

**INSPIRE SOUTH TYNESIDE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number: 1167813

DEBÉRE LIMITED
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

INSPIRE SOUTH TYNESIDE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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INSPIRE SOUTH TYNESIDE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
YEAR ENDED 31 MARCH 2025

Reference and Administrative Information

Trustees

Board of Inspire South Tyneside from April 2024:

Rebecca Maw (Chair)
Bill Scott – resigned March 2025
Tina Roche
Jenna Ingoe – resigned August 2024
John Moiser

Registered Office

John Hunt House
27 Beach Road
South Shields
Tyne and Wear
NE33 2QA

Key Management Personnel

Charlotte Harrison - CEO

Independent Examiner

Debére Limited
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
Tyne & Wear
NE1 7AF

Solicitors

PGS Law
Coronation Chambers
10 Coronation Street
South Shields
Tyne and Wear
NE33 1AZ

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES
YEAR ENDED 31 MARCH 2025

The trustees, who are the directors of the organisation for the purpose of Company Law, present their annual Trustees' report together with the charity's financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

Introduction

The following information about the financial period 2024/25 is presented in the format required by the Charity Commission.

Inspire South Tyneside's vision

We will support the development of a strong, vibrant, and thriving sector and community in South Tyneside.

Through our support, we aim to make South Tyneside a better place for all.

Inspire South Tyneside's purpose is to provide a range of information, advice, training and support for local voluntary organisations and community groups.

Structure, Governance and Management

Constitution

The charity is an infrastructure organisation, which is a public benefit entity established to promote charitable purposes for the benefit of the community in the Local Government District of South Tyneside and surrounding area and in particular:

- i) the advancement of education through the provision of information, advice and training,
- ii) the protection of health, the relief of poverty, sickness and distress and the promotion of social welfare by the provision of quality services and support,
- iii) to encourage and support organisations and individuals to achieve their potential by promoting the benefits of volunteering,
- iv) to encourage community spirit and partnership working for the benefit of the whole community,
- v) to promote community involvement in decision-making and to develop services and activities appropriate to the needs of members.

Governing document

The charity is governed by its constitution established in January 2016, amended on 26 April 2017, and adopted in April 2019.

Method of appointment or election of the trustees

The method of appointment and election of the trustees is fully detailed in the Inspire South Tyneside's Constitution.

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

Policies adopted for the induction and training of trustees

Training and induction are available for all new trustees. During the induction process, they are informed as to their duties and responsibilities. Any request from a trustee for training is considered by the Board of Inspire South Tyneside.

Organisational structure and decision making

The members of the Board of Inspire South Tyneside are the trustees of the charity and have overall responsibility as employers of the staff, ensuring financial stability, health and safety, organisational policy and strategic direction.

Trustees

Rebecca Maw (Chair)
Bill Scott - resigned March 2025
Tina Roche
Jenna Ingoe - resigned August 2024
John Moiser

Key personnel

Operational responsibility for the management of the organisation is delegated to the Chief Executive. The staffing structure consists of:

Chief Executive Officer
Development Officer (Funding and Governance)
Community Connector (Health, Plinth)
Senior Community Connector (Was previously Community Connector)
Administrator

Pay policy for staff

The Board of Inspire South Tyneside are responsible for setting remuneration for the organisation's staff. This year the Board undertook a review of terms and conditions including salary. This was in response to recognised and ongoing challenges in recruitment and included benchmarking exercise with both local South Tyneside voluntary sector organisations and the other local infrastructure bodies in the region.

Objectives and activities/ Policies and Objectives

The primary objective of the charity is to provide a range of information, advice, training and support for local voluntary organisations and community groups.

During 2024/25 the charity continued to implement its new strategy under the following four key areas:

- Volunteering
- Supporting and Developing the Sector
- Representing and Influencing
- Networking and Innovating

INSPIRE SOUTH TYNESIDE

REPORT OF THE TRUSTEES *(continued)*

YEAR ENDED 31 MARCH 2025

What is Inspire South Tyneside

An infrastructure organisation that supports, facilitates, gives guidance, and represents the Voluntary and Community Sector in South Tyneside.

Our vision for South Tyneside

Our vision for Inspire is to offer support, advice, acting as a strategic reference point for the sector and the borough, as well as representing the views of the sector at strategic bodies and groups. Inspire South Tyneside will facilitate the development of a vibrant, strong, and sustainable local third sector that will work in collaboration with partners to ensure the best outcomes for residents of the borough.

How we will do this:

- Continue development of the VCSE strategy
- Facilitating collaborative working
- Providing funding and governance support and guidance
- Increasing accessible opportunities for volunteering
- Representing the sector at a local and Regional level
- Supporting South Tyneside's already vibrant VCSE sector to become stronger, more sustainable and build on its already admirable track record for innovation
- We will deliver our vision in an honest and open manner, working to identify need with the agencies, organisations, and people that make up our community
- We aim to build both our profile and reputation through the provision of high-quality support mechanisms, based on the need of the users
- Our strategy will support the facilitation of partnerships, collaboration, and networks in order to strengthen the strategic positioning of the sector and the communities of South Tyneside

Our principles and values

We believe that our people are our greatest asset. We will support and encourage them to fulfil their potential and be the best they can be. We acknowledge each other's skills, abilities, knowledge and experience and celebrate each other's achievements. We believe that rights are accompanied by responsibilities and everyone is responsible for the consequences of their own actions. We aim to inspire by example. We share best practice and learn from each other. We conduct ourselves with honesty and integrity and maintain the highest professional standards in our dealings with others.

We have set our strategic and operational direction in line with our values and principles. We will:

- Build strength through partnerships and collaboration
- Build relationships through openness, honesty and transparency
- Recognise our most valuable resources are our people and our users
- Design and deliver services with innovation and integrity
- Inspire and encourage innovation in our users
- Influence change and increase civic pride
- Improve our community for future generations

Our Annual Report details progress we have made this year against our objectives.

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

Volunteers

Thanks to generous Know Your Neighbourhood funding from both the Community Foundation and TNLCF, we were able to enhance and deepen our volunteering offer in the borough. Through [Inspire South Tyneside](#) (our community engagement platform Plinth) we are now able to promote volunteering and also track and interpret data around volunteering in a more cohesive way.

During this year, we have identified the need for additional support frameworks/guidance to encourage and support volunteers from a wide range of backgrounds. The creation of these bespoke pathways into volunteering, supported by comprehensive 'how to guides' co-produced with the sector will, we hope, provide better structured support to reach out to groups of our community who may have found volunteering harder to access.

Specifically, this year we have developed a strategic and operational partnership with local social prescribing organisations as we recognised that a significant level of volunteer referrals were reaching us via this route. We also reflected that often the individuals referred through this pathway often needed additional support from Inspire prior to being ready to explore live opportunities. The guide to volunteering produced will assist social prescribing link workers in setting the scene for their clients before making the referral.

Two other groups of our community that we have worked to improve access to volunteering include young people and also people who may have experience of the criminal justice system. In both cases we drew upon the expertise of our volunteer support network to understand potential barriers in supporting both cohorts. This insight was then utilised to identify training and development opportunities for volunteer coordinators particularly around supporting those people with lived experience of the criminal justice system.

Supporting and Developing the Sector

Our three key networks are the bedrock of how we support and develop the sector in South Tyneside, these are – HealthNet; Volunteer Support Network and FundingNet.

In addition to these networks our ongoing development and promotion of Plinth continues to provide opportunities to promote and support the sector.

Plinth

Since introducing Plinth to South Tyneside we have seen a sustained increase in use both by the voluntary sector, wider South Tyneside system partners and our residents. Plinth has various functionalities including hosting volunteering opportunities, promoting events and activities, supporting organisations with their data capture and insight and utilising this in effective reporting to funders and stakeholders.

During 2024/25 Plinth had over 7000 South Tyneside addresses registered and over 33,000 bookings of events/activities through Plinth and almost a hundred organisations actively using it.

Our system partners have now built Plinth into their daily practice – for example the Lets Talk Team (front door to Adult Social Care) routinely use Plinth to connect residents to sources of support and early intervention, colleagues in DWP regularly share information on volunteering opportunities to their clients. There is further to go in getting Plinth into other community focused areas including schools but 2024/25 does feel like a break through year.

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

HealthNet

HealthNet is a commissioned service Inspire delivers for South Tyneside Council. It is a physical and electronic network focused on health related topics with the underlying principle of delivering better information and outcomes for South Tyneside residents. It meets in person on a monthly basis and provides space for information sharing, connecting and networking. Over the course of the year almost 250 attendees will come to HealthNet. It is always inspiring to see how voluntary and statutory sectors come together at HealthNet to ensure residents can input into health related activity, to ensure that health related services work in and for communities and lived experience is valued. This year we have seen 60% of presentations at HealthNet coming from the voluntary sector and 40% from statutory partners. Metrics relating to the electronic side of the Network have shown an increase in engagement following a change to operational practice in network delivery.

FundingNet

Our funding and governance support network has had another successful year. The annual funding fair generated huge demand from the voluntary sector and we thank funders for their ongoing support to the borough. We were particularly pleased to note an increase in smaller organisations both attending and securing funding at this years funding fair and this is an area we'd like to explore more in the future with bespoke funding support opportunities for these organisations.

Our support offer to organisations around governance remained strong and actively accessed and we were pleased to be able to provide practical support to ensure a new Pride in Hebburn event took place. The voluntary sector in South Tyneside bring in much needed and valued additional funding to the borough (in region of £4million) and we are proud to play our role in supporting organisations to be successful in securing this funding.

Representing and Influencing

Although a small organisation, Inspire recognises the importance of our role in representing and influencing on behalf of the voluntary sector and ensuring that voluntary sector voices are amplified in system discussions.

South Tyneside as a system subscribes to the principles of 'alliancing' – whereby we recognise that 'wicked issues' are too large for any one organisation to solve, that we need to come together and share leadership, that we should focus on what is right for the people of South Tyneside and what is right for our system – not individual organisations. There are a variety of alliances that underpin cross system working in South Tyneside and Inspire supports and promotes voluntary sector representation on these bodies. An ongoing challenge we acknowledge is the 'scaffolding' that needs to be put in place to ensure smaller organisations feel supported to participate in this system working.

Inspire participates in various key boards in the borough including the Health and Wellbeing Board, the South Tyneside place committee for ICB, Adult Safeguarding Board, South Tyneside Partnership, and place based initiatives such as the Jarrow Forward (Pride in Place) and Sport England work to reduce barriers to inequality. In all these settings and beyond, Inspire seeks to ensure the contribution of the voluntary sector is recognised and opportunities for the voluntary sector considered and acted upon.

Inspire also works with other local infrastructure organisations in both operational and strategic means to promote the role of infrastructure and the contribution of the wider voluntary sector. Inspire fully participates in the VONNE hosted networks (LIO leaderships, NECA VCSE board, Health Partnerships)

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

Achievements and performance of Grant Support

Each funder has set targets for the service they fund, and these are specified in the contract or Service Level Agreement. Monitoring is carried out and the trustees receive regular reports on how each service is performing against the KPI's or Service Specifications.

Review of Activities

All activities undertaken during the year are in line with the organisation's charitable objects and are detailed more fully in the main body of the Annual Report.

Inspire South Tyneside has continued to fulfil its core services of advice, information and support in a variety of ways.

Going concern

The trustees of Inspire South Tyneside continue to work with local partners and main stakeholders to maintain the organisations development.

The organisations financial principles and strategies have enabled it to become more resilient, as well as re-establishing its cash reserves.

Financial Review

The Principal funding source for the year was as follows:

- South Tyneside Council

Funding received from South Tyneside Council allowed Inspire South Tyneside to provide advice, information and practical assistance to the voluntary and community groups, and a Volunteer Centre service in South Tyneside.

Reserves Policy

At 31 March 2025 Inspire South Tyneside holds unrestricted funds of £203,061 (2024: £116,463); (£15,806 (2024: £15,806) of which are designated funds) and restricted funds of £362,388 (2024: £408,566). The charity has free reserves of £187,255 (2024: £100,657).

Financial risk management objectives and policies

Major risks to which the charity is exposed, as identified by the Board of Inspire South Tyneside, have been reviewed and systems, policies and processes have been established to mitigate or reduce these risks.

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

Future Plans 2025/2026

Data continues to be a vital but challenging agenda to tackle. We recognise that data and insight are key drivers for interventions in the borough, however, we also recognise that the data and insight held by the voluntary sector could be vital in shaping effective and early intervention and yet is often overlooked. Silo collation of data in individual organisations or individual reporting mechanisms means the quantum of insight the voluntary sector holds is not being maximised. Plinth can support the sector with this challenge but there is further to go. This year saw the launch of the South Tyneside data observatory and Inspire has worked with the council to both promote and support the voluntary sector to utilise this valuable resource.

Collaboration within the sector is likely to increase as we work together to tackle rising challenges as often cited in sector research such as the Nottingham Trent Barometer survey or Third Sector Trends. Inspire's neutral convening role will be increasingly important in fostering collaboration at scale and across a wide and varied group of organisations.

Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

INSPIRE SOUTH TYNESIDE
REPORT OF THE TRUSTEES *(continued)*
YEAR ENDED 31 MARCH 2025

Independent Examiner

A Resolution to appoint Claire Miller at Debére Limited as Independent Examiner for the ensuing year will be proposed at the Annual General Meeting.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 30 January 2026 and signed on its behalf by

Rebecca Maw
Chair

INSPIRE SOUTH TYNESIDE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INSPIRE SOUTH TYNESIDE
YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31 March 2025, which are set out on pages 11 to 26.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act'), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Claire Miller BA (Hons) FCA
Independent Examiner

ON BEHALF OF DEBÉRE LIMITED
Chartered Accountants

Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

Date: 30 January 2026

INSPIRE SOUTH TYNESIDE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Other trading activities	4	8,434	–	8,434	3,102
Charitable activities	5	<u>150,923</u>	<u>65,796</u>	<u>216,719</u>	<u>258,444</u>
Total income		<u>159,357</u>	<u>65,796</u>	<u>225,153</u>	<u>261,546</u>
Expenditure:					
Charitable activities		<u>(72,759)</u>	<u>(111,974)</u>	<u>(184,733)</u>	<u>(190,814)</u>
Total expenditure	6	<u>(72,759)</u>	<u>(111,974)</u>	<u>(184,733)</u>	<u>(190,814)</u>
Net incoming / (outgoing) resources before transfers	9	86,598	(46,178)	40,420	70,732
Transfers					
Gross transfers between funds		–	–	–	–
Net movement in funds		86,598	(46,178)	40,420	70,732
Total funds brought forward		<u>116,463</u>	<u>408,566</u>	<u>525,029</u>	<u>454,297</u>
Total funds carried forward		<u>203,061</u>	<u>362,388</u>	<u>565,449</u>	<u>525,029</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 13 to 26 form part of these financial statements

INSPIRE SOUTH TYNESIDE

Charity Number: 1167813

BALANCE SHEET

31 MARCH 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	10	223,682	228,068
Current assets			
Debtors	11	933	973
Cash at bank		<u>583,122</u>	<u>542,153</u>
		584,055	543,126
Creditors: amounts falling due within one year	12	<u>(242,288)</u>	<u>(246,165)</u>
Net current assets		<u>341,767</u>	<u>296,961</u>
Net assets		<u>565,449</u>	<u>525,029</u>
Net assets			
Funds			
Restricted funds	13	362,388	408,566
Unrestricted funds:	14		
Designated funds		15,806	15,806
General funds		<u>187,255</u>	<u>100,657</u>
Total charity funds	15	<u>565,449</u>	<u>525,029</u>

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors/trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Trustees on 30 January 2026 and signed on their behalf by:

Rebecca Maw
Chair

The notes on pages 13 to 26 form part of these financial statements

INSPIRE SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The address of the charity's registered office and principal place of business is John Hunt House, 27 Beach Road, South Shields, Tyne and Wear, NE33 2QA.

Inspire South Tyneside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased. Gifts in kind are valued and brought in as income and the appropriate expenditure. There were no gifts in kind in the year ended 31 March 2025.

Investment income

Interest is included when receivable by the charity.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Expenditure

All expenditure is accounted for on an accruals basis inclusive of Value Added Tax.

Charitable activities include all costs relating to activities where the primary aim is part of the objects of the charity along with the indirect costs. The indirect costs have been apportioned on a reasonable basis which is consistent with previous years.

Governance costs include salary (approximately 10% of Chief Executive Officer role) cost attributable to the management of the charity's assets, organisational and administration and compliance with constitutional and statutory requirements. Governance costs also include audit and accountancy fees as well as the Annual General Meeting costs.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash held at bank and cash in hand.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102, in full to all of its financial instruments. All of the charities financial assets and financial liabilities qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Pension costs

In 2016 South Tyneside Council for Voluntary Service reviewed the pension options and agreed to continue participating in The Pension Trust Growth Plan Series 4. Following the implementation of the Pensions Act 2011, the scheme has been reclassified to a defined benefit scheme. This is a multi-employer scheme and is a 'last man standing' scheme for the purposes of the Pension Protection Fund. Due to the nature of the scheme it is not possible in the normal course of events to identify on a reasonable and consistent basis the share of underlying assets and liabilities belonging to each individual participating employer as a result of contributions being co-mingled for investment purposes, and benefits are paid out of the Plan's total assets.

The contributions have therefore been charged to the Statement of Financial Activities in accordance with the guidance published by the Pension's Trust.

Actuarial valuations are carried out on the plan every three years in line with statutory requirements. The purpose of the actuarial valuation is to determine the funding position of the Plan by comparing scheme assets with past service liabilities at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefits payments using a discount rate calculated by reference to the expected future investment returns.

In accordance with the Pension's Trust guidance, liabilities will only trigger for the charity if one of the following events occurs:

- The commencement of the winding up of the Plan;
- The charity becomes insolvent; or
- The charity ceases to participate in the Plan i.e. it no longer has an active member in the Plan at a point in time when there is at least one other employer that continues to employ active members in the Plan.

The charity is being proactive in the development of policies and procedures in relation to auto enrolment.

Tangible Fixed Assets and Depreciation

All capital items are capitalised at cost, with a de-minimus limit of £500.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Land & Buildings	Building Lift	Over 50 years 10% reducing balance
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No depreciation is charged on freehold land.

Computer Equipment	33.3% straight line
Office Equipment	15% reducing balance
Office Furniture	15% reducing balance

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES *(continued)*

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense unless these costs are required to be capitalised as an intangible or tangible fixed asset.

Employees are only entitled to carry forward unused holiday entitlement in exceptional circumstances, and only by agreement with management. The cost of any unused entitlement is recognised in the period in which the employee's services are required.

Critical Accounting Estimates And Areas Of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

The only significant area of judgement is the useful economic lives of fixed assets, details of which are given above.

2. COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

3. STATEMENT OF FINANCIAL ACTIVITIES FOR THE PRIOR YEAR

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:				
Other trading activities	4	3,102	–	3,102
Charitable activities	5	<u>156,837</u>	<u>101,607</u>	<u>258,444</u>
Total income		<u>159,939</u>	<u>101,607</u>	<u>261,546</u>
Expenditure:				
Charitable activities		<u>158,590</u>	<u>32,224</u>	<u>(190,814)</u>
Total expenditure	6	<u>158,590</u>	<u>32,224</u>	<u>(190,814)</u>
Net incoming / (outgoing) resources before transfers	9	1,349	69,383	70,732
Transfers				
Gross transfers between funds		–	–	–
Net movement in funds		1,349	69,383	70,732
Total funds brought forward		<u>115,114</u>	<u>339,183</u>	<u>454,297</u>
Total funds carried forward		<u>116,463</u>	<u>408,566</u>	<u>525,029</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Rental income	5,509	–	5,509	838
Miscellaneous income	<u>2,925</u>	<u>–</u>	<u>2,925</u>	<u>2,264</u>
	<u>8,434</u>	<u>–</u>	<u>8,434</u>	<u>3,102</u>

During the year ended 31 March 2025, income from other trading activities of £8,434 (2024: £3,102) was unrestricted and £nil (2024: £nil) was restricted.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
STMBC	143,923	–	143,923	138,387
Community Foundation	–	47,296	47,296	64,867
Lottery Community Fund	–	15,000	15,000	30,000
Community Foundation – Hebburn Pride	–	3,500	3,500	–
Micro grants	–	–	–	500
Sir James Knott	7,000	–	7,000	7,000
RISE North East	–	–	–	11,240
Poverty Truth Network	–	–	–	5,000
The Joicey trust	–	–	–	1,000
VONNE	–	–	–	450
	<u>150,923</u>	<u>65,796</u>	<u>216,719</u>	<u>258,444</u>

During the year ended 31 March 2025, income from charitable activities of £150,923 (2024: £156,837) was unrestricted and £65,796 (2024: £101,607) was restricted.

6. EXPENDITURE

	Direct Costs £	Staff Costs £	Depre- ciation £	Other Costs £	2025 £	2024 £
Charitable activities	1,202	109,543	4,386	66,362	181,493	187,730
Governance costs	–	–	–	3,240	3,240	3,084
	<u>1,202</u>	<u>109,543</u>	<u>4,386</u>	<u>69,602</u>	<u>184,733</u>	<u>190,814</u>

During the year ended 31 March 2025, total expenditure of £72,759 (2024: £158,590) was unrestricted and £111,974 (2024: £32,224) was restricted.

Direct costs are made up as follows:

	2025 £	2024 £
Grants payable	1,202	34,813
Volunteer associated costs	–	900
	<u>1,202</u>	<u>35,713</u>

Governance costs are made up as follows:

	2025 £	2024 £
Independent Examiners Fees	1,920	1,830
Accountancy fees	1,320	1,254
	<u>3,240</u>	<u>3,084</u>

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6. EXPENDITURE *(continued)*

Other costs are made up as follows:

	2025	2024
	£	£
Travel	107	658
Telephone	2,644	2,311
Printing and office supplies	21	312
Repairs and facility charge	11,872	12,830
Council tax and water rates	1,098	1,126
Heating and lighting	10,506	14,856
Cleaning and waste	2,996	2,802
Insurance	1,719	1,785
Fees and subscriptions	21,193	3,465
Training	7,000	–
Consultancy and legal fees	671	1,187
Bank charges	102	126
Sundry expenses	173	389
Room hire	540	534
Events costs	4,975	–
Bad debt written off	171	–
Marketing	574	–
	<u>66,362</u>	<u>42,381</u>

7. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	96,127	93,942
Social security costs	3,597	963
Other pension costs	<u>9,819</u>	<u>9,486</u>
	<u>109,543</u>	<u>104,391</u>

No employee received emoluments of more than £60,000 during the year (2024: £60,000 - none).

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7. STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL *(continued)*

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2025 No	2024 No
Total	<u>5</u>	<u>5</u>

Key management personnel

The key management personnel comprise trustees and the CEO. The total employee benefits of the key management personnel were £45,835.

Trustees' remuneration and expenses

No remuneration directly or indirectly out of the charity was paid or payable for the year to any trustee or any persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

As part of the organisations insurance policy, trustees have been indemnified against consequence of any neglect or default on their behalf.

8. PENSION COSTS

Inspire South Tyneside participates in The Pensions Trust Growth Plan which is classified as a defined contribution scheme for the purposes of financial reporting. The assets of the fund are held separately from those of the charity in an independently administered fund.

Contributions to the fund during the year amounted to £9,819 (2024: £9,486). Amounts outstanding at the year end were £299 (2024: £194).

9. NET INCOMING / OUTGOING RESOURCES

Net incoming/(outgoing) resources are stated after charging:

	2025 £	2024 £
Staff pension contributions	9,819	9,486
Depreciation	4,386	5,245
Independent Examiners fee	<u>1,920</u>	<u>1,830</u>

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Equipment and Furniture £	Total £
Cost			
At 1 April 2024	329,256	22,562	351,818
Additions	—	—	—
Disposals	—	—	—
At 31 March 2025	329,256	22,562	351,818
Depreciation			
At 1 April 2024	101,532	22,218	123,750
Charge for the year	4,042	344	4,386
Disposals	—	—	—
At 31 March 2025	105,574	22,562	128,136
Net book value			
At 31 March 2025	<u>223,682</u>	<u>—</u>	<u>223,682</u>
At 31 March 2024	<u>227,724</u>	<u>344</u>	<u>228,068</u>

All tangible fixed assets are held for charitable purposes.

11. DEBTORS

	2025 £	2024 £
Trade debtors	—	171
Prepayments and accrued income	<u>933</u>	<u>802</u>
	<u>933</u>	<u>973</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	5,949	6,679
Other creditors	224,077	226,729
Taxation and social security costs	<u>12,262</u>	<u>12,757</u>
	<u>242,288</u>	<u>246,165</u>

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

13. RESTRICTED FUNDS

For the year ended 31 March 2025

	Movement in resources:				
	<i>Balance 1 April 2024 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers to Unrestricted £</i>	<i>Balance 31 March 2025 £</i>
Building Fund	227,723	—	(4,042)	—	223,681
Peer Pals – NHS CCG	40,690	—	—	—	40,690
Barbour	1,200	—	(1,200)	—	—
Community Foundation	53,787	47,296	(75,280)	—	25,803
VCSEP	1,500	—	(1,202)	—	298
Lottery Community Fund	61,908	15,000	(9,000)	—	67,908
Sir James Knott	4,008	—	—	—	4,008
Community Foundation – Hebburn Pride	—	3,500	(3,500)	—	—
Lloyds	17,250	—	(17,250)	—	—
MI South Shields ASD	500	—	(500)	—	—
	<u>408,566</u>	<u>65,796</u>	<u>(111,974)</u>	<u>—</u>	<u>362,388</u>

For the year ended 31 March 2024

	Movement in resources:				
	<i>Balance 1 April 2023 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers to Unrestricted £</i>	<i>Balance 31 March 2024 £</i>
Building Fund	231,777	—	(4,054)	—	227,723
Peer Pals – NHS CCG	40,690	—	—	—	40,690
Barbour	1,200	—	—	—	1,200
Community Foundation	10,000	59,867	(16,080)	—	53,787
VCSEP	1,500	—	—	—	1,500
Lottery Community Fund	32,758	30,000	(850)	—	61,908
Sir James Knott	4,008	—	—	—	4,008
Lloyds	17,250	—	—	—	17,250
MI South Shields ASD	—	500	—	—	500
RISE North East	—	6,240	(6,240)	—	—
Poverty Truth Network	—	5,000	(5,000)	—	—
	<u>339,183</u>	<u>101,607</u>	<u>(32,224)</u>	<u>—</u>	<u>408,566</u>

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

13. RESTRICTED FUNDS *(continued)*

Building Fund – funding received towards the cost of the building and also the decorations, repairs and other costs associated with maintaining the IST premises. Annual depreciation is charged against this balance.

Peer Pals – NHS Peer Pals award to deliver two test beds for the concept of Peer Pals (lived experience) focusing on long term conditions. The funding also supports the creation of a Peer Pals Network for South Tyneside ensuring system wide learning of the value of lived experience.

Barbour – Funding towards the volunteer celebration 2024.

Community Foundation – funding for a mapping project from the Vital Tyne & Wear Fund, specifically staff costs of employing a temporary, part time employee in order to map the remaining VCSE sector in South Tyneside.

VCSEP - funds were provided to support all LIO's engaging in this emerging planning forum.

Big Lottery – grant to set up “Sector Connector”, an organisation to allow local businesses to be more connected with their local communities by sharing resources.

Lloyds Foundation – Funding was provided to support our resilience and strategic plans.

Sir James Knott - The trust acknowledged the role of local infrastructure organisations in providing long term support to local charities and that that the trust benefits from such organisations in two ways. Firstly, they provide networking with Charities, local intelligence, and PR for the trust. Secondly, they support Charities with advice and training so that they are well run, this means that the applications that the trust receive from charities are of a higher standard. It was acknowledged that the trust should contribute to supporting local infrastructure organisations in a more consistent and proactive way through direct financial support.

Community Foundation - Hebburn Pride – Funding received towards the costs of the event Hebburn Pride.

RISE North East – Funding provided to support the local community with physical activity sessions.

MI ASD – Funds provided to support welcoming new places.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

For the year ended 31 March 2025

	<i>Balance at 1 Apr 2024 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers £</i>	<i>Balance At 31 Mar 2025 £</i>
<i>Designated funds:</i>					
Redundancy reserves	4,688	–	–	–	4,688
Contingencies for closure	<u>11,118</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>11,118</u>
Total designated funds	15,806	–	–	–	15,806
<i>General funds</i>	<u>100,657</u>	<u>159,357</u>	<u>(72,759)</u>	<u>–</u>	<u>187,255</u>
	<u>116,463</u>	<u>159,357</u>	<u>(72,759)</u>	<u>–</u>	<u>203,061</u>

For the year ended 31 March 2024

	<i>Balance at 1 Apr 2023 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers £</i>	<i>Balance At 31 Mar 2024 £</i>
<i>Designated funds:</i>					
Redundancy reserves	4,688	–	–	–	4,688
Contingencies for closure	<u>11,118</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>11,118</u>
Total designated funds	15,806	–	–	–	15,806
<i>General funds</i>	<u>99,308</u>	<u>159,939</u>	<u>(158,590)</u>	<u>–</u>	<u>100,657</u>
	<u>115,114</u>	<u>159,939</u>	<u>(158,590)</u>	<u>–</u>	<u>116,463</u>

Designated funds are as follows:

Redundancy reserves – the balance of £4,688 (2024: £4,688) has been based on Government calculations as at 31 March 2025 (31 March 2024)

Contingencies for closure – the balance has been based on the estimated costs of closing the charity.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2025:

	Tangible fixed assets £	Net current assets £	Total 2025 £
Restricted funds	223,682	138,706	362,388
Designated funds:			
Redundancy reserves	—	4,688	4,688
Contingencies for closure	—	11,118	11,118
General unrestricted funds	<u>—</u>	<u>187,255</u>	<u>187,255</u>
Total funds	<u>223,682</u>	<u>341,767</u>	<u>565,449</u>

For the year ended 31 March 2024:

	Tangible fixed assets £	Net current assets £	Total 2024 £
<i>Restricted funds</i>	227,724	180,842	408,566
Designated funds:			
<i>Redundancy reserves</i>	—	4,688	4,688
<i>Contingencies for closure</i>	—	11,118	11,118
General unrestricted funds	<u>344</u>	<u>100,313</u>	<u>100,657</u>
Total funds	<u>228,068</u>	<u>296,961</u>	<u>525,029</u>

16. CONTROLLING PARTY

In the opinion of the trustees the charity is not controlled by any single party.

INSPIRE SOUTH TYNESIDE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

17. PENSION SCHEME

As disclosed within Note 1 of the financial statements, the charity participates in The Pension Trust Growth Plan Series 4 which has been reclassified to a defined benefit scheme following the implementation of The Pensions Act 2011. The Plan is funded and is not contracted-out of the State scheme. The Plan is also a multi-employer pension plan.

Actuarial valuations are carried out on the plan every three years in line with statutory requirements. As at 30 September 2014, the estimated debt on withdrawal liability for the charity was £166,857. However, in accordance with guidance issued by the Pension's Trust none of the following events have occurred during the financial year; or are expected to occur subsequent to the Balance Sheet date.

The commencement or winding up of the Plan;

- The charity has become insolvent; or
- The charity has ceased to participate in the Plan.

On that basis, under the guidance issued by the Pension's Trust, there is no requirement to provide for such liability within the year-end financial statements as it is unlikely that the debt will crystallise at the current time.

The rules of the Growth Plan state that the proportion of obligatory contributions to be borne by the member and the member's employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions and may provide that the employer shall pay the whole of them.

The Growth Plan is a "last man standing" multi-employer scheme. This means that if a withdrawing employer is unable to pay its debt on withdrawal the liability is shared amongst the remaining employers. The participating employers are therefore, jointly and severally liable for the deficit in the Growth Plan.

18. TAXATION

The charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.