

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2022

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022**

TRUSTEES

Mr D Bond	Chair
Ms C McKenna	Secretary
Ms L O'Brien	Treasurer
Ms J Battye**	
Dr H Hill	(resigned 26/10/21)
Ms R Kaiser	
Mr M Morton***	(appointed 26/10/21)
Mr B Turley**	
Mr I Watts*	(appointed 26/10/21)

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2022.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events, regular newsletter and sensory loss awareness training
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss during term time, with additional events at weekends and during school holidays
 - Centre based activities including: arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off events including pottery, chocolate making workshops and planting tactile and scented garden planters
 - Community based activities including: tandem riding, track-based walking group, walking with a sighted guide, 10 pin bowling and occasional daytrips
- Counselling services for people with sight loss and advocacy support for people with either a sight or hearing loss;
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

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Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

At the start of the COVID pandemic Walthew House quickly adapted its services to meet the new and emerging needs of people with sight or hearing loss. During 2021/2 as guidelines changed, and it became possible to resume regular services and activities, the charity has continued to adapt service provision to meet changing needs, and some of the support provided, including 'Tech Online', 'Check in and Chat' and 'Walk my Way' have been incorporated into the charity's regular services.

Walthew House now provides one or more kind of support to over 400 individuals each week. This includes an average of:

- 125 people accessing information and advocacy support through the Walthew House helpdesk (55), the Hospital Information Service (20) and Deaf Duty Sessions (10), together with a proportion of the 500 people who engage with the charity through social media
- 60 people accessing equipment and technology support through the not-for-profit resource centre, Technology Support Group and Tech one-to-one
- 175 people accessing one or more centre or community based social groups and activities tailored to the support needs of each client group and for all ages from five upwards
- 40 people accessing other services, including specialist sight loss counselling; information and other events; and lipreading and sensory loss awareness training.

In total the charity provided over 600 interventions in support of people with sight or hearing loss each week.

Key to this level of support was the three-year National Lottery Reaching Communities funded Making More Happen. The project has continued to work with individuals and groups to help to remove barriers to participation, so that more people with sight or hearing loss can remain or become active, make the most of their own abilities, and contribute to the life of their community, directly supporting over 1,500 people in 2021/2 and with a total of over 5,000 interventions/attendances.

The Hospital Information Service, established in 2019 and based in the Eye Clinics at Stepping Hill Hospital continues to provide invaluable support to people throughout their sight loss journey. The service is provided for two and a half days a week, supporting the retinal, glaucoma and low vision clinics, and focussing on patients with deteriorating eye conditions whose sight cannot be corrected. In the year to March 2022, 871 patients were seen in the eye clinics, of whom only c50% were at that point registered with a sight loss. At this stage patients are unlikely to be receiving support from social care and other services, affording Walthew House the opportunity to provide support at the earliest possible stage.

Patients are provided with information in accessible formats in the clinic, and follow up appointments are available to assist with accessing support from Walthew House, including assistive technology and equipment, sight loss counselling, social activities and practical support like filling in forms, and the support available from the sensory loss team at Stockport Council and other statutory and voluntary providers. Over the year more than 300 people have been referred to Walthew House for help with equipment and technology through the Resource Centre and Technology Group, accessible information services, sensory loss awareness training and assistance with form filling and claiming benefits.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

Eleven people have been referred for free specialist sight loss counselling at Walthew House and nine people have joined regular sporting and social activities provided by the charity. In addition, the service has made 37 early referrals to the Sensory Loss team (at Stockport Council) and other contracted services (e.g., The Prevention Alliance), and 44 referrals to other voluntary services – including - Age UK, Stockport Car Schemes, Stockport Talking Newspaper Association and other sight loss charities, helping to ensure prompt and timely support for patients.

Another focus in year has been a comprehensive review and re-energising of the Walthew House Youth Club. The Club helps ensure that young people with sight or hearing loss have access to the same social and sporting activities that children without a sensory loss enjoy; helps members build relationships with their peers, and provides additional support to members and their families if they need it. The Club which has been running since 2010 has seen membership and regular attendance grow throughout the year, supported by an awareness campaign, new programme of activities and additional staffing support.

The needs and priorities for support identified by local people with sight or hearing loss are always at the heart of Walthew House service provision. In response to requests, 'See Hear Stockport', a regular pre-COVID assistive equipment and accessible information event, was re-established. The event held in March attracted over 30 exhibitors and over 150 attendees. A new 10-week 'Introduction to Lipreading' course has also been successfully piloted following feedback from attendees on the charity's 'Making the most of your hearing' course. The most substantive piece of work undertaken to inform service development has been a needs assessment 'What do D/deaf people want?' commissioned by Walthew House, Bolton Deaf Society and Manchester Deaf Centre. Undertaken by Forever Consulting, over 200 individuals with hearing loss and 30+ people in targeted focus groups have been surveyed. The report, due to be published in summer 2022, will help to ensure the D/deaf community's voice is key to service development in Greater Manchester.

Raising awareness of the needs of people with sensory loss continues to be an important part of the work of the charity, ensuring lasting relationships are maintained with local communities, reaching more people directly and supporting early intervention. This is achieved through:

- Talks and presentations to local companies and organisations, including staff and clients at the local Jobcentre and Stockport Advocacy; to community groups, including a local dementia club where talks were given on the connection between hearing and/or sight loss and dementia; and to local WI, Inner Wheel and Rotary clubs.
- Attendance at more community events – including the local Rotary Club Duck Race where the Walthew House Steel Band performed
- A blind/blindfold 10 pin bowling competition involved 17 teams drawn from local companies and community groups and Walthew House's own bowling team helped to raise awareness of the challenges of sight loss
- Working collaboratively with other organisations, including: Stockport Council Community Champions – promoting COVID recovery public health information messages; Healthwatch Stockport – identifying gaps and promoting accessibility; and participation in the Children's Hearing and Vision Services Working Group with – Stockport Council's Sensory Education Service, Seashell Trust, Stepping Hill Hospital and the wider voluntary sector – encouraging information sharing and good practice.

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Trustees, following the Charity Commission's updating of the Charity Governance Code, have commenced a wide-ranging review of governance practices, in line with the Code's recommendations. Working towards the core values of Walthew House – to be 'Responsive, Effective Supportive and Trusted', an early focus has been a comprehensive review of Equality, Diversity and Inclusivity policy, strategy and practices. This work will continue into 2022/3.

FINANCIAL REVIEW

Overview

Income increased from c£271k to c£388k. This reflects the unpredictable pattern of short term grant support and donation and legacy income, as well as the impact of the pandemic. There was a surplus on unrestricted funds for the year of c£44k, after transfers to designated funds.

Principal funding sources

Although there has been an increase in community fundraising as activities return to normal after the pandemic, Walthew House continues to be funded mainly through charitable grants:

Charitable activities (including grants from trusts) – 38.8%

Donations/memberships/subscriptions/revenue grants/legacies – 55.7%

Income generation (room hire/resource centre) – 4.7%

Investment income – 0.8%

Hospital Information Service - Atkinson in memoriam donation

The charity received a generous donation from the Atkinson family which has been designated to support the Hospital Information Service.

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance created by 4.1 is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charity's investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year end were £415,758. The budget for 2022/23 is for £385,000 of expenditure. However, rising energy and other costs are expected to mean that reserves will have to be drawn on as we expect that this budget figure will be exceeded.

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FUTURE PLANS

16th June 2022 sees the 200th birthday of the charity's founder, John Walthew, and the 140th anniversary of the creation of the charity. As well as taking time to celebrate the legacy of support the Walthew family has given to Stockport people with sight or hearing loss, the anniversary provides a timely opportunity to begin new conversations about the future of the charity.

Looking ahead, Walthew House is focusing on projects which will facilitate early intervention, outreach and improving accessibility. Built on learning from the Making More Happen project, the 'What do D/deaf people want?' needs assessment and the flexible and responsive approach Walthew House has taken to providing wide-ranging support during the COVID pandemic, the charity is focusing on a 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House. 'Access All Areas' is a multi-faceted project, based on the core values of Walthew House - to be Responsive, Effective, Supportive and Trusted – facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive –

- **Responsive:**
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- **Effective:**
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through a hospital-based information service reaching people with sight loss at the point of diagnosis
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equality, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals
- **Supportive:**
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community.
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- **Trusted:**
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

Underpinning this work and ensuring the continuity and consistency of support that has been key over the long history of Walthew House, will be comprehensive governance and strategic reviews, and a commitment to additional resources bolstered by retaining project staff into permanent positions. This will be supported by a new senior fundraising and income generation role, tasked with diversifying income, alongside additional resources to ensure that income from charitable trusts is maximised.

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TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any changes are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day to day management of the charity is delegated to the Chief Executive.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

**WALTHER HOUSE 2017
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FOR THE YEAR ENDED MARCH 31 2022**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

David Bond

David Bond - Chair

Date: 3/11/22

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTHER HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants:Charity Specialists

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 9/11/22



WALTHEW HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2022**

		Unrestricted funds		Restricted	Endowment		
	Notes	General	Designated	Funds	Fund	Total	Total
		2022	2022	2022	2022	2022	2021
		£	£	£	£	£	£
INCOME							
Donations	2	208,662	-	7,635	-	216,297	180,774
Charitable Activities	3	39,953	-	110,658	-	150,611	79,504
Other Trading Activities	4	14,433	-	3,634	-	18,067	8,129
Investment Income	5	3,415	-	-	-	3,415	2,992
TOTAL INCOME		266,463	-	121,927	-	388,390	271,399
EXPENDITURE							
Cost of raising funds	6	33,313	-	-	-	33,313	33,265
Charitable Activities	7	177,534	-	97,902	2,167	277,603	234,998
TOTAL EXPENDITURE		210,847	-	97,902	2,167	310,916	268,263
Net gains / (losses) on investments	12	24,692	-	-	-	24,692	27,490
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		80,308	-	24,025	(2,167)	102,166	30,626
Transfers between funds		(35,836)	35,000	836	-	-	-
NET MOVEMENT IN FUNDS		44,472	35,000	24,861	(2,167)	102,166	30,626
TOTAL FUNDS BROUGHT FORWARD		419,439	-	16,461	184,608	620,508	589,882
TOTAL FUNDS CARRIED FORWARD		463,911	35,000	41,322	182,441	722,674	620,508

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 12 to 20 form part of these financial statements.

WALTHER HOUSE

BALANCE SHEET AS AT MARCH 31 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	11		230,594		241,188
Investments	12		251,117		226,473
			<u>481,711</u>		<u>467,661</u>
CURRENT ASSETS					
Stocks	13	12,817		13,477	
Debtors	14	230		1,160	
Cash at Bank and in Hand		<u>242,195</u>		<u>143,893</u>	
		255,242		158,530	
CREDITORS					
Amounts falling due in one year	15	<u>14,279</u>		<u>5,683</u>	
NET CURRENT ASSETS			<u>240,963</u>		<u>152,847</u>
NET ASSETS			<u>722,674</u>		<u>620,508</u>
FUNDS					
Unrestricted	16		498,911		419,439
Restricted	16		41,322		16,461
Endowment	16		182,441		184,608
			<u>722,674</u>		<u>620,508</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 20 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on: 3/11/22

And signed on their behalf by:

David Bond

David Bond - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022
2 DONATIONS & LEGACIES
Revenue Grants:

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
Barnes Cotton Districts Charity	-	-	-	2,000	-	2,000
The Francis Winham Foundation	-	5,000	5,000	-	-	-
Garfield Weston Foundation	25,000	-	25,000	-	-	-
GM Peer support Fund	250	-	250	-	-	-
Inman Charity	5,000	-	5,000	-	-	-
Marsh Christian Trust	1,000	-	1,000	-	-	-
Postcode Lottery	20,000	-	20,000	-	-	-
UKH Foundation	-	-	-	6,000	-	6,000
Woodroffe Benton	-	-	-	750	-	750
The Zochonis Charitable Trust	8,000	-	8,000	-	-	-
	60,250	5,000	65,250	9,750	-	9,750

Grants - COVID support

Arnold Clark	1,000	-	1,000	-	-	-
Douglas Arter Foundation	-	-	-	1,000	-	1,000
The Francis Winham Foundation	-	-	-	2,000	-	2,000
Forever Manchester	-	-	-	10,500	-	10,500
Good Things Foundation	-	-	-	3,000	-	3,000
HMRC - CJRS	-	-	-	4,879	-	4,879
Home Instead Bringing Joy Foundation	-	-	-	480	-	480
John Slater Foundation	2,500	-	2,500	5,000	-	5,000
Lee Bakirgian	-	-	-	200	-	200
Leeds Building Society Foundation	-	-	-	1,000	-	1,000
The Lynn Foundation	-	-	-	500	-	500
Manchester Guardian Society	-	-	-	3,500	-	3,500
National Lottery Community Fund	-	-	-	10,000	-	10,000
The Robert McAlpine foundation	-	-	-	10,000	-	10,000
Stockport MBC	3,565	-	3,565	24,836	-	24,836
Tesco bags of Help	-	-	-	500	-	500
Warburtons Community Fund	-	-	-	400	-	400
Will Charitable Trust	-	-	-	10,000	-	10,000
The Zochonis Charitable Trust	-	-	-	17,000	-	17,000
	7,065	-	7,065	104,795	-	104,795

Refurbishment/Capital Grants:

W G Edwards Charity	-	1,500	1,500	-	-	-
YBS Charitable Trust	-	1,135	1,135	-	-	-
	-	2,635	2,635	-	-	-

Donations and legacies:

Donations	26,779	-	26,779	30,569	-	30,569
In memory from Atkinson family	54,000	-	54,000	-	-	-
Legacies	60,118	-	60,118	34,400	-	34,400
Access to work support	450	-	450	1,260	-	1,260
	141,347	-	141,347	66,229	-	66,229
	208,662	7,635	216,297	180,774	-	180,774

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

CRH Charitable Trust - counselling	-	-	-	-	10,000	10,000
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Information service

Douglas Arter Foundation	-	1,000	1,000	-	-	-
GMCVO	-	1,000	1,000	-	-	-
National Lottery Awards For All	-	8,500	8,500	-	-	-
SMBC - Community Champions	-	5,000	5,000	-	-	-
The Ardonagh Trust	-	7,200	7,200	-	-	-
Will Charitable Trust	-	14,000	14,000	-	-	-
	-	36,700	36,700	-	-	-

MMH:

Asda Foundation	-	-	-	-	200	200
Boshier Hinton Foundation	-	1,500	1,500	-	-	-
Bringing Joy Foundation	-	450	450	-	-	-
Co-op Local Community Fund	-	-	-	-	3,533	3,533
Good Things Foundation	-	-	-	-	1,250	1,250
National Lottery Community Fund	-	36,200	36,200	-	35,735	35,735
	-	38,150	38,150	-	40,718	40,718

Youth Services:

Asda Foundation	-	1,000	1,000	-	-	-
Adamson Trust	-	1,000	1,000	-	-	-
ALA Green Charitable Trust	-	4,425	4,425	-	-	-
Birkdale Trust for Hearing Impaired	-	1,458	1,458	-	-	-
Casey Trust	-	2,000	2,000	-	-	-
Deaf Bingo	-	-	-	-	300	300
Ford Britain Trust	-	-	-	-	233	233
Global Make Some Noise	-	20,000	20,000	-	-	-
Hedley Foundation	-	2,000	2,000	-	-	-
John & Ann Slater Foundation	-	3,375	3,375	-	-	-
Skelton Charity	-	550	550	-	-	-
	-	35,808	35,808	-	533	533

Other income

Resource Centre Income	7,962	-	7,962	3,193	-	3,193
Class Income/Subscriptions	4,848	-	4,848	1,037	-	1,037
Secondment of Chief Executive	25,845	-	25,845	22,254	-	22,254
Miscellaneous	1,298	-	1,298	1,769	-	1,769
	39,953	-	39,953	28,253	-	28,253
	39,953	110,658	150,611	28,253	51,251	79,504

WALTHEW HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	10	-	10	859	-	859
DC Day Centre	-	2,313	2,313	-	276	276
DC Sports and Social	-	1,321	1,321	-	167	167
Room Hire	14,423	-	14,423	6,827	-	6,827
	<u>14,433</u>	<u>3,634</u>	<u>18,067</u>	<u>7,686</u>	<u>443</u>	<u>8,129</u>

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	3,402	-	3,402	2,936	-	2,936
Bank interest	13	-	13	56	-	56
	<u>3,415</u>	<u>-</u>	<u>3,415</u>	<u>2,992</u>	<u>-</u>	<u>2,992</u>

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	23,320	-	23,320	28,469	-	28,469
Investment Management Costs	3,417	-	3,417	3,341	-	3,341
Other fundraising costs	6,576	-	6,576	1,455	-	1,455
	<u>33,313</u>	<u>-</u>	<u>33,313</u>	<u>33,265</u>	<u>-</u>	<u>33,265</u>

7 CHARITABLE EXPENDITURE

Salary Costs	61,211	-	61,211	30,153	-	30,153
Resource Centre costs	9,101	-	9,101	4,701	-	4,701
Counselling	-	7,469	7,469	-	6,523	6,523
DC Day Centre	-	2,234	2,234	-	(143)	(143)
DC Sports and Social	-	1,500	1,500	-	470	470
Other direct costs	-	-	-	-	-	-
Interpreter Costs	380	-	380	534	-	534
Making More Happen	-	8,882	8,882	-	8,069	8,069
Newsletter	530	-	530	928	-	928
Premises	38,677	-	38,677	31,683	-	31,683
Volunteer expenses	977	-	977	532	-	532
Youth Group	6,007	-	6,007	4,643	-	4,643
Depreciation	8,428	2,167	10,595	10,828	2,165	12,993
Support and governance costs	130,040	-	130,040	133,912	-	133,912
Allocated to restricted funds	(77,817)	77,817	-	(44,005)	44,005	-
	<u>177,534</u>	<u>100,069</u>	<u>277,603</u>	<u>173,909</u>	<u>61,089</u>	<u>234,998</u>

Restricted Funds	97,902	58,924
Endowment funds - depreciation	<u>2,167</u>	<u>2,165</u>
	<u>100,069</u>	<u>61,089</u>

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Fund Raising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£
-	91,438	91,438	-	100,446	100,446
-	7,606	7,606	-	7,832	7,832
-	-	-	-	-	-
-	24,186	24,186	-	16,813	16,813
-	123,230	123,230	-	125,091	125,091
-	5,124	5,124	-	7,781	7,781
-	1,686	1,686	-	1,040	1,040
-	6,810	6,810	-	8,821	8,821
-	130,040	130,040	-	133,912	133,912

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging / (crediting):

Accountant / Independent Examiner's fees:

Report

720

700

Accountancy (including charges for prior year)

1,100

1,195

Depreciation charged on fixed assets

10,595

12,993

Directors' remuneration & trustees' expenses

-

-

10 STAFF COSTS

a. Staff Costs

Salaries and wages

160,264

144,198

Social security costs

8,921

8,404

Pension Costs

6,784

6,466

175,969

159,068

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

50,669

53,095

The average number of employees during the year was:

	2022	2022	2021	2021
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	7	4
	8	5	8	5

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2021	229,247	46,654	76,222	170,263	522,386
As at March 31 2022	229,247	46,654	76,222	170,263	522,386
Depreciation					
As at April 1 2021	44,644	28,190	74,229	134,135	281,198
Charge for the year	2,167	2,336	738	5,353	10,594
As at March 31 2022	46,811	30,526	74,967	139,488	291,792
Net Book Value					
As at March 31 2022	<u>182,436</u>	<u>16,128</u>	<u>1,255</u>	<u>30,775</u>	<u>230,594</u>
As At March 31 2021	<u>184,603</u>	<u>18,464</u>	<u>1,993</u>	<u>36,128</u>	<u>241,188</u>

12 INVESTMENTS

	2022 £	2021 £
Market Value brought forward	201,029	176,543
Additions at cost	-	2,890
Disposals	-	(5,894)
Net gains / (losses)	24,692	27,490
Market value carried forward	<u>225,721</u>	<u>201,029</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	225,721	201,029
Cash held by investment broker	25,396	25,444
	<u>251,117</u>	<u>226,473</u>

13 STOCKS

Resource centre goods for sale	<u>12,817</u>	<u>13,477</u>
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14 DEBTORS

Income receivable	230	1,160
	<u>230</u>	<u>1,160</u>

15 CREDITORS falling due within one year

Social security and other taxes	3,112	2,219
Accruals	11,167	3,464
	<u>14,279</u>	<u>5,683</u>

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022
16 STATEMENT OF FUNDS

	01/04/2021	Income	Expenditure	Gains & losses	Transfers	31/03/2022
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	419,439	266,463	(210,847)	24,692	(35,836)	463,911
<i>Designated funds:</i>						
Zochonis budget support	-	-	-	-	8,000	8,000
Hospital Information service	-	-	-	-	27,000	27,000
	-	-	-	-	35,000	35,000
Total Unrestricted funds	419,439	266,463	(210,847)	24,692	(836)	498,911
Restricted Funds:						
Older People	-	5,000	-	-	-	5,000
Deaf Centre Day Centre	9,347	2,313	(2,234)	-	-	9,426
Deaf Centre Sports & Social	7,114	1,321	(1,500)	-	836	7,771
Information service	-	36,700	(25,450)	-	-	11,250
MMH	-	38,150	(38,150)	-	-	-
Youth Services	-	35,808	(29,433)	-	-	6,375
Refurbishment/capital works	-	2,635	(1,135)	-	-	1,500
	16,461	121,927	(97,902)	-	836	41,322
Endowment Fund						
Land and buildings	184,608	-	(2,167)	-	-	182,441
	184,608	-	(2,167)	-	-	182,441
Total Funds	620,508	388,390	(310,916)	24,692	-	722,674
Restricted Funds are analysed as follows:						
Information service						
Douglas Arter Foundation	-	1,000	(1,000)	-	-	-
GMCVO	-	1,000	(1,000)	-	-	-
National Lottery Awards For All	-	8,500	(4,250)	-	-	4,250
SMBC - Community Champions	-	5,000	(5,000)	-	-	-
The Ardonagh Trust	-	7,200	(7,200)	-	-	-
Will Charitable Trust	-	14,000	(7,000)	-	-	7,000
	-	36,700	(25,450)	-	-	11,250
MMH						
Boshier Hinton Foundation	-	1,500	(1,500)	-	-	-
Bringing Joy Foundation	-	450	(450)	-	-	-
National Lottery Community Fund	-	36,200	(36,200)	-	-	-
	-	38,150	(38,150)	-	-	-
Youth Services						
Asda Foundation	-	1,000	(1,000)	-	-	-
Adamson Trust	-	1,000	-	-	-	1,000
ALA Green Charitable Trust	-	4,425	(4,425)	-	-	-
Birkdale Trust for Hearing Impaired	-	1,458	(1,458)	-	-	-
Casey Trust	-	2,000	-	-	-	2,000
Global Make Some Noise	-	20,000	(20,000)	-	-	-
Hedley Foundation	-	2,000	(2,000)	-	-	-
John & Ann Slater Foundation	-	3,375	-	-	-	3,375
Skelton Charity	-	550	(550)	-	-	-
	-	35,808	(29,433)	-	-	6,375

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

16 STATEMENT OF FUNDS (continued)

For the prior year

	01/04/2020	Income	Expenditure	Gains & losses	Transfers	31/03/2021
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	379,418	219,705	(207,174)	27,490	-	419,439
	<u>379,418</u>	<u>219,705</u>	<u>(207,174)</u>	<u>27,490</u>	<u>-</u>	<u>419,439</u>
Restricted Funds:						
Activities	-	-	-	-	-	-
Counselling	-	10,000	(10,000)	-	-	-
Deaf Centre Day Centre	9,214	276	(143)	-	-	9,347
Deaf Centre Sports & Social	6,477	167	470	-	-	7,114
Information service	-	-	-	-	-	-
MMH	-	40,718	(40,718)	-	-	-
Refurbishment/capital works	-	-	-	-	-	-
Youth Club	8,000	533	(8,533)	-	-	-
	<u>23,691</u>	<u>51,694</u>	<u>(58,924)</u>	<u>-</u>	<u>-</u>	<u>16,461</u>
Endowment Fund						
Land and buildings	186,773	-	(2,165)	-	-	184,608
	<u>186,773</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>184,608</u>
Total Funds	<u>589,882</u>	<u>271,399</u>	<u>(268,263)</u>	<u>27,490</u>	<u>-</u>	<u>620,508</u>

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2022 are represented by :-

	Unrestricted		Restricted	Endowment	Total
	General	designated	£	£	£
Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	251,117	-	-	-	251,117
Net Current Assets	164,641	35,000	41,322	-	240,963
	<u>463,911</u>	<u>35,000</u>	<u>41,322</u>	<u>182,441</u>	<u>722,674</u>
Free reserves	<u>415,758</u>				

Fund balances at March 31 2021 are represented by :-

Tangible fixed assets	56,580	-	-	184,608	241,188
Investments	226,473	-	-	-	226,473
Net Current Assets	136,386	-	16,461	-	152,847
	<u>419,439</u>	<u>-</u>	<u>16,461</u>	<u>184,608</u>	<u>620,508</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).