

Signed

REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
The Cart Shed Charity

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

The Cart Shed Charity

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

P M P Wrixon
A J Davies
J M Daneels Watt
A Johnson
B Jackson
D S Hunt (appointed 1.5.20)

PRINCIPAL ADDRESS

Devereux Wootton
Norton Canon
Herefordshire
HR4 8QN

**REGISTERED CHARITY
NUMBER**

1167802

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

ACHIEVEMENT AND PERFORMANCE

2020 was dominated by the global pandemic and how we needed to respond to the ever changing and challenging situation.

The Board took the decision in March to reduce salaries by 20% to allow the charity to balance its budget ensuring we would be able to maintain our service during a period of great uncertainty. Two members of staff were put on furlough for a short period. As a result of successful fundraising, public donations and Government support funding, the charity maintained a full service throughout the year and staff salaries were restored in May.

The Clothworkers Funded project to upgrade our digital capacity was drawing to an end as the pandemic struck. We were able to use residual funds to pay for additional laptops for all staff. Having the computer hardware, cloud-based file storage and encrypted security enabled everyone to work from home effectively and securely.

In the first few weeks of the pandemic, we were gradually informed by our funders that they would pay as planned if we could maintain a skeleton service. In three weeks, the Woodcraft and Horticultural tutors had created a basic online service. This paved the way for a significant application to the National Lottery Community Recovery Fund to develop a Virtual Woodland platform. The Lottery project was a partnership project which enabled We Are With You (the Drug and alcohol service) and the Hereford Veteran Support Centre, to maintain vital Armed Forces Veteran services, with access to our online services as needed. The Lottery Fund was also able to support lost revenue, which meant the impact of the cancellation of the Plant Fair did not cause the Charity financial difficulties.

In September, the Charity was awarded the Hereford and Worcester Chamber of Commerce Accomplishments in Adaptability Award, which led on to being awarded UK Business Hero 2020.

David Hunt was appointed Trustee and has taken up a business support role taking forward the Charities Strategy and Business Plan. He is also supporting and project managing the construction of a purpose-built office.

In June, as restrictions lifted, we opened the woods to families of serving members of the Armed Forces. This programme was funded by The Armed Forces Community Covenant Fund Barriers to Family Life fund. Having been isolated for many weeks, the young people benefitted from the freedom to reengage with their peers. In August we increased the opportunities for young people (without a Service connection) to attend sessions and by September we were able to safely invite adults back to the woods. We were able to do this as we had invested in a new woodland site and had made 30 stools with the help of many volunteers and participants looking for work experience. The new site and stools enabled us to implement appropriate social distancing measures (participants usually sit on benches).

When the November and January lockdowns were imposed, we found ourselves in a resilient position to continue to support people with our newly created on-line platform. Activity packs were compiled and delivered across the County to participants homes. Tablets and data (funded by the Lottery) were also delivered, as needed, to overcome issues around digital poverty. As the nights drew in and it became obvious the Winter was going to be long and hard, demand for this on-line service increased. Young people in particular wanted to get involved – previously they resisted on-line engagement as they said they had too much of it in normal life.

Following the success of the 2019 Christmas Card, we sent cards to all Herefordshire Chamber of Commerce registered businesses.

The 2019 card drew support from several local businesses, most notably the NFU Mutual, Signs and Labels, Certainly Wood, Jackson Property and Ducketts Accountants.

We were able to run two fundraising events, the first 'The Big Sleep In', and secondly Out of Nature 4, which took place at Pensons restaurant on the Netherwood Estate.

During 2020 the Chief Executive undertook an Experienced Leaders programme with the Clore Foundation. The place was sponsored by Forces in Mind Trust.

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

The success of the on-line service and the positive impact on the professional practice of our Occupational Therapists, means we will now maintain an online service going forward. Having an on-line platform increases our reach to cover the whole of Herefordshire and across the County's borders. It will be our aim to restore activity in the woodland when Covid restrictions allow.

We are updating our Strategy and Business Plan to better reflect our Theory of Change, which was developed during the Impact Management programme.

The need for a Young Cart Shed has been demonstrated, so we are aiming to develop and increase this service through 2021.

We would like to appoint at least one additional Trustee with clinical experience and will be actively recruiting in 2021.

The charity employs a chief executive, a clinical director, three occupational therapists, a mental health nurse, one training manager, two senior tutors, a woodcraft tutor a financial administrator and office manager. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 50 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

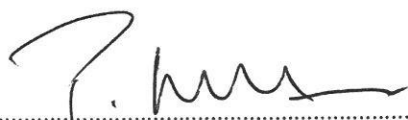
Organisational structure

The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with Allan Davies, Jenny Daneels Watt, Allan Johnson, Bill Jackson and David Hunt, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

The charity operates through a chief executive and a staff which during the year consisted of four occupational therapists, a mental health nurse, one training manager, one senior tutor, a woodcraft tutor, a financial administrator and two office administrators. Two tutors ran Young Cart Shed and Kids Club activities and a number of sessional tutors supported Young Cart Shed programmes as required. A bank of tutors and support staff covered leave and CPD days. In addition to this, specialist tutors delivered specific courses such as First Aid, Food Safety, Horticulture. Approximately 60 active volunteers completed the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

Approved by order of the board of trustees on 27/05/2021 and signed on its behalf by:



.....
P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity

I report to the charity trustees on my examination of the accounts of The Cart Shed Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr RJ Francis
FCA
On behalf of RJ Francis & Co

Date: 9. 6. 21

The Cart Shed Charity

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME					
Donations, bursaries and course income		258,975	68,146	327,121	344,599
Investment income	2	<u>842</u>	<u>-</u>	<u>842</u>	<u>1,062</u>
Total		<u>259,817</u>	<u>68,146</u>	<u>327,963</u>	<u>345,661</u>
EXPENDITURE ON					
Running courses		206,904	33,474	240,378	253,683
Support costs		<u>47,167</u>	<u>11,741</u>	<u>58,908</u>	<u>73,741</u>
Total		<u>254,071</u>	<u>45,215</u>	<u>299,286</u>	<u>327,424</u>
NET INCOME		5,746	22,931	28,677	18,237
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>198,438</u>	<u>-</u>	<u>198,438</u>	<u>180,201</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>204,184</u></u>	<u><u>22,931</u></u>	<u><u>227,115</u></u>	<u><u>198,438</u></u>

The notes form part of these financial statements

The Cart Shed Charity

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	19,506	10,962	30,468	19,255
CURRENT ASSETS					
Debtors	7	17,860	-	17,860	31,920
Cash at bank	8	<u>206,829</u>	<u>76,704</u>	<u>283,533</u>	<u>180,677</u>
		224,689	76,704	301,393	212,597
CREDITORS					
Amounts falling due within one year	9	<u>(40,011)</u>	<u>(53,774)</u>	<u>(93,785)</u>	<u>(25,789)</u>
NET CURRENT ASSETS		<u>184,678</u>	<u>22,930</u>	<u>207,608</u>	<u>186,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		204,184	33,892	238,076	206,063
ACCRUALS AND DEFERRED INCOME	10	-	<u>(10,961)</u>	<u>(10,961)</u>	<u>(7,625)</u>
NET ASSETS		<u>204,184</u>	<u>22,931</u>	<u>227,115</u>	<u>198,438</u>
FUNDS	11				
Unrestricted funds				204,184	198,438
Restricted funds				<u>22,931</u>	-
TOTAL FUNDS				<u>227,115</u>	<u>198,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
27/05/21 and were signed on its behalf by:


P M P Wrixon - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and store	- 10% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>842</u>	<u>1,062</u>

3. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration and other benefits, or trustees' expenses for the year ended 31 December 2020, nor for the year ended 31 December 2019.

4. STAFF COSTS

	2020 £	2019 £
Wages and salaries	<u>238,633</u>	<u>251,854</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Trainers	8	8
Administration	<u>1</u>	<u>1</u>
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2019

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME			
Donations, bursaries and course income	296,629	47,970	344,599
Investment income	<u>1,062</u>	<u>-</u>	<u>1,062</u>
Total	<u>297,691</u>	<u>47,970</u>	<u>345,661</u>
EXPENDITURE ON			
Running courses	229,760	23,923	253,683
Support costs	<u>49,694</u>	<u>24,047</u>	<u>73,741</u>
Total	<u>279,454</u>	<u>47,970</u>	<u>327,424</u>
NET INCOME	18,237	-	18,237
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>180,201</u>	<u>-</u>	<u>180,201</u>
TOTAL FUNDS CARRIED FORWARD	<u>198,438</u>	<u>-</u>	<u>198,438</u>

6. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	12,156	7,250	13,355	32,761
Additions	-	15,950	9,291	25,241
Disposals	-	(7,250)	-	(7,250)
At 31 December 2020	<u>12,156</u>	<u>15,950</u>	<u>22,646</u>	<u>50,752</u>
DEPRECIATION				
At 1 January 2020	3,314	5,746	4,446	13,506
Charge for year	1,215	5,265	6,045	12,525
Eliminated on disposal	-	(5,747)	-	(5,747)
At 31 December 2020	<u>4,529</u>	<u>5,264</u>	<u>10,491</u>	<u>20,284</u>
NET BOOK VALUE				
At 31 December 2020	<u>7,627</u>	<u>10,686</u>	<u>12,155</u>	<u>30,468</u>
At 31 December 2019	<u>8,842</u>	<u>1,504</u>	<u>8,910</u>	<u>19,255</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors	13,202	14,057
Accrued income	-	14,565
Prepayments	<u>4,658</u>	<u>3,298</u>
	<u>17,860</u>	<u>31,920</u>

8. CASH AT BANK AND IN HAND

	2020 Total Funds	2019 Total Funds
	£	£
Bank account no. 1	128,533	75,677
CAF balance	<u>155,000</u>	<u>105,000</u>
Total	<u>283,533</u>	<u>180,677</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	5,284	4,232
Other creditors	1,630	2,342
Accruals	960	1,320
Income accrued in advance	<u>85,911</u>	<u>17,895</u>
	<u>93,785</u>	<u>25,789</u>

10. ACCRUALS AND DEFERRED INCOME

	2020	2019
	£	£
Deferred grants	<u>10,961</u>	<u>7,625</u>

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,438	5,746	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	21,741	21,741
	-	22,931	22,931
TOTAL FUNDS	<u>198,438</u>	<u>28,677</u>	<u>227,115</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,817	(254,071)	5,746
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	3,718	(3,718)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	54,651	(32,910)	21,741
	68,146	(45,215)	22,931
TOTAL FUNDS	<u>327,963</u>	<u>(299,286)</u>	<u>28,677</u>

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	180,201	18,237	198,438
TOTAL FUNDS	<u>180,201</u>	<u>18,237</u>	<u>198,438</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,691	(279,454)	18,237
Restricted funds			
The Royal British Legion	26,188	(26,188)	-
Impact Management	17,970	(17,970)	-
Clothworkers fund	<u>3,812</u>	<u>(3,812)</u>	-
	<u>47,970</u>	<u>(47,970)</u>	-
TOTAL FUNDS	<u>345,661</u>	<u>(327,424)</u>	<u>18,237</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	180,201	23,983	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	<u>21,741</u>	<u>21,741</u>
	-	<u>22,931</u>	<u>22,931</u>
TOTAL FUNDS	<u>180,201</u>	<u>46,914</u>	<u>227,115</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	557,508	(533,525)	23,983
Restricted funds			
The Royal British Legion	26,188	(26,188)	-
Impact Management	19,160	(17,970)	1,190
Clothworkers fund	7,530	(7,530)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	<u>54,651</u>	<u>(32,910)</u>	<u>21,741</u>
	<u>116,116</u>	<u>(93,185)</u>	<u>22,931</u>
TOTAL FUNDS	<u><u>673,624</u></u>	<u><u>(626,710)</u></u>	<u><u>46,914</u></u>

12. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by a Trustee, under which the charity receives a license fee of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys free licenses to use the properties of two Trustees, but in one case makes a monthly contribution to costs of £100.

There are no other related party transactions.