

**Report of the Directors and Trustees  
Unaudited Financial Statements  
for the Year Ended  
31 March 2024  
for  
The Fintry Trust  
A Charitable Incorporated Organisation (CIO)**

# **The Fintry Trust (A CIO)**

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## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2024**

The Directors and Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Directors and Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1167759

##### **Principal address**

Fintry  
Church Lane  
Brook  
Godalming  
Surrey  
GU8 5UQ

##### **Directors and Trustees**

Mrs P Jeanrenaud  
A M Butters  
M C Morison  
Dr S Jeanrenaud  
Miss E Medler  
Miss G Priestley (Retired 16-01-24)  
Mr S J Wade (Deceased 07-06—24)

##### **Independent Examiner**

Anthony Kelly FCA  
Independent Examiner  
2 Woodberry Close  
Chiddingfold  
Godalming  
Surrey  
GU8 4SF

##### **Bankers**

Barclays Bank plc  
19, North Street,  
Guildford,  
Surrey,  
GU1 4AG

##### **Investment Advisers**

Investec  
2 Gresham Street  
London  
EC2V 7QP

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

On 1st April 2017 the Fintry Trust changed its status from a charitable trust to a charitable incorporated organisation (CIO). The name of the organisation and its purpose remain unchanged.

The Fintry Trust was founded to make available the Ideal Philosophy, Religion, Science and Art which have been expressed and developed throughout history in the Eastern and Western streams of thought. The centre of the Trust's activities is an Arts and Crafts Retreat House in the Surrey countryside. Retreats, classes, talks, and recitals bring a varied approach to the Ideal life, and towards this end the Temple serves as the heart of the house, and daily devotions are celebrated which strengthen and maintain the spiritual atmosphere within which all its activities take place.

The Charity is controlled by its governing document, the CIO Constitution and is a Charitable Incorporated Organisation.

The Board appoints Directors and Trustees. The Directors and Trustees who served the charity during the period were as follows:

Mrs P Jeanrenaud - Chairman  
Mr M C Morison  
Mr A M Butters  
Dr S Jeanrenaud  
Miss E. Medler  
Miss G Priestley (Retired 16-01-24)  
Mr S J Wade (Deceased 07-06-24)

##### **Recruitment and appointment of new Directors and Trustees**

The Constitution provides for a minimum of 3 and a maximum of 8 Trustees and Directors. We aim to keep a balance of talents on the Board, and where there is a need for new Trustees this is identified and factored into succession planning by the existing Trustees and Directors. The Chairman is responsible for the induction of any new Trustee and Director which involves awareness of a Trustee's and Director's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new Trustee and Director would receive a copy of the previous year's annual report and accounts and a copy of the Charity commission leaflet 'The Essential Trustee: What You Need to Know'.

##### **Risk management**

The Directors and Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have established a risk register to identify and manage the major risks to which the charity may be exposed. This reviewed annually by them.

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2024**

#### **Overview**

The Trust is an educational charity dedicated to integral wisdom. The Trust's five-year strategy promotes this purpose; develops and delivers a programme consonant with this objective; supports and expands its community of beneficiaries; and maintains and upgrades its physical infrastructure, given the availability of human and financial resources.

In accordance with the public benefit requirement set out by the Charity Commission, the Trust engages in a range of educational activities in line with its aims. Activities are open to all regardless of ability to pay. These activities include providing taught courses in several formats (evenings, study-days (virtual and face-to-face) and residential weekends); offering organised retreats and making the retreat house available to like-minded organisations (thus extending our reach); providing a library of rare and important books on mysticism, religion and philosophy; publishing and distributing a series of books and magazines under the 'Shrine of Wisdom' imprint; maintenance of two websites in support of the above. The use of video conferencing technology, specifically Zoom, which was so useful during lockdown when face-to-face meetings and events were curtailed, has become an integral part of our programme, providing opportunities for those unable to attend events in person to join by Zoom, where provision has been made.

Looking at the overall financial aims of the Trust, an important part of the strategy programme is to increase funds to cover additional activities. To date we do not have a particular fund-raising policy in place, relying on donations, rental income from the cottage, lodge and the flat, and the small amount raised by the sale of CDs, cards and books.

#### **Chair of Trustees Report**

Every year The Fintry Trust offers stimulating events, talks, calming retreats and deeply philosophical discussions which are open to the public. These take place either on Zoom or at the Retreat House in the Fintry grounds, where pervading peace and pleasing prospect add to the experience.

This year we welcome Elizabeth Medler as a New Trustee. Her experience at the Hamblin Trust and a longtime interest in spiritual growth blend well with the Trust's objectives. Gwendoline Priestley, a long-time Trustee, stepped down as a trustee on 16 January 2024, but will be available for consultation. Gwen has been a most esteemed member of the Board for many years, and we wish her well.

We are sorry to announce the death of one of our valued Trustees, Simon Wade on the 7<sup>th</sup> June 2024. Simon's legal advice and guidance have been generously given over the years; his dedication to the Trust and support of its events has been steady and greatly appreciated. We offer our condolences to his widow, Sylvia.

This year our programme has been expanded by consolidating our Integral Wisdom platform to sit alongside the well-established Lifelong Learning Programme. It offers an additional perspective on the Wisdom teachings of the World, with course, videos, and, as last year, a Summer School. Each summer one of the Trust's guiding principles of Integral Science, Art, Philosophy, Religion and Mysticism will be taken as a theme for the Summer School. Last year participants enjoyed 'Reconnecting to Source'. This year we look forward to 'Know Thy Self; The Path to Inner Wisdom'.

The Trust's Library under the care of Derek Parker, continues to put together thought-provoking online exhibitions, which offer a glimpse into the unique volumes in our collection.

## **The Fintry Trust**

### **Report of the Directors and Trustees for the Year Ended 31 March 2024**

#### **Chair of Trustees Report (continued)**

Part of the special quality of Fintry is owing to the work of our father and son groundsmen, David and Jason, who continue to nourish and maintain the grounds, by the careful and attentive ways in which they plan and carry out their work.

The Trust's offerings cover a wide range of interests based on the objectives of the Trust as mentioned above. This includes events and retreats which emphasize the harmonious relationship between humanity, the Cosmos and the Divine, and are primarily knowledge-based, Quiet Days which make use of the special atmosphere of the house and grounds, Silence and Well-being retreats, Forest Bathing and physical disciplines such as yoga and T'ai Chi. These are all different aspects of the integral development of the Student of the Ancient Wisdom.

Another area that we are addressing is the energy usage of the house and outbuildings. We conducted a thermal imaging survey, originally to comply with proposed landlord requirements designed to improve efficiency of energy use, but when that requirement was removed, we decided that a certain amount of work would benefit the property as a whole – and our Tenants especially. This is a multi-phased work, concentrating initially on the buildings occupied by our tenants, but the first job was to provide air-conditioning in the retreat house for the upstairs bedrooms, which are unusable in the summer and the kitchen, for the relief of those who work there alongside the constantly running Aga at the hottest time of the year.

We want to take this opportunity to thank our generous donors, our much-valued staff, and the volunteers who are of such benefit to the Trust's events and Retreats.

#### **Manager's Report**

We continued to develop free or low-cost community-building events such as monthly Coffee mornings, which play a valuable role in bringing new visitors, hirers and volunteers. We also increased our presence on social media as a way of fostering local contacts. Virtual discussion groups met regularly with members from around the world, such as *The Simple Way* book group led by Elizabeth Medler and the Thomas Traherne Reading Group led by David Buresh, Rare Book Curator with the Virginia Theological Seminary in the USA.

Courses held on Zoom include two on Plato led by Maeve McKeogh, one on *The Divine Comedy* led by Dr Mark Vernon and another on Boethius and *The Consolation of Philosophy* led by Julie Parker. Other presenters offering a wide range of spiritual subjects in accordance with the Trust's objectives include eminent speakers like Dr Joseph Milne, Dr Steve Taylor, Arthur Farndell, Dr Patricia Fara, Nigel McGilchrist, Professor Peter Harvey, Dr Valery Rees and Tom Bree.

While at Fintry, in addition to the Summer School already mentioned, Tom Bree gave a weekend retreat on Sacred Geometry, Julie and Eleanor Parker led Silence and Well-being Retreats and Richard Ashworth gave an informative day on Feng Shui. Our dedicated volunteer Kurt Rowe also led several very popular sessions on Qigong.

All activities are advertised through a monthly newsletter sent to nearly 1,000 subscribers, and our attractive website continues to support venue hire, book sales, online and event advertising and enrolment. It also provides access to free recorded content, readings and an extensive Fintry album of recent and vintage photographs.

## The Fintry Trust

### Report of the Directors and Trustees for the Year Ended 31 March 2024

#### Manager's Report (continued)

We have successfully expanded the weekday use of the House and have some very promising repeat bookings from high-profile clients. Meanwhile the Studio is in frequent use by yoga, Pilates and mindfulness groups. Bookings generally are very healthy: - we are already finding it hard to fit groups in for 2025, and new contacts are finding us all the time. On 9<sup>th</sup> December we held a Christmas Open Day and held a specially invited meeting with some of hirers to talk about how we could support each other's work. For what has emerged over time is that we are viewing our relationship with hirers not just as a transactional one, but rather one of mutual support and common ideal goals. The Trust helps to shape their events, suggesting ways of expanding the scope of the booking, and ways of using the grounds and local area; in turn they promote the Trust.

Turning to the Shrine of Wisdom, there was an increase in sales: almost 350 books were sold through the Amazon Advantage programme, and via the Trust website. Prices of some titles on Amazon were increased to offset higher postal costs and to allow for the level of discount demanded. Since post is no longer collected from Fintry, all orders are now sent out from the home of the Secretary in Kent. Sales through our North American distributor was also considerably higher this year, and we gratefully acknowledge the invaluable contribution he has made to the work of the Shrine of Wisdom over very many years.

The best-selling volumes this year were *The Divine Pyramander of Hermes Trismegistus*, (revised 2015, reprinted 2020), and *The Mystical Theology of Dionysius the Areopagite*. The fact that these books still attract an appreciative readership is a tribute to the foresight of the early editors of the Shrine of Wisdom, as well as a recognition of the enduring value of the works themselves. Stocks of all books are sufficiently high to meet anticipated demand so no reprinting will be necessary in the near future. The Shrine of Wisdom is always willing to donate books to libraries, study groups or organisations where they will be appreciated. The library was pleased to receive a number of generous donations this year. These included significant modern works within the Christian tradition, and an interesting selection of books by and relating to Rudolf Steiner. Not all donated books find a place in the core library collection, but we can add books to those already available in the Lounge and the Quiet Room where they can be enjoyed by retreatants and visitors.

Librarian Derek Parker created five new online 'Treasures of the Library' exhibitions, drawing attention to our more unusual and rare Library books, for example, the 1669 work *Natural Magick* by John Baptista Porta. These fascinating and informative exhibitions can all be viewed on the Trust website.

The Trust continues to retain a small long-standing core of permanent staff, supplemented by former employees working on a self-employed basis. This approach keeps fixed costs under control, given that there are periods of the year when it is difficult to attract bookings, however, we were pleased to welcome Caroline Pengilly to the permanent staff as a second Cook. Annual Staff Development Interviews were held in the Autumn and action points followed up. Relations both with staff and with tenants remain mutually supportive, creating a thriving local community worthy of the larger worldwide community that the Trust now comprises as a consequence of its online presence.

Patricia Jeanrenaud  
Chair of the Trust

## The Fintry Trust

### Report of the Directors and Trustees for the Year Ended 31 March 2024

#### FINANCIAL REVIEW

##### Financial Review

Trustees decided during the year that we would spend up to £403,000 on renovations and repairs to Fintry, how much to invest in projects for future growth and how much to leave as income yielding investments. Income for the year therefore increased to £205,152 (last year £567,962), although the recurrent income, excluding the legacy, was £170,152.

Expenditure before movements on investments increased from £236,759 to £282,458. This reflects the re-opening of Fintry to visitors and the costs that are associated with servicing this. Overall, this resulted in an operating deficit of £77,308 (2023 £71,797). With realised surplus of £16,916 and unrealised gain of £51,739, this has been reduced to a net loss of £8,653 to the reserves.

Fintry has reopened to visitors, and we look forward to this raising income levels over the next year. However, it is important that the Trust maintains and enhances its on-line presence and the Trustees view this as a continuing development. Expenditure continues to be reviewed and minimised since the Trustees do not want to have to sell investments which provide a material income stream each year.

##### Reserves policy

The Trust aims to maintain liquid reserves of at least 3 months expenditure which is estimated to be £60,000 on average. On 31 March 2024 net current assets were £18,994 (2023: £44,073). Given the investments the Trust holds the Trustees are comfortable with this since it does vary considerably over the year.

The Trustees keep the reserves policy under review, and this may be revised in the light of the strategy which will be discussed at the AGM.

##### ON BEHALF OF THE BOARD:

 27 July 2024

Mrs P Jeanrenaud – Chair of the Fintry Trust

Date: 25 July 2024



## **Independent Examiner's Report to the Directors and Trustees of The Fintry Trust**

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 16.

### **Respective responsibilities of directors and examiner**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether any matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2<sup>nd</sup> edition issued in October 2019 in preference to the Accounting and Reporting Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

**Independent Examiner's Report to the Directors and Trustees of  
The Fintry Trust**

**Independent examiner's statement (continued)**

2 to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Anthony Kelly FCA  
Independent Examiner  
2 Woodberry Close  
Chiddingfold  
Godalming  
Surrey  
GU8 4SF

29 July 2024

Date: 25 July 2024

The Fintry Trust

Statement of Financial Activities  
for the Year Ended 31 March 2024


	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Donations and legacies	2	56,528	425,659
Other trading activities	3	53,325	61,198
Investment income	4	35,204	32,714
<b>Incoming resources from charitable activities</b>			
Teaching of ideal philosophy, science art and religion		57,759	45,900
Shrine of Wisdom publications		2,255	2,001
Other		<u>81</u>	<u>490</u>
<b>Total incoming resources</b>		<u>205,152</u>	<u>567,962</u>
<b>RESOURCES EXPENDED</b>			
Costs of raising funds	5	7,064	6,037
<b>Charitable activities</b>			
Teaching of ideal philosophy, science art and religion		267,685	222,453
Shrine of Wisdom publications		76	208
Support costs		7,635	6,489
Other resources expended		<u>-</u>	<u>1,572</u>
<b>Total resources expended</b>		<u>282,460</u>	<u>236,759</u>
<b>NET INCOME/(EXPENDITURE)</b>		(77,308)	331,203
<b>Net gains and (losses) on investments</b>			
Realised gains/(loss) on fixed asset investments		16,916	6,990
Unrealised gains/(loss) on fixed asset investments		<u>51,739</u>	<u>(48,028)</u>
<b>Total recognised gains/(loss)</b>		<u>68,655</u>	<u>(41,038)</u>
<b>Net movement in funds</b>		(8,653)	290,165
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>1,634,694</u>	<u>1,344,529</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,626,041</u>	<u>1,634,694</u>

# The Fintry Trust

## Balance Sheet As 31 March 2024

		2024 Unrestricted Funds £	2023 Unrestricted Funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	9	388,180	356,523
Investments	10	<u>1,218,867</u>	<u>1,234,098</u>
		1,607,047	1,590,621
<b>CURRENT ASSETS</b>			
Debtors	11	17,343	22,090
Cash at bank and in hand		<u>36,861</u>	<u>40,157</u>
		54,204	62,247
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>(35,210)</u>	<u>(18,174)</u>
<b>NET CURRENT ASSETS</b>		<u>18,994</u>	<u>44,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,626,041	1,634,694
<b>PROVISIONS FOR LIABILITIES</b>		-	-
<b>NET ASSETS</b>	13	<u><u>1,626,041</u></u>	<u><u>1,634,694</u></u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>1,626,041</u>	<u>1,634,694</u>
<b>TOTAL FUNDS</b>		<u><u>1,626,041</u></u>	<u><u>1,634,694</u></u>

The financial statements were approved by the Board of Trustees on 25 July 2024 and were signed on its behalf by:

 27 July 2024

Mrs P Jeanrenaud -Trustee

## **The Fintry Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2<sup>nd</sup> edition issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Going concern**

The Trustees remain confident that sufficient funding and reserves are in place and that the charity has adequate resources to enable it to continue as a going concern for the foreseeable future.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are accounted for when receipt is probable and the amount due is capable of being estimated reliably.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### **Investment income**

This is included in the accounts when receivable.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to certain headings, they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### **Support costs**

These include the costs of preparation and examination of the statutory accounts, the costs of Trustees meetings, and the cost of any legal or professional advice to Trustees on governance, constitutional or strategic matters.

## **The Fintry Trust**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off the cost of each asset over its estimated useful life.

Freehold property improvements	- 10% straight line
Furniture, fittings and equipment	- 10%/20% straight line
Plant and machinery	- 10% straight line
Tractor	- 10% straight line
Computer and website	- 33% straight line

##### **Tangible fixed assets (continued)**

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. Minor additions, defined as those costing less than £500, are usually expensed in the year they are bought.

All assets are depreciated using straight line policy.

The library, which has been built up over many years, is carried at its insurance value. This is reviewed every few years.

The freehold property is not depreciated because the market value is significantly higher than the cost shown in the accounts.

##### **Stocks**

Stock consists of goods for resale. Stocks are valued at the lower of cost and net realisable value. There is no stock at present.

##### **Cash at Bank**

This includes the legacy accounts in the name of the old Trust since the CIO has sole control over the use of these accounts.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for, or restricted, purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes. There are no restricted funds at present.

# The Fintry Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES continued

#### Investments

All investments are quoted on a recognised stock exchange and are shown at market value at the 5 April. Any material difference between the valuation on 31 March and 5 April is disclosed in the investment note. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities. Investments are held to generate income and provide a fund for any material capital expenditure required. They are therefore invested on a medium risk/medium return basis.

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate, and receivable or payable within one year, are recorded at transaction price.

### 2. DONATION AND LEGACIES

	2024	2023
	£	£
Donations and gift aid	21,528	22,659
Legacies	<u>35,000</u>	<u>403,000</u>
	<u>56,528</u>	<u>425,659</u>

### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Rent received	<u>53,325</u>	<u>61,198</u>

### 4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	34,964	28,787
Deposit account interest	<u>240</u>	<u>3,927</u>
	<u>35,204</u>	<u>32,714</u>

# **The Fintry Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

### **5. COST OF RAISING FUNDS**

	2024	2023
	£	£
Portfolio investment management fees	<u>7,064</u>	<u>6,037</u>

### **6. SUPPORT COSTS**

	2024	2023
	£	£
Independent examiner's fee	1,850	1,800
Book-keeping	5,785	4,689
Other Professional Fees	<u>-</u>	<u>-</u>
	<u>7,635</u>	<u>6,489</u>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### **8. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	119,871	91,156
Expenses reimbursed	<u>810</u>	<u>275</u>
	<u>120,681</u>	<u>91,431</u>

The average monthly number of employees during the year was 7, all part-time (2023: 6).

There were no highly paid employees during this year or the previous year.



**The Fintry Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Library £	Furniture, fittings and equipment £	Tractor £	Totals £
<b>COST</b>					
At 1 April 2023	608,667	150,000	146,638	10,900	916,205
Additions	<u>72,580</u>	<u>-</u>	<u>2,822</u>	<u>-</u>	<u>75,402</u>
At 31 March 2024	<u>681,247</u>	<u>150,000</u>	<u>149,460</u>	<u>10,900</u>	<u>991,607</u>
<b>DEPRECIATION</b>					
At 1 April 2023	414,828	-	135,771	9,083	559,682
Charge for year	<u>40,487</u>	<u>-</u>	<u>2,168</u>	<u>1,090</u>	<u>43,745</u>
At 31 March 2024	<u>455,315</u>	<u>-</u>	<u>137,939</u>	<u>10,173</u>	<u>603,427</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>225,932</u>	<u>150,000</u>	<u>11,521</u>	<u>727</u>	<u>388,180</u>
At 31 March 2023	<u>193,839</u>	<u>150,000</u>	<u>10,867</u>	<u>1,817</u>	<u>356,523</u>

The library was valued by Bloomsbury Book Auctions on 15 March 1999 at £150,000. This figure is not depreciated. Freehold property of £47,000 is not depreciated, but improvements are.

**The Fintry Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2023	1,234,098	-	1,234,098
Acquisition at cost	406,039	1,730	407,769
Disposals at opening book value	(474,739)	-	(474,739)
Net Profit on revaluations at year end	51,739	-	51,739
	<hr/>	<hr/>	<hr/>
At 31 March 2024	<u>1,217,137</u>	<u>1,730</u>	<u>1,218,867</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1,217,137</u>	<u>1,730</u>	<u>1,218,867</u>
At 31 March 2023	<u>1,203,179</u>	<u>30,919</u>	<u>1,234,098</u>
		2024 £	2023 £
Historical cost		<u>1,142,258</u>	<u>1,223,756</u>
		Total Funds 2024 £	Total Funds 2023 £
<b>Listed investments</b>			
Quoted fixed interest		310,845	512,269
UK quoted shares		476,750	403,138
Non-UK quoted shares		<u>429,542</u>	<u>287,772</u>
		1,217,137	1,203,179
UK cash held as part of portfolio		<u>1,730</u>	<u>30,919</u>
Market value at 31 March 2024		<u>1,218,867</u>	<u>1,234,098</u>

The only investment which represents over 5% of the portfolio is a UK Government Stock 0.25% with a market value of £62,475.

The Fintry Trust

Notes to the Financial Statements – continued  
for the Year Ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,877	4,542
Gift Aid tax recoverable	3,116	3,914
Prepayments and other debtors	<u>11,350</u>	<u>13,634</u>
	<u>17,343</u>	<u>22,090</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	13,931	3,266
Social security and other taxes	5,050	1,947
Accruals and deferred income	16,229	12,559
Other creditors	<u>-</u>	<u>402</u>
	<u>35,210</u>	<u>18,174</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024	2023
	Total	Total
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Fixed assets	388,181	356,523
Investments	1,218,867	1,234,098
Current Assets	54,204	62,247
Current liabilities	<u>(35,210)</u>	<u>(18,174)</u>
	<u>1,626,042</u>	<u>1,634,694</u>

14. MOVEMENT IN FUNDS

	At 1.4.2023	Net movement in funds	Transfers between funds	At 31.3.2024
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,634,694	(8,653)	-	1,626,041
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,634,694</u>	<u>(8,653)</u>	<u>-</u>	<u>1,626,041</u>

**The Fintry Trust**

**Notes to the Financial Statements – continued  
for the Year Ended 31 March 2024**

**15. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**16. ULTIMATE CONTROLLING PARTY**

The Board of Trustees are the ultimate controlling party.

**The Fintry Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>		
Donations	18,412	18,788
Gift aid tax recovered	3,116	3,871
Legacies	<u>35,000</u>	<u>403,000</u>
	56,528	425,659
<b>Other trading activities</b>		
Rent received	53,325	61,198
<b>Investment income</b>		
Investment income	34,964	28,787
Deposit account interest	<u>240</u>	<u>3,927</u>
	35,204	32,714
<b>Incoming resources from charitable activities</b>		
Retreats	40,775	31,700
Day events	11,526	2,932
On-line Events	4,799	11,268
Shrine of Wisdom	2,255	2,001
Other Income	<u>740</u>	<u>490</u>
	<u>60,095</u>	<u>48,391</u>
<b>Total incoming resources</b>	<u>205,152</u>	<u>567,962</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of raising funds</b>		
Portfolio management	7,064	6,037
<b>Charitable activities</b>		
Wages	120,682	91,575
Rates and water	1,596	(872)
Insurance	11,429	10,224
Light and heat	30,906	22,197
Telephone	5,294	3,229
Printing, stationery and other costs	5,943	1,309
House keeping	8,331	9,483
Repairs and maintenance	13,942	14,710
Garden and grounds	10,179	8,426
Bank charges and card processing	447	419
Entertainment & Gifts	128	0
Trustee Expenses	134	0
Office equipment costs	75	147
Library and website costs	4,164	6,382
Depreciation - Freehold property	40,487	41,742
Depreciation - Fixtures and fittings, equipment	<u>3,258</u>	<u>4,564</u>
<b>Resource expenditure Total</b>	264,059	219,153

This page does not form part of the statutory financial statements

**The Fintry Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>Resource expenditure Total b/fwd</b>	264,059	219,153
<b>Support costs</b>		
Independent examiners' fee	1,850	1,800
Accountancy and Book-keeping	5,785	4,689
Other Professional Fees	<u>-</u>	<u>-</u>
	7,635	6,489
<b>Other resources expended</b>		
Other costs	187	1,571
On-line courses	10,503	9,338
Shrine of Wisdom Publications	<u>76</u>	<u>208</u>
<b>Total resources expended</b>	<u>282,460</u>	<u>236,759</u>
<b>Net surplus/(deficit) before investment gains and losses</b>	(77,308)	331,203
<b>Recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>16,916</u>	<u>6,990</u>
<b>Net income/(expenditure)</b>	<u>(60,392)</u>	<u>338,193</u>