

Charity registration number: 1167814

ALFA & OMEGA LONDON

known as

BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

Annual Report and Financial Statements

for the Year Ended 30 June 2022

ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

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ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

Reference and Administrative Details

Chairperson

Vasile Adrian Bucur, Pastor

Trustees

Iulian Hirtopanu

Daniel Bucur,

Simion Gheorghe Put - Treasurer

Vasile Adrian Bucur, Pastor

Charity Registration Number

1167814

Principal Registered Office

6 ELMWOOD CRESCENT
London
NW9 0NL

Independent Examiner

Kalomart & Co Accountants
External Examiners
First Floor
2 Market Place
London
SE16 3UQ

ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The Object of the CIO is, for the public benefit, the advancement of the Christian faith in accordance with the Statement of Faith in such ways as the Charity Trustees may from time to time decide

Objectives, strategies and activities

Alfa & Omega Romanian Pentecostal Church is committed to enabling as many people as possible from the local community to worship at and become part of our church.

There is a large Romanian community in the North West London and we aim to serve it as much as we can. The service is delivered in Romanian but all are welcome to attend and we endeavour to provide one to one interpreting to any guest who wishes to join us in worship but does not speak Romanian.

The Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people in our community and neighbouring boroughs, from any denomination and background, to live out their faith through worship and prayer, Bible study, missionary and outreach work. Our church also aims to provide pastoral care to people in the community and reach out to those who are in need, sick or homeless.

ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

Trustees' Report (continued)

Public benefit

From time to time, we may offer grants to other charities who promote the advancement of the faith. This year, we have given grants totalling £8,235 for the support of our Ukrainian brothers and sisters and textbooks for child refugees in Romania; grants totalling £5,900 to our Romanian mission partners for evangelism in Romania, and grants of £3,200 to an orphanage in Uricani, Romania; grants totalling £2,206.22 for the purchase of mobility scooters for disabled persons in Romania; and grants totalling £4,100 for several needy families in the church. We have also given grants totalling £6,000 to The Last Frontiers, an associated charity in Uganda, towards the purchase of construction materials and labour for our mission headquarters in Entebbe, Uganda.

We would like to acknowledge the contribution of our many volunteers, who have listened to the calling of our Lord and have selflessly devoted their time and finances to spread the Good News both locally and overseas. Florin and Dana have been supported by our church spiritually and financially throughout. They also have in their care two orphaned local children and we provide support for their schooling and upbringing. They have faithfully submitted monthly financial and progress reports to us.

Additional Object and Activities

From time to time, we may offer grants to other charities who promote the advancement of the faith. This year, we have given grants totalling £8,235 for the support of our Ukrainian brothers and sisters and textbooks for child refugees in Romania; grants totalling £5,900 to our Romanian mission partners for evangelism in Romania, and grants of £3,200 to an orphanage in Uricani, Romania; grants totalling £2,206.22 for the purchase of mobility scooters for disabled persons in Romania; and grants totalling £4,100 for several needy families in the church. We have also given grants totalling £6,000 to The Last Frontiers, an associated charity in Uganda, towards the purchase of construction materials and labour for our mission headquarters in Entebbe, Uganda.

We would like to acknowledge the contribution of our many volunteers, who have listened to the calling of our Lord and have selflessly devoted their time and finances to spread the Good News both locally and overseas.

Structure, governance and management

Recruitment and appointment of trustees

The Church Board elections take place every 4 years. The candidates are nominated by members of the church and elected by the members of the church through secret ballot. The Chairman of the Board is also elected every four years. They are nominated by the Church Board and elected by the members of the church.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

ALFA & OMEGA LONDON

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Trustees' Report (continued)

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 28/12/2023 and signed on its behalf by:

.....
Vasile Adrian Bucur
Chairman and trustee

ALFA & OMEGA LONDON

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28/12/2023 and signed on its behalf by:

.....
Vasile Adrian Bucur
Chairman and Trustee

ALFA & OMEGA LONDON

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Independent Examiner's Report to the trustees of ALFA & OMEGA LONDON

I report to the trustees on my examination of the accounts of ALFA & OMEGA LONDON for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of ALFA & OMEGA LONDON you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the ALFA & OMEGA LONDON's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of ALFA & OMEGA LONDON as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Kalomart & Co Accountants
External Examiners
Association of Chartered Certified Accountants
First Floor
2 Market Place
London
SE16 3UQ

Date: 29/12/2023.

ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies		77,110	77,110	133,554
Investment income	3	13	13	5
Total income		77,123	77,123	133,559
Expenditure on:				
Raising funds		(20,842)	(20,842)	(18,441)
Charitable activities		(70,126)	(70,126)	(87,576)
Other expenditure	6	(4,750)	(4,750)	(3,587)
Total expenditure		(95,718)	(95,718)	(109,604)
Net movement in funds		(18,595)	(18,595)	23,955
Reconciliation of funds				
Total funds brought forward		67,375	67,375	43,420
Total funds carried forward	15	48,780	48,780	67,375

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

ALFA & OMEGA LONDON

known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA

(Registration number: 1167814)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,558	2,401
Current assets			
Debtors	12	19,203	15,154
Cash at bank and in hand	13	32,471	55,015
		<u>51,674</u>	<u>70,169</u>
Creditors: Amounts falling due within one year	14	<u>(4,452)</u>	<u>(5,195)</u>
Net current assets		<u>47,222</u>	<u>64,974</u>
Net assets		<u>48,780</u>	<u>67,375</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>48,780</u>	<u>67,375</u>
Total funds	15	<u>48,780</u>	<u>67,375</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 28/12/2023 and signed on their behalf by:

.....
Vasile Adrian Bucur
Chairman and trustee

ALFA & OMEGA LONDON

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Notes to the Financial Statements for the Year Ended 30 June 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

ALFA & OMEGA LONDON meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

ALFA & OMEGA LONDON

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Legacies	77,110	77,110
Total for 2022	77,110	77,110
Total for 2021	133,554	133,554

3 Investment income

	Unrestricted funds General £	Total funds £
Other income from fixed asset investments	13	13
Total for 2022	13	13
Total for 2021	5	5

ALFA & OMEGA LONDON

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

4 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Other direct costs of activities for generating funds		999	999
Total for 2022		999	999
Total for 2021		330	330
			Total costs £

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		70,126	70,126
Total for 2021		87,576	87,576
			Total expenditure £

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Allocated support costs		4,750	4,750
Total for 2022		4,750	4,750
Total for 2021		3,587	3,587

ALFA & OMEGA LONDON

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

2022
£

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

2022	2021
£	£

Staff costs during the year were:

Wages and salaries Costs	<u>19,843</u>	<u>18,111</u>
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No employee received emoluments of more than £60,000 during the year

ALFA & OMEGA LONDON

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2021	3,119	3,119
Additions	1,100	1,100
At 30 June 2022	4,219	4,219
Depreciation		
At 1 July 2021	1,818	1,818
Charge for the year	843	843
At 30 June 2022	2,661	2,661
Net book value		
At 30 June 2022	1,558	1,558
At 30 June 2021	1,301	1,301

12 Debtors

	2022 £	2021 £
Trade debtors	6,780	-
Prepayments	-	1,094
Other debtors	12,423	14,060
	19,203	15,154

Debtors includes £12,423 (2021: £14,060) receivable after more than one year.

	2022 £	2021 £
Other debtors	12,423	14,060

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	32,471	55,015

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	185	149
Other creditors	3,517	4,296
Accruals	750	750
	<u>4,452</u>	<u>5,195</u>

15 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	67,375	77,123	(95,718)	48,780
	<u>Balance at 1 July 2020 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 30 June 2021 £</u>

Unrestricted funds

General	43,420	133,559	(109,604)	67,375
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16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	1,558	1,558
Current assets	51,674	51,674
Current liabilities	(4,452)	(4,452)
Total net assets	<u>48,780</u>	<u>48,780</u>
	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	2,401	2,401
Current assets	70,169	70,169
Current liabilities	(5,195)	(5,195)
Total net assets	<u>67,375</u>	<u>67,375</u>

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Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

17 Analysis of net funds

	At 1 July 2021	At 30 June 2022
	£	£
Cash at bank and in hand	55,015	55,015
Net debt	55,015	55,015
	At 1 July 2020	At 30 June 2021
	£	£
Cash at bank and in hand	40,231	40,231
Net debt	40,231	40,231

ALFA & OMEGA LONDON

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Statement of Financial Activities by fund for the Year Ended 30 June 2022

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	77,110	133,554
Investment income	13	5
Total income	77,123	133,559
Expenditure on:		
Raising funds	(20,842)	(18,441)
Charitable activities	(70,126)	(87,576)
Other expenditure	(4,750)	(3,587)
Total expenditure	(95,718)	(109,604)
Net (expenditure)/income	(18,595)	23,955
Net movement in funds	(18,595)	23,955
Reconciliation of funds		
Total funds brought forward	67,375	43,420
Total funds carried forward	48,780	67,375

ALFA & OMEGA LONDON

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Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	77,110	133,554
Investment income (analysed below)	13	5
Total income	77,123	133,559
Expenditure on:		
Raising funds (analysed below)	(20,842)	(18,441)
Charitable activities (analysed below)	(70,126)	(87,576)
Other expenditure (analysed below)	(4,750)	(3,587)
Total expenditure	(95,718)	(109,604)
Net (expenditure)/income	(18,595)	23,955
Net movement in funds	(18,595)	23,955
Reconciliation of funds		
Total funds brought forward	67,375	43,420
Total funds carried forward	48,780	67,375

ALFA & OMEGA LONDON**known as BISERICA PENTICOSTALA ROMANA ALFA & OMEGA****Detailed Statement of Financial Activities for the Year Ended 30 June 2022 (continued)**

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Legacies and bequests	77,110	113,594
Gift Aid tax reclaimed	-	11,410
UK Government grants	-	8,550
	<u>77,110</u>	<u>133,554</u>
<i>Investment income</i>		
Income from other unlisted investments	13	5
	<u>13</u>	<u>5</u>
<i>Raising funds</i>		
Wages and salaries	(19,843)	(18,111)
Consumable tools	(999)	(115)
Insurance	-	(215)
	<u>(20,842)</u>	<u>(18,441)</u>
<i>Charitable activities</i>		
Donation to Mission work	(22,341)	(58,716)
Overseas mission work	(4,260)	(14,800)
Outreach activities	(4,300)	(6,300)
Rent and rates	(39,225)	(7,760)
	<u>(70,126)</u>	<u>(87,576)</u>
<i>Other expenditure</i>		
Telephone and fax	-	(98)
Printing, postage and stationery	(56)	-
Charitable donations	(854)	-
Cleaning	(760)	-
Travel and subsistence	(1,462)	(2,000)
Accountancy fees	(750)	(750)
Bank charges	(25)	(139)
Depreciation of office equipment	(843)	(600)
	<u>(4,750)</u>	<u>(3,587)</u>