

REGISTERED CHARITY NUMBER:1167772

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
POWER OF PARENTING

POWER OF PARENTING

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POWER OF PARENTING

Report of the Trustees **for the Year Ended 31 March 2021**

The Trustees present their report and financial statements for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102), effective 1st January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to advance the education of young people who are looked after or in care by the provision of mental and moral support to attend university and the payment of their tuition fees; and to advance the education of the public in matters relating to foster care, in particular, the education and training of foster parents in matters such as child safeguarding and the need for more foster parents.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In the past, the charity has relied solely on donations and face-to-face fundraising events for its income. COVID-19 has necessitated a switch in approach and grant applications have become a major activity. Not a single fundraising event has been able to run during this financial year.

POP's main source of income this year has been two grants, one from MCKS Charitable foundation of £20,000 (10.12.20) and one from the Needles Charitable Trust of £5,000 (30.03.21) as well as one significant personal donation of £2,000. It is hoped that both our Charity Golf Day and our Christmas Ball will be able to run in 2021.

Power of Parenting is registered with the Fundraising Regulator and complies with the Code of Fundraising Practice in all its fundraising. We do not currently use any fundraising agencies for either telephone or face-to-face campaigns and received no fundraising complaints during the year.

Charitable Activities

POP's full Board of Trustees met remotely twice during the year and authorised expenditure on multiple different projects directly benefiting young CLAs (Children Looked After/foster children) and Care Leavers totaling £8,608 as set out below. In this financial year the charity decided to restructure the presentation of Charitable Activities in order to make the accounts more transparent and easy to read.

Bridging the Pandemic Gap: Maths and English Tuition for Foster Children

Foster children have been amongst the most disadvantaged during COVID-19 home schooling, often without the space or resources to learn at home. In response to this, POP set up a Maths and English tuition programme in conjunction with local specialist Explore Learning, Bracknell. This year we have supported 16 foster children, through online and centre based sessions.

Supporting Care Leavers with Further Education

We have awarded two grants to enable Care Leavers to access further education: one to enable a young man to finish his degree at the Royal Agricultural University of Cirencester, Mark Wheeler is now a proud graduate. The second is enabling another care leaver to study for his entrant to university to study Astrophysics; he now holds two offers to start university in September 2021. The likelihood is that we will support him as he goes to University. The total of these grants for this financial year is £1,726.

Sporting Activities

We have supported three foster children with swimming lessons, such an essential life skill.

Transport of Foster Children

We also have a POP vehicle especially for larger foster families to help with school runs where a normal four seater car would not be large enough and also for family holidays. Despite COVID, the vehicle has completed 350 school runs this year. As the vehicle was used exclusively for transporting foster children, it was deemed appropriate to include all motor costs in Charitable Activities.

Monitoring

POP has worked hard on its monitoring processes and asks for feedback from each person who has received financial support to quantify impact and outcomes. Where there are regular payments, progress reports are requested on a regular basis and as the end of a grant approaches, recipients are asked to report on their success against their original objectives.

POWER OF PARENTING

Report of the Trustees - continued **For the Year Ended 31st March 2021**

FINANCIAL REVIEW

The Trustees hold reserves to ensure the charity can continue in future years if income falls and expenditure were to exceed income. The Trustees keep under review any bursaries/grants which include payments in future years to ensure they have sufficient funds to meet these commitments. The Trustees anticipate increasing needs in the area of Care Leavers as POP's relationship with Bracknell Forest Council gains credibility due to the success of the Maths and English tuition programme for younger foster children and more referrals are made directly.

The reserves at the end of the year to 31st March 2021 comprised a total of £37,194 (2020:26,930)

STRUCTURE, GOVERNANCE AND MAINTENANCE

Power of Parenting is a Charitable Incorporated Organisation (CIO) controlled by its governing document, a Deed of Trust and was founded on 22nd June 2016.

The Trustees who served during the year and up to the date of signature of the financial statements were:

For the Full Year:

Vik Maharaj - Chair of Trustees (Trustee full year, became chair 22nd February 2020)

Georgina Adams - Trustee

Daniel Adams - Trustee

Paul Griffiths - Trustee

Joined the Board of Trustees - 22nd February 2020

Sarah Lewis - Trustee

Georgia Callaghan - Trustee

John Weaver - Trustee

Shaun Keep - Trustee

Stepped Down from the Board of Trustees - 22nd February 2020

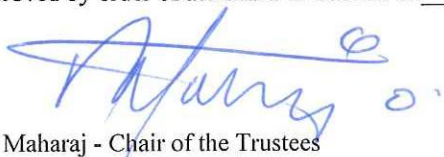
Paul Adams - Trustee

Sam Adams - Trustee

Appointment of new trustees is by invitation of existing trustees.

Report of the Trustees **for the Year Ended 31 March 2021**

23/09/21
Approved by order of the board of trustees on _____ and signed on its behalf by:



Vik Maharaj - Chair of the Trustees

POWER OF PARENTING

Statement of Financial Activities for the Year Ended 31 March 21

	Notes	31.03.21 Unrestricted fund £	31.03.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	2	5,237	14,654
Grants	3	25,832	-
Fundraising Activities	4	554	26,050
Investment income	5	3	9
Total		31,626	40,813
EXPENDITURE ON			
Charitable Administration	6	11,669	10,433
Fundraising Activities	7	412	33,845
Charitable Activities	8	8,608	-
Total		20,689	44,278
NET INCOME		10,937	(3,465)

The notes form part of these financial statements

POWER OF PARENTING

Balance Sheet 31 March 21

		31.03.21 Unrestricted fund £	31.03.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	6,519	7,307
CURRENT ASSETS			
Cash at bank		33,273	20,646
Prepayments		838	781
VAT		75	-
CREDITORS			
Amounts falling due within one year		2,838	1,804
NET CURRENT ASSETS		31,347	19,622
TOTAL ASSETS LESS CURRENT LIABILITIES		37,867	26,930
NET ASSETS		37,867	26,930
FUNDS		37,867	26,930
Unrestricted funds		37,867	26,930
TOTAL FUNDS		37,867	26,930

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/21 and were signed on its behalf by:


V Maharaj - Trustee

POWER OF PARENTING

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.03.21	31.03.20
	£	£
Donations	1,283	14,654
Amazon Smile	79	-
Jayne Stone	2,000	-
The Old Hatchet	470	-
Vik's Golf Donations	235	-
Work For Good	649	-
Gift Aid	521	-
	5,237	14,654

3. GRANT INCOME

JRS Grant	832	-
MCKS Charitable	20,000	-
Foundation	5,000	-
	25,832	-

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Notes to the Financial Statements - continued for the Year Ended 31 March 2021

4. INCOME FROM FUNDRAISING ACTIVITIES

	31.03.21	31.03.20
	£	£
Golf events	-	5,275
Christmas Charity Ball	-	8,362
Kayaking	-	5,197
Auctions & Raffles	-	7,316
T-Shirt Sales	241	-
Xmas Pudding Sales	313	-
	<u>554</u>	<u>26,150</u>

5. INVESTMENT INCOME

	31.03.21	31.03.20
	£	£
Deposit account interest	3	9

6. CHARITY ADMINISTRATION

	31.03.21	31.03.20
	£	£
Promotional expenses	982	1,966
Printing, postage & stationery	872	1,109
Training	80	671
Wages	6,238	3,055
Accountancy	740	740
Bank charges	-	31
Just Giving Charges	200	-
Insurance	1,060	260
Motor Expenses	-	2,557
Depreciation	1,497	44
	<u>11,669</u>	<u>10,433</u>

Direct costs

	31.03.21	31.03.20
	£	£
Golf events	-	7,189
Christmas Charity Ball	-	15,832
Kayaking events	-	3,698
Auctions & Raffles	-	1,583
Courses & Training	-	4,523
London Marathon	-	396
Donations	-	624
T-Shirt Sales	171	-
Xmas Pudding Sales	241	-
	<u>412</u>	<u>33,845</u>

TOTAL

POWER OF PARENTING

Notes to the Financial Statements - continued **for the Year Ended 31 March 2021**

	31.03.21	31.03.20
	£	£
8. CHARITABLE ACTIVITIES COSTS		
Academic Bursaries	1,726	-
Christmas Support for Families in need	200	-
Maths & English Tuition	4,379	-
Miscellaneous Charitable Activities	38	-
Support of Care Leavers	706	-
Swimming Lessons	341	-
Transport	1,218	-
TOTAL	8,608	-

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020	7,443
Additions	708
At 31 March 2021	8,152
DEPRECIATION	
At 1 April 2020	136
Charge for year	1,497
At 31 March 2021	1,633
NET BOOK VALUE	
At 31 March 2021	6,519
At 31 March 2020	7,307

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Notes to the Financial Statements - continued **for the Year Ended 31st March 2021**

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	26,930	10,937	37,867
TOTAL FUNDS	<u>26,930</u>	<u>10,937</u>	<u>37,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,626	(20,689)	10,937
TOTAL FUNDS	<u>31,626</u>	<u>(20,689)</u>	<u>10,937</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.03.20 £
Unrestricted funds			
General fund	30,395	(3,465)	26,930
TOTAL FUNDS	<u>30,395</u>	<u>(3,465)</u>	<u>26,930</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,813	(44,278)	(3,465)
TOTAL FUNDS	<u>40,813</u>	<u>(44,278)</u>	<u>(3,465)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

POWER OF PARENTING

Detailed Statement of Financial Activities for the Year Ended 31 March 21

	Notes	31.03.21 Unrestricted fund £	31.03.20 Total funds £
INCOME AND ENDOWMENTS FROM	2		
Donations and Legacies		1,283	14,654
Amazon Smile Donations		79	-
Jayne Stone		2,000	-
The Old Hatchet		470	-
Vik's Golf Donations		235	-
Work For Good		649	-
Gift Aid		521	-
Grants	3		
JRS Grant		832	-
MCKS Charitable Foundation Needles Charitable Trust		20,000 5,000	- -
Fundraising Activities	4		
Golf events		-	5,275
Christmas Charity Ball		-	8,362
Kayaking		-	5,197
Auctions & Raffles		-	7,316
T-Shirt Sales		241	-
Xmas Pudding Sales		313	-
Investment income	5	3	9
Total		31,626	40,813
EXPENDITURE ON			
Charity Administration	6	11,669	10,433
Fundraising Activities	7		
Golf events		-	7,189
Christmas Charity Ball		-	15,832
Kayaking events		-	3,698
Auctions & Raffles		-	1,583
Courses & Training		-	4,523
London Marathon		-	396
Donations		-	624
T-Shirt Sales		171	-
Xmas Pudding Sales		241	-
Total		412	44,278
Charitable Activities	8		
Academic Bursaries		1,726	-
Christmas Support for Families in need		200	-
Maths & English Tuition		4,379	-
Miscellaneous Charitable Activities		38	-
Support of Care Leavers		706	-
Swimming Lessons		341	-
Transport		1,218	-
Total		8,608	-
NET INCOME		10,937	(3,465)

This page does not form part of the statutory financial statements