Charity registration number: 1167811

Logos International Church

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Logos International Church

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Logos International Church

Reference and Administrative Details

Trustees	Mr Jesus Aldo De Carvalho Mr Alexandre Crivelaro Mr Edson Carlos De Oliveira Junior
Charity Registration Number	1167811
Principal Office	3 Overhill Gardens Brighton BN1 8ND
Independent Examiner	Loyal Accountancy Ltd Unit2 189 Broad Lane London N15 4QT

Logos International Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Structure, governance and management

Nature of governing document

The Charity governing document is a declaration of trust that was adopted on 16 December 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 19 October 2022 and signed on its behalf by:

Logos International Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Trustees' Responsibilities (continued)

Approved by the trustees of the charity on 19 October 2022 and signed on its behalf by:

.....
Mr Jesus Aldo De Carvalho
Trustee

.....
Mr Alexandre Crivelaro
Trustee

.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Independent Examiner's Report to the trustees of Logos International Church

I report to the trustees on my examination of the accounts of Logos International Church for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of Logos International Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Logos International Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Logos International Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Loyal Accountancy Ltd

Unit2
189 Broad Lane
London
N15 4QT

19 October 2022

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		81,182	81,182
Investment income	3	1	1
Total income		81,183	81,183
Expenditure on:			
Charitable activities		(89,528)	(89,528)
Total expenditure		(89,528)	(89,528)
Net expenditure		(8,345)	(8,345)
Net movement in funds		(8,345)	(8,345)
Reconciliation of funds			
Total funds brought forward		37,727	37,727
Total funds carried forward	10	29,382	29,382

The notes on pages 10 to 19 form an integral part of these financial statements.

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		84,254	84,254
Investment income	3	10	10
Total income		84,264	84,264
Expenditure on:			
Charitable activities		(66,214)	(66,214)
Total expenditure		(66,214)	(66,214)
Net income		18,050	18,050
Net movement in funds		18,050	18,050
Reconciliation of funds			
Total funds brought forward		19,677	19,677
Total funds carried forward	10	37,727	37,727

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 10.

Logos International Church

(Registration number: 1167811)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,328	1,562
Current assets			
Cash at bank and in hand	8	28,387	36,514
Creditors: Amounts falling due within one year	9	(333)	(349)
Net current assets		28,054	36,165
Net assets		29,382	37,727
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		29,382	37,727
Total funds	10	29,382	37,727

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 19 October 2022 and signed on their behalf by:

The notes on pages 10 to 19 form an integral part of these financial statements.

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Logos International Church meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% on reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	81,182	81,182
Total for 2021	81,182	81,182
Total for 2020	84,254	84,254

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	1	1
Total for 2021	1	1
Total for 2020	10	10

4 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Wages and salaries	-	17,200	-	17,200
Employer pension contribution	-	211	-	211
Social help and benevolent giving	-	452	-	452
Missionary church	-	-	7,213	7,213
Honorarium	-	2,912	-	2,912
Church house rent	-	16,020	-	16,020
Church rent	-	10,540	-	10,540
Hall hire	-	106	-	106
Office rent	-	5,040	-	5,040
Rates	-	2,680	-	2,680
Repairs and renewals	-	2,512	-	2,512
Cleaning	-	400	-	400
Subscription	-	100	-	100
Printing, stationery and computer consumables	-	4,001	-	4,001
Fuel and oil	-	3,268	-	3,268
Parking and tolls charges	-	636	-	636
Motor expenses	-	449	-	449
Subsistence	-	876	-	876
Rail, air and taxi fares	-	917	-	917
Hotel accommodation	-	1,320	-	1,320
Media services and website costs	-	3,295	-	3,295
Music training and services	-	4,750	-	4,750
Bookkeeping fees	1,440	-	-	1,440
Church event	-	1,601	-	1,601
Refreshments	-	654	-	654
Depreciation	-	234	-	234
Telephone and internet	-	549	-	549

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Light and heat	-	152	-	152
Total for 2021	1,440	80,875	7,213	89,528
Total for 2020	1,440	57,138	7,636	66,214

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Edson Carlos De Oliveira Junior
Mr Edson Carlos De Oliveira Junior received remuneration of £13,901 (2020: £12,329) during the year.

No trustees have received any reimbursed expenses from the charity during the year.

6 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of persons employed	2	1

No employee received emoluments of more than £30,000 during the year

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	2,544	2,544
At 31 December 2021	2,544	2,544
Depreciation		
At 1 January 2021	982	982
Charge for the year	234	234
At 31 December 2021	1,216	1,216
Net book value		
At 31 December 2021	1,328	1,328

	Furniture and equipment	Total
	£	£
At 31 December 2020	1,562	1,562

8 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	28,387	36,514

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	15	94
Other creditors	318	255
	333	349

10 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	37,727	81,183	(89,528)	29,382

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	19,677	84,264	(66,214)	37,727

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,328	1,328
Current assets	28,387	28,387
Current liabilities	(333)	(333)
Total net assets	29,382	29,382

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	1,562	1,562
Current assets	36,514	36,514
Current liabilities	(349)	(349)
Total net assets	37,727	37,727