

**REGISTERED COMPANY NUMBER: 09926965 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1167768**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
The Bridge at Waterloo

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The Bridge at Waterloo

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for the Year Ended 31 December 2024

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The Bridge at Waterloo  
Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects, for which the charity is established as stated in its governing document, are to develop the capacity and skills of socially disadvantaged communities by developing a bridge to the cultural opportunities offered by nearby centres of the Arts in order to promote learning and develop employability skills. Also to promote for the benefit of the public, the regeneration of Parish buildings for Faith, Community and Heritage purposes.

Our founding principle is to deliver projects responsive to need, acting as a catalyst for change and growth. We believe that unlocking individual potential enables all to flourish.

### **Public benefit**

The trustees confirm that they have complied with their duty in section 17(5) of the 2011 Charities Act with regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning for future activities.

During this year, the Charity has continued to provide services and operate projects in accordance with the objectives set out in our Articles of Association.



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Report of the Trustees  
for the Year Ended 31 December 2024

## **ACHIEVEMENTS AND PERFORMANCE**

### **Summary**

In 2024, The Bridge at Waterloo (TBAW) further developed its creative and community work at St John's Waterloo, welcoming thousands of participants, volunteers, audience members and partners into its growing programme. Through inclusive, accessible activities, TBAW continued to transform the church and its garden into a vital resource for local people and other across London, particularly those facing homelessness, isolation, disadvantage, or barriers to cultural participation.

At the heart of our weekly offer was Room for You, our flagship programme that merges creativity, learning and coming together. Over 140 individuals engaged in clubs ranging from English Conversation and Creative Writing to Yoga, Gardening and Culture, supported by 24 dedicated volunteers. Participants accessed practical facilities alongside opportunities for friendship, work placements and wellbeing support. Feedback highlighted increased confidence, social skills and a sense of belonging.

The year featured a rich programme of partnerships and events. Highlights included collaborations with the London Philharmonic Orchestra (Community Day and Overture Day), NW Live Arts (Creative Connections), Streetwise Opera's Re:Discover Festival, and Black Culture Market, as well as the Waterloo Festival, which engaged over 2,000 people. New initiatives such as Preamble, a music education project with Sinfonia Smith Square, and YouthSpace, co-created with Alchemy and Coin Street, extended our reach to young people. Heritage and social justice were foregrounded through projects such as The Lost City of Cardboard, exploring the local history of homelessness, and Censored Memories, marking Tiananmen Square and Hong Kong's democracy movement.

TBAW also strengthened partnerships across Lambeth and beyond, hosted community groups such as Share Community and Surrey Choices, and expanded wellbeing provision with Mental Fight Club's Dragon Café. With the appointment of a Community Gardener and continued investment in volunteering, TBAW laid foundations for future growth, sustaining its mission of creativity, inclusion and community renewal.

### **Arts and Community at St John's Waterloo**

Over the course of 2024, The Bridge At Waterloo (TBAW) continued its work of building up its creative and community programme in the recently refurbished spaces of St John's Waterloo (SJW) with the goal of further transforming the spaces into a resource for the community. The following is an overview of the major activities between January and December, organised and run by TBAW's Artistic Director, Outreach and Engagement Officer, Churchyard Gardener and with the support of session workers, volunteers, participants and the wider staff at SJW.

### **Weekly: Room for You, our flagship programme**

A free social, creative and community programme that gives people the chance to learn new skills, hone their creative talents, make friends and be part of our growing community as participants and/or volunteers. Through a variety of activities, we welcome everyone, including refugees, asylum seekers and people experiencing homelessness and isolation. Through this programme, we also encourage people to complete work placements.

Our programme of activities takes place both online and in our friendly and accessible spaces, such as the Crypt and the churchyard garden at St John's Waterloo. In person, participants have access to our WiFi, showers, wash and dry facilities as well as tea/coffee and a weekly lunch on Tuesday.

Our main weekly clubs include English Conversation, Art, Chess, Book, Creative Writing, Yoga, Walking, Garden and Culture.

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This programme runs throughout the year, with activities taking place between Monday and Wednesday on term-time weeks. In the first six months of 2024, 144 individuals attended Room For You. They were supported by 24 volunteers. Our Outreach Officer had over 75 one-to-one meetings to support individuals and develop new partnerships.

#### **Feedback**

English Conversation Club volunteers:

"great team spirit between everyone"

"Enjoying the freedom to find own way"

"Students [From Southwark College] said it was good to interact with those outside of their age group. And good to develop social skills increase their confidence and communication outside of their comfort zone"

English Conversation Club learners:

"I learned a lot of new vocabulary and how to use it in used in normal conversations."

"I have met many interesting people here, pleasant emotions, support and new knowledge."

"We can chit chat freely, it is more interesting."

"I am very grateful to the people who are implementing this project, and of course to the lovely Abigel and all the wonderful volunteers who are trying to help us learn English. I have met many interesting people here, pleasant emotions, support and new knowledge."

"I have become more confident speaking English."

"I had the same four women four weeks in a row and enjoyed noticing their progress, much better at speaking."

"We feel appreciated, same faces, big smiles, it makes you feel good in yourself and they are absolutely loving it."

From SLaM mental health professionals who refer people to us:

"Thanks for helping and inspiring XX. She said she really enjoys the club."

"XX really struggles with social anxiety, and so I wasn't even sure that he would turn up. However, as soon as he came in the door he mentioned it, so it has made a huge difference to his outlook which is great."

#### **Study cases**

Joe\* joined the group via his GP surgery and found it led to volunteering elsewhere. He had a recurrence of some health issues and became nervous to go out due to dizziness. The group helped him feel safer to come out and other group members who lived nearby started to walk each other home and Francis could pop to get groceries as well as finding the interaction a highlight of the week and his mental health improved seeing the group check in and the others always welcome him back after absences. He feels happier being out knowing he will often see one of the others for moral support and this means he has kept touch with his volunteer role rather than drop out.

## The Bridge at Waterloo

### Report of the Trustees for the Year Ended 31 December 2024

Mary\* had attended one of the other activities at The Bridge and heard about the walking group. She had had to give up the other group as it was not too physical for her with chronic pain. She was still attending a monthly book group unlinked but otherwise had no routine socialising and was feeling isolated. Her daughter has moved out of London after Covid and nearing her 90th birthday missed getting out. She has been delighted to meet people at St John's as it forms a hub to meet people from the 'other' end of the area and really enjoyed the mix of topics from County Hall, art, poetry, nostalgia, reading choices and discovering some new authors. She'd like to explore more at St John's including the evening events now.

\*for reasons of privacy, names have been changed

#### **January**

##### **Community Day with the London Philharmonic Orchestra**

Our third annual music workshop, concert and lunch event in partnership with the London Philharmonic Orchestra. The workshop focused on John Luther Adams' songbirdsongs. Over 50 people attended, more than half of whom had lived experience of homelessness.

"Thank you London philharmonic, and St John's, for creating and hosting an uplifting and fun event . I loved the energy you unleashed in the room , we were transported into a tropical rainforest birds soundscape . Good for the soul in the long cold January days"

"Delighted to have chance to join this workshop with the LPO and Aga for the very first time. 150 minutes of total involvement and enjoyment. Felt like in the forest surrounded by birds in dawn and at night. Wonderful experience ! Thank you Abigal !"

"For the first time, I experienced how beautiful the combination of natural tones and orchestra was, and I was amazed! It was like I was surrounded by birds. Thank you Abigail for letting me be a part of this wonderful show."



#### **February**

##### **Creative Connections**

Between February and April 2024 and together with NW Live Arts and supported by the Single Homeless Project, we hosted a series of creative workshops exploring music and storytelling led by Aga Serugo-Lugo. The workshops looked at themes of connection and place through story, music and song and were joined by musicians from NW Live Arts to create exciting new pieces together. They offered an excellent opportunity for our Room for You participants to meet other people, try something new and develop their storytelling and musical skills in a warm, open and supportive environment. Around 20 participants took part from week to week, several of which had experienced homelessness.

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### Report of the Trustees for the Year Ended 31 December 2024

At the end of the workshop process, we presented a concert featuring a captivating mix of music from plainchant by Hildegard of Bingen, to music by North American composer Kenji Bunch, accordion virtuosi Richard Galliano and Astor Piazzolla, violin music by Enescu and arrangements of pieces by Attab and Kuljit. The programme was delightfully woven together in a continuous 70-minute performance, telling stories of what brings us together in a joyful celebration of our shared humanity, alongside a new work composed and performed with the workshops' participants. Some extracts from the concert here ([Link 1](#), [Link 2](#), [Link 3](#)).

#### **Black Culture Market at St John's Waterloo**

Over 500 people attended this monthly event, held for the first time at St John's Waterloo. The event supports emerging entrepreneurs and new Black-owned businesses of African and Caribbean heritage, providing opportunities to showcase and sell their products within the retail sector. Spanning two days, it offered a vibrant mix of high-quality shopping, workshops, and cultural experiences celebrating the creativity and talent of these producers.

#### **The Lost City of Cardboard: A Homelessness Heritage Project**

We embarked on a heritage project to remember and memorialise Cardboard City and the related ephemeral and neglected heritage of homeless people in the area. The Lost City of Cardboard (eventually renamed as The Spirit of the Bullring lives on...) initiative was spearheaded by artists and project leaders who have experienced homelessness, and over the next twelve months engaged directly with individuals who resided in the Bullring, those who provided support to its inhabitants, and local residents with recollections of or an interest in shedding light on this heritage. Additionally, the project involved participants of TBAW's programme and the devoted churchyard garden volunteers.

At the very start of the project, we recruited David Tovey and Bekki Perriman as the two leading artists, with Saz Denny - a former Bullring resident - joining later on in the year. Together with journalist Samir Jeraj and our Artistic Director, they gathered and documented information particularly through oral interviews and photographs.

The project was officially announced in February with coverage on BBC News and local media. It was funded by Historic England's Everyday Heritage grant programme, celebrating working class histories.

In the first nine months up to the end of 2024, the core team mostly worked on gathering as much information as possible as well as meeting with former residents of the Bullring. This process wasn't easy and it took months of relationship building and research. However, by mid-Autumn we had managed to create links with several people who lived or volunteered at the Bullring and slowly the project started taking a more concrete shape.

#### **March**

##### **Heritage Day Conference**

In partnership with our colleagues at SJW, we hosted Heritage Alliance's Heritage Day Conference. Kicked off by our CEO, the conference also featured a workshop facilitated by our Outreach and Engagement Officer alongside two Churchyard Garden volunteers. The organisers came back to us with the following:

"Thanks so much for making the vision a reality - I think delegates really valued the opportunity to hear more about your vital work, stretch their legs and engage with the space in a new way. And Giles, your introduction was a perfect way to start the day and set the theme of collaboration. We found St John's to be exactly what we needed and the history of the place chimed so well with our discussions and the themes of the day."

Our Officer commented:

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"We all really enjoyed it, especially Mohammed, one of our students from Southwark College. I'm really proud of him and Chris, one of our gardening volunteers, as it took a lot for them to talk to people and they were both buzzing afterwards."

#### **Work Placements**

Over the course of the year, we offered several work placements and volunteering opportunities on SJW front desk and supporting Room for You. In March, we worked for the first time with The Autism Project to offer a young person a reception placement. They did two sessions a week from March to July before moving on to their next placement. We also supported a student from Westminster University who joined weekly. We regularly work with Roots and Shoots and Southwark College to offer spots to their students from week to week.

#### **Entangled Pasts**

Our Outreach Officer organised a visit to the Royal Academy of Arts's Entangled Pasts exhibition. This visit, an example of our Culture Club activities, led to deep discussions around slavery, imperialism and the ongoing impact these still have today. Other examples of club activities include concerts at SJW by Sinfonia Smith Square and the Ernest Read Symphony Orchestra, as well as theatre shows like Passing Strange at the Young Vic.

#### **Happier Outdoors**

As part of Natural England's wider London programme, we hosted our first Happier Outdoors event at St John's Waterloo. This was built around an open garden volunteering session as well as a Bat Walk in partnership with the Bat Conservation Trust.

#### **April**

##### **Dragon Café**

In an increasing partnership with the Mental Fight Club, we held the first of four creative and wellbeing events for adults. Over the course of these afternoons, participants are welcomed to join a series of activities across the main spaces at SJW whilst also having the chance to have hot drinks, light snacks and sandwiches as well as chat and improvise music together. This new partnership has not only brought an average of 60 participants to our spaces, most of whom have experiences of using mental health and homelessness services, but also offer MFC the chance to expand its activities and events which are usually limited to much smaller spaces in other parts of London.

#### **YouthSpace / Making Music**

Applying funds from a historic All Churches Trust grant to develop youth work at St John's Waterloo after the redevelopment, we piloted a new music making project in partnership with Alchemy and Coin Street for young people from our local neighbourhood.

Starting in the Spring, artist and music mentor K.V.S (King Vito Speaks), together with Alchemy Masters Refrain (Omar Elsaaidi) and Tboy (Timothy Wairama), delivered a series of 8 workshops on writing, music production and performance working with talented local young artists to create new music. The work created was eventually showcased at Waterloo Festival alongside work by their tutors.

The event in July served as a recruiting tool for a wider audience of young people from Coin Street, which has been supporting this programme through a lead staff member and sharing news amongst their Youth Forum and Young Leaders projects.



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### Report of the Trustees for the Year Ended 31 December 2024



#### **May**

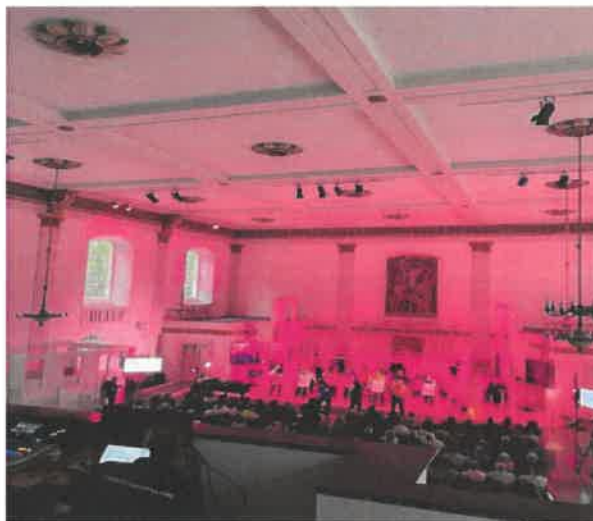
##### **Exploring Self in Nature**

We launched an 8-week series of creative workshops focused on art-making and the exploration of our churchyard, in partnership with the Single Homeless Project. Through this project, one of our volunteers led a small group to create nature jewellery, collecting flowers and leaves from our garden and turning them into jewellery pieces. The work produced was eventually presented for sale at a stall at our Waterloo Festival (July) and Christmas Carol Service (December), raising funds for TBAW and producing gifts for people living in hostels.

##### **Re:Discover Festival**

We hosted award-winning Streetwise Opera and the Re:Discover Festival, a celebration of African and Caribbean heritage in Britain through the voices of people with lived experience of homelessness. This was a new type of partnership for us, teaming up with a reputable charity that like us works across the arts, music and the community and which was looking for a partner to present their work. Such partnership not only opened our doors to new audiences and participants but also offered our participants a more diverse programme of activities.

Inspired by the artistry and spirit of Black classical composers, Re:Discover Festival was a series of two-day events celebrating and honouring the impact of African and Caribbean heritage on contemporary British culture.



The festival featured the world premiere of one of three short operas co-created by over 100 people with lived experience of homelessness, participating in Streetwise Opera's workshops across London, Manchester and Nottingham, working with a team of world-class artists.

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These pieces explored modern themes, whilst taking inspiration from the music of composers Ignatius Sancho, George Bridgetower, Joseph Bologne, Samuel Coleridge-Taylor, Florence Price, Margaret Bonds and Shirley J. Thompson.

Alongside the new opera, the London programme included *Sancho & Me - For One Night Only*, written and performed by Paterson Joseph, about the life of British abolitionist, writer and composer Charles Ignatius Sancho. Another highlight was Shirley J. Thompson's celebratory opera *Women of the Windrush*, performed by soprano Abigail Kelly and portraying inspirational narratives from the lives of women who travelled to the UK from the West Indies between the 1940s and the 1960s.

The festival also included pop-up recitals, opera and percussion workshops, discussions about Britain's African and Caribbean heritage and an exhibition that explored the impact of Black artists in the UK.



In March 2025, Streetwise Opera won the 2025 RPS Impact Award for Re:Discover Festival.





## The Bridge at Waterloo

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#### **June**

##### **Share Community Picnic**

We hosted 12 members of the Share Community that brings together people who have learning disabilities for a picnic and a tour of our venue and garden. We received the following feedback:

"Thanks again for hosting us. The guys were all very excited when I saw them again yesterday, Sabina enjoyed seeing the pictures, Shane particularly liked the crypt and Veneshia (who has a head for public figures and celebrities) was all about King George VI."

##### **Community Gardener**

After securing funding from Lambeth Council for a Community Gardener role, we appointed Santa Pedone, who has since taken on the project and continued developing the churchyard. This includes gradually implementing the steps needed for the creation of a new pond.



##### **Censored Memories**

Building on our developing relationship with Index on Censorship, as well as our increased engagement with social justice campaigns and projects, we partnered on and hosted Censored Memories, an exhibition and event which recalled the 1989 protests and massacre at Tiananmen Square and the subsequent pro-democracy movement in Hong Kong.

The exhibition featured the work of international artists such as Jens Galschiøt, Mei Yuk Wong and Badiucao whilst the opening night was led by internationally acclaimed writer Ma Jian and 1989 protest leader Fengsuo Zhuo.

#### **July**

##### **Waterloo Festival**

Waterloo Festival took place across all spaces at St John's between Thursday 10th and Monday 13th July. The theme, "Gardens, Rivers and Marshes", reflected the area's history - once a vast marshland and the site of pleasure gardens before becoming an industrial hub in the early 19th century.



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The Festival showcased a diverse range of exhibitions, bringing together artists living and working in Waterloo, alongside contributions from the local heritage society, students and tutors from Morley College, artists with lived experience of homelessness from the Drummond Street Collective, members of Coin Street and our Art Club, as well as professional sculptors from the London Group, whose works were displayed in the churchyard.

Community-focused events included a bring-and-share lunch, photography and craft workshops, and a storytelling event featuring work from our Room For You programme, alongside a showcase by our Creative Writing group. Music was at the heart of the Festival, with an outdoor jazz performance in the churchyard, a concert with experimental arts organisation IKLECTIK, and a contemporary choral programme by the New London Chamber Choir. The Festival concluded with a showcase of young people's music production projects, developed through workshops in partnership with Alchemy and Coin Street.

Over the weekend, the Festival engaged more than 2,000 people, including artists, volunteers, and audience members, making it a vibrant celebration of Waterloo's creative community. Some of the feedback we received:

"Such a wonderful atmosphere at the private view."

"I loved the poetry pieces, beautifully put together."

"I loved overhearing people say 'I have come to see my friend's art work', 'my Father's done some art' and 'That's my one'".

"It's professional. It looks like an art gallery."

"I loved it 100%, a wonderful experience, everything the art, the music in the garden, and the shared lunch on Sunday, tonnes of food, beautiful. I was nervous about volunteering but everyone was so friendly and welcoming. I adore coming here."

"The Iklectik event on the Friday, I loved it, even in the foyer, amazing. I like to try things that are new to me and go to as much as I can. The exhibition was very good, excellent, it was a joy to walk down the corridor."



### **Overture Day**

Building on the success of hosting this project in 2023, we once again welcomed the London Philharmonic Orchestra's Overture Day - a free and engaging orchestral skills event for participants aged 11 to 14. During the day, these young musicians had the opportunity to play alongside LPO musicians, receive guidance on musicianship, and explore the inner workings of a professional orchestra. After a full day of workshops and rehearsals, the participants, together with the LPO musicians, performed the prepared repertoire in front of an audience of family and friends.

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The participants were selected after an open call run by the orchestra. Applications are open to all but priority was given to young musicians whose backgrounds are currently under-represented in professional UK orchestras, and who may be eligible for the main LPO Junior Artists programme in the future.

This project not only strengthened our relationship with the LPO - commercially, creatively, and in terms of outreach - but also opened our doors to young people and their families who might not have otherwise discovered us.

"The end performance was amazing and really made me happy. It was great to practise all day with other clarinet players. I feel like I improved a lot in one day."

## **September**

### **Waterloo Sunset**

We attended the official unveiling of the Sandell Street mural Waterloo Sunset. In 2023, we hosted workshops to design the mural with Artmongers and London Nautical School. The sessions were attended by 18 students aged between 12 and 14.

### **Hampton Court Training Day**

Our Session Worker and Outreach Officer attended a training day at Hampton Court to join the Historic Royal Palaces Community Access Scheme. They were both impressed by how accessible and straightforward the scheme is, and as a result planned group visits to Hampton Court, Kensington Palace, and the Tower of London for the following months. During the day, they also connected with staff from Surrey Choices, an organisation supporting Disabled people, and invited them to tour St John's Waterloo and consider using our venue as an accessible base for visits to the Southbank.

## **October**

### **Preamble**

In October, we launched Preamble, a new music education programme for children and young people, designed to share the joy of music and shared music-making with those who have limited access to such opportunities. The first two workshops took place on 16th October and 6th November, in partnership with Oasis Academy Johanna and Sinfonia Smith Square, St John's Waterloo's co-resident academy orchestra. Led by experienced alumni of the orchestra, both sessions introduced orchestral music - and the orchestra itself - to a class of Year 4 students from our local primary school. This project, to continue into 2025, was funded through a grant from the Scops Art Trust.

### **Partnerships**

We continued building partnership with external organisations including Lambeth Citizens ESOL members, whom we met at Kings College with the aim of involving them more in our English Conversation Club, as well as Waterloo Community Counselling of which we had their team join our lunch club so they met our participants and shared news and information about their services.

### **Black History Month**

To mark Black History Month, we partnered with Coin Street to host a joint event, Dancing Jazz History, which attracted over 100 attendees, most of whom were new to our building. Following this, we took part in the community celebrations at Coin Street's Neighbourhood Centre.

## **November**

### **Waterloo Creatives**

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Following growing involvement from local creatives in the Waterloo Festival, we continued conversations with some of these artists about how to sustain connections, support their projects, and develop new work throughout the year. We were particularly keen on working with those artists who weren't already volunteering or taking part in non-Festival activities at TBAW and SJW. We hosted a showcase event featuring several of the local creatives in late November, with the aim of testing out new ways of working together. While the event was well attended, we felt it needed more clarity around its purpose and format. As a result, we decided to pause further meetings until we could have more in-depth conversations to shape the next steps.

**Surrey Choices Picnic**

We hosted 10 people with disabilities and staff from Surrey Choices for a tour of SJW and a picnic.

**December**

**Carols by Candlelight**

In partnership with the clergy team at SJW and our friends at Coin Street, we help organise a traditional and inclusive carol service in the run up to Christmas, featuring choirs from across our organisations and the local area. The event was attended by over 300 people, mostly from our neighbourhood, and raised almost £1000 for community work across the organisations.

**FINANCIAL REVIEW**

**Financial position**

The General Fund accounts show an income of £70,869 (2023 £94,663) and expenditure of £69,733 (2023 £114,648) leading to surplus of £1,136 (2023 deficit £19,985) in the year. The General Fund balance at the year-end was £21,260 (2023: £20,124)

The Restricted Fund accounts show an income of £44,090 (2023 £42,664) and expenditure of £32,781 (2023 £28,780) leading to a surplus of £11,309 (2023 £13,884) in the year. The Restricted Fund balance at the year end was £66,900 (2023 £55,591).

**Reserves policy**

The Company currently has General Fund reserves of £21,260 (2023 £20,124). The trustees' aim is to hold reserves equivalent to three months General Fund expenditure which is approximately £18,000. The trustees are continuing to pursue fundraising strategies to increase General Fund reserves.

**FUTURE PLANS**

During 2025 The Bridge at Waterloo will continue to pilot and expand activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Members**

The first members, ex officio and the subscribers to the Memorandum, are the Vicar and Church Wardens of St John's with St Andrew's Waterloo. In 2024, Elaine Thomas and Faye Clinch were Church Wardens and Giles Goddard the Vicar of St John's and Chief Executive of TBAW. There is flexibility to add other members. Members are responsible mainly for constitutional changes to the entity, appointing trustees (who may also be appointed by the Board) and auditors (if necessary), and receiving financial accounts and business plans. The procedures relating to general meetings are set out in the Articles.

Four formal meetings and one extended strategy and planning session took place during 2024.

### **Committees and Stakeholders**

The Finance and Major Fundraising Committee consists of members of the PCC of St John's and Trustees of TBAW. It met regularly during 2024 to ensure proper governance and management of TBAW's finances and to identify fundraising requirements. The Board continues to develop ways to engage with stakeholders and is considering ways in which the board might appeal to a broader range of participants.

### **The Board Terms of Reference**

The proceedings of the Board are governed by the Articles of Association, and such Bye Laws and terms of reference that comply with the Articles which may be approved by the Board from time to time.

### **Purpose**

The purpose of the Board is:

1. To provide strategic direction to TBAW through the adoption of Board policies and plans
2. To be responsible for all matters relating to the running of TBAW including
  - i) The approval, monitoring and continual development of a long term Business Plan with measurable objectives and milestones
  - ii) The approval and management of an annual Budget
  - iii) The fundraising for TBAW
  - iv) The appointment of a Chief Executive, and the ongoing terms and conditions of employment of the Chief Executive
  - v) The employment of other TBAW staff
  - vi) The management of the Church estate in accordance with the licence drawn up with the PCC
3. To set up and appoint members to sub-groups and committees, and to delegate to the sub-groups, committees and the Chief Executive in order to optimise the effectiveness of TBAW.

The Artistic Director has a permanent invitation to all Board Meetings, where there is a standing item for the post holder to present a report of activities and other matters to the Board. Other staff are invited to attend on an ad hoc basis.

### **Policies and Procedures**

The Board initially adopted the Financial, Health and Safety and Safeguarding policies and procedures of St John's. Since its inception the Board has reviewed and amended these and has developed a framework of policies and procedures for governance (including induction), staff, finance, operations and volunteers. These are reviewed on a rolling basis or as required to ensure best practice and compliance.

### **Key Management Personnel Remuneration**

Key management personnel remuneration is set in line with remuneration for similar roles in other charitable organisations (see note 7).



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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

TBAW acknowledge that they have a responsibility for the identification and proper management of risks faced by the charity in achieving its primary aims. It has therefore assessed the major risks to which it is exposed and agreed mitigation strategies. Risks have been grouped and categorised as operational, governance and management, external/environmental, financial, and compliance with law and regulations.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09926965 (England and Wales)

**Registered Charity number**

1167768

**Registered office**

St John's Waterloo  
Waterloo Road  
London  
SE1 8TY

**Trustees**

Megan Wotherspoon  
Elaine Thomas  
Rosalind Ramsay  
Dr Daisy Ann Powell  
David William Clarson  
Rev Giles William Goddard

**Company Secretary**

Jane Hobbs

**Independent Examiner**

Samantha Keith  
Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Enterprise Park  
Swansea  
SA6 8QQ

Approved by order of the board of trustees on 22nd September 2025 and signed on its behalf by:

  
.....  
E Thomas - Trustee



Independent Examiner's Report to the Trustees of  
The Bridge at Waterloo

**Independent examiner's report to the trustees of The Bridge at Waterloo ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Keith

Samantha Keith  
The Association of Chartered Certified Accountants

Ashmole & Co  
First Floor  
1 St John's Court  
Upper Fforest Way  
Swansea  
SA6 8QQ

Date: ..... 22/09/2025 .....

The Bridge at Waterloo

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	68,788	44,090	112,878	81,295
Other trading activities	3	-	-	-	51,623
Investment income	4	2,081	-	2,081	122
Other income	5	-	-	-	4,287
<b>Total</b>		<u>70,869</u>	<u>44,090</u>	<u>114,959</u>	<u>137,327</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable Activities		<u>69,733</u>	<u>32,781</u>	<u>102,514</u>	<u>143,428</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,136	11,309	12,445	(6,101)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>20,124</u>	<u>55,591</u>	<u>75,715</u>	<u>81,816</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>21,260</u>	<u>66,900</u>	<u>88,160</u>	<u>75,715</u>

The notes form part of these financial statements

The Bridge at Waterloo

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	3,459	8,950	12,409	-
Cash at bank		<u>23,169</u>	<u>57,950</u>	<u>81,119</u>	<u>82,457</u>
		26,628	66,900	93,528	82,457
<b>CREDITORS</b>					
Amounts falling due within one year	11	(5,368)	-	(5,368)	(6,742)
<b>NET CURRENT ASSETS</b>		<u>21,260</u>	<u>66,900</u>	<u>88,160</u>	<u>75,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,260	66,900	88,160	75,715
<b>NET ASSETS</b>		<u>21,260</u>	<u>66,900</u>	<u>88,160</u>	<u>75,715</u>
<b>FUNDS</b>	12				
Unrestricted funds				21,260	20,124
Restricted funds				<u>66,900</u>	<u>55,591</u>
<b>TOTAL FUNDS</b>				<u>88,160</u>	<u>75,715</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Bridge at Waterloo

Balance Sheet - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd September 2025..... and were signed on its behalf by:

Elaine Thomas

E Thomas - Trustee

David Clarkson

D W Clarkson - Trustee

The notes form part of these financial statements

## The Bridge at Waterloo

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Principle Activity**

The principal activity of the charity is to develop and execute projects and activities, on its own and in collaboration with partners, that enhance social cohesion and develop individual economic and social participation, where possible through heritage and the Arts. In order to do this we utilise any grant income we receive.

##### **Legal status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

##### **Going Concern**

TBAW continued to deliver its projects and came through the year with a surplus of income over expenditure of £12,445 (2023 deficit £6,101) and free reserves of £21,260 (2023 £20,124). TBAW is no longer responsible for managing and letting St John's and St John's Andrew's Churches, and so will continue to develop and deliver its projects and make applications to grant giving bodies to support this.

The Trustees have concluded that due to the continuing support of the PCC and its reserves, TBAW is in a sound financial position for the future.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **Cash at bank and in hand**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors and provisions**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Financial Instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. DONATIONS AND LEGACIES**

			2024 £	2023 £
Donations			<u>112,878</u>	<u>81,295</u>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
<b>The Bridge at Waterloo</b>				
Grant from St John's PCC	68,750	-	68,750	38,500
Other donations	38	=	38	131
	<u>68,788</u>	=	<u>68,788</u>	<u>38,631</u>
<b>Churchyard expand</b>				
Grant via St John's PCC (LB of Lambeth)	-	-	-	11,744
Lambeth Estates Residents Association (LERA)	-	(5,000)	(5,000)	5,000
Grant from St Johns PCC	-	12,750	12,750	-
Other	=	150	150	4,150
	=	<u>7,900</u>	<u>7,900</u>	<u>20,894</u>
<b>Waterloo Well</b>				
Catholic Trust from England & Wales	-	500	500	-
Waterloo Festival	-	665	665	1,441
Grant from St Johns PCC	-	1,000	1,000	-
Arts funding	-	832	832	-
Arts Council England	=	=	=	1,853
	=	<u>2,997</u>	<u>2,997</u>	<u>3,294</u>
<b>Room for you</b>				
Lambeth Estates Residents Association (LERA)	-	-	-	3,500
Waterloo PC Poor	-	1,500	1,500	-
Grant via St John's PCC (Big Lottery Fund)	=	1,743	1,743	9,282
	=	<u>3,243</u>	<u>3,243</u>	<u>12,782</u>
<b>Wellbeing Club</b>				
Southbank & Waterloo Neighbours (SOWN)	-	4,000	4,000	-
Sport England	=	=	=	5,694
	=	<u>4,000</u>	<u>4,000</u>	<u>5,694</u>
<b>Cardboard</b>				
The Lost City of Cardboard	=	21,950	21,950	=
	=	<u>21,950</u>	<u>21,950</u>	=
<b>Preamble</b>				
Arts funding	=	4,000	4,000	=
	=	<u>4,000</u>	<u>4,000</u>	=
<b>Total Donations</b>	<u>68,788</u>	<u>44,090</u>	<u>112,878</u>	<u>81,295</u>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Church/hall/forecourt lettings	<u>-</u>	<u>51,623</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>2,081</u>	<u>122</u>

**5. OTHER INCOME**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
St John's PCC salary costs recharge	-	-	-	4,287
Other	=	=	=	=
	=	=	=	<u>4,287</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable Activities	<u>102,514</u>



The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. CHARITABLE ACTIVITIES COSTS - continued**

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Projects</b>				
Churchyard	-	2,949	2,949	2,740
Dragon	-	-	-	4,000
Room for you	-	1,316	1,316	4,556
Wellbeing	-	5,750	5,750	900
Cardboard	-	3,700	3,700	-
Preamble	-	523	523	-
Waterloo Well	-	<u>6,565</u>	<u>6,565</u>	<u>2,781</u>
	=	<u>20,803</u>	<u>20,803</u>	<u>14,977</u>
<b>Staff Costs</b>				
Gross salaries	55,758	11,978	67,736	109,375
Employer NI	5,559	-	5,559	8,712
Pension Costs	2,981	-	2,981	5,201
Other	<u>278</u>	=	<u>278</u>	<u>496</u>
	<u>64,576</u>	<u>11,978</u>	<u>76,554</u>	<u>123,784</u>
<b>Administration</b>				
Postage and stationary	-	-	-	8
Office telephone and internet	156	-	156	163
Accountancy services	206	-	206	691
Subscriptions	352	-	352	-
Bank charges	58	-	58	58
	<u>772</u>	=	<u>772</u>	<u>920</u>
<b>Property Costs</b>				
Insurance	1,983	-	1,983	1,899
	<u>1,983</u>	=	<u>1,983</u>	<u>1,899</u>
<b>Governance</b>				
Independent examiners fees	1,992	-	1,992	1800
Legal and professional	<u>410</u>	=	<u>410</u>	<u>48</u>
	<u>2,402</u>	=	<u>2,402</u>	<u>1,848</u>
	<u>69,733</u>	<u>32,781</u>	<u>102,514</u>	<u>143,428</u>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**8. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Employment Costs</b>		
Wages and salaries	67,736	109,375
Social security costs	5,559	8,557
Pension costs	<u>3,259</u>	<u>4,985</u>
	<b><u>76,554</u></b>	<b><u>122,917</u></b>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Charitable Activities	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,631	42,664	81,295
Other trading activities	51,623	-	51,623
Investment income	122	-	122
Other income	<u>4,287</u>	<u>-</u>	<u>4,287</u>
<b>Total</b>	<b><u>94,663</u></b>	<b><u>42,664</u></b>	<b><u>137,327</u></b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>114,648</u>	<u>28,780</u>	<u>143,428</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(19,985)</b>	<b>13,884</b>	<b>(6,101)</b>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	40,109	41,707	81,816
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,124</u>	<u>55,591</u>	<u>75,715</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	340	-
Prepayments and accrued income	<u>12,069</u>	<u>-</u>
	<u>12,409</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	34	323
Other creditors	1,556	2,853
Accrued expenses	<u>3,778</u>	<u>3,566</u>
	<u>5,368</u>	<u>6,742</u>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**12. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	20,124	1,136	-	21,260
<b>Restricted funds</b>				
Churchyard	20,347	(3,071)	8,176	25,452
Waterloo Well	23,245	(3,641)	(8,176)	11,428
Room for you	7,205	(1,956)	-	5,249
Wellbeing club	4,794	(1,750)	-	3,044
The Lost City of Cardboard a Homelessness Heritage Project	-	18,250	-	18,250
Preamble	-	3,477	-	3,477
	<u>55,591</u>	<u>11,309</u>	<u>-</u>	<u>66,900</u>
<b>TOTAL FUNDS</b>	<u>75,715</u>	<u>12,445</u>	<u>-</u>	<u>88,160</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,869	(69,733)	1,136
<b>Restricted funds</b>			
Churchyard	7,900	(10,971)	(3,071)
Waterloo Well	2,997	(6,638)	(3,641)
Room for you	3,243	(5,199)	(1,956)
Wellbeing club	4,000	(5,750)	(1,750)
The Lost City of Cardboard a Homelessness Heritage Project	21,950	(3,700)	18,250
Preamble	4,000	(523)	3,477
	<u>44,090</u>	<u>(32,781)</u>	<u>11,309</u>
<b>TOTAL FUNDS</b>	<u>114,959</u>	<u>(102,514)</u>	<u>12,445</u>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	40,109	(19,985)	20,124
<b>Restricted funds</b>			
Churchyard	10,925	9,422	20,347
Waterloo Well	26,782	(3,537)	23,245
Dragon Cafe	4,000	(4,000)	-
Room for you	-	7,205	7,205
Wellbeing club	-	4,794	4,794
	<u>41,707</u>	<u>13,884</u>	<u>55,591</u>
<b>TOTAL FUNDS</b>	<u>81,816</u>	<u>(6,101)</u>	<u>75,715</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,663	(114,648)	(19,985)
<b>Restricted funds</b>			
Churchyard	20,894	(11,472)	9,422
Waterloo Well	3,294	(6,831)	(3,537)
Dragon Cafe	-	(4,000)	(4,000)
Room for you	12,782	(5,577)	7,205
Wellbeing club	5,694	(900)	4,794
	<u>42,664</u>	<u>(28,780)</u>	<u>13,884</u>
<b>TOTAL FUNDS</b>	<u>137,327</u>	<u>(143,428)</u>	<u>(6,101)</u>

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
<b>Unrestricted funds</b>				
General fund	40,109	(18,849)	-	21,260
<b>Restricted funds</b>				
Churchyard	10,925	6,351	8,176	25,452
Waterloo Well	26,782	(7,178)	(8,176)	11,428
Dragon Cafe	4,000	(4,000)	-	-
Room for you	-	5,249	-	5,249
Wellbeing club	-	3,044	-	3,044
The Lost City of Cardboard a Homelessness Heritage Project	-	18,250	-	18,250
Preamble	-	3,477	-	3,477
	<u>41,707</u>	<u>25,193</u>	<u>-</u>	<u>66,900</u>
<b>TOTAL FUNDS</b>	<u>81,816</u>	<u>6,344</u>	<u>-</u>	<u>88,160</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,532	(184,381)	(18,849)
<b>Restricted funds</b>			
Churchyard	28,794	(22,443)	6,351
Waterloo Well	6,291	(13,469)	(7,178)
Dragon Cafe	-	(4,000)	(4,000)
Room for you	16,025	(10,776)	5,249
Wellbeing club	9,694	(6,650)	3,044
The Lost City of Cardboard a Homelessness Heritage Project	21,950	(3,700)	18,250
Preamble	4,000	(523)	3,477
	<u>86,754</u>	<u>(61,561)</u>	<u>25,193</u>
<b>TOTAL FUNDS</b>	<u>252,286</u>	<u>(245,942)</u>	<u>6,344</u>

**12. MOVEMENT IN FUNDS - continued**

**Churchyard Fund**

Churchyard funds are to maintain the churchyard around St John's the church that was previously managed by London Borough of Lambeth.

**Waterloo Well**

Waterloo Well funds are the charity's response to COVID, working with homeless people and young people especially affected by the pandemic. We provide employment and arts support, therapy and life skills training at the point of need.

**Dragon Cafe**

Dragon Café is a highly effective, creative and social antidote to the loneliness and isolation which is endemic in our society and highly prevalent in mental health. It provides an informal, creative and safe space for people to meet and take part in a range of activities

**Room for you**

The Room for you fund is a restricted fund to support the Room for you project.

**Wellbeing Club**

The Wellbeing Club fund is a restricted fund to support the wellbeing project.

**The Lost City of Cardboard**

The Lost City of Cardboard fund is a restricted fund to support the homelessness heritage project.

**Preamble**

The Preamble fund is a restricted fund to support music workshops.

**Fund Transfers**

During the year there was a funds transfer of £8,176 from the Waterloo Well fund to the Churchyard fund. Confirmation was received from the funders prior to the transfer.

**13. RELATED PARTY DISCLOSURES**

**PCC of St John's Waterloo**

The PCC of St John's Waterloo is a related party as Giles Goddard (incumbent) and Elaine Thomas (Church Warden), trustees of TBAW, also served as members of the PCC during the year.

During the year there was a total of £84,243 (2023 £59,526) grants received from The PCC of St John's Waterloo.

**Southbank and Waterloo Neighbours**

Southbank and Waterloo Neighbours is a related party as Giles Goddard (incumbent), and David Clarson, trustees of TBAW, also served as members of the SOWN during the year. During the year there was a total of £4,000 (2023:£nil) grants received from SOWN.

**Elenor Bentall**

Eleanor Bentall, a related party to one of the Trustees, Daisy Powell, received a payment of £480 (2023: £300) in respect of photographic services during the Waterloo Festival.

The Bridge at Waterloo

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**14. ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees there is no single ultimate controlling party of the charity.