

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2023

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023**

TRUSTEES

Ms C McKenna	Chair from 22 nd November, previously secretary
Ms L O'Brien	Treasurer
Mr D Bond	Secretary, previously chair
Ms J Battye***	
Ms R Kaiser	
Mr M Morton***	
Mr B Turley**	
Mr I Watts*	

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacy MasonFCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Cartwright Street
Hyde SK14 4EH

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2023.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events and regular newsletter
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss, during term time, with additional events at weekends and during school holidays
 - Centre based activities including: weekly coffee morning, arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off activities and events
 - Community based activities including: track-based and community based walking groups, walking with a sighted guide, 10 pin bowling and occasional daytrips.
- Qualified independent advocacy support for people with sensory loss, with a particular focus of support for Deaf people who are sign language users
- Counselling services for people with sight loss

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- Sensory loss awareness, lip-reading and (non-examined) British Sign Language training
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and information help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

During 2022/3 Walthew House provided one or more kind of support to over 400 individuals every week, with a total of more than 600 attendances or interventions. This included:

- An average of over 200 attendances at the centre and community based social and sporting groups and activities. Around 175 people regularly joined weekly, fortnightly or monthly sessions, all of which are tailored to the support needs of each client group. Activities are fully inclusive for people who might struggle to attend mainstream groups because of their sight or hearing loss, providing entertainment, information and peer support. The youngest member of youth club is five and our oldest member, who comes Deaf Club is 90. 14 new people started to attend regularly in 2022/3 and our longest standing member has been coming for over 50 years.
- Providing information in different ways, most often face to face, (including Facetime for Deaf sign language users), but also through Braille, large print, audio and simplified English formats so that people with sight or hearing loss can have equity of access to health and social care support and up to date information on other services and support. Barriers to communication include digital exclusion, inaccessible websites, lack of information in accessible formats and lack of understanding of the need for information in the service user's preferred format. Over 125 individuals have been supported on average each week through the provision of accessible information and Walthew House has worked regularly with other organisations to effect change, including Stockport Council Sensory Service, Stepping Hill Hospital and Stockport Healthwatch, as well as healthcare providers in the community and care homes, schools, other voluntary organisations and local businesses
- Independent advocacy services for British Sign Language users, supporting an average of eight people each week with an average number of three interventions for each person. An out-of-hours service has been piloted this year for people who work office hours.
- 60 people accessing equipment and technology support through the not-for-profit resource centre, Technology Support Group and Tech one-to-one. We reach over 4,000 people each week through our social media channels
- 80 people accessing other services, including specialist sight loss counselling; information and other events; and British Sign Language, lipreading and sensory loss awareness training, and one to one support through 'check in and chat calls'. Walthew House has partnered with other voluntary agencies to help distribute grants to individuals through the council's Household Support Fund.

Raising awareness of the needs of people with sensory loss continues to be an important part of the work of the charity, ensuring lasting relationships are maintained with local communities, reaching more people directly and supporting early intervention. This is achieved through:

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- Talks and presentations to local companies and organisations as diverse as Wigan Athletic Rugby Club and Poynton High School, as well as community groups, local philanthropic organisations and care homes.
- Attendance at more community events – including the local Rotary Club Duck Race where the Walthew House Steel Band performed
- A blind/blindfold 10 pin bowling competition involved 17 teams drawn from local companies and community groups and Walthew House's own bowling team helped to raise awareness of the challenges of sight loss
- Working collaboratively with other organisations, including: Stockport Council Community Champions – promoting public health information messages; Healthwatch Stockport – identifying gaps in service, promoting accessibility and supporting complaints made by people with sensory loss; and participation in the Children's Hearing and Vision Services Working Group with – Stockport Council's Sensory Education Service, Seashell Trust, Stepping Hill Hospital and the wider voluntary sector – encouraging information sharing and good practice.

Walthew House, as a specialist charity, focuses on provision for people and sight loss, but is also part of the wider community, taking part in the local 'Safe Spaces' and 'Warm Spaces' initiatives, welcoming local people into Walthew House, as well as providing low-cost room hire for local groups.

FINANCIAL REVIEW

Overview

Income decreased from £388k in 2022 to £277k in 2023. This reflects the unpredictable pattern of short-term grant support and donation and legacy income.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 24%

Donations/memberships/subscriptions/revenue grants/legacies – 65%

Income generation (room hire/resource centre) – 9%

Investment income – 2%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

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**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £296,096. The core budget for 2023/24 is for £300,000 of expenditure, leaving a free reserves of just under 12 months.

FUTURE PLANS

Looking ahead, Walthew House is continuing to focus on projects which will facilitate early intervention, outreach and improving accessibility. Walthew House will continue to promote its 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House, facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive, in line with the charity's core values:

- **Responsive:**
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- **Effective:**
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- **Supportive:**
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- **Trusted:**
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

To underpin this work, ensuring the continuity and consistency of support has been key over the long history of Walthew House. The Charity continues to strengthen governance practices and ensure both paid and voluntary staff members are supported to develop in their roles to maintain/improve its performance.

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STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

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Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

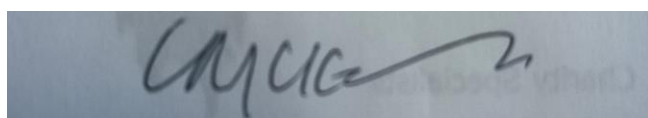
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:



Christine McKenna - Chair

Date: 16th May 2023

**INDEPENDENT EXAMINERS REPORT
WALTHEW HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2023 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacy Mason

Stacy Mason FCCA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants: Charity Specialists

Hyde Park House,
Cartwright Street
SK14 4EH



Date: 20-05-2023

**INDEPENDENT EXAMINERS REPORT
WALTHAM HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2023**

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)

	Notes	Unrestricted funds		Restricted Funds	Endowment Fund	Total	Total 2022 Restated
		General	Designated	Funds	Fund		
		2023	2023	2023	2023	2023	2022 Restated
		£	£	£	£	£	£
INCOME							
Donations	2	108,844	-	72,700	-	181,544	216,297
Charitable Activities	3	15,262	-	50,031	-	65,293	150,611
Other Trading Activities	4	21,252	-	4,331	-	25,583	18,067
Investment Income	5	4,982	-	-	-	4,982	3,415
TOTAL INCOME		150,340	-	127,062	-	277,402	388,390
EXPENDITURE							
Cost of raising funds	6	64,059	-	-	-	64,059	33,313
Charitable Activities	7	168,965	35,000	107,847	2,167	313,979	277,603
TOTAL EXPENDITURE		233,024	35,000	107,847	2,167	378,038	310,916
Net gains / (losses) on investments	12	(18,616)	-	-	-	(18,616)	(704)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(101,300)	(35,000)	19,215	(2,167)	(119,252)	76,770
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(101,300)	(35,000)	19,215	(2,167)	(119,252)	76,770
TOTAL FUNDS BROUGHT FORWARD		438,515	35,000	41,322	182,441	697,278	620,508
TOTAL FUNDS CARRIED FORWARD		337,215	-	60,537	180,274	578,026	697,278

WALTHEW HOUSE 2017

BALANCE SHEET AS AT MARCH 31 2023

	Notes	2023 £	2023 £	2022 Restated £	2022 Restated £
FIXED ASSETS					
Tangible Assets	11		221,393		230,594
Investments	12		207,737		225,721
			<u>429,130</u>		<u>456,315</u>
CURRENT ASSETS					
Stocks	13	12,435		12,817	
Debtors	14	4,325		230	
Cash at Bank and in Hand		<u>144,091</u>		<u>242,195</u>	
		160,851		255,242	
CREDITORS					
Amounts falling due in one year	15	<u>11,955</u>		<u>14,279</u>	
NET CURRENT ASSETS			<u>148,896</u>		<u>240,963</u>
NET ASSETS			<u>578,026</u>		<u>697,278</u>
FUNDS					
Unrestricted	16		337,215		473,515
Restricted	16		60,537		41,322
Endowment	16		180,274		182,441
			<u>578,026</u>		<u>697,278</u>

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 10 to 18 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on:

And signed on their behalf by:

Christine McKenna - Chair

Company registration number 09306241

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023
2 DONATIONS & LEGACIES
Revenue Grants:

	2023			2022 Restated		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
Barnes Cotton Districts Charity	-	-	-	-	-	-
The Eric Wright Charitable Trust	10,000	-	10,000	-	-	-
The Francis Winham Foundation	-	-	-	-	5,000	5,000
Garfield Weston Foundation	-	20,000	20,000	25,000	-	25,000
GM Peer support Fund	-	-	-	250	-	250
Home Instead Bringing Joy Foundation	1,000	-	1,000	-	-	-
Inman Charity	-	-	-	5,000	-	5,000
The John Slater Foundation	5,750	-	5,750	-	-	-
Marsh Christian Trust	-	-	-	1,000	-	1,000
Postcode Lottery	-	-	-	20,000	-	20,000
UKH Foundation	-	-	-	-	-	-
Woodroffe Benton	-	2,500	2,500	-	-	-
The Zochonis Charitable Trust	-	8,000	8,000	8,000	-	8,000
	17,750	30,500	48,250	60,250	5,000	65,250

Grants - COVID support

Arnold Clark	-	-	-	1,000	-	1,000
HMRC - CJRS	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	-	-	-
John Slater Foundation	-	-	-	2,500	-	2,500
The Robert McAlpine foundation	-	-	-	-	-	-
Stockport MBC	-	-	-	3,565	-	3,565
Tesco bags of Help	-	-	-	-	-	-
The Zochonis Charitable Trust	-	-	-	-	-	-
	-	-	-	7,065	-	7,065

Refurbishment/Capital Grants:

Beatrice Laing	-	2,000	2,000	-	-	-
The Dowager Countess Eleanor Peel Trust	-	5,000	5,000	-	-	-
Manchester Guardian Society	-	3,500	3,500	-	-	-
The Robert McAlpine Foundation	-	10,000	10,000	-	-	-
The Screwfix Foundation	-	5,000	5,000	-	-	-
W G Edwards Charity	-	-	-	-	1,500	1,500
The Wolfson Foundation	-	16,700	16,700	-	-	-
YBS Charitable Trust	-	-	-	-	1,135	1,135
	-	42,200	42,200	-	2,635	2,635

Donations and legacies:

Donations	58,337	-	58,337	26,779	-	26,779
In memory from Atkinson family	-	-	-	54,000	-	54,000
Legacies	32,667	-	32,667	60,118	-	60,118
Access to work support	90	-	90	450	-	450
	91,094	-	91,094	141,347	-	141,347
	108,844	72,700	181,544	208,662	7,635	216,297

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

GMCVO Inclusion Grant Deaf Support	-	3,000	3,000	-	-	-
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Information service

Douglas Arter Foundation	-	-	-	-	1,000	1,000
GMCVO	-	-	-	-	1,000	1,000
Greater Manchester High Sheriff Police Trust	-	4,000	4,000	-	-	-
National Lottery Awards For All	-	-	-	-	8,500	8,500
SMBC - Community Champions	-	-	-	-	5,000	5,000
The Ardonagh Trust	-	-	-	-	7,200	7,200
The Ulverston Foundation	-	4,000	4,000	-	-	-
Will Charitable Trust	-	-	-	-	14,000	14,000
	-	8,000	8,000	-	36,700	36,700

MMH:

Boshier Hinton Foundation	-	-	-	-	1,500	1,500
Bringing Joy Foundation	-	-	-	-	450	450
National Lottery Community Fund	-	-	-	-	36,200	36,200
	-	-	-	-	38,150	38,150

Social Activities

Duchy Of Lancaster Benevolent Fund	-	4,000	4,000	-	-	-
The Charity Sevice Manchester and Salt	-	1,000	1,000	-	-	-
David Hopkins Foundation	-	1,500	1,500	-	-	-
Greater Manchester Walking Fund	-	4,330	4,330	-	-	-
Skelton Bounty	-	2,000	2,000	-	-	-
GM Moving Funding for Together	-	4,701	4,701	-	-	-
	-	17,531	17,531	-	-	-

Youth Services:

Asda Foundation	-	-	-	-	1,000	1,000
Adamson Trust	-	-	-	-	1,000	1,000
ALA Green Charitable Trust	-	-	-	-	4,425	4,425
Birkdale Trust for Hearing Impaired	-	-	-	-	1,458	1,458
Casey Trust	-	1,500	1,500	-	2,000	2,000
Cash for Kids	-	2,000	2,000	-	-	-
Global Make Some Noise	-	10,000	10,000	-	20,000	20,000
Hays Travel Foundation	-	6,000	6,000	-	-	-
Hedley Foundation	-	-	-	-	2,000	2,000
John & Ann Slater Foundation	-	-	-	-	3,375	3,375
Skelton Charity	-	-	-	-	550	550
Toys Trust Grant	-	2,000	2,000	-	-	-
	-	21,500	21,500	-	35,808	35,808

Other income

Resource Centre Income	7,419	-	7,419	7,962	-	7,962
Class Income/Subscriptions	5,899	-	5,899	4,848	-	4,848
Secondment of Chief Executive	-	-	-	25,845	-	25,845
Miscellaneous	1,944	-	1,944	1,298	-	1,298
	15,262	-	15,262	39,953	-	39,953

14

15,262	50,031	65,293	39,953	110,658	150,611
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WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

4 INCOME FROM OTHER TRADING ACTIVITIES
Fundraising

Walthew House	372	-	372	10	-	10
DC Day Centre		2,640	2,640	-	2,313	2,313
DC Sports and Social		1,691	1,691	-	1,321	1,321
Room Hire	20,881	-	20,881	14,423	-	14,423
	21,252	4,331	25,583	14,433	3,634	18,067

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	3,569		3,569	3,402	-	3,402
Bank interest	1,413		1,413	13	-	13
	4,982	-	4,982	3,415	-	3,415

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	36,458	-	36,458	23,320	-	23,320
Investment Management Costs	2,937	-	2,937	3,417	-	3,417
Other fundraising costs	24,664	-	24,664	6,576	-	6,576
	64,059	-	64,059	33,313	-	33,313

7 CHARITABLE EXPENDITURE

Salary Costs	102,984	-	102,984	61,211	-	61,211
Resource Centre costs	7,131	-	7,131	9,101	-	9,101
Counselling	-	7,598	7,598	-	7,469	7,469
DC Day Centre	-	3,024	3,024	-	2,234	2,234
DC Sports and Social	-	2,168	2,168	-	1,500	1,500
Other direct costs	-	-	-	-	-	-
Interpreter Costs	1,177	-	1,177	380	-	380
Making More Happen		-	-	-	8,882	8,882
Newsletter	960	-	960	530	-	530
Premises	61,934	-	61,934	38,677	-	38,677
Volunteer expenses	1,138	-	1,138	977	-	977
Youth Group	10,300	-	10,300	6,007	-	6,007
Depreciation	7,034	2,167	9,201	8,428	2,167	10,595
Support and governance costs	106,365	-	106,365	130,040	-	130,040
Allocated to restricted funds	(95,058)	95,058	-	(77,817)	77,817	-
	203,965	110,014	313,979	177,534	100,069	277,603

Restricted Funds	107,847	97,902
Endowment funds - depreciation	2,167	2,167
	110,014	100,069

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Fundraising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£

8 SUPPORT & GOVERNANCE COSTS

Support Costs

Staff Costs	-	63,727	63,727	-	91,438	91,438
Insurance	-	8,121	8,121	-	7,606	7,606
Training	-	2,952	2,952	-	-	-
Office costs & other costs	-	19,599	19,599	-	24,186	24,186
	-	94,399	94,399	-	123,230	123,230

Governance Costs

Professional Fees	-	6,694	6,694	-	5,124	5,124
Office costs & other costs	-	5,273	5,273	-	1,686	1,686
	-	11,967	11,967	-	6,810	6,810

Total Support Costs

	-	106,365	106,365	-	130,040	130,040
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Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2023	2022 Restated
This is stated after charging / (crediting):	£	£
Accountant / Independent Examiner's fees:		
Report	1,000	720
Accountancy (including charges for prior year)	2,971	1,100
Depreciation charged on fixed assets	10,595	10,595
Directors' remuneration & trustees' expenses	-	-

10 STAFF COSTS

a. Staff Costs

Salaries and wages	183,376	160,264
Social security costs	11,303	8,921
Pension Costs	8,490	6,784
	203,169	175,969

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff	46,712	50,669
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The average number of employees during the year was:

	2023	2023	2022	2022
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	7	4
	8	5	8	5

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2022	229,247	46,654	76,222	170,263	522,386
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31 2023	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,263</u>	<u>522,386</u>
Depreciation					
As at April 1 2022	46,811	30,526	74,967	139,488	291,792
Charge for the year	<u>2,167</u>	<u>2,336</u>	<u>177</u>	<u>4,521</u>	<u>9,201</u>
As at March 31 2023	<u>48,978</u>	<u>32,862</u>	<u>75,144</u>	<u>144,009</u>	<u>300,993</u>
Net Book Value					
As at March 31 2023	<u>180,269</u>	<u>13,792</u>	<u>1,078</u>	<u>26,254</u>	<u>221,393</u>
As At March 31 2022	<u>182,436</u>	<u>16,128</u>	<u>1,255</u>	<u>30,775</u>	<u>230,594</u>

12 INVESTMENTS

	2023 £	2022 Restated £
Market Value brought forward	200,325	201,029
Additions at cost	9,252	-
Disposals	(2,823)	-
Net gains / (losses)	<u>(44,012)</u>	<u>(704)</u>
Market value carried forward	<u>162,742</u>	<u>200,325</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	188,138	200,325
Cash held by investment broker	<u>19,599</u>	<u>25,396</u>
	<u>207,737</u>	<u>225,721</u>

13 STOCKS

Resource centre goods for sale	<u>12,435</u>	<u>12,817</u>
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14 DEBTORS

Income receivable	2,375	230
Prepayments & other debtors	<u>1,950</u>	<u>-</u>
	<u>4,325</u>	<u>230</u>

15 CREDITORS falling due within one year

Social security and other taxes	3,158	3,112
Accruals	<u>8,797</u>	<u>11,167</u>
	<u>11,955</u>	<u>14,279</u>

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

16 STATEMENT OF FUNDS

	01/04/2022 Restated	Income	Expenditure	Gains & losses	Transfers	31/03/2023
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	438,515	150,340	(233,024)	(18,616)	-	337,215
<i>Designated funds:</i>						
Zochonis budget support	8,000	-	(8,000)	-	-	-
Hospital Information service	27,000	-	(27,000)	-	-	-
	35,000	-	(35,000)	-	-	-
Total Unrestricted funds	473,515	150,340	(268,024)	(18,616)	-	337,215
Restricted Funds:						
Core Funding 23/24	-	30,500	-	-	-	30,500
Older People	5,000	-	(5,000)	-	-	-
Deaf Centre Day Centre	9,426	2,640	(3,024)	-	-	9,042
Deaf Centre Sports & Social	7,771	1,691	(2,168)	-	-	7,294
Deaf Support		3,000	(1,000)			2,000
Information service	11,250	8,000	(17,250)	-	-	2,000
MMH	-	-	-	-	-	-
Youth Services	6,375	21,500	(26,875)	-	-	1,000
Refurbishment/capital works	1,500	42,200	(43,700)	-	-	-
Social Activities	-	17,531	(8,830)			8,701
	41,322	127,062	(107,847)	-	-	60,537
Endowment Fund						
Land and buildings	182,441	-	(2,167)	-	-	180,274
	182,441	-	(2,167)	-	-	180,274
Total Funds	697,278	277,402	(378,038)	(18,616)	-	578,026
Restricted Funds are analysed as follows:						
<i>Core Funding Restricted to 23/24</i>						
Garfield Weston Foundation	-	20,000	-	-	-	20,000
Wordroffe Benton	-	2,500	-	-	-	2,500
The Zochonis Charitable Trust	-	8,000	-	-	-	8,000
	-	30,500	-	-	-	30,500
<i>Information service</i>						
Greater Manchester High Sheriff Police Trust		4,000	(2,000)	-	-	2,000
National Lottery Awards For All	4,250	-	(4,250)	-	-	-
The Ulverston Foundation		4,000	(4,000)	-	-	-
Will Charitable Trust	7,000	-	(7,000)	-	-	-
	11,250	8,000	(17,250)	-	-	2,000
<i>Refurbishment/Capital Works</i>						
Manchester Guardian	-	3,500	(3,500)	-	-	-
Beatrice Laing	-	2,000	(2,000)	-	-	-
The Dowager Countess Eleanor Peel Trust		5,000	(5,000)	-	-	-
The Robert McAlpine Foundation	-	10,000	(10,000)	-	-	-
The Screwfix Foundation	-	5,000	(5,000)	-	-	-
The Wolfson Foundation	-	16,700	(16,700)	-	-	-
W G Edwards Charity	1,500	-	(1,500)			-
	1,500	42,200	(43,700)	-	-	-

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023
16 STATEMENT OF FUNDS (continued)

<i>Social Activities</i>	01/04/2022	Income	Expenditure	Gains & losses	Transfers	31/03/2023
	£	£	£	£	£	£
Duchy Of Lancaster Benevolent Fund						
The Charity Sevice Manchester and Salt		1,000	(1,000)	-	-	-
David Hopkins Foundation	-	1,500	(1,500)	-	-	-
Greater Manchester Walking Fund	-	4,330	(4,330)	-	-	-
Skelton Bounty	-	2,000	(2,000)	-	-	-
GM Moving Funding for Together	-	4,701		-	-	4,701
	-	13,531	(8,830)	-	-	4,701

Youth Services

Adamson Trust	1,000	-	(1,000)	-	-	-
Casey Trust	2,000	1,500	(2,500)	-	-	1,000
Cash for Kids		2,000	(2,000)			-
Global Make Some Noise	-	10,000	(10,000)	-	-	-
Hays Travel Foundation		6,000	(6,000)			-
John & Ann Slater Foundation	3,375	-	(3,375)	-	-	-
Toys Trust Grant		2,000	(2,000)			-
	6,375	21,500	(26,875)	-	-	1,000

For the prior year

	01/04/2021	Income	Expenditure	Gains & losses	Transfers	31/03/2022 Restated
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	419,439	266,463	(210,847)	(704)	(35,836)	438,515
Designated funds:						
Zochonis budget support					8,000	8,000
Hospital Information Service					27,000	27,000
	-	-	-		35,000	35,000
Total Unrestricted funds	419,439	266,463	(210,847)	(704)	(836)	473,515
Restricted Funds:						
Older People	-	5,000	-	-	-	5,000
Deaf Centre Day Centre	9,347	2,313	(2,234)	-	-	9,426
Deaf Centre Sports & Social	7,114	1,321	(1,500)	-	836	7,771
Information service	-	36,700	(25,450)	-	-	11,250
MMH	-	38,150	(38,150)	-	-	-
Refurbishment/capital works	-	2,635	(1,135)	-	-	1,500
Youth Club	-	35,808	(29,433)	-	-	6,375
	16,461	121,927	(97,902)	-	836	41,322
Endowment Fund						
Land and buildings	184,608	-	(2,167)	-	-	182,441
	184,608	-	(2,167)	-	-	182,441
Total Funds	620,508	388,390	(310,916)	(704)	-	697,278

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by :-

	Unrestricted				
	General	designated	Restricted	Endowment	Total
	£		£	£	£
Tangible fixed assets	41,119	-	-	180,274	221,393
Investments	207,737	-	-	-	207,737
Net Current Assets	88,359	-	60,537	-	148,896
	<u>337,215</u>	<u>-</u>	<u>60,537</u>	<u>180,274</u>	<u>578,026</u>
Free reserves	<u>296,096</u>				

Fund balances at March 31 2022 (Restated) are represented by :-

Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	225,721	-	-	-	225,721
Net Current Assets	164,641	35,000	41,322	-	240,963
	<u>438,515</u>	<u>35,000</u>	<u>41,322</u>	<u>182,441</u>	<u>697,278</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2022 £Nil).

20 PRIOR YEAR ADJUSTMENT

In the 2021/22 accounts the total value of investments was overstated by £25,396 due to human error. The cash element of the investment portfolio was double counted. This led to the overstatement of the net gain on the value of investments and therefore the overstatement of profits and reserves. Below is the effect of the error/misstatement on note 12 to the accounts.

	2022 Restated	2022 As previously reported
	£	£
Market Value brought forward	201,029	201,029
Additions at cost	-	-
Disposals	-	-
Net gains / (losses)	(704)	24,692
Market value carried forward	<u>200,325</u>	<u>225,721</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	200,325	225,721
Cash held by investment broker	25,396	25,396
	<u>225,721</u>	<u>251,117</u>