

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2025

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Mrs M A E Loder
Rev P D Jenkins
Mr J C Hannah

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing programme that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our work extends beyond the individual to their families and wider communities by offering education, awareness, and support to reduce the impact of addiction on society as a whole.

Ensuring our work delivers its aims

Each year, the trustees review the charity's aims, objectives, and activities to evaluate outcomes and ensure continued alignment with our stated purposes. This review considers the impact of our key activities, the difference they have made to those we serve, and how they contribute to the public benefit.

We take account of the Charity Commission's guidance on public benefit in all our planning and decision-making. The trustees specifically consider how each planned activity will advance our objectives and strengthen our impact.

Focus of our work

Our core objective during the year remained the provision of safe, high-quality, structured supported housing for individuals seeking recovery from substance and alcohol misuse. Through our programme residents are empowered to build new lives filled with purpose, stability, and hope.

Key areas of focus included:

- **Quality Recovery Support:** Delivering exceptional, evidence-based support that reduces the harms associated with substance and alcohol misuse - benefiting not only residents, but also their families and the wider community. We continued to develop and expand the True Freedom curriculum to support this work.
 - **Person-Centered Planning and Support:** Every resident received tailored, high-quality support aligned with their personal goals. We engaged professional counsellors and specialists to ensure expertise across all areas of recovery.
 - **Referral and Partnerships:** We maintained strong referral pathways nationwide, ensuring applicants were well-suited to our programme. We shared our work at several conferences and strengthened relationships with police, social services, and third-sector organisations.
 - **Collaboration:** We worked closely with partner agencies to provide seamless support both during and after residency, including ongoing post-graduation assistance.
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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

- **Comprehensive Programme Delivery:** Each resident participated in a holistic programme combining counselling, work therapy, education, curriculum learning, and employability support.

Achievements and performance

Achievements during the period

This has been a year of growth, development, and transformation for Hope Ministries Cwmbran.

- **Resident Impact:** Over the year, 58 men and 19 women entered our supported housing programme. We celebrated their progress at our annual graduation event, attended by families, local charities, and statutory services - a true celebration of restored lives and renewed hope.
- **Leadership Development:** Several programme graduates have now joined our team as interns, bringing lived experience and passion to help lead the charity into its next season. We launched a dedicated training service for developing future leaders, which we plan to expand in the coming year.
- **Community Recognition:** We received significant recognition and encouragement from community partners who attended our open-house events, offered expertise, and provided financial support. We are deeply grateful for the generosity of our supporters, particularly The Woodlands Trust, Moondance Foundation, TNL Awards for All, and Torfaen Council.
- **Organisational Strengthening:** We restructured our central services office to enhance administration, grant management, admissions, and policy work. These improvements have already resulted in higher application rates and increased partnership opportunities.
- **Family Engagement:** Through regular Family Days, we provided education and guidance for families supporting loved ones in recovery. Our family support programme continues to operate monthly, equipping families with knowledge and tools to sustain recovery.
- **Women's Provision:** We supported nineteen women at our Pontypool home during the year. Given the growing need, we are exploring expansion opportunities, including development of adjoining land.
- **Volunteer and Community Growth:** Our volunteer base has expanded significantly, with ministers, leaders, and professionals contributing through Bible studies, recovery sessions, and employability training. Partnerships with local businesses have created valuable work therapy opportunities for residents.
- **Faith and Partnership Support:** We are especially thankful to The Woodlands Trust, Victory Church Cwmbran, and Compassion Church Bridgend for their unwavering support. Their partnership has helped transform lives, restore families, and strengthen communities.

We also extend heartfelt gratitude to our monthly donors - our "Hope Givers" - whose faithful generosity continues to make lasting transformation possible.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Financial review

During the year income decreased by £39,783, to £456,106, and expenditure increased by £62,076, to £430,921. As a result there was a surplus for the year of £25,185 (2024: surplus £127,044). Net assets at the end of the year were £206,972 (2024: £181,787) and net current assets were £49,936. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Plans for future periods

Future plans

Looking ahead, our vision is to continue expanding our reach and deepening our impact:

- **New Hope Centre (Midlands):** We plan to establish a new home in Bromsgrove by early 2026, following the groundwork laid in the previous year. This will allow us to reach even more individuals in need of recovery and support. A team has been established and building identified.
- **Financial Growth:** We aim to strengthen our financial support base to ensure sustainability and expansion of our programmes.
- **Building Purchases:** We are seeking to raise the funds to clear loans on our two main properties (Edlogan Villa and Clarence Villa). These properties have been purchased by the charity in the last few years, with finance outstanding.
- **Partnership Development:** We will continue to build strong relationships with churches, recovery communities, and local organisations committed to social change and the fight against addiction.

Our waiting lists remain long, reflecting the immense demand for high-quality recovery housing. While funding limitations continue to challenge capacity, our dedicated staff and volunteers remain steadfast in their compassion and commitment to serving those in need.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 January 2026 and signed on behalf of the board of trustees by:



Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran *(continued)*

Year ended 30 April 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

21 January 2026

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	108,716	—	108,716	166,482
Charitable activities	6	347,387	—	347,387	328,158
Other trading activities	7	—	—	—	1,201
Investment income	8	3	—	3	48
Total income		<u>456,106</u>	<u>—</u>	<u>456,106</u>	<u>495,889</u>
Expenditure					
Expenditure on charitable activities	9,10	430,921	—	430,921	368,845
Total expenditure		<u>430,921</u>	<u>—</u>	<u>430,921</u>	<u>368,845</u>
Net income and net movement in funds		<u>25,185</u>	<u>—</u>	<u>25,185</u>	<u>127,044</u>
Reconciliation of funds					
Total funds brought forward		50,278	131,509	181,787	54,743
Total funds carried forward		<u>75,463</u>	<u>131,509</u>	<u>206,972</u>	<u>181,787</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position
30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	730,036	748,915
Current assets			
Cash at bank and in hand		54,925	15,410
Creditors: amounts falling due within one year	18	4,989	9,538
Net current assets/(liabilities)		49,936	5,872
Total assets less current liabilities		779,972	754,787
Creditors: amounts falling due after more than one year	19	573,000	573,000
Net assets		206,972	181,787
Funds of the charity			
Restricted funds		131,509	131,509
Unrestricted funds		75,463	50,278
Total charity funds	21	206,972	181,787

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2026, and are signed on behalf of the board by:



Rev P D Jenkins
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Ministries Cwmbran

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Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2024: 3 members).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	87,648	—	87,648
Donations - Edlogan Villa	—	—	—
Donations - Edlogan Gym	20,000	—	20,000
Gift Aid	1,068	—	1,068
Grants			
Grants receivable	—	—	—
	<u>108,716</u>	<u>—</u>	<u>108,716</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	9,478	—	9,478
Donations - Edlogan Villa	—	131,509	131,509
Donations - Edlogan Gym	—	—	—
Gift Aid	17,317	—	17,317
Grants			
Grants receivable	8,178	—	8,178
	<u>34,973</u>	<u>131,509</u>	<u>166,482</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Housing Benefit	338,631	338,631	296,656	296,656
Social Pay	8,756	8,756	31,502	31,502
	<u>347,387</u>	<u>347,387</u>	<u>328,158</u>	<u>328,158</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	—	—	1,201	1,201
	<u>—</u>	<u>—</u>	<u>1,201</u>	<u>1,201</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	3	3	48	48
	=====	=====	=====	=====

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cwmbran Fund	206,279	206,279	136,169	136,169
Pontypool Fund	113,278	113,278	85,437	85,437
Edlogan Gym	20,000	20,000	—	—
Bridgend Fund	70,165	70,165	53,992	53,992
Central Fund	—	—	62,368	62,368
Clarence Villa Garden	—	—	2,618	2,618
Support costs	21,199	21,199	28,261	28,261
	430,921	430,921	368,845	368,845
	=====	=====	=====	=====

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Cwmbran Fund	206,054	225	3,327	209,606	136,324
Pontypool Fund	113,143	135	14,767	128,045	98,471
Edlogan Gym	20,000	—	—	20,000	—
Bridgend Fund	70,075	90	1,375	71,540	54,101
Central Fund	—	—	—	—	75,601
Clarence Villa Garden	—	—	—	—	2,618
Governance costs	—	—	1,730	1,730	1,730
	409,272	450	21,199	430,921	368,845
	=====	=====	=====	=====	=====

11. Analysis of support costs

	Charitable activities £	Analysis of support costs activity 4 £	Total 2025 £	Total 2024 £
Finance costs	13,719	—	13,719	14,187
Governance costs	1,730	5,750	7,480	14,074
	15,449	5,750	21,199	28,261
	=====	=====	=====	=====

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

12. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions - Bridges For Peace UK	450	—
Total grants	<u>450</u>	<u>—</u>

13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>18,879</u>	<u>10,217</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,730</u>	<u>1,730</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	149,948	124,796
Social security costs	3,230	5,421
Employer contributions to pension plans	4,966	2,426
	<u>158,144</u>	<u>132,643</u>

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - Management	2	2
Number of staff - Support	5	3
	<u>7</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £20,943 (2024: £19,637).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2024 and 30 April 2025	765,595	73,856	3,600	19,892	862,943
Depreciation					
At 1 May 2024	21,248	69,856	3,100	19,824	114,028
Charge for the year	15,312	3,000	500	67	18,879
At 30 April 2025	36,560	72,856	3,600	19,891	132,907
Carrying amount					
At 30 April 2025	729,035	1,000	—	1	730,036
At 30 April 2024	744,347	4,000	500	68	748,915

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	32	—
Trade creditors	—	9,165
Pension	957	373
Other creditors	4,000	—
	4,989	9,538

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	240,000	240,000
Other creditors	333,000	333,000
	573,000	573,000

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,966 (2024: £2,426).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

21. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
General funds	47,278	456,106	(430,921)	72,463
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>50,278</u>	<u>456,106</u>	<u>(430,921)</u>	<u>75,463</u>

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
General funds	51,743	364,380	(368,845)	47,278
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>54,743</u>	<u>364,380</u>	<u>(368,845)</u>	<u>50,278</u>

Restricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
Purchase of Edlogan Villa	131,509	—	—	131,509

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
Purchase of Edlogan Villa	—	131,509	—	131,509

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	240,036	490,000	730,036
Current assets	49,936	—	49,936
Creditors greater than 1 year	(573,000)	—	(573,000)
Net assets	<u>(283,028)</u>	<u>490,000</u>	<u>206,972</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	248,915	500,000	748,915
Current assets	5,872	—	5,872
Creditors greater than 1 year	(573,000)	—	(573,000)
Net assets	<u>(318,213)</u>	<u>500,000</u>	<u>181,787</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

23. Related parties

As at 30th April 2025 the charity owed Mr P Jenkins £200,000 (2024: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £900 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2025 the charity owed Woodland Trust £40,000 (2024: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £167 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2025 the charity owed Julian Fielden and Melanie Fielden £333,000 (2024: £333,000). This amount is owed to Julian Fielden and Melanie Fielden for the purchase of Edlogan Villa, Cwmbran. £166,500 is repayable by 1st April 2026 and £166,500 is repayable by 1st April 2028. There is no interest payable on the loan.