

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2024

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2024**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2024**

TRUSTEES

Ms C McKenna	Chair to January 2024
Mr P Leake*	Co-opted chair from January 2024
Ms L O'Brien	Treasurer
Mr D Bond	Resigned December 2023
Ms J Battye***	Resigned October 2023
Ms R Foley*	Appointed October 2023
Ms G Hannan**	Co-opted February 2024
Leon Hobson*	Co-opted February 2024
Ms R Kaiser	Resigned December 2023
June Meadowcroft	Resigned November 2023
Mr B Turley**	
Ms J Woodward**	Co-opted February 2024

Visually impaired*

Deaf/hard of hearing**

Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacey Mason
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Cartwright Street
Hyde, SK14 4EH

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

Epworth Investment
Management Limited
9 Bonhill Street
London
EC2A 4PE

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE4

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2024.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including a help desk at Walthew House, information events and bulletins/newsletters
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss, during term time, with additional events at weekends and during school holidays
 - Centre based activities including: weekly coffee morning, arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off activities and events
 - Community based activities including: track-based and community based walking groups, walking with a sighted guide, 10 pin bowling and occasional daytrips.
- Qualified independent advocacy for people with sight and/or hearing loss, supporting equity of access to services
- Counselling services and facilitated group support for people with sight loss
- Sensory loss awareness training, lip-reading and (non-examined) British Sign Language training

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

Directly, and working with partners, Walthew House supports more than 400 people each week, including people with sight or hearing loss, their carers, and professionals working with people with sensory. The charity relies on the support of over 80 trained volunteers who contribute in a wide range of ways including: staffing the resource centre and information help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

Walthew House has taken time over the past 18 months to reflect on changes in the needs of its beneficiary groups post-pandemic and in a challenging economic environment, to ensure that existing support and new services continue to meet the needs of service users and clients.

Advocacy support, helping to ensure equitable access to services, has, through both service data and consultation with people with sight and/or hearing loss been identified as a major continuing priority. Two part-time qualified independent advocates work predominantly with sign language users, and two other staff members have upskilled, gaining qualifications in advocacy to better support our work with people with sight loss.

For people with hearing loss, equitable access to healthcare services is a priority concern, and in response, Walthew House is bolstering advocacy services, providing hearing loss awareness training for professionals and a new Deaf First Responder service for Sign Language (BSL) users and frontline healthcare professionals, supporting prompt effective treatment in emergency situations. The development work is funded for two years by a grant from NHS Charities Together.

Consultation with visually impaired people has also highlighted the continuing importance of social contact and access to activities that are accessible to people with sight loss. Walthew House continues to provide a wide range of centre and community based social and sporting opportunities, which are well attended, with some service users also commenting that rises in fuel bills mean that regularly being able to access a 'warm space' and low-cost or free activities is a help with the rising cost of living.

In a challenging funding environment, which has shown a decrease in the charity's income, partnership working continues to play an important role in ensuring continuity of support. The Hospital Information Service established and supported by the charity for two and a half years in the eye clinics at Stepping Hill Hospital has now been incorporated into the hospital's own services; the 'What Deaf People Want' consultation, working in partnership with Bolton Deaf Society and Manchester Deaf Centre, has progressed with support from an Inclusion grant from GMCVO; new volunteers have been welcomed, including students from Seashell Trust; and long established partnership working with Stockport Council's sensory service, Stockport Talking Newspaper Association, the Stockport branch of the Macular Society, and others, helps to ensure that help is readily available.

Trustees have recognised that input from people who have lived experience of sight and/or hearing loss at the highest level supports the effective governance of the charity. Paul Leake, who is blind and who has served three times as chair since 2003, returned to the role in January this year and has led the active recruitment of trustees with sight and or hearing loss.

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FINANCIAL REVIEW

Overview

Income decreased from £277k in 2023 to £247k in 2024. This reflects the unpredictable pattern of short-term grant support and donation and legacy income.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 53%

Donations/memberships/subscriptions/revenue grants/legacies – 31%

Income generation (room hire/resource centre) – 13%

Investment income – 3%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £293K. The core budget for 2024/5 is for £296K of expenditure, leaving a free reserves of just under 12 months.

FUTURE PLANS

Consultation with beneficiary groups has provided a firm basis for service planning in the coming 18 months to two years. A two-year grant from NHS Charities Together will support key service delivery during this time, and a two-year core grant from the Garfield Weston Foundation will lend both security and flexibility.

Walthew House will continue to promote its 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House, facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive, in line with the charity's core values:

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

- Responsive:
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- Effective:
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- Supportive:
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- Trusted:
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

To underpin this work, ensuring the continuity and consistency of support has been key over the long history of Walthew House. The Charity continues to strengthen governance practices and ensure both paid and voluntary staff members are supported to develop in their roles to maintain/improve its performance.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

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TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2024**

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

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Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

Paul Leake

Paul Leake - Chair

Date: 5th July 2024

WALTHAM HOUSE 2017

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account) FOR THE YEAR ENDED MARCH 31 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

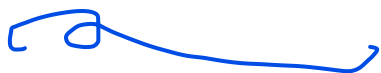
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stacey Mason BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants:Charity Specialists

Hyde Park House
Cartwright Street
SK14 4EH

Date: 26/07/2024



WALTHAM HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2024**

		Unrestricted funds		Restricted Endowment			
	Notes	General	Designated	Funds	Fund	Total	Total
		2024	2024	2024	2024	2024	2023
		£	£	£	£	£	£
INCOME							
Donations	2	68,934	-	8,000	-	76,934	181,544
Charitable Activities	3	31,229	-	99,653	-	130,882	65,293
Other Trading Activities	4	29,978	-	2,424	-	32,402	25,583
Investment Income	5	7,153	-	-	-	7,153	4,982
TOTAL INCOME		137,294	-	110,077	-	247,371	277,402
EXPENDITURE							
Cost of raising funds	6	34,376	-	-	-	34,376	64,059
Charitable Activities	7	116,922	-	114,791	2,167	233,880	313,979
TOTAL EXPENDITURE		151,298	-	114,791	2,167	268,256	378,038
Net gains / (losses) on investments	12	5,407	-	-	-	5,407	(18,616)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(8,597)	-	(4,714)	(2,167)	(15,478)	(119,252)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(8,597)	0	(4,714)	(2,167)	(15,478)	(119,252)
TOTAL FUNDS BROUGHT FORWARD		337,215	-	60,537	180,274	578,026	697,278
TOTAL FUNDS CARRIED FORWARD		328,618	-	55,823	178,107	562,548	578,026

WALTHER HOUSE 2017
BALANCE SHEET AS AT MARCH 31 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	11		214,035		221,393
Investments	12		179,829		207,737
			<u>393,864</u>		<u>429,130</u>
CURRENT ASSETS					
Stocks	13	13,589		12,435	
Debtors	14	5,639		4,325	
Cash at Bank and in Hand		<u>159,243</u>		<u>144,091</u>	
		178,471		160,851	
CREDITORS					
Amounts falling due in one year	15	<u>9,787</u>		<u>11,955</u>	
NET CURRENT ASSETS			<u>168,684</u>		<u>148,896</u>
NET ASSETS			<u>562,548</u>		<u>578,026</u>
FUNDS					
Unrestricted	16		328,618		337,215
Restricted	16		55,823		60,537
Endowment	16		178,107		180,274
			<u>562,548</u>		<u>578,026</u>

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 11 to 22 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 22 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on:

And signed on their behalf by:

Paul Leake

Paul Leake - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

1 ACCOUNTING POLICIES (continued)**Pension Fund**

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

2 DONATIONS & LEGACIES
Revenue Grants:

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
The Charity Services Castlefield Fund	2,202	-	2,202	-	-	-
The Charity Services TCSPT	-	-	-	-	-	-
Barnes Cotton Districts Charity	-	-	-	-	-	-
The Eric Wright Charitable Trust	-	-	-	10,000	-	10,000
The Francis Winham Foundation	-	-	-	-	-	-
Garfield Weston Foundation	-	-	-	-	20,000	20,000
GM Peer support Fund	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	1,000	-	1,000
Inman Charity	-	-	-	-	-	-
The John Slater Trust	3,250	-	3,250	5,750	-	5,750
Marsh Fund	600	-	600	-	-	-
Moorcroft Group	1,500	-	1,500	-	-	-
Postcode Lottery	25,000	-	25,000	-	-	-
UKH Foundation	-	-	-	-	-	-
Woodroffe Benton	-	-	-	-	2,500	2,500
The Zochonis Charitable Trust	-	8,000	8,000	-	8,000	8,000
	33,552	8,000	41,552	17,750	30,500	48,250

Grants - COVID support

Arnold Clark	-	-	-	-	-	-
HMRC - CJRS	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	-	-	-
John Slater Foundation	-	-	-	-	-	-
The Robert McAlpine foundation	-	-	-	-	-	-
Stockport MBC	-	-	-	-	-	-
Tesco bags of Help	-	-	-	-	-	-
The Zochonis Charitable Trust	-	-	-	-	-	-
	-	-	-	-	-	-

Refurbishment/Capital Grants:

Beatrice Laing	-	-	-	-	2,000	2,000
The Dowager Countess Eleanor Peel Trust	-	-	-	-	5,000	5,000
Manchester Guardian Society	-	-	-	-	3,500	3,500
The Robert McAlpine Foundation	-	-	-	-	10,000	10,000
The Screwfix Foundation	-	-	-	-	5,000	5,000
The Wolfson Foundation	-	-	-	-	16,700	16,700
	-	-	-	-	42,200	42,200

Donations and legacies:

Donations	34,621	-	34,621	58,337	-	58,337
In memory from Atkinson family	-	-	-	-	-	-
Legacies	500	-	500	32,667	-	32,667
Access to work support	261	-	261	90	-	90
	35,382	-	35,382	91,094	-	91,094
	68,934	8,000	76,934	108,844	72,700	181,544

2024			2023		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

GMCVO Inclusion Grant Deaf Support	-	-	-	3,000	3,000
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Advocacy and Information service

Boshier Hinton	1,725	1,725	-	-	-
CT Hays McIntyre	7,000	7,000	-	-	-
Douglas Arter Foundation	-	1,000	-	-	-
The Eric Wright Community Trust	10,000	10,000	-	-	-
The Dowager Countess Eleanor Peel Trust	4,000	4,000	-	-	-
GMCVO	-	1,322	-	-	-
Gtr Manchester High Sheriff Police Trust	-	-	-	4,000	4,000
National Lottery Awards For All	-	10,000	-	-	-
Stagecoach Community Fund	-	1,000	-	-	-
SMBC - Community Champions	-	-	-	-	-
The Ardonagh Trust	-	-	-	-	-
The Ulverston Foundation	-	-	-	4,000	4,000
Will Charitable Trust	-	-	-	-	-
WO street	-	5,000	-	-	-
	-	41,047	-	8,000	8,000

Deaf First Responder

NHS Charities Together	-	30,912	-	-	-
	-	30,912	-	-	-

Social Activities

Duchy Of Lancaster Benevolent Fund	-	-	-	4,000	4,000
The Charity Sevice TCSPT	3,000	-	3,000	1,000	1,000
Co-op Llocal Community Fund	-	3,651	3,651	-	-
David Hopkins Foundation	-	-	-	1,500	1,500
Forever Manchester	-	2,500	2,500	-	-
Greater Manchester Walking Fund	-	-	-	4,330	4,330
John Lewis	-	1,000	1,000	-	-
Home Instead	-	750	750	-	-
The John Laing Charitable Trust	-	1,000	1,000	-	-
Skelton Bounty	-	-	-	2,000	2,000
Stockport Hydro	-	300	300	-	-
Stockport MBC Warm Spaces	-	2,000	2,000	-	-
GM Moving Funding for Together	-	-	-	4,701	4,701
	3,000	11,201	14,201	17,531	17,531

WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

2024			2023		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

Youth Services:

Asda Foundation	-	600	600	-	-	-
Birkdale Trust for Hearing Impaired	-	1,143	1,143	-	-	-
Casey Trust	-	-	-	-	1,500	1,500
Cash for Kids	-	-	-	-	2,000	2,000
Global Make Some Noise	-	-	-	-	10,000	10,000
Hays Travel Foundation	-	-	-	-	6,000	6,000
Hedley Foundation	-	2,500	2,500	-	-	-
Robert Foundation	-	10,000	10,000	-	-	-
John & Ann Slater Memorial Trust	-	600	600	-	-	-
Tesco UK Groundwork Trust	-	1,000	1,000	-	-	-
Toys Trust Grant	-	-	-	-	2,000	2,000
Vernon Building Society	-	650	650	-	-	-
	-	16,493	16,493	-	21,500	21,500

Other income

Resource Centre Income	8,309	-	8,309	7,419	-	7,419
Class Income/Subscriptions	5,908	-	5,908	5,899	-	5,899
Secondment of Chief Executive	-	-	-	-	-	-
Miscellaneous	14,012	-	14,012	1,944	-	1,944
	28,229	-	28,229	15,262	-	15,262
	28,229	99,653	130,882	15,262	50,031	65,293

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	10	-	10	372	-	372
DC Day Centre	-	1,248	1,248	-	2,640	2,640
DC Sports and Social	-	1,176	1,176	-	1,691	1,691
Room Hire	29,968	-	29,968	20,880	-	20,880
	29,978	2,424	32,402	21,252	4,331	25,583

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	4,337	-	4,337	3,569	-	3,569
Bank interest	2,816	-	2,816	1,413	-	1,413
	7,153	-	7,153	4,982	-	4,982

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	10,312	-	10,312	36,458	-	36,458
Investment Management Costs	2,652	-	2,652	2,937	-	2,937
Other fundraising costs	21,412	-	21,412	24,664	-	24,664
	34,376	-	34,376	64,059	-	64,059

2024			2023		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

7 CHARITABLE EXPENDITURE

Salary Costs	53,644	-	53,644	102,984	-	102,984
Resource Centre costs	6,121	-	6,121	7,131	-	7,131
Counselling	-	4,122	4,122	-	7,598	7,598
DC Day Centre	-	2,176	2,176	-	3,024	3,024
DC Sports and Social	-	2,015	2,015	-	2,168	2,168
Other direct costs	-	-	-	-	-	-
Interpreter Costs	846	-	846	1,177	-	1,177
Making More Happen	-	-	-	-	-	-
Newsletter	-	-	-	960	-	960
Premises	44,196	-	44,196	61,934	-	61,934
Volunteer expenses	916	-	916	1,138	-	1,138
Youth Group	3,511	-	3,511	10,300	-	10,300
Depreciation	6,978	2,167	9,145	7,034	2,167	9,201
Support and governance costs	107,188	-	107,188	106,364	-	106,364
Allocated to restricted funds	(106,479)	106,479	-	(95,058)	95,058	-
	<u>116,922</u>	<u>116,958</u>	<u>233,880</u>	<u>203,964</u>	<u>110,015</u>	<u>313,979</u>

Restricted Funds	114,791	107,848
Endowment funds - depreciation	<u>2,167</u>	<u>2,167</u>
	<u>116,958</u>	<u>110,015</u>

8 SUPPORT & GOVERNANCE COSTS
Support Costs

Staff Costs	-	66,149	66,149	-	63,727	63,727
Insurance	-	8,710	8,710	-	8,121	8,121
Training	-	960	960	-	2,952	2,952
Office costs & other costs	-	22,287	22,287	-	19,597	19,597
	-	<u>98,107</u>	<u>98,107</u>	-	<u>94,397</u>	<u>94,397</u>

Governance Costs

Professional Fees	-	5,707	5,707	-	6,694	6,694
Office costs & other costs	-	3,375	3,375	-	5,273	5,273
	-	<u>9,082</u>	<u>9,082</u>	-	<u>11,967</u>	<u>11,967</u>

Total Support Costs	-	<u>107,188</u>	<u>107,188</u>	-	<u>106,364</u>	<u>106,364</u>
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Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

2024			2023		
Fundraising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£

9 NET INCOMING RESOURCES AFTER TRANSFERS
2024
2023

This is stated after charging / (crediting):

£
£

Accountant / Independent Examiner's fees:

Report

1,000

1,000

Accountancy (including charges for prior year)

2,176

2,971

Depreciation charged on fixed assets

9,201

10,595

Directors' remuneration & trustees' expenses

-
-
10 STAFF COSTS
a. Staff Costs

Salaries and wages

120,212

183,376

Social security costs

4,831

11,303

Pension Costs

5,061

8,490

130,105

203,169

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

40,537
46,712

The average number of employees during the year was:

2024
2024
2023
2023

Number

 FTE
Number

Number

 FTE
Number

Fundraising

-
-

1

1

Charitable

7
3

7

4

7
3

8

5

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024
11 TANGIBLE FIXED ASSETS

	Freehold		Fixtures &		
	Land &	Long life	Fittings	Furniture &	
	Buildings	Assets	Deaf Centre	Equipment	Total
Cost	£	£	£	£	£
As at April 1 2023	229,247	46,654	76,222	170,263	522,386
Additions	-	-	-	2,335	2,335
Disposals	-	-	-	(1,934)	(1,934)
As at March 31 2024	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,664</u>	<u>522,787</u>
Depreciation					
As at April 1 2023	48,978	32,862	75,144	144,009	300,993
Charge for the year	2,167	2,336	177	4,465	9,145
Disposals	-	-	-	(1,386)	(1,386)
As at March 31 2024	<u>51,145</u>	<u>35,198</u>	<u>75,321</u>	<u>147,088</u>	<u>308,752</u>
Net Book Value					
As at March 31 2024	<u>178,102</u>	<u>11,456</u>	<u>901</u>	<u>23,576</u>	<u>214,035</u>
As At March 31 2023	<u>180,269</u>	<u>13,792</u>	<u>1,078</u>	<u>26,254</u>	<u>221,393</u>

12 INVESTMENTS

	2024	2023
	£	£
Market Value brought forward	188,138	200,325
Additions at cost	23,061	9,252
Disposals	(52,777)	(2,823)
Net gains / (losses)	<u>5,407</u>	<u>(18,616)</u>
Market value carried forward	<u>163,830</u>	<u>188,138</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	163,830	188,138
Cash held by investment broker	<u>15,999</u>	<u>19,599</u>
	<u>179,829</u>	<u>207,737</u>

13 STOCKS

Resource centre goods for sale	<u>13,589</u>	<u>12,435</u>
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14 DEBTORS

Accounts receivable	170	2,375
Prepayments, Accrued Income & other debtors	5,468	1,950
Rounding	<u>1</u>	<u>-</u>
	<u>5,639</u>	<u>4,325</u>

15 CREDITORS falling due within one year

Social security and other taxes	2,077	3,158
Accruals	<u>7,710</u>	<u>8,797</u>
	<u>9,787</u>	<u>11,955</u>

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

16 STATEMENT OF FUNDS

	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	337,215	137,294	(151,298)	5,407	-	328,618
<i>Designated funds:</i>						
Zochonis budget support	-	-	-	-	-	-
Hospital Information service	-	-	-	-	-	-
	-	-	-	-	-	-
Total Unrestricted funds	337,215	137,294	(151,298)	5,407	-	328,618
Restricted Funds:						
Core Funding 23/24	30,500	8,000	(30,500)	-	-	8,000
Older People	-	-	-	-	-	-
Deaf Centre Day Centre	9,042	1,248	(2,176)	-	-	8,114
Deaf Centre Sports & Social	7,294	1,176	(2,015)	-	-	6,455
Deaf Support	2,000	-	(2,000)	-	-	-
Advocacy and Information service	2,000	41,047	(35,547)	-	-	7,500
Deaf First Responder	-	30,912	(10,769)	-	-	20,143
Youth Services	1,000	16,493	(12,743)	-	-	4,750
Refurbishment/capital works	-	-	-	-	-	-
Social Activities	8,701	11,201	(19,041)	-	-	861
	60,537	110,077	(114,791)	-	-	55,823
Endowment Fund						
Land and buildings	180,274	-	(2,167)	-	-	178,107
	180,274	-	(2,167)	-	-	178,107
Total Funds	578,026	247,371	(268,256)	5,407	-	562,548

Restricted Funds are analysed as follows:

Core Funding Restricted to 23/24

Garfield Weston Foundation	20,000	-	(20,000)	-	-	-
Wordroffe Benton	2,500	-	(2,500)	-	-	-
The Zochonis Charitable Trust	8,000	8,000	(8,000)	-	-	8,000
	30,500	8,000	(30,500)	-	-	8,000

Advocacy and Information service

Boshier Hinton		1,725	(1,725)	-	-	-
CT Hays McIntyre		7,000	(7,000)	-	-	-
Douglas Arter Foundation	-	1,000	(1,000)	-	-	-
The Eric Wright Community Trust	-	10,000	(6,500)	-	-	3,500
The Dowager Countess Eleanor Peel Tru	-	4,000	-	-	-	4,000
GMCVO	-	1,322	(1,322)	-	-	-
Gtr Manchester High Sheriff Police Trust	2,000	-	(2,000)	-	-	-
National Lottery Awards For All	4,250	10,000	(14,250)	-	-	-
Stagecoach Community Fund	-	1,000	(1,000)	-	-	-
WO street	-	5,000	(5,000)	-	-	-
Will Charitable Trust	7,000	-	(7,000)	-	-	-
	13,250	41,047	(46,797)	-	-	7,500

Refurbishment/Capital Works

Manchester Guardian	-	-	-	-	-	-
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16 STATEMENT OF FUNDS (continued)

<i>Social Activities</i>	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
Co-op Local Community Fund	-	3,651	(3,651)			-
David Hopkins Foundation	-	-	-			-
Forever Manchester	-	2,500	(2,500)			-
Greater Manchester Walking Fund	-	-	-			-
John Lewis	-	1,000	(1,000)			-
Home Instead	-	750	(750)			-
The John Laing Charitable Trust	-	1,000	(439)			561
Skelton Bounty	-	-	-			-
Stockport Hydro	-	300	-			300
Stockport MBC Warm Spaces	-	2,000	(2,000)			-
GM Moving Funding for Together	4,701	-	(4,701)	-	-	-
	4,701	11,201	(15,041)	-	-	861
<i>Deaf First Responder</i>						
NHS Charities Together	-	30,912	(10,769)	-		20,143
	-	30,912	(10,769)	-	-	20,143
<i>Youth Services</i>						
Asda Foundation	-	600	(600)			-
Birkdale Trust for Hearing Impaired	-	1,143	(1,143)			-
Casey Trust	1,000		(1,000)	-	-	-
Hedley Foundation	-	2,500	(2,500)	-	-	-
Robert McAlpine Foundation		10,000	(5,250)	-	-	4,750
John & Ann Slater Memorial Trust	-	600	(600)	-	-	-
Skelton Charity	-	-	-	-	-	-
Tesco UK Groundwork Trust	-	1,000	(1,000)	-	-	-
Vernon Building Society		650	(650)	-	-	-
	1,000	16,493	(12,743)	-	-	4,750

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

For the prior year

	01/04/2022	Income	Expenditure	Gains & losses	Transfers	31/03/2023
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	438,515	150,340	(233,024)	(18,616)	-	337,215
<i>Designated funds:</i>						
Zochonis budget support	8,000		(8,000)		-	-
Hospital Information Service	27,000		(27,000)		-	-
	35,000	-	(35,000)		-	-
Total Unrestricted funds	473,515	150,340	(268,024)	(18,616)	-	337,215
Restricted Funds:						
Core Funding 23/24		30,500	-	-	-	30,500
Older People	5,000	-	(5,000)	-	-	-
Deaf Centre Day Centre	9,426	2,640	(3,024)	-	-	9,042
Deaf Centre Sports & Social	7,771	1,691	(2,168)	-	-	7,294
Deaf Support	-	3,000	(1,000)	-	-	2,000
Information service	11,250	8,000	(17,250)	-	-	2,000
MMH	-	-	-	-	-	-
Refurbishment/capital works	1,500	42,200	(43,700)	-	-	-
Social Activities	-	17,531	(8,830)	-	-	8,701
Youth Services	6,375	21,500	(26,875)	-	-	1,000
	41,322	127,062	(107,847)	-	-	60,537
Endowment Fund						
Land and buildings	182,441	-	(2,167)	-	-	180,274
	182,441	-	(2,167)	-	-	180,274
Total Funds	697,278	277,402	(378,038)	(18,616)	-	578,026

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by :-

	Unrestricted				
	General	designated	Restricted	Endowment	Total
	£		£	£	£
Tangible fixed assets	35,928	-	-	178,107	214,035
Investments	179,829	-	-	-	179,829
Net Current Assets	112,861	-	55,823	-	168,684
	328,618	-	55,823	178,107	562,548
Free reserves	292,690				

Fund balances at March 31 2022 (Restated) are represented by :-

Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	207,737	-	-	-	207,737
Net Current Assets	164,641	35,000	41,322	-	240,963
	420,531	35,000	41,322	182,441	679,294

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2023 £Nil).