

Company registration number: 08599245

Charity registration number: 1167770

Harrow Together Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Harrow Together Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Auditors' Report	10 to 12
Statement of Financial Activities	13 to 14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 to 27

Harrow Together Ltd

Reference and Administrative Details

Chairman	Andy Murphy
Trustees	Rachel Wright Glen Hearnden Charmian Boyd Daniel Burke Sagard Pillay Julian Lloyd Andy Murphy Anna Ware Carolyn Bennett Kulwinder Singh-Rai
Secretary	Rachel Wright
Charity Registration Number	1167770
Company Registration Number	08599245
Registered Office	64 Pinner Road Harrow HA1 4HZ
Auditor	Rogers Spencer Chartered Accountants Newstead House Pelham Road Nottingham NG5 1AP

Harrow Together Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rachel Wright
	Glen Hearnden
	Charmian Boyd
	Daniel Burke
	Sagard Pillay
	Julian Lloyd
	Andy Murphy
	Anna Ware (appointed 18 November 2023)
	Carolyn Bennett
	Kulwinder Singh-Rai
	Sona Barbosa (resigned 31 July 2023)
Chair:	Andy Murphy
Secretary:	Rachel Wright

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 5 July 2013 and most recently amended 17 October 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Harrow Together Ltd

Trustees' Report

Recruitment and appointment of trustees

Potential Trustees generally fall into one of two categories:

1. **Connected:** Individuals who have taken up key roles in the local voluntary sector that give them knowledge and experience of the issues facing Harrow residents and influence both within and beyond their own organisations. Such individuals may be approached directly and invited to apply for Trusteeship.
2. **Independent:** Individuals who are not directly connected with the local voluntary sector but have skills and wider knowledge and experience that may support the effective functioning and development of Harrow Together. Such individuals will usually make an unsolicited application for Trusteeship.

All new Trustees are appointed by the existing body of Trustees at Ordinary or Annual General Meetings. There is a standing invitation to apply for Trusteeship on the Harrow Together website and opportunities are periodically publicised through the Voluntary Action Harrow volunteer newsletter and community events. Role descriptions are available. From time-to-time Harrow Together may conduct active recruitment campaigns for new Trustees, aimed at individuals in the second category above.

Potential Trustees are required to complete an application form or provide a personal statement that details their relevant experience, knowledge and skills. This is circulated to all Trustees. Depending on the individual's position, two Trustees may be appointed to interview the applicant and make a recommendation on whether they should be considered for Trusteeship.

Applicants are usually invited to attend and participate in a Board meeting as observers before being formally appointed. This provides an opportunity for all parties to confirm that there is a good 'match'.

Major risks and management of those risks

Harrow Together has a low level of risks as it has an agreement with delivery partners that funds will only be paid out once the income has been received from the funder.

As HT has no staff or any premises, if all the contracts end there are minimal ongoing costs that need to be paid. HT could continue as a dormant company until new opportunities arise.

Objectives and activities

Objects and aims

The promotion of the efficiency and effectiveness and the effective use of charitable resources for charitable purposes of not-for-profit organisations, voluntary groups and charities operating in the local government area of the London borough of Harrow and elsewhere (the area of benefit) by:

(a) co-ordinating both existing charitable and non-charitable agencies that have a common goal to relieve charitable needs in the area of benefit; and

(b) liaising with, and acting as a forum for, the exchange of information between agencies working in a given field to relieve charitable needs in the area of benefit.

Harrow Together Ltd

Trustees' Report

Vision

Enabling and empowering local communities so that residents live healthier, sustainable and resilient lives.

Mission

Working Together to maximise opportunities and funding to grow Voluntary & Community Sector services and activities through innovation and collaboration.

Objectives, strategies and activities

Our activities fall into three main categories:

1. Through our subsidiary, Harrow Giving, leveraging funding into the local voluntary sector to be distributed as grants, usually to smaller organizations.
2. Bringing voluntary and community sector organizations together in consortia to deliver public-sector-funded services.
3. Providing representation for the voluntary and community sector through participation in key public-sector forums involving the local authority and NHS.

Public benefit

Harrow Giving

The promotion of community capacity building through providing small grants as well as wrap around support for local and grass root organisations.

Consortium

Promoting the efficiency and effectiveness of charities and the effective use of charitable resources through consortia funding opportunities and oversight of the contracts.

Representation

The promotion of the voluntary sector through representation on local boards and advocating for partnership working with the voluntary sector.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Harrow Giving

Harrow Giving funds, supports and empowers a range of diverse local projects to make a positive difference in the lives of Harrow residents. This is done by collecting donations from residents, local employees, businesses, and philanthropists and providing volunteering opportunities. Funds are then passed onto Harrow organisations through grants.

In 2023/24 Harrow Giving raised and distributed funds amounting to £388,820 through five grant streams:

Community Champions (funded by Harrow Borough Based Partnership)

A health champion and outreach programme focusing on diabetes and hypertension, maternal health and mental health. The purpose of the work is to tackle inequalities through population health management in areas of high deprivation to improve the health and wellbeing of local residents and address local issues of concern.

Harrow Together Ltd

Trustees' Report

In addition a small grants round was run to deliver projects and activities that support the health and wellbeing of Harrow residents. The purpose is to reduce health inequalities, reach communities, and integrate Healthy Harrow, Harrow's new champions and health check programme. The priority areas are; cancer, diabetes, hypertension, maternal health, and mental health.

Grants were awarded to nine organisations.

Harrow Health & Wellbeing Fund (funded by Harrow Borough Based Partnership)

Funding for projects and services supporting the health and wellbeing of Harrow residents. Grants were awarded to 6 organisations.

Harrow Warm Hubs Fund (funded by Harrow Borough Based Partnership)

Funding for organisations running warm hubs during winter. Grants were awarded to 25 organisations.

Harrow Vaccine Confidence & Uptake Fund (funded by Harrow Council)

The priority for this funding is targeted approaches for residents least likely to have been Vaccinated and include activities which engage in a creative, informative and/or educational way.

Health Inequality (2023) (funded by Harrow Borough Based Partnership)

The Fund Priorities are to Address the underlying causes of prevalent long-term conditions, with a particular focus on: diabetes, mental health, or hypertension, Other long-term conditions will be considered where there is strong evidence of need within your community and supporting carers.

Consortia working

Harrow Together facilitates consortia working to strengthen the voluntary and community sector. Through providing opportunities for Harrow organisations to work in partnership to secure larger contracts.

Harrow Together consortia provided the following services in 2023/24:

Care Act Info & Advice (SWiSH)

The purpose of this contract is to provide information and advice to Harrow residents (18+). This information and advice is provided in relation to the Care Act's nine well-being outcomes.

Help Harrow

Co-ordinated response to provide food, information & advice and mental health support to residents during the cost of living crisis.

Hospital Discharge

Reactive Discharge and Support Services.

Social Prescribing

GPs can refer patients to Social Prescribing Link Worker to help them with their socio-economic needs, loneliness and mental wellbeing by connecting them to activities and services in the community.

Third Sector Service

This service offers a wide variety of ways to help start, develop or improve your voluntary and community organisation, or social enterprise. This is done through the provision of Capacity Building, fundraising and volunteering.

Care Home Support

The Care Home project supports unpaid carers who have relatives in care homes to better cope with their role and also provides an interface with the care home management to help both parties work in synergy.

Harrow Together Ltd

Trustees' Report

Waiting Lists

The waiting list project (CAMHS)

The Breath Support Group Project will collaborate with like-minded organisations to support parents of Children/Young people on the waiting list for the Child and Adolescent Mental Health Services (CAMHS).

The Breath project aims to support the parents and carers to ensure they can help their child/young person during this anxious time and can build their resilience and that of their children and parent effectively.

The waiting list project (Orthopaedics)

This programme ran from January 2023 to January 2024 and supported Harrow residents on waiting lists for orthopaedic surgery. Patients were supported to liaise with health professionals, were signposted to relevant services and were provided with self-management tools to optimise health and wellbeing whilst waiting for surgery.

Falls Pilot

The Falls Pilot ran from November 2022 to April 2023 during which 69 people who had a history of falls were supported through a tailored 8 week strength and balance course to improve confidence and mobility, whilst reducing the risk of future falls.

Representation

During 2023/24 Harrow Together participated in the following forums to ensure effective representation of Harrow's voluntary and community sector:

- Harrow Borough Based Partnership
- Harrow Community Partnership
- Harrow Infrastructure Group

Financial review

Total income in 2023/24 was £1.280 million; an increase of £233,385 (22.3%) over 2022/23 (£1.046 million). Most of this income was restricted.

Total expenditure in 2023/24 was £1.062 million; a decrease of £73,138 (6.4%) from 2022/23 (1.135 million).

The year-end position on unrestricted funds was a surplus of £30,973. Carried forward unrestricted reserves amounted to £81,284. Of which £30,000 has been designated by the Trustees to fund development work during 2024/25. The focus of this development work will be the Harrow Voluntary & Community Sector Forum (HVCSF). Free reserves carried forward are £51,284.

Harrow Together Ltd

Trustees' Report

Policy on reserves

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

Harrow Together has a low level of risks as it has an agreement with delivery partners that funds will only be paid out once the income has been received from the funder.

As HT has no staff or any premises, if all the contracts end there are minimal ongoing costs that need to be paid. HT could continue as a dormant company until new opportunities arise.

Harrow Together (HT) intends to maintain sufficient reserves proportionate to the level of operation of the charity. HT aims to maintain free reserves of around 12 months of unrestricted expenditure. This is currently around £22,000 per year. The actual reserves are £81,284 therefore this target has been achieved.

The purpose of this reserve:

- Is to ensure that the charity has enough reserves to maintain a positive cash flow position;
- Is to cover core running costs, overheads and liabilities;
- To meet HT's contractual obligations in the event of a reduction or cut in income;
- To safeguard continuing activities for a given period;
- For Investment and /or development purposes to grow and sustain the organisation;
- To ensure HT has the cash flow available in situations where payment from a funder has been delayed and a partner organisation is unable to deliver with a delay in payment.

Grant making policies

All grants are awarded in line with a comprehensive Grant Making Policy approved by the Trustees. The policy ensures fairness and transparency at all stages of the process. At least one Trustee is involved in any panel established to consider grant applications, and individuals who have a personal or other close family involvement in an organisation that has applied for a grant must not be part of the panel for discussion for that application.

Principal risks and uncertainties

Harrow Together has a low level of risks as it has an agreement with delivery partners that funds will only be paid out once the income has been received from the funder.

As HT has no staff or any premises, if all the contracts end there are minimal ongoing costs that need to be paid. HT could continue as a dormant company until new opportunities arise.

Harrow Together Ltd

Trustees' Report

Plans for future periods

Harrow Giving

Harrow Giving will be looking at how to involve Harrow residents in setting priorities and involving more residents in grant panels.

To continue to work with strategic partners for opportunities to work in partnership to distribute funds for example; warm hubs and development with Integrated Neighborhood Teams

Consortia Development

Seeking to extend the Care Act Information & Advice contract and be in a position to bid for the contract if retendered.

Scan the horizon for opportunities that would be suitable for a consortium application.

Representation

Review how Harrow Together represents the broader VCS sector, gather the views of the sector and feedback the information.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Harrow Together Ltd

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Harrow Together Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 10 December 2024 and signed on its behalf by:



Andy Murphy
Chair and Trustee

Harrow Together Ltd

Independent Auditor's Report to the Members of Harrow Together Ltd

Opinion

We have audited the financial statements of Harrow Together Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Harrow Together Ltd

Independent Auditor's Report to the Members of Harrow Together Ltd

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Ensuring that the Audit Team has the appropriate competence and capabilities to identify or recognise non compliance with laws and regulations, with specific susceptible areas (e.g. expense authorisation) having been outlined at the planning stage.
- Enquiry of management and those charged with governance around actual and potential litigation and claims and fraudulent transactions.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>.

This description forms part of our auditor's report.

Harrow Together Ltd

Independent Auditor's Report to the Members of Harrow Together Ltd

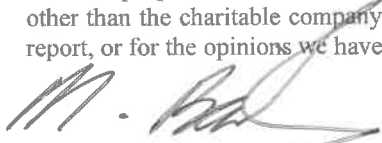
Other Matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting practise.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Melvin Bailey FCCA DChA (Senior statutory auditor)
Rogers Spencer

11/12/24

Chartered Accountants Newstead House
Statutory Auditor Pelham Road
Nottingham
NG5 1AP

Rogers Spencer is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Harrow Together Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	-	10,203	10,203	16,981
Charitable activities	3	-	1,269,549	1,269,549	1,029,447
Investment income	5	60	-	60	-
Total income		60	1,279,752	1,279,812	1,046,428
Expenditure on:					
Charitable activities	6	(21,883)	(1,039,906)	(1,061,789)	(1,134,927)
Total expenditure		(21,883)	(1,039,906)	(1,061,789)	(1,134,927)
Net (expenditure)/income		(21,823)	239,846	218,023	(88,499)
Transfers between funds		52,796	(52,796)	-	-
Net movement in funds		30,973	187,050	218,023	(88,499)
Reconciliation of funds					
Total funds brought forward		50,311	154,889	205,200	293,699
Total funds carried forward	12	81,284	341,939	423,223	205,200

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

The notes on pages 17 to 27 form an integral part of these financial statements.

Harrow Together Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	9,348	7,633	16,981
Charitable activities	3	<u>217,600</u>	<u>811,847</u>	<u>1,029,447</u>
Total income		<u>226,948</u>	<u>819,480</u>	<u>1,046,428</u>
Expenditure on:				
Charitable activities	6	<u>(244,820)</u>	<u>(890,107)</u>	<u>(1,134,927)</u>
Total expenditure		<u>(244,820)</u>	<u>(890,107)</u>	<u>(1,134,927)</u>
Net expenditure		(17,872)	(70,627)	(88,499)
Transfers between funds		<u>(1,941)</u>	<u>1,941</u>	<u>-</u>
Net movement in funds		(19,813)	(68,686)	(88,499)
Reconciliation of funds				
Total funds brought forward		<u>70,124</u>	<u>223,575</u>	<u>293,699</u>
Total funds carried forward	12	<u><u>50,311</u></u>	<u><u>154,889</u></u>	<u><u>205,200</u></u>

The notes on pages 17 to 27 form an integral part of these financial statements.

Harrow Together Ltd

(Registration number: 08599245)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	8	86,000	100,000
Cash at bank and in hand	9	<u>400,504</u>	<u>306,903</u>
		486,504	406,903
Creditors: Amounts falling due within one year	10	<u>(63,281)</u>	<u>(201,703)</u>
Net assets		<u>423,223</u>	<u>205,200</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	341,939	154,889
Unrestricted income funds			
Unrestricted funds		<u>81,284</u>	<u>50,311</u>
Total funds	12	<u>423,223</u>	<u>205,200</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on 10 December 2024 and signed on their behalf by:



Andy Murphy Chair and trustee
10th December 2024

The notes on pages 17 to 27 form an integral part of these financial statements.

Harrow Together Ltd

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		218,023	(88,499)
Adjustments to cash flows from non-cash items			
Investment income	5	<u>(60)</u>	<u>-</u>
		217,963	(88,499)
Working capital adjustments			
Decrease/(increase) in debtors	8	14,000	(100,000)
(Decrease)/increase in creditors	10	(48,422)	111,703
(Decrease)/increase in deferred income	10	<u>(90,000)</u>	<u>90,000</u>
Net cash flows from operating activities		93,541	13,204
Cash flows from investing activities			
Interest receivable and similar income	5	<u>60</u>	<u>-</u>
Net increase in cash and cash equivalents		93,601	13,204
Cash and cash equivalents at 1 April		<u>306,903</u>	<u>293,699</u>
Cash and cash equivalents at 31 March		<u><u>400,504</u></u>	<u><u>306,903</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		93,601	13,204
Net funds at 1 April 2023		<u>306,903</u>	<u>293,699</u>
Net funds at 31 March 2024		<u><u>400,504</u></u>	<u><u>306,903</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 27 form an integral part of these financial statements.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Harrow Together Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	10,203	10,203	16,981
	<u>10,203</u>	<u>10,203</u>	<u>16,981</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants	1,269,549	1,269,549	1,029,447
	<u>1,269,549</u>	<u>1,269,549</u>	<u>1,029,447</u>

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Donations	-	10,203	10,203
Bridge Renewal Trust	-	36,000	36,000
London Borough of Harrow	-	1,139,299	1,139,299
London Sport	-	250	250
NHS North West London ICB	-	94,000	94,000
	<u>-</u>	<u>1,279,752</u>	<u>1,279,752</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	60	60
	<u>60</u>	<u>60</u>

6 Expenditure on charitable activities

	Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	Total 2024 £	Total expenditure £	Total 2023 £
Accountancy	12,918	-	-	12,918		11,939
Advertising/ Promotional	12	-	-	12		(6)
AGM	-	-	-	-		38
Away days	305	-	-	305		3,186
Bank charges	129	-	-	129		133
Clinical services	-	-	13,632	13,632		-
Co-ordination and representation service e.g VCS Forum	5,460	-	-	5,460		10,062
Dues and subscriptions	63	-	162	225		233
Fundraising service (Capable Communities)	-	-	-	-		(3,197)
Grant management	-	-	25,332	25,332		-
Grant payments	(10)	-	973,656	973,646		1,093,362
Insurances	2,793	-	-	2,793		2,960

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Legal	-	-	-	-	5,486
Prizes for Harrow wins	-	-	1,000	1,000	-
Refreshments	213	-	-	213	15
Room hire	-	-	-	-	1,790
S P Management Post	-	-	26,124	26,124	3,626
Shared training, promotion, transport and other	-	-	-	-	5,000
Sundry expenses	-	-	-	-	300
	<u>21,883</u>	<u>-</u>	<u>1,039,906</u>	<u>1,061,789</u>	<u>1,134,927</u>

In addition to the expenditure analysed above, there are also governance costs of £9,350 (2023 - £10,850) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

During the period, the fees payable (excluding VAT) to the charity's auditor, Azet Audit Services was as follows:

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Audit fees			
Audit of the financial statements	7,500	7,500	7,200
Other governance costs	<u>1,850</u>	<u>1,850</u>	<u>3,650</u>
	<u>9,350</u>	<u>9,350</u>	<u>10,850</u>

Support costs have not been separately allocated and disclosed as the Trustees believe they are immaterial to the financial statements.

8 Debtors

	2024 £	2023 £
Trade debtors	<u>86,000</u>	<u>100,000</u>
	<u>86,000</u>	<u>100,000</u>

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>400,504</u>	<u>306,903</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	36,290	73,997
Accruals	26,991	37,706
Deferred income	<u>-</u>	<u>90,000</u>
	<u>63,281</u>	<u>201,703</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	31,819	60	(21,883)	41,288	51,284
<i>Designated</i>					
Business development	5,306	-	-	24,694	30,000
Care act information and advice	5	-	-	(5)	-
3rd Sector Services	13,181	-	-	(13,181)	-
	<u>18,492</u>	<u>-</u>	<u>-</u>	<u>11,508</u>	<u>30,000</u>
Total unrestricted funds	<u>50,311</u>	<u>60</u>	<u>(21,883)</u>	<u>52,796</u>	<u>81,284</u>
Restricted funds					
Social Prescribing	30,916	27,500	(26,124)	(32,292)	-
Harrow Giving	10,176	10,452	(1,162)	-	19,466
Help Harrow	76,134	297,000	(239,340)	(14,850)	118,944
Harrow health & wellbeing	5,010	-	(5,010)	-	-
Health inequalities	15,788	-	-	-	15,788
Hospital discharge	(11,000)	25,000	(21,850)	7,850	-
Harrow warm hubs fund	(1)	190,000	(160,161)	-	29,838
Vaccine hesitancy	8,866	-	(4,900)	-	3,966
Care home support	19,000	-	(19,000)	-	-
Community Champions	-	300,000	(196,250)	(2,500)	101,250
Cornerstone	-	36,000	-	-	36,000
Falls pilot	-	69,000	(65,550)	(3,450)	-
Waiting list support	-	80,000	(68,500)	(11,500)	-
Health inequalities 2023	-	60,000	(60,000)	-	-
Care act information and advice	-	124,800	(118,559)	(6,235)	6
3rd Sector Services	-	60,000	(53,500)	10,181	16,681
	<u>154,889</u>	<u>1,279,752</u>	<u>(1,039,906)</u>	<u>(52,796)</u>	<u>341,939</u>
Total restricted funds	<u>154,889</u>	<u>1,279,752</u>	<u>(1,039,906)</u>	<u>(52,796)</u>	<u>341,939</u>
Total funds	<u>205,200</u>	<u>1,279,812</u>	<u>(1,061,789)</u>	<u>-</u>	<u>423,223</u>

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Social Prescribing - To help patients with their socio-economic needs, loneliness and mental wellbeing by connecting them to activities and services in the community.

Harrow Giving - (Various donors) The aim of this fund is to raise funds for distribution to local good causes.

Help Harrow - To provide a co-ordinated response to provide food, information & advice and mental health support to residents during the cost of living crisis.

Harrow health & wellbeing - To support the health and wellbeing of Harrow residents.

Health inequalities - To address the underlying causes of prevalent long-term conditions.

Hospital discharge - To provide a reactive Discharge and Support Services.

Harrow warm hubs fund - To provide warm hubs during winter.

Vaccine hesitancy - To increase vaccination rates for residents least likely to have been vaccinated.

Care home support - To support unpaid carers who have relatives in care homes to better cope with their role and provide an interface with the care home management to help both parties work in synergy.

Community Champions - An outreach programme to reduce health inequalities in Diabetes & Hypertension, Maternal Health, Mental Health.

Cornerstone - The aims of Cornerstone is to use participatory approaches to facilitate two-way learning and skill development between funding bodies and individuals from communities who are finding it difficult to access funding.

Falls pilot - Support for resident who had a history of falls through a tailored 8 week strength and balance course to improve confidence and mobility, whilst reducing the risk of future falls.

Waiting List support - Support the parents and carers to ensure they can help their child/young person whilst on the waiting list for Child and Adolescent Mental Health Services (CAMHS). Support Harrow residents on waiting lists for orthopedic surgery.

Care act information and advice - To provide information and advice to Harrow residents (18+). This information and advice is provided in relation to the Care Act's nine well-being outcomes.

3rd Sector Services - To help start, develop or improve voluntary and community organisations, or social enterprises.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	31,042	-	(36,560)	37,337	31,819
Harrow Giving	-	9,348	-	(9,348)	-
	<u>31,042</u>	<u>9,348</u>	<u>(36,560)</u>	<u>27,989</u>	<u>31,819</u>
<i>Designated</i>					
Business development	30,000	-	-	(24,694)	5,306
Care act information and advice	-	157,600	(156,860)	(735)	5
3rd Sector Services	9,082	60,000	(51,400)	(4,501)	13,181
	<u>39,082</u>	<u>217,600</u>	<u>(208,260)</u>	<u>(29,930)</u>	<u>18,492</u>
Total unrestricted funds	<u>70,124</u>	<u>226,948</u>	<u>(244,820)</u>	<u>(1,941)</u>	<u>50,311</u>
Restricted					
Social Prescribing	-	85,271	(19,770)	(34,585)	30,916
Harrow Giving	7,949	4,125	(20,415)	18,517	10,176
Help Harrow	84,067	276,778	(283,151)	(1,560)	76,134
Harrow health & wellbeing	80,152	80,000	(145,517)	(9,625)	5,010
Health inequalities	18,540	-	(2,752)	-	15,788
Hospital discharge	28,919	154,444	(230,599)	36,236	(11,000)
Harrow warm hubs fund	-	102,999	(99,857)	(3,143)	(1)
Vaccine hesitancy	-	26,000	(17,114)	(20)	8,866
Care home support	-	40,000	(21,000)	-	19,000
Covid-19 Awareness Fund (CAF)	3,879	-	-	(3,879)	-
Edward Harvest Trust	-	32,905	(32,905)	-	-
The Afghan Refugee Appeal	69	200	(269)	-	-
Ukraine refugees	-	16,758	(16,758)	-	-
	<u>223,575</u>	<u>819,480</u>	<u>(890,107)</u>	<u>1,941</u>	<u>154,889</u>
Total restricted funds	<u>223,575</u>	<u>819,480</u>	<u>(890,107)</u>	<u>1,941</u>	<u>154,889</u>
Total funds	<u>293,699</u>	<u>1,046,428</u>	<u>(1,134,927)</u>	<u>-</u>	<u>205,200</u>

2024:

The transfer from the restricted funds to the General fund reflects the release of any restrictions on the use of these funds.

The transfer from the General fund to the restricted funds is to cover the expenditure on this activity.

The transfer from the restricted fund to the designated fund is to develop the Harrow Voluntary & Community Sector Forum (HVCSF).

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Analysis of net assets between funds

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Current assets	114,565	30,000	341,939	486,504
Current liabilities	(63,281)	-	-	(63,281)
Total net assets	<u>51,284</u>	<u>30,000</u>	<u>341,939</u>	<u>423,223</u>

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Current assets	233,522	18,492	154,889	406,903
Current liabilities	(201,703)	-	-	(201,703)
Total net assets	<u>31,819</u>	<u>18,492</u>	<u>154,889</u>	<u>205,200</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Auditor's remuneration

	2024 £	2023 £
Audit	7,500	7,200
	<u>7,500</u>	<u>7,200</u>

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Harrow Together Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Related party transactions

During the year the charity made the following related party transactions:

Harrow Carers

Charmian Boyd is the CEO of Harrow Carers.

Harrow Carers received payments of £84,815 during the period (2023: £45,060). At the balance sheet date the amount due to/from Harrow Carers was £Nil (2023 - £Nil).

Young Harrow Foundation

Daniel Burke is the CEO of the Young Harrow Foundation

The Young Harrow Foundation received payments of £47,200 (2023: £25,350) during the period.. At the balance sheet date the amount due to/from Young Harrow Foundation was £Nil (2023 - £Nil).

Age UK Hillingdon, Harrow & Brent (The Age England Association)

Julian Lloyd is the CEO of Age UK Hillingdon, Harrow & Brent (The Age England Association)

Age UK HHB received payments of £198,365 (2023: £272,301) during the period.. At the balance sheet date the amount due to/from to Age UK Hillingdon, Harrow & Brent (The Age England Association) was £Nil (2023 - £23,900).

Community Connex Ltd. (formerly Harrow Mencap)

Segard Pillay is CEO of Community Connex Ltd. (formerly Harrow Mencap)

Community Connex received payments of £20,715 (2023: £36,292) during the period. At the balance sheet date the amount due to/from to Community Connex Ltd. (formerly Harrow Mencap) was £Nil (2023 - £14,400).

Voluntary Action Harrow C.I.C.

Rachel Wright is the Operations Director of Voluntary Action Harrow C.I.C.

Voluntary Action Harrow C.I.C. received £84,490 (2023: £63,681) during the period.. At the balance sheet date the amount due to Voluntary Action Harrow C.I.C. was £3,546 (2023 - £40).

Mind in Harrow

Sona Barbosa (resigned 31/07/2023) is a manager at Mind in Harrow.

Mind in Harrow received £66,101 (2023: £46,379) during the period.. At the balance sheet date the amount due to/from Mind in Harrow was £Nil (2023 - £Nil).

ZigZag Housing Ltd. and Harrow Voluntary & Community Sector Forum

Glen Hearnden is the director of ZigZag Housing Ltd. and the chair of Harrow Voluntary & Community Sector Forum.

ZigZag Housing Ltd. received payments of £Nil (2023: £221,329) during the period. Harrow Voluntary & Community Sector Forum received payments of £Nil (2023: £ Nil). At the balance sheet date the amount due to ZigZag Housing Ltd. and Harrow Voluntary & Community Sector Forum was £1,472 (2023 - £19,472).

