

**Report of the Directors and Trustees  
Unaudited Financial Statements  
for the Year Ended  
31 March 2025  
for  
The Fintry Trust  
A Charitable Incorporated Organisation (CIO)**

# **The Fintry Trust (A CIO)**

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## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

The Directors and Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The Directors and Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1167759

##### **Principal address**

Fintry  
Church Lane  
Brook  
Godalming  
Surrey  
GU8 5UQ

##### **Directors and Trustees**

Mrs P Jeanrenaud  
A M Butters  
M C Morison  
Dr S Jeanrenaud  
Miss E Medler  
Mr S J Wade (Deceased 07-06-24)

##### **Independent Examiner**

Anthony Kelly FCA  
Independent Examiner  
2 Woodberry Close  
Chiddingfold  
Godalming  
Surrey  
GU8 4SF

##### **Bankers**

Barclays Bank plc  
19, North Street,  
Guildford,  
Surrey,  
GU1 4AG

##### **Investment Advisers**

Investec  
2 Gresham Street  
London  
EC2V 7QP

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

On 1st April 2017 the Fintry Trust changed its status from a charitable trust to a charitable incorporated organisation (CIO). The name of the organisation and its purpose remain unchanged. The Charity is controlled by its governing document: the CIO Constitution.

The Fintry Trust was founded to make available the Ideal Philosophy, Religion, Science and Art which have been expressed and developed throughout history in the Eastern and Western streams of thought. The centre of the Trust's activities is an Arts and Crafts Retreat House in the Surrey countryside. Retreats, classes, talks, and recitals bring a varied approach to the Ideal life, and towards this end the Temple serves as the heart of the house, and daily devotions are celebrated which strengthen and maintain the spiritual atmosphere within which all its activities take place.

The Charity is controlled by its governing document, the CIO Constitution and is a Charitable Incorporated Organisation.

The Board appoints Directors and Trustees. The Directors and Trustees who served the charity during the period were as follows:

Mrs P Jeanrenaud - Chairman  
Mr M C Morison  
Mr A M Butters  
Dr S Jeanrenaud  
Miss E. Medler  
Mr S J Wade (Deceased 07-06-24)

##### **Recruitment and appointment of new Directors and Trustees**

The Constitution provides for a minimum of 3 and a maximum of 8 Trustees and Directors. We aim to keep a balance of talents on the Board, and where there is a need for new Trustees this is identified and factored into succession planning by the existing Trustees and Directors. The Chairman is responsible for the induction of any new Trustee and Director which involves awareness of a Trustee's and Director's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new Trustee and Director would receive a copy of the previous year's annual report and accounts and a copy of the Charity commission leaflet 'The Essential Trustee: What You Need to Know'.

##### **Risk management**

The Directors and Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have established a risk register to identify and manage the major risks to which the charity may be exposed. This reviewed annually by them.

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

#### **Overview**

The Trust is an educational charity dedicated to integral wisdom. The Trust's five-year strategy promotes this purpose; develops and delivers a programme consonant with this objective; supports and expands its community of beneficiaries; and maintains and upgrades its physical infrastructure, given the availability of human and financial resources.

In accordance with the public benefit requirement set out by the Charity Commission, the Trust engages in a range of educational activities in line with its aims. Activities are open to all regardless of ability to pay. These activities include providing taught courses in several formats (evenings, study-days (virtual and face-to-face) purchasable courses on our website under Integral Wisdom section and residential weekends); offering organised retreats and making the retreat house available to like-minded organisations (thus extending our reach); providing a library of rare and important books on mysticism, religion and philosophy; publishing and distributing a series of books and magazines under the 'Shrine of Wisdom' imprint; maintenance of two websites in support of the above.

The use of video conferencing technology, specifically Zoom, which was so useful during lockdown when face-to-face meetings and events were curtailed, has become an integral part of our programme, providing opportunities for those unable to attend events in person to join by Zoom, where provision has been made.

Looking at the overall financial aims of the Trust, an important part of the strategy programme is to increase funds to cover additional activities. To date we do not have a particular fund-raising policy in place, relying on donations, rental income from the cottage, lodge and the flat, and the small amount raised by the sale of CDs, cards and books. However, we are looking at fundraising as a possible addition to our financial plans.

#### **Chair of Trustees Report**



## The Fintry Trust

### Report of the Directors and Trustees for the Year Ended 31 March 2025

#### Chairman's Report 2024-2025

The Vision of The Fintry Trust is: "Lives Inspired by Unity, Truth, Goodness and Beauty". These ideals which when forming the bedrock of our day-to-day thoughts, activities and decisions, transform and improve, not only the person, but by extension, their sociological and natural environment. To encourage and support this, we offer events such as talks, courses programmes and days of silence at our retreat house in Surrey, and virtually, on zoom. Our valued supporters, staff and volunteers make it all run smoothly, with the accommodation, catering and the grounds contributing to the special quality of Fintry, often remarked upon by clients attending meetings, retreats or workshops.

*"Perfect – rooms very calm and quiet. The atmosphere and ambiance of the whole house is very containing and nourishing. A wonderful place for a retreat."*

We have retreats run by different groups, offering different approaches, taking in the stillness and peace of the gardens and the spiritual atmosphere at the heart of the house. This is the gift of Fintry for those who find their way to us, and we treasure it.

This year has been very productive in a practical sense and has seen the continuation of the energy improvement work overseen by Jean-Paul Jeanrenaud and Amanda Reid. This has improved the properties occupied by our tenants and refurbished and extended the Quiet Room so that we have an additional space for consultations and therapies. The increasing summer temperatures have been alleviated by the installation last year of air conditioners in the kitchen and in the top floor rooms. The upkeep of a large house like Fintry clearly requires considerable financial resources which, although carefully allocated, must at times be unexpectedly drawn upon. Such has been the case following the recent fire risk assessment which incorporated new government legislation and has required a number of adjustments which we will be putting into place over the coming year. Although the new requirements are not the most aesthetically compatible with an Arts and Craft House, they are nevertheless required, and all is being done to maintain the architectural style of the building.

We welcomed Elizabeth Medler as a Trustee; Elizabeth edited the magazine at the Hamblin Trust and has engaged with many speakers and authors who have contributed to our understanding of Ancient Wisdom.

We have been working this year with Huseyin Cirpan, a long-time supporter of the Trust. Huseyin has extensive experience developing programmes for young people both in Turkey and internationally, in order to prepare students for leaderships roles. We are looking forward to working more closely with him over the coming year.

We are sad to announce the passing of Simon Wade, one of our long serving trustees, whose legal advice has been invaluable over the years. Simon and his wife Sylvia have been a constant presence and support at Trust events.

Norma Kennedy, who has been our tireless administrator for several years has left to spend more time with her family. We will miss her gentle and efficient manner and her sense of humour. For some time, Emma Hackett has been working alongside Norma and has now slipped effortlessly into the role of Assistant Manager and Administrator.

In line with our current strategic goals, the Integral Wisdom section of the Trust continues to develop courses for synchronous and asynchronous learning. These can be found on the Fintry Trust and Integral Wisdom Websites, ([thefintrytrust.org.uk](http://thefintrytrust.org.uk) and [Integralwisdom.org](http://Integralwisdom.org)).

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

#### **Chairman's Report Continued ...**

The course, talks, and other events link closely to the principles that underlie the Perennial Wisdom. The Summer school this year was notable for the enthusiasm of its participants, young and old. Its theme: Know Thyself: The Pathway to Inner Wisdom, was informed by the Ideal of Truth, one of the guiding principles of our vision.

We would particularly like to thank our staff, who make a special effort to ensure that Fintry is always ready to receive visitors: by providing excellent meals, beautiful and well maintained grounds, efficient administrative work, and unhesitating assistance in the event of emergencies, even in the middle of the night, such as a burst pipe or a fallen tree. We are most fortunate to have such a loyal community. This community also includes all those who support the Trust, without whom we could not offer this most sublime Integral Wisdom to the wider world. For it is this Wisdom that is so needed to solve so many of the world's problems, through the application of ideals that are of such practical value.

We look forward to another year of exploring those works of Sacred Wisdom, which have contributed to the transformation of humanity through the ages, so that human consciousness may be uplifted to a universal point of view.

The following report, from our Manager Julie Parker, outline in more detail the activities of the Trust during the past year.

#### **Manager's Report**

Fintry was occupied throughout the year with residential and non-residential bookings of the house, Studio and Quiet Room. In addition, its online presence in the form of the Integral Wisdom Learning Platform and the Lifelong Learning Zoom programme created a worldwide community able to benefit from its spiritual influence.

In accordance with the Strategy Plan, a number of free monthly events were held, including online Reading Groups and Open Coffee mornings. In addition, around 40 people came to the second Christmas Open Day. All activities were advertised through a monthly newsletter sent to nearly 1,000 subscribers.

As well as TUO retreats, a number of Trust retreats were held, including two Silence and Well-Being retreats, one entitled on the 'Harmony of the Spheres' with input from composer Andrew Baker on musical harmony, from Julie Parker on the harmony of the spheres as portrayed by Plato and Cicero, and from Eleanor Parker on Chaucer's poetic vision of the harmony of the spheres. Two study days were held: on *The Cloud of Unknowing* with Julie Parker, and 'The Cosmic Drama in Shakespeare' with Dr Joseph Milne; his course on Medieval Mystics was also added to the Integral Wisdom platform.

Zoom courses included Dr Mark Vernon on Dante, Julie Parker on 'The Dream of Scipio' and on 'Mystical Theology', Dr Maeve McKeogh on Plato's *Phaedo*, and Adina Bezerita on the English Platonist, Thomas Taylor. We were also grateful to other volunteers, such as Kurt Rowe, who offered regular Taoism and Qigong tuition with proceeds donated to the Trust.

The Trust website continued to support venue hire, book sales, event advertising and enrolment. It provided access to free recorded content; an extensive album of recent and historical photographs and You Tube videos. The Integral Wisdom programme also now has a separate website detailing its self-paced courses, blogs and special events.

## The Fintry Trust

### Report of the Directors and Trustees for the Year Ended 31 March 2025

#### Manager's Report (continued)

Librarian Derek Parker created a new online exhibition featuring a selection of ephemera discovered at various times in the Trust Library, often tucked away in books as bookmarks. The collection consists of letters, photographs and newspaper cuttings. In addition, the online 'Treasures of the Library' exhibitions continued to draw attention to rare Library holdings, including a 1651 edition of Cornelius Agrippa's *Three Books of Occult Philosophy*, a celebrated and influential work dealing with magic and its relationship with religion.

Over 250 Shrine of Wisdom manuals were sold this year, *The Divine Pymander of Hermes Trismegistus*, *The Mystical Theology of Dionysius the Areopagite*, and *The Golden Verses of the Pythagoreans* constituting almost half of the total number of books sold. In-person sales were still low, but the introduction of a new Sum-Up machine may assist in the future. Online sales via the Amazon Advantage programme make an important contribution, but ever-increasing postal costs mean margins are diminished. Nevertheless, our chief aim remains the same: to ensure that the transformative knowledge contained in the books arrives in the hands of the sincere seeker. Sales through our North American distributor were highly satisfactory and we gratefully acknowledge the invaluable contribution he has made to the work of the Shrine of Wisdom over a great many years.

Our supportive tenants Ian Stobie and Jan Floyd-Douglass, Fellows of the Royal Society of Arts, set up a number of meetings and introductions to promote Fintry as a retreat house for the RSA. A formal dinner hosted by Andy Haldane, the then RSA Chief Executive, took place in October, and further retreats followed in 2025, including a leadership retreat led by Stephanie Boyce, former President of the Law Society and Jamie Frampton OBE, Vice-President of the International Federation for Sports Officials. Sadly, Jan passed away this year; one of her last contributions was to organise the Formal Dinner. If this leads, as we hope, to a new and mutually beneficial relationship with the RSA, it will be a lasting tribute to her.

We also note with sadness the passing in June 2024 of Mike Weaver, who, as his biographer, did much to establish Alvin Langdon Coburn's position in the history and development of photography. A new YouTube video was created of the illustrated talk on Coburn, which Mike gave at Fintry in 2012.

The Trust collaborated with other organisations such as the School of Philosophy and Economic Science, whose leader Donald Lambie visited with his wife Christine. We also jointly offered lectures with Adina Bezerita and her foundation 'Numinous Threads', including 'Parmenides, Zeno and Socrates as a Noetic Triad', given by Professor Emeritus John Dillon.

As always, every attempt was made to avoid unnecessary expenditure at Fintry, while yet maintaining the highest levels of service: the accommodation and catering were outstanding, the house was well-maintained, and the gardens were as beautifully tended as ever. All health & safety policies were reviewed and approved. Extensive Energy Efficiency work, overseen by Jean-Paul Jeanrenaud and Amanda Reid, was carried out, chiefly on the tenanted properties. The courtyard Quiet Room was beautifully renovated, much to the satisfaction of our regular hirers, and in the process creating an opening into the old storage room behind, installing double-doors and sound insulation.



## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

#### **Manager's Report (continued)**

The Trust retains a small long-standing core of permanent staff, supplemented by former employees working on a self-employed basis, keeping fixed costs under control. This year Norma Kennedy retired as Administrator. Norma has done wonderful work promoting the Trust, including liaising with and supporting new hirers. We also said goodbye to Mark Adams, Duty Manager, who has moved to Warwickshire to be near his family. We wish both all the very best for the future. Emma Hackett, who had been deputising for Norma, was made Assistant Manager, and Becky Hind, another valued member of the Mattingley family, joined us as Housekeeper. Relations both with staff and with tenants remain mutually supportive, creating a thriving local community worthy of the larger worldwide community that the Trust now comprises as a consequence of its online presence.

A handwritten signature in black ink, reading 'Patricia Jeanrenaud'. The signature is written in a cursive style with a large, looping initial 'P'.

Patricia Jeanrenaud  
Chair of the Trust

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Financial Review**

Trustees decided last year that money would be spent on renovations and repairs to Fintry, which is a large Edwardian property, this has continued again this year though mainly on improving the energy efficiency of the buildings. The recurrent income for the year is £176,117 (£170,152 2024) slightly up on last year, but it includes £1,073 gain on disposal of assets.

Expenditure before movements on investments increased from £282,458 to £297,808. A rise of just over 5% which includes increasing Staffing costs, due to increasing number of events at Fintry. Overall, this resulted in an operating deficit of £121,691 (2024 £77,306). With realised surplus of £10,957 and unrealised gain of £10,776 thus reducing the net loss of £99,958 to the reserves.

Fintry has been increasing income levels over the last year and is currently working to increase income streams further. The Trust has been enhancing its on-line presence with the development of the Integral Wisdom Platform which the Trustees view as continuing development. Expenditure continues to be reviewed and minimised since the Trustees do not want to have to sell investments which provide a material income stream each year.

##### **Reserves policy**

The Trust aims to maintain liquid reserves of at least 3 months expenditure which is estimated to be £65,000 on average. On 31 March 2025 net current assets were £75,065 (2024: £18,994). Given the investments the Trust holds the Trustees are comfortable with this since it does vary considerably over the year.

The Trustees keep the reserves policy under review, and this would be revised in line with the strategy which is discussed at the AGM.

##### **ON BEHALF OF THE BOARD:**



Mrs P Jeanrenaud – Chair of the Fintry Trust

Date: 9 September 2025

## **Independent Examiner's Report to the Directors and Trustees of The Fintry Trust**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 11 to 20.

### **Respective responsibilities of directors and examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether any matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2<sup>nd</sup> edition issued in October 2019 in preference to the Accounting and Reporting Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

**Independent Examiner's Report to the Directors and Trustees of  
The Fintry Trust**

**Independent examiner's statement (continued)**

2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Anthony Kelly FCA  
Independent Examiner  
2 Woodberry Close  
Chiddingfold  
Godalming  
Surrey  
GU8 4SF

Date: 10 September 2025

**The Fintry Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

		2025	2024
		Unrestricted funds	Unrestricted funds
		£	£
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Donations and legacies	2	19,284	56,528
Other trading activities	3	52,088	53,325
Investment income	4	35,251	35,204
<b>Incoming resources from charitable activities</b>			
Teaching of ideal philosophy, science art and religion		66,733	57,759
Shrine of Wisdom publications		1,625	2,255
Other		63	81
Profit on Sale of Fixed Asset		<u>1,073</u>	<u>-</u>
<b>Total incoming resources</b>		<u>176,117</u>	<u>205,152</u>
<b>RESOURCES EXPENDED</b>			
Costs of raising funds	5	5,588	7,064
<b>Charitable activities</b>			
Teaching of ideal philosophy, science art and religion		283,851	267,683
Shrine of Wisdom publications		254	76
Support costs		8,115	7,635
Other resources expended		<u>-</u>	<u>-</u>
<b>Total resources expended</b>		<u>297,808</u>	<u>282,458</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(121,691)</b>	<b>(77,306)</b>
<b>Net gains and (losses) on investments</b>			
Realised gains/(loss) on fixed asset investments		10,957	16,916
Unrealised gains/(loss) on fixed asset investments		<u>10,776</u>	<u>51,739</u>
<b>Total recognised gains/(loss)</b>		<u>21,733</u>	<u>68,655</u>
<b>Net movement in funds</b>		<b>(99,958)</b>	<b>(8,651)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,626,042</u>	<u>1,634,694</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,526,084</u></u>	<u><u>1,626,042</u></u>

# The Fintry Trust

## Balance Sheet As 31 March 2025

		2025 Unrestricted Funds £	2024 Unrestricted Funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	9	440,802	388,181
Investments	10	<u>1,010,217</u>	<u>1,218,867</u>
		1,451,019	1,607,048
<b>CURRENT ASSETS</b>			
Debtors	11	17,745	17,343
Cash at bank and in hand		<u>89,627</u>	<u>36,861</u>
		107,372	54,204
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(32,307)</u>	<u>(35,210)</u>
<b>NET CURRENT ASSETS</b>		<u>75,065</u>	<u>18,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,526,084	1,626,042
<b>PROVISIONS FOR LIABILITIES</b>		-	-
<b>NET ASSETS</b>	13	<u><u>1,526,084</u></u>	<u><u>1,626,042</u></u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>1,526,084</u>	<u>1,626,042</u>
<b>TOTAL FUNDS</b>		<u><u>1,526,084</u></u>	<u><u>1,626,042</u></u>

The financial statements were approved by the Board of Trustees on 9 September 2025 and were signed on its behalf by:



Mrs P Jeanrenaud -Trustee

## **The Fintry Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2<sup>nd</sup> edition issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Going concern**

The Trustees remain confident that sufficient funding and reserves are in place and that the charity has adequate resources to enable it to continue as a going concern for the foreseeable future.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Legacies are accounted for when receipt is probable and the amount due is capable of being estimated reliably.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Investment income**

This is included in the accounts when receivable.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to certain headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Support costs**

These include the costs of preparation and examination of the statutory accounts, the costs of Trustees meetings, and the cost of any legal or professional advice to Trustees on governance, constitutional or strategic matters.

## **The Fintry Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off the cost of each asset over its estimated useful life.

Freehold property improvements	- 10% straight line
Furniture, fittings and equipment	- 10%/20% straight line
Plant and machinery	- 10% straight line
Tractor	- 10% straight line
Computer and website	- 33% straight line

##### **Tangible fixed assets (continued)**

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. Minor additions, defined as those costing less than £500, are usually expensed in the year they are bought.

All assets are depreciated using straight line policy.

The library, which has been built up over many years, is carried at its insurance value. This is reviewed every few years.

The freehold property is not depreciated because the market value is significantly higher than the cost shown in the accounts.

##### **Stocks**

Stock consists of goods for resale. Stocks are valued at the lower of cost and net realisable value. There is no stock at present.

##### **Cash at Bank**

This includes the legacy accounts in the name of the old Trust since the CIO has sole control over the use of these accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for, or restricted, purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. There are no restricted funds at present.



# The Fintry Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES continued

#### Investments

All investments are quoted on a recognised stock exchange and are shown at market value at the 5 April. Any material difference between the valuation on 31 March and 5 April is disclosed in the investment note. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities. Investments are held to generate income and provide a fund for any material capital expenditure required. They are therefore invested on a medium risk/medium return basis.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate, and receivable or payable within one year, are recorded at transaction price.

### 2. DONATION AND LEGACIES

	2025	2024
	£	£
Donations and gift aid	19,284	21,528
Legacies	<u>-</u>	<u>35,000</u>
	<u>19,284</u>	<u>56,528</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent received	<u>52,088</u>	<u>53,325</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	35,221	34,964
Deposit account interest	<u>30</u>	<u>240</u>
	<u>35,251</u>	<u>35,204</u>

**The Fintry Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. COST OF RAISING FUNDS**

	2025	2024
	£	£
Portfolio investment management fees	<u>5,588</u>	<u>7,064</u>

**6. SUPPORT COSTS**

	2025	2024
	£	£
Independent examiner's fee	1,850	1,850
Book-keeping	6,265	5,785
Other Professional Fees	<u>-</u>	<u>-</u>
	<u>8,115</u>	<u>7,635</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

Trustees Expenses.	189	0
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**8. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	126,646	119,871
Expenses reimbursed	<u>1,146</u>	<u>810</u>
	<u>127,792</u>	<u>120,681</u>

The average monthly number of employees during the year was 6, all part-time (2024: 7).

There were no highly paid employees during this year or the previous year.

**The Fintry Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Library £	Furniture, fittings and equipment £	Tractor £	Totals £
<b>COST</b>					
At 1 April 2024	681,247	150,000	149,460	10,900	991,607
Additions	82,684	-	-	17,515	100,199
Disposals			(354)	(10,900)	(11,254)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>763,931</u>	<u>150,000</u>	<u>149,106</u>	<u>17,515</u>	<u>1,080,552</u>
 <b>DEPRECIATION</b>					
At 1 April 2024	455,315	-	137,939	10,173	603,427
Charge for year	42,562	-	2,182	1,752	46,496
Disposals	-	-	-	(10,173)	(10,173)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>497,877</u>	<u>-</u>	<u>140,121</u>	<u>1,752</u>	<u>639,750</u>
 <b>NET BOOK VALUE</b>					
At 31 March 2025	<u>266,054</u>	<u>150,000</u>	<u>8,985</u>	<u>15,763</u>	<u>440,802</u>
At 31 March 2024	<u>225,932</u>	<u>150,000</u>	<u>11,521</u>	<u>727</u>	<u>388,181</u>

The library was valued by Bloomsbury Book Auctions on 15 March 1999 at £150,000. This figure is not depreciated. Freehold property of £47,000 is not depreciated, but improvements are.

**The Fintry Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2024	1,218,867	-	1,218,867
Acquisition at cost	142,460	3,044	145,504
Disposals at opening book value	(375,886)	-	(375,886)
Net Profit on revaluations at year end	21,733	-	21,733
	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>1,007,174</u>	<u>3,044</u>	<u>1,010,218</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>1,007,174</u>	<u>3,044</u>	<u>1,010,218</u>
At 31 March 2024	<u>1,217,137</u>	<u>1,730</u>	<u>1,218,867</u>
		2025 £	2024 £
Historical cost		<u>950,606</u>	<u>1,142,258</u>
		Total Funds 2025 £	Total Funds 2024 £
<b>Listed investments</b>			
Quoted fixed interest		239,175	310,845
UK quoted shares		461,329	476,750
Non-UK quoted shares		<u>306,670</u>	<u>429,542</u>
		1,007,174	1,217,137
UK cash held as part of portfolio		<u>3,044</u>	<u>1,730</u>
Market value at 31 March 2025		<u>1,010,218</u>	<u>1,218,867</u>

There were no investments over 5% of the portfolio.

The Fintry Trust

Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	863	2,877
Gift Aid tax recoverable	2,998	3,116
Prepayments and other debtors	<u>13,884</u>	<u>11,350</u>
	<u>17,745</u>	<u>17,343</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	13,482	13,931
Social security and other taxes	1,809	5,050
Accruals and deferred income	17,016	16,229
Other creditors	<u>-</u>	<u>-</u>
	<u>32,307</u>	<u>35,210</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025	2024
	Total	Total
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Fixed assets	440,802	388,181
Investments	1,010,217	1,218,867
Current Assets	107,372	54,204
Current liabilities	<u>(32,307)</u>	<u>(35,210)</u>
	<u>1,526,084</u>	<u>1,626,042</u>

14. MOVEMENT IN FUNDS

	At 1.4.2024	Net movement in funds	Transfers between funds	At 31.3.2025
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,626,042	(99,958)	-	1,526,084
	<u>1,626,042</u>	<u>(99,958)</u>	<u>-</u>	<u>1,526,084</u>
<b>TOTAL FUNDS</b>	<u>1,626,042</u>	<u>(99,958)</u>	<u>-</u>	<u>1,526,084</u>

**The Fintry Trust**

**Notes to the Financial Statements – continued  
for the Year Ended 31 March 2025**

**15. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**16. ULTIMATE CONTROLLING PARTY**

The Board of Trustees are the ultimate controlling party.

# The Fintry Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Donations	16,286	18,412
Gift aid tax recovered	2,998	3,116
Legacies	<u>-</u>	<u>35,000</u>
	19,284	56,528
<b>Other trading activities</b>		
Rent received	52,088	53,325
<b>Investment income</b>		
Investment income	35,221	34,964
Deposit account interest	<u>30</u>	<u>240</u>
	35,251	35,204
<b>Incoming resources from charitable activities</b>		
Retreats	46,485	40,775
Day events	9,372	11,526
On-line Events	10,876	4,799
Shrine of Wisdom	1,625	2,255
Other Income – Including Gain on Disposal of Asset	<u>1,136</u>	<u>740</u>
	<u>69,494</u>	<u>60,096</u>
<b>Total incoming resources</b>	<u>176,117</u>	<u>205,152</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of raising funds</b>		
Portfolio management	5,588	7,064
<b>Charitable activities</b>		
Wages	127,090	120,681
Rates and water	2,013	1,596
Insurance	13,794	11,429
Light and heat	29,466	30,906
Telephone	5,954	5,294
Printing, stationery and other costs	2,087	5,943
House keeping	10,863	8,331
Repairs and maintenance	13,447	13,942
Garden and grounds	6,463	10,179
Bank charges and card processing	423	447
Entertainment & Gifts	118	128
Trustee Expenses	23	134
Office equipment costs	-	75
Library and website costs	6,173	4,164
Depreciation - Freehold property	42,434	40,346
Depreciation - Fixtures and fittings, equipment	3,934	3,398

This page does not form part of the statutory financial statements

**The Fintry Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>Resource expenditure Total b/fwd.</b>	269,870	264,057
<b>Support costs</b>		
Independent examiners' fee	1,850	1,850
Accountancy and Book-keeping	6,265	5,785
Other Professional Fees	-	-
	8,115	7,635
<b>Other resources expended</b>		
Other costs	1,067	187
On-line courses	18,502	10,503
Shrine of Wisdom Publications	254	76
<b>Total resources expended</b>	297,808	282,458
<b>Net surplus/(deficit) before investment gains and losses</b>	(121,691)	(77,306)
<b>Recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	10,957	16,916
<b>Net income/(expenditure)</b>	(110,734)	(60,390)

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