

COMPANY REGISTRATION NUMBER: 10112036  
CHARITY REGISTRATION NUMBER: 1167762

**Hope Ministries Cwmbran**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 April 2022**

**WALTER HUNTER & CO LIMITED**

Chartered accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

**Hope Ministries Cwmbran**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 30 April 2022**

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# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 April 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

#### Reference and administrative details

**Registered charity name** Hope Ministries Cwmbran

**Charity registration number** 1167762

**Company registration number** 10112036

**Principal office and registered office** 24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### The trustees

Rev P D Jenkins  
Mr J C Hannah  
Mrs D Parker (Resigned 2 July 2022)  
Mr R Haire (Resigned 2 July 2022)  
Mr I Siddall (Appointed 3 July 2022)

**Independent examiner** Mr Jonathan Rhodes BSc BFP FCA  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

#### Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

# **Hope Ministries Cwmbran**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2022**

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#### **Objectives and activities**

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

#### **Purposes and aims**

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

#### **Ensuring our work delivers its aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Focus of our work**

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focused on quality drug/alcohol support and knowledge which limits the harm which comes with drug/ alcohol abuse, not only for the individual but also their family, friends and the wider community.
- We focussed on quality drug/alcohol support and beyond to ensure every individual received a person-centred, quality service which met their agreed support needs.
- We employed and brought in expert counsellors to ensure all support was tailored.
- We operated to an exceptional standard, going above our work and ensure that all applicants to our program were indeed suitable and a good fit for our work.
- We shared our work at the Faith and Police conference during the period.
- We worked with referral pathways nationwide to share and ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 30 April 2022

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- We worked in partnership with other agencies including counselling, work therapy, curriculum, educational opportunities and employability support.
- We provided a high-quality, program to every resident.

#### **Achievements and performance**

##### Achievements during the period

Hope Centre has achieved much in the period with more than 37 men and 17 women coming through our doors for residency on our program. We held a graduation where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop. We are particularly thankful to the "Awards for All" fund for a designated grant for our men's home kitchen replacement.

We have continued to grow and develop our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable. We have begun to see the fruit of this with increased applications and more opportunities to partner with organisations around the nation.

We restarted our in-person, family support services. We also have a number of prominent lay-people who are able to deliver sessions to our residents via our online portal. As the world changes and more and more people become "online" we want to do everything possible to continue to reach people through our work wherever they are.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

We are building links with partner churches to open more Hope Centres across the UK. It is through quality partnerships that we can achieve the dream of ending addiction.

We are of course, like most charities, are limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we continued to support 9 women at our Pontypool women's home. The need is great and we are looking to extend this provision, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a monthly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

# **Hope Ministries Cwmbran**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 April 2022**

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We also saw growth in our volunteer base with more people from the community offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks goes to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, The Moondance Foundation and also TNL who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

#### **Future plans**

Our aim is to develop a home in the Midlands region as identified in last years report. This is still a dream at present, but something that is very much on the agenda.

We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

#### **Financial review**

During the year income decreased by £17,741, to £352,901, and expenditure increased by £55,163, to £367,821. As a result there was a deficit for the year of £14,920 (2021: surplus £57,984). Net assets at the end of the year were £69,939 (2021: £84,589) and net current assets were £24,935. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

# **Hope Ministries Cwmbran**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 30 April 2022**

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#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 February 2023 and signed on behalf of the board of trustees by:

Rev P D Jenkins  
Trustee

# **Hope Ministries Cwmbran**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran**

**Year ended 30 April 2022**

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I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



# **Hope Ministries Cwmbran**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran** *(continued)*

#### **Year ended 30 April 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA  
Independent Examiner

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

28 February 2023

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	64,434	8,500	72,934	52,921
Charitable activities	6	279,967	–	279,967	228,620
Other trading activities	7	–	–	–	705
Other income	8	–	–	–	88,396
<b>Total income</b>		<u>344,401</u>	<u>8,500</u>	<u>352,901</u>	<u>370,642</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>	<u>312,658</u>
<b>Total expenditure</b>		<u>359,379</u>	<u>8,442</u>	<u>367,821</u>	<u>312,658</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(14,978)</u>	<u>58</u>	<u>(14,920)</u>	<u>57,984</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>84,859</u>	<u>–</u>	<u>84,859</u>	<u>26,875</u>
<b>Total funds carried forward</b>		<u>69,881</u>	<u>58</u>	<u>69,939</u>	<u>84,859</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**Hope Ministries Cwmbran**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**30 April 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<b>16</b>	285,004	303,944
<b>Current assets</b>			
Debtors	<b>17</b>	3,927	–
Cash at bank and in hand		22,739	23,603
		<u>26,666</u>	<u>23,603</u>
<b>Creditors: amounts falling due within one year</b>	<b>18</b>	<u>1,731</u>	<u>2,688</u>
<b>Net current assets/(liabilities)</b>		<u>24,935</u>	<u>20,915</u>
<b>Total assets less current liabilities</b>		309,939	324,859
<b>Creditors: amounts falling due after more than one year</b>	<b>19</b>	<u>240,000</u>	<u>240,000</u>
<b>Net assets</b>		<u><u>69,939</u></u>	<u><u>84,859</u></u>
<b>Funds of the charity</b>			
Restricted funds		58	–
Unrestricted funds		<u>69,881</u>	<u>84,859</u>
<b>Total charity funds</b>	<b>21</b>	<u><u>69,939</u></u>	<u><u>84,859</u></u>

The statement of financial position  
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**30 April 2022**

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For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2023, and are signed on behalf of the board by:

Rev P D Jenkins  
Trustee

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The notes on pages 11 to 19 form part of these financial statements.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 30 April 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2021: 4 members).

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	49,637	–	49,637
Gift Aid	2,300	–	2,300
<b>Grants</b>			
Grants receivable	12,497	8,500	20,997
	<u>64,434</u>	<u>8,500</u>	<u>72,934</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	27,921	–	27,921
Gift Aid	–	–	–
<b>Grants</b>			
Grants receivable	25,000	–	25,000
	<u>52,921</u>	<u>–</u>	<u>52,921</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Housing Benefit	247,133	247,133	182,496	182,496
Social Pay	32,834	32,834	46,124	46,124
	<u>279,967</u>	<u>279,967</u>	<u>228,620</u>	<u>228,620</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	–	–	705	705
	<u>–</u>	<u>–</u>	<u>705</u>	<u>705</u>

#### 8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Government grants	–	–	88,396	88,396
	<u>–</u>	<u>–</u>	<u>88,396</u>	<u>88,396</u>



# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cwmbran Fund	145,541	—	145,541
Pontypool Fund	96,940	—	96,940
Bridgend Fund	48,488	—	48,488
Central Fund	50,244	—	50,244
National Lottery - Kitchen	—	8,442	8,442
Support costs	18,166	—	18,166
	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cwmbran Fund	193,973	—	193,973
Pontypool Fund	43,434	—	43,434
Bridgend Fund	52,793	—	52,793
Central Fund	—	—	—
National Lottery - Kitchen	—	—	—
Support costs	22,458	—	22,458
	<u>312,658</u>	<u>—</u>	<u>312,658</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Cwmbran Fund	145,541	99	145,640	216,402
Pontypool Fund	96,940	10,920	107,860	43,434
Bridgend Fund	48,488	102	48,590	52,822
Central Fund	50,244	7,045	57,289	—
National Lottery - Kitchen	8,442	—	8,442	—
	<u>349,655</u>	<u>18,166</u>	<u>367,821</u>	<u>312,658</u>

#### 11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	11,517	11,517	—
Governance costs	6,649	6,649	22,459
	<u>18,166</u>	<u>18,166</u>	<u>22,459</u>

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

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#### 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>25,939</u>	<u>24,439</u>

#### 13. Independent examination fees

	<b>2022</b>	2021
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,920</u>	<u>1,860</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	113,904	106,060
Social security costs	6,493	5,222
Employer contributions to pension plans	<u>3,221</u>	<u>2,429</u>
	<u>123,618</u>	<u>113,711</u>

The average head count of employees during the year was 8 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Number of staff - Management	3	1
Number of staff - Support	<u>3</u>	<u>6</u>
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
<b>Cost</b>					
At 1 May 2021	265,595	68,856	1,600	–	336,051
Additions	–	5,000	2,000	19,825	26,825
<b>At 30 April 2022</b>	<u>265,595</u>	<u>73,856</u>	<u>3,600</u>	<u>19,825</u>	<u>362,876</u>
<b>Depreciation</b>					
At 1 May 2021	5,312	40,705	960	4,956	51,933
Charge for the year	5,312	14,771	900	4,956	25,939
<b>At 30 April 2022</b>	<u>10,624</u>	<u>55,476</u>	<u>1,860</u>	<u>9,912</u>	<u>77,872</u>
<b>Carrying amount</b>					
<b>At 30 April 2022</b>	<u>254,971</u>	<u>18,380</u>	<u>1,740</u>	<u>9,913</u>	<u>285,004</u>
At 30 April 2021	<u>260,283</u>	<u>28,151</u>	<u>640</u>	<u>(4,956)</u>	<u>284,118</u>

#### 17. Debtors

	<b>2022</b> £	2021 £
Other debtors	<u>3,927</u>	<u>–</u>

#### 18. Creditors: amounts falling due within one year

	<b>2022</b> £	2021 £
Trade creditors	156	172
Accruals and deferred income	800	1,860
Pension	177	656
Other creditors	598	–
	<u>1,731</u>	<u>2,688</u>

#### 19. Creditors: amounts falling due after more than one year

	<b>2022</b> £	2021 £
Loans from related parties	<u>240,000</u>	<u>240,000</u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,221 (2021: £2,429).

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 April 2022

#### 21. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	81,859	344,401	(359,379)	66,881
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>84,859</u>	<u>344,401</u>	<u>(359,379)</u>	<u>69,881</u>

	At 1 May 2020 £	Income £	Expenditure £	At 30 April 2021 £
General funds	23,875	370,642	(312,658)	81,859
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>26,875</u>	<u>370,642</u>	<u>(312,658)</u>	<u>84,859</u>

##### Restricted funds

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
National Lottery - Kitchen	—	8,500	(8,442)	58
	<u>—</u>	<u>8,500</u>	<u>(8,442)</u>	<u>58</u>

	At 1 May 2020 £	Income £	Expenditure £	At 30 April 2021 £
National Lottery - Kitchen	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

#### 22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	285,004	285,004
Current assets	24,935	24,935
Creditors greater than 1 year	(240,000)	(240,000)
<b>Net assets</b>	<u>69,939</u>	<u>69,939</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	303,944	303,944
Current assets	20,915	20,915
Creditors greater than 1 year	(240,000)	(240,000)
<b>Net assets</b>	<u>84,859</u>	<u>84,859</u>

# Hope Ministries Cwmbran

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 30 April 2022**

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#### **23. Related parties**

As at 30th April 2022 the charity owed Mr P Jenkins £200,000 (2021: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool.

As at 30th April 2022 the charity owed Woodland Trust £40,000 (2021: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool.