

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Little Angels (Borehamwood) Pre-School

Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ

Little Angels (Borehamwood) Pre-School

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for the Year Ended 31 August 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Significant Activities and Achievements**

#### **1.COVID-19 PANDEMIC**

Preschool continued to operate in two bubbles during Covid pandemic. We had one staff member shielding. In June 2021 we stopped bubbles and joined as one group because of the impact on children's development.

#### **2.STAFF**

We have had a higher staff turnover than usual during the year this has been reflected across the sector. All staff who had left have been replaced to cover ratios.

#### **3. TRAINING**

Manager completed Management training this was a year long course. Manager and Deputy both completed their Designated Safeguarding refresher courses. Manager leads closing the gap agenda attended regular training to support this. Snowy and Eagles room leaders attended training to support nursery aged children. Another room leader attended maths and phonic training. One staff member attended SEN training. Manager started the Elkan communication award. SENCO attended all local support meetings. Manager attended curriculum training to support new EYFS coming into effect September 2021. All staff received first aid training.

#### **4. CHILDREN**

Our numbers were healthy for this year. We were restricted on the number of children we had in due to the space requirements in the bubbles.

#### **5. EVENTS**

All our usual events were cancelled this year due to covid restrictions, however we still managed to provide the children with some opportunities, the police visited us with their police car and we social distanced by waving through the window. We recorded our annual Nativity and sent it to parents. We took part in the annual bird watch. We celebrated Chinese New Year. We had an Equality and Diversity Audit which rate us good and a Mock Ofsted inspection.

#### **6. FUTURE**

We decided not to continue bubbles into the next year because it was having a negative impact on both the children and the staff.

## **FINANCIAL REVIEW**

### **Financial position**

#### **Financial Report**

During the 12 months from 1st September 2020 to 31st August 2021 income received was £226,182 and expenditure was £209,003 yielding a surplus of £17,179. For the previous 12 month period there was a surplus of £9,376. These figures are on an accrued basis. Cash at bank and in hand at 31st August 2021 was £94,305 up by £15,169 on the £79,136 at 31st August 2020. The surplus, and the resultant increase in cash, strengthens us for what remains a testing situation as we emerge from Covid-19 Pandemic into a very difficult economic situation.

### **Reserves policy**

The general recommendation of the Charity Commission is that charities should carry reserves of two to three months expenditure. Monthly expenditure is £15,000 so this means £30,000-£45,000. The Committee decided last year that this should be increased from £30,000 to £45,000 to provide greater security in difficult times and this amount is maintained.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

### **Decision making**

The key management functions are performed by the officers and other members of the committee.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE007636 (England and Wales)

### **Registered Charity number**

1167843

### **Registered office**

12 Furzehill Avenue  
Borehamwood  
WD6 2DF

### **Trustees**

Rev. David Aplin BA FCCA Chair  
Natasha Nwosu Secretary  
Ms Valerie Ringwood (resigned 27.5.21)  
Sarah Ryder  
Guarav Sood (resigned 27.5.21)  
Denise Digweed Treasurer  
Caroline Davis  
Sophie Perkins  
Toni Ryder  
Charlotte Goldsobel (appointed 1.12.20)

### **Company Secretary**

Natasha Nwosu

### **Independent Examiner**

Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ

### **Advisers**

Bankers

Barclays Bank plc  
197 Shenley Road  
Borehamwood  
WD6 1AR

### **TRUSTEES' RESPONSIBILITY STATEMENT**


The trustees (who are also the directors of Little Angels (Borehamwood) Pre-School for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:

  
David Gareth Aplin (Jun 24, 2022 11:08 GMT+1)

Rev. David Aplin BA FCCA - Trustee

**Independent examiner's report to the trustees of Little Angels (Borehamwood) Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Harvine Consultants*  
Harvine Consultants (Jun 28, 2022 11:17 GMT+1)

Harvine Consultants Limited  
Harvine Consultants Ltd  
Square Root Business Centre  
102 - 116 Windmill Road  
Croydon  
Surrey  
CR0 2XQ

23 June 2022

Little Angels (Borehamwood) Pre-School

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Income		226,182	-	226,182	191,481
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	103
<b>Charitable activities</b>					
Governance costs		187,355	-	187,355	167,571
Other resources expended		4,906	-	4,906	-
Other Support Costs		7,049	-	7,049	7,578
Other		9,693	-	9,693	6,853
<b>Total</b>		209,003	-	209,003	182,105
<b>NET INCOME</b>		17,179	-	17,179	9,376
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		91,426	-	91,426	82,050
<b>TOTAL FUNDS CARRIED FORWARD</b>		108,605	-	108,605	91,426

The notes form part of these financial statements

Little Angels (Borehamwood) Pre-School

Balance Sheet

31 August 2021

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	3	15,258	-	15,258	16,666
Cash at bank and in hand		94,304	-	94,304	79,136
		<u>109,562</u>	<u>-</u>	<u>109,562</u>	<u>95,802</u>
<b>CREDITORS</b>					
Amounts falling due within one year	4	(957)	-	(957)	(4,376)
		<u>108,605</u>	<u>-</u>	<u>108,605</u>	<u>91,426</u>
<b>NET CURRENT ASSETS</b>					
		<u>108,605</u>	<u>-</u>	<u>108,605</u>	<u>91,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>108,605</u>	<u>-</u>	<u>108,605</u>	<u>91,426</u>
<b>NET ASSETS</b>					
		<u>108,605</u>	<u>-</u>	<u>108,605</u>	<u>91,426</u>
<b>FUNDS</b>	5				
Unrestricted funds				<u>108,605</u>	<u>91,426</u>
<b>TOTAL FUNDS</b>				<u>108,605</u>	<u>91,426</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements




Little Angels (Borehamwood) Pre-School

Balance Sheet - continued

31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:

  
David Gareth Aplin (Jun 24, 2022 11:08 GMT+1)

Rev. David Aplin BA FCCA - Trustee

  
D Digweed (Jun 28, 2022 09:42 GMT+1)

Denise Digweed - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

No pecuniary or other benefit was received from the CIO by any trustee in respect of the year to 31 August 2021 other than the reimbursement of agreed and approved expenses, wholly, exclusively and necessarily for the benefit of the CIO.

An insurance policy is in place to protect the trustees, or any of them, against personal liability arising from their actions as Trustees of the CIO.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Debtors	371	1,495
Net salaries unearned	12,647	12,137
Paye unearned	748	1,792
Pension paid unearned	863	613
Prepayments	629	629
	<u>15,258</u>	<u>16,666</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Salaries increase	-	3,318
Paye on increase	-	168
Pension on increase	-	490
Deferred income	537	-
Accrued expenses	420	400
	<u>957</u>	<u>4,376</u>

**5. MOVEMENT IN FUNDS**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,426	17,179	63,605
Reserve fund	45,000	-	45,000
	<u>91,426</u>	<u>17,179</u>	<u>108,605</u>
<b>TOTAL FUNDS</b>	<u>91,426</u>	<u>17,179</u>	<u>108,605</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	226,182	(209,003)	17,179
	<u>226,182</u>	<u>(209,003)</u>	<u>17,179</u>
<b>TOTAL FUNDS</b>	<u>226,182</u>	<u>(209,003)</u>	<u>17,179</u>

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	52,050	9,376	(15,000)	46,426
Reserve fund	30,000	-	15,000	45,000
	<u>82,050</u>	<u>9,376</u>	<u>-</u>	<u>91,426</u>
<b>TOTAL FUNDS</b>	<u>82,050</u>	<u>9,376</u>	<u>-</u>	<u>91,426</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	191,481	(182,105)	9,376
	<u>191,481</u>	<u>(182,105)</u>	<u>9,376</u>
<b>TOTAL FUNDS</b>	<u>191,481</u>	<u>(182,105)</u>	<u>9,376</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	52,050	26,555	(15,000)	63,605
Reserve fund	30,000	-	15,000	45,000
	<u>82,050</u>	<u>26,555</u>	<u>-</u>	<u>108,605</u>
<b>TOTAL FUNDS</b>	<u>82,050</u>	<u>26,555</u>	<u>-</u>	<u>108,605</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	417,663	(391,108)	26,555
	<u>417,663</u>	<u>(391,108)</u>	<u>26,555</u>
<b>TOTAL FUNDS</b>	<u>417,663</u>	<u>(391,108)</u>	<u>26,555</u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.












# Final Accounts

Final Audit Report

2022-06-28

Created:	2022-06-23
By:	Harvine Consultants (harold.adjei@harvineconsultantsltd.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAeS3tld_611v2T3VHWVNxuHtLz4YrNkIX

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