THE CART SHED CHARITY

England & Wales · Charity number 1167802

Details

Other names	THE CART SHED
Status	Registered
Legal form	CIO
Registered	2016-06-23
Register	View on the Charity Commission register

Contact

Address	Devereux Wootton Norton Canon Hereford HR4 8QN
Phone	07796421373
Email	info@thecartshed.co.uk
Website	www.thecartshed.co.uk/

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Activities

Objects: 1) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT IN HEREFORDSHIRE, THE WEST MIDLANDS AND WALES AND THE SURROUNDING AREA BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY)."2) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF HEREFORDSHIRE, THE WEST MIDLANDS AND WALES AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: The Cart Shed uses the natural environment to offer opportunities to try something new, improve well-being, find friendships and a place of calm. Based in Herefordshire our activities which include coppicing, coppice crafts and horticulture lend themselves to enabling individuals to explore ways to overcome and accept episodes in their lives they find difficult to manage.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Environment/conservation/heritage, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Herefordshire
- Powys
- Shropshire
- Worcestershire

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£537,522	£536,053	£718,295	33
2024-12-31	£627,587	£504,826	£716,826	34
2023-12-31	£496,085	£436,623	-	-
2022-12-31	£705,524	£390,552	£534,603	9
2021-12-31	£366,842	£373,326	-	-
2020-12-31	£327,963	£299,286	-	-

Trustees

Name	Role	Appointed
DAVID HUNT	Chair	2020-05-01
Alexander Patrick Wrixon		2022-11-10
Allan James Davies		2016-06-23
Anna Catherine Roby-Welford		2026-06-10
Dr Carol Goldsmith		2022-02-24
Joanna Mary Newton		2026-06-10
Nicolas Hugh Snell		2024-03-07
Patrick Wrixon		2016-06-23
Rachel Marion Penney		2022-02-22

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THE CART SHED CHARITY

England & Wales - Charity number 1167802

Accounts

REGISTERED CIO NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

The Cart Shed Charity CIO

The Cart Shed Charity CIO

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	A J Davies Dr C Goldsmith D S Hunt (Chairman from 07/03/24) B Jackson Dr R Penney N Snell A Wrixon P M P Wrixon (Chairman to 07/03/24)
REGISTERED OFFICE	Devereux Wootton Norton Canon Herefordshire HR4 8QN
REGISTERED CIO NUMBER	CE007610 (England and Wales)
REGISTERED CHARITY NUMBER	1167802
INDEPENDENT EXAMINER	R J Francis & Co Marshall Business Centre Faraday Road Hereford Herefordshire HR4 9NS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queen's Award for Volunteering on June 2nd, 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supporting, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

The Lloyds Bank Foundation

The last of the Lloyds Bank Foundation grant which included business support, enabled us to fully embed the new systems their business support enabled. This included:

- The creation of a more effective mechanism to ensure we are reflecting our participant voice in all we do and all we plan to do.
- Training for all staff and volunteers on our updated Data Protection Policy and procedures.
- The annual review of the Business Plan, Marketing Strategy and fundraising plan.

The Lloyds Bank Foundation business and organisational support has proved to be invaluable.

JMDW Trust

Funding to support the development of Cart Shed programmes for three years came to an end in August culminating with a complete review of services. Programmes are now defined as follows:

- Woodland Wellbeing – for adults with significant mental health challenges that enable them to access Social Care funding to support attendance.
- Woodland Connection – for adults with a high level of need who do not meet the threshold for Social Care funding.
- Resilience – for adults over the age of 19 who are able to engage in a community learning programme with outputs and outcomes defined by the course
- Different not Less – for parents of autistic children of any age
- Young Cart Shed – Three programmes for young people aged 10 – 25
- Being Autistic/Being ADHD – for people with a diagnosis of, awaiting diagnosis or have self-diagnosed as Autistic/ADHD or ASD/ADHD

Young Cart Shed Programme

The Police and Crime Commissioner along with Herefordshire Council and West Mercia Police, through their Safer Communities Fund, funded 80% of our Young Cart Shed programme and enabled the introduction of a younger age group; those aged 10-13 years. The focus for the whole the programme is around vulnerability. The Cart Shed's project is based on the vulnerabilities of young people who are autistic. Although The Cart Shed is not an Autistic service, 90% of young Cart Shed participants are autistic or are awaiting diagnosis.

It is clear that a significant percentage of those we work with are at an increased level of vulnerability as a result of being autistic as their behaviours are more likely to cause concern and disruption, which can become increasingly problematic as they begin to get older and reach adulthood. Alternatively, their trusting nature, literal understanding of what they are told exposes them to a greater risk of exploitation and coercion and various forms of abuse.

Too often behaviours at school or in public spaces are seen as bad, aggressive or antisocial. These behaviours can develop and lead to social exclusion, criminal activity or complete mistrust of the individual or the individuals mistrust of 'authority' as they reach adulthood.

Reframing behaviours, understanding why children and young people are reacting as they are to the environments is key to enabling educators and other officials to address adaptations that will make a significant difference to the development of the child or young person and their future.

There is significant under-diagnosis of autism in Herefordshire - 0.4% of the population, compared to the national average of 1-2%.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Young Cart Shed Programme (continued)

As a result of late or no diagnosis, many young people are unable to attend school and are being educated at home by a parent (often even this is not possible), which increases isolation, levels of anxiety and exclusion and has significant negative impact on the family as earning capacity is often reduced or lost, adding financial hardship to an already difficult scenario.

Office extension
With the growth of the Charity, it became clear that we needed a separate meeting room for groups of three or more. We were able to source funding from a number of funders to enable an extension to be commissioned. The foundations were poured in November 2024 and the modular extension ordered. Delivery and erection is scheduled for February 2025.

Carbon literacy: reducing emissions

Herefordshire Council's Community Infrastructure Grant programme, along with contributions from The Clive Richards Foundation and private funders enabled the installation of solar panels and storage battery as part of a project to increase office capacity and reduce our environmental impact. The panels were installed and commissioned in November 2024.

Installation of potable water

Since the creation of the woodland sites, staff have had to fill numerous water containers on a daily basis to provide potable water for drinking and cooking in the woods. Thanks to a grant from The Rowlands Trust, we were able to install over 800m of waterpipe and provide running water to all four sites taking a significant time overhead out of the week.

Sensory equipment

Whilst we are not a charity for autistic people, a significant number of people who attend are autistic or are autistic and have ADHD. In Young Cart Shed around this is around 90%, in the adult programmes approximately 20% (national average is 1-2%). Having realised that several participants were struggling with sensory overload, we obtained funding from a number of sources to pay for sensory equipment such as gazing nets, long-drop swings, a tree house, hammocks and monkey bars. Those who are experiencing profound challenges with their mental health also benefit from being able to quietly self-soothe in the peace of the woodland.

Other matters

The funding landscape is becoming increasingly challenging, with a greater number of bids being turned down than in previous years. This appears to be based on the demand for funding as opposed to applications not being appropriate and is seen across the sector. To counter this, the Business Development Manager and CEO are committing significant resources to developing partnerships with other organisations and applying for funding from a greater number of trusts and funds.

Impact and efficacy

In 2024 we worked with 230 participants on our weekly therapeutic sessions. In addition to this we also worked with several schools to offer sessions in the woods and over the holiday periods also provided children's activity sessions known as Escape to the Woods.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

Impact and efficacy continued

Our core programmes delivered 3,598 participant sessions where people received 16,108 hours of direct support. In addition to direct support, the staff are spending a greater proportion of their time supporting participants to access other help and guidance. This is due to services, particularly statutory services, being cut or reduced. The cost and time impact is adding significantly to the administrative burden. In 2024 it amounted to around 27 hours per week and involves staff at all levels of the organisation.

Plant Fair

Our annual Plant Fair was another huge success increasing knowledge and understanding of The Cart Shed, our work and the opportunities available. It is also an enjoyable community event attracting 1,200 visitors from Herefordshire and our surrounding counties.

Human Resources

Board of Trustees

Patrick Wrixon stepped down as the Chair of the Charity in March 2024, but remains as a Trustee. Patrick was succeeded as Chair by David Hunt who has been a Trustee since 2020. We will continue to seek new Trustees as part of the charity's succession planning process.

Employees

The charity employs a Chief Executive Officer, A Business Development Manager a Clinical Lead, four Occupational Therapists, a Mental Health Nurse, an Art Therapist, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, a Finance Assistant, an Office Administrator, a Sites Maintenance Worker and a Cleaner. All positions are part-time except that of CEO, Training Manager and Business Development Manager amounting to the full time equivalent of 8.6 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety.

Volunteers

Volunteers are the lifeblood of the charity. There are currently 68 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

Volunteer tasks are defined thus:

- Trustees – responsible for governance, due diligence and safe running of the charity.
- Fundraising Committee – who stage fundraising events through the year, including the successful Plant Fair.

Woodland volunteers – approximately 50 regularly volunteer their time in support of The Cart Shed as follows:

- Drivers – a team that take our minibuses to the market towns of Hereford, Leominster and Kington to collect participants, enabling them to attend sessions and increasing our accessibility. Herefordshire is the 4th most rural County in England with half the population living in our dispersed rural communities.
- Cooks – we provide a hot nutritious lunch which has been cooked in our woodland kitchens. This ensures all participants have access to a healthy and sustaining meal and other refreshments during the day. It helps build a sense of community, wellbeing and connection.
- Support Tutors – a team of people who have a range of skills that they share with participants enabling them to complete their projects effectively and safely.

Volunteers continued

- Site support – a team of volunteers who help to maintain the woodland structures and equipment.
- Polytunnel volunteers – a team of volunteers who maintain the horticultural site and ensure fresh produce is available through the summer and autumn months for the soup that volunteer cooks make.

FINANCIAL REVIEW

Reserves policy

The Board reviewed its reserves policy in October 2024 and adopted the updated policy at the Board meeting on 18th November 2024 as follows:

Due to the nature of the organisation and the regular review of the budget, this policy will be reviewed on an annual basis to ensure that the continuity element matches changes to the annual budget and the restructuring element matches the requirements of trading activities.

The cyclical maintenance element moves forward in at least an inflationary manner

The dissolution element matches the requirements of the staffing levels

Designated funds are updated based on projects completed and new projects identified

- Continuity Fund - This fund is to be used to bridge any possible delays in receiving promised grants or managing payment in arrears contracts. This has been defined as a minimum of a three months' budgeted trading activity.
- Cyclical Maintenance Fund - This fund is to be used for major items of maintenance of the fabric of the buildings such as redecorating the interior and exteriors.
- Dissolution Fund - This fund provides for the costs of dissolution should the charity be unable to continue. It is only to be used in the event of the Trustees' deciding the charity should cease to exist. It will be used to pay notice periods, redundancies and the expenses of running the Cart Shed until closure of the organisation.
- Relocation Fund - This fund provides for the costs of relocating the activities of the charity to a new location.
- Designated Fund - Specific projects
- Other designated funds - funds which have been allocated to a specific activity or project

FUND	AMOUNT
Fixed Assets	£140,000
Continuity	£125,000
Cyclical Maintenance	£15,000
Dissolution	£40,000
Relocation	£100,000
Designated projects	£75,000
IT equipment replacement - £25,000	
Minibus replacement - £50,000	
Other - Longueville for Young Cart Shed	£87,000
TOTAL	**£582,000**

FUTURE PLANS

Urban Cart Shed

This idea remains an ambition. There are several problems operating a facility from a very rural location that need to be addressed: Transporting people on and off site; the difficulties of maintaining the working environment in cold, wet winters; increasing accessibility to our service for those with additional needs or declining health. To meet these needs, we continue to explore options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health charities.

FUTURE PLANS continued

Young Cart Shed – a key priority for development

The success of Young Cart Shed and the positive impact we are seeing in the lives of the young people we support has been overwhelming. Schools and families are reporting significant changes in engagement. We get regular feedback from parents, teachers and young people themselves on how their distressing behaviours have reduced or disappeared as a result of the adaptations made in school and/or home following our advice and support. Young people report how much happier they feel. Our ability to develop and deliver programmes designed to support parents (The Cart Shed's adult programmes) and their children (Young Cart Shed) ensures that we can take a whole family approach. As a result, the Board have prioritised the development of programmes that support young people and families. Early intervention is the most effective way to prevent life-long poor mental health, isolation and social exclusion. The ambition to develop Young Cart Shed is in line with our charitable objectives, strategy and business plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, which is a Charitable Incorporated Organisation, is governed by its Constitution dated 10th February 2016.

Organisational structure

The Cart Shed Charity is administered by a Board of Trustees. The Chair David Hunt, along with the Board of Trustees, meet four times a year, primarily to review matters of governance, finance, staff and strategy.

The Board is actively seeking new trustees with specific skills in and knowledge of mental health and military veteran requirements.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees and signed on its behalf by:

David Hunt – Trustee

5th June 2025

Independent examiner's report to the trustees of The Cart Shed Charity CIO
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiners statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the Uk and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew Houston FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date: 3rd June 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income					
Donations & legacies	2	124,771	55,835	180,606	237,187
Charitable activities	3	152,664	257,933	410,597	237,193
Other trading activities	4	22,635	-	22,635	17,286
Investment income	5	13,749	-	13,749	4,419
Total		313,819	313,768	627,587	496,085
Expenditure on					
Raising Funds	6	4,330	-	4,330	5,752
Charitable Activities	7	242,853	257,643	500,496	430,871
Total		247,183	257,643	504,826	436,623
Net Income		66,636	56,125	122,761	59,462
Transfers between funds	17a	-	-	-	-
Net movement in funds		66,636	56,125	122,761	59,462
Reconciliation of funds					
Total funds brought forward	17a	594,065	-	594,065	534,603
Total funds carried forward	17a	660,701	56,125	716,826	594,065

The notes form part of these financial statements

Balance Sheet
31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets					
Tangible assets	12	140,396	-	140,396	128,614
Current Assets					
Debtors	13	16,951	52,122	69,073	38,321
Cash at bank	14	543,390	11,299	554,689	522,301
		560,341	63,421	623,762	560,622
Creditors					
Amounts falling due within one year	15	(40,036)	(7,296)	(47,332)	(95,171)
Net Current Assets		520,305	56,125	576,430	465,451
Total Assets less Current Liabilities		660,701	56,125	716,826	594,065
Net Assets		660,701	56,125	716,826	594,065
Funds	17				
Unrestricted funds					
General funds				78,701	472,827
Designated funds				582,000	121,238
Restricted funds				56,125	-
Total Funds				716,826	594,065

The financial statements were approved by the Board of Trustees and authorised for issue on 5th June 2025 and were signed on its behalf by:

D S Hunt – Chair

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
For the Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	A	50,317	118,574
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,678)	(22,463)
Interest received		13,749	4,419
Net cash used in investing activities		(17,929)	(18,044)
Change in cash and cash equivalents in the reporting year		32,388	100,530
Cash and cash equivalents at the beginning of the reporting year		522,301	421,771
Cash and cash equivalents at the end of the reporting year	B	554,689	522,301

A. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per the Statement of Financial Activities)	122,761	59,462
Adjustments for:		
Depreciation charges	19,836	23,116
Loss on disposal of fixed assets	61	7,640
Interest received	(13,749)	(4,418)
(Increase)/decrease in debtors	(30,752)	16,743
Increase (decrease) in creditors	(47,840)	16,031
	50,317	118,574

B. Analysis of changes in net funds

	At 01.01.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	522,301	32,388	554,689

The notes form part of these financial statements

1. Accounting Policies

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life.

Office	-	10% on cost
Course accommodation	-	20% on cost
Motor vehicles	-	33% on reducing balance
Computer equipment	-	33% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds
Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

continued...

2. Income from donations & legacies	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Donations from individuals	37,939	8,964	46,903	66,604
Donations from trusts & companies	86,832	46,871	133,703	170,583
	124,771	55,835	180,606	237,187

3. Income from charitable activities	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Course income from trusts & companies	143,594	257,933	401,527	227,564
Course income from individuals	9,070	-	9,070	9,629
	152,664	257,933	410,597	237,193

4. Income from trading activities	Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
Plant Fair entrance fees	9,069	-	9,069	7,507
Plant Fair exhibitor fees	2,770	-	2,770	1,878
Plant Fair refreshments & product sales	7,705	-	7,705	6,267
Plant Fair sponsorship	1,000	-	1,000	800
Other	2,091	-	2,091	834
	22,635	-	22,635	17,286

5. Income from investments

	2024 £	2023 £
Interest receivable	13,749	4,419

6. Expenditure on raising funds

	2024 £	2023 £
Plant Fair expenditure	4,330	5,752

continued...

7. Expenditure on charitable activities	Direct staff Costs 2024	Other direct Costs 2024	Support Costs 2024	Total Costs 2024	Total Costs 2023
Programme:	£	£	£	£	£
Autism/ADHD	14,998	6,649	13,388	35,035	51,705
Moving Forwards	10,713	4,749	9,563	25,025	60,322
Resilience	53,562	23,745	47,816	125,123	60,322
Wellbeing	70,704	31,343	63,117	165,164	155,114
Young Cart Shed	64,276	28,494	57,379	150,149	103,408
	214,253	94,980	191,263	500,496	430,871

8. Support costs*	Governance Costs	Finance, admin & Management staff	Property & central costs	Total costs 2024	Total costs 2023
	£	£	£	£	£
Autism/ADHD	77	9,655	3,656	13,388	21,285
Moving Forwards	55	6,897	2,611	9,563	24,833
Resilience	275	34,484	13,057	47,816	24,833
Wellbeing	363	45,519	17,235	63,117	63,855
Young Cart Shed	330	41,381	15,668	57,379	42,570
	1,100	137,935	52,228	191,263	177,376

** The annual plant fair is organised by our volunteer fundraising team*

Support costs are allocated to activities based on the number of days spent delivering each activity in our annual course programme. Governance costs include accountancy costs for independent examination. Finance, admin & management staff includes all staff not involved in direct delivery of courses or site development. Property & central costs include all costs of running the office, IT equipment and services, professional fees, insurances & depreciation of fixed assets.

9. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2024 nor for the year ended 31 December 2023. Related Party transactions are disclosed in Note 18.

10. Staff Costs

	2024	2023
	£	£
Salaries	316,873	287,445
Employer's NI contributions	22,717	20,611
Employer's Pension contributions	5,409	4,919
	344,999	312,975

continued...

10. Staff Costs continued

The average monthly number of employees (FTE) during the year was as follows:

	Headcount 2024	FTE 2024	Headcount 2023	FTE 2023
Course delivery staff	26	5	21	6
Support staff	8	4	6	3

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities (2023)

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income			
Donations & legacies	234,095	3,092	237,187
Charitable activities	226,391	10,802	237,193
Other trading activities	17,286		17,286
Investment income	4,419	-	4,419
Total	482,191	13,894	496,085
Expenditure on			
Raising Funds	5,752		5,752
Charitable Activities	421,888	8,983	430,871
Total	427,640	8,983	436,623
Net Income	54,551	4,911	59,462
Transfers between funds	4,911	(4,911)	-
Net movement in funds	59,462	-	59,462
Reconciliation of funds			
Total funds brought forward	534,603	-	534,603
Total funds carried forward	594,065	-	594,065

continued...

12. Tangible Fixed Assets

	Office and Store £	Course Accommodation £	Motor Vehicles £	Totals £
COST				
At 1 January 2024	131,126	21,597	30,300	183,023
Additions	31,678	-	-	31,678
Disposals	-	-	-	-
At 31 December 2024	162,804	21,597	30,300	214,701
DEPRECIATION				
At 1 January 2024	27,321	4,319	22,769	54,409
Charge for year	13,091	4,320	2,485	19,896
Disposals	-	-	-	-
At 31 December 2024	40,412	8,639	25,254	74,305
NET BOOK VALUE				
At 31 December 2024	122,392	12,958	5,046	140,396
At 31 December 2023	103,805	17,278	7,531	128,614

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Debtors	4,481	23,750
Accrued income	59,388	11,780
Prepayments	5,204	2,791
	69,073	38,321

14. Cash at bank

	2024 £	2023 £
Current account	226,718	254,360
CAF	10,616	10,616
United Trust Bank	90,786	87,325
Bath Building Society	85,000	85,000
Redwood Bank	85,000	85,000
Saffron Building Society	55,000	-
Petty cash	1,569	-
Total	554,689	522,301

continued...

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	7,156	5,183
Other creditors	23,937	2,387
Accruals	3,588	4,080
Income received in advance (Deferred Income)	12,650	83,521
	47,331	95,171

16. Operating lease commitments

As at 31st December 2024 the Cart Shed CIO had total commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Land and buildings		
Leases expiring within one year	1,021	-
Leases expiring within two to five years	1,479	-
	2,500	-

17.(a) Movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	472,827	66,636	(460,762)	78,701
Designated fund	121,238	-	460,762	582,000
	594,065	66,636	-	660,701
Restricted funds				
Young Cart Shed courses	-	9,775	-	9,775
Neurodivergence courses	-	46,137	-	46,137
Other course funding	-	-	-	-
Office & site equipment & improvements	-	-	-	-
Organisational development	-	-	-	-
Other	-	213	-	213
	-	56,125	-	56,125
Total Funds	594,065	122,761	-	716,826

** Funds designated this year for future purposes - see trustees annual report*

continued...

17.(b) Movement in funds

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,819	(247,183)	66,636
Designated	-	-	-
Restricted funds			
Young Cart Shed courses			
EF Bulmer Trust	15,408	(15,408)	-
Herefordshire Community Foundation George's Fund	9,250	(4,475)	4,775
Safer Communities Fund	87,533	(87,533)	-
Henry Sale Foundation	5,000	-	5,000
Neurodivergence courses			-
National Lottery Community Fund Awards 4 All	19,296	(4,632)	14,664
JMDW Trust	50,000	(18,527)	31,473
Other course funding			
Veterans' Foundation	3,133	(3,133)	-
Blue Light Card Foundation	2,247	(2,247)	-
MacMillan Support	2,332	(2,332)	-
Office & site equipment & improvements			
Kildare Trust	20,370	(20,370)	-
Anonymous Foundation	15,000	(15,000)	-
Major Donor	8,964	(8,964)	-
Rowlands Trust	6,500	(6,500)	-
Herefordshire Community Foundation High Sheriff's Fund	1,000	(1,000)	-
Organisational development			
JMDW Trust	66,667	(66,667)	-
Other			
Herefordshire Community Foundation	1,068	(855)	213
	313,768	(257,643)	56,125
Total Funds	627,587	(504,826)	122,761

Young Cart Shed courses

These are split into three age groups: 10-13, 13-18 and 19-25. The programme for the youngest age group was developed and added in 2024 following receipt of funding from the Safer Communities Fund. All three group sessions are held weekly throughout the year. The sessions are led by a tutor, a mental health nurse and occupational therapy support for all but the youngest group.

Neurodivergence courses

Up to 90% of our Young Cart Shed participants are autistic, have ADHD or both. Our 'Being Autistic' course has been running for several years; in 2024 we developed and piloted 'Being ADHD' which is funded by the National Lottery Community Fund – this pilot continues into 2025. Also in 2024 we developed and ran our first course for parents of neurodivergent children 'Different not Less', thanks to JMDW Trust funding. Further courses are programmed in for 2025.

continued...

Other course funding

These funds have been provided for particular groups of participants to attend our supported woodland wellbeing courses, ie veterans, blue light card holders and people living with cancer.

Office & site equipment & improvements

Funding has been provided for improvements to our site and facilities as follows:

- Completion of the Sapling site for our youngest participant group
- Sensory & outdoor gym equipment
- Additional storage units
- Mains water supply to all three woodland sites
- Road stone for site tracks
- Solar panels and extension to office accommodation

Organisational development

2024 marks the final of three years of organisational development funding received from the JMDW Trust. The Cart Shed now has well defined programmes of activity, and fundraising and business development strategies to see us into the future.

Other

Several grants received on behalf of participants for transport costs and fuel grants.

17.(c) Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	417,331	50,585	4,911	472,827
Designated funds	117,272	3,966	-	121,238
	534,603	54,551	4,911	594,065
Restricted funds				
Clothworkers	-	1,567	(1,567)	-
Armed Forces Covenant	-	3,344	(3,344)	-
	-	4,911	(4,911)	-
Total Funds	534,603	59,462	-	594,065

continued...

18. Related Party Disclosures

The charity entered into an agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of the Linhay building. An annual contribution of £500 is paid for use of the office site and building.

By a funding agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr P Wrixon (Trustee) is also a Trustee of The Rowlands Trust, whose donation of £6,500 paid for the installation of mains water supply to the woodland sites during 2024.

There are no other related party transactions.

THE CART SHED CHARITY

England & Wales - Charity number 1167802

Accounts

CC VERSION

REGISTERED COMPANY NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

The Cart Shed Charity CIO

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity CIO

Contents of the Financial Statements
for the Year Ended 31 December 2023

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TRUSTEES	P M P Wrixon (Chairman to 07/03/2024) A J Davies B Jackson D S Hunt (Chairman from 07/03/2024) Dr R Penney Dr C Goldsmith A Wrixon
REGISTERED OFFICE	Devereux Wootton Norton Canon Herefordshire HR4 8QN
REGISTERED COMPANY NUMBER	CE007610 (England and Wales)
REGISTERED CHARITY NUMBER	1167802
INDEPENDENT EXAMINER	R J Francis & Co Marshall Business Centre Faraday Road Hereford Herefordshire HR4 9NS

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Updating the land use licence

With the many changes in delivery over recent years and the development of new sites on the farm and in the woodlands at Devereux Wootton, it was felt the licence agreement signed in 2011 required updating. We were fortunate to be given the pro-bono services of a solicitor from Gowling WLG who has re-written the licence ensuring The Cart Shed has secured appropriate tenure and access to the farmland it uses should any change in ownership take place. The timeframe is in line with the licence agreement for the new office. The licence has been registered with the Land Registry.

The Lloyds Bank Foundation

The Lloyds Bank Foundation grant (£25,000 each year of two years) and business support has again proved to be extremely beneficial:

- We were given extensive support to develop our Strategy and Business Plan, which was adopted by the Board.
- We are looking at improving the mechanisms that ensure we are reflecting our participant voice in all we do and all we plan to do.
- We reviewed our Data Protection Policy and associated paperwork to ensure we operate safely and appropriately with regard to collecting and storing personal data.

The Lloyds Bank Foundation business and organisational support has proved to be invaluable.

Young Cart Shed Programme

There was a huge increase in Young Cart Shed referrals during the year, up 300%. To manage this increased demand it was necessary to take on another Occupational Therapist who could manage the process effectively as the levels of emotional complexity presenting were alarming. Although we have the clinical competence to support such vulnerable young people, we are having to manage who we work with carefully as an individual's risky behaviours, such as self-harm on site and in front of others, are a potential harm risk to other participants.

We continue to have the development of Young Cart Shed as a key strategic ambition. Intervention at an early age is likely to prevent serious or life-long and debilitating poor mental health.

Referrals for our adult service also increased as there is reduced capacity within the NHS to meet demand.

New sites

Due to demand for Young Cart Shed activities and the conflict between our holiday clubs and core sessions in terms of space, we created a new site specifically for Young Cart Shed activity. This will enable us to increase our core Young Cart Shed programme and enable us to offer a greater range of activities to schools and other groups that support vulnerable young people.

Following the success of the Being Autistic pilot, additional funds were sourced to create a site more suited to the delivery of the programme, including a yurt which was installed in spring 2023.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE (continued)

New sites (continued)

As a result of participant feedback, we have adapted and are now running sessions specifically for those who are neurodiverse. These are tailored in such a way to enable a smaller group of participants to learn together and emotional share experience; they are a stepping stone into our core programmes with the ambition of eventually enabling these participants to integrate more successfully into their communities.

Other matters

We continue to listen to and gather feedback and suggestions from our participants to improve and adapt our programmes. We are using a consultant via Lloyds Bank Foundation and the services of a former Trustee to look at a range of ways to increase representation at all levels.

Impact and efficacy

The interrogation of data is a costly and time-consuming challenge. We are adapting how we review the data we collect and have begun to develop a more effective way of describing our programmes and the impact we'd expect to see as participant's progress.

Plant Fair

Our annual Plant Fair was another huge success increasing knowledge and understanding of The Cart Shed, our work and the opportunities available. It is also an enjoyable community event attracting 1200 visitors from Herefordshire and our surrounding counties.

Human Resources

Board of Trustees

The Chair, Patrick Wrixon has notified the Board that he will step down at the March 2024 Board meeting when David Hunt will take over as Chair. Patrick will remain as a Trustee until the end on 2024.

Patrick's son, Alex, who joined the Board in 2023 will maintain the close connection to the family and farm where The Cart Shed is based. We will continue to seek new Trustees as part of the charity's succession planning process.

Employees

The charity employs a Chief Executive Officer, a Clinical Lead, four Occupational Therapists, a Mental Health Nurse, an Art Therapist, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, a Finance Assistant, an Office and Volunteer Manager. All positions are part-time except that of CEO, Office and Volunteer Manager amounting to the full time equivalent of 8.4 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 76 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

The Cart Shed's new model, developed in 2021, funded by a generous benefactor, defined the programmes we run to meet the differing needs of those we support. The intention of the financial support was to give the team the freedom to tailor the programmes that enabled progression at a pace that suited the individual and recognised the range of challenges people face managing their mental health. As we move into the last few months of this funding, we will undertake a full review to see how the programmes have changed and assess if the impact we strive to achieve does indeed *'enable individuals to self-manage their mental and physical health and wellbeing sustainably'*.

Business Development and Marketing Manager – as identified in our updated Strategy and Business Plan we recruited a new member of the team to begin working with us in January 2024, to help drive the business plan forward. Key to this, is the support of the CEO to ensure the financial security of the charity remains strong. The demand for services continues to rise, but with this demand we are seeing more complex, challenging cases requiring greater clinical input for longer periods of time. At the same time competition for funds increases.

Urban Cart Shed

There are a number of challenges inherent in operating a facility from a very rural location that make it difficult to provide our services to all those who could benefit from them. For example, transporting people on and off site; the difficulties of maintaining a comfortable working environment in cold, wet winters; accessibility for those with additional needs or declining health. In order to be able to provide our services to as broad a spectrum of people as possible, we continue to explore options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

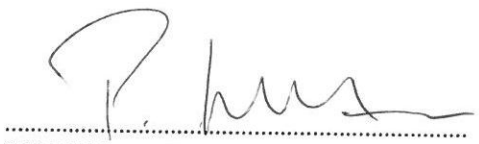
STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure

The Cart Shed Charity is administered by a Board of Trustees. The Board of Trustees, meet five times a year, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the Company Directors, on and signed on its behalf by:



P M P Wrixon - Trustee

6 June 2024

Independent examiner's report to the trustees of The Cart Shed Charity CIO
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Francis FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date: .....

The Cart Shed Charity CIO

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME					
Donations, bursaries and course income	2	477,772	13,894	491,666	703,401
Investment income	3	4,419	-	4,419	1,123
Total		482,191	13,894	496,085	704,524
EXPENDITURE ON					
Running courses	4	330,835	7,775	338,610	298,055
Support costs	5	96,805	1,208	98,013	92,497
Total		427,640	8,983	436,623	390,552
NET INCOME		54,551	4,911	59,462	313,972
Transfers between funds	14a	4,911	(4,911)	-	-
Net movement in funds		59,462	-	59,462	313,972
RECONCILIATION OF FUNDS					
Total funds brought forward	14a	534,603	-	534,603	220,631
TOTAL FUNDS CARRIED FORWARD	14a	594,065	-	594,065	534,603

The notes form part of these financial statements

The Cart Shed Charity CIO

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	128,614	-	128,614	136,907
CURRENT ASSETS					
Debtors	10	38,321	-	38,321	55,064
Cash at bank	11	520,054	2,247	522,301	421,771
		558,375	2,247	560,622	476,835
CREDITORS					
Amounts falling due within one year	12	(92,924)	(2,247)	(95,171)	(74,227)
NET CURRENT ASSETS		465,451	-	465,451	402,608
TOTAL ASSETS LESS CURRENT LIABILITIES		594,065	-	594,065	539,515
ACCRUALS AND DEFERRED INCOME	13	-	-	-	(4,912)
NET ASSETS		594,065	-	594,065	534,603
FUNDS	14a				
Unrestricted funds				594,065	534,603
Restricted funds				-	-
TOTAL FUNDS				594,065	534,603

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus and deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2024 and were signed on its behalf by:

.....

P M P Wrixon - Trustee

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	A	118,574	274,080
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,463)	(126,111)
Interest received		4,419	1,123
Net cash used in investing activities		(18,044)	(124,988)
Change in cash and cash equivalents in the reporting year		100,530	149,092
Cash and cash equivalents at the beginning of the reporting year		421,771	272,679
Cash and cash equivalents at the end of the reporting year	B	522,301	421,771

A. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per the Statement of Financial Activities)	59,462	313,972
Adjustments for:		
Depreciation charges	23,116	22,531
Loss on disposal of fixed assets	7,640	-
Interest received	(4,418)	(1,123)
Increase in debtors	16,743	(27,142)
Increase in creditors	16,031	(34,158)
Net cash provided by operations	118,574	274,080

B. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	421,771	100,530	522,301

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control or the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	-	10% on cost
Course accommodation	-	20% on cost
Motor vehicles	-	33% on reducing balance
Computer equipment	-	33% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds
Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

continued...

2. DONATIONS AND BURSARIES

	2023	2022
Unrestricted	£	£
Course income and donations	386,098	496,669
Lloyds Bank Foundation for England and Wales	25,050	27,250
Bulmers	14,211	18,211
Bursary places	52,413	13,970
	477,772	556,100
Restricted		
Donations for new office	-	126,036
Course income and donations	13,894	21,265
	13,894	147,301
	491,666	703,401

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	4,419	1,123

4. RUNNING COURSES

	2023	2022
	£	£
Staff costs	286,188	264,604
Transport	6,702	8,167
Motor expenses	3,150	1,150
Tools and consumables	7,236	8,807
New site	13,676	-
Course direct costs	733	1,923
Sundry expenses	9,576	7,868
Depreciation of motor vehicles	3,709	5,536
Loss on sale of assets	7,640	-
	338,610	298,055

5. SUPPORT COSTS

	Finance	Managing the charity	Totals
	£	£	£
Other costs expended	308	97,705	98,013

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022. Related Party transactions are disclosed in Note 15.

continued...

7. STAFF COSTS

	2023	2022
	£	£
Wages for running courses	286,188	264,604
Admin wages	31,381	26,820
	317,569	291,424

The average monthly number of employees during the year was as follows:

	2023	2022
Trainers	8	8
Administration	1	1
	9	9

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, bursaries and course income	556,100	147,301	703,401
Investment income	1,123	-	1,123
Total	557,223	147,301	704,524
EXPENDITURE ON			
Running courses	282,748	15,307	298,055
Support costs	74,518	17,979	92,497
Total	357,266	33,286	390,552
NET INCOME/(EXPENDITURE)	**199,957**	**114,015**	**313,972**
RECONCILIATION OF FUNDS			
Total funds brought forward	187,516	33,115	220,631
Transfers between funds	147,130	(147,130)	-
Net income/(expenditure) as above	199,957	114,015	313,972
TOTAL FUNDS CARRIED FORWARD	534,603	-	534,603

continued...

9. TANGIBLE FIXED ASSETS

	Office and store	Course accommoda-tion	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2023	139,092	-	30,300	24,128	193,520
Additions	866	21,597	-	-	22,463
Disposals	(8,832)	-	-	(24,128)	(32,960)
At 31 December 2023	131,126	21,597	30,300	-	183,023
DEPRECIATION					
At 1 January 2023	19,625	-	19,061	17,927	56,613
Charge for year	13,363	4,319	3,708	1,724	23,114
Eliminated on disposal	(5,667)	-	-	(19,651)	(25,318)
At 31 December 2023	27,321	4,319	22,769	-	54,409
NET BOOK VALUE					
At 31 December 2023	103,805	17,278	7,531	-	128,614
At 31 December 2022	119,467	-	11,239	6,201	136,907

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Debtors	23,750	25,950
Accrued income	11,780	24,036
Prepayments	2,791	5,078
	38,321	55,064

11. CASH AT BANK

	2023	2022
	£	£
Current account	254,360	143,883
CAF	10,616	160,616
United Trust Bank	87,325	117,272
Bath Building Society	85,000	-
Redwood Bank	85,000	-
Total	522,301	421,771

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	5,183	4,780
Other creditors	2,387	2,881
Accruals	4,080	3,800
Income received in advance	83,521	62,766
	95,171	74,227

13. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred income	-	4,912

14. (a) MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	417,331	50,585	4,911	472,827
Designated fund	117,272	3,966	-	121,238
	534,603	54,551	4,911	594,065
Restricted funds				
Clothworkers	-	1,567	(1,567)	-
Armed Forces Covenant	-	3,344	(3,344)	-
	-	4,911	(4,911)	-
TOTAL FUNDS	534,603	59,462	-	594,065

The restriction conditions on all of the above have been satisfied and therefore fund balances have been transferred to the unrestricted General Fund.

continued...

14. (b) MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,225	(427,640)	50,585
Designated	3,966	-	3,966
	482,191	(427,640)	54,551
Restricted funds			
Clothworkers	1,567	-	1,567
Armed Forces Covenant	3,401	(57)	3,344
Bluelight Card Foundation	7,401	(7,401)	-
High Sheriff's	1,000	(1,000)	-
George's	525	(525)	-
	13,894	(8,983)	4,911
TOTAL FUNDS	496,085	(436,623)	59,462

14. (c) Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	187,516	82,685	147,130	417,331
Designated fund	-	117,272	-	117,272
	187,516	199,957	147,130	534,603
Restricted funds				
Clothworkers	-	(32)	32	-
Armed Forces Covenant	80	529	(609)	-
Lottery Community	26,098	(4)	(26,094)	-
MIND	5,747	-	(5,747)	-
Impact Management	1,190	-	(1,190)	-
New Office	-	113,522	(113,522)	-
	33,115	114,015	(147,130)	-
TOTAL FUNDS	220,631	313,972	-	534,603

continued...

14. (c) MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,951	(357,266)	82,685
Designated fund	117,272	-	117,272
	557,223	(357,266)	199,957
Restricted funds			
Clothworkers	1,644	(1,676)	(32)
Armed Forces Covenant	18,850	(18,321)	529
Lottery Community	771	(775)	(4)
MIND	126,036	(12,514)	113,522
	147,301	(33,286)	114,015
TOTAL FUNDS	704,524	(390,552)	313,972

14. (d) A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	187,516	133,270	152,041	472,827
Designated fund	-	121,238	-	121,238
	187,516	254,508	152,041	594,065
Restricted funds				
Clothworkers	-	1,535	(1,535)	-
Armed Forces Covenant	80	3,873	(3,953)	-
Lottery Community	26,098	(4)	(26,094)	-
MIND	5,747	-	(5,747)	-
Impact Management	1,190	-	(1,190)	-
New Office	-	113,522	(113,522)	-
	33,115	118,926	(152,041)	-
TOTAL FUNDS	220,631	373,434	-	594,065

continued...

14. (d) MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	918,176	(784,906)	133,270
Designated fund	121,238	-	121,238
	1,039,414	(784,906)	254,508
Restricted funds			
Clothworkers	3,211	(1,676)	1,535
Armed Forces Covenant	22,251	(18,378)	3,873
Lottery Community	771	(775)	(4)
New Office	126,036	(12,514)	113,522
Bluelight Card Foundation	7,401	(7,401)	-
High Sheriff's	1,000	(1,000)	-
George's	525	(525)	-
	161,195	(42,269)	118,926
TOTAL FUNDS	1,200,609	(827,175)	373,434

15. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of The Linhay building.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr A Davies (Trustee) is principal shareholder and director of A D Accounts Ltd which supplies accountancy services to the Trust. A fee of £2,400 + VAT has been agreed for such services for the year and accrued in these accounts (though not paid until after 31/12/2023). (2022: £2,250 + VAT)

There are no other related party transactions.

THE CART SHED CHARITY

England & Wales - Charity number 1167802

Accounts

REGISTERED COMPANY NUMBER: CE007610 (England and Wales)
REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The Cart Shed Charity CIO

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity CIO

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for the Year Ended 31 December 2022

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TRUSTEES	P M P Wrixon A J Davies A Johnson (retired 8/12/22) B Jackson D S Hunt Dr R Penney (appointed 22/02/22) Dr C Goldsmith (appointed 24/02/22) A Wrixon (appointed 10/11/22)
REGISTERED OFFICE	Devereux Wootton Norton Canon Herefordshire HR4 8QN
REGISTERED COMPANY NUMBER	CE007610 (England and Wales)
REGISTERED CHARITY NUMBER	1167802
INDEPENDENT EXAMINER	R J Francis & Co Marshall Business Centre Faraday Road Hereford Herefordshire HR4 9NS

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Royal visit

The Cart Shed was honoured to host a Royal visit to our site by HRH The Duke of Kent in May 2022. As well as meeting staff, volunteers and participants, the Duke was given a traditional Cart Shed woodland lunch of vegetable soup and very well done sausages. It was a beautiful spring day giving us the opportunity to showcase our organisation to its best.

New office

The Charity has benefitted from a significant philanthropic donation of £100,000 from a Trustee towards the construction of a dedicated office. Additional funding from Bernard Sunley Foundation, National Lottery Community Fund Awards for All programme and The Eveson Trust enabled the project to begin in April 2022. The project was efficiently managed by a Trustee, David Hunt, who brought the build and furnishing costs in under budget allowing for some appropriate landscaping and an amount for photovoltaic panels should the Board feel it is worth the investment. The office was opened in October 2022. It is independent of the farm buildings and connects the office and woodland teams more effectively, reducing the risk of incident. A 25-year lease has been signed with the landowner, Patrick Wrixon, which has break clauses at five yearly intervals. It caters for all the charity's administrative needs and ensures the team can work from the same building, improving effectiveness and efficiency.

Longueville Trust

Early in 2022 The Cart Shed Chairman was approached by the trustees of the Longueville Trust who had decided to wind up their grant making charity and who wanted to transfer the residual £117,000 to The Cart Shed. They asked for the funds be reserved for Young Cart Shed (YCS) activity. Approximately £10,000 will be transferred to the YCS fund each year for 10 years.

The Lloyds Bank Foundation

The Lloyds Bank Foundation grant (£25,000 each year of two years) and business support has proved to be extremely beneficial. We have worked with three consultants from their Enhance Programme:

- To develop and implement a fundraising strategy, which went live in December 2022;
- To support us with the interrogation of and ways to present our wellbeing data; and
- To support our team with individual and team coaching and resilience training.

A second year of Enhance Programme support will include writing a new business plan and ensuring the stewardship of our supporters is developed effectively.

Autism Programme

In March we received pilot funding from the CCG (Clinical Commissioning Group) to develop and run a programme for Autistic adults. 'Being Autistic' was developed with the help of an Arts Psychologist who is herself Autistic. The programme was co-facilitated ensuring the lived experience was at the heart of the sessions. Participants helped to fine-tune the initiative and additional funding was sought to enable the pilot to be adopted as a core programme. We wanted to trial a targeted programme as many of our participants are or present with behaviours that suggest they are neurodivergent. Undiagnosed autism is common and may explain why so many of those we work with struggle to be their genuine self in a society that often fails to make the reasonable adjustments they need to live well.

We would like to develop a YCS equivalent as many of the young people who attend our sessions are diagnosed as Autistic or are awaiting diagnosis. The impact of the pandemic on neurodivergent young people has been devastating, resulting in very high levels of anxiety and low self-esteem. Many of these young people are home schooled or are struggling to attend school.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE

Macmillan Cancer Support
Macmillan have funded a one-year pilot for People Living With Cancer as the Macmillan Cancer Support team at Hereford Hospital felt our therapeutic service would be of benefit to their patients.

Other matters
We continue to use feedback and suggestions from our participants to improve and adapt programmes.

Impact and efficacy

Worcester University study
In December 2022 The Cart Shed signed an agreement with Worcester University to independently interrogate and interpret the data we've collected since our inception in 2011. They are interested in our data because the breadth of information captured makes it an attractive source of data that could appeal to many different fields of expertise. Possible work could involve using the Cart Shed as a comparison with other interventions, exploring financial aspects in relation to client outcomes, or focusing on specific areas of interest such as mood disorders, rurality or outdoor interventions. Academic study areas include Occupational Therapy, Physiotherapy, Dementia Studies, Social work and Social Prescribing. Research funding will be required to take this initiative forward.

The website has been upgraded and along with work to integrate forms, it now allows referrals to flow directly into our CRM, making the process more streamlined and effective.

Plant Fair
We were recipients of a Herefordshire Council Festivals and Events post pandemic grant of £5,000, which enabled us to run our annual Plant Fair once more. An astonishing £16,000 was raised on the day.

Human Resources

Board of Trustees
In early 2022 we appointed two GPs to the Board: Dr Rachel Penney and Dr Carol Goldsmith. In November 2022 Alex Wrixon, son of the landowner was elected to the Board. He replaces retired lawyer Allan Johnson, who stepped down in December. The Chairman, Patrick Wrixon has notified the Board that he will step down as Chair in July 2024. Bringing Alex on board ensures continuity of tenure. Alex is a lawyer currently working for Gowling WLG bringing with him a legal background to assist Trustees with decision making.

We will continue to seek new Trustees as part of the charity's succession planning process.

Employees
The charity employs a Chief Executive Officer, a Clinical Lead, three Occupational Therapists, a Mental Health Nurse, one Training Manager, three Senior Tutors, an Outdoor Teaching and Health Assistant, a Financial Administrator, an Office and Volunteer Manager, and a Marketing Manager. All positions are part-time except that of CEO and Office and Volunteer Manager amounting to the full time equivalent of 8.2 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 70 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

Updating The Cart Shed Strategy

In March 2023 the Chairman invited two 'critical friends', both successful businessmen now living in Herefordshire, to join him, another Trustee and CEO to review and update The Cart Shed's Strategy, to ensure it reflected the significant developments of the last 18 months and explored threats and opportunities on the horizon.

Business Plan

A consultant from the Lloyds Foundation Enhance Programme has been commissioned to help us develop a new Business Plan to reflect our new model, recent developments and aspirations.

Updating the land use licence

With the many changes in delivery over recent years and the development of new sites on the farm and in the woodlands at Devereux Wootton, it was felt the licence agreement signed in 2011 required updating. We were fortunate to be given the pro-bono services of a Solicitor from Gowling WLG who has re-written the licence ensuring The Cart Shed has secured appropriate tenure and access to the farmland it uses should any change in ownership take place. The timeframe is in line with the licence agreement for the new office.

Urban Cart Shed

There are a number of challenges operating a facility from a very rural location. We are exploring options to develop an urban centre in Leominster that would enable us to continue to operate outdoors, but with easier access to the facility, reducing the need for transport and increasing opportunities to offer shorter courses or activities at different times of the day, particularly for young people still at school. We would hope to do this in partnership with other local mental health based charities.

New sites

Following the success of the Being Autistic pilot, additional funds were sourced to create a site more suited to the delivery of the programme, including a yurt which was installed in spring 2023.

Due to demand for Young Cart Shed activities and the conflict between our holiday clubs and core sessions in terms of space, we have an ambition to create a new simplified site specifically for Young Cart Shed activity. This will enable us to increase our core Young Cart Shed programme and our offering to schools and other groups that support vulnerable young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with the board of Trustees, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

The charity employs a chief executive, four occupational therapists, one training manager, one senior tutor, a financial administrator and two office administrators. Additionally, a bank of tutors and support staff cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid, Food Safety, Horticulture. There are approximately 40 active volunteers, who complete the team.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 September 2023 and signed on its behalf by:



P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity CIO
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R J Francis FCA
The Institute of Chartered Accountants in England and Wales

For and on behalf of:
R J Francis & Co
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Date: 14. 9. 23

The Cart Shed Charity CIO

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME					
Donations, bursaries and course income	2	556,100	147,301	703,401	365,680
Investment income	3	1,123	-	1,123	1,163
Total		557,223	147,301	704,524	366,843
EXPENDITURE ON					
Running courses	4	282,748	15,307	298,055	294,598
Support costs	5	74,518	17,979	92,497	78,729
Total		357,266	33,286	390,552	373,327
NET INCOME/(EXPENDITURE)		199,957	114,015	313,972	(6,484)
Transfers between funds	14a	147,130	(147,130)	-	-
Net movement in funds		347,087	(33,115)	313,972	(6,484)
RECONCILIATION OF FUNDS					
Total funds brought forward	14a	187,516	33,115	220,631	227,115
TOTAL FUNDS CARRIED FORWARD	14a	534,603	-	534,603	220,631

The notes form part of these financial statements

The Cart Shed Charity CIO

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	136,907	-	136,907	33,327
CURRENT ASSETS					
Debtors	10	55,064	-	55,064	27,922
Cash at bank	11	421,771	-	421,771	272,679
		476,835	-	476,835	300,601
CREDITORS					
Amounts falling due within one year	12	(74,227)	-	(74,227)	(105,969)
NET CURRENT ASSETS		402,608	-	402,608	194,632
TOTAL ASSETS LESS CURRENT LIABILITIES		539,515	-	539,515	227,959
ACCRUALS AND DEFERRED INCOME	13	(4,912)	-	(4,912)	(7,328)
NET ASSETS		534,603	-	534,603	220,631
FUNDS	14a				
Unrestricted funds				534,603	187,516
Restricted funds				-	33,115
TOTAL FUNDS				534,603	220,631

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus and deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:

.....
P M P Wrixon - Trustee

The notes form part of these financial statements

The Cart Shed Charity CIO

Cash Flow Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	A	274,080	4,640
Cash flows from investing activities			
Purchase of tangible fixed assets		(126,111)	(16,657)
Interest received		1,123	1,163
Net cash used in investing activities		(124,988)	(15,494)
Change in cash and cash equivalents in the reporting year		149,092	(10,854)
Cash and cash equivalents at the beginning of the reporting year		272,679	283,532
Cash and cash equivalents at the end of the reporting year	B	421,771	272,679

A. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	313,972	(6,484)
Adjustments for:		
Depreciation charges	22,531	13,798
Interest received	(1,123)	(1,163)
Increase in debtors	(27,142)	(10,062)
Increase in creditors	(34,158)	8,551
Net cash provided by operations	274,080	4,640

B. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	272,679	149,092	421,771

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. If income is subject to performance related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control or the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	-	10% on cost
Motor vehicles	-	33% on reducing balance
Computer equipment	-	33% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Designated funds
Designated funds are earmarked formally by the Trustees for a particular purpose and can be formally undesignated at their discretion.

continued...

2. DONATIONS AND BURSARIES

	2022	2021
Unrestricted	£	£
Course income and donations	496,669	271,853
Lloyds Bank Foundation for England and Wales	27,250	-
Bulmers	18,211	-
Bursary places	13,970	29,600
	556,100	301,453
Restricted		
Donations for new office	126,036	-
Course income and donations	21,265	64,227
	147,301	64,227
	703,401	365,680

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	1,123	1,163

4. RUNNING COURSES

	2022	2021
	£	£
Staff costs	264,604	260,763
Transport	8,167	2,803
Motor expenses	1,150	3,002
Tools and consumables	8,807	5,746
New site	-	7,403
Course direct costs	1,923	2,806
Sundry expenses	7,868	3,803
Depn of motor vehicles	5,536	8,272
	298,055	294,598

5. SUPPORT COSTS

	Finance	Managing the charity	Totals
	£	£	£
Other costs expended	322	92,175	92,497

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2022 nor for the year ended 31 December 2021. Related Party transactions are disclosed in Note 15.

continued...

7. STAFF COSTS

	2022	2021
	£	£
Wages for running courses	264,604	260,763
Admin wages	26,820	26,539
	291,424	287,302

The average monthly number of employees during the year was as follows:

	2022	2021
Trainers	8	8
Administration	1	1
	9	9

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, bursaries and course income	301,453	64,227	365,680
Investment income	1,163	-	1,163
Total	302,616	64,227	366,843
EXPENDITURE ON			
Running courses	248,187	46,411	294,598
Support costs	71,098	7,631	78,729
Total	319,285	54,042	373,327
NET INCOME/(EXPENDITURE)	(16,669)	10,185	(6,484)
RECONCILIATION OF FUNDS			
Total funds brought forward	204,184	22,931	227,115
TOTAL FUNDS CARRIED FORWARD	187,515	33,116	220,631

continued...

9. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	13,656	30,300	23,453	67,409
Additions	125,436	-	675	126,111
At 31 December 2022	139,092	30,300	24,128	193,520
DEPRECIATION				
At 1 January 2022	5,746	13,525	14,811	34,082
Charge for year	13,879	5,536	3,116	22,531
At 31 December 2022	19,625	19,061	17,927	56,613
NET BOOK VALUE				
At 31 December 2022	119,467	11,239	6,201	136,907
At 31 December 2021	7,910	16,775	8,642	33,327

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	25,950	6,252
Accrued income	24,036	17,171
Prepayments	5,078	4,499
	55,064	27,922

11. CASH AT BANK

	2022 £	2021 £
Current account	143,883	112,063
CAF	160,616	160,616
United Trust Bank	117,272	-
Total	421,771	272,679

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	4,780	5,007
Other creditors	2,881	5,586
Accruals	3,800	1,008
Income received in advance	62,766	94,368
	74,227	105,969

13. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Deferred income	4,912	7,328

14. (a) MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	187,516	82,685	147,130	417,331
Designated fund	-	117,272	-	117,272
	187,516	199,957	147,130	534,603
Restricted funds				
Impact Management	1,190	-	(1,190)	-
Clothworkers	-	(32)	32	-
Armed Forces Covenant	80	529	(609)	-
Lottery Community	26,098	(4)	(26,094)	-
New Office	-	113,522	(113,522)	-
MIND	5,747	-	(5,747)	-
	33,115	114,015	(147,130)	-
TOTAL FUNDS	220,631	313,972	-	534,603

The restriction conditions on all of the above have been satisfied and therefore fund balances have been transferred to the unrestricted General Fund.

continued...

14. (b) MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	439,951	(357,266)	82,685
Designated fund	117,272	-	117,272
	557,223	(357,266)	199,957
Restricted funds			
Clothworkers	1,644	(1,676)	(32)
Armed Forces Covenant	18,850	(18,321)	529
Lottery Community	772	(775)	(4)
New Office	126,036	(12,514)	113,522
	147,301	(33,286)	114,015
TOTAL FUNDS	704,524	(390,552)	313,972

14. (c) Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,184	(16,668)	187,516
Restricted funds			
Impact Management	1,190	-	1,190
Armed Forces Covenant	-	80	80
Lottery Community	21,741	4,357	26,098
MIND	-	5,747	5,747
	22,931	10,184	33,115
TOTAL FUNDS	227,115	(6,484)	220,631

continued...

14. (c) MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,616	(319,284)	(16,668)
Restricted funds			
Clothworkers	2,481	(2,481)	-
Armed Forces Covenant	4,820	(4,740)	80
Lottery Community	36,927	(32,570)	4,357
MIND	19,999	(14,252)	5,747
	64,227	(54,043)	10,184
TOTAL FUNDS	366,843	(373,327)	(6,484)

14. (d) A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	204,184	66,017	147,130	417,331
Designated fund	-	117,272	-	117,272
	204,184	183,289	147,130	534,603
Restricted funds				
Impact Management	1,190	-	(1,190)	-
Clothworkers	-	(32)	32	-
Armed Forces Covenant	-	609	(609)	-
Lottery Community	21,741	4,353	(26,094)	-
MIND	-	5,747	(5,747)	-
New Office	-	113,522	(113,522)	-
	22,931	124,199	(147,130)	-
TOTAL FUNDS	227,115	307,488	-	534,603

continued...

14. (d) MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	742,567	(676,550)	66,017
Designated fund	117,272	-	117,272
	859,839	(676,550)	183,289
Restricted funds			
Clothworkers	4,125	(4,157)	(32)
Armed Forces Covenant	23,670	(23,061)	609
Lottery Community	37,698	(33,345)	4,353
MIND	19,999	(14,252)	5,747
New Office	126,036	(12,514)	113,522
	211,528	(87,329)	124,199
TOTAL FUNDS	1,071,367	(763,879)	307,488

15. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by Mr B Jackson (Trustee), under which the charity receives a donation of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys two licences to use areas of the property owned by Mr P Wrixon (Trustee). Two 15 year contracts have been signed, with break clauses at five yearly intervals. A monthly contribution to costs of £150 is paid for use of The Linhay building.

A donation of £100,000 from Mr D Hunt (Trustee) was received in order to fund the construction of the new office building.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Ms J Daneels Watt (a former Trustee) and R & H Trust Co Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

Mr A Davies (Trustee) is principal shareholder and director of A D Accounts Ltd which supplies accountancy services to the Trust. A fee of £2,250 + VAT has been agreed for such services for the year and accrued in these accounts (though not paid until after 31/12/2022).

There are no other related party transactions.

THE CART SHED CHARITY

England & Wales - Charity number 1167802

Accounts

REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2021

for

The Cart Shed Charity

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity

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for the Year Ended 31 December 2021

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TRUSTEES	P M P Wrixon A J Davies J M Daneels Watt A Johnson B Jackson D S Hunt See Page 5 for details of subsequent Trustee changes.
PRINCIPAL ADDRESS	Devereux Wootton Norton Canon Herefordshire HR4 8QN
REGISTERED CHARITY NUMBER	1167802
INDEPENDENT EXAMINERS	R J Francis & Co Suites 1 & 2 Marshall Business Centre Faraday Road Hereford HR4 9NS

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

ACHIEVEMENT AND PERFORMANCE

2021, like 2020 was dominated by the global pandemic. Although the sites were deemed 'covid safe', our transport was not, and we took the decision to deliver all our programmes online from January until the end of March.

Having successfully applied to the National Lottery for funding to create an effective 'virtual woodland' online platform, and with funds to run courses from The National Lottery Community Fund and The Coronavirus Mental Health Fund administered by MIND we were able to deliver 450 activity learning packs across the county directly to our participants over a four-month period. The packs included tablets and data dongles (thus avoiding digital exclusion), materials and tools for the courses, which were then taught online. The sessions mirrored the day in the woods. Participants signed on at 10am, were given instruction and then proceeded to engage in the activity. There were frequent opportunities to stop for refreshment and at lunchtime, all participants were encouraged to go outside have some exercise and notice what they saw. Signing back on for the afternoon session, participants continued with their projects and soon got used to chatting to one another as if in the woods. For those needing one-one support, the breakout facility was utilised where individuals could seek emotional support from the clinical team.

ACHIEVEMENT AND PERFORMANCE (continued)

Unlike the first lockdown, when Young Cart Shed participants declined to join in with our virtual offering, in January there was a significant need to have contact with their peer group. YCS on-line was hugely successful. Many of the group didn't know one another prior to the course beginning, yet they managed to overcome their anxieties and engage. The volunteer, who cooks for the group when in the woods, decided to create menu packs and delivered them to each participant prior to the course, so during the course lunchbreak she would give them an online cooking tutorial. Participants either participated alongside her or waited until after the session to cook the meal.

The online provision was enormously successful but was also a huge logistical challenge and exhausting to deliver. In April we suspended the majority of the service to give the team a breather, before having another intense three-month period to ensure delivery of contracts.

During the various lockdowns, some of our volunteers helped to improve our sites making new shelters, seating and storage. Before we opened the woods to participants in May we held a volunteer open day, taking all our volunteers around the revamped sites, enabling them to see for themselves the improvements and to reacquaint themselves with our operating systems. It was a joyful day, full of excitement at being able to work together, in-person, again.

In August the team focused on developing The Cart Shed's new model, which began in earnest in September. Based on four 13-week blocks, we are now delivering 12 weeks of sessions before a one-week review and planning process enabling us to adjust the new model as needed.

The New Model is in part being funded by a substantial donation from JMDW Trust via Jenny Watt (Trustee). A three-year agreement to fund the new model @ £100,000 a year for three years has been signed.

Programme	Audience
Young Cart Shed	Young People 15-25
Young Cart Shed Outreach	Primary School aged Children Families
Virtual Woodland	Carers Parent carers Those unable to attend the woods
Woodland well-being	Adults with chronic mental health issues
Employment and volunteering	Adults who are better able to manage their emotional well-being who are close to volunteering or employment
Cart Shed Resilience	Adults who want to learn new skills Adults who want to learn about mental health: as suffers of, or family or friends of someone with mental health issues.
Workforce Resilience	Supporting employers who have staff struggling with their mental health by providing programmes that directly support employees. On-line, in the woods

ACHIEVEMENT AND PERFORMANCE (continued)

Uncertainty around covid restrictions resulted in the cancellation of our annual Plant Fair. This gave the charity the chance to promote The Big Sleep-In fundraiser that was developed during the early weeks of the pandemic in 2020. The High Sheriff of Herefordshire generously adopted the campaign and helped us to raise £11,000 through May.

The Cart Shed took advantage of all appropriate Covid recovery funds to support its work through these difficult times.

The Cart Shed's strategy 2021-2026 was updated in November and a marketing strategy 2021-2026 was written in July.

After two and a half years in development, the first phase of the CRM finally went live in October. Referrals via the website and our questionnaires based on our Theory of Change is the next development phase due in the first quarter of 2022.

FINANCIAL REVIEW

Reserves policy
The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

In early 2022 we appointed two GPs to the Board: Dr Rachel Penney and Dr Carol Goldsmith

We will continue to seek new Trustees as part of the charity's succession planning process.

The Cart Shed's website needs to be redesigned to enable direct referrals via the website straight to our CRM. We are aiming to complete this phase by March 2022.

A grant (May 2022) of £50,000 over two years from The Lloyds Bank Foundation includes business support as well as the grant. We will use the opportunity to strengthen our strategy and to build a robust business plan.

A donation of £116,000 from the Longueville Trust (the trust ceased business and nominated The Cart Shed to be recipient of its residual funds) will be used as a discretionary bursary at a rate of approximately £10,000 a year for 10 years.

The charity employs a chief executive, a clinical lead, three occupational therapists, a mental health nurse, one training manager, two senior tutors, a support tutor, a financial administrator, an office and volunteer manager, two Kickstart apprentices and a marketing manager. All positions are part-time except that of CEO and office and volunteer manager amounting to the full time equivalent of 8.2 members of staff. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 60 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

We have long wished to move head office from our ageing Portacabin, so were deeply appreciative when one of our trustees, David Hunt, decided to remember his late daughter with a generous donation enabling the funding of a new building at Devereux Wootton. Construction was planned for 2022, but planning delays delayed the start of the new office project. With a global increase in the cost of raw materials, we have been able to secure additional funds to enable us to fully fund the build without the need to draw on reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

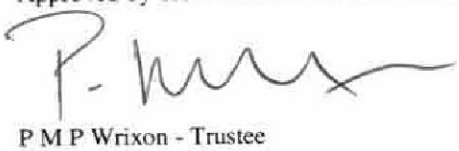
Organisational structure

The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with Allan Davies, Jenny Daneels Watt, Allan Johnson, Bill Jackson and David Hunt, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements. After the year end, Dr Rachel Marion Penney and Dr Carol Goldsmith were appointed on 22nd February 2022 and 24th February 2022 respectively.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:



P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity
I report to the charity trustees on my examination of the accounts of The Cart Shed Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RJ Francis
FCA
On behalf of RJ Francis & Co

Date: 21.9.22

The Cart Shed Charity

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME					
Donations, bursaries and course income		301,453	64,226	365,679	327,121
Investment income	2	1,163	-	1,163	842
Total		302,616	64,226	366,842	327,963
EXPENDITURE ON					
Running courses		248,187	46,411	294,598	240,378
Support costs		71,097	7,631	78,728	58,908
Total		319,284	54,042	373,326	299,286
NET INCOME/(EXPENDITURE)		(16,668)	10,184	(6,484)	28,677
RECONCILIATION OF FUNDS					
Total funds brought forward		204,184	22,931	227,115	198,438
TOTAL FUNDS CARRIED FORWARD		187,516	33,115	220,631	227,115

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	24,846	8,481	33,327	30,469
CURRENT ASSETS					
Debtors	7	27,922	-	27,922	17,860
Cash at bank	8	223,543	49,136	272,679	283,532
		251,465	49,136	300,601	301,392
CREDITORS					
Amounts falling due within one year	9	(88,795)	(17,174)	(105,969)	(93,785)
NET CURRENT ASSETS		162,670	31,962	194,632	207,607
TOTAL ASSETS LESS CURRENT LIABILITIES		187,516	40,443	227,959	238,076
ACCRUALS AND DEFERRED INCOME	10	-	(7,328)	(7,328)	(10,961)
NET ASSETS		187,516	33,115	220,631	227,115
FUNDS	11				
Unrestricted funds				187,516	204,184
Restricted funds				33,115	22,931
TOTAL FUNDS				220,631	227,115

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

P M P Wrixon - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office	- 10% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	1,163	842

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits or trustees' expenses for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	287,301	238,633

The average monthly number of employees during the year was as follows:

	2021	2020
Trainers	8	8
Administration	1	1
	9	9

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME			
Donations, bursaries and course income	258,975	68,146	327,121
Investment income	842	-	842
Total	259,817	68,146	327,963
EXPENDITURE ON			
Running courses	206,904	33,474	240,378
Support costs	47,167	11,741	58,908
Total	254,071	45,215	299,286
NET INCOME	5,746	22,931	28,677
RECONCILIATION OF FUNDS			
Total funds brought forward	198,438	-	198,438
TOTAL FUNDS CARRIED FORWARD	204,184	22,931	227,115

continued...

6. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	12,156	15,950	22,646	50,752
Additions	1,500	14,350	807	16,657
At 31 December 2021	13,656	30,300	23,453	67,409
DEPRECIATION				
At 1 January 2021	4,529	5,263	10,491	20,283
Charge for year	1,217	8,262	4,320	13,799
At 31 December 2021	5,746	13,525	14,811	34,082
NET BOOK VALUE				
At 31 December 2021	7,910	16,775	8,642	33,327
At 31 December 2020	7,627	10,687	12,155	30,469

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	6,252	13,202
Accrued income	17,171	-
Prepayments	4,499	4,658
	27,922	17,860

continued...

8. CASH AT BANK

	General fund	Impact Management	Armed Forces Covenant
	£	£	£
Bank account no. 1	62,927	1,190	17,254
CAF balance	160,616	-	-
Total	223,543	1,190	17,254

	Lottery Community Fund	MIND	2021 Total funds	2020 Total funds
	£	£	£	£
Bank account no. 1	24,945	5,747	112,063	128,532
CAF balance	-	-	160,616	155,000
Total	24,945	5,747	272,679	283,532

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	5,007	5,284
Other creditors	5,586	1,630
Accruals	1,008	960
Income accrued in advance	94,368	85,911
	105,969	93,785

10. ACCRUALS AND DEFERRED INCOME

	2021	2020
	£	£
Deferred grants	7,328	10,961

continued...

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	204,184	(16,668)	187,516
Restricted funds			
Impact Management	1,190	-	1,190
Armed Forces Covenant	-	80	80
Lottery Community Fund	21,741	4,357	26,098
MIND	-	5,747	5,747
	22,931	10,184	33,115
TOTAL FUNDS	227,115	(6,484)	220,631

The Impact Management and Armed Forces Covenant projects have come to an end and balances remaining in the funds will be released after the year end to unrestricted funds.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,615	(319,283)	(16,668)
Restricted funds			
Clothworkers fund	2,481	(2,481)	-
Armed Forces Covenant	4,820	(4,740)	80
Lottery Community Fund	36,927	(32,570)	4,357
MIND	19,999	(14,252)	5,747
	64,227	(54,043)	10,184
TOTAL FUNDS	366,842	(373,326)	(6,484)

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,438	5,746	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	21,741	21,741
	-	22,931	22,931
TOTAL FUNDS	198,438	28,677	227,115

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,817	(254,071)	5,746
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	3,718	(3,718)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	54,651	(32,910)	21,741
	68,146	(45,215)	22,931
TOTAL FUNDS	327,963	(299,286)	28,677

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	198,438	(10,922)	187,516
Restricted funds			
Impact Management	-	1,190	1,190
Armed Forces Covenant	-	80	80
Lottery Community Fund	-	26,098	26,098
MIND	-	5,747	5,747
	-	33,115	33,115
TOTAL FUNDS	198,438	22,193	220,631

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	562,433	(573,354)	(10,922)
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	6,199	(6,199)	-
Armed Forces Covenant	13,407	(13,327)	80
Lottery Community Fund	91,578	(65,480)	26,098
MIND	19,999	(14,252)	5,747
	132,373	(99,258)	33,115
TOTAL FUNDS	694,805	(672,612)	22,193

continued...

12. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by a Trustee, under which the charity receives a licence fee of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys a licence to use the property of a Trustee, making a monthly contribution to costs of £100, which increased to £150 from 1 July 2021. A free licence to use the property of another Trustee terminated.

By a Funding Agreement dated 11 June 2021, The Cart Shed agreed to operate the "Ideal Cart Shed" model for a three year period from 1 September 2021 and Jenny Daneels Watt and Lutea (Hong Kong) Ltd committed to donate £100,000 in 2021 and further tranches of £50,000 by 31 July 2022, 31 December 2022, 31 July 2023 and 31 December 2023.

There are no other related party transactions.

THE CART SHED CHARITY

England & Wales - Charity number 1167802

Accounts

Signed

REGISTERED CHARITY NUMBER: 1167802

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2020

for

The Cart Shed Charity

A D Accounts (Trusts) Limited
Rural Enterprise Centre
Vincent Carey Road
Rotherwas
Hereford
Herefordshire
HR2 6FE

The Cart Shed Charity

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for the Year Ended 31 December 2020

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TRUSTEES	P M P Wrixon A J Davies J M Daneels Watt A Johnson B Jackson D S Hunt (appointed 1.5.20)
PRINCIPAL ADDRESS	Devereux Wootton Norton Canon Herefordshire HR4 8QN
REGISTERED CHARITY NUMBER	1167802

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit in Herefordshire, the West Midlands and Wales and the surrounding area by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote for the benefit of the inhabitants of Herefordshire, the West Midlands and Wales and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

In drafting this report, the trustees have complied with the duty in Section 4 of the Charities Act, to have due regard to public benefit guidance published by the Charity Commission.

The Cart Shed was awarded The Queens Award for Volunteering on June 2nd 2017. Known as the MBE for voluntary organisations, this accolade was awarded because of the significant impact The Cart Shed has on the individuals who attend sessions: Transforming lives in Hereford by offering skills, friendship and a future to those in mental or physical distress.

The Cart Shed offers opportunities to try something new and improve well-being; to find friendships and a place of calm in a supportive, natural environment. Based in Herefordshire our woodlands lend themselves to enabling individuals to overcome and accept episodes in their lives they find difficult to live with; whether as a result of the loss of a partner or close friend, difficult working conditions, or poor health.

We work with individuals of all backgrounds, lifting labels and minimising stigma. There are no walls, badged health professionals or waiting rooms.

ACHIEVEMENT AND PERFORMANCE

2020 was dominated by the global pandemic and how we needed to respond to the ever changing and challenging situation.

The Board took the decision in March to reduce salaries by 20% to allow the charity to balance its budget ensuring we would be able to maintain our service during a period of great uncertainty. Two members of staff were put on furlough for a short period. As a result of successful fundraising, public donations and Government support funding, the charity maintained a full service throughout the year and staff salaries were restored in May.

The Clothworkers Funded project to upgrade our digital capacity was drawing to an end as the pandemic struck. We were able to use residual funds to pay for additional laptops for all staff. Having the computer hardware, cloud-based file storage and encrypted security enabled everyone to work from home effectively and securely.

In the first few weeks of the pandemic, we were gradually informed by our funders that they would pay as planned if we could maintain a skeleton service. In three weeks, the Woodcraft and Horticultural tutors had created a basic online service. This paved the way for a significant application to the National Lottery Community Recovery Fund to develop a Virtual Woodland platform. The Lottery project was a partnership project which enabled We Are With You (the Drug and alcohol service) and the Hereford Veteran Support Centre, to maintain vital Armed Forces Veteran services, with access to our online services as needed. The Lottery Fund was also able to support lost revenue, which meant the impact of the cancellation of the Plant Fair did not cause the Charity financial difficulties.

In September, the Charity was awarded the Hereford and Worcester Chamber of Commerce Accomplishments in Adaptability Award, which led on to being awarded UK Business Hero 2020.

David Hunt was appointed Trustee and has taken up a business support role taking forward the Charities Strategy and Business Plan. He is also supporting and project managing the construction of a purpose-built office.

In June, as restrictions lifted, we opened the woods to families of serving members of the Armed Forces. This programme was funded by The Armed Forces Community Covenant Fund Barriers to Family Life fund. Having been isolated for many weeks, the young people benefitted from the freedom to reengage with their peers. In August we increased the opportunities for young people (without a Service connection) to attend sessions and by September we were able to safely invite adults back to the woods. We were able to do this as we had invested in a new woodland site and had made 30 stools with the help of many volunteers and participants looking for work experience. The new site and stools enabled us to implement appropriate social distancing measures (participants usually sit on benches).

When the November and January lockdowns were imposed, we found ourselves in a resilient position to continue to support people with our newly created on-line platform. Activity packs were compiled and delivered across the County to participants homes. Tablets and data (funded by the Lottery) were also delivered, as needed, to overcome issues around digital poverty. As the nights drew in and it became obvious the Winter was going to be long and hard, demand for this on-line service increased. Young people in particular wanted to get involved – previously they resisted on-line engagement as they said they had too much of it in normal life.

Following the success of the 2019 Christmas Card, we sent cards to all Herefordshire Chamber of Commerce registered businesses.

The 2019 card drew support from several local businesses, most notably the NFU Mutual, Signs and Labels, Certainly Wood, Jackson Property and Ducketts Accountants.

We were able to run two fundraising events, the first 'The Big Sleep In', and secondly Out of Nature 4, which took place at Pensons restaurant on the Netherwood Estate.

During 2020 the Chief Executive undertook an Experienced Leaders programme with the Clore Foundation. The place was sponsored by Forces in Mind Trust.

FINANCIAL REVIEW

Reserves policy

The charity aims to build up reserves sufficient to ensure that should all sources of finance cease, it can make appropriate arrangements for the continuation of the services it provides for twelve months in a controlled and reasonable manner, with the minimum of disruption to its users. In future it may also decide to designate funds for specific purposes in connection with its charitable aims and objectives.

FUTURE PLANS

The success of the on-line service and the positive impact on the professional practice of our Occupational Therapists, means we will now maintain an online service going forward. Having an on-line platform increases our reach to cover the whole of Herefordshire and across the County's borders. It will be our aim to restore activity in the woodland when Covid restrictions allow.

We are updating our Strategy and Business Plan to better reflect our Theory of Change, which was developed during the Impact Management programme.

The need for a Young Cart Shed has been demonstrated, so we are aiming to develop and increase this service through 2021.

We would like to appoint at least one additional Trustee with clinical experience and will be actively recruiting in 2021.

The charity employs a chief executive, a clinical director, three occupational therapists, a mental health nurse, one training manager, two senior tutors, a woodcraft tutor a financial administrator and office manager. We maintain a bank of tutors and support staff to cover leave and CPD days. In addition to this, specialist tutors are employed to deliver specific courses; First Aid and Food Safety. There are approximately 50 active volunteers, who complete the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

STRUCTURE, GOVERNANCE AND MANAGEMENT

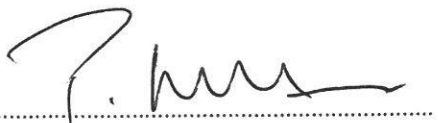
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure
The Cart Shed Charity is administered by a board of trustees. The chairman, Patrick Wrixon, along with Allan Davies, Jenny Daneels Watt, Allan Johnson, Bill Jackson and David Hunt, meet on a quarterly basis, primarily to review matters of governance, finance, staff and strategy.

The board is actively seeking new trustees with specific skills and knowledge in mental health and military veteran requirements.

The charity operates through a chief executive and a staff which during the year consisted of four occupational therapists, a mental health nurse, one training manager, one senior tutor, a woodcraft tutor, a financial administrator and two office administrators. Two tutors ran Young Cart Shed and Kids Club activities and a number of sessional tutors supported Young Cart Shed programmes as required. A bank of tutors and support staff covered leave and CPD days. In addition to this, specialist tutors delivered specific courses such as First Aid, Food Safety, Horticulture. Approximately 60 active volunteers completed the team (Trustees, fundraisers and regular volunteers supporting activities in the woods).

Approved by order of the board of trustees on 27/05/2021 and signed on its behalf by:



P M P Wrixon - Trustee

Independent examiner's report to the trustees of The Cart Shed Charity
I report to the charity trustees on my examination of the accounts of The Cart Shed Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RJ Francis
FCA
On behalf of RJ Francis & Co
Date: 9.6.21

The Cart Shed Charity

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME					
Donations, bursaries and course income		258,975	68,146	327,121	344,599
Investment income	2	842	-	842	1,062
Total		259,817	68,146	327,963	345,661
EXPENDITURE ON					
Running courses		206,904	33,474	240,378	253,683
Support costs		47,167	11,741	58,908	73,741
Total		254,071	45,215	299,286	327,424
NET INCOME		5,746	22,931	28,677	18,237
RECONCILIATION OF FUNDS					
Total funds brought forward		198,438	-	198,438	180,201
TOTAL FUNDS CARRIED FORWARD		204,184	22,931	227,115	198,438

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	6	19,506	10,962	30,468	19,255
CURRENT ASSETS					
Debtors	7	17,860	-	17,860	31,920
Cash at bank	8	206,829	76,704	283,533	180,677
		224,689	76,704	301,393	212,597
CREDITORS					
Amounts falling due within one year	9	(40,011)	(53,774)	(93,785)	(25,789)
NET CURRENT ASSETS		184,678	22,930	207,608	186,808
TOTAL ASSETS LESS CURRENT LIABILITIES		204,184	33,892	238,076	206,063
ACCRUALS AND DEFERRED INCOME	10	-	(10,961)	(10,961)	(7,625)
NET ASSETS		204,184	22,931	227,115	198,438
FUNDS	11				
Unrestricted funds				204,184	198,438
Restricted funds				22,931	-
TOTAL FUNDS				227,115	198,438

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 27/05/21 ..... and were signed on its behalf by:

.....
P M P Wrixon - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and store	- 10% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	842	1,062

continued...

3. TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

There were no trustees' remuneration and other benefits, or trustees' expenses for the year ended 31 December 2020, nor for the year ended 31 December 2019.

4. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	238,633	251,854

The average monthly number of employees during the year was as follows:

	2020	2019
Trainers	8	8
Administration	1	1
	9	9

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2019

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME			
Donations, bursaries and course income	296,629	47,970	344,599
Investment income	1,062	-	1,062
Total	297,691	47,970	345,661
EXPENDITURE ON			
Running courses	229,760	23,923	253,683
Support costs	49,694	24,047	73,741
Total	279,454	47,970	327,424
NET INCOME	18,237	-	18,237
RECONCILIATION OF FUNDS			
Total funds brought forward	180,201	-	180,201
TOTAL FUNDS CARRIED FORWARD	198,438	-	198,438

continued...

6. TANGIBLE FIXED ASSETS

	Office and store £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2020	12,156	7,250	13,355	32,761
Additions	-	15,950	9,291	25,241
Disposals	-	(7,250)	-	(7,250)
At 31 December 2020	12,156	15,950	22,646	50,752
DEPRECIATION				
At 1 January 2020	3,314	5,746	4,446	13,506
Charge for year	1,215	5,265	6,045	12,525
Eliminated on disposal	-	(5,747)	-	(5,747)
At 31 December 2020	4,529	5,264	10,491	20,284
NET BOOK VALUE				
At 31 December 2020	7,627	10,686	12,155	30,468
At 31 December 2019	8,842	1,504	8,910	19,255

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors	13,202	14,057
Accrued income	-	14,565
Prepayments	4,658	3,298
	17,860	31,920

continued...

8. CASH AT BANK AND IN HAND

	2020 Total Funds	2019 Total Funds
	£	£
Bank account no. 1	128,533	75,677
CAF balance	155,000	105,000
Total	283,533	180,677

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	5,284	4,232
Other creditors	1,630	2,342
Accruals	960	1,320
Income accrued in advance	85,911	17,895
	93,785	25,789

10. ACCRUALS AND DEFERRED INCOME

	2020	2019
	£	£
Deferred grants	10,961	7,625

continued...

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,438	5,746	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	21,741	21,741
	-	22,931	22,931
TOTAL FUNDS	198,438	28,677	227,115

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,817	(254,071)	5,746
Restricted funds			
Impact Management	1,190	-	1,190
Clothworkers fund	3,718	(3,718)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	54,651	(32,910)	21,741
	68,146	(45,215)	22,931
TOTAL FUNDS	327,963	(299,286)	28,677

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	180,201	18,237	198,438
TOTAL FUNDS	180,201	18,237	198,438

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,691	(279,454)	18,237
Restricted funds			
The Royal British Legion	26,188	(26,188)	-
Impact Management	17,970	(17,970)	-
Clothworkers fund	3,812	(3,812)	-
	47,970	(47,970)	-
TOTAL FUNDS	345,661	(327,424)	18,237

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	180,201	23,983	204,184
Restricted funds			
Impact Management	-	1,190	1,190
Lottery Community Fund	-	21,741	21,741
	-	22,931	22,931
TOTAL FUNDS	180,201	46,914	227,115

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	557,508	(533,525)	23,983
Restricted funds			
The Royal British Legion	26,188	(26,188)	-
Impact Management	19,160	(17,970)	1,190
Clothworkers fund	7,530	(7,530)	-
Armed Forces Covenant	8,587	(8,587)	-
Lottery Community Fund	54,651	(32,910)	21,741
	116,116	(93,185)	22,931
TOTAL FUNDS	673,624	(626,710)	46,914

12. RELATED PARTY DISCLOSURES

The charity entered into an Agreement on 1 August 2018 with Jackson Property (Hereford) Ltd and Jackson Property (Leominster) Ltd, both of which are owned by a Trustee, under which the charity receives a license fee of £100 per month and the charity is publicised for marketing purposes.

The charity enjoys free licenses to use the properties of two Trustees, but in one case makes a monthly contribution to costs of £100.

There are no other related party transactions.