

LIVERPOOL MEDICAL STUDENTS' SOCIETY

England & Wales · Charity number 1167764

Details

Other names	L.M.S.S.
Status	Registered
Legal form	Charitable company
Company number	10056475
Registered	2016-06-21
Register	View on the Charity Commission register

Contact

Address	LMSS Office, School of Medicine, University Of Liverpool, Cedar House, Ashton Street
Postcode	Liverpool
Phone	0151 795 4362
Email	president@lmssonline.co.uk
Website	www.lmss.org.uk

Activities

Objects: 3. CHARITABLE OBJECTIVES THE SOCIETY'S OBJECTS ARE THE ADVANCEMENT OF EDUCATION OF MEDICAL STUDENTS IN MERSEYSIDE FOR THE PUBLIC BENEFIT BY IN PARTICULAR BUT NOT EXCLUSIVELY BY: 3.1 THE PROTECTION, ADVANCEMENT, FURTHERANCE AND PROMOTION OF THE INTERESTS OF ITS MEMBERS AND ALUMNI ASSOCIATES AT ALL TIMES; 3.2 THE FURTHERING AND PROMOTION OF ACADEMIC EXCELLENCE AMONG ITS MEMBERS THROUGH THE HOLDING OF REGULAR TEACHING PROGRAMMES AND THE PROMOTION OF ACADEMIC EVENTS, REVISION LECTURES, AND OTHER SUCH SEMINARS, PRESENTATIONS AND TUTORIALS; 3.3 THE ENCOURAGEMENT AND ORGANISATION OF FUNDRAISING FOR LOCAL AND NATIONAL REGISTERED CHARITIES; 3.4 PROVIDING PASTORAL SUPPORT TO PROTECT, FURTHER, ADVANCE AND PROMOTE THE PHYSICAL, MENTAL, EMOTIONAL AND DEVELOPMENTAL WELLBEING AND WELFARE OF ITS MEMBERS AT ALL TIMES; 3.5 THE ENCOURAGEMENT OF SOCIAL INTEGRATION AND CAMARADERIE AMONG ITS MEMBERS IN THE ORGANISATION OF A RANGE OF CURRICULAR AND EXTRACURRICULAR ACTIVITIES AND EVENTS OF A SOCIAL, SPORTING, ACADEMIC, VOCATIONAL, CULTURAL, CHARITABLE AND PROFESSIONAL NATURE; 3.6 THE HOLDING OF MEETINGS AT WHICH THE MORAL, INTELLECTUAL, VOCATIONAL, TECHNICAL AND ARTISTIC INTERESTS OF ITS MEMBERS ARE ENCOURAGED; 3.7 THE ENCOURAGEMENT AND ORGANISATION OF SPORTING ACTIVITIES AMONG ITS MEMBERS; 6 VERSION 1.1 13/06/2016 3.8 THE DISSEMINATION OF INFORMATION REGARDING THE SOCIETY AND ITS MEMBERS THROUGH THE PUBLICATION OF AN OFFICIAL SOCIETY JOURNAL, NAMELY 'SPHINCTER', AND THROUGH THE USE OF AN OFFICIAL SOCIETY INTERNET WEBSITE, AND APPROPRIATE SOCIAL MEDIA.

Activities: The Liverpool Medical Students' Society is committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. We are run by Medical Students for Medical Students and operate in Liverpool.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£129,676	£100,413	-	-
2024-03-31	£147,294	£162,724	-	-
2023-03-31	£142,028	£132,655	-	-
2022-03-31	£130,906	£119,628	-	-
2021-03-31	£21,151	£20,517	-	-

Trustees

Name	Role	Appointed
Dr BRIAN DOMINIC O'CONNOR	Chair	2024-02-22
Conor James Fogarty		2026-05-11
Dr Anna May Griffin		2024-02-20
Dr Charles Edward Arthur Hextall		2025-05-08
Dr John Desmond O'Donnell		2024-02-20
Dr John Michael Curtis		2024-02-22
Dr Julie Claire Doughty FRCS MD		2024-02-20
Dr Matthew James		2025-05-08
Dr Nigel Edward Brian Jones		2025-05-08
Dr Paige Hall MBChB		2024-02-20
Elena Ward		2026-05-11
Frazer Ji Aun Lim		2026-05-11
Haris Ali Sultan		2025-05-08
Kieran William Banner		2025-05-20

LIVERPOOL MEDICAL STUDENTS' SOCIETY

England & Wales - Charity number 1167764

Accounts

REGISTERED COMPANY NUMBER: 10056475 (England and Wales)
REGISTERED CHARITY NUMBER: 1167764

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Liverpool Medical Students' Society

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Structure, governance and management

Nature of Governing Document and how the Charity is Constituted

The Liverpool Medical Students' Society is a charitable students' society, which is devoted and committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. It provides the structure and platform for all Medical Students studying in the Merseyside area to become involved in a variety of activities and outlets, allowing them to enrich their lives and become diverse and well-rounded people.

The Society is a Charitable Company limited by Guarantee, without share capital, and governed by Articles of Association and a Memorandum. It was incorporated on 10th March 2016, and registered by the Charity Commission for England and Wales on 21st June 2016.

These articles state that:

- I. The Liverpool Medical Students' Society is committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. These Articles have been created to give the Trustees authority to manage the affairs of the Society in a manner appropriate to those established in this document and the ethos of the Society.
- II. When the Trustees set to enact constitutional change to the make-up of the Society's governance or structure, it shall do so appropriately and properly and with consideration to its Members' interests at all times.
- III. The Society shall not affiliate to any political party or religious organisation.
- IV. The Society embraces and endorses the protections, entitlements and provisions of the Equality Act 2010 in all Society business and matters.
- V. The Society endorses the UK Government's & Chief Medical Officers' guidelines and recommendations for responsible alcohol consumption in all of its events and activities.
- VI. The Society shall encourage social integration at all levels. The Officers, Trustees, and Full Committee shall encourage inclusively and representation of all Members at all times.

In addition, the Objectives of the Society, approved by the Charity Commission for England and Wales, are:

1. The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;
2. The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;
3. The encouragement and organisation of fundraising for local and national registered charities;
4. Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;
5. The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;
6. The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;
7. The encouragement and organisation of sporting activities among its Members;
8. The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

**Report of the Trustees
for the Year Ended 31 March 2024**

Governance - The Board of Trustees

Our Board of Trustees is responsible for ensuring the organisation remains fit for purpose, and for setting the strategy of the organisation in consultation with the Officers of the Society and the Full Committee. It also approves all changes to the Articles of Association, the annual trustees' report and accounts (this document), and monitors the Society's activity, through the Officers.

The Board shall meet at least once per year and be responsible for overseeing the governance and administration of the Society and may exercise all the powers of the Society. A Meeting of the Trustees at which a quorum is present, in accordance with Article 11.11, may exercise all powers exercisable by the Trustees. The Trustees shall defer to the Officers of the Society with business relating to the day-to-day running of the Society. The Officers shall advise the Board regarding Society convention not codified in these Articles, relating to every matter requested.

The Membership of the Board of Trustees is defined as follows:

- At least 5 members who previously held, or currently hold student membership of the Society
- One member must have a legal qualification
- One member will be the current Honorary Life President (when in use)
- One member will be, or have been, an Honorary President of the society
- At least 3 members will have previously been, or currently are Officers or members of the society
- A staff member from the Liverpool School of Medicine, nominated by the University.

Governance - The Officers of the Society

Three student Officers run the day-to-day business of the Society, The President, The Treasurer and The Secretary. These are the de-facto executives of the Charity and run all activities. They are replaced once every 12 months following elections via secret ballot every March. We follow the convention laid out in the Education Act 1994 in that they can serve a maximum of two terms of office. The Officers are afforded considerable delegated powers by the Trustees to carry out their duties effectively, and report back to them regularly, as duly constituted in the Articles of Association.

Governance - The Full Committee

Finally, The Full Committee of the Society consists of 37 members who are led by the Officers and carry out a wide portfolio of roles related to the workings and events of the Society.

Governance - Annual General Meeting (AGM)

The Society's AGM is held each March, where all business of the previous year is discussed and saw three new Officers elected and the new Committee Members are installed as appropriate. The Annual General Meeting took place on the 21st of March 2024.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Charity objectives and activities undertaken in relation to these objects

The Society's objects are the advancement of education of Medical Students in Merseyside for the public benefit by in particular but not exclusively by:

" The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;

" The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;

" The encouragement and organisation of fundraising for local and national registered charities;

" Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;

" The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;

" The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;

" The encouragement and organisation of sporting activities among its Members;

" The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

Public Benefit Statement

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that the charity meets these requirements.

LMSS Activities 2023/2024

The 2023/24 financial year was another successful year for the LMSS providing social, academic, pastoral and charitable opportunities for all members, students at the University of Liverpool School of Medicine and Alumni.

We have continued to collaborate with the Medical School and value our relationship with and guidance from Professor Hazel Scott, the Dean of Liverpool Medical School.

The process of financial supervision from our Trustees has continued. Any spending less than £250 is approved by our Officers, with any spending over that amount approved by the Chair or Deputy Chair of the Board (Dr Brian O'Connor and Dr Catherine Lewis-Jones).

We have maintained good relations with the Dentist's and Vet's societies as part of the Association of Clinical Societies (ACS) meetings. We held our annual Medics vs Dentists vs Vets vs Physios Charity Sports day in October. It was an excellent day, raising money and collecting donations for South Liverpool Food Bank. We have also continued to raise work with the Liverpool Guild of Students to provide Bystander Training to all committee members.

Once again, the LMSS has hosted its favourite social events including Summer Ball 2023, Grad Ball 2023, End of 4th Year Party, Grand Round, Annual Ball and Midcourse Ball. A new social event was added this year in aid of World Mental Health Day, this was a tufting workshop and was very well received by our members.

From an academic perspective, in March we hosted our annual Surgical Case Presentation Evening, which Mr. John Taylor kindly supports us with. We also hosted an Ordinary Meeting with our guest speaking being notable Alumni Dr Nigel Jones, who spoke about his esteemed career in the field of Sports Medicine.

The Society continued its fundraising efforts this year. Our November Charity Dinners raised £1181 for the Pink Ribbon Foundation and £1125 for the Whitechapel Centre.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Our Charity Representatives raised an impressive £11,000 for their chosen charities of Claire House Children's Hospice and KIND Liverpool. This was achieved through a variety of events over the year, including raffles at many of our events and also dedicated charity events. The first of these events was the Yorkshire Three Peaks hike which raised £6702.56. This was followed by Strictly Come Dancing which raised £2359. Their final event of the year was a Charity Cycle which raised £200. This is another extremely successful year for the LMSS Charities, and we are extremely proud!

This year we welcomed 157 new members to the society with great engagement from members across all five year groups throughout the year. We welcomed our new members with a variety of events during Freshers'/Welcome Week, including our Welcome Evening and Lecture, Liverpool Bus Tour, Bowling and Bites event and Mentor Mentee.

New for this year is the creation of our Elective Fund, which gives grants to two fourth year students. This allows them to complete an Elective placement in Disaster Medicine, in collaboration with the charity Saving Lives International.

The Trustees and Officers have continued to work together to ensure the longevity of the Society, as well as strengthening relationships with Alumni and with the University to acknowledge and honour our history, but also move the LMSS forwards as it celebrates its 150th anniversary.

The Honorary Life President was Professor Louise Kenny.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10056475 (England and Wales)

Registered Charity number

1167764

Registered office

LMSS Office, School of Medicine
Cedar House
Ashton Street
Liverpool
Merseyside
L69 3GE

Trustees

Dr K Kelly Doctor (resigned 21.5.24)
Dr E J Cole Doctor
Professor J P Kingsland Doctor
Dr A J Boone Doctor (resigned 2.6.23)
Dr C M Lewis-Jones Doctor
Dr T J Greenhalgh Doctor
C A Findlay Doctor
Dr C A Waldon Doctor
Dr A M Griffin Doctor
Dr B D O'Connor Doctor
Dr J D O'Donnell Doctor
Dr M J Paton Doctor (resigned 23.6.23)
Dr J M Curtis Doctor (appointed 20.2.24)
Dr J C Doughty Doctor (appointed 20.2.24)
Dr P J Hall Doctor
Dr D P Johnson Doctor (appointed 11.5.23)

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

K W Banner

Independent Examiner

Simon Kirkham FCCA

Kinsella Clarke Limited

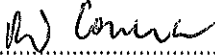
61 Stanley Road

Bootle

Merseyside

L20 7BZ

Approved by order of the board of trustees on23/12/24..... and signed on its behalf by:

..........
Dr B D O'Connor - Trustee

**Independent Examiner's Report to the Trustees of
Liverpool Medical Students' Society**

Independent examiner's report to the trustees of Liverpool Medical Students' Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Kirkham FCCA

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Date: 23/12/2024

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		143,693	139,457
Other trading activities	2	3,367	2,525
Investment income	3	234	46
Total		<u>147,294</u>	<u>142,028</u>
 EXPENDITURE ON			
Raising funds		162,449	131,973
Other		275	682
Total		<u>162,724</u>	<u>132,655</u>
NET INCOME/(EXPENDITURE)		(15,430)	9,373
 RECONCILIATION OF FUNDS			
Total funds brought forward		51,443	42,070
TOTAL FUNDS CARRIED FORWARD		<u><u>36,013</u></u>	<u><u>51,443</u></u>

Statement of Financial Position
31 March 2024

	Notes	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	7	533	808
CURRENT ASSETS			
Stocks	8	1,793	2,610
Debtors	9	4,056	126
Cash at bank and in hand		32,085	51,702
		<u>37,934</u>	<u>54,438</u>
CREDITORS			
Amounts falling due within one year	10	(2,454)	(3,803)
		<u>35,480</u>	<u>50,635</u>
NET CURRENT ASSETS			
		<u>36,013</u>	<u>51,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>36,013</u>	<u>51,443</u>
NET ASSETS			
		<u>36,013</u>	<u>51,443</u>
FUNDS			
Unrestricted funds	11	36,013	51,443
		<u>36,013</u>	<u>51,443</u>
TOTAL FUNDS			
		<u>36,013</u>	<u>51,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

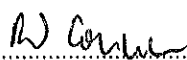
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.11.24 and were signed on its behalf by:


B D O'Connor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sponsorships	3,367	2,525
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	234	46
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	275	681
Events and venue hire	119,312	99,631
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	139,457
Other trading activities	2,525
Investment income	46
Total	<u>142,028</u>
EXPENDITURE ON	
Raising funds	131,973
Other	682
Total	<u>132,655</u>
NET INCOME	9,373
RECONCILIATION OF FUNDS	
Total funds brought forward	42,070

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

51,443

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>1,092</u>	<u>1,700</u>	<u>2,792</u>
DEPRECIATION			
At 1 April 2023	851	1,133	1,984
Charge for year	86	189	275
At 31 March 2024	<u>937</u>	<u>1,322</u>	<u>2,259</u>
NET BOOK VALUE			
At 31 March 2024	<u>155</u>	<u>378</u>	<u>533</u>
At 31 March 2023	<u>241</u>	<u>567</u>	<u>808</u>

8. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>1,793</u>	<u>2,610</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	3,840	-
Prepayments	216	126
	<u>4,056</u>	<u>126</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	1,379
Accruals and deferred income	2,454	2,424
	<u>2,454</u>	<u>3,803</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	51,443	(15,430)	36,013
	<u>51,443</u>	<u>(15,430)</u>	<u>36,013</u>
TOTAL FUNDS	<u>51,443</u>	<u>(15,430)</u>	<u>36,013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	147,294	(162,724)	(15,430)
	<u>147,294</u>	<u>(162,724)</u>	<u>(15,430)</u>
TOTAL FUNDS	<u>147,294</u>	<u>(162,724)</u>	<u>(15,430)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	42,070	9,373	51,443
	<u>42,070</u>	<u>9,373</u>	<u>51,443</u>
TOTAL FUNDS	<u>42,070</u>	<u>9,373</u>	<u>51,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	142,028	(132,655)	9,373
	<u>142,028</u>	<u>(132,655)</u>	<u>9,373</u>
TOTAL FUNDS	<u>142,028</u>	<u>(132,655)</u>	<u>9,373</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,168	11,387
Charity event income	29,434	52,239
memberships	98,091	75,831
	<hr/>	<hr/>
	143,693	139,457
Other trading activities		
Sponsorships	3,367	2,525
Investment income		
Deposit account interest	234	46
	<hr/>	<hr/>
Total incoming resources	147,294	142,028
EXPENDITURE		
Raising donations and legacies		
Events and venue hire	119,312	99,631
Committee expenses	2,965	1,858
Postage and stationery	1,281	505
Merchandise	7,759	9,736
Donations given	23,600	14,329
Accountancy	2,527	2,220
Subscription	1,164	1,126
Bank charges	1,672	2,972
Insurance	1,352	1,291
	<hr/>	<hr/>
	161,632	133,668
Other trading activities		
Opening stock	2,609	914
Closing stock	(1,792)	(2,609)
	<hr/>	<hr/>
	817	(1,695)
Other		
Fixtures and fittings	86	115
Computer equipment	189	567
	<hr/>	<hr/>
	275	682
Total resources expended	<hr/>	<hr/>
	162,724	132,655
Net (expenditure)/income	<hr/>	<hr/>
	(15,430)	9,373
	<hr/>	<hr/>

LIVERPOOL MEDICAL STUDENTS' SOCIETY

England & Wales - Charity number 1167764

Accounts

REGISTERED COMPANY NUMBER: 10056475 (England and Wales)
REGISTERED CHARITY NUMBER: 1167764

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Liverpool Medical Students' Society

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Structure, governance and management

Nature of Governing Document and how the Charity is Constituted

The Liverpool Medical Students' Society is a charitable students' society, which is devoted and committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. It provides the structure and platform for all Medical Students studying in the Merseyside area to become involved in a variety of activities and outlets, allowing them to enrich their lives and become diverse and well-rounded people.

The Society is a Charitable Company limited by Guarantee, without share capital, and governed by Articles of Association and a Memorandum. It was incorporated on 10th March 2016, and registered by the Charity Commission for England and Wales on 21st June 2016.

These articles state that:

I. The Liverpool Medical Students' Society is committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. These Articles have been created to give the Trustees authority to manage the affairs of the Society in a manner appropriate to those established in this document and the ethos of the Society.

II. When the Trustees set to enact constitutional change to the make-up of the Society's governance or structure, it shall do so appropriately and properly and with consideration to its Members' interests at all times.

III. The Society shall not affiliate to any political party or religious organisation.

IV. The Society embraces and endorses the protections, entitlements and provisions of the Equality Act 2010 in all Society business and matters.

V. The Society endorses the UK Government's & Chief Medical Officers' guidelines and recommendations for responsible alcohol consumption in all of its events and activities.

VI. The Society shall encourage social integration at all levels. The Officers, Trustees, and Full Committee shall encourage inclusively and representation of all Members at all times.

In addition, the Objectives of the Society, approved by the Charity Commission for England and Wales, are:

1. The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;

2. The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;

3. The encouragement and organisation of fundraising for local and national registered charities;

4. Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;

5. The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;

6. The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;

7. The encouragement and organisation of sporting activities among its Members;

8. The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

**Report of the Trustees
for the Year Ended 31 March 2023**

Governance - The Board of Trustees

Our Board of Trustees is responsible for ensuring the organisation remains fit for purpose, and for setting the strategy of the organisation in consultation with the Officers of the Society and the Full Committee. It also approves all changes to the Articles of Association, the annual trustees' report and accounts (this document), and monitors the Society's activity, through the Officers.

The Board shall meet at least once per year and be responsible for overseeing the governance and administration of the Society and may exercise all the powers of the Society. A Meeting of the Trustees at which a quorum is present, in accordance with Article 11.11, may exercise all powers exercisable by the Trustees. The Trustees shall defer to the Officers of the Society with business relating to the day-to-day running of the Society. The Officers shall advise the Board regarding Society convention not codified in these Articles, relating to every matter requested.

The Membership of the Board of Trustees is defined as follows:

- At least 5 members who previously held, or currently hold student membership of the Society
- One member must have a legal qualification
- One member will be the current Honorary Life President (when in use)
- One member will have been an Honorary President of the society
- At least 3 members will have previously been, or currently are Officers of the society
- In addition, the Officers of the Society, will become Trustees once every five years, in-line with the replacement of Trustees.

Governance - The Officers of the Society

Three student Officers run the day to day business of the Society, The President, The Treasurer and The Secretary. These are the de-facto executives of the Charity and run all activities. They are replaced once every 12 months following elections via secret ballot every March. We follow the convention laid out in the Education Act 1994 in that they are able to serve a maximum of two terms of office. The Officers are afforded considerable delegated powers by the Trustees to carry out their duties effectively, and report back to them regularly, as duly constituted in the Articles of Association.

Governance - The Full Committee

Finally, The Full Committee of the Society consists of 35 members who are lead by the Officers and carry out a wide portfolio of roles related to the workings and events of the Society.

Governance - Annual General Meeting (AGM)

The Society's AGM is held each March, where all business of the previous year is discussed and saw three new Officers elected and the new Committee Members are installed as appropriate. The Annual General Meeting took place on the 23rd of March 2023.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Charity objectives and activities undertaken in relation to these objects

The Liverpool Medical Students' Society exists in a charity in its own right and is an integral part of medical student life in the Liverpool area. We have over 1,000 members, and we constantly work to enrich their lives.

Public Benefit Statement

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that the charity meets these requirements.

LMSS Activities 2021/2022

The LMSS has had another successful year as a Registered Charity in the 2022/23 financial year, providing social, academic, pastoral and charitable fundraising opportunities for all members and students at the University of Liverpool School of Medicine.

The process of financial supervision by the trustees has continued, with spending of less than £250 to be approved by officers. Any spending over that amount is approved by the Chair or Deputy Chair of the Board (Dr Brian O'Connor and Dr Catherine Lewis-Jones).

We have maintained good relations with the Dentist's and Vet's societies as part of the Association of Clinical Societies (ACS) meetings. We held our annual Medics vs Dentists vs Vets Charity Sports day in October, with the addition of inviting the Physio's this year too. It was an excellent day, raising over £2000 for South Liverpool Food Bank and over 500 items donated to the food bank. The society has continued to maintain close contact with Professor Hazel Scott, the Dean of Liverpool Medical School.

The LMSS has hosted its favourite events again this year such as Annual Ball, Annual and Charity Dinners and Strictly Come Dancing. Our Charity Representatives raised a total of £16,351.77 for their chosen charities - Wirral Mind and Kind. This was achieved through hosting a variety of events from a charity walk of Snowdonia's 9 Peaks and a Sea2Sea Cycle from Hull to Liverpool over 2 days. This is another extremely successful year for the LMSS Charities and we are extremely proud!

This year we have welcome 110 new members to the society with great engagement from members across all five year groups throughout the year.

The trustees and officers have worked together to ensure the continuation of the society, as well as strengthening relationships with alumni and with the university to move forward in the future. The LMSS continues to develop and improve as a society.

The Honorary Life President is Mr Ronald Templeton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10056475 (England and Wales)

Registered Charity number

1167764

Report of the Trustees
for the Year Ended 31 March 2023

Registered office

LMSS Office, School of Medicine
Cedar House
Ashton Street
Liverpool
Merseyside
L69 3GE

Trustees

Dr A E Caffel Doctor (resigned 17.5.22)
P G A Fitzsimons Solicitor (resigned 17.5.22)
Dr J A Hussey Doctor (resigned 17.5.22)
Dr K Kelly Doctor
M R Zeiderman Surgeon (resigned 17.5.22)
Dr E J Cole Doctor
Professor J P Kingsland Doctor
Dr A J Boone Doctor
Dr C M Lewis-Jones Doctor
Dr T C Wellens Doctor (resigned 17.5.22)
Dr T J Greenhalgh Doctor
C A Findlay Doctor
Dr C A Waldon Doctor
Dr A M Griffin Doctor
Dr B D O'Connor Doctor (appointed 17.5.22)
Dr J D O'Donnell Doctor (appointed 17.5.22)
Dr M J Paton Doctor (appointed 17.5.22)

Company Secretary

T P Cahill

Independent Examiner

Simon Kirkham FCCA
Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Approved by order of the board of trustees on 21/11/23 and signed on its behalf by:


.....
Dr B D O'Connor - Trustee

**Independent Examiner's Report to the Trustees of
Liverpool Medical Students' Society**

Independent examiner's report to the trustees of Liverpool Medical Students' Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Kirkham FCCA

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Date:3/11/2023.....

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		139,457	123,535
Other trading activities	2	2,525	7,370
Investment income	3	46	1
Total		<u>142,028</u>	<u>130,906</u>
EXPENDITURE ON			
Raising funds		131,973	118,803
Other		682	825
Total		<u>132,655</u>	<u>119,628</u>
NET INCOME		9,373	11,278
RECONCILIATION OF FUNDS			
Total funds brought forward		42,070	30,792
TOTAL FUNDS CARRIED FORWARD		<u><u>51,443</u></u>	<u><u>42,070</u></u>

Liverpool Medical Students' Society

Statement of Financial Position
31 March 2023

	Notes	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	7	808	1,489
CURRENT ASSETS			
Stocks	8	2,610	916
Debtors	9	126	250
Cash at bank and in hand		51,702	41,917
		<u>54,438</u>	<u>43,083</u>
CREDITORS			
Amounts falling due within one year	10	(3,803)	(2,502)
		<u>50,635</u>	<u>40,581</u>
NET CURRENT ASSETS			
		<u>51,443</u>	<u>42,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>51,443</u>	<u>42,070</u>
NET ASSETS			
		<u>51,443</u>	<u>42,070</u>
FUNDS	11		
Unrestricted funds		51,443	42,070
TOTAL FUNDS		<u>51,443</u>	<u>42,070</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/4/23 and were signed on its behalf by:


.....
B D O'Connor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES	31.3.23	31.3.22
	£	£
Sponsorships	<u>2,525</u>	<u>7,370</u>
3. INVESTMENT INCOME	31.3.23	31.3.22
	£	£
Deposit account interest	<u>46</u>	<u>1</u>
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.23	31.3.22
	£	£
Depreciation - owned assets	681	825
Events and venue hire	<u>99,631</u>	<u>98,056</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		123,535
Other trading activities		7,370
Investment income		<u>1</u>
Total		<u>130,906</u>
EXPENDITURE ON		
Raising funds		118,803
Other		<u>825</u>
Total		<u>119,628</u>
NET INCOME		11,278
RECONCILIATION OF FUNDS		
Total funds brought forward		30,792

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
	TOTAL FUNDS CARRIED FORWARD			<u>42,070</u>
7.	TANGIBLE FIXED ASSETS			
		Fixtures and fittings £	Computer equipment £	Totals £
	COST			
	At 1 April 2022 and 31 March 2023	1,092	1,700	2,792
	DEPRECIATION			
	At 1 April 2022	736	567	1,303
	Charge for year	115	566	681
	At 31 March 2023	851	1,133	1,984
	NET BOOK VALUE			
	At 31 March 2023	<u>241</u>	<u>567</u>	<u>808</u>
	At 31 March 2022	<u>356</u>	<u>1,133</u>	<u>1,489</u>
8.	STOCKS			
			31.3.23	31.3.22
			£	£
	Stocks		<u>2,610</u>	<u>916</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.3.23	31.3.22
			£	£
	Other debtors		-	250
	Prepayments		<u>126</u>	<u>-</u>
			<u>126</u>	<u>250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,379	78
Accruals and deferred income	2,424	2,424
	<u>3,803</u>	<u>2,502</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	42,070	9,373	51,443
	<u>42,070</u>	<u>9,373</u>	<u>51,443</u>
TOTAL FUNDS	<u>42,070</u>	<u>9,373</u>	<u>51,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	142,028	(132,655)	9,373
	<u>142,028</u>	<u>(132,655)</u>	<u>9,373</u>
TOTAL FUNDS	<u>142,028</u>	<u>(132,655)</u>	<u>9,373</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	30,792	11,278	42,070
	<u>30,792</u>	<u>11,278</u>	<u>42,070</u>
TOTAL FUNDS	<u>30,792</u>	<u>11,278</u>	<u>42,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	130,906	(119,628)	11,278
	<u>130,906</u>	<u>(119,628)</u>	<u>11,278</u>
TOTAL FUNDS	<u>130,906</u>	<u>(119,628)</u>	<u>11,278</u>

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,387	1,467
Charity event income	52,239	48,301
memberships	75,831	73,767
	<u>139,457</u>	<u>123,535</u>
Other trading activities		
Sponsorships	2,525	7,370
Investment income		
Deposit account interest	46	1
	<u>142,028</u>	<u>130,906</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Events and venue hire	99,631	98,056
Committee expenses	1,858	2,041
Postage and stationery	505	1,156
Merchandise	9,736	7,533
Donations given	14,329	3,863
Accountancy	2,220	2,100
Subscription	1,126	1,014
Bank charges	2,972	2,457
Insurance	1,291	1,285
	<u>133,668</u>	<u>119,505</u>
Other trading activities		
Opening stock	914	212
Closing stock	(2,609)	(914)
	<u>(1,695)</u>	<u>(702)</u>
Other		
Fixtures and fittings	115	258
Computer equipment	567	567
	<u>682</u>	<u>825</u>
Total resources expended	<u>132,655</u>	<u>119,628</u>
Net income	<u><u>9,373</u></u>	<u><u>11,278</u></u>

LIVERPOOL MEDICAL STUDENTS' SOCIETY

England & Wales - Charity number 1167764

Accounts

REGISTERED COMPANY NUMBER: 10056475 (England and Wales)
REGISTERED CHARITY NUMBER: 1167764

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Liverpool Medical Students' Society

Kinsella Clarke Limited
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L20 7BZ

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for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Structure, governance and management

Nature of Governing Document and how the Charity is Constituted

The Liverpool Medical Students' Society is a charitable students' society, which is devoted and committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. It provides the structure and platform for all Medical Students studying in the Merseyside area to become involved in a variety of activities and outlets, allowing them to enrich their lives and become diverse and well-rounded people.

The Society is a Charitable Company limited by Guarantee, without share capital, and governed by Articles of Association and a Memorandum. It was incorporated on 10th March 2016, and registered by the Charity Commission for England and Wales on 21st June 2016.

These articles state that:

- I. The Liverpool Medical Students' Society is committed to the academic, welfare, social, extra-curricular, developmental and charitable giving needs of its Members. These Articles have been created to give the Trustees authority to manage the affairs of the Society in a manner appropriate to those established in this document and the ethos of the Society.
- II. When the Trustees set to enact constitutional change to the make-up of the Society's governance or structure, it shall do so appropriately and properly and with consideration to its Members' interests at all times.
- III. The Society shall not affiliate to any political party or religious organisation.
- IV. The Society embraces and endorses the protections, entitlements and provisions of the Equality Act 2010 in all Society business and matters.
- V. The Society endorses the UK Government's & Chief Medical Officers' guidelines and recommendations for responsible alcohol consumption in all of its events and activities.
- VI. The Society shall encourage social integration at all levels. The Officers, Trustees, and Full Committee shall encourage inclusively and representation of all Members at all times.

In addition, the Objectives of the Society, approved by the Charity Commission for England and Wales, are:

1. The protection, advancement, furtherance and promotion of the interests of its Members and Alumni Associates at all times;
2. The furthering and promotion of academic excellence among its Members through the holding of regular teaching programmes and the promotion of academic events, revision lectures, and other such seminars, presentations and tutorials;
3. The encouragement and organisation of fundraising for local and national registered charities;
4. Providing pastoral support to protect, further, advance and promote the physical, mental, emotional and developmental wellbeing and welfare of its Members at all times;
5. The encouragement of social integration and camaraderie among its Members in the organisation of a range of curricular and extracurricular activities and events of a social, sporting, academic, vocational, cultural, charitable and professional nature;
6. The holding of meetings at which the moral, intellectual, vocational, technical and artistic interests of its Members are encouraged;
7. The encouragement and organisation of sporting activities among its Members;
8. The dissemination of information regarding the Society and its Members through the publication of an official Society journal, namely 'Sphincter', and through the use of an official Society internet website, and appropriate social media.

Governance - The Board of Trustees

**Report of the Trustees
for the Year Ended 31 March 2022**

Our Board of Trustees is responsible for ensuring the organisation remains fit for purpose, and for setting the strategy of the organisation in consultation with the Officers of the Society and the Full Committee. It also approves all changes to the Articles of Association, the annual trustees' report and accounts (this document), and monitors the Society's activity, through the Officers.

The Board shall meet at least once per year and be responsible for overseeing the governance and administration of the Society and may exercise all the powers of the Society. A Meeting of the Trustees at which a quorum is present, in accordance with Article 11.11, may exercise all powers exercisable by the Trustees. The Trustees shall defer to the Officers of the Society with business relating to the day-to-day running of the Society. The Officers shall advise the Board regarding Society convention not codified in these Articles, relating to every matter requested.

The Membership of the Board of Trustees (14 members) is defined as follows:

- Ten members who previously held, or currently hold student membership of the Society
- One member must have a legal qualification
- One member will be the current Honorary Life President (when in use)
- One member will have been an Honorary President of the society
- Five members will have previously been, or currently are Officers of the society
- In addition, the Officers of the Society, will become Trustees once every five years, in-line with the replacement of Trustees.

Governance - The Officers of the Society

Three student Officers run the day to day business of the Society, The President, The Treasurer and The Secretary. These are the de-facto executives of the Charity and run all activities. They are replaced once every 12 months following elections via secret ballot every March. We follow the convention laid out in the Education Act 1994 in that they are able to serve a maximum of two terms of office. The Officers are afforded considerable delegated powers by the Trustees to carry out their duties effectively, and report back to them regularly, as duly constituted in the Articles of Association.

Governance - The Full Committee

Finally, The Full Committee of the Society consists of 39 members who are lead by the Officers and carry out a wide portfolio of roles related to the workings and events of the Society.

Governance - Annual General Meeting (AGM)

The Society's AGM is normally held each March. However due to the Covid 19 pandemic this has not yet been possible to conduct due to social distancing measures. A Virtual AGM will be held via video conferencing at the earliest possible convenience.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Charity objectives and activities undertaken in relation to these objects

The Liverpool Medical Students' Society exists in a charity in its own right and is an integral part of medical student life in the Liverpool area. We have over 1,000 members, and we constantly work to enrich their lives.

Public Benefit Statement

The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and are satisfied that the charity meets these requirements.

LMSS Activities 2021/2022

Despite the ongoing COVID-19 pandemic, the LMSS continued to progress as a Limited Company and as a Registered Charity in the 2021/22 financial year, providing social, academic, pastoral, and charitable fundraising opportunities for all members and students at the University of Liverpool School of Medicine. We were able to move away from all events being in an online format to face-to-face, with the exception of one event which had to be cancelled due to rising cases.

The process of financial supervision by the trustees was continued, with spending of less than £250 to be approved by officers, one trustee (Paul Fitzsimons) to approve any spending up to £1000, and the chair of the board to approve any spending over £1000 which has been successfully implemented throughout the year.

The society has continued its close working relationship with the dentist's and vet's societies as part of the Association of Clinical Societies (ACS) with meetings resumed as the COVID-19 pandemic eased. The society has continued to maintain close contact with Professor Hazel Scott, the dean of Liverpool Medical School and sought her advice with aspects of the society.

As more face-to-face activities were able to take place, the LMSS was able to hold more events this year such as Annual Ball, Annual and Charity dinners, Charity Strictly Come Dancing and Ordinary Meetings to name a few. The society continued to carry out one its core aims, charitable fundraising in Merseyside. Our Charity representatives for Claire House Children's Hospice and Wirral Mind organised raffles at a variety of our large events, a 100km charity cycle, and charity walk up the Yorkshire 3 Peaks. A final total of £20,664.50 was raised for our chosen charities of which we are extremely proud of.

This year we have welcomed 263 new members to the society with great engagement of the first year students in the first term and throughout the year. After a 18 months of few face-to-face events our members and student body have enjoyed returning to a sense of normality with good feedback from the students regarding the society. The Officers of the society for the 2021/2022 academic year, Chloe McGrath, Oscar Edginton and Charlie Hextall, organised a host of events for the first year students which included a city bus tour around the sights of Liverpool.

The trustees and officers have worked together to ensure the continuation of the society, as well as strengthening relationships with alumni and with the university to move forward in the future. The LMSS continues to develop and improve as a society.

The Honorary Life President is Mr. Ronald Templeton.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10056475 (England and Wales)

Registered Charity number

1167764

Report of the Trustees
for the Year Ended 31 March 2022

Registered office

LMSS Office, School of Medicine
Cedar House
Ashton Street
Liverpool
Merseyside
L69 3GE

Trustees

Dr T A Capstick Doctor (resigned 26.6.21)
Dr A E Caffel Doctor (resigned 17.5.22)
P G A Fitzsimons Solicitor (resigned 17.5.22)
Dr J A Hussey Doctor (resigned 17.5.22)
Dr K Kelly Doctor
R J Templeton Retired (resigned 24.4.21)
M R Zeiderman Surgeon (resigned 17.5.22)
Dr E J Cole Doctor
Professor J P Kingsland Doctor
Dr A J Boone Doctor
Dr C M Lewis-Jones Doctor
Dr T C Wellens Doctor (resigned 17.5.22)
Dr T J Greenhalgh Doctor
C A Findlay Doctor (appointed 26.6.21)
Dr C A Waldon Doctor
Dr A M Griffin Doctor (appointed 1.11.21)
Dr B D O'Connor (appointed 17.5.22)
Dr J D O'Donnell (appointed 17.5.22)
Dr M J Paton (appointed 17.5.22)

Company Secretaries

Ms E A Wilkinson

Independent Examiner

Simon Kirkham FCCA
Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Approved by order of the board of trustees on 22/11/22 and signed on its behalf by:



.....
Dr B D O'Connor - Trustee

**Independent Examiner's Report to the Trustees of
Liverpool Medical Students' Society**

Independent examiner's report to the trustees of Liverpool Medical Students' Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Kirkham FCCA
Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Date: 23/11/2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		123,535	19,749
Other trading activities	2	7,370	1,400
Investment income	3	1	2
Total		<u>130,906</u>	<u>21,151</u>
EXPENDITURE ON			
Raising funds		118,803	20,312
Other		825	205
Total		<u>119,628</u>	<u>20,517</u>
NET INCOME		11,278	634
RECONCILIATION OF FUNDS			
Total funds brought forward		30,792	30,158
TOTAL FUNDS CARRIED FORWARD		<u><u>42,070</u></u>	<u><u>30,792</u></u>

Statement of Financial Position
31 March 2022

	Notes	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	1,489	2,314
CURRENT ASSETS			
Stocks	8	916	213
Debtors	9	250	-
Cash at bank and in hand		41,917	31,091
		<u>43,083</u>	<u>31,304</u>
CREDITORS			
Amounts falling due within one year	10	(2,502)	(2,826)
		<u>40,581</u>	<u>28,478</u>
NET CURRENT ASSETS			
		<u>42,070</u>	<u>30,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>42,070</u>	<u>30,792</u>
NET ASSETS			
		<u>42,070</u>	<u>30,792</u>
FUNDS	11		
Unrestricted funds		42,070	30,792
TOTAL FUNDS		<u>42,070</u>	<u>30,792</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/4/22 and were signed on its behalf by:



.....
B D O'Connor - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES	31.3.22	31.3.21
	£	£
Sponsorships	<u>7,370</u>	<u>1,400</u>
3. INVESTMENT INCOME	31.3.22	31.3.21
	£	£
Deposit account interest	<u>1</u>	<u>2</u>
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.3.22	31.3.21
	£	£
Depreciation - owned assets	825	205
Events and venue hire	<u>98,056</u>	<u>2,040</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		19,749
Other trading activities		1,400
Investment income		<u>2</u>
Total		<u>21,151</u>
EXPENDITURE ON		
Raising funds		20,312
Other		<u>205</u>
Total		<u>20,517</u>
NET INCOME		634
RECONCILIATION OF FUNDS		
Total funds brought forward		30,158

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
			<u>30,792</u>
	TOTAL FUNDS CARRIED FORWARD		<u><u>30,792</u></u>
7.	TANGIBLE FIXED ASSETS		
		Fixtures and fittings £	Computer equipment £
			Totals £
	COST		
	At 1 April 2021 and 31 March 2022	1,092	1,700
		<u>1,092</u>	<u>1,700</u>
	DEPRECIATION		
	At 1 April 2021	478	-
	Charge for year	258	567
		<u>258</u>	<u>567</u>
	At 31 March 2022	736	567
		<u>736</u>	<u>567</u>
	NET BOOK VALUE		
	At 31 March 2022	356	1,133
		<u>356</u>	<u>1,133</u>
	At 31 March 2021	614	1,700
		<u>614</u>	<u>1,700</u>
8.	STOCKS		
			31.3.22
			£
	Stocks		916
			<u>916</u>
			<u>213</u>
9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
			31.3.22
			£
	Other debtors		250
			<u>250</u>
			<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Trade creditors		78	402
Accruals and deferred income		2,424	2,424
		<u>2,502</u>	<u>2,826</u>

11. MOVEMENT IN FUNDS		Net movement in funds	At
	At 1.4.21	in funds	31.3.22
	£	£	£
Unrestricted funds			
General fund	30,792	11,278	42,070
	<u>30,792</u>	<u>11,278</u>	<u>42,070</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	130,906	(119,628)	11,278
	<u>130,906</u>	<u>(119,628)</u>	<u>11,278</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21
			£
Unrestricted funds			
General fund	30,158	634	30,792
	<u>30,158</u>	<u>634</u>	<u>30,792</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	21,151	(20,517)	634
	<u>21,151</u>	<u>(20,517)</u>	<u>634</u>
TOTAL FUNDS			

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,467	2,754
Charity event income	48,301	-
memberships	73,767	16,995
	<u>123,535</u>	<u>19,749</u>
Other trading activities		
Sponsorships	7,370	1,400
Investment income		
Deposit account interest	<u>1</u>	<u>2</u>
Total incoming resources	130,906	21,151
EXPENDITURE		
Raising donations and legacies		
Events and venue hire	98,056	2,040
Committee expenses	2,041	213
Postage and stationery	1,156	1,153
Merchandise	7,533	7,560
Donations given	3,863	3,957
Accountancy	2,100	2,436
Subscription	1,014	956
Bank charges	2,457	68
Insurance	1,285	1,285
	<u>119,505</u>	<u>19,668</u>
Other trading activities		
Opening stock	212	856
Closing stock	(914)	(212)
	<u>(702)</u>	<u>644</u>
Other		
Fixtures and fittings	258	205
Computer equipment	567	-
	<u>825</u>	<u>205</u>
Total resources expended	<u>119,628</u>	<u>20,517</u>
Net income	<u><u>11,278</u></u>	<u><u>634</u></u>