Charity registration number: 1167811

Logos International Church

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Logos International Church

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Logos International Church

Reference and Administrative Details

Trustees	Mr Jesus Aldo De Carvalho Mr Alexandre Crivelaro Mr Edson Carlos De Oliveira Junior
Charity Registration Number	1167811
Principal Office	3 Overhill Gardens Brighton BN1 8ND
Independent Examiner	Loyal Accountancy Ltd Suite 2.04 Oxford House 49 Oxford Road London N4 3EY

Logos International Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Structure, governance and management

Nature of governing document

The Charity governing document is a declaration of trust that was adopted on 16 December 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:



.....
Mr Jesus Aldo De Carvalho
Trustee



.....
Mr Alexandre Crivelaro
Trustee



.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 March 2025 and signed on its behalf by:



.....
Mr Jesus Aldo De Carvalho
Trustee



.....
Mr Alexandre Crivelaro
Trustee



.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Independent Examiner's Report to the trustees of Logos International Church

I report to the trustees on my examination of the accounts of Logos International Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Logos International Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Logos International Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Logos International Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Loyal Accountancy Ltd

Suite 2.04
Oxford House
49 Oxford Road
London
N4 3EY

5 March 2025

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		158,419	158,419
Investment income	3	337	337
Total income		158,756	158,756
Expenditure on:			
Charitable activities		(129,764)	(129,764)
Total expenditure		(129,764)	(129,764)
Net income		28,992	28,992
Net movement in funds		28,992	28,992
Reconciliation of funds			
Total funds brought forward		28,224	28,224
Total funds carried forward	10	57,216	57,216

The notes on pages 11 to 19 form an integral part of these financial statements.

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		104,440	104,440
Investment income	3	182	182
Total income		104,622	104,622
Expenditure on:			
Charitable activities		(117,214)	(117,214)
Total expenditure		(117,214)	(117,214)
Net expenditure		(12,592)	(12,592)
Net movement in funds		(12,592)	(12,592)
Reconciliation of funds			
Total funds brought forward		40,816	40,816
Total funds carried forward	10	28,224	28,224

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 10.

Logos International Church

(Registration number: 1167811)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	816	960
Current assets			
Debtors	7	41,881	-
Cash at bank and in hand	8	15,938	28,340
		57,819	28,340
Creditors: Amounts falling due within one year	9	(1,419)	(1,076)
Net current assets		56,400	27,264
Net assets		57,216	28,224
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		57,216	28,224
Total funds	10	57,216	28,224

The notes on pages 11 to 19 form an integral part of these financial statements.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:



.....
Mr Jesus Aldo De Carvalho
Trustee



.....
Mr Alexandre Crivelaro
Trustee



.....
Mr Edson Carlos De Oliveira Junior
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Logos International Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% on reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	116,538	116,538
Gift aid reclaimed	41,881	41,881
Total for 2024	158,419	158,419
Total for 2023	104,440	104,440

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	337	337
Total for 2024	337	337
Total for 2023	182	182

4 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Wages and salaries	-	23,614	-	23,614
Employer pension contribution	-	362	-	362
Social help and benevolent giving	-	2,610	-	2,610
Missionary church	-	-	9,540	9,540
Honorarium	-	10,364	-	10,364
Church house rent	-	20,300	-	20,300
Church rent	-	11,510	-	11,510
Hall hire	-	2,977	-	2,977
Office rent	-	5,112	-	5,112
Rates	-	2,570	-	2,570
Repairs and renewals	-	532	-	532
Cleaning	-	140	-	140
Subscription	-	148	-	148
Printing, stationery and computer consumables	-	1,222	-	1,222
Fuel and oil	-	4,878	-	4,878
Parking and tolls charges	-	1,508	-	1,508
Motor expenses	-	429	-	429
Subsistence	-	1,526	-	1,526
Rail, air and taxi fares	-	4,565	-	4,565
Hotel accommodation	-	1,099	-	1,099
Media services and website costs	-	6,967	-	6,967
Music training and services	-	2,019	-	2,019
Bookkeeping fees	3,880	-	-	3,880
Bank charges	-	300	-	300
Church event	-	3,382	-	3,382
Refreshments	-	1,526	-	1,526
Depreciation	-	144	-	144

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Telephone and internet	-	1,080	-	1,080
Light and heat	-	4,064	-	4,064
Insurance	-	204	-	204
Book and materials	-	1,192	-	1,192
Total for 2024	3,880	116,344	9,540	129,764
Total for 2023	1,650	108,451	7,113	117,214

5 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of persons employed	2	2

No employee received emoluments of more than £30,000 during the year

6 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	2,544	2,544
At 31 December 2024	2,544	2,544
Depreciation		
At 1 January 2024	1,584	1,584
Charge for the year	144	144
At 31 December 2024	1,728	1,728
Net book value		
At 31 December 2024	816	816
At 31 December 2023	960	960

7 Debtors

	2024 £
Other debtors	41,881

Debtors includes £41,881 (2023: £Nil) receivable after more than one year.

	2024 £
Other debtors	41,881

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	15,938	28,340

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,399	1,009
Other creditors	20	67
	1,419	1,076

10 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	28,224	158,756	(129,764)	57,216

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	40,816	104,622	(117,214)	28,224

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	816	816
Current assets	57,819	57,819
Current liabilities	(1,419)	(1,419)
Total net assets	57,216	57,216

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	960	960
Current assets	28,340	28,340
Current liabilities	(1,076)	(1,076)
Total net assets	28,224	28,224