

REGISTERED CIO NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Cart Shed Charity CIO

The Cart Shed Charity CIO

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for the Year Ended 31 December 2024

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The Cart Shed Charity CIO

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES

A J Davies
Dr C Goldsmith
D S Hunt (Chairman from 07/03/24)
B Jackson
Dr R Penney
N Snell
A Wrixon
P M P Wrixon (Chairman to 07/03/24)

REGISTERED OFFICE

Devereux Wootton
Norton Canon
Herefordshire
HR4 8QN

REGISTERED CIO NUMBER

CE007610 (England and Wales)

REGISTERED CHARITY NUMBER

1167802

INDEPENDENT EXAMINER

R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queen's Award for Volunteering on June 2nd, 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supporting, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

The Lloyds Bank Foundation

The last of the Lloyds Bank Foundation grant which included business support, enabled us to fully embed the new systems their business support enabled. This included:

- The creation of a more effective mechanism to ensure we are reflecting our participant voice in all we do and all we plan to do.
- Training for all staff and volunteers on our updated Data Protection Policy and procedures.
- The annual review of the Business Plan, Marketing Strategy and fundraising plan.

The Lloyds Bank Foundation business and organisational support has proved to be invaluable.

JMDW Trust

Funding to support the development of Cart Shed programmes for three years came to an end in August culminating with a complete review of services. Programmes are now defined as follows:

- Woodland Wellbeing – for adults with significant mental health challenges that enable them to access Social Care funding to support attendance.
- Woodland Connection – for adults with a high level of need who do not meet the threshold for Social Care funding.
- Resilience – for adults over the age of 19 who are able to engage in a community learning programme with outputs and outcomes defined by the course
- Different not Less – for parents of autistic children of any age
- Young Cart Shed – Three programmes for young people aged 10 – 25
- Being Autistic/Being ADHD – for people with a diagnosis of, awaiting diagnosis or have self-diagnosed as Autistic/ADHD or ASD/ADHD

Young Cart Shed Programme

The Police and Crime Commissioner along with Herefordshire Council and West Mercia Police, through their Safer Communities Fund, funded 80% of our Young Cart Shed programme and enabled the introduction of a younger age group; those aged 10-13 years. The focus for the whole the programme is around vulnerability. The Cart Shed's project is based on the vulnerabilities of young people who are autistic. Although The Cart Shed is not an Autistic service, 90% of young Cart Shed participants are autistic or are awaiting diagnosis.

It is clear that a significant percentage of those we work with are at an increased level of vulnerability as a result of being autistic as their behaviours are more likely to cause concern and disruption, which can become increasingly problematic as they begin to get older and reach adulthood. Alternatively, their trusting nature, literal understanding of what they are told exposes them to a greater risk of exploitation and coercion and various forms of abuse.

Too often behaviours at school or in public spaces are seen as bad, aggressive or antisocial. These behaviours can develop and lead to social exclusion, criminal activity or complete mistrust of the individual or the individuals mistrust of 'authority' as they reach adulthood.

Reframing behaviours, understanding why children and young people are reacting as they are to the environments is key to enabling educators and other officials to address adaptations that will make a significant difference to the development of the child or young person and their future.

There is significant under-diagnosis of autism in Herefordshire - 0.4% of the population, compared to the national average of 1-2%.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Young Cart Shed Programme (continued)

As a result of late or no diagnosis, many young people are unable to attend school and are being educated at home by a parent (often even this is not possible), which increases isolation, levels of anxiety and exclusion and has significant negative impact on the family as earning capacity is often reduced or lost, adding financial hardship to an already difficult scenario.

Office extension

With the growth of the Charity, it became clear that we needed a separate meeting room for groups of three or more. We were able to source funding from a number of funders to enable an extension to be commissioned. The foundations were poured in November 2024 and the modular extension ordered. Delivery and erection is scheduled for February 2025.

Carbon literacy: reducing emissions

Herefordshire Council's Community Infrastructure Grant programme, along with contributions from The Clive Richards Foundation and private funders enabled the installation of solar panels and storage battery as part of a project to increase office capacity and reduce our environmental impact. The panels were installed and commissioned in November 2024.

Installation of potable water

Since the creation of the woodland sites, staff have had to fill numerous water containers on a daily basis to provide potable water for drinking and cooking in the woods. Thanks to a grant from The Rowlands Trust, we were able to install over 800m of waterpipe and provide running water to all four sites taking a significant time overhead out of the week.

Sensory equipment

Whilst we are not a charity for autistic people, a significant number of people who attend are autistic or are autistic and have ADHD. In Young Cart Shed around this is around 90%, in the adult programmes approximately 20% (national average is 1-2%). Having realised that several participants were struggling with sensory overload, we obtained funding from a number of sources to pay for sensory equipment such as gazing nets, long-drop swings, a tree house, hammocks and monkey bars. Those who are experiencing profound challenges with their mental health also benefit from being able to quietly self-soothe in the peace of the woodland.

Other matters

The funding landscape is becoming increasingly challenging, with a greater number of bids being turned down than in previous years. This appears to be based on the demand for funding as opposed to applications not being appropriate and is seen across the sector. To counter this, the Business Development Manager and CEO are committing significant resources to developing partnerships with other organisations and applying for funding from a greater number of trusts and funds.

Impact and efficacy

In 2024 we worked with 230 participants on our weekly therapeutic sessions. In addition to this we also worked with several schools to offer sessions in the woods and over the holiday periods also provided children's activity sessions known as Escape to the Woods.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Impact and efficacy continued

Our core programmes delivered 3,598 participant sessions where people received 16,108 hours of direct support. In addition to direct support, the staff are spending a greater proportion of their time supporting participants to access other help and guidance. This is due to services, particularly statutory services, being cut or reduced. The cost and time impact is adding significantly to the administrative burden. In 2024 it amounted to around 27 hours per week and involves staff at all levels of the organisation.

Plant Fair

Our annual Plant Fair was another huge success increasing knowledge and understanding of The Cart Shed, our work and the opportunities available. It is also an enjoyable community event attracting 1,200 visitors from Herefordshire and our surrounding counties.

Human Resources

Board of Trustees

Patrick Wrixon stepped down as the Chair of the Charity in March 2024, but remains as a Trustee. Patrick was succeeded as Chair by David Hunt who has been a Trustee since 2020. We will continue to seek new Trustees as part of the charity's succession planning process.

Employees

The charity employs a Chief Executive Officer, A Business Development Manager a Clinical Lead, four Occupational Therapists, a Mental Health Nurse, an Art Therapist, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, a Finance Assistant, an Office Administrator, a Sites Maintenance Worker and a Cleaner. All positions are part-time except that of CEO, Training Manager and Business Development Manager amounting to the full time equivalent of 8.6 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety.

Volunteers

Volunteers are the lifeblood of the charity. There are currently 68 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

Volunteer tasks are defined thus:

- Trustees – responsible for governance, due diligence and safe running of the charity.
- Fundraising Committee – who stage fundraising events through the year, including the successful Plant Fair.

Woodland volunteers – approximately 50 regularly volunteer their time in support of The Cart Shed as follows:

- Drivers – a team that take our minibuses to the market towns of Hereford, Leominster and Kington to collect participants, enabling them to attend sessions and increasing our accessibility. Herefordshire is the 4th most rural County in England with half the population living in our dispersed rural communities.
- Cooks – we provide a hot nutritious lunch which has been cooked in our woodland kitchens. This ensures all participants have access to a healthy and sustaining meal and other refreshments during the day. It helps build a sense of community, wellbeing and connection.
- Support Tutors – a team of people who have a range of skills that they share with participants enabling them to complete their projects effectively and safely.

Volunteers continued

- Site support – a team of volunteers who help to maintain the woodland structures and equipment.
- Polytunnel volunteers – a team of volunteers who maintain the horticultural site and ensure fresh produce is available through the summer and autumn months for the soup that volunteer cooks make.

FINANCIAL REVIEW

Reserves policy

The Board reviewed its reserves policy in October 2024 and adopted the updated policy at the Board meeting on 18th November 2024 as follows:

Due to the nature of the organisation and the regular review of the budget, this policy will be reviewed on an annual basis to ensure that the continuity element matches changes to the annual budget and the restructuring element matches the requirements of trading activities.

The cyclical maintenance element moves forward in at least an inflationary manner

The dissolution element matches the requirements of the staffing levels

Designated funds are updated based on projects completed and new projects identified

- Continuity Fund - This fund is to be used to bridge any possible delays in receiving promised grants or managing payment in arrears contracts. This has been defined as a minimum of a three months' budgeted trading activity.
- Cyclical Maintenance Fund - This fund is to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exteriors.
- Dissolution Fund - This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of running the Cart Shed until closure of the organisation.
- Relocation Fund - This fund provides for the costs of relocating the activities of the charity to a new location.
- Designated Fund - Specific projects
- Other designated funds - funds which have been allocated to a specific activity or project

FUND	AMOUNT
Fixed Assets	£140,000
Continuity	£125,000
Cyclical Maintenance	£15,000
Dissolution	£40,000
Relocation	£100,000
Designated projects	£75,000
IT equipment replacement - £25,000	
Minibus replacement - £50,000	
Other - Longueville for Young Cart Shed	£87,000
TOTAL	£582,000

FUTURE PLANS

Urban Cart Shed

This idea remains an ambition. There are several problems operating a facility from a very rural location that need to be addressed: Transporting people on and off site; the difficulties of maintaining the working environment in cold, wet winters; increasing accessibility to our service for those with additional needs or declining health. To meet these needs, we continue to explore options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health charities.

FUTURE PLANS continued

Young Cart Shed – a key priority for development

The success of Young Cart Shed and the positive impact we are seeing in the lives of the young people we support has been overwhelming. Schools and families are reporting significant changes in engagement. We get regular feedback from parents, teachers and young people themselves on how their distressing behaviours have reduced or disappeared as a result of the adaptations made in school and/or home following our advice and support. Young people report how much happier they feel. Our ability to develop and deliver programmes designed to support parents (The Cart Shed's adult programmes) and their children (Young Cart Shed) ensures that we can take a whole family approach. As a result, the Board have prioritised the development of programmes that support young people and families. Early intervention is the most effective way to prevent life-long poor mental health, isolation and social exclusion. The ambition to develop Young Cart Shed is in line with our charitable objectives, strategy and business plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

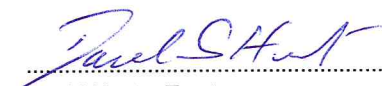
The charity, which is a Charitable Incorporated Organisation, is governed by its Constitution dated 10th February 2016.

Organisational structure

The Cart Shed Charity is administered by a Board of Trustees. The Chair David Hunt, along with the Board of Trustees, meet four times a year, primarily to review matters of governance, finance, staff and strategy.

The Board is actively seeking new trustees with specific skills in and knowledge of mental health and military veteran requirements.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees and signed on its behalf by:


.....
David Hunt – Trustee

5th June 2025

Independent examiner's report to the trustees of The Cart Shed Charity CIO

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiners statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Houston FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date: 3rd June 2025

The Cart Shed Charity CIO

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income					
Donations & legacies	2	124,771	55,835	180,606	237,187
Charitable activities	3	152,664	257,933	410,597	237,193
Other trading activities	4	22,635	-	22,635	17,286
Investment income	5	13,749	-	13,749	4,419
Total		313,819	313,768	627,587	496,085
Expenditure on					
Raising Funds	6	4,330	-	4,330	5,752
Charitable Activities	7	242,853	257,643	500,496	430,871
Total		247,183	257,643	504,826	436,623
Net Income		66,636	56,125	122,761	59,462
Transfers between funds	17a	-	-	-	-
Net movement in funds		66,636	56,125	122,761	59,462
Reconciliation of funds					
Total funds brought forward	17a	594,065	-	594,065	534,603
Total funds carried forward	17a	660,701	56,125	716,826	594,065

The notes form part of these financial statements

The Cart Shed Charity CIO

Balance Sheet
31 December 2024

		Unrestricted	Restricted	2024	2023
	Notes	Funds	Funds	Total	Total
		£	£	Funds	Funds
				£	£
Fixed Assets					
Tangible assets	12	140,396	-	140,396	128,614
Current Assets					
Debtors	13	16,951	52,122	69,073	38,321
Cash at bank	14	543,390	11,299	554,689	522,301
		560,341	63,421	623,762	560,622
Creditors					
Amounts falling due within one year	15	(40,036)	(7,296)	(47,332)	(95,171)
Net Current Assets		520,305	56,125	576,430	465,451
Total Assets less Current Liabilities		660,701	56,125	716,826	594,065
Net Assets		660,701	56,125	716,826	594,065
Funds	17				
Unrestricted funds					
General funds				78,701	472,827
Designated funds				582,000	121,238
Restricted funds				56,125	-
Total Funds				716,826	594,065

The financial statements were approved by the Board of Trustees and authorised for issue on 5th June 2025 and were signed on its behalf by:



D S Hunt – Chair

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
For the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	A	<u>50,317</u>	<u>118,574</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,678)	(22,463)
Interest received		<u>13,749</u>	<u>4,419</u>
Net cash used in investing activities		<u>(17,929)</u>	<u>(18,044)</u>
Change in cash and cash equivalents in the reporting year		32,388	100,530
Cash and cash equivalents at the beginning of the reporting year		<u>522,301</u>	<u>421,771</u>
Cash and cash equivalents at the end of the reporting year	B	<u><u>554,689</u></u>	<u><u>522,301</u></u>

A. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per the Statement of Financial Activities)	122,761	59,462
Adjustments for:		
Depreciation charges	19,836	23,116
Loss on disposal of fixed assets	61	7,640
Interest received	(13,749)	(4,418)
(Increase)/decrease in debtors	(30,752)	16,743
Increase (decrease) in creditors	(47,840)	16,031
	<u>50,317</u>	<u>118,574</u>

B. Analysis of changes in net funds

	At 01.01.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	522,301	32,388	554,689

The notes form part of these financial statements

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life.

Office	-	10% on cost
Course accommodation	-	20% on cost
Motor vehicles	-	33% on reducing balance
Computer equipment	-	33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds

Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

2. Income from donations & legacies	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations from individuals	37,939	8,964	46,903	66,604
Donations from trusts & companies	86,832	46,871	133,703	170,583
	<u>124,771</u>	<u>55,835</u>	<u>180,606</u>	<u>237,187</u>
3. Income from charitable activities	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Course income from trusts & companies	143,594	257,933	401,527	227,564
Course income from individuals	9,070	-	9,070	9,629
	<u>152,664</u>	<u>257,933</u>	<u>410,597</u>	<u>237,193</u>
4. Income from trading activities	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Plant Fair entrance fees	9,069	-	9,069	7,507
Plant Fair exhibitor fees	2,770	-	2,770	1,878
Plant Fair refreshments & product sales	7,705	-	7,705	6,267
Plant Fair sponsorship	1,000	-	1,000	800
Other	2,091	-	2,091	834
	<u>22,635</u>	<u>-</u>	<u>22,635</u>	<u>17,286</u>
5. Income from investments			2024 £	2023 £
Interest receivable			<u>13,749</u>	<u>4,419</u>
6. Expenditure on raising funds			2024 £	2023 £
Plant Fair expenditure			<u>4,330</u>	<u>5,752</u>

7. Expenditure on charitable activities

	Direct staff Costs 2024 £	Other direct Costs 2024 £	Support Costs 2024 £	Total Costs 2024 £	Total Costs 2023 £
Programme:					
Autism/ADHD	14,998	6,649	13,388	35,035	51,705
Moving Forwards	10,713	4,749	9,563	25,025	60,322
Resilience	53,562	23,745	47,816	125,123	60,322
Wellbeing	70,704	31,343	63,117	165,164	155,114
Young Cart Shed	64,276	28,494	57,379	150,149	103,408
	<u>214,253</u>	<u>94,980</u>	<u>191,263</u>	<u>500,496</u>	<u>430,871</u>

8. Support costs*

	Governance Costs £	Finance, admin & Management staff £	Property & central costs £	Total costs 2024 £	Total costs 2023 £
Autism/ADHD	77	9,655	3,656	13,388	21,285
Moving Forwards	55	6,897	2,611	9,563	24,833
Resilience	275	34,484	13,057	47,816	24,833
Wellbeing	363	45,519	17,235	63,117	63,855
Young Cart Shed	330	41,381	15,668	57,379	42,570
	<u>1,100</u>	<u>137,935</u>	<u>52,228</u>	<u>191,263</u>	<u>177,376</u>

* The annual plant fair is organised by our volunteer fundraising team

Support costs are allocated to activities based on the number of days spent delivering each activity in our annual course programme. Governance costs include accountancy costs for independent examination. Finance, admin & management staff includes all staff not involved in direct delivery of courses or site development. Property & central costs include all costs of running the office, IT equipment and services, professional fees, insurances & depreciation of fixed assets.

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2024 nor for the year ended 31 December 2023. Related Party transactions are disclosed in Note 18.

10. Staff Costs

	2024 £	2023 £
Salaries	316,873	287,445
Employer's NI contributions	22,717	20,611
Employer's Pension contributions	<u>5,409</u>	<u>4,919</u>
	<u>344,999</u>	<u>312,975</u>

continued...

10. Staff Costs continued

The average monthly number of employees (FTE) during the year was as follows:

	Headcount 2024	FTE 2024	Headcount 2023	FTE 2023
Course delivery staff	26	5	21	6
Support staff	8	4	6	3

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities (2023)

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income			
Donations & legacies	234,095	3,092	237,187
Charitable activities	226,391	10,802	237,193
Other trading activities	17,286		17,286
Investment income	4,419	-	4,419
Total	<u>482,191</u>	<u>13,894</u>	<u>496,085</u>
Expenditure on			
Raising Funds	5,752		5,752
Charitable Activities	421,888	8,983	430,871
Total	<u>427,640</u>	<u>8,983</u>	<u>436,623</u>
Net Income	54,551	4,911	59,462
Transfers between funds	<u>4,911</u>	<u>(4,911)</u>	<u>-</u>
Net movement in funds	59,462	-	59,462
Reconciliation of funds			
Total funds brought forward	534,603	-	534,603
Total funds carried forward	<u><u>594,065</u></u>	<u><u>-</u></u>	<u><u>594,065</u></u>

continued...

12. Tangible Fixed Assets

	Office and Store £	Course Accommodation £	Motor Vehicles £	Totals £
COST				
At 1 January 2024	131,126	21,597	30,300	183,023
Additions	31,678	-	-	31,678
Disposals	-	-	-	-
At 31 December 2024	<u>162,804</u>	<u>21,597</u>	<u>30,300</u>	<u>214,701</u>
DEPRECIATION				
At 1 January 2024	27,321	4,319	22,769	54,409
Charge for year	13,091	4,320	2,485	19,896
Disposals	-	-	-	-
At 31 December 2024	<u>40,412</u>	<u>8,639</u>	<u>25,254</u>	<u>74,305</u>
NET BOOK VALUE				
At 31 December 2024	<u>122,392</u>	<u>12,958</u>	<u>5,046</u>	<u>140,396</u>
At 31 December 2023	<u>103,805</u>	<u>17,278</u>	<u>7,531</u>	<u>128,614</u>

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Debtors	4,481	23,750
Accrued income	59,388	11,780
Prepayments	<u>5,204</u>	<u>2,791</u>
	<u>69,073</u>	<u>38,321</u>

14. Cash at bank

	2024 £	2023 £
Current account	226,718	254,360
CAF	10,616	10,616
United Trust Bank	90,786	87,325
Bath Building Society	85,000	85,000
Redwood Bank	85,000	85,000
Saffron Building Society	55,000	-
Petty cash	<u>1,569</u>	<u>-</u>
Total	<u>554,689</u>	<u>522,301</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	7,156	5,183
Other creditors	23,937	2,387
Accruals	3,588	4,080
Income received in advance (Deferred Income)	12,650	83,521
	<u>47,331</u>	<u>95,171</u>

16. Operating lease commitments

As at 31st December 2024 the Cart Shed CIO had total commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Land and buildings		
Leases expiring within one year	1,021	-
Leases expiring within two to five years	1,479	-
	<u>2,500</u>	<u>-</u>

17.(a) Movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	472,827	66,636	(460,762)	78,701
Designated fund	121,238	-	460,762	582,000
	<u>594,065</u>	<u>66,636</u>	<u>-</u>	<u>660,701</u>
Restricted funds				
Young Cart Shed courses	-	9,775	-	9,775
Neurodivergence courses	-	46,137	-	46,137
Other course funding	-	-	-	-
Office & site equipment & improvements	-	-	-	-
Organisational development	-	-	-	-
Other	-	213	-	213
	<u>-</u>	<u>56,125</u>	<u>-</u>	<u>56,125</u>
Total Funds	<u>594,065</u>	<u>122,761</u>	<u>-</u>	<u>716,826</u>

* Funds designated this year for future purposes - see trustees annual report

continued...

17.(b) Movement in funds

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,819	(247,183)	66,636
Designated	-	-	-
Restricted funds			
Young Cart Shed courses			
EF Bulmer Trust	15,408	(15,408)	-
Herefordshire Community Foundation George's Fund	9,250	(4,475)	4,775
Safer Communities Fund	87,533	(87,533)	-
Henry Sale Foundation	5,000	-	5,000
Neurodivergence courses			
National Lottery Community Fund Awards 4 All	19,296	(4,632)	14,664
JMDW Trust	50,000	(18,527)	31,473
Other course funding			
Veterans' Foundation	3,133	(3,133)	-
Blue Light Card Foundation	2,247	(2,247)	-
MacMillan Support	2,332	(2,332)	-
Office & site equipment & improvements			
Kildare Trust	20,370	(20,370)	-
Anonymous Foundation	15,000	(15,000)	-
Major Donor	8,964	(8,964)	-
Rowlands Trust	6,500	(6,500)	-
Herefordshire Community Foundation High Sheriff's Fund	1,000	(1,000)	-
Organisational development			
JMDW Trust	66,667	(66,667)	-
Other			
Herefordshire Community Foundation	1,068	(855)	213
	<u>313,768</u>	<u>(257,643)</u>	<u>56,125</u>
Total Funds	<u>627,587</u>	<u>(504,826)</u>	<u>122,761</u>

Young Cart Shed courses

These are split into three age groups: 10-13, 13-18 and 19-25. The programme for the youngest age group was developed and added in 2024 following receipt of funding from the Safer Communities Fund. All three group sessions are held weekly throughout the year. The sessions are led by a tutor, a mental health nurse and occupational therapy support for all but the youngest group.

Neurodivergence courses

Up to 90% of our Young Cart Shed participants are autistic, have ADHD or both. Our 'Being Autistic' course has been running for several years; in 2024 we developed and piloted 'Being ADHD' which is funded by the National Lottery Community Fund – this pilot continues into 2025. Also in 2024 we developed and ran our first course for parents of neurodivergent children 'Different not Less', thanks to JMDW Trust funding. Further courses are programmed in for 2025.

Other course funding

These funds have been provided for particular groups of participants to attend our supported woodland wellbeing courses, ie veterans, blue light card holders and people living with cancer.

Office & site equipment & improvements

Funding has been provided for improvements to our site and facilities as follows:

- Completion of the Sapling site for our youngest participant group
- Sensory & outdoor gym equipment
- Additional storage units
- Mains water supply to all three woodland sites
- Road stone for site tracks
- Solar panels and extension to office accommodation

Organisational development

2024 marks the final of three years of organisational development funding received from the JMDW Trust. The Cart Shed now has well defined programmes of activity, and fundraising and business development strategies to see us into the future.

Other

Several grants received on behalf of participants for transport costs and fuel grants.

17.(c) Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	417,331	50,585	4,911	472,827
Designated funds	<u>117,272</u>	<u>3,966</u>	<u>-</u>	<u>121,238</u>
	534,603	54,551	4,911	594,065
Restricted funds				
Clothworkers	-	1,567	(1,567)	-
Armed Forces Covenant	<u>-</u>	<u>3,344</u>	<u>(3,344)</u>	<u>-</u>
	-	4,911	(4,911)	-
Total Funds	<u><u>534,603</u></u>	<u><u>59,462</u></u>	<u><u>-</u></u>	<u><u>594,065</u></u>

18. Related Party Disclosures

The charity entered into an agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of the Linhay building. An annual contribution of £500 is paid for use of the office site and building.

By a funding agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr P Wrixon (Trustee) is also a Trustee of The Rowlands Trust, whose donation of £6,500 paid for the installation of mains water supply to the woodland sites during 2024.

There are no other related party transactions.