



STEVE BERNARD
FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

28th February 2023

**Company Registration Number
05700840**

**Registered Charity Number
1167766**



Company Registration Number – 05700840
Registered Charity Number - 1167766

FINANCIAL STATEMENTS

For the year ended 28 February 2023

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REPORT OF THE TRUSTEES

For the year ended 28 February 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015, and the report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

REFERENCE AND ADMINISTRATIVE DETAILS

<i>Registered Company Number</i>	05700840 (England & Wales)
<i>Registered Charity Number</i>	1167766
<i>Registered Office</i>	32 Pine Road Winton Bournemouth BH9 1NA
<i>Trustees</i>	A S Bernard M J Ryan C Mathie J D Bernard S Bernard S W Steele N O'Hara S Dunsford
<i>Company Secretary</i>	S W Steele
<i>Independent Examiner</i>	C Prideaux

COMMENCEMENT OF ACTIVITIES

The company was set up in memory of the late Steve Bernard, who was tragically killed in a motor accident in November 2005.

REPORT OF THE TRUSTEES

For the year ended 28 February 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, being the Memorandum and Articles of Association for a Charitable Company, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

The company was registered as a charity on 21 June 2016, with the Registered Charity Number 1167766. The Trustees are also Directors of the company and the only members. All the Trustees give their time voluntarily and none receive any benefit from the company. The members are responsible for the appointment and removal of Trustees.

Objectives and Activities

The principal activity of the company is to raise funds and distribute grants, specifically restricted to the following, as set out in the company's Memorandum and Articles of Association:

"The promotion of community participation in healthy recreation by assisting through the raising and distribution of funds in the provision of facilities for the playing and coaching of sport and which will be in memory of Steve Bernard."

Achievement and Performance

The Trustees meet regularly to consider applications for grants in accordance with the company's objects and to promote the charity through fund raising events and activities.

Financial Review

During the year ended 28 February 2023, the company raised funds amounting in total to £44,432 – a total increase of £22,900 in comparison to the prior year. Expenditure for the year was £51,535, which was a £30,769 increase in comparison to 2022. The increase in expenditure was due to the completion of BCP Fitness Park in Q3 22. This resulted in a net loss for the year of £7,103, which is to be deducted from the General Reserve as unrestricted funds. The Trustees allocated £26,000 in 2020 for Bournemouth Primary School Competition (£11,000) and BCP Fitness Park (£15,000). This fund has been utilised in the financial reporting period and this is shown in note 11 to the accounts.

Reserves Policy

The Trustees have considered the anticipated level of activity for the next 12 months and consider that the capital value of the fund, the income generated by it and anticipated further donations will be adequate to fund the planned expenditure and anticipated grants.

REPORT OF THE TRUSTEES

For the year ended 28 February 2023 (continued)

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Steve Bernard Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- i select suitable accounting policies and then apply them consistently;
- ii observe the methods and principles of the Charities SORP;
- iii make judgements and estimates that are reasonable and prudent;
- iv state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- v prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in relation to public benefit.

Statement as to Disclosure of Information to the Independent Examiner

In so far as the Trustees are aware:

- there is no relevant information of which the Independent Examiner is unaware
- and the Trustees have taken all steps they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

Approved by the Trustees on 12th September 2023 and signed on their behalf



S W Steele
Company Secretary

INDEPENDENT EXAMINER'S REPORT For the year ended 28 February 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts set out on pages 7 to 15. The charity's trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Catherine Prideaux
Chartered Certified Accountant
Flat 23 The Pantechnicon
2 Seamoore Road
Bournemouth
BH4 9AN



**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the year ended 28 February 2023**

		2023 Unrestricted Funds	2022 Unrestricted Funds
	<i>Notes</i>		
Income and endowments from			
Fund Raising Events	2	£12,770	£4,784
Other Donations and legacies	2	£31,657	£16,747
Investments	3	£5	£0
Total		£44,432	£21,532
Expenditure on			
Fund Raising Events	4	£4,119	£286
Charitable Activities	5	£47,416	£20,480
Total		£51,535	£20,766
NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD		(£7,103)	£765
Transfer (to)/from Designated Fund		£26,000	£0
NET MOVEMENT IN UNRESTRICTED FUNDS		£18,897	£765
RECONCILIATION OF FUNDS			
Total Unrestricted funds brought forward		£28,969	£28,204
TOTAL UNRESTRICTED FUNDS CARRIED FORWARD		£47,866	£28,969

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes on pages 10 to 15 form part of these financial statements

BALANCE SHEET
At 28th February 2023

	<i>Notes</i>	2023 Unrestricted Funds	2022 Unrestricted Funds
FIXED ASSETS	7	<u>£0</u>	<u>£0</u>
CURRENT ASSETS			
Debtors	8	£0	£0
Cash at bank and in hand		<u>£47,866</u>	<u>£54,969</u>
		<u>£47,866</u>	<u>£54,969</u>
CREDITORS			
Amounts falling due within one year	9	<u>£0</u>	<u>£0</u>
NET CURRENT ASSETS		<u>£47,866</u>	<u>£54,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£47,866</u>	<u>£54,969</u>
NET ASSETS			
FUNDS	11		
Restricted funds		£0	£0
Designated funds		£0	£26,000
Unrestricted funds		<u>£47,866</u>	<u>£28,969</u>
TOTAL FUNDS		<u>£47,866</u>	<u>£54,969</u>

The notes on pages 10 to 15 form part of these financial statements

BALANCE SHEET
At 28 February 2023 (continued)

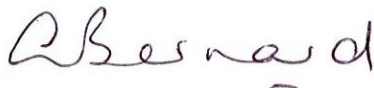
The Trustees confirm that during the year the company was entitled to exemptions from audit under section 477 of the Companies Act 2006 and no notice has been deposited with the company requesting an audit under section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- i ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12th September 2023 and were signed on its behalf by:



A S Bernard
Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023

1 ACCOUNTING POLICIES

a Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102 and is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found under Reference and Administrative Details in the Report of the Trustees.

The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view,

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023 (continued)

d Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e Cash flow statement

The company is a small company as defined by the Companies Act 2006 and is thus exempt under the terms of Financial Reporting Standard 1 (revised) from presenting a cash flow statement.

f Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

g Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financial transaction where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 28 February 2023 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted	Restricted	Total 2023	Total 2022
Fund Raising Events				
7 Marathons in 7 Days	£0	£0	£0	£200
Golf Day	£0	£0	£0	£269
Marathons	£1,600	£0	£1,600	£0
Fun Run	£1,018	£0	£1,018	£0
Donations, raffles and auctions	£10,152	£0	£10,152	£4,315
	£12,770	£0	£12,770	£4,784
Other Donations	£31,657		£31,657	£16,747
	£44,427	£0	£44,427	£21,531

3 INVESTMENTS

	2023	2022
Bank interest	£5	£0
	£5	£0

4 EXPENDITURE ON RAISING FUNDS

	Unrestricted	Restricted	Total 2023	Total 2022
Other fund-raising events	£4,119	£0	£4,119	£286
	£4,119	£0	£4,119	£286

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 28 February 2023 (continued)

5 CHARITABLE ACTIVITIES

	Total 2023	Total 2022
Grants and donations	£43,815	£17,692
Directors' remuneration	£0	£0
Printing, stationery and postage	£648	£282
Internet and website fees	£436	£449
Computer sundries	£308	£238
Promotional Merchandise	£0	£0
Public liability insurance	£335	£300
Depreciation of fixed assets	£0	£206
Miscellaneous expenses	£1,874	£1,312
	<u>£47,416</u>	<u>£20,480</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 28 February 2023, nor for the year ended 28 February 2022.

No travelling expenses were paid to Trustees for the year ended 28 February 2023, nor for the year ended 28 February 2022.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023 (continued)

7 FIXED ASSETS

	Fixture and Fittings	Office Equipment	Total
Cost			
At 1st March 2022	£836	£2,477	£3,313
Additions	£0	£0	£0
Disposals	£0	£0	£0
At 28th February 2023	£836	£2,477	£3,313
Depreciation			
At 1st March 2022	£836	£2,477	£3,313
Charge for the Year	£0	£0	£0
Relating to disposals	£0	£0	£0
At 28th February 2023	£836	£2,477	£3,313
Net Book Values			
At 28th February 2023	£0	£0	£0
At 1st March 2022	£0	£0	£0

8 DEBTORS

Amounts falling due within one year

	2023	2022
Prepayments	£0	£0
Other Debtors	£0	£0
	£0	£0

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2023 (continued)

9 CREDITORS

Amounts falling due within one year

	2023	2022
Accrued expenses	£0	£0
Other Debtors	£0	£0
	<u>£0</u>	<u>£0</u>

10 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each of the members of the company agrees, in the event of the company being wound up, to contribute to any deficiency in assets a sum not exceeding £1.

11 MOVEMENT IN FUNDS

	Brought Forward	Net Movement in Funds	Carried Forward
Restricted funds	£0	£0	£0
Designated funds	£26,000	(£26,000)	£0
Unrestricted funds	<u>£28,969</u>	<u>£18,897</u>	<u>£47,866</u>
TOTAL FUNDS	<u>£54,969</u>	<u>(£7,103)</u>	<u>£47,866</u>

Net movement in funds, included in the above, are as follows

	Incoming Resources	Resources Expended	Movements in Funds
Restricted funds	£0	£0	£0
Designated funds	£0	(£26,000)	(£26,000)
Unrestricted funds	<u>£70,432</u>	<u>(£51,535)</u>	<u>£18,897</u>
TOTAL FUNDS	<u>£70,432</u>	<u>(£77,535)</u>	<u>(£7,103)</u>



WHAT DOES THE STEVE BERNARD FOUNDATION DO?

Sport was central to every element of Steve's life and the foundation strives to match his passion for sport. In the 17 years since the SBF was formed the foundation has supported over 700 sporting projects based across the South Coast. These projects cover a vast array of sports but can be broadly categorised as below:

- Purchasing, or contributing to the purchase of, sporting equipment for sports teams, clubs and individuals based predominantly in Dorset, Hampshire or Sussex
- Purchasing of equipment which enables disabled youngsters to undertake sporting or leisure activities.
- Funding of training for coaches or officials across a wide variety of sports.
- Funding of sporting facilities or apparel for clubs, teams and associations based across the South.
- Sponsorship of awards, competitions and talent programmes
- Funding of overseas projects with local connections. These have ranged from church projects to providing sporting equipment for schools in Thailand, Uganda, Kenya and many more.

