

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2023

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2023

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Rev P D Jenkins	
Mr J C Hannah	
Mrs D Parker	(Resigned 2 July 2022)
Mr R Haire	(Resigned 2 July 2022)
Mr I Siddall	(Appointed 3 July 2022)

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

Ensuring our work delivers its aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our work

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focused on quality drug/alcohol support and knowledge which limits the harm which comes with drug/alcohol abuse, not only for the individual but also their family, friends and the wider community.
- We focussed on quality drug/alcohol support and beyond to ensure every individual received a person-centred, quality service which met their agreed support needs.
- We employed and brought in expert counsellors to ensure all support was tailored.
- We operated to an exceptional standard, going above our work and ensure that all applicants to our program were indeed suitable and a good fit for our work.
- We shared our work at the Faith and Police conference during the period.
- We worked with referral pathways nationwide to share and ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.
- We worked in partnership with other agencies to ensure our service-users had the best possible

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

level of service both pre and post our service. This included post-residency support in many cases.

- We provided a high-quality, program to every resident, including counselling, work therapy, curriculum, educational opportunities and employability support.

Achievements and performance

Achievements during the period

Hope Centre has achieved much in the period with more than 26 men and 19 women coming through our doors for residency on our program. We held a graduation where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

Importantly, we have seen incredible growth in several graduates who are now working for the charity and helping lead us into the future seasons. We aim to develop graduates who share a passion for our work as they are excellently placed to understand the unique challenges our residents face. We are developing a bespoke training service to meet this need and will be looking for specific funding to help us achieve this aim.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop. We are particularly thankful to our supporters for their generosity in helping us achieve our aims.

We have continued to grow and develop our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable. We have begun to see the fruit of this with increased applications and more opportunities to partner with organisations around the nation.

We continued to run "Family" days where we upskilled families with how to support their loved ones who found themselves in addiction. We also have a number of prominent lay-people who are able to deliver sessions to our residents and wider families. As the world changes and more and more people become "online" we want to do everything possible to continue to reach people through our work wherever they are. We developed our online presence on social media, utilising Eminent to run our social media presence.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

Hope Ministries Cwmbran

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

We are building links with partner churches to open more Hope Centres across the UK. It is through quality partnerships that we can achieve the dream of ending addiction.

We are of course, like most charities, are limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we continued to support 10 women at our Pontypool women's home. The need is great and we are looking to extend this provision, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a monthly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

We also saw growth in our volunteer base with more people from the community offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks goes to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

Future plans

Our aim is to develop a home in the Midlands region as identified in last years report. This is still a dream at present, but something that is very much on the agenda.

We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

Financial review

During the year income increased by £17,011, to £369,912, and expenditure increased by £17,287, to £385,108. As a result there was a deficit for the year of £15,196 (2022: deficit £14,920). Net assets at the end of the year were £54,743 (2022: £69,939) and net current assets were £35,611. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Hope Ministries Cwmbran

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:

Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran *(continued)*

Year ended 30 April 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

31 January 2024

Hope Ministries Cwmbran

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Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	52,532	–	52,532	72,934
Charitable activities	6	317,339	–	317,339	279,967
Investment income	7	41	–	41	–
Total income		<u>369,912</u>	<u>–</u>	<u>369,912</u>	<u>352,901</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>385,050</u>	<u>58</u>	<u>385,108</u>	<u>367,821</u>
Total expenditure		<u>385,050</u>	<u>58</u>	<u>385,108</u>	<u>367,821</u>
Net expenditure and net movement in funds		<u>(15,138)</u>	<u>(58)</u>	<u>(15,196)</u>	<u>(14,920)</u>
Reconciliation of funds					
Total funds brought forward		<u>69,881</u>	<u>58</u>	<u>69,939</u>	<u>84,859</u>
Total funds carried forward		<u>54,743</u>	<u>–</u>	<u>54,743</u>	<u>69,939</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position
30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	259,132	285,004
Current assets			
Debtors	16	–	3,927
Cash at bank and in hand		38,809	22,739
		<u>38,809</u>	<u>26,666</u>
Creditors: amounts falling due within one year	17	<u>3,198</u>	<u>1,731</u>
Net current assets/(liabilities)		<u>35,611</u>	<u>24,935</u>
Total assets less current liabilities		294,743	309,939
Creditors: amounts falling due after more than one year	18	<u>240,000</u>	<u>240,000</u>
Net assets		<u>54,743</u>	<u>69,939</u>
Funds of the charity			
Restricted funds		–	58
Unrestricted funds		<u>54,743</u>	<u>69,881</u>
Total charity funds	20	<u>54,743</u>	<u>69,939</u>

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:

Rev P D Jenkins
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2021: 4 members).

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	28,305	—	28,305
Gift Aid	—	—	—
Grants			
Grants receivable	8,102	—	8,102
Grants receivable Clarence Villa Garden	16,125	—	16,125
	<u>52,532</u>	<u>—</u>	<u>52,532</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	49,637	—	49,637
Gift Aid	2,300	—	2,300
Grants			
Grants receivable	12,497	8,500	20,997
Grants receivable Clarence Villa Garden	—	—	—
	<u>64,434</u>	<u>8,500</u>	<u>72,934</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Housing Benefit	292,857	292,857	247,133	247,133
Social Pay	24,482	24,482	32,834	32,834
	<u>317,339</u>	<u>317,339</u>	<u>279,967</u>	<u>279,967</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	41	41	—	—

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cwmbran Fund	132,833	—	132,833
Pontypool Fund	86,288	—	86,288
Bridgend Fund	48,181	—	48,181
Central Fund	81,336	—	81,336
National Lottery - Kitchen	—	58	58
Clarence Villa Garden	14,335	—	14,335
Support costs	22,077	—	22,077
	<u>385,050</u>	<u>58</u>	<u>385,108</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cwmbran Fund	145,541	—	145,541
Pontypool Fund	96,940	—	96,940
Bridgend Fund	48,488	—	48,488
Central Fund	50,244	—	50,244
National Lottery - Kitchen	—	8,442	8,442
Clarence Villa Garden	—	—	—
Support costs	18,166	—	18,166
	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Cwmbran Fund	132,833	119	132,952	145,640
Pontypool Fund	86,288	12,804	99,092	107,860
Bridgend Fund	48,181	109	48,290	48,590
Central Fund	81,336	9,045	90,381	57,289
National Lottery - Kitchen	58	—	58	8,442
Clarence Villa Garden	14,335	—	14,335	—
	<u>363,031</u>	<u>22,077</u>	<u>385,108</u>	<u>367,821</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

10. Analysis of support costs

	Analysis of support costs activity 1 £	Analysis of support costs activity 2 £	Total 2023 £	Total 2022 £
Finance costs	13,746	–	13,746	11,517
Governance costs	6,893	1,437	8,330	6,649
	<u>20,639</u>	<u>1,437</u>	<u>22,076</u>	<u>18,166</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>25,939</u>	<u>25,939</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,730</u>	<u>1,600</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	121,055	113,904
Social security costs	5,336	6,493
Employer contributions to pension plans	<u>2,613</u>	<u>3,221</u>
	<u>129,004</u>	<u>123,618</u>

The average head count of employees during the year was 7 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Management	2	3
Number of staff - Support	<u>3</u>	<u>3</u>
	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

14. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2022	265,595	73,856	3,600	–	343,051
Additions	–	–	–	19,892	19,892
At 30 April 2023	<u>265,595</u>	<u>73,856</u>	<u>3,600</u>	<u>19,892</u>	<u>362,943</u>
Depreciation					
At 1 May 2022	10,624	55,476	1,860	9,912	77,872
Charge for the year	5,312	14,771	900	4,956	25,939
At 30 April 2023	<u>15,936</u>	<u>70,247</u>	<u>2,760</u>	<u>14,868</u>	<u>103,811</u>
Carrying amount					
At 30 April 2023	<u>249,659</u>	<u>3,609</u>	<u>840</u>	<u>5,024</u>	<u>259,132</u>
At 30 April 2022	<u>254,971</u>	<u>18,380</u>	<u>1,740</u>	<u>(9,912)</u>	<u>265,179</u>

16. Debtors

	2023 £	2022 £
Other debtors	–	3,927

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,477	156
Accruals and deferred income	721	800
Pension	–	177
Other creditors	–	598
	<u>3,198</u>	<u>1,731</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>240,000</u>	<u>240,000</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,613 (2022: £3,221).

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	66,881	369,912	(385,050)	51,743
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>69,881</u>	<u>369,912</u>	<u>(385,050)</u>	<u>54,743</u>

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	81,859	344,401	(359,379)	66,881
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>84,859</u>	<u>344,401</u>	<u>(359,379)</u>	<u>69,881</u>

Restricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
National Lottery - Kitchen	58	—	(58)	—

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
National Lottery - Kitchen	—	8,500	(8,442)	58

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	259,132	259,132
Current assets	35,611	35,611
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>54,743</u>	<u>54,743</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	285,004	285,004
Current assets	24,935	24,935
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>69,939</u>	<u>69,939</u>

22. Related parties

As at 30th April 2023 the charity owed Mr P Jenkins £200,000 (2022: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool.

As at 30th April 2023 the charity owed Woodland Trust £40,000 (2022: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool.

The following pages do not form part of the financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	28,305	49,637
Gift Aid	—	2,300
Grants receivable	8,102	20,997
Grants receivable Clarence Villa Garden	16,125	—
	<u>52,532</u>	<u>72,934</u>
 Charitable activities		
Housing Benefit	292,857	247,133
Social Pay	24,482	32,834
	<u>317,339</u>	<u>279,967</u>
 Investment income		
Bank interest receivable	41	—
	<u>41</u>	<u>—</u>
 Total income	<u><u>369,912</u></u>	<u><u>352,901</u></u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
Expenditure		
Expenditure on charitable activities		
Purchases	46,368	37,420
Closing stock	—	(49)
Wages and salaries	121,055	113,904
Employer's NIC	5,336	6,493
Pension costs	2,613	3,221
Rent	27,570	20,760
Rates and water	11,263	11,260
Light and heat	11,443	10,234
Repairs and maintenance	38,547	40,942
Insurance	6,949	3,668
Other motor/travel costs	21,919	16,840
Legal and professional fees	6,301	1,385
Telephone	9,104	9,299
Other office costs	4,233	13,224
Depreciation	25,939	25,939
Interest on bank loans and overdrafts	12,804	10,804
Other interest payable and similar charges	1,127	713
DetailedSOFAExpenditureOnCharitableActivitiesType2H	1,724	277
DetailedSOFAExpenditureOnCharitableActivitiesType3H	19,060	12,383
DetailedSOFAExpenditureOnCharitableActivitiesType4H	—	3,408
DetailedSOFAExpenditureOnCharitableActivitiesType5H	11,753	25,598
	<u>385,108</u>	<u>367,821</u>
Total expenditure	<u>385,108</u>	<u>367,821</u>
Net expenditure	<u>(15,196)</u>	<u>(14,920)</u>

Year ended 30 April 2023

23

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
Brought forward	61,269	72,836
Pontypool - other motor/travel costs	5,173	3,270
Direct charitable activity 2 - legal and professional fees	159	665
Pontypool - telephone	5,325	2,988
Pontypool - other office costs	387	1,068
Direct charitable activity 2 - depreciation	12,968	12,968
Direct charitable activity 2 - other interest payable and similar charges	185	—
Pontypool - other expenses	103	—
Pontypool - Counselling/curriculum	719	3,145
	<u>86,288</u>	<u>96,940</u>
Support costs		
Support charitable activity 2 - interest on bank loans and overdrafts	12,804	10,804
Support charitable activity 2 - other interest payable and similar charges	—	116
	<u>12,804</u>	<u>10,920</u>
Bridgend Fund		
Activities undertaken directly		
Bridgend - purchases	9,243	6,948
Bridgend - wages/salaries	13,083	13,200
Bridgend - employer's NIC	591	602
Bridgend - pension costs	301	396
Bridgend - rent	6,000	—
Bridgend - rates & water	2,443	2,179
Bridgend - light & heat	3,535	3,126
Bridgend - repairs & maintenance	3,013	3,477
Bridgend - other motor/travel costs	1,534	1,582
Bridgend - legal and professional fees	159	232
Bridgend - telephone	955	1,188
Bridgend - other office costs	190	6,754
Direct charitable activity 4 - depreciation	6,029	6,029
Bridgend - other expenses	1,019	—
Bridgend - Counselling/cirriculum	86	2,775
	<u>48,181</u>	<u>48,488</u>
Support costs		
Support charitable activity 4 - other interest payable and similar charges	109	102
	<u>109</u>	<u>102</u>
Central Fund		
Activities undertaken directly		
General Fund - Central - purchases	5,066	6,002
General Fund - Central - wages/salaries	25,372	5,019
General Fund - Central - pension costs	122	116
General Fund - Central - light & heat	787	—
General Fund - Central - repairs & maintenance	3,518	1,847
General Fund - Central - insurance	6,949	3,182
	<u>41,814</u>	<u>16,166</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
Brought forward	41,814	16,166
General Fund - Central - other motor/travel costs	7,085	6,453
General Fund - Central - legal and professional fees	5,485	170
General Fund - Central - telephone	393	1,819
General Fund - Central - other office costs	3,500	2,790
General Fund - Central - other expenses	566	252
General Fund - Central - counselling/curriculum	17,633	3,645
General Fund - Central - other type 4	4,860	18,949
	<u>81,336</u>	<u>50,244</u>
Support costs		
Support charitable activity 6 - purchases	1,438	—
Support charitable activity 6 - other interest payable and similar charges	714	396
General Fund - Central - Accountancy	6,893	6,649
	<u>9,045</u>	<u>7,045</u>
National Lottery - Kitchen		
Activities undertaken directly		
National Lottery - Kitchen - repairs & maintenance	<u>58</u>	<u>8,442</u>
Clarence Villa Garden		
Activities undertaken directly		
Clarence Villa Garden - repairs & maintenance	<u>14,335</u>	<u>—</u>
Expenditure on charitable activities	<u>385,108</u>	<u>367,821</u>