

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Little Angels (Borehamwood) Pre-School

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

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for the Year Ended 31 August 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Significant Activities and Achievements

1.COVID-19 PANDEMIC

For the Christmas Term of September 2019 to December 2019 the pre-school was continuing on with good pupil numbers and enough staff to maintain our standards. But this happy state of affairs was challenged during the Spring term by the Covid-19 Pandemic, lockdowns, shielding and justifiable health fears. In spite of the general situation nurseries and pre-schools were mostly expected to maintain their work. In this difficult situation our staff did exactly that. Working as a friendly, dedicated team they kept going and our children continued to gain the advantages of social interaction and a progressive learning environment at this critical period in their development. As these notes are written these great efforts have lasted for over a year and all can see how greatly our children have benefitted. On behalf of the trustees and parents I want to express our grateful thanks and admiration for a great effort. Well done and thank you all.

As a pre-school that gains most of its income from grants we were helped by the government policy of maintaining grant levels at pre-pandemic levels. There was some reduction in fees collected and there was some limited furloughing, supported by government funds. The attitude of Borehamwood Baptist Church was also supportive and we are grateful for their kind consideration. Some churches just closed their buildings but we were allowed to keep serving our children, using appropriate hygiene measures of course. Children and staff had to be in bubbles and this made maintaining adequate staff cover very difficult. This has been achieved throughout and we owe our managers thanks for the extra administration and thanks to the staff for their flexibility. And thanks to our treasurer for dealing with the extra bureaucracy especially dealing with HMRC.

Significant Activities and Achievements

1.STAFF

Kayleigh had her baby and decided not to return to work. Chloe continued with her apprenticeship level 3. Sinead left us for permanent position in another setting. All staff were paid in full throughout lockdown, only one staff member was clinically extremely vulnerable and shielded through the pandemic.

2. TRAINING

The following courses were completed: Sensory training, Safeguarding, understanding Ofsted framework, wellbeing training, Working with 2 year olds, Alison started SENCO training which was delayed due to covid. Staff also completed training on the EDUCARE package during lockdown, and some accessed free training offered by the government.

3. CHILDREN

Our numbers were healthy for this year. We had our annual nativity. When we went into lockdown, we remained open for keyworker children throughout. In June we opened for more children we had around 30 children return in the summer.

4. EVENTS

We built a new website. Children attended the theatre to see Room on the Broom trip we paid for those on pupil premium to attend. INKIND was a great help with PPE which has been difficult to get hold of in the pandemic. We had lots of fun in the garden during this time using the paddling pools. All those that stayed home received two play packs which staff hand delivered. We also set tasks and activities to try at home.

5. FUTURE

We decided to continue bubbling next year and made no plans due to the sudden changes in the pandemic being unpredictable, and strict rules regarding gatherings.

FINANCIAL REVIEW

Financial position

Financial Report

During the 12 months from 1st September 2019 to 31st August 2020 income received was £191,481 and expenditure was £182,105 yielding a surplus of £9,376. For the previous 12 month period there was a surplus of £7,721. These figures are on an accrued basis. Cash at bank and in hand at 31st August 2020 was £79,136 up by £17,020 on the £62,116 at 31st August 2019. The surplus, and the resultant increase in cash, strengthens us for what remains a testing situation in the midst of the Covid-19 Pandemic.

Reserves policy

The general recommendation of the Charity Commission is that charities should carry reserves of two to three months expenditure. Monthly expenditure is £15,000 so this means £30,000-£45,000. The Committee have decided that this should be increased from £30,000 to £45,000 to provide greater security in these difficult times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation. The constitution is currently in the process of being changed principally about the appointment of trustees.

Decision making

The key management functions are performed by the officers and other members of the committee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE007636 (England and Wales)

Registered Charity number

1167843

Registered office

12 Furzehill Avenue
Borehamwood
WD6 2DF

Trustees

Rev. David Aplin BA FCCA Chair
Natasha Nwosu Secretary
Ms Ringwood
Sarah Ryder
Guarav Sood
Denise Digweed Treasurer
Caroline Breslin (resigned 3.2.20)
Caroline Davis
Sophie Perkins
Toni Ryder

Company Secretary

Natasha Nwosu

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

Advisers

Bankers

Barclays Bank plc
197 Shenley Road
Borehamwood
WD6 1AR

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Little Angels (Borehamwood) Pre-School for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:


D G Aplin (Jun 8, 2021 14:30 GMT+1)

Rev. David Aplin BA FCCA - Trustee

Independent examiner's report to the trustees of Little Angels (Borehamwood) Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harvine Consultants
Harvine Consultants (Jun 8, 2021 14:35 GMT+1)

Harvine Consultants Limited
Harvine Consultants Ltd
Square Root Business Centre
102 - 116 Windmill Road
Croydon
Surrey
CR0 2XQ

8 June 2021

Little Angels (Borehamwood) Pre-School

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Income		191,481	-	191,481	175,626
EXPENDITURE ON					
Raising funds		103	-	103	-
Charitable activities					
Governance costs		167,571	-	167,571	155,162
Other resources expended		-	-	-	3,995
Other Support Costs		7,578	-	7,578	-
Other		6,853	-	6,853	8,748
Total		182,105	-	182,105	167,905
NET INCOME		9,376	-	9,376	7,721
RECONCILIATION OF FUNDS					
Total funds brought forward		82,050	-	82,050	74,329
TOTAL FUNDS CARRIED FORWARD		91,426	-	91,426	82,050

The notes form part of these financial statements

Little Angels (Borehamwood) Pre-School

Balance Sheet

31 August 2020

	Notes	Unrestricted funds £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
CURRENT ASSETS					
Debtors	4	16,666	-	16,666	20,973
Cash at bank and in hand		79,136	-	79,136	62,116
		<u>95,802</u>	<u>-</u>	<u>95,802</u>	<u>83,089</u>
CREDITORS					
Amounts falling due within one year	5	(4,376)	-	(4,376)	(1,039)
		<u>91,426</u>	<u>-</u>	<u>91,426</u>	<u>82,050</u>
NET CURRENT ASSETS					
		<u>91,426</u>	<u>-</u>	<u>91,426</u>	<u>82,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>91,426</u>	<u>-</u>	<u>91,426</u>	<u>82,050</u>
NET ASSETS					
		<u>91,426</u>	<u>-</u>	<u>91,426</u>	<u>82,050</u>
FUNDS	6				
Unrestricted funds				<u>91,426</u>	<u>82,050</u>
TOTAL FUNDS				<u>91,426</u>	<u>82,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Little Angels (Borehamwood) Pre-School

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:


D G Aplin (Jun 8, 2021 14:30 GMT+1)

Rev. David Aplin BA FCCA - Trustee


Denise Digweed (Jun 8, 2021 14:33 GMT+1)

Denise Digweed - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

No pecuniary or other benefit was received from the CIO by any trustee in respect of the year to 30 June 2017 other than the reimbursement of agreed and approved expenses, wholly, exclusively and necessarily for the benefit of the CIO.

An insurance policy is in place to protect the trustees, or any of them, against personal liability arising from their actions as Trustees of the CIO.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Income	175,626	-	175,626
EXPENDITURE ON			
Charitable activities			
Governance costs	155,162	-	155,162
Other resources expended	3,995	-	3,995
Other	8,748	-	8,748
Total	167,905	-	167,905
NET INCOME	7,721	-	7,721
RECONCILIATION OF FUNDS			
Total funds brought forward	74,329	-	74,329
TOTAL FUNDS CARRIED FORWARD	82,050	-	82,050

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Debtors	1,495	2,093
Net salaries unearned	12,137	15,919
Paye unearned	1,792	1,444
Pension paid unearned	613	895
Prepayments	629	622
	16,666	20,973

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Salaries increase	3,318	-
Paye on increase	168	-
Pension on increase	490	-
Accrued expenses	400	400
Deferred fees	-	639
	<u>4,376</u>	<u>1,039</u>

6. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	Transfers between funds	At 31.8.20
	£	£	£	£
Unrestricted funds				
General fund	52,050	9,376	15,000	76,426
Reserve fund	30,000	-	(15,000)	15,000
	<u>82,050</u>	<u>9,376</u>	<u>-</u>	<u>91,426</u>
TOTAL FUNDS	<u>82,050</u>	<u>9,376</u>	<u>-</u>	<u>91,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	191,481	(182,105)	9,376
	<u>191,481</u>	<u>(182,105)</u>	<u>9,376</u>
TOTAL FUNDS	<u>191,481</u>	<u>(182,105)</u>	<u>9,376</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
Unrestricted funds			
General fund	44,329	7,721	52,050
Reserve fund	30,000	-	30,000
	<u>74,329</u>	<u>7,721</u>	<u>82,050</u>
TOTAL FUNDS	<u>74,329</u>	<u>7,721</u>	<u>82,050</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,626	(167,905)	7,721
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>175,626</u>	<u>(167,905)</u>	<u>7,721</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	44,329	17,097	15,000	76,426
Reserve fund	30,000	-	(15,000)	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
	74,329	17,097	-	91,426
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,329</u>	<u>17,097</u>	<u>-</u>	<u>91,426</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	367,107	(350,010)	17,097
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>367,107</u>	<u>(350,010)</u>	<u>17,097</u>

Transfers between funds

The general recommendation of the Charities Commission is that charities should carry reserves of two to three months expenditure. Monthly expenditure is £15,000 so this means £30,000-£45,000. The opening position in June 2016 allowed a reserve of £15,000 and the Committee have decided that the results for 2016-7 permit this to be increased to £30,000.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Little Angels (Borehamwood) Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Income		
Fees paid	18,202	30,610
Pupil premium	2,871	3,429
Donations	540	2,402
Other income	1,550	2,019
Grants	154,839	136,001
ENF and pupil premium	1,831	250
Other grants	11,648	915
	<hr/>	<hr/>
	191,481	175,626
Total incoming resources	<hr/>	<hr/>
	191,481	175,626
EXPENDITURE		
Raising donations and legacies		
Fundraising	103	-
Charitable activities		
Subscriptions	659	517
Pupil premium	-	55
Sundries	-	1,014
Trips	937	1,735
Milk	119	674
Equipment and consumables	224	-
	<hr/>	<hr/>
	1,939	3,995
Support costs		
Finance		
Wages	147,731	125,997
Insurance	1,072	1,066
Office costs	1,777	2,185
Premises costs	18,560	24,828
Training and courses	1,030	1,086
Professional services	4,007	3,279
Bank charges	63	-
Sundry consumables	5,823	5,469
	<hr/>	<hr/>
	180,063	163,910
Total resources expended	<hr/>	<hr/>
	182,105	167,905
Net income	<hr/>	<hr/>
	9,376	7,721

This page does not form part of the statutory financial statements