

HOPE MINISTRIES CWMBRAN

England & Wales · Charity number 1167762

Details

Status Registered

Legal form Charitable company

Company number [10112036](#)

Registered 2016-06-21

Register [View on the Charity Commission register](#)

Contact

Address Edlogan Villa
Avondale Road
Sebastopol
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NP4 5EN

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Website www.hopecentreministries.co.uk

Activities

Objects: THE CHARITABLE PURPOSES OF THE CHARITY ARE TO ADVANCE HEALTH AND RELIEVE SUFFERING IN RELATION TO OFFENDERS AND EX-OFFENDERS, INCLUDING BUT NOT LIMITED TO THOSE AFFECTED BY ABUSE OF ALCOHOL AND OTHER SUBSTANCES, BY SUCH CHARITABLE MEANS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Provision of supported living and rehabilitation of men and women who have suffered alcohol and / or drug abuse, and their families through a structured programme in a Christian environment

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£456,106	£430,921	-	-
2024-04-30	£495,889	£368,845	-	-
2023-04-30	£369,912	£385,108	-	-
2022-04-30	£352,901	£367,821	-	-
2021-04-30	£371,000	£313,000	-	-

Trustees

Name	Role	Appointed
JOSHUA CARL HANNAH		2017-10-11
Marilyn Ann Elizabeth Loder		2024-02-08
Rev Peter Jenkins		2017-10-11

HOPE MINISTRIES CWMBRAN

England & Wales - Charity number 1167762

Accounts

COMPANY REGISTRATION NUMBER: 10112036
CHARITY REGISTRATION NUMBER: 1167762

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2025

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2025

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Mrs M A E Loder
Rev P D Jenkins
Mr J C Hannah

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing programme that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our work extends beyond the individual to their families and wider communities by offering education, awareness, and support to reduce the impact of addiction on society as a whole.

Ensuring our work delivers its aims

Each year, the trustees review the charity's aims, objectives, and activities to evaluate outcomes and ensure continued alignment with our stated purposes. This review considers the impact of our key activities, the difference they have made to those we serve, and how they contribute to the public benefit.

We take account of the Charity Commission's guidance on public benefit in all our planning and decision-making. The trustees specifically consider how each planned activity will advance our objectives and strengthen our impact.

Focus of our work

Our core objective during the year remained the provision of safe, high-quality, structured supported housing for individuals seeking recovery from substance and alcohol misuse. Through our programme residents are empowered to build new lives filled with purpose, stability, and hope.

Key areas of focus included:

- **Quality Recovery Support:** Delivering exceptional, evidence-based support that reduces the harms associated with substance and alcohol misuse - benefiting not only residents, but also their families and the wider community. We continued to develop and expand the True Freedom curriculum to support this work.
- **Person-Centered Planning and Support:** Every resident received tailored, high-quality support aligned with their personal goals. We engaged professional counsellors and specialists to ensure expertise across all areas of recovery.
- **Referral and Partnerships:** We maintained strong referral pathways nationwide, ensuring applicants were well-suited to our programme. We shared our work at several conferences and strengthened relationships with police, social services, and third-sector organisations.
- **Collaboration:** We worked closely with partner agencies to provide seamless support both during and after residency, including ongoing post-graduation assistance.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

- **Comprehensive Programme Delivery:** Each resident participated in a holistic programme combining counselling, work therapy, education, curriculum learning, and employability support.

Achievements and performance

Achievements during the period

This has been a year of growth, development, and transformation for Hope Ministries Cwmbran.

- **Resident Impact:** Over the year, 58 men and 19 women entered our supported housing programme. We celebrated their progress at our annual graduation event, attended by families, local charities, and statutory services - a true celebration of restored lives and renewed hope.
- **Leadership Development:** Several programme graduates have now joined our team as interns, bringing lived experience and passion to help lead the charity into its next season. We launched a dedicated training service for developing future leaders, which we plan to expand in the coming year.
- **Community Recognition:** We received significant recognition and encouragement from community partners who attended our open-house events, offered expertise, and provided financial support. We are deeply grateful for the generosity of our supporters, particularly The Woodlands Trust, Moondance Foundation, TNL Awards for All, and Torfaen Council.
- **Organisational Strengthening:** We restructured our central services office to enhance administration, grant management, admissions, and policy work. These improvements have already resulted in higher application rates and increased partnership opportunities.
- **Family Engagement:** Through regular Family Days, we provided education and guidance for families supporting loved ones in recovery. Our family support programme continues to operate monthly, equipping families with knowledge and tools to sustain recovery.
- **Women's Provision:** We supported nineteen women at our Pontypool home during the year. Given the growing need, we are exploring expansion opportunities, including development of adjoining land.
- **Volunteer and Community Growth:** Our volunteer base has expanded significantly, with ministers, leaders, and professionals contributing through Bible studies, recovery sessions, and employability training. Partnerships with local businesses have created valuable work therapy opportunities for residents.
- **Faith and Partnership Support:** We are especially thankful to The Woodlands Trust, Victory Church Cwmbran, and Compassion Church Bridgend for their unwavering support. Their partnership has helped transform lives, restore families, and strengthen communities.

We also extend heartfelt gratitude to our monthly donors - our "Hope Givers" - whose faithful generosity continues to make lasting transformation possible.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2025

Financial review

During the year income decreased by £39,783, to £456,106, and expenditure increased by £62,076, to £430,921. As a result there was a surplus for the year of £25,185 (2024: surplus £127,044). Net assets at the end of the year were £206,972 (2024: £181,787) and net current assets were £49,936. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Plans for future periods

Future plans

Looking ahead, our vision is to continue expanding our reach and deepening our impact:

- **New Hope Centre (Midlands):** We plan to establish a new home in Bromsgrove by early 2026, following the groundwork laid in the previous year. This will allow us to reach even more individuals in need of recovery and support. A team has been established and building identified.
- **Financial Growth:** We aim to strengthen our financial support base to ensure sustainability and expansion of our programmes.
- **Building Purchases:** We are seeking to raise the funds to clear loans on our two main properties (Edlogan Villa and Clarence Villa). These properties have been purchased by the charity in the last few years, with finance outstanding.
- **Partnership Development:** We will continue to build strong relationships with churches, recovery communities, and local organisations committed to social change and the fight against addiction.

Our waiting lists remain long, reflecting the immense demand for high-quality recovery housing. While funding limitations continue to challenge capacity, our dedicated staff and volunteers remain steadfast in their compassion and commitment to serving those in need.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 January 2026 and signed on behalf of the board of trustees by:



Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran (continued)

Year ended 30 April 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

21 January 2026

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	108,716	–	108,716	166,482
Charitable activities	6	347,387	–	347,387	328,158
Other trading activities	7	–	–	–	1,201
Investment income	8	3	–	3	48
Total income		<u>456,106</u>	<u>–</u>	<u>456,106</u>	<u>495,889</u>
Expenditure					
Expenditure on charitable activities	9,10	430,921	–	430,921	368,845
Total expenditure		<u>430,921</u>	<u>–</u>	<u>430,921</u>	<u>368,845</u>
Net income and net movement in funds		<u>25,185</u>	<u>–</u>	<u>25,185</u>	<u>127,044</u>
Reconciliation of funds					
Total funds brought forward		50,278	131,509	181,787	54,743
Total funds carried forward		<u>75,463</u>	<u>131,509</u>	<u>206,972</u>	<u>181,787</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	730,036	748,915
Current assets			
Cash at bank and in hand		54,925	15,410
Creditors: amounts falling due within one year	18	4,989	9,538
Net current assets/(liabilities)		<u>49,936</u>	<u>5,872</u>
Total assets less current liabilities		779,972	754,787
Creditors: amounts falling due after more than one year	19	573,000	573,000
Net assets		<u>206,972</u>	<u>181,787</u>
Funds of the charity			
Restricted funds		131,509	131,509
Unrestricted funds		75,463	50,278
Total charity funds	21	<u>206,972</u>	<u>181,787</u>

For the year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 January 2026, and are signed on behalf of the board by:



Rev P D Jenkins
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2024: 3 members).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	87,648	–	87,648
Donations - Edlogan Villa	–	–	–
Donations - Edlogan Gym	20,000	–	20,000
Gift Aid	1,068	–	1,068
Grants			
Grants receivable	–	–	–
	<u>108,716</u>	<u>–</u>	<u>108,716</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	9,478	–	9,478
Donations - Edlogan Villa	–	131,509	131,509
Donations - Edlogan Gym	–	–	–
Gift Aid	17,317	–	17,317
Grants			
Grants receivable	8,178	–	8,178
	<u>34,973</u>	<u>131,509</u>	<u>166,482</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Housing Benefit	338,631	338,631	296,656	296,656
Social Pay	8,756	8,756	31,502	31,502
	<u>347,387</u>	<u>347,387</u>	<u>328,158</u>	<u>328,158</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	–	–	1,201	1,201
	<u>–</u>	<u>–</u>	<u>1,201</u>	<u>1,201</u>

Hope Ministries Cwmbrian

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	3	3	48	48

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cwmbrian Fund	206,279	206,279	136,169	136,169
Pontypool Fund	113,278	113,278	85,437	85,437
Edlogan Gym	20,000	20,000	–	–
Bridgend Fund	70,165	70,165	53,992	53,992
Central Fund	–	–	62,368	62,368
Clarence Villa Garden	–	–	2,618	2,618
Support costs	21,199	21,199	28,261	28,261
	<u>430,921</u>	<u>430,921</u>	<u>368,845</u>	<u>368,845</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Cwmbrian Fund	206,054	225	3,327	209,606	136,324
Pontypool Fund	113,143	135	14,767	128,045	98,471
Edlogan Gym	20,000	–	–	20,000	–
Bridgend Fund	70,075	90	1,375	71,540	54,101
Central Fund	–	–	–	–	75,601
Clarence Villa Garden	–	–	–	–	2,618
Governance costs	–	–	1,730	1,730	1,730
	<u>409,272</u>	<u>450</u>	<u>21,199</u>	<u>430,921</u>	<u>368,845</u>

11. Analysis of support costs

	Charitable activities £	Analysis of support costs activity 4 £	Total 2025 £	Total 2024 £
Finance costs	13,719	–	13,719	14,187
Governance costs	1,730	5,750	7,480	14,074
	<u>15,449</u>	<u>5,750</u>	<u>21,199</u>	<u>28,261</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

12. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions - Bridges For Peace UK	450	—
Total grants	<u>450</u>	<u>—</u>

13. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>18,879</u>	<u>10,217</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,730</u>	<u>1,730</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	149,948	124,796
Social security costs	3,230	5,421
Employer contributions to pension plans	4,966	2,426
	<u>158,144</u>	<u>132,643</u>

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - Management	2	2
Number of staff - Support	5	3
	<u>7</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £20,943 (2024: £19,637).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

16. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2024 and 30 April 2025	765,595	73,856	3,600	19,892	862,943
Depreciation					
At 1 May 2024	21,248	69,856	3,100	19,824	114,028
Charge for the year	15,312	3,000	500	67	18,879
At 30 April 2025	<u>36,560</u>	<u>72,856</u>	<u>3,600</u>	<u>19,891</u>	<u>132,907</u>
Carrying amount					
At 30 April 2025	<u>729,035</u>	<u>1,000</u>	<u>–</u>	<u>1</u>	<u>730,036</u>
At 30 April 2024	<u>744,347</u>	<u>4,000</u>	<u>500</u>	<u>68</u>	<u>748,915</u>

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	32	–
Trade creditors	–	9,165
Pension	957	373
Other creditors	4,000	–
	<u>4,989</u>	<u>9,538</u>

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	240,000	240,000
Other creditors	333,000	333,000
	<u>573,000</u>	<u>573,000</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,966 (2024: £2,426).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

21. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income £	Expenditure £	At 30 April 2025 £
General funds	47,278	456,106	(430,921)	72,463
Designated Fund - Phillipines Project	3,000	–	–	3,000
	<u>50,278</u>	<u>456,106</u>	<u>(430,921)</u>	<u>75,463</u>

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
General funds	51,743	364,380	(368,845)	47,278
Designated Fund - Phillipines Project	3,000	–	–	3,000
	<u>54,743</u>	<u>364,380</u>	<u>(368,845)</u>	<u>50,278</u>

Restricted funds

	At 1 May 2024	Income £	Expenditure £	At 30 April 2025 £
Purchase of Edlogan Villa	131,509	–	–	131,509

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
Purchase of Edlogan Villa	–	131,509	–	131,509

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	240,036	490,000	730,036
Current assets	49,936	–	49,936
Creditors greater than 1 year	(573,000)	–	(573,000)
Net assets	<u>(283,028)</u>	<u>490,000</u>	<u>206,972</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	248,915	500,000	748,915
Current assets	5,872	–	5,872
Creditors greater than 1 year	(573,000)	–	(573,000)
Net assets	<u>(318,213)</u>	<u>500,000</u>	<u>181,787</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

23. Related parties

As at 30th April 2025 the charity owed Mr P Jenkins £200,000 (2024: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £900 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2025 the charity owed Woodland Trust £40,000 (2024: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £167 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2025 the charity owed Julian Fielden and Melanie Fielden £333,000 (2024: £333,000). This amount is owed to Julian Fielden and Melanie Fielden for the purchase of Edlogan Villa, Cwmbran. £166,500 is repayable by 1st April 2026 and £166,500 is repayable by 1st April 2028. There is no interest payable on the loan.

HOPE MINISTRIES CWMBRAN

England & Wales - Charity number 1167762

Accounts

COMPANY REGISTRATION NUMBER: 10112036
CHARITY REGISTRATION NUMBER: 1167762

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2024

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2024

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Mrs M A E Loder (Appointed 8 February 2024)

Rev P D Jenkins

Mr J C Hannah

Mr I Siddall

(Resigned 6 February 2024)

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

Ensuring our work delivers its aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our work

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focused on quality drug/alcohol support and knowledge which limits the harm which comes with drug/alcohol abuse, not only for the individual but also their family, friends and the wider community. This included supporting the growth of True Freedom curriculum development.
 - We operated to an exceptional standard, going above and beyond to ensure every individual received a person-centered, quality service which met their agreed support needs. We employed and brought in expert counsellors to ensure all support was tailored.
 - We worked with referral pathways nationwide to share our work and ensure that all applicants to our program were indeed suitable and a good fit for our work. We shared our work at various conferences during the period and sought to strengthen links with police, social services, and third sector organisations locally
 - We worked in partnership with other agencies to ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.
 - We provided a high-quality, program to every resident, including counselling, work therapy, curriculum, educational opportunities and employability support.
-

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

Achievements and performance

Achievements during the period

Hope Centre has achieved much in the period with more than 32 men and 17 women coming through our doors for residency on our program. We held a graduation where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

Importantly, we have continued to see incredible growth in several graduates who are now working for the charity and helping lead us into the future seasons. We aim to develop graduates who share a passion for our work as they are excellently placed to understand the unique challenges our residents face. We have successfully developed and implemented a training service to meet this need which we are now looking to expand.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop. We are particularly thankful to our supporters for their generosity in helping us achieve our aims. Special thanks goes to The Woodlands Trust, Moondance Foundation, TNL Awards For All and Torfaen Council for their continued support of our work.

We have worked hard to restructure our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable. We have begun to see the fruit of this with increased applications and more opportunities to partner with organisations around the nation.

We continued to run "Family" days where we upskilled families with how to support their loved ones who found themselves in addiction. We also have a number of prominent lay-people who are able to deliver sessions to our residents and wider families. We continue to do everything possible to continue to reach people through our work wherever they are. We developed our online presence on social media, utilising and partnering with True Freedom to make recovery accessible to all.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

We are building links with partner churches to open more Hope Centers across the UK and we look forward to working with a local church in Bromsgrove in the future period. It is through quality partnerships that we can achieve the dream of ending addiction.

We are of course, like most charities, are limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we continued to support 9 women at our Pontypool women's home. The need is great and we are looking to extend this provision, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a monthly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

We also saw growth in our volunteer base with more ministers and leaders offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks goes to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

Financial review

During the year income increased by £125,977, to £495,889, and expenditure decreased by £17,098, to £368,010. As a result there was a surplus for the year of £127,879 (2023: deficit £15,196). Net assets at the end of the year were £182,622 (2023: £54,743) and net current assets were £5,872. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Plans for future periods

Future plans

Our aim is to develop a home in the Midlands region (Bromsgrove) as identified in last years report. There is now a tangible plan and we expect this to happen in 2025. We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2024

The trustees' annual report was approved on 28 January 2025 and signed on behalf of the board of trustees by:



Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran (continued)

Year ended 30 April 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Rhodes

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

28 January 2025

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	34,973	131,509	166,482	52,532
Charitable activities	6	328,158	–	328,158	317,339
Other trading activities	7	1,201	–	1,201	–
Investment income	8	48	–	48	41
Total income		<u>364,380</u>	<u>131,509</u>	<u>495,889</u>	<u>369,912</u>
Expenditure					
Expenditure on charitable activities	9,10	368,845	–	368,845	385,108
Total expenditure		<u>368,845</u>	<u>–</u>	<u>368,845</u>	<u>385,108</u>
Net income/(expenditure) and net movement in funds		<u>(4,465)</u>	<u>131,509</u>	<u>127,044</u>	<u>(15,196)</u>
Reconciliation of funds					
Total funds brought forward		54,743	–	54,743	69,939
Total funds carried forward		<u>50,278</u>	<u>131,509</u>	<u>181,787</u>	<u>54,743</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position
30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	748,915	259,132
Current assets			
Cash at bank and in hand		15,410	38,809
Creditors: amounts falling due within one year	17	<u>9,538</u>	<u>3,198</u>
Net current assets/(liabilities)		<u>5,872</u>	<u>35,611</u>
Total assets less current liabilities		754,787	294,743
Creditors: amounts falling due after more than one year	18	<u>573,000</u>	<u>240,000</u>
Net assets		<u>181,787</u>	<u>54,743</u>
Funds of the charity			
Restricted funds		131,509	–
Unrestricted funds		<u>50,278</u>	<u>54,743</u>
Total charity funds	20	<u>181,787</u>	<u>54,743</u>

For the year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2025, and are signed on behalf of the board by:



Rev P D Jenkins
Trustee

The notes on pages 10 to 18 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2023: 3 members).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	9,478	–	9,478
Donations - Edlogan Villa	–	131,509	131,509
Gift Aid	17,317	–	17,317
Grants			
Grants receivable	8,178	–	8,178
Grants receivable Clarence Villa Garden	–	–	–
	<u>34,973</u>	<u>131,509</u>	<u>166,482</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	28,305	–	28,305
Donations - Edlogan Villa	–	–	–
Gift Aid	–	–	–
Grants			
Grants receivable	8,102	–	8,102
Grants receivable Clarence Villa Garden	16,125	–	16,125
	<u>52,532</u>	<u>–</u>	<u>52,532</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Housing Benefit	296,656	296,656	292,857	292,857
Social Pay	31,502	31,502	24,482	24,482
	<u>328,158</u>	<u>328,158</u>	<u>317,339</u>	<u>317,339</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	<u>1,201</u>	<u>1,201</u>	<u>–</u>	<u>–</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	48	48	41	41

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Cwmbran Fund	136,169	–	136,169
Pontypool Fund	85,437	–	85,437
Bridgend Fund	53,992	–	53,992
Central Fund	62,368	–	62,368
National Lottery - Kitchen	–	–	–
Clarence Villa Garden	2,618	–	2,618
Support costs	28,261	–	28,261
	<u>368,845</u>	<u>–</u>	<u>368,845</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cwmbran Fund	132,833	–	132,833
Pontypool Fund	86,288	–	86,288
Bridgend Fund	48,181	–	48,181
Central Fund	81,336	–	81,336
National Lottery - Kitchen	–	58	58
Clarence Villa Garden	14,335	–	14,335
Support costs	22,077	–	22,077
	<u>385,050</u>	<u>58</u>	<u>385,108</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Cwmbran Fund	136,169	155	136,324	132,952
Pontypool Fund	85,437	13,034	98,471	99,092
Bridgend Fund	53,992	109	54,101	48,290
Central Fund	62,368	13,233	75,601	90,381
National Lottery - Kitchen	–	–	–	58
Clarence Villa Garden	2,618	–	2,618	14,335
Governance costs	–	1,730	1,730	–
	<u>340,584</u>	<u>28,261</u>	<u>368,845</u>	<u>385,108</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

11. Analysis of support costs

	Charitable activities £	Total 2024 £	Total 2023 £
Finance costs	14,187	14,187	13,746
Governance costs	14,074	14,074	8,330
	<u>28,261</u>	<u>28,261</u>	<u>22,076</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>10,217</u>	<u>25,939</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,730</u>	<u>1,730</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	124,796	121,055
Social security costs	5,421	5,336
Employer contributions to pension plans	2,426	2,613
	<u>132,643</u>	<u>129,004</u>

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - Management	2	2
Number of staff - Support	3	3
	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2023	265,595	73,856	3,600	19,892	362,943
Additions	500,000	–	–	–	500,000
At 30 April 2024	<u>765,595</u>	<u>73,856</u>	<u>3,600</u>	<u>19,892</u>	<u>862,943</u>
Depreciation					
At 1 May 2023	15,936	70,247	2,760	14,868	103,811
Charge for the year	5,312	(391)	340	4,956	10,217
At 30 April 2024	<u>21,248</u>	<u>69,856</u>	<u>3,100</u>	<u>19,824</u>	<u>114,028</u>
Carrying amount					
At 30 April 2024	<u>744,347</u>	<u>4,000</u>	<u>500</u>	<u>68</u>	<u>748,915</u>
At 30 April 2023	<u>249,659</u>	<u>3,609</u>	<u>840</u>	<u>5,024</u>	<u>259,132</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,165	2,477
Accruals and deferred income	–	721
Pension	373	–
	<u>9,538</u>	<u>3,198</u>

18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	240,000	240,000
Other creditors (<i>note 22</i>)	333,000	–
	<u>573,000</u>	<u>240,000</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,426 (2023: £2,613).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
General funds	51,743	364,380	(368,845)	47,278
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>54,743</u>	<u>364,380</u>	<u>(368,845)</u>	<u>50,278</u>

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	66,881	369,912	(385,050)	51,743
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>69,881</u>	<u>369,912</u>	<u>(385,050)</u>	<u>54,743</u>

Restricted funds

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
National Lottery - Kitchen	—	—	—	—
Purchase of Edlogan Villa	—	131,509	—	131,509
	<u>—</u>	<u>131,509</u>	<u>—</u>	<u>131,509</u>

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
National Lottery - Kitchen	58	—	(58)	—
Purchase of Edlogan Villa	—	—	—	—
	<u>58</u>	<u>—</u>	<u>(58)</u>	<u>—</u>

Hope Ministries Cwmbra

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	248,915	500,000	748,915
Current assets	5,872	–	5,872
Creditors greater than 1 year	(573,000)	–	(573,000)
Net assets	(318,213)	500,000	181,787

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	259,132	–	259,132
Current assets	35,611	–	35,611
Creditors greater than 1 year	(240,000)	–	(240,000)
Net assets	54,743	–	54,743

22. Related parties

As at 30th April 2024 the charity owed Mr P Jenkins £200,000 (2023: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £900 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2024 the charity owed Woodland Trust £40,000 (2023: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool. Interest is paid on the loan at £167 p.c.m. There are no fixed terms for repayment of the loan.

As at 30th April 2024 the charity owed Julian Fielden and Melanie Fielden £333,000 (2023: £nil). This amount is owed to Julian Fielden and Melanie Fielden for the purchase of Edlogan Villa, Cwmbra. £166,500 is repayable by 1st April 2026 and £166,500 is repayable by 1st April 2028. There is no interest payable on the loan.

HOPE MINISTRIES CWMBRAN

England & Wales - Charity number 1167762

Accounts

COMPANY REGISTRATION NUMBER: 10112036
CHARITY REGISTRATION NUMBER: 1167762

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2023

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2023

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Rev P D Jenkins	
Mr J C Hannah	
Mrs D Parker	(Resigned 2 July 2022)
Mr R Haire	(Resigned 2 July 2022)
Mr I Siddall	(Appointed 3 July 2022)

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

Ensuring our work delivers its aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our work

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focused on quality drug/alcohol support and knowledge which limits the harm which comes with drug/alcohol abuse, not only for the individual but also their family, friends and the wider community.
- We focussed on quality drug/alcohol support and beyond to ensure every individual received a person-centred, quality service which met their agreed support needs.
- We employed and brought in expert counsellors to ensure all support was tailored.
- We operated to an exceptional standard, going above our work and ensure that all applicants to our program were indeed suitable and a good fit for our work.
- We shared our work at the Faith and Police conference during the period.
- We worked with referral pathways nationwide to share and ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.
- We worked in partnership with other agencies to ensure our service-users had the best possible

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

level of service both pre and post our service. This included post-residency support in many cases.

- We provided a high-quality, program to every resident, including counselling, work therapy, curriculum, educational opportunities and employability support.

Achievements and performance

Achievements during the period

Hope Centre has achieved much in the period with more than 26 men and 19 women coming through our doors for residency on our program. We held a graduation where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

Importantly, we have seen incredible growth in several graduates who are now working for the charity and helping lead us into the future seasons. We aim to develop graduates who share a passion for our work as they are excellently placed to understand the unique challenges our residents face. We are developing a bespoke training service to meet this need and will be looking for specific funding to help us achieve this aim.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop. We are particularly thankful to our supporters for their generosity in helping us achieve our aims.

We have continued to grow and develop our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable. We have begun to see the fruit of this with increased applications and more opportunities to partner with organisations around the nation.

We continued to run "Family" days where we upskilled families with how to support their loved ones who found themselves in addiction. We also have a number of prominent lay-people who are able to deliver sessions to our residents and wider families. As the world changes and more and more people become "online" we want to do everything possible to continue to reach people through our work wherever they are. We developed our online presence on social media, utilising Eminent to run our social media presence.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

We are building links with partner churches to open more Hope Centres across the UK. It is through quality partnerships that we can achieve the dream of ending addiction.

We are of course, like most charities, are limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we continued to support 10 women at our Pontypool women's home. The need is great and we are looking to extend this provision, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a monthly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

We also saw growth in our volunteer base with more people from the community offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks goes to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

Future plans

Our aim is to develop a home in the Midlands region as identified in last years report. This is still a dream at present, but something that is very much on the agenda.

We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

Financial review

During the year income increased by £17,011, to £369,912, and expenditure increased by £17,287, to £385,108. As a result there was a deficit for the year of £15,196 (2022: deficit £14,920). Net assets at the end of the year were £54,743 (2022: £69,939) and net current assets were £35,611. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 January 2024 and signed on behalf of the board of trustees by:

Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran *(continued)*

Year ended 30 April 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

31 January 2024

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	52,532	–	52,532	72,934
Charitable activities	6	317,339	–	317,339	279,967
Investment income	7	41	–	41	–
Total income		<u>369,912</u>	<u>–</u>	<u>369,912</u>	<u>352,901</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>385,050</u>	<u>58</u>	<u>385,108</u>	<u>367,821</u>
Total expenditure		<u>385,050</u>	<u>58</u>	<u>385,108</u>	<u>367,821</u>
Net expenditure and net movement in funds					
		<u>(15,138)</u>	<u>(58)</u>	<u>(15,196)</u>	<u>(14,920)</u>
Reconciliation of funds					
Total funds brought forward		<u>69,881</u>	<u>58</u>	<u>69,939</u>	<u>84,859</u>
Total funds carried forward		<u>54,743</u>	<u>–</u>	<u>54,743</u>	<u>69,939</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position
30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	259,132	285,004
Current assets			
Debtors	16	–	3,927
Cash at bank and in hand		38,809	22,739
		<u>38,809</u>	<u>26,666</u>
Creditors: amounts falling due within one year	17	<u>3,198</u>	<u>1,731</u>
Net current assets/(liabilities)		<u>35,611</u>	<u>24,935</u>
Total assets less current liabilities		294,743	309,939
Creditors: amounts falling due after more than one year	18	<u>240,000</u>	<u>240,000</u>
Net assets		<u>54,743</u>	<u>69,939</u>
Funds of the charity			
Restricted funds		–	58
Unrestricted funds		54,743	69,881
Total charity funds	20	<u>54,743</u>	<u>69,939</u>

For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:

Rev P D Jenkins
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2021: 4 members).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	28,305	–	28,305
Gift Aid	–	–	–
Grants			
Grants receivable	8,102	–	8,102
Grants receivable Clarence Villa Garden	16,125	–	16,125
	<u>52,532</u>	<u>–</u>	<u>52,532</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	49,637	–	49,637
Gift Aid	2,300	–	2,300
Grants			
Grants receivable	12,497	8,500	20,997
Grants receivable Clarence Villa Garden	–	–	–
	<u>64,434</u>	<u>8,500</u>	<u>72,934</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Housing Benefit	292,857	292,857	247,133	247,133
Social Pay	24,482	24,482	32,834	32,834
	<u>317,339</u>	<u>317,339</u>	<u>279,967</u>	<u>279,967</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	41	41	–	–

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Cwmbran Fund	132,833	–	132,833
Pontypool Fund	86,288	–	86,288
Bridgend Fund	48,181	–	48,181
Central Fund	81,336	–	81,336
National Lottery - Kitchen	–	58	58
Clarence Villa Garden	14,335	–	14,335
Support costs	22,077	–	22,077
	<u>385,050</u>	<u>58</u>	<u>385,108</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cwmbran Fund	145,541	–	145,541
Pontypool Fund	96,940	–	96,940
Bridgend Fund	48,488	–	48,488
Central Fund	50,244	–	50,244
National Lottery - Kitchen	–	8,442	8,442
Clarence Villa Garden	–	–	–
Support costs	18,166	–	18,166
	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Cwmbran Fund	132,833	119	132,952	145,640
Pontypool Fund	86,288	12,804	99,092	107,860
Bridgend Fund	48,181	109	48,290	48,590
Central Fund	81,336	9,045	90,381	57,289
National Lottery - Kitchen	58	–	58	8,442
Clarence Villa Garden	14,335	–	14,335	–
	<u>363,031</u>	<u>22,077</u>	<u>385,108</u>	<u>367,821</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

10. Analysis of support costs

	Analysis of support costs activity 1 £	Analysis of support costs activity 2 £	Total 2023 £	Total 2022 £
Finance costs	13,746	–	13,746	11,517
Governance costs	6,893	1,437	8,330	6,649
	<u>20,639</u>	<u>1,437</u>	<u>22,076</u>	<u>18,166</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>25,939</u>	<u>25,939</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,730</u>	<u>1,600</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	121,055	113,904
Social security costs	5,336	6,493
Employer contributions to pension plans	2,613	3,221
	<u>129,004</u>	<u>123,618</u>

The average head count of employees during the year was 7 (2022: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Management	2	3
Number of staff - Support	3	3
	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

14. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2022	265,595	73,856	3,600	–	343,051
Additions	–	–	–	19,892	19,892
At 30 April 2023	<u>265,595</u>	<u>73,856</u>	<u>3,600</u>	<u>19,892</u>	<u>362,943</u>
Depreciation					
At 1 May 2022	10,624	55,476	1,860	9,912	77,872
Charge for the year	5,312	14,771	900	4,956	25,939
At 30 April 2023	<u>15,936</u>	<u>70,247</u>	<u>2,760</u>	<u>14,868</u>	<u>103,811</u>
Carrying amount					
At 30 April 2023	<u>249,659</u>	<u>3,609</u>	<u>840</u>	<u>5,024</u>	<u>259,132</u>
At 30 April 2022	<u>254,971</u>	<u>18,380</u>	<u>1,740</u>	<u>(9,912)</u>	<u>265,179</u>

16. Debtors

	2023 £	2022 £
Other debtors	–	3,927

17. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,477	156
Accruals and deferred income	721	800
Pension	–	177
Other creditors	–	598
	<u>3,198</u>	<u>1,731</u>

18. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>240,000</u>	<u>240,000</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,613 (2022: £3,221).

20. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	66,881	369,912	(385,050)	51,743
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>69,881</u>	<u>369,912</u>	<u>(385,050)</u>	<u>54,743</u>

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
General funds	81,859	344,401	(359,379)	66,881
Designated Fund - Phillipines Project	3,000	—	—	3,000
	<u>84,859</u>	<u>344,401</u>	<u>(359,379)</u>	<u>69,881</u>

Restricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
National Lottery - Kitchen	58	—	(58)	—

	At 1 May 2021 £	Income £	Expenditure £	At 30 April 2022 £
National Lottery - Kitchen	—	8,500	(8,442)	58

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	259,132	259,132
Current assets	35,611	35,611
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>54,743</u>	<u>54,743</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	285,004	285,004
Current assets	24,935	24,935
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>69,939</u>	<u>69,939</u>

22. Related parties

As at 30th April 2023 the charity owed Mr P Jenkins £200,000 (2022: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool.

As at 30th April 2023 the charity owed Woodland Trust £40,000 (2022: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool.

Hope Ministries Cwmbran
Company Limited by Guarantee
Management Information
Year ended 30 April 2023

The following pages do not form part of the financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 April 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	28,305	49,637
Gift Aid	–	2,300
Grants receivable	8,102	20,997
Grants receivable Clarence Villa Garden	16,125	–
	<u>52,532</u>	<u>72,934</u>
Charitable activities		
Housing Benefit	292,857	247,133
Social Pay	24,482	32,834
	<u>317,339</u>	<u>279,967</u>
Investment income		
Bank interest receivable	41	–
	<u>41</u>	<u>–</u>
Total income	<u><u>369,912</u></u>	<u><u>352,901</u></u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023	2022
	£	£
Expenditure		
Expenditure on charitable activities		
Purchases	46,368	37,420
Closing stock	–	(49)
Wages and salaries	121,055	113,904
Employer's NIC	5,336	6,493
Pension costs	2,613	3,221
Rent	27,570	20,760
Rates and water	11,263	11,260
Light and heat	11,443	10,234
Repairs and maintenance	38,547	40,942
Insurance	6,949	3,668
Other motor/travel costs	21,919	16,840
Legal and professional fees	6,301	1,385
Telephone	9,104	9,299
Other office costs	4,233	13,224
Depreciation	25,939	25,939
Interest on bank loans and overdrafts	12,804	10,804
Other interest payable and similar charges	1,127	713
DetailedSOFAExpenditureOnCharitableActivitiesType2H	1,724	277
DetailedSOFAExpenditureOnCharitableActivitiesType3H	19,060	12,383
DetailedSOFAExpenditureOnCharitableActivitiesType4H	–	3,408
DetailedSOFAExpenditureOnCharitableActivitiesType5H	11,753	25,598
	<u>385,108</u>	<u>367,821</u>
Total expenditure	<u>385,108</u>	<u>367,821</u>
Net expenditure	<u>(15,196)</u>	<u>(14,920)</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023 £	2022 £
Brought forward	61,269	72,836
Pontypool - other motor/travel costs	5,173	3,270
Direct charitable activity 2 - legal and professional fees	159	665
Pontypool - telephone	5,325	2,988
Pontypool - other office costs	387	1,068
Direct charitable activity 2 - depreciation	12,968	12,968
Direct charitable activity 2 - other interest payable and similar charges	185	–
Pontypool - other expenses	103	–
Pontypool - Counselling/curriculum	719	3,145
	<u>86,288</u>	<u>96,940</u>
Support costs		
Support charitable activity 2 - interest on bank loans and overdrafts	12,804	10,804
Support charitable activity 2 - other interest payable and similar charges	–	116
	<u>12,804</u>	<u>10,920</u>
Bridgend Fund		
Activities undertaken directly		
Bridgend - purchases	9,243	6,948
Bridgend - wages/salaries	13,083	13,200
Bridgend - employer's NIC	591	602
Bridgend - pension costs	301	396
Bridgend - rent	6,000	–
Bridgend - rates & water	2,443	2,179
Bridgend - light & heat	3,535	3,126
Bridgend - repairs & maintenance	3,013	3,477
Bridgend - other motor/travel costs	1,534	1,582
Bridgend - legal and professional fees	159	232
Bridgend - telephone	955	1,188
Bridgend - other office costs	190	6,754
Direct charitable activity 4 - depreciation	6,029	6,029
Bridgend - other expenses	1,019	–
Bridgend - Counselling/cirriculum	86	2,775
	<u>48,181</u>	<u>48,488</u>
Support costs		
Support charitable activity 4 - other interest payable and similar charges	109	102
	<u>109</u>	<u>102</u>
Central Fund		
Activities undertaken directly		
General Fund - Central - purchases	5,066	6,002
General Fund - Central - wages/salaries	25,372	5,019
General Fund - Central - pension costs	122	116
General Fund - Central - light & heat	787	–
General Fund - Central - repairs & maintenance	3,518	1,847
General Fund - Central - insurance	6,949	3,182
	<u>41,814</u>	<u>16,166</u>
Carried forward	41,814	16,166

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 April 2023

	2023	2022
	£	£
Brought forward	41,814	16,166
General Fund - Central - other motor/travel costs	7,085	6,453
General Fund - Central - legal and professional fees	5,485	170
General Fund - Central - telephone	393	1,819
General Fund - Central - other office costs	3,500	2,790
General Fund - Central - other expenses	566	252
General Fund - Central - counselling/curriculum	17,633	3,645
General Fund - Central - other type 4	4,860	18,949
	<u>81,336</u>	<u>50,244</u>
Support costs		
Support charitable activity 6 - purchases	1,438	–
Support charitable activity 6 - other interest payable and similar charges	714	396
General Fund - Central - Accountancy	6,893	6,649
	<u>9,045</u>	<u>7,045</u>
National Lottery - Kitchen		
Activities undertaken directly		
National Lottery - Kitchen - repairs & maintenance	58	8,442
Clarence Villa Garden		
Activities undertaken directly		
Clarence Villa Garden - repairs & maintenance	14,335	–
	<u>385,108</u>	<u>367,821</u>
Expenditure on charitable activities	<u>385,108</u>	<u>367,821</u>

HOPE MINISTRIES CWMBRAN

England & Wales - Charity number 1167762

Accounts

COMPANY REGISTRATION NUMBER: 10112036
CHARITY REGISTRATION NUMBER: 1167762

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2022

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2022

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office 24 Bridge Street
Newport
South Wales
NP20 4SF

The trustees

Rev P D Jenkins
Mr J C Hannah
Mrs D Parker (Resigned 2 July 2022)
Mr R Haire (Resigned 2 July 2022)
Mr I Siddall (Appointed 3 July 2022)

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

Ensuring our work delivers its aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioners general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our work

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focused on quality drug/alcohol support and knowledge which limits the harm which comes with drug/ alcohol abuse, not only for the individual but also their family, friends and the wider community.
- We focussed on quality drug/alcohol support and beyond to ensure every individual received a person-centred, quality service which met their agreed support needs.
- We employed and brought in expert counsellors to ensure all support was tailored.
- We operated to an exceptional standard, going above our work and ensure that all applicants to our program were indeed suitable and a good fit for our work.
- We shared our work at the Faith and Police conference during the period.
- We worked with referral pathways nationwide to share and ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

- We worked in partnership with other agencies including counselling, work therapy, curriculum, educational opportunities and employability support.
- We provided a high-quality, program to every resident.

Achievements and performance

Achievements during the period

Hope Centre has achieved much in the period with more than 37 men and 17 women coming through our doors for residency on our program. We held a graduation where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop. We are particularly thankful to the "Awards for All" fund for a designated grant for our men's home kitchen replacement.

We have continued to grow and develop our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable. We have begun to see the fruit of this with increased applications and more opportunities to partner with organisations around the nation.

We restarted our in-person, family support services. We also have a number of prominent lay-people who are able to deliver sessions to our residents via our online portal. As the world changes and more and more people become "online" we want to do everything possible to continue to reach people through our work wherever they are.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

We are building links with partner churches to open more Hope Centres across the UK. It is through quality partnerships that we can achieve the dream of ending addiction.

We are of course, like most charities, are limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we continued to support 9 women at our Pontypool women's home. The need is great and we are looking to extend this provision, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a monthly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

We also saw growth in our volunteer base with more people from the community offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks goes to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, The Moondance Foundation and also TNL who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

Future plans

Our aim is to develop a home in the Midlands region as identified in last years report. This is still a dream at present, but something that is very much on the agenda.

We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

Financial review

During the year income decreased by £17,741, to £352,901, and expenditure increased by £55,163, to £367,821. As a result there was a deficit for the year of £14,920 (2021: surplus £57,984). Net assets at the end of the year were £69,939 (2021: £84,589) and net current assets were £24,935. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 February 2023 and signed on behalf of the board of trustees by:

Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran *(continued)*

Year ended 30 April 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

28 February 2023

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	64,434	8,500	72,934	52,921
Charitable activities	6	279,967	–	279,967	228,620
Other trading activities	7	–	–	–	705
Other income	8	–	–	–	88,396
Total income		<u>344,401</u>	<u>8,500</u>	<u>352,901</u>	<u>370,642</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>	<u>312,658</u>
Total expenditure		<u>359,379</u>	<u>8,442</u>	<u>367,821</u>	<u>312,658</u>
Net (expenditure)/income and net movement in funds		<u>(14,978)</u>	<u>58</u>	<u>(14,920)</u>	<u>57,984</u>
Reconciliation of funds					
Total funds brought forward		<u>84,859</u>	<u>–</u>	<u>84,859</u>	<u>26,875</u>
Total funds carried forward		<u>69,881</u>	<u>58</u>	<u>69,939</u>	<u>84,859</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbra
Company Limited by Guarantee
Statement of Financial Position
30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	285,004	303,944
Current assets			
Debtors	17	3,927	–
Cash at bank and in hand		22,739	23,603
		<u>26,666</u>	<u>23,603</u>
Creditors: amounts falling due within one year	18	<u>1,731</u>	<u>2,688</u>
Net current assets/(liabilities)		<u>24,935</u>	<u>20,915</u>
Total assets less current liabilities		309,939	324,859
Creditors: amounts falling due after more than one year	19	<u>240,000</u>	<u>240,000</u>
Net assets		<u>69,939</u>	<u>84,859</u>
Funds of the charity			
Restricted funds		58	–
Unrestricted funds		<u>69,881</u>	<u>84,859</u>
Total charity funds	21	<u>69,939</u>	<u>84,859</u>

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2022

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2023, and are signed on behalf of the board by:

Rev P D Jenkins
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Bridge Street, Newport, South Wales, NP20 4SF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Each member of the company has agreed that in the event of a winding up they will contribute an amount not exceeding £1 towards any shortfall.

There are 3 members of the company (2021: 4 members).

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	49,637	–	49,637
Gift Aid	2,300	–	2,300
Grants			
Grants receivable	12,497	8,500	20,997
	<u>64,434</u>	<u>8,500</u>	<u>72,934</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	27,921	–	27,921
Gift Aid	–	–	–
Grants			
Grants receivable	25,000	–	25,000
	<u>52,921</u>	<u>–</u>	<u>52,921</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Housing Benefit	247,133	247,133	182,496	182,496
Social Pay	32,834	32,834	46,124	46,124
	<u>279,967</u>	<u>279,967</u>	<u>228,620</u>	<u>228,620</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	–	–	705	705

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Government grants	–	–	88,396	88,396

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cwmbran Fund	145,541	–	145,541
Pontypool Fund	96,940	–	96,940
Bridgend Fund	48,488	–	48,488
Central Fund	50,244	–	50,244
National Lottery - Kitchen	–	8,442	8,442
Support costs	18,166	–	18,166
	<u>359,379</u>	<u>8,442</u>	<u>367,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Cwmbran Fund	193,973	–	193,973
Pontypool Fund	43,434	–	43,434
Bridgend Fund	52,793	–	52,793
Central Fund	–	–	–
National Lottery - Kitchen	–	–	–
Support costs	22,458	–	22,458
	<u>312,658</u>	<u>–</u>	<u>312,658</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Cwmbran Fund	145,541	99	145,640	216,402
Pontypool Fund	96,940	10,920	107,860	43,434
Bridgend Fund	48,488	102	48,590	52,822
Central Fund	50,244	7,045	57,289	–
National Lottery - Kitchen	8,442	–	8,442	–
	<u>349,655</u>	<u>18,166</u>	<u>367,821</u>	<u>312,658</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Finance costs	11,517	11,517	–
Governance costs	6,649	6,649	22,459
	<u>18,166</u>	<u>18,166</u>	<u>22,459</u>

Hope Ministries Cwmbbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	25,939	24,439

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,920	1,860

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	113,904	106,060
Social security costs	6,493	5,222
Employer contributions to pension plans	3,221	2,429
	<u>123,618</u>	<u>113,711</u>

The average head count of employees during the year was 8 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - Management	3	1
Number of staff - Support	3	6
	<u>6</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvements to Property £	Total £
Cost					
At 1 May 2021	265,595	68,856	1,600	–	336,051
Additions	–	5,000	2,000	19,825	26,825
At 30 April 2022	<u>265,595</u>	<u>73,856</u>	<u>3,600</u>	<u>19,825</u>	<u>362,876</u>
Depreciation					
At 1 May 2021	5,312	40,705	960	4,956	51,933
Charge for the year	5,312	14,771	900	4,956	25,939
At 30 April 2022	<u>10,624</u>	<u>55,476</u>	<u>1,860</u>	<u>9,912</u>	<u>77,872</u>
Carrying amount					
At 30 April 2022	<u>254,971</u>	<u>18,380</u>	<u>1,740</u>	<u>9,913</u>	<u>285,004</u>
At 30 April 2021	<u>260,283</u>	<u>28,151</u>	<u>640</u>	<u>(4,956)</u>	<u>284,118</u>

17. Debtors

	2022 £	2021 £
Other debtors	<u>3,927</u>	<u>–</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	156	172
Accruals and deferred income	800	1,860
Pension	177	656
Other creditors	598	–
	<u>1,731</u>	<u>2,688</u>

19. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loans from related parties	<u>240,000</u>	<u>240,000</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,221 (2021: £2,429).

Hope Ministries Cwmbra

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	81,859	344,401	(359,379)	66,881
Designated Fund - Phillipines Project	3,000	–	–	3,000
	<u>84,859</u>	<u>344,401</u>	<u>(359,379)</u>	<u>69,881</u>

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	23,875	370,642	(312,658)	81,859
Designated Fund - Phillipines Project	3,000	–	–	3,000
	<u>26,875</u>	<u>370,642</u>	<u>(312,658)</u>	<u>84,859</u>

Restricted funds

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
National Lottery - Kitchen	–	8,500	(8,442)	58
	<u>–</u>	<u>8,500</u>	<u>(8,442)</u>	<u>58</u>

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
National Lottery - Kitchen	–	–	–	–
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	285,004	285,004
Current assets	24,935	24,935
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>69,939</u>	<u>69,939</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	303,944	303,944
Current assets	20,915	20,915
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>84,859</u>	<u>84,859</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

23. Related parties

As at 30th April 2022 the charity owed Mr P Jenkins £200,000 (2021: £200,000). This amount was lent by Mr Jenkins for the purchase of Clarence Villa, Pontypool.

As at 30th April 2022 the charity owed Woodland Trust £40,000 (2021: £40,000). This amount was lent by Woodland Trust for the purchase of Clarence Villa, Pontypool.

HOPE MINISTRIES CWMBRAN

England & Wales - Charity number 1167762

Accounts

COMPANY REGISTRATION NUMBER: 10112036
CHARITY REGISTRATION NUMBER: 1167762

Hope Ministries Cwmbran
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2021

WALTER HUNTER & CO LIMITED

Chartered accountants
24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbran
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2021

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Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Reference and administrative details

Registered charity name Hope Ministries Cwmbran

Charity registration number 1167762

Company registration number 10112036

Principal office and registered office Edlogan Villa
Avondale Road
Sebastopol
Pontypool
Torfaen
NP4 5EN

The trustees

Rev P D Jenkins
Mr J C Hannah
Mrs D Parker
Mr R Haire

Independent examiner Mr Jonathan Rhodes BSc BFP FCA
24 Bridge Street
Newport
South Wales
NP20 4SF

Structure, governance and management

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charity. New directors are recruited and appointed by a majority of the existing directors.

The directors have established a management team which oversee finance, vision and strategy and the development of good processes and implementation of housing management. This includes ensuring that our supported housing project meets necessary standards and provides a good standard of accommodation that is suitable for our residents.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Objectives and activities

The charity is a charitable company and is governed by its memorandum and articles of association. The purposes of the charity are to advance health and relieve suffering in relation to offenders and ex-offenders, including but not limited to those affected by abuse of alcohol and other substances, by such charitable means as the directors in their absolute discretion think fit.

Purposes and Aims

The purpose and aim of our charity is to restore lives, restore families and restore communities.

We achieve this by providing a structured supported housing program that offers both practical help and hope to individuals affected by substance or alcohol misuse.

Our program also offers hope to families and in-turn, communities, by offering education and awareness to relieve community impact, due to drugs or alcohol misuse.

Ensuring our work delivers its aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our work

Our main objectives for the period continued to be providing safe, quality provision of structured supported housing to enable people who want to recover from substance/alcohol misuse to discover the opportunity to walk into a new life filled with hope.

- We focussed on quality drug/alcohol support and knowledge which limits the harm which comes with drug/alcohol abuse, not only for the individual but also their family, friends and the wider community.
- We operated to an exceptional standard, going above and beyond to ensure every individual received a person-centred, quality service which met their agreed support needs. We employed and brought in expert counsellors to ensure all support was tailored.
- We worked with referral pathways nationwide to share our work and ensure that all applicants to our program were indeed suitable and a good fit for our work. We shared our work at the Faith and Police conference during the period.
- We worked in partnership with other agencies to ensure our service-users had the best possible level of service both pre and post our service. This included post-residency support in many cases.
- We provided a high-quality, 12-step, faith based program to every resident, including counselling, work therapy, curriculum, educational opportunities and employability support.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

Achievements and performance

Achievements during the period

Hope Centre has achieved much in the period with more than 22 men and 9 women coming through our doors for residency on our program. We held a scaled down graduation due to the Covid-19 pandemic, where families, local charities, the police and other statutory services were invited to attend to celebrate the achievements of those graduating.

We were recognised by key contacts in the community who supported our work by attending our open-houses and also offering their skills and funding to help us develop.

We have continued to grow and develop our central services office to deal with central administration, grant funding, admissions and other policy based work. Investment into these areas has proved very valuable, and we hope to report in future periods of the fruit of this.

We have increased our services online, including family support services. We also have a number of prominent lay-people who are able to deliver sessions to our residents via our online portal. As the world changes and more and more people become "online" we want to do everything possible to continue to reach people through our work.

Waiting lists for our homes continue to grow and many applicants are desperate for a place in one of our homes. We actively sign-post where possible to other provision, but unfortunately there is still huge lack of provision nationally.

We are building links with partner churches to open more Hope Centres across the UK. It is through quality partnerships that we can achieve the dream of ending addiction. We are of course, like most charities, limited by funding, meaning many people that we would like to help simply have to wait for a sustained period to be offered a place. We owe much to our staff and volunteers who work tirelessly and with true compassion to help and aid as many people as possible in their journey of recovery.

During the year, we completed the development of our newest Hope Centre in Pontypool, a large detached property with its own grounds which we were able to purchase and complete renovation work on. This involved much planning and investment from the charity. We are now successfully housing and supporting 9 women at this home and are looking to develop this further as time goes on, potentially by building on the adjoining land.

We continued to offer family support to all of the families that took up the offer when their relatives were within our homes. Family support operates on a weekly basis and helps families understand the nature of drug/alcohol misuse and how they can be a support to their loved ones.

We also saw growth in our volunteer base with more people from the community offering to take Bible studies, recovery sessions and help support our residents with employability and training needs. We continued to partner with local businesses and trusts to support our residents with relevant work therapy opportunities. We have developed links with other community based groups who have a passion to aid employability and facilitate opportunities for our residents.

Special recognition and thanks to The Woodlands Trust, Victory Church Cwmbran, Compassion Church Bridgend, The Moondance Foundation and also TNL who have supported our work throughout the period. It is through these vital partners that we have been able to offer exceptional help that has resulted in many men, women and families finding hope and a future.

Hope Ministries Cwmbran

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2021

We would also like to thank all our "Hope Givers" who have enabled our work by giving on a monthly basis to help us see lives changed.

Future plans

Our aim is to develop a home in the Midlands region as identified in last years report. This is still a dream at present, but something that is very much on the agenda.

We need to raise our financial support base to enable us to grow our work and offer more opportunities to our residents.

We aim to develop stronger links with the recovery community in the areas that we work, as well as with local churches and charities who desire to see social change in the area of addiction.

Financial review

During the year income increased by £108,337, to £370,642, and expenditure increased by £48,057, to £312,658. As a result there was a surplus for the year of £57,984 (2020: deficit £2,296). Net assets at the end of the year were £84,859 (2020: £26,875) and net current assets increased by £27,003, to a net current asset of £20,915. Having considered future plans and projections the Trustees are confident that the charity remains a going concern.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 February 2022 and signed on behalf of the board of trustees by:



Rev P D Jenkins
Trustee

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of Hope Ministries Cwmbran ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope Ministries Cwmbran

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Ministries Cwmbran (continued)

Year ended 30 April 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Rhodes BSc BFP FCA
Independent Examiner

24 Bridge Street
Newport
South Wales
NP20 4SF

Hope Ministries Cwmbrau

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	52,921	52,921	28,048
Charitable activities	5	228,620	228,620	234,122
Other trading activities	6	705	705	135
Other income	7	88,396	88,396	—
Total income		<u>370,642</u>	<u>370,642</u>	<u>262,305</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>312,658</u>	<u>312,658</u>	<u>264,601</u>
Total expenditure		<u>312,658</u>	<u>312,658</u>	<u>264,601</u>
Net income/(expenditure) and net movement in funds		<u>57,984</u>	<u>57,984</u>	<u>(2,296)</u>
Reconciliation of funds				
Total funds brought forward		<u>26,875</u>	<u>26,875</u>	<u>29,171</u>
Total funds carried forward		<u>84,859</u>	<u>84,859</u>	<u>26,875</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Hope Ministries Cwmbran
Company Limited by Guarantee
Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	303,944	32,963
Current assets			
Cash at bank and in hand		23,603	6,484
Creditors: amounts falling due within one year	16	<u>2,688</u>	<u>12,572</u>
Net current assets/(liabilities)		<u>20,915</u>	<u>(6,088)</u>
Total assets less current liabilities		324,859	26,875
Creditors: amounts falling due after more than one year	17	<u>240,000</u>	<u>–</u>
Net assets		<u>84,859</u>	<u>26,875</u>
Funds of the charity			
Unrestricted funds		<u>84,859</u>	<u>26,875</u>
Total charity funds	19	<u>84,859</u>	<u>26,875</u>

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2022, and are signed on behalf of the board by:



Rev P D Jenkins
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Edlogan Villa, Avondale Road, Sebastopol, Pontypool, Torfaen, NP4 5EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

Since March 2020 the Covid-19 pandemic has seriously affected the UK generally. As a company we have taken all necessary steps to combat the effects of the virus and to ensure that the company is able to continue to operate.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. At the year end there are no restricted funds.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% p.a. straight line
Fixtures and fittings	-	20% p.a. straight line
Motor vehicles	-	25% p.a. straight line
Improvements to property	-	25% p.a. straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	27,921	27,921	25,694	25,694
Gift Aid	–	–	2,354	2,354
Grants				
Grants receivable	25,000	25,000	–	–
	<u>52,921</u>	<u>52,921</u>	<u>28,048</u>	<u>28,048</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Housing Benefit	182,496	182,496	191,882	191,882
Social Pay	46,124	46,124	42,240	42,240
	<u>228,620</u>	<u>228,620</u>	<u>234,122</u>	<u>234,122</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	705	705	135	135

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Government grants	88,396	88,396	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General Fund - Cwmbran	193,973	193,973	234,187	234,187
General Fund - Pontypool	43,434	43,434	–	–
General Fund - Bridgend	52,793	52,793	28,614	28,614
Support costs	22,458	22,458	1,800	1,800
	<u>312,658</u>	<u>312,658</u>	<u>264,601</u>	<u>264,601</u>

Hope Ministries Cwmbra

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
General Fund - Cwmbra	193,973	22,429	216,402	235,987
General Fund - Pontypool	43,434	–	43,434	–
General Fund - Bridgend	52,793	29	52,822	28,614
	<u>290,200</u>	<u>22,458</u>	<u>312,658</u>	<u>264,601</u>

10. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Governance costs	<u>22,459</u>	<u>22,459</u>	<u>1,800</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>24,439</u>	<u>12,171</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>	<u>1,800</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	106,060	86,513
Social security costs	5,222	2,100
Employer contributions to pension plans	2,429	1,707
	<u>113,711</u>	<u>90,320</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

13. Staff costs *(continued)*

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - Management	1	1
Number of staff - Support	6	6
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or expenses or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Improvement to Property £	Total £
Cost					
At 1 May 2020	–	58,856	1,600	–	60,456
Additions	265,595	10,000	–	19,825	295,420
At 30 April 2021	<u>265,595</u>	<u>68,856</u>	<u>1,600</u>	<u>19,825</u>	<u>355,876</u>
Depreciation					
At 1 May 2020	–	26,933	560	–	27,493
Charge for the year	5,312	13,771	400	4,956	24,439
At 30 April 2021	<u>5,312</u>	<u>40,704</u>	<u>960</u>	<u>4,956</u>	<u>51,932</u>
Carrying amount					
At 30 April 2021	<u>260,283</u>	<u>28,152</u>	<u>640</u>	<u>14,869</u>	<u>303,944</u>
At 30 April 2020	<u>–</u>	<u>31,923</u>	<u>1,040</u>	<u>–</u>	<u>32,963</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	172	106
Accruals and deferred income	1,860	1,800
Social security and other taxes	–	7,774
Pension	656	2,892
	<u>2,688</u>	<u>12,572</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>240,000</u>	<u>—</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,429 (2020: £1,707).

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	23,875	370,642	(312,658)	81,859
Designated Fund - Phillipines Project	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>
	<u>26,875</u>	<u>370,642</u>	<u>(312,658)</u>	<u>84,859</u>

	At 1 May 2019	Income	Expenditure	At 30 April 2020
	£	£	£	£
General funds	26,171	262,305	(264,601)	23,875
Designated Fund - Phillipines Project	<u>3,000</u>	<u>—</u>	<u>—</u>	<u>3,000</u>
	<u>29,171</u>	<u>262,305</u>	<u>(264,601)</u>	<u>26,875</u>

Hope Ministries Cwmbran

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	303,944	303,944
Current assets	20,915	20,915
Creditors greater than 1 year	(240,000)	(240,000)
Net assets	<u>84,859</u>	<u>84,859</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	32,963	32,963
Current assets	(6,088)	(6,088)
Creditors greater than 1 year	—	—
Net assets	<u>26,875</u>	<u>26,875</u>