

**REGISTERED COMPANY NUMBER: 10056475 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1167764**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Liverpool Medical Students' Society**

Kinsella Clarke Limited  
61 Stanley Road  
Bootle  
Merseyside  
L20 7BZ

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for the Year Ended 31 March 2024**

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**Report of the Trustees  
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees  
for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Structure, governance and management**

**Nature of Governing Document and how the Charity is Constituted**

The Liverpool Medical Students' Society is a charitable students' society, which is devoted and committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. It provides the structure and platform for all Medical Students studying in the Merseyside area to become involved in a variety of activities and outlets, allowing them to enrich their lives and become diverse and well-rounded people.

The Society is a Charitable Company limited by Guarantee, without share capital, and governed by Articles of Association and a Memorandum. It was incorporated on 10th March 2016, and registered by the Charity Commission for England and Wales on 21st June 2016.

These articles state that:

I. The Liverpool Medical Students' Society is committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. These Articles have been created to give the Trustees authority to manage the affairs of the Society in a manner appropriate to those established in this document and the ethos of the Society.

II. When the Trustees set to enact constitutional change to the make-up of the Society's governance or structure, it shall do so appropriately and properly and with consideration to its Members' interests at all times.

III. The Society shall not affiliate to any political party or religious organisation.

IV. The Society embraces and endorses the protections, entitlements and provisions of the Equality Act 2010 in all Society business and matters.

V. The Society endorses the UK Government's & Chief Medical Officers' guidelines and recommendations for responsible alcohol consumption in all of its events and activities.

VI. The Society shall encourage social integration at all levels. The Officers, Trustees, and Full Committee shall encourage inclusively and representation of all Members at all times.

In addition, the Objectives of the Society, approved by the Charity Commission for England and Wales, are:

1. The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;

2. The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;

3. The encouragement and organisation of fundraising for local and national registered charities;

4. Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;

5. The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;

6. The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;

7. The encouragement and organisation of sporting activities among its Members;

8. The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

**Report of the Trustees  
for the Year Ended 31 March 2024**

Governance - The Board of Trustees

Our Board of Trustees is responsible for ensuring the organisation remains fit for purpose, and for setting the strategy of the organisation in consultation with the Officers of the Society and the Full Committee. It also approves all changes to the Articles of Association, the annual trustees' report and accounts (this document), and monitors the Society's activity, through the Officers.

The Board shall meet at least once per year and be responsible for overseeing the governance and administration of the Society and may exercise all the powers of the Society. A Meeting of the Trustees at which a quorum is present, in accordance with Article 11.11, may exercise all powers exercisable by the Trustees. The Trustees shall defer to the Officers of the Society with business relating to the day-to-day running of the Society. The Officers shall advise the Board regarding Society convention not codified in these Articles, relating to every matter requested.

The Membership of the Board of Trustees is defined as follows:

- At least 5 members who previously held, or currently hold student membership of the Society
- One member must have a legal qualification
- One member will be the current Honorary Life President (when in use)
- One member will be, or have been, an Honorary President of the society
- At least 3 members will have previously been, or currently are Officers or members of the society
- A staff member from the Liverpool School of Medicine, nominated by the University.

Governance - The Officers of the Society

Three student Officers run the day-to-day business of the Society, The President, The Treasurer and The Secretary. These are the de-facto executives of the Charity and run all activities. They are replaced once every 12 months following elections via secret ballot every March. We follow the convention laid out in the Education Act 1994 in that they can serve a maximum of two terms of office. The Officers are afforded considerable delegated powers by the Trustees to carry out their duties effectively, and report back to them regularly, as duly constituted in the Articles of Association.

Governance - The Full Committee

Finally, The Full Committee of the Society consists of 37 members who are led by the Officers and carry out a wide portfolio of roles related to the workings and events of the Society.

Governance - Annual General Meeting (AGM)

The Society's AGM is held each March, where all business of the previous year is discussed and saw three new Officers elected and the new Committee Members are installed as appropriate. The Annual General Meeting took place on the 21st of March 2024.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Charity objectives and activities undertaken in relation to these objects**

The Society's objects are the advancement of education of Medical Students in Merseyside for the public benefit by in particular but not exclusively by:

" The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;

" The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;

" The encouragement and organisation of fundraising for local and national registered charities;

" Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;

" The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;

" The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;

" The encouragement and organisation of sporting activities among its Members;

" The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

**Public Benefit Statement**

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that the charity meets these requirements.

**LMSS Activities 2023/2024**

The 2023/24 financial year was another successful year for the LMSS providing social, academic, pastoral and charitable opportunities for all members, students at the University of Liverpool School of Medicine and Alumni.

We have continued to collaborate with the Medical School and value our relationship with and guidance from Professor Hazel Scott, the Dean of Liverpool Medical School.

The process of financial supervision from our Trustees has continued. Any spending less than £250 is approved by our Officers, with any spending over that amount approved by the Chair or Deputy Chair of the Board (Dr Brian O'Connor and Dr Catherine Lewis-Jones).

We have maintained good relations with the Dentist's and Vet's societies as part of the Association of Clinical Societies (ACS) meetings. We held our annual Medics vs Dentists vs Vets vs Physios Charity Sports day in October. It was an excellent day, raising money and collecting donations for South Liverpool Food Bank. We have also continued to raise work with the Liverpool Guild of Students to provide Bystander Training to all committee members.

Once again, the LMSS has hosted its favourite social events including Summer Ball 2023, Grad Ball 2023, End of 4th Year Party, Grand Round, Annual Ball and Midcourse Ball. A new social event was added this year in aid of World Mental Health Day, this was a tufting workshop and was very well received by our members.

From an academic perspective, in March we hosted our annual Surgical Case Presentation Evening, which Mr. John Taylor kindly supports us with. We also hosted an Ordinary Meeting with our guest speaking being notable Alumni Dr Nigel Jones, who spoke about his esteemed career in the field of Sports Medicine.

The Society continued its fundraising efforts this year. Our November Charity Dinners raised £1181 for the Pink Ribbon Foundation and £1125 for the Whitechapel Centre.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

Our Charity Representatives raised an impressive £11,000 for their chosen charities of Claire House Children's Hospice and KIND Liverpool. This was achieved through a variety of events over the year, including raffles at many of our events and also dedicated charity events. The first of these events was the Yorkshire Three Peaks hike which raised £6702.56. This was followed by Strictly Come Dancing which raised £2359. Their final event of the year was a Charity Cycle which raised £200. This is another extremely successful year for the LMSS Charities, and we are extremely proud!

This year we welcomed 157 new members to the society with great engagement from members across all five year groups throughout the year. We welcomed our new members with a variety of events during Freshers'/Welcome Week, including our Welcome Evening and Lecture, Liverpool Bus Tour, Bowling and Bites event and Mentor Mentee.

New for this year is the creation of our Elective Fund, which gives grants to two fourth year students. This allows them to complete an Elective placement in Disaster Medicine, in collaboration with the charity Saving Lives International.

The Trustees and Officers have continued to work together to ensure the longevity of the Society, as well as strengthening relationships with Alumni and with the University to acknowledge and honour our history, but also move the LMSS forwards as it celebrates its 150th anniversary.

The Honorary Life President was Professor Louise Kenny.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10056475 (England and Wales)

**Registered Charity number**

1167764

**Registered office**

LMSS Office, School of Medicine  
Cedar House  
Ashton Street  
Liverpool  
Merseyside  
L69 3GE

**Trustees**

Dr K Kelly Doctor (resigned 21.5.24)  
Dr E J Cole Doctor  
Professor J P Kingsland Doctor  
Dr A J Boone Doctor (resigned 2.6.23)  
Dr C M Lewis-Jones Doctor  
Dr T J Greenhalgh Doctor  
C A Findlay Doctor  
Dr C A Waldon Doctor  
Dr A M Griffin Doctor  
Dr B D O'Connor Doctor  
Dr J D O'Donnell Doctor  
Dr M J Paton Doctor (resigned 23.6.23)  
Dr J M Curtis Doctor (appointed 20.2.24)  
Dr J C Doughty Doctor (appointed 20.2.24)  
Dr P J Hall Doctor  
Dr D P Johnson Doctor (appointed 11.5.23)

**Report of the Trustees  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

K W Banner

**Independent Examiner**

Simon Kirkham FCCA

Kinsella Clarke Limited


61 Stanley Road

Bootle

Merseyside

L20 7BZ

Approved by order of the board of trustees on .....23/12/24..... and signed on its behalf by:

.....

Dr B D O'Connor - Trustee



**Independent Examiner's Report to the Trustees of  
Liverpool Medical Students' Society**

**Independent examiner's report to the trustees of Liverpool Medical Students' Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Kirkham FCCA

Kinsella Clarke Limited  
61 Stanley Road  
Bootle  
Merseyside  
L20 7BZ

Date: 23/12/2024

**Statement of Financial Activities  
for the Year Ended 31 March 2024**

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		143,693	139,457
Other trading activities	2	3,367	2,525
Investment income	3	234	46
<b>Total</b>		<u>147,294</u>	<u>142,028</u>
 <b>EXPENDITURE ON</b>			
Raising funds		162,449	131,973
Other		<u>275</u>	<u>682</u>
<b>Total</b>		<u>162,724</u>	<u>132,655</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(15,430)	9,373
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		51,443	42,070
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>51,443</u></u>	<u><u>42,070</u></u>

**Statement of Financial Position  
31 March 2024**

	Notes	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	533	808
<b>CURRENT ASSETS</b>			
Stocks	8	1,793	2,610
Debtors	9	4,056	126
Cash at bank and in hand		32,085	51,702
		<u>37,934</u>	<u>54,438</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,454)	(3,803)
<b>NET CURRENT ASSETS</b>		<u>35,480</u>	<u>50,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,013</u>	<u>51,443</u>
<b>NET ASSETS</b>		<u>36,013</u>	<u>51,443</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>36,013</u>	<u>51,443</u>
<b>TOTAL FUNDS</b>		<u>36,013</u>	<u>51,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/12/24 and were signed on its behalf by:

B D O'Connor  
B D O'Connor - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sponsorships	3,367	2,525
	<u>          </u>	<u>          </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	234	46
	<u>          </u>	<u>          </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	275	681
Events and venue hire	119,312	99,631
	<u>          </u>	<u>          </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	139,457
Other trading activities	2,525
Investment income	46
<b>Total</b>	<u>142,028</u>
<b>EXPENDITURE ON</b>	
Raising funds	131,973
Other	682
<b>Total</b>	<u>132,655</u>
<b>NET INCOME</b>	9,373
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	42,070

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

51,443

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	1,092	1,700	2,792
<b>DEPRECIATION</b>			
At 1 April 2023	851	1,133	1,984
Charge for year	86	189	275
At 31 March 2024	937	1,322	2,259
<b>NET BOOK VALUE</b>			
At 31 March 2024	155	378	533
At 31 March 2023	241	567	808

8. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	1,793	2,610

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	3,840	-
Prepayments	216	126
	4,056	126

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	-	1,379
Accruals and deferred income	2,454	2,424
	<u>2,454</u>	<u>3,803</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	51,443	(15,430)	36,013
<b>TOTAL FUNDS</b>	<u>51,443</u>	<u>(15,430)</u>	<u>36,013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,294	(162,724)	(15,430)
<b>TOTAL FUNDS</b>	<u>147,294</u>	<u>(162,724)</u>	<u>(15,430)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	42,070	9,373	51,443
<b>TOTAL FUNDS</b>	<u>42,070</u>	<u>9,373</u>	<u>51,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,028	(132,655)	9,373
<b>TOTAL FUNDS</b>	<u>142,028</u>	<u>(132,655)</u>	<u>9,373</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,168	11,387
Charity event income	29,434	52,239
memberships	98,091	75,831
	<hr/>	<hr/>
	143,693	139,457
<b>Other trading activities</b>		
Sponsorships	3,367	2,525
<b>Investment income</b>		
Deposit account interest	234	46
	<hr/>	<hr/>
<b>Total incoming resources</b>	147,294	142,028
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Events and venue hire	119,312	99,631
Committee expenses	2,965	1,858
Postage and stationery	1,281	505
Merchandise	7,759	9,736
Donations given	23,600	14,329
Accountancy	2,527	2,220
Subscription	1,164	1,126
Bank charges	1,672	2,972
Insurance	1,352	1,291
	<hr/>	<hr/>
	161,632	133,668
<b>Other trading activities</b>		
Opening stock	2,609	914
Closing stock	(1,792)	(2,609)
	<hr/>	<hr/>
	817	(1,695)
<b>Other</b>		
Fixtures and fittings	86	115
Computer equipment	189	567
	<hr/>	<hr/>
	275	682
<b>Total resources expended</b>	<hr/>	<hr/>
	162,724	132,655
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(15,430)	9,373