

Charity registration number 1167843 (England and Wales)

Company registration number CE007636

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 1167843

Company number CE007636

Registered office 12 Furzell Avenue
Borehamwood
WD6 2DF

Independent examiner Harvine Consultants Ltd
27 Keble Close
Crawley
RH10 3TD

Bankers and Advisers Metro Bank
Borehamwood Shopping Park
3E, 25 Theobald Street
Borehamwood
WD6 4PR

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

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LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, (who are also the directors of Little Angels (Borehamwood) Pre-School for the purposes of company law) present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Significant Activities and Achievements

1. STAFF

Staffing has stayed mostly the same, replacing those who have left and although those on maternity have returned there has been a steady stream of maternity leave starting and finishing over the last few years.

2. TRAINING

Staff have completed mandatory training, first aid, safeguarding and food hygiene. Other training has included literacy, maths, a variety of SEN training modules. 2 staff have completed their level 3 training and another their level 5.

4. CHILDREN

Our numbers have remained healthy this year and demand for spaces will continue with the introduction of 30 hours for all working families. We have a mixture of both working families, universal nursery funding and disadvantaged 2 year olds. We also have a larger number of pupil premium children than other nurseries. We have a large number of children with special educational needs.

5. EVENTS

Events included grandparents stay and play our Christmas concert and raffle. We also had World Book Day, mums stay and play, an easter chocolate raffle, dads to stay and play and our annual summer picnic and sports day. We also took part in the one project.

6. FUTURE

Our future focuses on staying viable financially due to government funding restrictions and rise in wages and national insurance alongside inflation.

Financial review

Financial Report

During the 12 months from 1st September 2023 to 31st August 2024 income received was £269,122 (2023 £241,630) and expenditure was £246,561 (2023 £239,820), with a surplus of £22,561 (2023 surplus of £1,810). These figures are on an accrued basis. Cash at bank and in hand at 31st August 2024 was £102,783 up by £19,403 on the £83,380 at 31st August 2023. Part of the increase in both surplus and cash this year arose due to an overpayment to HMRC now resolved.

Taking the last two years together both surplus and cashflow are good. The management of the preschool have done an excellent job keeping costs proportionate to income. Numbers of children remains strong.

Recent increases in National Insurance and the Living Wage make difficulties for the childcare section, and all care sections. Our results suggest that we are well placed to meet these difficulties. This is important because children need to socialise and learn and parents and guardians need confidence that their children are safe.

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and three month's expenditure. Monthly expenditure is £15,000 so this means £30,000-£45,000. The Committee decided previously that this should be £45,000 to provide staff security in difficult times and this amount is maintained. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

Governing document

The charity is a company limited by guarantee. The charity is controlled by its governing document, a deed of trust, and constitutes a Charitable Incorporated Organisation.

Decision making

The key management functions are performed by the officers and other members of the committee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev. David Aplin BA FCCA Chair

Toni Ryder Secretary

Denise Digweed Treasurer

Sophie Perkins

Shira Goldstein-Filarski

Sarah Ryder resigned 3rd October 2024

Kerry Clarke appointed 27th February 2025

Gloria Burlacu appointed 27th February 2025

Annabel Farrell appointed 27th February 2025

Laura Harvey appointed 27th February 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of Little Angels (Borehamwood) Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.



[D G Aplin \(Jul 3, 2025 18:07 GMT+1\)](#)

Rev. David Aplin BA FCCA

Trustee

19 June 2025

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Little Angels (Borehamwood) Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th June 2025 and signed on its behalf by:



[D G Aplin \(Jul 3, 2025 18:07 GMT+1\)](#)

Revd David Aplin BA FCCA - Chair

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Little Angels (Borehamwood) Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harvine Consultants

Harvine Consultants (Jul 4, 2025 08:10 GMT+1)

Harvine Consultants Ltd

27 Keble Close

Crawley RH10 3TD

Dated: 28 June 2025

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities		269,122	241,630
Total income		269,122	241,630
Expenditure on:			
Charitable activities	3	246,561	239,820
Total expenditure		246,561	239,820
Net income and movement in funds		22,561	1,810
Reconciliation of funds:			
Fund balances at 1 September 2023		102,853	101,043
Fund balances at 31 August 2024		125,414	102,853

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	7	25,091		22,829	
Cash at bank and in hand		102,783		83,380	
		<u>127,874</u>		<u>106,209</u>	
Creditors: amounts falling due within one year	8	(2,460)		(3,356)	
		<u></u>		<u></u>	
Net current assets			125,414		102,853
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	9		125,414		102,853
			<u>125,414</u>		<u>102,853</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2025



[D G Aplin \(Jul 3, 2025 18:07 GMT+1\)](#)

Rev. David Aplin BA FCCA
Trustee



[Denise Digweed \(Jul 3, 2025 23:03 GMT+1\)](#)

Denise Digweed
Trustee

Company registration number CE007636 (England and Wales)

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Little Angels (Borehamwood) Pre-School is a private company limited by guarantee incorporated in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Includes salary costs of £198,711.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits and salaries

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Payment of Salaries

Salary cost amount to £206,658. Staff work 39 weeks per annum and are credited with 5.6 weeks holiday entitlement. Thus they are paid for 43.6 weeks. However, they prefer to be paid at a regular rate throughout the 52 weeks so their total yearly salary is paid over 52 weeks. The payment year starts in April and until the long Summer holiday they are paid less than their work hours but by September payments are ahead of earnings. These accounts show the effect of paying for the long Summer holiday and £19,441 has been paid in advance at 31 August 2024

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.8 Trustees Remuneration and Benefits

No pecuniary or other benefit was received from the CIO by any trustee in respect of the year to 31 August 2024 other than the reimbursement of agreed and approved expenses, wholly, exclusively and necessarily for the benefit of the CIO.

An insurance policy is in place to protect the trustees, or any of them, against personal liability arising from their actions as Trustees of the CIO.

Trustee's expenses.

There were no trustees' expenses paid for the year ended 31 August 2024.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Expenditure on charitable activities

	2024 £	2023 £
Costs		
Governance costs	231,348	223,009
Other resources expended	5,506	5,167
Other support costs	6,739	7,173
Other costs	2,968	4,471
	<u>246,561</u>	<u>239,820</u>
Analysis by fund		
Unrestricted funds	<u>246,561</u>	<u>239,820</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, other than the reimbursement of agreed and approved expenses, wholly, exclusively and necessarily for the benefit of the charity. There were no trustees expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

An insurance policy is in place to protect the trustee, or any of them, against personal liability arising from their actions as trustees of the charity.

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	19	18

There were no employees whose annual remuneration was more than £60,000.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Debtors	828	540
Other debtors	24,263	21,626
Prepayments and accrued income	-	663
	25,091	22,829

8 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		595	1,541
Deferred income		149	18
Other creditors		1,016	1,017
Accruals		700	780
		2,460	3,356

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	102,853	269,122	(246,561)	125,414

LITTLE ANGELS (BOREHAMWOOD) PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Unrestricted funds (Continued)

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	101,043	241,630	(239,820)	102,853
	<u>101,043</u>	<u>241,630</u>	<u>(239,820)</u>	<u>102,853</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).