Charity registration number: 1167811

Logos International Church

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Logos International Church

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

Logos International Church

Reference and Administrative Details

Trustees	Mr Jesus Aldo De Carvalho Mr Alexandre Crivelaro Mr Edson Carlos De Oliveira Junior
Principal Office	3 Overhill Gardens Brighton BN1 8ND
Charity Registration Number	1167811
Independent Examiner	Loyal Accountancy Ltd 4 Amhusrt Park Amhurst Parade London N16 5AA

Logos International Church

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The organisation holds services with individuals equipped and educated on the principles and doctrines of the Christian faith. The church holds several conferences to assist the development of the people in the community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Policy on reserves

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

Logos International Church

Trustees' Report

Structure, governance and management

Nature of governing document

The Charity governing document is a declaration of trust that was adopted on 16 December 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

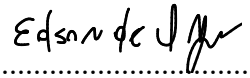
The annual report was approved by the trustees of the charity on 20 October 2021 and signed on its behalf by:



.....
Mr Jesus Aldo De Carvalho
Trustee



.....
Mr Alexandre Crivelaro
Trustee



.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Logos International Church

Statement of Trustees' Responsibilities

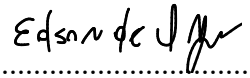
Approved by the trustees of the charity on 20 October 2021 and signed on its behalf by:



.....
Mr Jesus Aldo De Carvalho
Trustee



.....
Mr Alexandre Crivelaro
Trustee



.....
Mr Edson Carlos De Oliveira Junior
Trustee

Logos International Church

Independent Examiner's Report to the trustees of Logos International Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Logos International Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Logos International Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Logos International Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Loyal Accountancy Ltd

4 Amhusrt Park
Amhurst Parade
London
N16 5AA

20 October 2021

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		84,254	84,254
Investment income	3	10	10
Total income		84,264	84,264
Expenditure on:			
Charitable activities		(66,214)	(66,214)
Total expenditure		(66,214)	(66,214)
Net income		18,050	18,050
Net movement in funds		18,050	18,050
Reconciliation of funds			
Total funds brought forward		19,677	19,677
Total funds carried forward	10	37,727	37,727

The notes on pages 10 to 19 form an integral part of these financial statements.

Logos International Church

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies		104,866	104,866
Investment income	3	10	10
Total income		104,876	104,876
Expenditure on:			
Charitable activities		(93,127)	(93,127)
Total expenditure		(93,127)	(93,127)
Net income		11,749	11,749
Net movement in funds		11,749	11,749
Reconciliation of funds			
Total funds brought forward		7,928	7,928
Total funds carried forward	10	19,677	19,677

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 10.

Logos International Church

(Registration number: 1167811)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	7	1,562	1,838
Current assets			
Cash at bank and in hand	8	36,514	17,839
Creditors: Amounts falling due within one year	9	(349)	-
Net current assets		36,165	17,839
Net assets		37,727	19,677
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		37,727	19,677
Total funds	10	37,727	19,677

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 20 October 2021 and signed on their behalf by:

.....
Mr Jesus Aldo De Carvalho
Trustee

.....
Mr Alexandre Crivelaro
Trustee

.....
Mr Edson Carlos De Oliveira Junior
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Logos International Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% on reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	84,254	84,254
Total for 2020	84,254	84,254
Total for 2019	104,866	104,866

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	10	10
Total for 2020	10	10
Total for 2019	10	10

4 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Wages and salaries	-	12,329	-	12,329
Employer pension contribution	-	187	-	187
Social help and benevolent giving	-	100	-	100
Missionary church	-	-	7,636	7,636
Honorarium	-	350	-	350
Church house rent	-	15,600	-	15,600
Church rent	-	7,571	-	7,571
Office rent	-	4,620	-	4,620
Rates	-	2,619	-	2,619
Repairs and renewals	-	1,446	-	1,446
Cleaning	-	70	-	70
Subscription	-	100	-	100
Printing, stationery and computer consumables	-	1,920	-	1,920
Fuel and oil	-	1,820	-	1,820
Parking and tolls charges	-	889	-	889
Motor expenses	-	59	-	59
Travel and subsistence	-	148	-	148
Rail, air and taxi fares	-	491	-	491
Hotel accommodation	-	262	-	262
Media services and website costs	-	1,990	-	1,990
Music training and services	-	1,157	-	1,157
Bookkeeping fees	1,440	-	-	1,440
Church event	-	1,374	-	1,374
Refreshments	-	1,386	-	1,386
Depreciation	-	276	-	276
Telephone and internet	-	374	-	374

	Governance costs £	Allocated Support costs £	Other support costs £	Total funds £
Total for 2020	1,440	57,138	7,636	66,214
Total for 2019	1,440	83,160	8,527	93,127

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr Edson Carlos De Oliveira Junior
Mr Edson Carlos De Oliveira Junior received remuneration of £12,329 (2019: £10,798) during the year.

No trustees have received any reimbursed expenses from the charity during the year.

6 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Average number of persons employed	1	1

No employee received emoluments of more than £30,000 during the year

7 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	2,544	2,544
At 31 December 2020	2,544	2,544
Depreciation		
At 1 January 2020	706	706
Charge for the year	276	276
At 31 December 2020	982	982
Net book value		
At 31 December 2020	1,562	1,562

	Furniture and equipment £	Total £
At 31 December 2019	1,838	1,838

8 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	36,514	17,839

9 Creditors: amounts falling due within one year

	2020 £
Other taxation and social security	94
Other creditors	255
	349

10 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	19,677	84,264	(66,214)	37,727

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	7,928	104,876	(93,127)	19,677

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	1,562	1,562
Current assets	36,514	36,514
Current liabilities	(349)	(349)
Total net assets	37,727	37,727

	Unrestricted funds General £	Total funds at 31 December 2019 £
Tangible fixed assets	1,838	1,838
Current assets	17,839	17,839
Total net assets	19,677	19,677