

CHARITY NUMBER: 1167788

**Kensington Olympia Festival of Music and
the Arts**

Unaudited Financial Statements

30 April 2021

Kensington Olympia Festival of Music and the Arts

Financial Statements

Year ended 30 April 2021

Contents	Page
Independent Examiners Report	2-3
Trustees' report	4-6
Statement of income and expenditure	7
Statement of financial position	8



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Kensington Olympia Festival of Music and the Arts

On accounts for the year ended

30 April 2021

Charity no (if any)

1167788

Set out on pages

4 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

CT Hughes

Date:

21 February 2021

Name:

Christopher Hughes

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants in England and Wales

78 Park Road, Keynsham Bristol BS31 1DE

Kensington Olympia Festival of Music and the Arts

Trustees' Report

Year ended 30 April 2021

Section A Reference and administration details

Kensington & Olympia Festival of Music & the Arts

Registered charity number 1167788

Charity's principal address: 11 Hofland Rd, London, W14 0LN

email: info@kofma.co.uk

Website: www.kofma.co.uk

The Charitable Trust was established in May 2015 to promote music and the arts in the

local community. The Annual Festival and other events throughout the year aim to provide young talented musicians and artists a platform to deliver live performances to the local public at low cost. This has been achieved by the efforts of volunteers, sponsorship and fund raising.

Managing Trustees:

Mr Denis Moriarty Chairman

Mr Ramsay Mason Treasurer

Miss Laura Lamph Manager

Mr Ashley Stafford

Mrs Lynne Sayer

Section B Structure, governance and management

The Governing Document is the constitution of a Charitable Incorporated Organisation

whose only voting members are its Charity Trustees.

The Charity is constituted as an Association and was registered as a Charity on 22nd

June 2016. Trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees.

The Charity is managed by Laura Lamph who is also a trustee reporting to the trustees

at trustee meetings and to them generally throughout the year.

The Trust insures its activities and third party liability through Ecclesiastical Insurance.

Section C Objectives and activities

The objects of the Charity as set out in its Governing Document is to promote music

and the arts in the local community by providing a platform for young musicians and

artists to perform and display their talents to the local public.

In summary its primary means of achieving this is organising musical and arts events throughout the year at venues in the local community. However, this year Covid restrictions prevented us from organising live performances.

In previous years, in accordance with The Trustees Mission Statement events were widely advertised locally and, with the benefit of generous sponsorship and donations, ticket prices were significantly discounted with additional concessions to students and young persons. Such events were well supported by the local community and we believe offered significant public benefit by providing access to high quality live performances in the local area at a very low cost. For many it may have been their introduction to the world of music and art. We very much look forward to continuing our work in this vein when restrictions are lifted.

Section D Achievements and performance

As referred to above, due to Covid restrictions upon live performances, this year we have been unable to hold our Annual Festival and related events. However, planning continues with optimism for the year ahead and we look forward to announcing dates and performances as and when regulations are eased. During this challenging period we have made available free on line a series of video clips of stringed recitals, lectures and poetry readings by way of Zoom and YouTube.

Section E Financial Review

The Charity's financial year is from 1st May to 30th April. In summary the unaudited accounts prepared by The Treasurer and approved by the Charity's Independent Examiner for the period ending 30th April 2021. As referred to above, due to Covid restrictions there has been no events

during the year so the accounts simply reflect movement of funds relating to on going management provision.

Total Receipts of £2,289

Total payments of £1,064

Net assets £6,211

The Charity has no other assets or liabilities.

The Charity's reserves policy is to retain a minimum balance of £3,000.

The full Accounts, which are an addendum to this report were approved at a Meeting of the Trustees on 11th February 2022

The Charity's Bank is The Royal Bank of Scotland, Threadneedle St, London EC2.

Section F Other optional information

The Trustees extend their sincere thanks to all those who have continued to support us during this difficult year. In particular, we thank our Manager Laura Lamph for carrying the organisational burden throughout.

Section G Declaration

The Trustees declare that they have approved the Trustees Report above,

Signed on behalf of the Charity's Trustees

Denis Moriarty

Kensington Olympia Festival of Music and the Arts

Statement of Income and Expenditure

Year ended 30 April 2021

	2021	2020
Income	£	£
Ticket sales - Charity performances		6,823
Donations & sponsorship	2,289	7,035
HMRC Gift Aid repayment		747
Total income	2,289	14,605
Expenditure		
Hall hire, cleaning & lighting		1,777
Insurance	577	639
Bar expenses		435
Printing, Website & programmes		1,134
Performance fees		9,727
Administration costs	461	583
Bank charges	26	67
Total expenditure	1,064	14,362
Excess/(shortfall) of income over expenditure	-	243

Kensington Olympia Festival of Music and the Arts

Statement of Financial Position

Year ended 30 April 2021

2021

2020

Current Assets

Debtors

Cash at bank and in hand

Net current assets

Current liabilities

Net assets

Accumulated fund

£	£
-	1,065
6,211	3,921
6,211	4,986
0	0
6,211	4,986
6,211	4,986