

REGISTERED COMPANY NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Cart Shed Charity CIO

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity CIO

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for the Year Ended 31 December 2023

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The Cart Shed Charity CIO

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

P M P Wrixon (Chairman to 07/03/2024)
A J Davies
B Jackson
D S Hunt (Chairman from 07/03/2024)
Dr R Penney
Dr C Goldsmith
A Wrixon

REGISTERED OFFICE

Devereux Wootton
Norton Canon
Herefordshire
HR4 8QN

REGISTERED COMPANY NUMBER

CE007610 (England and Wales)

REGISTERED CHARITY NUMBER

1167802

INDEPENDENT EXAMINER

R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Updating the land use licence

With the many changes in delivery over recent years and the development of new sites on the farm and in the woodlands at Devereux Wootton, it was felt the licence agreement signed in 2011 required updating. We were fortunate to be given the pro-bono services of a solicitor from Gowling WLG who has re-written the licence ensuring The Cart Shed has secured appropriate tenure and access to the farmland it uses should any change in ownership take place. The timeframe is in line with the licence agreement for the new office. The licence has been registered with the Land Registry.

The Lloyds Bank Foundation

The Lloyds Bank Foundation grant (£25,000 each year of two years) and business support has again proved to be extremely beneficial:

- We were given extensive support to develop our Strategy and Business Plan, which was adopted by the Board.
- We are looking at improving the mechanisms that ensure we are reflecting our participant voice in all we do and all we plan to do.
- We reviewed our Data Protection Policy and associated paperwork to ensure we operate safely and appropriately with regard to collecting and storing personal data.

The Lloyds Bank Foundation business and organisational support has proved to be invaluable.

Young Cart Shed Programme

There was a huge increase in Young Cart Shed referrals during the year, up 300%. To manage this increased demand it was necessary to take on another Occupational Therapist who could manage the process effectively as the levels of emotional complexity presenting were alarming. Although we have the clinical competence to support such vulnerable young people, we are having to manage who we work with carefully as an individual's risky behaviours, such as self-harm on site and in front of others, are a potential harm risk to other participants.

We continue to have the development of Young Cart Shed as a key strategic ambition. Intervention at an early age is likely to prevent serious or life-long and debilitating poor mental health.

Referrals for our adult service also increased as there is reduced capacity within the NHS to meet demand.

New sites

Due to demand for Young Cart Shed activities and the conflict between our holiday clubs and core sessions in terms of space, we created a new site specifically for Young Cart Shed activity. This will enable us to increase our core Young Cart Shed programme and enable us to offer a greater range of activities to schools and other groups that support vulnerable young people.

Following the success of the Being Autistic pilot, additional funds were sourced to create a site more suited to the delivery of the programme, including a yurt which was installed in spring 2023.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

New sites (continued)

As a result of participant feedback, we have adapted and are now running sessions specifically for those who are neurodiverse. These are tailored in such a way to enable a smaller group of participants to learn together and emotional share experience; they are a stepping stone into our core programmes with the ambition of eventually enabling these participants to integrate more successfully into their communities.

Other matters

We continue to listen to and gather feedback and suggestions from our participants to improve and adapt our programmes. We are using a consultant via Lloyds Bank Foundation and the services of a former Trustee to look at a range of ways to increase representation at all levels.

Impact and efficacy

The interrogation of data is a costly and time-consuming challenge. We are adapting how we review the data we collect and have begun to develop a more effective way of describing our programmes and the impact we'd expect to see as participant's progress.

Plant Fair

Our annual Plant Fair was another huge success increasing knowledge and understanding of The Cart Shed, our work and the opportunities available. It is also an enjoyable community event attracting 1200 visitors from Herefordshire and our surrounding counties.

Human Resources

Board of Trustees

The Chair, Patrick Wrixon has notified the Board that he will step down at the March 2024 Board meeting when David Hunt will take over as Chair. Patrick will remain as a Trustee until the end on 2024.

Patrick's son, Alex, who joined the Board in 2023 will maintain the close connection to the family and farm where The Cart Shed is based. We will continue to seek new Trustees as part of the charity's succession planning process.

Employees

The charity employs a Chief Executive Officer, a Clinical Lead, four Occupational Therapists, a Mental Health Nurse, an Art Therapist, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, a Finance Assistant, an Office and Volunteer Manager. All positions are part-time except that of CEO, Office and Volunteer Manager amounting to the full time equivalent of 8.4 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 76 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

The Cart Shed's new model, developed in 2021, funded by a generous benefactor, defined the programmes we run to meet the differing needs of those we support. The intention of the financial support was to give the team the freedom to tailor the programmes that enabled progression at a pace that suited the individual and recognised the range of challenges people face managing their mental health. As we move into the last few months of this funding, we will undertake a full review to see how the programmes have changed and assess if the impact we strive to achieve does indeed *'enable individuals to self-manage their mental and physical health and wellbeing sustainably'*.

Business Development and Marketing Manager – as identified in our updated Strategy and Business Plan we recruited a new member of the team to begin working with us in January 2024, to help drive the business plan forward. Key to this, is the support of the CEO to ensure the financial security of the charity remains strong. The demand for services continues to rise, but with this demand we are seeing more complex, challenging cases requiring greater clinical input for longer periods of time. At the same time competition for funds increases.

Urban Cart Shed

There are a number of challenges inherent in operating a facility from a very rural location that make it difficult to provide our services to all those who could benefit from them. For example, transporting people on and off site; the difficulties of maintaining a comfortable working environment in cold, wet winters; accessibility for those with additional needs or declining health. In order to be able to provide our services to as broad a spectrum of people as possible, we continue to explore options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Cart Shed Charity CIO

Report of the Trustees
for the Year Ended 31 December 2023

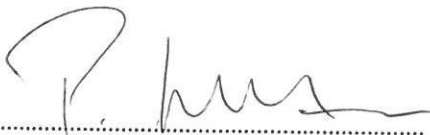
STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure

The Cart Shed Charity is administered by a Board of Trustees. The Board of Trustees, meet five times a year, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on and signed on its behalf by:



.....
P M P Wrixon - Trustee

6 June 2024

Independent examiner's report to the trustees of The Cart Shed Charity CIO

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R J Francis FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date:

The Cart Shed Charity CIO

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME					
Donations, bursaries and course income	2	477,772	13,894	491,666	703,401
Investment income	3	<u>4,419</u>	<u>-</u>	<u>4,419</u>	<u>1,123</u>
Total		<u>482,191</u>	<u>13,894</u>	<u>496,085</u>	<u>704,524</u>
EXPENDITURE ON					
Running courses	4	330,835	7,775	338,610	298,055
Support costs	5	<u>96,805</u>	<u>1,208</u>	<u>98,013</u>	<u>92,497</u>
Total		<u>427,640</u>	<u>8,983</u>	<u>436,623</u>	<u>390,552</u>
NET INCOME		54,551	4,911	59,462	313,972
Transfers between funds	14a	<u>4,911</u>	<u>(4,911)</u>	<u>-</u>	<u>-</u>
Net movement in funds		59,462	-	59,462	313,972
RECONCILIATION OF FUNDS					
Total funds brought forward	14a	<u>534,603</u>	<u>-</u>	<u>534,603</u>	<u>220,631</u>
TOTAL FUNDS CARRIED FORWARD	14a	<u>594,065</u>	<u>-</u>	<u>594,065</u>	<u>534,603</u>

The notes form part of these financial statements

The Cart Shed Charity CIO

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	128,614	-	128,614	136,907
CURRENT ASSETS					
Debtors	10	38,321	-	38,321	55,064
Cash at bank	11	<u>520,054</u>	<u>2,247</u>	<u>522,301</u>	<u>421,771</u>
		558,375	2,247	560,622	476,835
CREDITORS					
Amounts falling due within one year	12	<u>(92,924)</u>	<u>(2,247)</u>	<u>(95,171)</u>	<u>(74,227)</u>
NET CURRENT ASSETS		<u>465,451</u>	<u>-</u>	<u>465,451</u>	<u>402,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		594,065	-	594,065	539,515
ACCRUALS AND DEFERRED INCOME	13	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,912)</u>
NET ASSETS		<u>594,065</u>	<u>-</u>	<u>594,065</u>	<u>534,603</u>
FUNDS	14a				
Unrestricted funds				594,065	534,603
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>594,065</u>	<u>534,603</u>

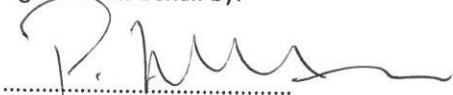
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus and deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2024 and were signed on its behalf by:



P M P Wrixon - Trustee

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	A	<u>118,574</u>	<u>274,080</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,463)	(126,111)
Interest received		<u>4,419</u>	<u>1,123</u>
Net cash used in investing activities		<u>(18,044)</u>	<u>(124,988)</u>
Change in cash and cash equivalents in the reporting year		100,530	149,092
Cash and cash equivalents at the beginning of the reporting year		<u>421,771</u>	<u>272,679</u>
Cash and cash equivalents at the end of the reporting year	B	<u>522,301</u>	<u>421,771</u>

A. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per the Statement of Financial Activities)	59,462	313,972
Adjustments for:		
Depreciation charges	23,116	22,531
Loss on disposal of fixed assets	7,640	-
Interest received	(4,418)	(1,123)
Increase in debtors	16,743	(27,142)
Increase in creditors	<u>16,031</u>	<u>(34,158)</u>
Net cash provided by operations	<u>118,574</u>	<u>274,080</u>

B. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	<u>421,771</u>	<u>100,530</u>	<u>522,301</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 10% on cost
Course accommodation	- 20% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds

Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

2. DONATIONS AND BURSARIES

	2023	2022
<u>Unrestricted</u>	£	£
Course income and donations	386,098	496,669
Lloyds Bank Foundation for England and Wales	25,050	27,250
Bulmers	14,211	18,211
Bursary places	52,413	13,970
	<u>477,772</u>	<u>556,100</u>
<u>Restricted</u>		
Donations for new office	-	126,036
Course income and donations	13,894	21,265
	<u>13,894</u>	<u>147,301</u>
	<u>491,666</u>	<u>703,401</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>4,419</u>	<u>1,123</u>

4. RUNNING COURSES

	2023	2022
	£	£
Staff costs	286,188	264,604
Transport	6,702	8,167
Motor expenses	3,150	1,150
Tools and consumables	7,236	8,807
New site	13,676	-
Course direct costs	733	1,923
Sundry expenses	9,576	7,868
Depreciation of motor vehicles	3,709	5,536
Loss on sale of assets	7,640	-
	<u>338,610</u>	<u>298,055</u>

5. SUPPORT COSTS

	Finance	Managing the charity	Totals
	£	£	£
Other costs expended	<u>308</u>	<u>97,705</u>	<u>98,013</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022. Related Party transactions are disclosed in Note 15.

7. STAFF COSTS

	2023	2022
	£	£
Wages for running courses	286,188	264,604
Admin wages	<u>31,381</u>	<u>26,820</u>
	<u>317,569</u>	<u>291,424</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Trainers	8	8
Administration	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, bursaries and course income	556,100	147,301	703,401
Investment income	<u>1,123</u>	<u>-</u>	<u>1,123</u>
Total	<u>557,223</u>	<u>147,301</u>	<u>704,524</u>
EXPENDITURE ON			
Running courses	282,748	15,307	298,055
Support costs	<u>74,518</u>	<u>17,979</u>	<u>92,497</u>
Total	<u>357,266</u>	<u>33,286</u>	<u>390,552</u>
NET INCOME/(EXPENDITURE)	<u>199,957</u>	<u>114,015</u>	<u>313,972</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	187,516	33,115	220,631
Transfers between funds	147,130	(147,130)	-
Net income/(expenditure) as above	<u>199,957</u>	<u>114,015</u>	<u>313,972</u>
TOTAL FUNDS CARRIED FORWARD	<u>534,603</u>	<u>-</u>	<u>534,603</u>

9. TANGIBLE FIXED ASSETS

	Office and store	Course accommoda- tion	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2023	139,092	-	30,300	24,128	193,520
Additions	866	21,597	-	-	22,463
Disposals	(8,832)	-	-	(24,128)	(32,960)
At 31 December 2023	<u>131,126</u>	<u>21,597</u>	<u>30,300</u>	<u>-</u>	<u>183,023</u>
DEPRECIATION					
At 1 January 2023	19,625	-	19,061	17,927	56,613
Charge for year	13,363	4,319	3,708	1,724	23,114
Eliminated on disposal	(5,667)	-	-	(19,651)	(25,318)
At 31 December 2023	<u>27,321</u>	<u>4,319</u>	<u>22,769</u>	<u>-</u>	<u>54,409</u>
NET BOOK VALUE					
At 31 December 2023	<u>103,805</u>	<u>17,278</u>	<u>7,531</u>	<u>-</u>	<u>128,614</u>
At 31 December 2022	<u>119,467</u>	<u>-</u>	<u>11,239</u>	<u>6,201</u>	<u>136,907</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	23,750	25,950
Accrued income	11,780	24,036
Prepayments	<u>2,791</u>	<u>5,078</u>
	<u>38,321</u>	<u>55,064</u>

11. CASH AT BANK

	2023	2022
	£	£
Current account	254,360	143,883
CAF	10,616	160,616
United Trust Bank	87,325	117,272
Bath Building Society	85,000	-
Redwood Bank	<u>85,000</u>	<u>-</u>
Total	<u>522,301</u>	<u>421,771</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	5,183	4,780
Other creditors	2,387	2,881
Accruals	4,080	3,800
Income received in advance	<u>83,521</u>	<u>62,766</u>
	<u>95,171</u>	<u>74,227</u>

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred income	<u>-</u>	<u>4,912</u>

14. (a) MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	417,331	50,585	4,911	472,827
Designated fund	<u>117,272</u>	<u>3,966</u>	<u>-</u>	<u>121,238</u>
	534,603	54,551	4,911	594,065
Restricted funds				
Clothworkers	-	1,567	(1,567)	-
Armed Forces Covenant	<u>-</u>	<u>3,344</u>	<u>(3,344)</u>	<u>-</u>
	<u>-</u>	<u>4,911</u>	<u>(4,911)</u>	<u>-</u>
TOTAL FUNDS	<u>534,603</u>	<u>59,462</u>	<u>-</u>	<u>594,065</u>

The restriction conditions on all of the above have been satisfied and therefore fund balances have been transferred to the unrestricted General Fund.

14. (b) MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,225	(427,640)	50,585
Designated	<u>3,966</u>	<u>-</u>	<u>3,966</u>
	<u>482,191</u>	<u>(427,640)</u>	<u>54,551</u>
Restricted funds			
Clothworkers	1,567	-	1,567
Armed Forces Covenant	3,401	(57)	3,344
Bluelight Card Foundation	7,401	(7,401)	-
High Sheriff's	1,000	(1,000)	-
George's	<u>525</u>	<u>(525)</u>	<u>-</u>
	<u>13,894</u>	<u>(8,983)</u>	<u>4,911</u>
TOTAL FUNDS	<u>496,085</u>	<u>(436,623)</u>	<u>59,462</u>

14. (c) Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	187,516	82,685	147,130	417,331
Designated fund	<u>-</u>	<u>117,272</u>	<u>-</u>	<u>117,272</u>
	187,516	199,957	147,130	534,603
Restricted funds				
Clothworkers	-	(32)	32	-
Armed Forces Covenant	80	529	(609)	-
Lottery Community	26,098	(4)	(26,094)	-
MIND	5,747	-	(5,747)	-
Impact Management	1,190	-	(1,190)	-
New Office	<u>-</u>	<u>113,522</u>	<u>(113,522)</u>	<u>-</u>
	<u>33,115</u>	<u>114,015</u>	<u>(147,130)</u>	<u>-</u>
TOTAL FUNDS	<u>220,631</u>	<u>313,972</u>	<u>-</u>	<u>534,603</u>

14. (c) MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,951	(357,266)	82,685
Designated fund	<u>117,272</u>	<u>-</u>	<u>117,272</u>
	557,223	(357,266)	199,957
Restricted funds			
Clothworkers	1,644	(1,676)	(32)
Armed Forces Covenant	18,850	(18,321)	529
Lottery Community	771	(775)	(4)
MIND	<u>126,036</u>	<u>(12,514)</u>	<u>113,522</u>
	<u>147,301</u>	<u>(33,286)</u>	<u>114,015</u>
TOTAL FUNDS	<u>704,524</u>	<u>(390,552)</u>	<u>313,972</u>

14. (d) A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	187,516	133,270	152,041	472,827
Designated fund	<u>-</u>	<u>121,238</u>	<u>-</u>	<u>121,238</u>
	187,516	254,508	152,041	594,065
Restricted funds				
Clothworkers	-	1,535	(1,535)	-
Armed Forces Covenant	80	3,873	(3,953)	-
Lottery Community	26,098	(4)	(26,094)	-
MIND	5,747	-	(5,747)	-
Impact Management	1,190	-	(1,190)	-
New Office	<u>-</u>	<u>113,522</u>	<u>(113,522)</u>	<u>-</u>
	<u>33,115</u>	<u>118,926</u>	<u>(152,041)</u>	<u>-</u>
TOTAL FUNDS	<u>220,631</u>	<u>373,434</u>	<u>-</u>	<u>594,065</u>

14. (d) MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	918,176	(784,906)	133,270
Designated fund	<u>121,238</u>	<u>-</u>	<u>121,238</u>
	1,039,414	(784,906)	254,508
Restricted funds			
Clothworkers	3,211	(1,676)	1,535
Armed Forces Covenant	22,251	(18,378)	3,873
Lottery Community	771	(775)	(4)
New Office	126,036	(12,514)	113,522
Bluelight Card Foundation	7,401	(7,401)	-
High Sheriff's	1,000	(1,000)	-
George's	<u>525</u>	<u>(525)</u>	<u>-</u>
	<u>161,195</u>	<u>(42,269)</u>	<u>118,926</u>
TOTAL FUNDS	<u>1,200,609</u>	<u>(827,175)</u>	<u>373,434</u>

15. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of The Linhay building.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr A Davies (Trustee) is principal shareholder and director of A D Accounts Ltd which supplies accountancy services to the Trust. A fee of £2,400 + VAT has been agreed for such services for the year and accrued in these accounts (though not paid until after 31/12/2023). (2022: £2,250 + VAT)

There are no other related party transactions.