

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Cart Shed Charity

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity

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for the Year Ended 31 December 2021

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The Cart Shed Charity

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES

P M P Wrixon
A J Davies
J M Daneels Watt
A Johnson
B Jackson
D S Hunt

See Page 5 for details of subsequent Trustee changes.

PRINCIPAL ADDRESS

Devereux Wootton
Norton Canon
Herefordshire
HR4 8QN

**REGISTERED CHARITY
NUMBER**

1167802

INDEPENDENT EXAMINERS

R J Francis & Co
Suites 1 & 2 Marshall Business Centre
Faraday Road
Hereford
HR4 9NS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

ACHIEVEMENT AND PERFORMANCE

2021, like 2020 was dominated by the global pandemic. Although the sites were deemed 'covid safe', our transport was not, and we took the decision to deliver all our programmes online from January until the end of March.

Having successfully applied to the National Lottery for funding to create an effective 'virtual woodland' online platform, and with funds to run courses from The National Lottery Community Fund and The Coronavirus Mental Health Fund administered by MIND we were able to deliver 450 activity learning packs across the county directly to our participants over a four-month period. The packs included tablets and data dongles (thus avoiding digital exclusion), materials and tools for the courses, which were then taught online. The sessions mirrored the day in the woods. Participants signed on at 10am, were given instruction and then proceeded to engage in the activity. There were frequent opportunities to stop for refreshment and at lunchtime, all participants were encouraged to go outside have some exercise and notice what they saw. Signing back on for the afternoon session, participants continued with their projects and soon got used to chatting to one another as if in the woods. For those needing one-one support, the breakout facility was utilised where individuals could seek emotional support from the clinical team.

ACHIEVEMENT AND PERFORMANCE (continued)

Unlike the first lockdown, when Young Cart Shed participants declined to join in with our virtual offering, in January there was a significant need to have contact with their peer group. YCS on-line was hugely successful. Many of the group didn't know one another prior to the course beginning, yet they managed to overcome their anxieties and engage. The volunteer, who cooks for the group when in the woods, decided to create menu packs and delivered them to each participant prior to the course, so during the course lunchbreak she would give them an online cooking tutorial. Participants either participated alongside her or waited until after the session to cook the meal.

The online provision was enormously successful but was also a huge logistical challenge and exhausting to deliver. In April we suspended the majority of the service to give the team a breather, before having another intense three-month period to ensure delivery of contracts.

During the various lockdowns, some of our volunteers helped to improve our sites making new shelters, seating and storage. Before we opened the woods to participants in May we held a volunteer open day, taking all our volunteers around the revamped sites, enabling them to see for themselves the improvements and to reacquaint themselves with our operating systems. It was a joyful day, full of excitement at being able to work together, in-person, again.

In August the team focused on developing The Cart Shed's new model, which began in earnest in September. Based on four 13-week blocks, we are now delivering 12 weeks of sessions before a one-week review and planning process enabling us to adjust the new model as needed.

The New Model is in part being funded by a substantial donation from JMDW Trust via Jenny Watt (Trustee). A three-year agreement to fund the new model @ £100,000 a year for three years has been signed.

Programme	Audience
Young Cart Shed	Young People 15-25
Young Cart Shed Outreach	Primary School aged Children Families
Virtual Woodland	Carers Parent carers Those unable to attend the woods
Woodland well-being	Adults with chronic mental health issues
Employment and volunteering	Adults who are better able to manage their emotional well-being who are close to volunteering or employment
Cart Shed Resilience	Adults who want to learn new skills Adults who want to learn about mental health: as suffers of, or family or friends of someone with mental health issues.
Workforce Resilience	Supporting employers who have staff struggling with their mental health by providing programmes that directly support employees. On-line, in the woods

ACHIEVEMENT AND PERFORMANCE (continued)

Uncertainty around covid restrictions resulted in the cancellation of our annual Plant Fair. This gave the charity the chance to promote The Big Sleep-In fundraiser that was developed during the early weeks of the pandemic in 2020. The High Sheriff of Herefordshire generously adopted the campaign and helped us to raise £11,000 through May.

The Cart Shed took advantage of all appropriate Covid recovery funds to support its work through these difficult times.

The Cart Shed's strategy 2021-2026 was updated in November and a marketing strategy 2021-2026 was written in July.

After two and a half years in development, the first phase of the CRM finally went live in October. Referrals via the website and our questionnaires based on our Theory of Change is the next development phase due in the first quarter of 2022.

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

In early 2022 we appointed two GPs to the Board: Dr Rachel Penney and Dr Carol Goldsmith

We will continue to seek new Trustees as part of the charity's succession planning process.

The Cart Shed's website needs to be redesigned to enable direct referrals via the website straight to our CRM. We are aiming to complete this phase by March 2022.

A grant (May 2022) of £50,000 over two years from The Lloyds Bank Foundation includes business support as well as the grant. We will use the opportunity to strengthen our strategy and to build a robust business plan.

A donation of £116,000 from the Longueville Trust (the trust ceased business and nominated The Cart Shed to be recipient of its residual funds) will be used as a discretionary bursary at a rate of approximately £10,000 a year for 10 years.

The charity employs a chief executive, a clinical lead, three occupational therapists, a mental health nurse, one training manager, two senior tutors, a support tutor, a financial administrator, an office and volunteer manager, two Kickstart apprentices and a marketing manager. All positions are part-time except that of CEO and office and volunteer manager amounting to the full time equivalent of 8.2 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 60 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

We have long wished to move head office from our ageing Portacabin, so were deeply appreciative when one of our trustees, David Hunt, decided to remember his late daughter with a generous donation enabling the funding of a new building at Devereux Wootton. Construction was planned for 2022, but planning delays delayed the start of the new office project. With a global increase in the cost of raw materials, we have been able to secure additional funds to enable us to fully fund the build without the need to draw on reserves.

The Cart Shed Charity

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with Allan Davies, Jenny Daneels Watt, Allan Johnson, Bill Jackson and David Hunt, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements. After the year end, Dr Rachel Marion Penney and Dr Carol Goldsmith were appointed on 22nd February 2022 and 24th February 2022 respectively.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity

I report to the charity trustees on my examination of the accounts of The Cart Shed Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr RJ Francis
FCA
On behalf of RJ Francis & Co

Date: 21.9.22

The Cart Shed Charity

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Donations, bursaries and course income		301,453	64,226	365,679	327,121
Investment income	2	<u>1,163</u>	<u>-</u>	<u>1,163</u>	<u>842</u>
Total		<u>302,616</u>	<u>64,226</u>	<u>366,842</u>	<u>327,963</u>
 EXPENDITURE ON					
Running courses		248,187	46,411	294,598	240,378
Support costs		<u>71,097</u>	<u>7,631</u>	<u>78,728</u>	<u>58,908</u>
Total		<u>319,284</u>	<u>54,042</u>	<u>373,326</u>	<u>299,286</u>
 NET INCOME/(EXPENDITURE)		(16,668)	10,184	(6,484)	28,677
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>204,184</u>	<u>22,931</u>	<u>227,115</u>	<u>198,438</u>
 TOTAL FUNDS CARRIED FORWARD		<u>187,516</u>	<u>33,115</u>	<u>220,631</u>	<u>227,115</u>

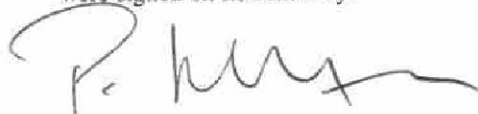
The notes form part of these financial statements

The Cart Shed Charity

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	24,846	8,481	33,327	30,469
CURRENT ASSETS					
Debtors	7	27,922	-	27,922	17,860
Cash at bank	8	<u>223,543</u>	<u>49,136</u>	<u>272,679</u>	<u>283,532</u>
		251,465	49,136	300,601	301,392
CREDITORS					
Amounts falling due within one year	9	<u>(88,795)</u>	<u>(17,174)</u>	<u>(105,969)</u>	<u>(93,785)</u>
NET CURRENT ASSETS		<u>162,670</u>	<u>31,962</u>	<u>194,632</u>	<u>207,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,516	40,443	227,959	238,076
ACCRUALS AND DEFERRED INCOME	10	<u>-</u>	<u>(7,328)</u>	<u>(7,328)</u>	<u>(10,961)</u>
NET ASSETS		<u>187,516</u>	<u>33,115</u>	<u>220,631</u>	<u>227,115</u>
FUNDS	11				
Unrestricted funds				187,516	204,184
Restricted funds				<u>33,115</u>	<u>22,931</u>
TOTAL FUNDS				<u>220,631</u>	<u>227,115</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:



P M P Wrixon - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 10% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	<u>1,163</u>	<u>842</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>287,301</u>	<u>238,633</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Trainers	8	8
Administration	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME			
Donations, bursaries and course income	258,975	68,146	327,121
Investment income	<u>842</u>	<u>-</u>	<u>842</u>
Total	<u>259,817</u>	<u>68,146</u>	<u>327,963</u>
EXPENDITURE ON			
Running courses	206,904	33,474	240,378
Support costs	<u>47,167</u>	<u>11,741</u>	<u>58,908</u>
Total	<u>254,071</u>	<u>45,215</u>	<u>299,286</u>
NET INCOME	5,746	22,931	28,677
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>198,438</u>	<u>-</u>	<u>198,438</u>
TOTAL FUNDS CARRIED FORWARD	<u>204,184</u>	<u>22,931</u>	<u>227,115</u>

6. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	12,156	15,950	22,646	50,752
Additions	<u>1,500</u>	<u>14,350</u>	<u>807</u>	<u>16,657</u>
At 31 December 2021	<u>13,656</u>	<u>30,300</u>	<u>23,453</u>	<u>67,409</u>
DEPRECIATION				
At 1 January 2021	4,529	5,263	10,491	20,283
Charge for year	<u>1,217</u>	<u>8,262</u>	<u>4,320</u>	<u>13,799</u>
At 31 December 2021	<u>5,746</u>	<u>13,525</u>	<u>14,811</u>	<u>34,082</u>
NET BOOK VALUE				
At 31 December 2021	<u>7,910</u>	<u>16,775</u>	<u>8,642</u>	<u>33,327</u>
At 31 December 2020	<u>7,627</u>	<u>10,687</u>	<u>12,155</u>	<u>30,469</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	6,252	13,202
Accrued income	17,171	-
Prepayments	<u>4,499</u>	<u>4,658</u>
	<u>27,922</u>	<u>17,860</u>

8. CASH AT BANK

	General fund £	Impact Management £	Armed Forces Covenant £
Bank account no. 1	62,927	1,190	17,254
CAF balance	<u>160,616</u>	<u>-</u>	<u>-</u>
Total	<u>223,543</u>	<u>1,190</u>	<u>17,254</u>

	Lottery Community Fund £	MIND £	2021 Total funds £	2020 Total funds £
Bank account no. 1	24,945	5,747	112,063	128,532
CAF balance	<u>-</u>	<u>-</u>	<u>160,616</u>	<u>155,000</u>
Total	<u>24,945</u>	<u>5,747</u>	<u>272,679</u>	<u>283,532</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	5,007	5,284
Other creditors	5,586	1,630
Accruals	1,008	960
Income accrued in advance	<u>94,368</u>	<u>85,911</u>
	<u>105,969</u>	<u>93,785</u>

10. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Deferred grants	<u>7,328</u>	<u>10,961</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,184	(16,668)	187,516
Restricted funds			
Impact Management	1,190	-	1,190
Armed Forces Covenant	-	80	80
Lottery Community Fund	21,741	4,357	26,098
MIND	-	5,747	5,747
	<u>22,931</u>	<u>10,184</u>	<u>33,115</u>
TOTAL FUNDS	<u>227,115</u>	<u>(6,484)</u>	<u>220,631</u>

The Impact Management and Armed Forces Covenant projects have come to an end and balances remaining in the funds will be released after the year end to unrestricted funds.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,615	(319,283)	(16,668)
Restricted funds			
Clothworkers fund	2,481	(2,481)	-
Armed Forces Covenant	4,820	(4,740)	80
Lottery Community Fund	36,927	(32,570)	4,357
MIND	19,999	(14,252)	5,747
	<u>64,227</u>	<u>(54,043)</u>	<u>10,184</u>
TOTAL FUNDS	<u>366,842</u>	<u>(373,326)</u>	<u>(6,484)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,438	5,746	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	21,741	21,741
	-	22,931	22,931
TOTAL FUNDS	<u>198,438</u>	<u>28,677</u>	<u>227,115</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,817	(254,071)	5,746
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	3,718	(3,718)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	54,651	(32,910)	21,741
	68,146	(45,215)	22,931
TOTAL FUNDS	<u>327,963</u>	<u>(299,286)</u>	<u>28,677</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	198,438	(10,922)	187,516
Restricted funds			
Impact Management	-	1,190	1,190
Armed Forces Covenant	-	80	80
Lottery Community Fund	-	26,098	26,098
MIND	-	5,747	5,747
	-	33,115	33,115
TOTAL FUNDS	<u>198,438</u>	<u>22,193</u>	<u>220,631</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	562,433	(573,354)	(10,922)
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	6,199	(6,199)	-
Armed Forces Covenant	13,407	(13,327)	80
Lottery Community Fund	91,578	(65,480)	26,098
MIND	19,999	(14,252)	5,747
	132,373	(99,258)	33,115
TOTAL FUNDS	<u>694,805</u>	<u>(672,612)</u>	<u>22,193</u>

12. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by a Trustee, under which the charity receives a licence fee of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys a licence to use the property of a Trustee, making a monthly contribution to costs of £100, which increased to £150 from 1 July 2021. A free licence to use the property of another Trustee terminated.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Jenny Daneels Watt and Lutea (Hong Kong) Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

There are no other related party transactions.