Charity registration number: 1167811

Logos International Church

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Logos International Church

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Logos International Church

Reference and Administrative Details

Trustees	Mr Jesus Aldo De Carvalho Mr Alexandre Crivelaro Mr Edson Carlos De Oliveira Junior
Charity Registration Number	1167811
Principal Office	3 Overhill Gardens Brighton BN1 8ND
Independent Examiner	Loyal Accountancy Ltd Suite 2.04 Oxford House 49 Oxford Road London N4 3EY

Logos International Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

Objects and aims

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Structure, governance and management

Nature of governing document

The Charity governing document is a declaration of trust that was adopted on 16 December 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 21 October 2023 and signed on its behalf by:

.....
Mr Jesus Aldo De Carvalho
Trustee

.....
Mr Alexandre Crivelaro
Trustee

.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 October 2023 and signed on its behalf by:

.....
Mr Jesus Aldo De Carvalho
Trustee

.....
Mr Alexandre Crivelaro
Trustee

.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Independent Examiner's Report to the trustees of Logos International Church

I report to the trustees on my examination of the accounts of Logos International Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Logos International Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Logos International Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Logos International Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Loyal Accountancy Ltd

Suite 2.04
Oxford House
49 Oxford Road
London
N4 3EY

21 October 2023

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		129,438	129,438
Investment income	3	6	6
Total income		129,444	129,444
Expenditure on:			
Charitable activities		(118,010)	(118,010)
Total expenditure		(118,010)	(118,010)
Net income		11,434	11,434
Net movement in funds		11,434	11,434
Reconciliation of funds			
Total funds brought forward		29,382	29,382
Total funds carried forward	11	40,816	40,816

The notes on pages 11 to 20 form an integral part of these financial statements.

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		81,182	81,182
Investment income	3	1	1
Total income		81,183	81,183
Expenditure on:			
Charitable activities		(89,528)	(89,528)
Total expenditure		(89,528)	(89,528)
Net expenditure		(8,345)	(8,345)
Net movement in funds		(8,345)	(8,345)
Reconciliation of funds			
Total funds brought forward		37,727	37,727
Total funds carried forward	11	29,382	29,382

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 11.

Logos International Church

(Registration number: 1167811)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,129	1,328
Current assets			
Debtors	8	26,807	-
Cash at bank and in hand	9	13,047	28,387
		39,854	28,387
Creditors: Amounts falling due within one year	10	(167)	(333)
Net current assets		39,687	28,054
Net assets		40,816	29,382
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		40,816	29,382
Total funds	11	40,816	29,382

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 21 October 2023 and signed on their behalf by:

.....
Mr Jesus Aldo De Carvalho
Trustee

.....
Mr Alexandre Crivelaro
Trustee

.....
Mr Edson Carlos De Oliveira Junior
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Logos International Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% on reducing balance

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	102,631	102,631
Gift aid reclaimed	26,807	26,807
Total for 2022	129,438	129,438
Total for 2021	81,182	81,182

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	6	6
Total for 2022	6	6
Total for 2021	1	1

4 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Wages and salaries	-	17,518	-	17,518
Employer pension contribution	-	198	-	198
Social help and benevolent giving	-	1,659	-	1,659
Missionary church	-	-	11,075	11,075
Honorarium	-	10,022	-	10,022
Church house rent	-	18,300	-	18,300
Church rent	-	10,600	-	10,600
Hall hire	-	3,269	-	3,269
Office rent	-	4,670	-	4,670
Rates	-	1,520	-	1,520
Repairs and renewals	-	5,331	-	5,331
Cleaning	-	454	-	454
Subscription	-	100	-	100
Printing, stationery and computer consumables	-	4,097	-	4,097
Fuel and oil	-	4,760	-	4,760
Parking and tolls charges	-	1,977	-	1,977
Motor expenses	-	215	-	215
Subsistence	-	3,338	-	3,338
Rail, air and taxi fares	-	1,519	-	1,519
Hotel accommodation	-	2,221	-	2,221
Media services and website costs	-	1,629	-	1,629
Music training and services	-	5,348	-	5,348
Bookkeeping fees	1,560	-	-	1,560
Church event	-	1,958	-	1,958
Refreshments	-	1,535	-	1,535
Depreciation	-	199	-	199
Telephone and internet	-	730	-	730

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Light and heat	-	2,208	-	2,208
Total for 2022	1,560	105,375	11,075	118,010
Total for 2021	1,440	80,875	7,213	89,528

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Edson Carlos De Oliveira Junior
Mr Edson Carlos De Oliveira Junior received remuneration of £17,716 (2021: £13,901) during the year.

No trustees have received any reimbursed expenses from the charity during the year.

6 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of persons employed	2	2

No employee received emoluments of more than £30,000 during the year

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	2,544	2,544
At 31 December 2022	2,544	2,544
Depreciation		
At 1 January 2022	1,216	1,216
Charge for the year	199	199
At 31 December 2022	1,415	1,415
Net book value		
At 31 December 2022	1,129	1,129

	Furniture and equipment £	Total £
At 31 December 2021	1,328	1,328

8 Debtors

	2022 £
Other debtors	26,807

Debtors includes £26,807 (2021: £Nil) receivable after more than one year.

	2022 £
Other debtors	26,807

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	13,047	28,387

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	109	15
Other creditors	58	318
	167	333

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	29,382	129,444	(118,010)	40,816

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	37,727	81,183	(89,528)	29,382

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,129	1,129
Current assets	39,854	39,854
Current liabilities	(167)	(167)
Total net assets	40,816	40,816

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,328	1,328
Current assets	28,387	28,387
Current liabilities	(333)	(333)
Total net assets	29,382	29,382