

REGISTERED CHARITY NUMBER: 1167759

**Report of the Directors and Trustees
Unaudited Financial Statements
for the Year Ended
31 March 2022
for
The Fintry Trust
A Charitable Incorporated Organisation (CIO)**

The Fintry Trust (A CIO)

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The Fintry Trust

Report of the Directors and Trustees for the Year Ended 31 March 2022

The Directors and Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The Directors and Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

11677596

Principal address

Fintry
Church Lane
Brook
Godalming
Surrey
GU8 5UQ

Directors and Trustees

Mrs P Jeanrenaud
A M Butters
Miss G Priestley
M C Morison
S J Wade
Dr S Jeanrenaud

Independent Examiner

Anthony Kelly FCA
Independent Examiner
2 Woodberry Close
Chiddingfold
Godalming
Surrey
GU8 4SF

Bankers

Barclays Bank plc
19, North Street,
Guildford,
Surrey,
GU1 4AG

Investment Advisers

Investec
2 Gresham Street
London
EC2V 7QP

The Fintry Trust

Report of the Directors and Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

On 1st April 2017 the Fintry Trust changed its status from a charitable trust to a charitable incorporated organisation (CIO). The name of the organisation and its purpose remain unchanged.

The Fintry Trust was founded in order to make available the Ideal Philosophy, Religion, Science and Art which have been expressed and developed throughout history in the Eastern and Western streams of thought. The centre of the Trust's activities is an Arts and Crafts Retreat House in the Surrey countryside. Retreats, classes, talks, and recitals bring a varied approach to the Ideal life, and towards this end the Temple serves as the heart of the house, and daily devotions are celebrated which strengthen and maintain the spiritual atmosphere within which all its activities take place.

The Charity is controlled by its governing document, the CIO Constitution and is a Charitable Incorporated Organisation.

The Board appoints Directors and Trustees. The Directors and Trustees who served the charity during the period were as follows:

Mrs P Jeanrenaud - Chairman
Miss G Priestley
Mr M C Morison
Mr A M Butters
Mr S Wade
Dr S Jeanrenaud

Recruitment and appointment of new Directors and Trustees

The Constitution provides for a minimum of 3 and a maximum of 8 Trustees and Directors. Where there is a requirement for new Trustees these are identified and appointed by the existing Trustees and Directors. The Chairman is responsible for the induction of any new Trustee and Director which involves awareness of a Trustee's and Director's responsibilities, the governing document, administrative procedures and the history and philosophical approach of the charity. A new Trustee and Director would receive a copy of the previous year's annual report and accounts and a copy of the Charity commission leaflet 'The Essential Trustee: What You Need to Know'.

Risk management

The Directors and Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have established a risk register to identify and manage the major risks to which the charity may be exposed.

The Fintry Trust

Report of the Directors and Trustees for the Year Ended 31 March 2022

Strategy

The Trust is an educational charity dedicated to integral wisdom. The Trust's five-year strategy promotes this purpose; develops and delivers a programme consonant with this objective; supports and expands its community of beneficiaries; and maintains and upgrades its physical infrastructure, given the availability of human and financial resources.

In accordance with the public benefit requirement set out by the Charity Commission, the Trust engages in a range of educational activities in line with its aims. Activities are open to all regardless of ability to pay. These activities include providing taught courses in several formats (evenings, study-days and residential weekends); offering organized retreats and making the retreat house available to like-minded organizations (thus extending our reach); providing a library of rare and important books on mysticism, religion and philosophy; publishing and distributing a series of books and magazines under the 'Shrine of Wisdom' imprint; maintenance of two websites in support of the above. During the past two years we have made use of video conferencing technology, specifically Zoom, to offset the lack of face-to-face events at the Retreat House. This has proved very successful and we plan to maintain this as we expand our educational programme.

Looking at the overall financial aims of the Trust, an important part of the strategy programme is to increase funds to cover additional activities. To date we do not have a particular fund-raising policy in place, relying on donations, rental income from the cottage, lodge and the flat, and the small amount raised by the sale of CDs, cards and books.

Chair of Trustees Report

During difficult times we look for stability and structure to offset challenges which are political, economic, health related or finding order in our own lives. The Fintry Trust has always sought to be a repository of those ideas which have endured through time and which have reflected the eternal values, and the Ideals which do not change. Hence our dedication to Integral Wisdom, which offers that stability and ways to navigate the changing conditions of this world.

We come to the end of our current 5-year strategy this year, and are looking ahead to the period 2023-2027. Over the next six months we will be gathering feedback from our stakeholders which will help the Trustees to mould the strategy for the next five years. Considering the popularity of the zoom sessions we have held, this technology will feature strongly; for example, we have initiated a new online learning platform under The Fintry Trust, at www.integralwisdom.org. Through this website we will offer a series of courses, engaging talks, guided meditations and self-assessments uploaded throughout the year and beyond, which subscribers can watch in their own time. Our first course; *Myth, Mind and Magic* is already accessible on the website. A Fintry Trust Integral Wisdom Summer School is also planned for the summer of 2023. The Fintry Trust website continues to provide a wealth of offerings on topics as diverse as talks on Orthodox Iconography, the Kaballah and Dante, while the newsletter offers the Looking into the Light series of interviews, Calendar Notes, and finally, the beautifully put together online exhibits which focus on some of the rare books in the Trust's library.

The Trust has been able to take advantage of the Government's furlough scheme, and all the staff are now back at work. The challenge of keeping such a large retreat house going without the usual income from events at Fintry has been managed, just, and like so many other organizations, we have used this period of time to see what new and previously untried ways are open to us by which we can make the Integral Wisdom available to the general public while continuing to offer high-quality talks and events to spread the stream of Ideal Philosophy, Art, Science and Religion, which underlie our programmes and which are the objects of the Trust.

The Fintry Trust

Report of the Directors and Trustees for the Year Ended 31 March 2022

1. Fintry-based Programme and Bookings

The Fintry-based programme continues to be provided online while the house is closed, bringing in significant income in the form of event and course bookings, along with income from one-off donations and increased book sales. The Zoom programme continues to widen our range of contacts, enabling people from all round the world to participate, and for some new contacts, with training and support, to become presenters themselves. At the same time, Trust and externally booked retreats resumed in July 2021, with Covid precautions being followed. External bookings for both the House and Studio have returned to healthy levels.

2. Personnel

Face-to-face staff meetings and annual staff interviews are now being held as normal, with the staff being as co-operative, flexible and inventive as ever.

3. Estate

Relations with tenants remain cordial and mutually beneficial. Repairs to the rented properties are promptly carried out, and suggestions responded to. Exemplary care of the grounds proceeds as normal; fences are being maintained and repaired, and more produce being grown, now that it can be used for retreats.

4. Shrine of Wisdom

This year over 250 Shrine of Wisdom publications were sold, significantly fewer than last year, and over 50 *Shrine of Wisdom* magazines were also sold. Fewer retreats being held at Fintry, and TUO retreats being virtual, there was an impact on sales, although website sales made a valuable contribution to turnover. Over 100 individual orders were sent out via the Amazon Advantage small publishers programme. Almost one thousand orders have now been processed since we joined this programme, however ever higher postal costs erode the profitability of this method of selling books, which is a reason for recommending sales via the Trust website, especially since website sales involve payment at the point of ordering and is administratively more efficient. Sales in the United States once again made a welcome contribution to our trading surplus and we gratefully acknowledge the work on behalf of the Shrine of Wisdom of our North American distributor.

The Divine Pymander of Hermes Trismegistus accounted for over a quarter of all books sold. *The Golden Verses of the Pythagoreans* was also popular, as were *The Mystical Theology of Dionysius the Areopagite* and *The Chaldean Oracles*. Stocks of all books are sufficiently high to meet anticipated demand so no reprinting is envisaged in the near future.



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Patricia Jeanrenaud
Chair of the Trust

The Fintry Trust

Report of the Directors and Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial Review

During the year 2021-22 income decreased from £186,111 in 2020-21 to £147,935 in 2021-22. This reflects the fact that no legacies were received in year and is more in line with normal recurrent income levels. Expenditure before movements on investments increased from £210,254 to £219,109. This reflects the re-opening of Fintry to visitors and the costs that are associated with servicing this. Overall this resulted in an operating deficit of £71,174 (2021 £24,143).

The gains on investments decreased from £169,303 to £40,676 reflecting the slowdown in market recoveries globally. However, there was a £8,718 realised gain on investments sold. This overall reduction is a result of the slowdown in recovery seen in the stock markets since March 2021.

With the end of lockdown Fintry has reopened to visitors and we look forward to this raising income levels over the next year. However, it is important that the Trust maintains and enhances its on-line presence and the Trustees view this as a continuing development. Expenditure continues to be reviewed and minimised since the Trustees do not want to have to sell investments which provide a material income stream each year. In common with many other businesses the Trust will be reviewing its strategy in 2022 and taking the steps necessary to protect its resources in pursuit of its objectives.

Reserves policy

The Trust aims to maintain liquid reserves of at least 3 months expenditure which is estimated to be £50,000 on average. On 31 March 2022 net current assets were £70,947 (2021: £91,999). These represent free reserves since the Trust has no long-term liabilities.

ON BEHALF OF THE BOARD:



Mrs P Jeanrenaud – Chair of the Fintry Trust

Date: 15 June 2022

Independent Examiner's Report to the Directors and Trustees of The Fintry Trust

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 17.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition issued in October 2019 in preference to the Accounting and Reporting Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

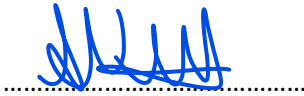
1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

**Independent Examiner's Report to the Directors and Trustees of
The Fintry Trust**

Independent examiner's statement (continued)

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Kelly FCA
Independent Examiner
2 Woodberry Close
Chiddingfold
Godalming
Surrey
GU8 4SF

Date: 27th June 2022

The Fintry Trust

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		2022	2021
		Unrestricted	Unrestricted
		funds	funds
		£	£
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations and legacies	2	27,228	59,515
Other trading activities	3	55,103	57,073
Investment income	4	32,585	26,872
Incoming resources from charitable activities			
Teaching of ideal philosophy, science art and religion		30,295	24,196
Shrine of Wisdom publications		1,197	1,937
Other		<u>1,527</u>	<u>16,518</u>
Total incoming resources		<u>147,935</u>	<u>186,111</u>
RESOURCES EXPENDED			
Costs of raising funds	5	5,680	5,165
Charitable activities			
Teaching of ideal philosophy, science art and religion		200,706	192,184
Shrine of Wisdom publications		576	4,307
Support costs		11,593	8,250
Other resources expended		<u>554</u>	<u>348</u>
Total resources expended		<u>219,109</u>	<u>210,254</u>
NET EXPENDITURE		(71,174)	(24,143)
Net gains and (losses) on investments			
Realised gains/(loss) on fixed asset investments		8,718	25,598
Unrealised gains/(loss) on fixed asset investments		<u>31,958</u>	<u>143,705</u>
Total recognised gains/(loss)		<u>40,676</u>	<u>169,303</u>
Net movement in funds		(30,498)	145,160
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,375,027</u>	<u>1,229,867</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,344,529</u></u>	<u><u>1,375,027</u></u>

The Fintry Trust

Balance Sheet At 31 March 2022

		2022 Unrestricted Funds £	2021 Unrestricted Funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	399,311	446,309
Investments	10	<u>874,271</u>	<u>836,719</u>
		1,273,582	1,283,028
CURRENT ASSETS			
Debtors	11	14,946	23,549
Cash at bank and in hand		<u>66,631</u>	<u>74,964</u>
		81,577	98,513
CREDITORS			
Amounts falling due within one year	12	<u>(10,630)</u>	<u>(6,514)</u>
NET CURRENT ASSETS		<u>70,947</u>	<u>91,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,344,529	1,375,027
PROVISIONS FOR LIABILITIES		-	-
NET ASSETS	13	<u><u>1,344,529</u></u>	<u><u>1,375,027</u></u>
FUNDS	14		
Unrestricted funds		<u>1,344,529</u>	<u>1,375,027</u>
TOTAL FUNDS		<u><u>1,344,529</u></u>	<u><u>1,375,027</u></u>

The financial statements were approved by the Board of Trustees on 15th June 2022 and were signed on its behalf by:



Mrs P Jeanrenaud -Trustee

15 June 2022

The Fintry Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) 2nd edition issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

We have paid particular attention to the likely effects on the charity of the recent Covid-19 outbreak and the Trustees remain confident that sufficient funding and reserves are in place and that the charity has adequate resources to enable it to continue as a going concern for the foreseeable future.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Legacies are accounted for when receipt is probable and the amount due is capable of being estimated reliably.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Investment income

This is included in the accounts when receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Support costs

These include the costs of preparation and examination of the statutory accounts, the costs of Trustees meetings, and the cost of any legal or professional advice to Trustees on governance, constitutional or strategic matters.

The Fintry Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property improvements	- 10% straight line
Furniture, fittings and equipment	- 10%/20% straight line
Plant and machinery	- 10% straight line
Tractor	- 10% straight line
Computer and website	- 33% straight line

Tangible fixed assets (continued)

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt. Minor additions, defined as those costing less than £500, are usually expensed in the year they are bought.

All assets are depreciated using straight line policy.

The library, which has been built up over many years, is carried at its insurance value. This is reviewed every few years.

The freehold property is not depreciated because the market value is considered to be significantly higher than the cost shown in the accounts.

Stocks

Stock consists of goods for resale. Stocks are valued at the lower of cost and net realisable value.

Cash at Bank

This includes the legacy accounts in the name of the old Trust since the CIO has sole control over the use of these accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Fintry Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES continued

Investments

All investments are quoted on a recognised stock exchange and are shown at market value at the 5 April. Any material difference between the valuation at 31 March and 5 April is disclosed in the investment note. Any realised and unrealised gains and losses are reflected on the face of the Statement of Financial Activities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate, and receivable or payable within one year, are recorded at transaction price.

2. DONATION AND LEGACIES

	2022	2021
	£	£
Donations and gift aid	27,228	59,515
Legacies	-	-
	<u>27,228</u>	<u>59,515</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Rent received	<u>55,103</u>	<u>57,073</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	32,571	26,862
Deposit account interest	<u>14</u>	<u>10</u>
	<u>32,585</u>	<u>26,872</u>

The Fintry Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. COST OF RAISING FUNDS

	2022	2021
	£	£
Portfolio investment management fees	<u>5,680</u>	<u>5,165</u>

6. SUPPORT COSTS

	2022	2021
	£	£
Independent examiner's fee	1,700	2,796
Book-keeping	5,724	5,454
Other Professional Fees	<u>4,169</u>	<u>-</u>
	<u>11,593</u>	<u>8,250</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	70,984	80,350
Expenses reimbursed	<u>396</u>	<u>19</u>
	<u>71,380</u>	<u>80,369</u>

The average monthly number of employees during the year was 6, all part-time (2021: 6).

There were no highly paid employees during this year or the previous year.

The Fintry Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Library £	Furniture, fittings and equipment £	Tractor £	Totals £
COST					
At 1 April 2021	608,667	150,000	141,491	10,900	911,058
Additions	<u>-</u>	<u>-</u>	<u>1,629</u>	<u>-</u>	<u>1,629</u>
At 31 March 2022	<u>608,667</u>	<u>150,000</u>	<u>143,120</u>	<u>10,900</u>	<u>912,687</u>
DEPRECIATION					
At 1 April 2021	330,484	-	127,362	6,903	464,749
Charge for year	<u>42,602</u>	<u>-</u>	<u>4,935</u>	<u>1,090</u>	<u>48,627</u>
At 31 March 2022	<u>373,086</u>	<u>-</u>	<u>132,297</u>	<u>7,993</u>	<u>513,376</u>
NET BOOK VALUE					
At 31 March 2022	<u>235,581</u>	<u>150,000</u>	<u>10,823</u>	<u>2,907</u>	<u>399,311</u>
At 31 March 2021	<u>278,183</u>	<u>150,000</u>	<u>14,129</u>	<u>3,997</u>	<u>446,309</u>

The library was valued by Bloomsbury Book Auctions on 15 March 1999 at £150,000. This figure is not depreciated. Freehold property of £47,000 is not depreciated, but improvements are.

The Fintry Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 April 2021	835,451	1,268	836,719
Acquisition at cost	155,938	202	156,140
Disposals at opening book value	(150,546)	-	(150,546)
Net gains/(losses) on revaluations at year end	31,958	-	31,958
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>872,801</u>	<u>1,470</u>	<u>874,271</u>
NET BOOK VALUE			
At 31 March 2022	<u>872,801</u>	<u>1,470</u>	<u>874,271</u>
At 31 March 2021	<u>835,451</u>	<u>1,268</u>	<u>836,719</u>
		2022	2021
		£	£
Historical cost		<u>796,199</u>	<u>773,489</u>
All investment assets are listed in the UK.			
	Total Funds 2022	Total Funds 2021	
	£	£	
Listed investments			
UK fixed interest	119,606	165,790	
UK quoted shares	427,255	417,172	
Overseas investments	<u>325,940</u>	<u>252,489</u>	
	872,801	835,451	
UK cash held as part of portfolio	<u>1,470</u>	<u>1,268</u>	
Market value at 31 March 2022	<u>874,271</u>	<u>836,719</u>	

There were no investments over 5% at March 2021 and at March 2022

The Fintry Trust

Notes to the Financial Statements – continued
for the Year Ended 31 March 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	713	1,854
Income tax recoverable	4,710	9,657
Prepayments and other debtors	<u>9,523</u>	<u>12,038</u>
	<u>14,946</u>	<u>23,549</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,824	93
Accruals and deferred income	<u>8,806</u>	<u>6,421</u>
	<u>10,630</u>	<u>6,514</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2022	2021
	Total	Total
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Fixed assets	399,311	446,309
Investments	874,271	836,719
Current Assets	81,577	98,513
Current liabilities	<u>(10,630)</u>	<u>(6,514)</u>
	<u>1,344,529</u>	<u>1,375,027</u>

14. MOVEMENT IN FUNDS

	At 1.4.2021	Net movement in	Transfers between	At 31.3.2022
	£	funds	funds	£
		£	£	
Unrestricted funds				
General fund	<u>1,375,027</u>	<u>(30,498)</u>	-	<u>1,344,529</u>
TOTAL FUNDS	<u>1,375,027</u>	<u>(30,498)</u>	-	<u>1,344,529</u>

The Fintry Trust

**Notes to the Financial Statements – continued
for the Year Ended 31 March 2022**

15. RELATED PARTY TRANSACTIONS

There were no transactions with related parties for the year ended 31 March 2022 nor for the year ended 31 March 2021.

16. CONTINGENT ASSET

On 14 March 2022 the Trustees were advised that the Fintry Trust had been named as the sole beneficiary of an estate which includes a property and other assets. At this time the sum expected to be received cannot be determined with sufficient certainty to enable a reliable estimate to be included in these accounts.

17. ULTIMATE CONTROLLING PARTY

The Board of Trustees are considered to be the ultimate controlling party

The Fintry Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOMING RESOURCES		
Donations and legacies		
Donations	23,349	53,648
Gift aid tax recovered	<u>3,879</u>	<u>5,867</u>
	27,228	59,515
Other trading activities		
Rent received	55,103	57,073
Investment income		
Investment income UK listed	32,571	26,862
Deposit account interest	<u>14</u>	<u>10</u>
	32,585	26,872
Incoming resources from charitable activities		
Retreats	15,235	-
Day events/On-line events	15,060	24,196
Shrine of Wisdom	1,197	1,937
Other Income	<u>1,527</u>	<u>16,518</u>
	<u>33,019</u>	<u>42,651</u>
Total incoming resources	<u>147,935</u>	<u>186,111</u>
RESOURCES EXPENDED		
Costs of raising funds		
Portfolio management	5,680	5,165
Charitable activities		
Wages	70,984	80,350
Rates and water	1,489	2,973
Insurance	8,911	8,411
Light and heat	16,062	11,738
Telephone	6,900	3,343
Printing, stationery and other costs	1,072	374
House keeping	5,000	270
Repairs and maintenance	21,679	18,665
Garden and grounds	4,127	6,050
On-line course/Study day expenses	8,317	4,384
Office equipment costs	4,058	2,801
Library and website costs	3,481	3,447
Depreciation - Freehold property	42,602	44,058
Depreciation - Fixtures and fittings, equipment	<u>6,024</u>	<u>5,320</u>
	200,706	192,184

This page does not form part of the statutory financial statements

The Fintry Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
Support costs		
Independent examiners fee	1,700	2,796
Accountancy and Book-keeping	5,724	5,454
Other Professional Fees	<u>4,169</u>	<u>-</u>
	11,593	8,250
Other resources expended		
Other costs	554	348
Shrine of Wisdom Publications	<u>576</u>	<u>4,307</u>
Total resources expended	<u>219,109</u>	<u>210,254</u>
Net surplus/(deficit) before investment gains and losses	(71,174)	(24,143)
Recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>8,718</u>	<u>25,598</u>
Net (expenditure)/income	<u><u>(62,456)</u></u>	<u><u>1,455</u></u>

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