

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2023

RIDEHALGH LIMITED

Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

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PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Pioneer 79 (East Lancashire) Swimming Club

Charity registration number 1167830

Principal office c/o Ridehalgh Limited
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

THE TRUSTEES John Robinson
Stuart Rogan
Paul Moss
Lindsey Reynolds
Kathleen Pratt
Nicholas Hargreaves

COACHING TEAM

Swimming coach James Thomson

Independent examiner Ridehalgh Limited
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is registered as a Charitable Incorporated Organisation (CIO). Its governing document is a written Constitution.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

The charity trustees shall manage the affairs of the CIO and may for the purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- to exercise his or her powers and to perform his or her functions as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purpose of the CIO: and

- to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

- a) any special knowledge or experience that he or she has or holds himself or herself out as having: and

- b) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

OBJECTIVES AND ACTIVITIES

The club continued to provide an award winning, highly commended teaching programme for the younger members of the Accrington and Hyndburn communities, our learn to swim programme continued to develop swimmers allowing them to achieve a level of competence in this important life skill.

The club continued to operate on a non-profit basis, re-investing all income from various sources into the programme in order to develop the programme, the paid and volunteer staff, in order to improve the experience for all members and their wider families. We continued to develop our teachers and coaches by supporting them in CPD activities and additional qualifications, increased our volunteer base, supporting those wished, in various safeguarding and volunteer courses allowing them to assist in the running of the charity.

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE

Over the same period, members of our LTS section continued to develop and progress into the main club to start their swim training programmes. Waiting lists continued to grow, bringing more young people into the organisation along with their families.

Volunteers raised the profile of the swimming club with those parents and ensured that we have a healthy volunteer base moving forwards.

The organisation continued to support parent volunteers in achieving qualifications, allowing them to contribute to the charitable aims over the next few years.

FINANCIAL REVIEW

Details of the Charity's financial activities on page 5 show a net surplus for the year of £13,106. The Charity's financial position on page 6 shows net assets of £45,482 at 30 June 2023.

The trustees' annual report was approved on 30 June 2024 and signed on behalf of the board of trustees by:

Stuart Rogan
Trustee

John Robinson
Trustee

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

YEAR ENDED 30 JUNE 2023

We report to the trustees on our examination of the financial statements of Pioneer 79 (East Lancashire) Swimming Club ('the charity') for the year ended 30 June 2023.

RESPONSIBILITIES AND BASIS OF REPORT

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ridehalgh Limited
Independent Examiner

Guardian House
42 Preston New Road
Blackburn
BB2 6AH

30 June 2024

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	66,546	66,546	69,770
Charitable activities	5	—	—	—
Total income		<u>66,546</u>	<u>66,546</u>	<u>66,609</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>53,440</u>	<u>53,440</u>	<u>55,913</u>
Total expenditure		<u>53,440</u>	<u>53,440</u>	<u>55,913</u>
Net income/(expenditure) and net movement in funds		<u>13,106</u>	<u>13,106</u>	<u>13,857</u>
Reconciliation of funds				
Total funds brought forward		<u>32,376</u>	<u>32,376</u>	<u>18,519</u>
Total funds carried forward		<u>45,482</u>	<u>45,482</u>	<u>32,376</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

STATEMENT OF FINANCIAL POSITION

30 JUNE 2023

		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	8	514		3,336	
Cash at bank and in hand		<u>46,273</u>		<u>29,040</u>	
		46,787		32,376	
CREDITORS: amounts falling due within one year	9	<u>(1,305)</u>		-	
NET CURRENT ASSETS			45,482		32,376
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,376</u>		<u>32,376</u>
FUNDS OF THE CHARITY					
Unrestricted funds			45,482		32,376
Total charity funds	10		<u>45,482</u>		<u>32,376</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2024, and are signed on behalf of the board by:

Stuart Rogan
Trustee

John Robinson
Trustee

The notes on pages 7 to 9 form part of these financial statements.

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is C/O Ridehalgh Limited, Guardian House, 42 Preston New Road, Blackburn, BB2 6AH.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2023

3. ACCOUNTING POLICIES *(continued)*

(e) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Fees & Interest	64,657	64,657	58,243	58,243
GRANTS				
Grants	-	-	440	440
SUBSCRIPTIONS				
Donations and legacies	1,881	1,881	33	33
OTHER DONATIONS AND LEGACIES				
Gift aid	8	8	11,054	11,054
	<u>66,546</u>	<u>66,546</u>	<u>69,770</u>	<u>69,770</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
HMRC - Job Retention Scheme	-	-	-	-

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 JUNE 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Swimming activities	<u>53,440</u>	<u>53,440</u>	<u>55,913</u>	<u>55,913</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Swimming activities	<u>53,440</u>	<u>53,440</u>	<u>55,913</u>

8. DEBTORS

	2023 £	2022 £
Trade debtors	<u>514</u>	<u>3,336</u>

9. CREDITORS: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>1,305</u>	<u>—</u>

10. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	<u>32,376</u>	<u>66,546</u>	<u>(53,440)</u>	<u>45,482</u>

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>18,519</u>	<u>69,770</u>	<u>(55,913)</u>	<u>32,376</u>

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2023

The following pages do not form part of the financial statements.

PIONEER 79 (EAST LANCASHIRE) SWIMMING CLUB

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Fees & Interest	64,657	58,243
Grants	-	440
Donations and legacies	1,881	33
Gift aid	8	11,054
	<u>66,546</u>	<u>69,770</u>
Charitable activities		
HMRC - Job Retention Scheme	-	-
	<u>-</u>	<u>-</u>
Total income	<u>66,546</u>	<u>69,770</u>
Expenditure		
Coaching, teaching and lifeguard	27,202	23,872
Facilities hire	21,234	26,916
Swim England	890	1,328
Gala fees	800	173
Insurance	685	690
Affiliations	-	25
Accountants charges	851	810
Printing, postage and stationery	71	195
Software	496	167
Website costs	-	-
Team clothing	268	424
Advertising	-	820
Bank charges	-	13
Sundry expenses	441	-
Payroll	502	480
	<u>53,440</u>	<u>55,913</u>
Total expenditure	<u>53,440</u>	<u>55,913</u>