

REGISTERED COMPANY NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Cart Shed Charity CIO

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity CIO

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for the Year Ended 31 December 2022

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The Cart Shed Charity CIO

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES

P M P Wrixon
A J Davies
A Johnson (retired 8/12/22)
B Jackson
D S Hunt
Dr R Penney (appointed 22/02/22)
Dr C Goldsmith (appointed 24/02/22)
A Wrixon (appointed 10/11/22)

REGISTERED OFFICE

Devereux Wootton
Norton Canon
Herefordshire
HR4 8QN

REGISTERED COMPANY NUMBER

CE007610 (England and Wales)

REGISTERED CHARITY NUMBER

1167802

INDEPENDENT EXAMINER

R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Royal visit

The Cart Shed was honoured to host a Royal visit to our site by HRH The Duke of Kent in May 2022. As well as meeting staff, volunteers and participants, the Duke was given a traditional Cart Shed woodland lunch of vegetable soup and very well done sausages. It was a beautiful spring day giving us the opportunity to showcase our organisation to its best.

New office

The Charity has benefitted from a significant philanthropic donation of £100,000 from a Trustee towards the construction of a dedicated office. Additional funding from Bernard Sunley Foundation, National Lottery Community Fund Awards for All programme and The Eveson Trust enabled the project to begin in April 2022. The project was efficiently managed by a Trustee, David Hunt, who brought the build and furnishing costs in under budget allowing for some appropriate landscaping and an amount for photovoltaic panels should the Board feel it is worth the investment. The office was opened in October 2022. It is independent of the farm buildings and connects the office and woodland teams more effectively, reducing the risk of incident. A 25-year lease has been signed with the landowner, Patrick Wrixon, which has break clauses at five yearly intervals. It caters for all the charity's administrative needs and ensures the team can work from the same building, improving effectiveness and efficiency.

Longueville Trust

Early in 2022 The Cart Shed Chairman was approached by the trustees of the Longueville Trust who had decided to wind up their grant making charity and who wanted to transfer the residual £117,000 to The Cart Shed. They asked for the funds be reserved for Young Cart Shed (YCS) activity. Approximately £10,000 will be transferred to the YCS fund each year for 10 years.

The Lloyds Bank Foundation

The Lloyds Bank Foundation grant (£25,000 each year of two years) and business support has proved to be extremely beneficial. We have worked with three consultants from their Enhance Programme:

- To develop and implement a fundraising strategy, which went live in December 2022;
- To support us with the interrogation of and ways to present our wellbeing data; and
- To support our team with individual and team coaching and resilience training.

A second year of Enhance Programme support will include writing a new business plan and ensuring the stewardship of our supporters is developed effectively.

Autism Programme

In March we received pilot funding from the CCG (Clinical Commissioning Group) to develop and run a programme for Autistic adults. 'Being Autistic' was developed with the help of an Arts Psychologist who is herself Autistic. The programme was co-facilitated ensuring the lived experience was at the heart of the sessions. Participants helped to fine-tune the initiative and additional funding was sought to enable the pilot to be adopted as a core programme. We wanted to trial a targeted programme as many of our participants are or present with behaviours that suggest they are neurodivergent. Undiagnosed autism is common and may explain why so many of those we work with struggle to be their genuine self in a society that often fails to make the reasonable adjustments they need to live well.

We would like to develop a YCS equivalent as many of the young people who attend our sessions are diagnosed as Autistic or are awaiting diagnosis. The impact of the pandemic on neurodivergent young people has been devastating, resulting in very high levels of anxiety and low self-esteem. Many of these young people are home schooled or are struggling to attend school.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Macmillan Cancer Support

Macmillan have funded a one-year pilot for People Living With Cancer as the Macmillan Cancer Support team at Hereford Hospital felt our therapeutic service would be of benefit to their patients.

Other matters

We continue to use feedback and suggestions from our participants to improve and adapt programmes.

Impact and efficacy

Worcester University study

In December 2022 The Cart Shed signed an agreement with Worcester University to independently interrogate and interpret the data we've collected since our inception in 2011. They are interested in our data because the breadth of information captured makes it an attractive source of data that could appeal to many different fields of expertise. Possible work could involve using the Cart Shed as a comparison with other interventions, exploring financial aspects in relation to client outcomes, or focusing on specific areas of interest such as mood disorders, rurality or outdoor interventions. Academic study areas include Occupational Therapy, Physiotherapy, Dementia Studies, Social work and Social Prescribing. Research funding will be required to take this initiative forward.

The website has been upgraded and along with work to integrate forms, it now allows referrals to flow directly into our CRM, making the process more streamlined and effective.

Plant Fair

We were recipients of a Herefordshire Council Festivals and Events post pandemic grant of £5,000, which enabled us to run our annual Plant Fair once more. An astonishing £16,000 was raised on the day.

Human Resources

Board of Trustees

In early 2022 we appointed two GPs to the Board: Dr Rachel Penney and Dr Carol Goldsmith. In November 2022 Alex Wrixon, son of the landowner was elected to the Board. He replaces retired lawyer Allan Johnson, who stepped down in December. The Chairman, Patrick Wrixon has notified the Board that he will step down as Chair in July 2024. Bringing Alex on board ensures continuity of tenure. Alex is a lawyer currently working for Gowling WLG bringing with him a legal background to assist Trustees with decision making.

We will continue to seek new Trustees as part of the charity's succession planning process.

Employees

The charity employs a Chief Executive Officer, a Clinical Lead, three Occupational Therapists, a Mental Health Nurse, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, an Office and Volunteer Manager, and a Marketing Manager. All positions are part-time except that of CEO and Office and Volunteer Manager amounting to the full time equivalent of 8.2 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 70 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

Updating The Cart Shed Strategy

In March 2023 the Chairman invited two 'critical friends', both successful businessmen now living in Herefordshire, to join him, another Trustee and CEO to review and update The Cart Shed's Strategy, to ensure it reflected the significant developments of the last 18 months and explored threats and opportunities on the horizon.

Business Plan

A consultant from the Lloyds Foundation Enhance Programme has been commissioned to help us develop a new Business Plan to reflect our new model, recent developments and aspirations.

Updating the land use licence

With the many changes in delivery over recent years and the development of new sites on the farm and in the woodlands at Devereux Wootton, it was felt the licence agreement signed in 2011 required updating. We were fortunate to be given the pro-bono services of a Solicitor from Gowling WLG who has re-written the licence ensuring The Cart Shed has secured appropriate tenure and access to the farmland it uses should any change in ownership take place. The timeframe is in line with the licence agreement for the new office.

Urban Cart Shed

There are a number of challenges operating a facility from a very rural location. We are exploring options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health based charities.

New sites

Following the success of the Being Autistic pilot, additional funds were sourced to create a site more suited to the delivery of the programme, including a yurt which was installed in spring 2023.

Due to demand for Young Cart Shed activities and the conflict between our holiday clubs and core sessions in terms of space, we have an ambition to create a new simplified site specifically for Young Cart Shed activity. This will enable us to increase our core Young Cart Shed programme and our offering to schools and other groups that support vulnerable young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

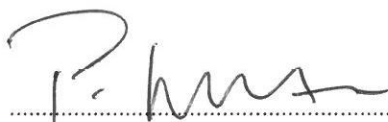
Organisational structure

The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with the board of Trustees, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

The charity employs a chief executive, four occupational therapists, one training manager, one senior tutor, a financial administrator and two office administrators. Additionally, a bank of tutors and support staff cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid, Food Safety, Horticulture. There are approximately 40 active volunteers, who complete the team.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 September 2023 and signed on its behalf by:


.....
P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity CIO

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R J Francis FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date: 14. 9. 23

The Cart Shed Charity CIO

Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME					
Donations, bursaries and course income	2	556,100	147,301	703,401	365,680
Investment income	3	<u>1,123</u>	<u>-</u>	<u>1,123</u>	<u>1,163</u>
Total		<u>557,223</u>	<u>147,301</u>	<u>704,524</u>	<u>366,843</u>
EXPENDITURE ON					
Running courses	4	282,748	15,307	298,055	294,598
Support costs	5	<u>74,518</u>	<u>17,979</u>	<u>92,497</u>	<u>78,729</u>
Total		<u>357,266</u>	<u>33,286</u>	<u>390,552</u>	<u>373,327</u>
NET INCOME/(EXPENDITURE)		199,957	114,015	313,972	(6,484)
Transfers between funds	14a	<u>147,130</u>	<u>(147,130)</u>	<u>-</u>	<u>-</u>
Net movement in funds		347,087	(33,115)	313,972	(6,484)
RECONCILIATION OF FUNDS					
Total funds brought forward	14a	187,516	33,115	220,631	227,115
TOTAL FUNDS CARRIED FORWARD	14a	<u>534,603</u>	<u>-</u>	<u>534,603</u>	<u>220,631</u>

The notes form part of these financial statements

The Cart Shed Charity CIO

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	136,907	-	136,907	33,327
CURRENT ASSETS					
Debtors	10	55,064	-	55,064	27,922
Cash at bank	11	<u>421,771</u>	<u>-</u>	<u>421,771</u>	<u>272,679</u>
		476,835	-	476,835	300,601
CREDITORS					
Amounts falling due within one year	12	<u>(74,227)</u>	<u>-</u>	<u>(74,227)</u>	<u>(105,969)</u>
NET CURRENT ASSETS		<u>402,608</u>	<u>-</u>	<u>402,608</u>	<u>194,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		539,515	-	539,515	227,959
ACCRUALS AND DEFERRED INCOME	13	<u>(4,912)</u>	<u>-</u>	<u>(4,912)</u>	<u>(7,328)</u>
NET ASSETS		<u>534,603</u>	<u>-</u>	<u>534,603</u>	<u>220,631</u>
FUNDS	14a				
Unrestricted funds				534,603	187,516
Restricted funds				<u>-</u>	<u>33,115</u>
TOTAL FUNDS				<u>534,603</u>	<u>220,631</u>

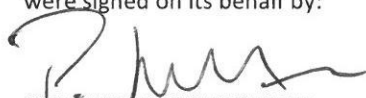
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus and deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:



P M P Wrixon - Trustee

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	A	<u>274,080</u>	<u>4,640</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(126,111)	(16,657)
Interest received		<u>1,123</u>	<u>1,163</u>
Net cash used in investing activities		<u>(124,988)</u>	<u>(15,494)</u>
Change in cash and cash equivalents in the reporting year		149,092	(10,854)
Cash and cash equivalents at the beginning of the reporting year		<u>272,679</u>	<u>283,532</u>
Cash and cash equivalents at the end of the reporting year	B	<u><u>421,771</u></u>	<u><u>272,679</u></u>

A. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	313,972	(6,484)
Adjustments for:		
Depreciation charges	22,531	13,798
Interest received	(1,123)	(1,163)
Increase in debtors	(27,142)	(10,062)
Increase in creditors	<u>(34,158)</u>	<u>8,551</u>
Net cash provided by operations	<u><u>274,080</u></u>	<u><u>4,640</u></u>

B. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>272,679</u>	<u>149,092</u>	<u>421,771</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 10% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds

Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

2. DONATIONS AND BURSARIES

	2022	2021
	£	£
<u>Unrestricted</u>		
Course income and donations	496,669	271,853
Lloyds Bank Foundation for England and Wales	27,250	-
Bulmers	18,211	-
Bursary places	13,970	29,600
	<u>556,100</u>	<u>301,453</u>
<u>Restricted</u>		
Donations for new office	126,036	-
Course income and donations	21,265	64,227
	<u>147,301</u>	<u>64,227</u>
	<u>703,401</u>	<u>365,680</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>1,123</u>	<u>1,163</u>

4. RUNNING COURSES

	2022	2021
	£	£
Staff costs	264,604	260,763
Transport	8,167	2,803
Motor expenses	1,150	3,002
Tools and consumables	8,807	5,746
New site	-	7,403
Course direct costs	1,923	2,806
Sundry expenses	7,868	3,803
Depn of motor vehicles	5,536	8,272
	<u>298,055</u>	<u>294,598</u>

5. SUPPORT COSTS

	Finance	Managing the charity	Totals
	£	£	£
Other costs expended	<u>322</u>	<u>92,175</u>	<u>92,497</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2022 nor for the year ended 31 December 2021. Related Party transactions are disclosed in Note 15.

7. STAFF COSTS

	2022 £	2021 £
Wages for running courses	264,604	260,763
Admin wages	<u>26,820</u>	<u>26,539</u>
	<u>291,424</u>	<u>287,302</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Trainers	8	8
Administration	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, bursaries and course income	301,453	64,227	365,680
Investment income	<u>1,163</u>	<u>-</u>	<u>1,163</u>
Total	<u>302,616</u>	<u>64,227</u>	<u>366,843</u>
EXPENDITURE ON			
Running courses	248,187	46,411	294,598
Support costs	<u>71,098</u>	<u>7,631</u>	<u>78,729</u>
Total	<u>319,285</u>	<u>54,042</u>	<u>373,327</u>
NET INCOME/(EXPENDITURE)	(16,669)	10,185	(6,484)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>204,184</u>	<u>22,931</u>	<u>227,115</u>
TOTAL FUNDS CARRIED FORWARD	<u>187,515</u>	<u>33,116</u>	<u>220,631</u>

9. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	13,656	30,300	23,453	67,409
Additions	<u>125,436</u>	<u>-</u>	<u>675</u>	<u>126,111</u>
At 31 December 2022	<u>139,092</u>	<u>30,300</u>	<u>24,128</u>	<u>193,520</u>
DEPRECIATION				
At 1 January 2022	5,746	13,525	14,811	34,082
Charge for year	<u>13,879</u>	<u>5,536</u>	<u>3,116</u>	<u>22,531</u>
At 31 December 2022	<u>19,625</u>	<u>19,061</u>	<u>17,927</u>	<u>56,613</u>
NET BOOK VALUE				
At 31 December 2022	<u>119,467</u>	<u>11,239</u>	<u>6,201</u>	<u>136,907</u>
At 31 December 2021	<u>7,910</u>	<u>16,775</u>	<u>8,642</u>	<u>33,327</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	25,950	6,252
Accrued income	24,036	17,171
Prepayments	<u>5,078</u>	<u>4,499</u>
	<u>55,064</u>	<u>27,922</u>

11. CASH AT BANK

	2022 £	2021 £
Current account	143,883	112,063
CAF	160,616	160,616
United Trust Bank	<u>117,272</u>	<u>-</u>
Total	<u>421,771</u>	<u>272,679</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	4,780	5,007
Other creditors	2,881	5,586
Accruals	3,800	1,008
Income received in advance	62,766	94,368
	<u>74,227</u>	<u>105,969</u>

13. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Deferred income	<u>4,912</u>	<u>7,328</u>

14. (a) MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	187,516	82,685	147,130	417,331
Designated fund	-	<u>117,272</u>	-	<u>117,272</u>
	187,516	199,957	147,130	534,603
Restricted funds				
Impact Management	1,190	-	(1,190)	-
Clothworkers	-	(32)	32	-
Armed Forces Covenant	80	529	(609)	-
Lottery Community	26,098	(4)	(26,094)	-
New Office	-	113,522	(113,522)	-
MIND	<u>5,747</u>	-	<u>(5,747)</u>	-
	<u>33,115</u>	<u>114,015</u>	<u>(147,130)</u>	-
TOTAL FUNDS	<u>220,631</u>	<u>313,972</u>	-	<u>534,603</u>

The restriction conditions on all of the above have been satisfied and therefore fund balances have been transferred to the unrestricted General Fund.

14. (b) MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,951	(357,266)	82,685
Designated fund	<u>117,272</u>	<u>-</u>	<u>117,272</u>
	557,223	(357,266)	199,957
Restricted funds			
Clothworkers	1,644	(1,676)	(32)
Armed Forces Covenant	18,850	(18,321)	529
Lottery Community	772	(775)	(4)
New Office	<u>126,036</u>	<u>(12,514)</u>	<u>113,522</u>
	<u>147,301</u>	<u>(33,286)</u>	<u>114,015</u>
TOTAL FUNDS	<u><u>704,524</u></u>	<u><u>(390,552)</u></u>	<u><u>313,972</u></u>

14. (c) Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,184	(16,668)	187,516
Restricted funds			
Impact Management	1,190	-	1,190
Armed Forces Covenant	-	80	80
Lottery Community	21,741	4,357	26,098
MIND	<u>-</u>	<u>5,747</u>	<u>5,747</u>
	<u>22,931</u>	<u>10,184</u>	<u>33,115</u>
TOTAL FUNDS	<u><u>227,115</u></u>	<u><u>(6,484)</u></u>	<u><u>220,631</u></u>

14. (c) MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,616	(319,284)	(16,668)
Restricted funds			
Clothworkers	2,481	(2,481)	-
Armed Forces Covenant	4,820	(4,740)	80
Lottery Community	36,927	(32,570)	4,357
MIND	<u>19,999</u>	<u>(14,252)</u>	<u>5,747</u>
	<u>64,227</u>	<u>(54,043)</u>	<u>10,184</u>
TOTAL FUNDS	<u>366,843</u>	<u>(373,327)</u>	<u>(6,484)</u>

14. (d) A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	204,184	66,017	147,130	417,331
Designated fund	<u>-</u>	<u>117,272</u>	<u>-</u>	<u>117,272</u>
	204,184	183,289	147,130	534,603
Restricted funds				
Impact Management	1,190	-	(1,190)	-
Clothworkers	-	(32)	32	-
Armed Forces Covenant	-	609	(609)	-
Lottery Community	21,741	4,353	(26,094)	-
MIND	-	5,747	(5,747)	-
New Office	<u>-</u>	<u>113,522</u>	<u>(113,522)</u>	<u>-</u>
	<u>22,931</u>	<u>124,199</u>	<u>(147,130)</u>	<u>-</u>
TOTAL FUNDS	<u>227,115</u>	<u>307,488</u>	<u>-</u>	<u>534,603</u>

14. (d) MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	742,567	(676,550)	66,017
Designated fund	<u>117,272</u>	<u>-</u>	<u>117,272</u>
	859,839	(676,550)	183,289
Restricted funds			
Clothworkers	4,125	(4,157)	(32)
Armed Forces Covenant	23,670	(23,061)	609
Lottery Community	37,698	(33,345)	4,353
MIND	19,999	(14,252)	5,747
New Office	<u>126,036</u>	<u>(12,514)</u>	<u>113,522</u>
	<u>211,528</u>	<u>(87,329)</u>	<u>124,199</u>
TOTAL FUNDS	<u>1,071,367</u>	<u>(763,879)</u>	<u>307,488</u>

15. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of The Linhay building.

A donation of £100,000 from Mr D Hunt (Trustee) was received in order to fund the construction of the new office building.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr A Davies (Trustee) is principal shareholder and director of A D Accounts Ltd which supplies accountancy services to the Trust. A fee of £2,250 + VAT has been agreed for such services for the year and accrued in these accounts (though not paid until after 31/12/2022).

There are no other related party transactions.