

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
MY LIFE LEGACY  
(A COMPANY LIMITED BY GUARANTEE)**

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

## MY LIFE LEGACY

### CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Cash Flow Statement</b>	13
<b>Notes to the Cash Flow Statement</b>	14
<b>Notes to the Financial Statements</b>	15 to 21
<b>Detailed Statement of Financial Activities</b>	22 to 23

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

My Life Legacy was formed initially in 2012 as a CIC and converted into a charity in July 2016. These accounts are for our fourth year as a charity which continues to build on the success of the CIC.

**Chairmans Report**

For My Life, as for all organisations, the year to April 2021 has been dominated by Covid-19; partly by the effects of the Virus itself and partly by the 'pingdemic'. Throughout the year we have continued to deliver our services to all of those who were able to take advantage of them and by the end of the year we were returning to a form of normality.

Our staff have been wonderful. Their dedication, flexibility and determination to continue to provide quality care and support has meant that they have filled in for colleagues who were ill or self-isolating. We have had to act as a whole organisation to plug gaps and to respond to changing (and often late and conflicting) advice on how we should respond to the pandemic. They are naturally in many cases stretched and stressed and we are doing more to train, develop and support them.

The impact of the pandemic on our services has been uneven. My Life Support has continued much as before but with the challenges of having full teams of personal assistants in place as temporary (and sometimes permanent) vacancies occurred. Day Opportunities initially was much reduced as Members did not travel during lockdowns and many self-isolated. Gradually, with the vaccine roll-out and the easing of restrictions attendances have built back and now demand is exceeding that which we were experiencing at the start of the year. This initial downturn gave us the opportunity to do a great deal of work to improve the site at Standish and to begin to reframe Day Opportunities into Life Opportunities with a greater emphasis on the integration of support and life skills into the community. My Life Learning also had very reduced attendances during the lockdowns but again, by the end of the year learners were coming back and numbers increased.

At first there was great uncertainty about funding. During this time, and where appropriate, we furloughed some staff, but brought them back as soon as was possible. Our host local authority, Wigan, and the education funders continued their funding for a time irrespective of the drop in attendances and this was very helpful. Whilst the Advocacy contract came to an end, we have in the rest of our activities been able to remain viable and the Charity is, given all the circumstances, in good financial health.

Our Strategic Plan envisaged some significant growth this year which we recognised would not be possible and so we planned instead for a steady state with growth hopefully being possible next year. We more than achieved that revised target.

Towards the end of the year two challenges were accentuated. It is increasingly difficult to recruit staff. This is a national problem in the care and support sector which may intensify as labour shortages grow and pay differentials widen. Funders too have come under more pressure and are increasingly trying to depress the necessary size of personal budgets. This has meant that there are some people we cannot support as at the payments offered we do not believe we can provide the necessary quality of care in a sustainable fashion. This too is getting worse.

All the Trustees join me in thanking all of those who have in this uniquely difficult year made it possible for us to continue provide good quality care and support to our Members, and to go further in making improvements and changes to our services. It has been a year when the worth of the Values of the Charity have shone through in the manner in which we have responded and been able to interact with Members, their families, commissioners and funders.

A year of many challenges, several negatives, but some real positives. Like everyone we hope the next year will be nearer to 'normal'.

Steve Jones  
Chairman

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Objectives and activities**

**Objectives and aims**

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society by the provision of support, education and practical advice throughout England and Wales. (For the purpose of this clause 'socially excluded' means being excluded from society or parts of society as a result of age, ill-health, or disability).

My Life is based across 3 sites, an 84 acre Eco/Equestrian Centre in Standish, Leigh Sports Village and an office base at Smith Court in Pemberton for My Life Support where we work within the community providing registered bespoke care and support to individuals within their own homes.

Our mission is 'To Create a Community where Everyone Belongs' and work with a wide range of individuals of all ages and abilities.

We lease the sites we use from the respective landlords, at the Standish site we have had to invest in construction of new buildings being the physical infrastructure. We have received funding in some areas to enhance the respite facilities, however we have had to make the choice to invest any surplus into the sites to keep them up to standard.

**Information, Advice and Support**

My Life Legacy was built on giving free information, advice and support to families with a loved one with disabilities and or support needs. We continue to do this and bring a wide range of experts in to help families with their ongoing journey.

## **MY LIFE LEGACY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **Objectives and activities**

##### **Significant activities**

The new financial year 2020 started in the midst, of an international pandemic and like many organisations and businesses we had to quickly adapt to the new demands, whilst continuing to survive. We put in place our Business Continuity Plan within a week, and adjusted to ensure, as much as possible, we could prepare for the international pandemic.

Fortunately, due to our unique facilities most part of the charity remained open and functional for those individuals that simply couldn't have managed in their home environment through lockdown or those who we supported at home. Priority, for us was to ensure the people we supported remained healthy, safe and well.

We kept in close contact with all of the people we support, delivered essential hampers and as much PPE as required. Our volunteers came to fruition as we asked the community to support us in making PPE hospital gowns for Wigan Infirmary. Within 24 hours we had co-ordinated over 200 volunteers who assisted in making over 1000 gowns which were delivered within the week. This shows what an amazing network of people within the community we have.

Our delivery model changed during periods of the lockdowns, in that we were working intensively with a small group of individuals on our sites, supporting people in their own homes with My Life Support continued as usual and My Life Learning delivered education virtually. We had to adapt to the changing Government guidance and supported individuals and their families throughout the whole process individually based on their requirements.

Some of our staff worked from home, some were furloughed as appropriate, or remained off and paid to ensure everyone remained as safe as possible. We utilised the time and skeleton people resource to continue to improve the Standish site and extensive improvements were made. This ensured our workforce kept motivated during the lock downs and remained connected in case significant adjustments had to be made. Unfortunately, due to the uncertainty of funding we had to make a small number of employees redundant.

Stable Door Café has suffered through the long closure, however due to its location we have seen an increase in foot fall down the public footpaths and therefore awareness. As the café has opened for take away and latterly 'eat in/out' this has started to have a small impact. Equally the impact on work experience for young people has been impacted upon and we have innovatively developed some creative ideas to bring the workplace to our learners through car valeting.

We had to adjust to using technology in a much more significant way which enabled all strategic, and operational activity to keep momentum. This included Board Meetings, Management Meetings, and various departmental meetings to continue. Equally it ensured our workforce remained in touch as well as using the opportunity for CPD training to be put in place.

The vaccination breakthrough has enabled us to positively look forward. We have a significant number of staff vaccinated and have made a decision for all new recruits to ensure they are vaccinated or are willing to be. Our decision, although not mandatory, is good practice as we are working with some of the clinically most vulnerable individuals.

The year has been a roller coaster and thankfully as the year end is ending, there is hope with the roll out of the vaccinations. We have seen schools return nationally and this has been the trigger for our sites to have people back as well as welcoming new people. We anticipate a demand for all of what we do increasing significantly over the summer months of 2021 and beyond.

#### **Strategic report**

##### **Financial review**

##### **Financial position**

Income levels have still increased in this period, despite the pandemic. The main area of increase being My Life Support income as we have continued to onboard new clients. The main income streams of Day Opportunities, SEND (My Life Learning) and My Life Support equate to 86% of the total income.

The costs for year have all increased and this is due to the increase in activity levels and the growth of the charity. The biggest increase being that of wages.

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Strategic report**

**Financial review**

**Principal funding sources**

The principal source of funding in the year was income from Day Opportunities, SEND (My Life Learning) and My Life Support. Although the pandemic has had a significant effect, we have been fortunate to have received funding in whole or part from the various funding bodies. This income has funded expenditure on salaries and administrative expenses in relation to projects undertaken throughout the year, which support the key objectives of the charity. Where there has been a deficit in funding, we have claimed Furlough monies as appropriate.

**Investment policy and objectives**

The charity's investment policy is to retain all available funds on deposit to give sufficient liquidity to meet ongoing day-to-day needs.

**Reserves policy**

My Life Legacy is a charity which aims to be a sustainable organisation, so we are here for many years to come enabling us to continue to provide help and support to individuals and their families.

We help to make lives better for people of all ages who need support to live a good life, including children, young people and adults with disabilities, people with ill health or age-related problems, and people who generally feel lonely or isolated within their communities.

We work across health, education and social care sectors, as well as providing a wide range of events, opportunities, catering and hospitality for all of our members, students and their families to benefit from. Every individual who we work with has individualised funding, which enables them to proactively choose to use My Life. The very essence of what we do is to coach, teach and facilitate individuals to develop their skills, gifts and talents. Therefore, many go on to experience new opportunities in different places which we celebrate. This enables more individuals to benefit from the great work of the charity, as people move on it creates spaces for others.

This however needs to be managed responsibly as we can have a lag between people moving on and new people starting. This period can be between 3-6 months, for example a student may leave in July and new students may not start until September. Therefore, we need to manage our finances responsibly to ensure we are sustainable. Therefore, we hold unrestricted reserves in our account for 3-6 months that enable us to allow for this aspect of our service as well as any other unpredictable situation such as an international pandemic.

For the purpose of this Policy, our reserves shall be defined as the Balance Sheet item "Unrestricted Reserves" minus the "Fixed Assets" value. This figure is to help reflect the ease and availability of liquidity.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees who have served during the year are set out on page 5. The trustees are appointed by members of the charity. All of the trustees retire each year at the Annual General Meeting and may offer themselves for re-election in accordance with the Articles of Association.

**Organisational structure**

The charity is governed by the Board of Trustees which includes the trustees and meets regularly to oversee the work and development of the organisation.

The management team is responsible for overseeing the strategic development of the organisation, including long-term sustainability, recruitment, retention and supervision of staff, project developments and seeking funding, budget management and the day to day running of the organisation.

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Structure, governance and management**

**Induction and training of new trustees**

Initially, new trustees are inducted into the Organisation by attending the same induction course as staff, volunteers and placements. Additionally, trustees have access to guidance information provided by the management committee which covers such items as roles and responsibilities, legal obligations under charity and company law, the content of the Memorandum and Articles of Association, organisation structures and decision making processes, business planning and understanding financial information. Trustees are encouraged to attend appropriate external training courses which will facilitate their understanding of their role and meet their individual training needs.

**Risk analysis**

The Charity has carried out a review to identify major risks and has taken steps to mitigate against them.

The major risks identified are:

The impact of an international pandemic.

Inability to recruit and retain appropriately qualified and experienced staff  
Fundraising, Grant making and Events Activity on hold.

It is of the opinion of the trustees that the Charity has policies, procedures and controls adequate to maintain its future financial viability. Current staffing and volunteer levels are adequate.

**Reference and administrative details**

**Registered Company number**

08137149 (England and Wales)

**Registered Charity number**

1167858

**Registered office**

Thompson House Equestrian Centre  
Pepper Lane  
Standish  
Wigan  
Lancashire  
WN6 0PP

**Trustees**

Mr Alan Bell  
Mr Stephen Morris Jones  
Mrs Amanda McDonough  
Mrs Caroline Tomlinson  
Helen Gaskell  
Steve Noonan  
Susan Johnson (appointed 19.2.21)  
Sarah Wilson (appointed 26.5.21)  
Kevin Massey

**Auditors**

NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**MY LIFE LEGACY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of trustees' responsibilities**

The trustees (who are also the directors of My Life Legacy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, NR Barton, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22 October 2021 and signed on the board's behalf by:

Mrs Caroline Tomlinson - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY**

### **Opinion**

We have audited the financial statements of My Life Legacy (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MY LIFE LEGACY

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Auditor's Responsibilities for the audit of the financial statements** Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these group financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- o Consideration given at all times to the entity's susceptibility to material misstatement was ensured at all times in the audit including consideration of how fraud could occur. This involved considerations of the nature of the entity's activities and transactions with the potential identification of fraud at all times.
- o Identification of key laws and regulations considered to central to the entity, including a review of any policies and procedures in place to ensure compliance
- o Ensured that engagement team had the necessary competence and capabilities to identify any examples of non-compliance at all stages
- o Audit work was completed in all relevant areas that was deemed to be appropriate for the client and the associated risks in respect of potential misstatements, including fraud. Our audit work was designed to assess these risks in all areas and included enquiry of management, review of financial statement disclosures and tracing to relevant documentation as well as the consideration of the risk of potential management override

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
MY LIFE LEGACY**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Catherine Rogers BSc FCA (Senior Statutory Auditor)  
for and on behalf of NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

22 October 2021

# MY LIFE LEGACY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Ringfenced funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	3	28,343	-	-	28,343	11,967
<b>Charitable activities</b>						
Training, support and activities	5	(1)	-	-	(1)	-
Day Opportunities		843,587	-	-	843,587	851,855
SEND		698,630	-	-	698,630	614,802
MyLife Support		1,902,270	-	-	1,902,270	1,413,868
Other trading activities	4	249,279	-	3,006	252,285	343,083
Other Income		273,470	-	-	273,470	-
<b>Total</b>		<u>3,995,578</u>	<u>-</u>	<u>3,006</u>	<u>3,998,584</u>	<u>3,235,575</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Training, support and activities	6	3,806,576	-	-	3,806,576	3,175,956
<b>NET INCOME</b>		<u>189,002</u>	<u>-</u>	<u>3,006</u>	<u>192,008</u>	<u>59,619</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		465,495	-	4,719	470,214	410,595
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>654,497</u>	<u>-</u>	<u>7,725</u>	<u>662,222</u>	<u>470,214</u>

The notes form part of these financial statements

# MY LIFE LEGACY

## BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	Ringfenced funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	10	389,347	-	-	389,347	342,443
<b>CURRENT ASSETS</b>						
Debtors	11	426,056	-	-	426,056	384,114
Cash at bank and in hand		571,649	-	7,725	579,374	309,450
		<u>997,705</u>	<u>-</u>	<u>7,725</u>	<u>1,005,430</u>	<u>693,564</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(684,222)	-	-	(684,222)	(560,060)
<b>NET CURRENT ASSETS</b>		<u>313,483</u>	<u>-</u>	<u>7,725</u>	<u>321,208</u>	<u>133,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		702,830	-	7,725	710,555	475,947
<b>CREDITORS</b>						
Amounts falling due after more than one year	13	(48,333)	-	-	(48,333)	(5,733)
<b>NET ASSETS</b>		<u>654,497</u>	<u>-</u>	<u>7,725</u>	<u>662,222</u>	<u>470,214</u>
<b>FUNDS</b>	16					
Unrestricted funds					654,497	465,495
Restricted funds					<u>7,725</u>	<u>4,719</u>
<b>TOTAL FUNDS</b>					<u>662,222</u>	<u>470,214</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

Mrs Caroline Tomlinson - Trustee

The notes form part of these financial statements

# MY LIFE LEGACY

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	344,120	280,078
Interest paid		(1,623)	(1,582)
Net cash provided by operating activities		<u>342,497</u>	<u>278,496</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(113,890)	(124,779)
Net cash used in investing activities		<u>(113,890)</u>	<u>(124,779)</u>
<b>Cash flows from financing activities</b>			
New loans in year		50,000	-
Loan repayments in year		(8,683)	(7,944)
Net cash provided by/(used in) financing activities		<u>41,317</u>	<u>(7,944)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>269,924</u>	<u>145,773</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>309,450</u>	<u>163,677</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>579,374</u></u>	<u><u>309,450</u></u>

The notes form part of these financial statements

# MY LIFE LEGACY

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	192,008	59,619
<b>Adjustments for:</b>		
Depreciation charges	66,986	52,979
Interest paid	1,623	1,582
Increase in debtors	(41,942)	(88,607)
Increase in creditors	125,445	254,505
<b>Net cash provided by operations</b>	<u>344,120</u>	<u>280,078</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	309,450	269,924	579,374
	<u>309,450</u>	<u>269,924</u>	<u>579,374</u>
<b>Debt</b>			
Debts falling due within 1 year	(7,591)	1,283	(6,308)
Debts falling due after 1 year	(5,733)	(42,600)	(48,333)
	<u>(13,324)</u>	<u>(41,317)</u>	<u>(54,641)</u>
<b>Total</b>	<u>296,126</u>	<u>228,607</u>	<u>524,733</u>

The notes form part of these financial statements



## MY LIFE LEGACY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. STATUTORY INFORMATION

My Life Legacy is a charitable company, limited by guarantee and has no share capital and is registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed the charity's forecasts and projections and in particular have considered the potential implications of the Coronavirus (COVID - 19) pandemic. Whilst the eventual financial impact of the pandemic on the charity, and on the overall economy, remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic. The trustees have reasonable expectation that the charity will have adequate funding and support to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life, using rates between 10% and 25%.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	2,947	11,967
Grants and funding	25,396	-
	<u>28,343</u>	<u>11,967</u>

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Membership fees	1,710	6,765
Events	886	31,280
Training - skills for care	-	21,382
Merchandise sales	18,526	9,717
Other	7,346	15,288
Respite	26,929	25,360
Advocacy	146,270	137,800
Cafe and kitchen	50,618	95,491
	<u>252,285</u>	<u>343,083</u>

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21 £	31.3.20 £
	<b>Activity</b>		
Day opportunities	Training, support and activities	(1)	-
Day opportunities	Day Opportunities	843,587	851,855
SEND (My Life Learning)	SEND	698,630	614,802
MyLife Support	MyLife Support	1,902,270	1,413,868
		<u>3,444,486</u>	<u>2,880,525</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Training, support and activities	<u>3,806,576</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	66,986	52,979
Other operating leases	<u>118,304</u>	<u>102,463</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

The Founder Trustee and former Director of the CiC was appointed CEO on 1 August 2016 and received remuneration in the period totalling £62,389.

#### Trustees' expenses

No charity trustee received payment for professional or other services supplied to the charity.

### 9. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	2,726,015	2,316,531
Other pension costs	40,830	36,563
	<u>2,766,845</u>	<u>2,353,094</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management	1	1
Costs of generating voluntary income	3	3
Finance	3	3
Charity administration and activities	131	111
	<u>138</u>	<u>118</u>

No employees received emoluments in excess of £60,000.

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020	500,150
Additions	113,890
	<hr/>
At 31 March 2021	614,040
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2020	157,707
Charge for year	66,986
	<hr/>
At 31 March 2021	224,693
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2021	389,347
	<hr/> <hr/>
At 31 March 2020	342,443
	<hr/> <hr/>

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	385,298	310,715
Prepayments and accrued income	40,758	73,399
	<hr/>	<hr/>
	426,056	384,114
	<hr/> <hr/>	<hr/> <hr/>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 14)	6,308	7,591
Trade creditors	128,967	135,825
Social security and other taxes	52,630	96,717
Other creditors	156,534	93,933
Accruals and deferred income	339,783	225,994
	<hr/>	<hr/>
	684,222	560,060
	<hr/> <hr/>	<hr/> <hr/>

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	48,333	5,733

### 14. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	6,308	7,591
Amounts falling between one and two years:		
Bank loans - 1-2 years	48,333	5,733

### 15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21	31.3.20
	£	£
Within one year	40,000	40,000
Between one and five years	120,000	120,000
In more than five years	140,000	140,000
	300,000	300,000

### 16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	465,495	189,002	654,497
<b>Restricted funds</b>			
Ringfenced funds	4,719	3,006	7,725
<b>TOTAL FUNDS</b>	470,214	192,008	662,222

MY LIFE LEGACY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,995,578	(3,806,576)	189,002
<b>Restricted funds</b>			
Ringfenced funds	3,006	-	3,006
<b>TOTAL FUNDS</b>	<u>3,998,584</u>	<u>(3,806,576)</u>	<u>192,008</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	375,876	59,619	30,000	465,495
<b>Restricted funds</b>				
Ringfenced funds	34,719	-	(30,000)	4,719
<b>TOTAL FUNDS</b>	<u>410,595</u>	<u>59,619</u>	<u>-</u>	<u>470,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,235,575	(3,175,956)	59,619
<b>TOTAL FUNDS</b>	<u>3,235,575</u>	<u>(3,175,956)</u>	<u>59,619</u>

# MY LIFE LEGACY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	375,876	248,621	30,000	654,497
<b>Restricted funds</b>				
Ringfenced funds	34,719	3,006	(30,000)	7,725
<b>TOTAL FUNDS</b>	<u>410,595</u>	<u>251,627</u>	<u>-</u>	<u>662,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,231,153	(6,982,532)	248,621
<b>Restricted funds</b>			
Ringfenced funds	3,006	-	3,006
<b>TOTAL FUNDS</b>	<u>7,234,159</u>	<u>(6,982,532)</u>	<u>251,627</u>

### 17. RELATED PARTY DISCLOSURES

During the period the charity was invoiced for services provided by Alocura Limited, a company in which trustees are directors, totalling £474,528 (2020 - £186,036). There was a balance due to Alocura Limited as at 31 March 2020 of £46,372 (2020 - £43,975).

# MY LIFE LEGACY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,947	11,967
Grants and funding	25,396	-
	<hr/> 28,343	<hr/> 11,967
<b>Other trading activities</b>		
Membership fees	1,710	6,765
Events	886	31,280
Training - skills for care	-	21,382
Merchandise sales	18,526	9,717
Other	7,346	15,288
Respite	26,929	25,360
Advocacy	146,270	137,800
Cafe and kitchen	50,618	95,491
	<hr/> 252,285	<hr/> 343,083
<b>Charitable activities</b>		
Day opportunities	843,586	851,855
SEND (My Life Learning)	698,630	614,802
MyLife Support	1,902,270	1,413,868
	<hr/> 3,444,486	<hr/> 2,880,525
<b>Other Income</b>		
Government grants	273,470	-
	<hr/> 3,998,584	<hr/> 3,235,575
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	2,726,015	2,316,531
Pensions	40,830	36,563
Rent and utilities	118,304	102,463
Insurance	12,678	14,047
Telephone	13,252	11,088
Postage and stationery	13,751	12,659
Events	-	18,086
Marketing	43,284	16,037
Direct costs	111,086	179,121
Associates fees	21,581	48,657
Travelling	16,932	27,699
Computer costs	32,722	19,503
Repairs and renewals	100,991	28,086
Sundry	14,765	20,685
Carried forward	3,266,191	2,851,225

This page does not form part of the statutory financial statements



# MY LIFE LEGACY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
<b>Charitable activities</b>		
Brought forward	3,266,191	2,851,225
Consultancy fees	4,186	12,005
Accountancy	7,500	6,600
Bank charges	3,045	2,304
HR & finance	436,862	245,417
Training	20,183	3,844
Fixtures and fittings	66,986	52,979
Bank loan interest	1,623	1,582
	<hr/>	<hr/>
	3,806,576	3,175,956
	<hr/>	<hr/>
Total resources expended	3,806,576	3,175,956
	<hr/>	<hr/>
<b>Net income</b>	192,008	59,619
	<hr/>	<hr/>

This page does not form part of the statutory financial statements