

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Hour Community

Guymer King Limited
4 Stone Street Court
Stone Street
Hadleigh
Suffolk
IP7 6HY

Hour Community

Contents of the Financial Statements
for the Year Ended 30 June 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 18

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the CIO as set out in its Constitution is:

"The relief of those who are in need by reason of their youth, age, ill-health, disability, of financial hardship by the provision of community services including but not limited to befriending or community transport as shall be thought fit"

Significant activities

We are still based out of the library which has proved very successful from the point of view of accessibility to the public, but we are still working towards a permanent base in which we can provide a much-needed Community Health and Wellbeing centre. We have applied to the National lottery, once more this year and sadly been unsuccessful. We have received two legacy payments this year one a private individual and one from The Edward Gostling Foundation.

On 20th October Framlingham was badly impacted by storm Babet and the Charity sprang into action and set up a rest centre on the day and supported those who had been made, and some who still are, homeless. We set up a flood appeal and raised over £30,000, and our Furniture project provided essential furniture for those who basically lost everything.

We continue to work hard with our fundraiser to keep the funds coming in and we are also working hard to increase the income generating arms of the charity, the furniture project and transport, both of which have the potential to generate a larger proportion of the income needed to run the charity.

Public benefit

The charity trustees have had due regard to the guidance on public benefit published by the commission in exercising their powers and duties

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO has undertaken transport activities, befriending activities and helped the community in the Framlingham area by providing the dementia-friendly Forget Me Not Club, the Mental Health supporting Worry Tree Cafe, The Men's Shed has been joined by a Ladies Shed and Furniture Project which has helped families following storm Babet, our Hour Community waste disposal Van and Trishaw rides in the Town. The CIO continues to raise its profile as the "Go to" organisation in the Town. All of these are aimed at satisfying their core objectives and aims and have continued in 2023/24 to serve the community.

Fundraising activities

The CIO have continued to apply for and receive grants from a number of generous donors and trusts set out in the report below. The CIO has carried out a number of fundraising events in the year and also very successfully made use of a professional fundraising in applying for suitable funding streams which have seen it further expand its service in the Framlingham area.

Hour Community

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Financial position

The CIO is in a positive financial position with funds put aside to provide its main activities into the future. This has been due to the generosity of a number of Trusts and others who have provided finances.

Principal funding sources

Funding for the CIO has principally provided by:

Agilia

Belstead Ganzoni Charitable Settlement

RS Brownless CT

Clarke & Simpson

Cockerton legacy

Cranfield CT 1971

The David Family Foundation

Department of Transport

East Suffolk Council

Essex Community Foundation

Flagship Housing Association

Framlingham Town Council

Simon Gibson CT

Sir Robert Gooch CT

The Goodman Foundation

Edward Gosling Foundation

M Hammond

Albert Hunt Trust

Irving Memorial Trust

J Kelleway

Marsh Christian Trust

Masonic lodge

Probus

Rotary

Royal Countryside Fund

Souter CT

Suffolk Community Foundation

Ms P S Wagstaff

HD Wills 1965 CT

R&E Wilson

Reserves policy

As a relatively newly formed CIO the policy is for unrestricted reserves to meet the day to day operating requirements of the organisation for a minimum of 3 months, amounting to approximately £11,000 per month.

Going concern

The accounts are prepared on the going concern basis.

FUTURE PLANS

The CIO plans to continue its valuable work in the area and will add, augment and change its service provision depending on the current needs of the residents and their dependants. The main focus going forward is to establish a "HUB".

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, its constitution, dated 17 June 2016, as a Charitable Incorporated Organisation (CIO)

Charity constitution

The Charity is constituted as a Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Selection of trustees is with regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Framlingham Town Council may appoint one charity trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1167837

Principal address

27 College Road
Framlingham
Suffolk
IP13 9EJ

Trustees

Mr L Pearson (resigned 2.11.23)
Mrs S E Norman
Mr J Tanner Chairperson
Mrs B Eglinton
Mr R Mays
Mr M Salmon
Ms R J Chesman
Mr J E Fairweather Trustee (appointed 24.1.24)

Independent Examiner

Guymer King Limited
4 Stone Street Court
Stone Street
Hadleigh
Suffolk
IP7 6HY

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:



Mr J Tanner - Trustee

Independent Examiner's Report to the Trustees of
Hour Community

Independent examiner's report to the trustees of Hour Community

I report to the charity trustees on my examination of the accounts of Hour Community (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Guymer King

Guymer King Limited
4 Stone Street Court
Stone Street
Hadleigh
Suffolk
IP7 6HY

16 October 2024

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		85,036	92,638	177,674	202,914
Charitable activities					
Befriending costs		-	4,990	4,990	2,541
Furniture project		-	8,986	8,986	5,138
Xmas lunch club		-	380	380	335
General		530	-	530	-
The Sheds		-	1,695	1,695	895
Other trading activities	2	-	28,684	28,684	11,474
Investment income	3	-	7,882	7,882	3,924
Other income		-	-	-	219
Total		85,566	145,255	230,821	227,440
EXPENDITURE ON					
Raising funds	4	3,781	8,506	12,287	17,770
Charitable activities					
Befriending costs		-	16,161	16,161	11,922
Worry Tree Cafe provision		-	11,058	11,058	10,215
Cycling without Age		-	868	868	1,129
Help/Home		-	11,062	11,062	9,004
Transport		-	46,713	46,713	30,169
Furniture project	40	-	22,001	22,041	17,211
Xmas lunch club		-	30	30	135
General		8,546	-	8,546	10,168
GrandPad		-	335	335	112
100 Club		-	-	-	94
The Sheds		-	31,019	31,019	33,547
Garages		-	3,835	3,835	2,423
Kiosk	24	-	-	24	176
Household support grant		-	10,000	10,000	30,000
Flood help		-	27,396	27,396	-
Other		18	240	258	656
Total		12,409	189,224	201,633	174,731
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	73,157 (5,094)	(43,969) 5,094	29,188 -	52,709 -
Net movement in funds		68,063	(38,875)	29,188	52,709

The notes form part of these financial statements

Hour Community

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		34,523	199,180	233,703	180,994
TOTAL FUNDS CARRIED FORWARD		<u>102,586</u>	<u>160,305</u>	<u>262,891</u>	<u>233,703</u>

The notes form part of these financial statements

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	9	1,940	111,826	113,766	131,474
CURRENT ASSETS					
Debtors	10	-	9,542	9,542	670
Cash at bank and in hand		104,546	60,258	164,804	108,764
		104,546	69,800	174,346	109,434
CREDITORS					
Amounts falling due within one year	11	(3,900)	(21,321)	(25,221)	(7,205)
NET CURRENT ASSETS		100,646	48,479	149,125	102,229
TOTAL ASSETS LESS CURRENT LIABILITIES		102,586	160,305	262,891	233,703
NET ASSETS		102,586	160,305	262,891	233,703

The notes form part of these financial statements

Hour Community

Balance Sheet - continued
30 June 2024

FUNDS

13

Unrestricted funds:

General fund	100,987	32,900
Kiosk	1,599	1,623
	<hr/>	<hr/>
	102,586	34,523

Restricted funds:

Befriending	39,162	41,638
Worry Tree Cafe	5,039	13,991
Cycle without Age	3,112	3,980
Furniture project	-	1,884
Mental health support worker	-	6,659
Xmas lunch club	2,795	2,425
Transport	54,348	60,413
Help @ Home	-	7,609
GrandPad	-	335
The Sheds	18,148	28,785
Land and Garages	34,970	31,461
Flood Help	2,731	-
	<hr/>	<hr/>
	160,305	199,180

TOTAL FUNDS

<hr/>	<hr/>
262,891	233,703
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The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:



Mr J Tanner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	25% Reducing balance method
Computer equipment	25% Reducing balance method
Trishaws	25% Reducing balance method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Where amounts are allocated to projects which were funded via a restricted fund they are treated as restricted although they are strictly designated.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hour Community

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Mini bus hire	12,695	-
Medical Transport	15,989	11,474
	<u>28,684</u>	<u>11,474</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	<u>7,882</u>	<u>3,924</u>

4. RAISING FUNDS

Raising donations and legacies

	30.6.24	30.6.23
	£	£
Sundries	-	622
Sub contract services	2,939	2,412
Support costs	9,260	13,483
	<u>12,199</u>	<u>16,517</u>

Investment management costs

	30.6.24	30.6.23
	£	£
Property repairs	<u>-</u>	<u>983</u>
Aggregate amounts	<u>12,287</u>	<u>17,770</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. SUPPORT COSTS

	Management £	Finance £	Information technology £
Raising donations and legacies	-	-	-
Befriending costs	159	-	-
Worry Tree Cafe provision	187	-	-
Help/Home	159	-	-
Transport	308	115	33
Furniture project	163	1	1,948
Xmas lunch club	30	-	-
General	2,398	149	-
The Sheds	5,833	-	2,544
Garages	1,518	-	1,122
Kiosk	24	-	-
	<u>10,779</u>	<u>265</u>	<u>5,647</u>

	Human resources £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	-	9,260	9,260
Befriending costs	8,460	4,162	681	13,462
Worry Tree Cafe provision	8,460	1,662	681	10,990
Help/Home	8,460	1,662	681	10,962
Transport	17,571	1,662	681	20,370
Furniture project	10,629	5,760	681	19,182
Xmas lunch club	-	-	-	30
General	1,076	3,884	-	7,507
The Sheds	8,460	5,760	681	23,278
Garages	-	-	171	2,811
Kiosk	-	-	-	24
	<u>63,116</u>	<u>24,552</u>	<u>13,517</u>	<u>117,876</u>

Included in Support costs was the amount of £1200 relating to the fees of the Independent Examiner

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
General	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,774	156,140	202,914
Charitable activities			
Befriending costs	-	2,541	2,541
Furniture project	-	5,138	5,138
Xmas lunch club	-	335	335
The Sheds	-	895	895
Other trading activities	-	11,474	11,474
Investment income	-	3,924	3,924
Other income	219	-	219
Total	<u>46,993</u>	<u>180,447</u>	<u>227,440</u>
EXPENDITURE ON			
Raising funds	6,018	11,752	17,770
Charitable activities			
Befriending costs	-	11,922	11,922
Worry Tree Cafe provision	-	10,215	10,215
Cycling without Age	-	1,129	1,129
Help/Home	-	9,004	9,004
Transport	-	30,169	30,169
Furniture project	-	17,211	17,211
Xmas lunch club	-	135	135
General	10,168	-	10,168
GrandPad	-	112	112

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
100 Club	-	94	94
The Sheds	-	33,547	33,547
Garages	-	2,423	2,423
Kiosk	176	-	176
Household support grant	-	30,000	30,000
Other	162	494	656
Total	16,524	158,207	174,731
NET INCOME	30,469	22,240	52,709
Transfers between funds	(30,194)	30,194	-
Net movement in funds	275	52,434	52,709
RECONCILIATION OF FUNDS			
Total funds brought forward	34,247	146,747	180,994
TOTAL FUNDS CARRIED FORWARD	34,522	199,181	233,703

9. TANGIBLE FIXED ASSETS

	Freehold property	Improvements to property	Plant and machinery
	£	£	£
COST			
At 1 July 2023	30,001	5,037	60,447
Additions	-	-	5,620
At 30 June 2024	30,001	5,037	66,067
DEPRECIATION			
At 1 July 2023	-	945	28,479
Charge for year	-	1,024	8,355
At 30 June 2024	-	1,969	36,834
NET BOOK VALUE			
At 30 June 2024	30,001	3,068	29,233
At 30 June 2023	30,001	4,092	31,968

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2023	136,718	6,468	238,671
Additions	3,000	-	8,620
At 30 June 2024	139,718	6,468	247,291
DEPRECIATION			
At 1 July 2023	74,421	3,352	107,197
Charge for year	15,772	1,177	26,328
At 30 June 2024	90,193	4,529	133,525
NET BOOK VALUE			
At 30 June 2024	49,525	1,939	113,766
At 30 June 2023	62,297	3,116	131,474

The CIO owns a Telephone Kiosk on Market Hill Framlingham which it purchased for a nominal £1 which is included in Freehold property although the replacement value is estimated at £2,500.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	3,542	670
Prepayments	6,000	-
	<u>9,542</u>	<u>670</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Bank loans and overdrafts (see note 12)	18,750	1,049
Payments on account	-	2,292
Trade creditors	6,471	2,112
Other creditors	-	1,752
	<u>25,221</u>	<u>7,205</u>

12. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>18,750</u>	<u>1,049</u>

Please note that the overdrafts are notional as the organisation has positive funds when all are aggregated. They come about due to the way that resources are divided among the various funds and are covered by the value of the other assets in the funds concerned such that if the assets in all the funds were converted into cash at their book values each fund would at least stand at "nil".

13. MOVEMENT IN FUNDS

Transfers between funds

Income and expenses for the various restricted funds are accounted for and costs are allocated on the basis of a percentage based on the initial forecasts for the year. If any of the funds are in deficit (usually due to the costs allocated to it rather than because of any actual account being overdrawn) then funds from the General Fund are transferred at the end of the year to bring the fund back to a "nil" balance.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Hour Community

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,692	16,892
Grants	124,982	186,022
	<hr/>	<hr/>
	177,674	202,914
Other trading activities		
Mini bus hire	12,695	-
Medical Transport	15,989	11,474
	<hr/>	<hr/>
	28,684	11,474
Investment income		
Rents received	7,882	3,924
Charitable activities		
Sales	16,581	8,909
Other income		
Sundry income	-	219
	<hr/>	<hr/>
Total incoming resources	230,821	227,440
EXPENDITURE		
Raising donations and legacies		
Sundries	-	622
Sub contract services	2,939	2,412
	<hr/>	<hr/>
	2,939	3,034
Other trading activities		
Bad debts	88	270
Investment management costs		
Property repairs	-	983
Charitable activities		
Advertising	714	269
Sundries	-	94
Mini bus costs	11,043	6,621
Carried forward	11,757	6,984

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Charitable activities		
Brought forward	11,757	6,984
FGMN Expenses	2,572	-
Transit costs	2,279	2,721
Freehold property	-	945
Plant and machinery	800	8,932
Fixtures and fittings	8,579	-
Motor vehicles	15,772	12,398
Computer equipment	1,177	606
Grants to institutions	37,536	33,320
	<hr/>	<hr/>
	80,472	65,906
Other		
Training	18	306
Computer costs	240	350
	<hr/>	<hr/>
	258	656
Support costs		
Management		
Insurance	2,213	3,122
Sundries	8,566	11,044
	<hr/>	<hr/>
	10,779	14,166
Finance		
Bank charges	265	-
Information technology		
Repairs and renewals	5,647	5,523
Human resources		
Wages	62,972	40,134
DBS	144	156
	<hr/>	<hr/>
	63,116	40,290
Other		
Other operating leases	19,470	18,330
Telephone	1,915	1,680
Postage and stationery	3,109	3,385
Travel and subsistence	58	3,836
	<hr/>	<hr/>
	24,552	27,231

This page does not form part of the statutory financial statements

Hour Community

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
Other		
Governance costs		
Professional Fees	13,517	16,672
Total resources expended	201,633	174,731
Net income	29,188	52,709

This page does not form part of the statutory financial statements