

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2021

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2021**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2021**

TRUSTEES

Mr. D Le Poidevin***	Chair (Died 23/09/20)
Mr. D Bond	Treasurer to 16/11/20, Chair from 16/11/20
Ms. C McKenna	Secretary
Ms. L O'Brien	Treasurer from 16/11/20
Ms. J Battye**	
Dr. H Hill	
Ms. R Kaiser	Appointed 11/01/21
Mr B Turley**	Appointed 11/01/21

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Executive Manager

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Peter Smith BA FCA DChA
Chittenden Horley
456 Chester Road
Old Trafford
Manchester M16 9HD

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2021.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- A not for profit equipment resource centre demonstrating and selling assistive technology
- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events, newsletter and sensory loss training;
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss runs during term time, with additional events at weekends and during school holidays
 - Centre based activities including: arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; one-off events including pottery, chocolate making workshops and planting tactile and scented garden planters
 - Community based activities including: tandem riding, track-based walking group, walking with a sighted guide, 10 pin bowling and occasional daytrips
- Counselling services for people with sight loss and advocacy support for people with either a sight or hearing loss;
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

WALTHEW HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

Walthew House has continued to work throughout the COVID-19 pandemic, supporting the new and emerging needs of people with sight or hearing loss. The centre remained closed between April and September 2020, but during that time staff and volunteers:

- Continued to provide helpdesk support by telephone and FaceTime, and produced regular bulletins in accessible formats with information on the latest guidelines and the support available
- Provided assistive equipment from the resource centre by post or socially distanced collection
- Made weekly 'check in and chat' calls by telephone and FaceTime to regular members to keep people connected, help prevent social isolation and to identify issues at an early stage
- Delivered individually tailored 'entertainment and treat' care packages with games, puzzles, and treat foods, including special Christmas and Easter gift bags
- Provided practical help with shopping deliveries and prescription collections, and linked up many more people with local services in their area, and supplied hearing aid batteries to people whose usual providers were closed
- Facilitated socially distanced 'garden' visits and walks for people with sight loss and 'through the window' visits for Deaf people who use sign language
- Provided 'Tech Online' support sessions to help people to stay online and stay in touch and online activities including quizzes, Pilates and chair-based exercise
- Providing telephone counselling and emotional support calls from our specialist sight loss counsellors, for people struggling with the emotional challenges of coronavirus

Over the period, over 1,500 'check in and chat' telephone and FaceTime calls were made, practical support or emotional support was provided to over 300 people, online support reached over 5,000 people, more than 250 care packages were provided, and information support was provided for over 2,000 people.

Walthew House reopened to social groups and activities in September 2020, providing socially distanced 'support groups' for up to 15 people at a time as permitted under government guidelines. The Hospital Information Service at Stepping Hill also resumed in September.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

FINANCIAL REVIEW

Overview

Income fell from c£328k to c£271k. This reflects the unpredictable pattern of short term grant support and donation and legacy income, as well as the impact of the pandemic. However, there was a surplus on unrestricted funds for the year of c£40k.

Principal funding sources

In 2020/1, it not being possible due to the pandemic for the charity to run its usual community fundraising activities, Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 66.6%

Donations/memberships/subscriptions/revenue grants/legacies – 29.3%

Income generation (room hire/resource centre) – 3.0%

Investment income – 1.1%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance created by 4.1 is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year end were £362,857. The budget for 2021/22 is for £375,000 of expenditure, and it anticipated that this will only be possible by drawing down c£64k of the reserves.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

FUTURE PLANS

Walthew House is slowly resuming a level of normality following COVID-19. At the start of the pandemic the charity quickly adapted its services to meet new needs and some of the support provided has been incorporated into the charity's regular services, including tech online, 'check in and chat' and walking for people with sight loss, paired with a volunteer. Help was provided for many people who had not previously sought support from the charity, and feedback suggested that these people knew of Walthew House, but had not in the past needed to access services. Some have continued to engage, others have resumed their lives as before, but it is reassuring to know that people with sight or hearing loss do know that help is available. The new Hospital Information service is a valuable way of reaching new people and helping to address issues and at an early stage, and it is hoped to increase the number of sessions at Stepping Hill Hospital in 2021/2.

Walthew House has relied heavily on one-off COVID grants during 2020/21 and is looking forward to resuming community funding and returning to a diverse income base.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day to day management of the charity is delegated to the Executive Manager.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

David Bond

David Bond - Chair

Date: 27/09/21

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTHER HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants t/a Chittenden Horley
Chartered Accountants and Charity Specialists

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 1/10/21



WALTHEW HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME						
Donations	2	180,772	-	-	180,772	112,011
Charitable Activities	3	28,253	51,251	-	79,504	148,055
Other Trading Activities	4	7,686	443	-	8,129	65,191
Investment Income	5	2,992	-	-	2,992	2,976
TOTAL INCOME		219,703	51,694	-	271,397	328,233
EXPENDITURE						
Cost of raising funds	6	33,265	-	-	33,265	32,104
Charitable Activities	7	173,909	58,924	2,165	234,998	271,900
TOTAL EXPENDITURE		207,174	58,924	2,165	268,263	304,004
Net gains / (losses) on investments	12	27,490	-	-	27,490	(3,047)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		40,019	(7,230)	(2,165)	30,624	21,182
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		40,019	(7,230)	(2,165)	30,624	21,182
TOTAL FUNDS BROUGHT FORWARD		379,418	23,691	186,773	589,882	568,700
TOTAL FUND CARRIED FORWARD		419,437	16,461	184,608	620,506	589,882

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 10 to 18 form part of these financial statements.

WALTHER HOUSE

BALANCE SHEET AS AT MARCH 31 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	11		241,188		254,181
Investments	12		226,473		199,357
			<u>467,661</u>		<u>453,538</u>
CURRENT ASSETS					
Stocks	13	13,477		11,968	
Debtors	14	1,160		1,896	
Cash at Bank and in Hand		<u>143,891</u>		<u>127,452</u>	
		158,528		141,316	
CREDITORS					
Amounts falling due in one year	15	<u>5,683</u>		<u>4,972</u>	
NET CURRENT ASSETS			<u>152,845</u>		<u>136,344</u>
NET ASSETS			<u>620,506</u>		<u>589,882</u>
FUNDS					
Unrestricted	16		419,437		379,418
Restricted	16		16,461		23,691
Endowment	16		184,608		186,773
			<u>620,506</u>		<u>589,882</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on: 27/09/21

And signed on their behalf by:

David Bond

David Bond - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021
2 DONATIONS & LEGACIES

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Revenue Grants:						
Association former Man Utd players	1,000	-	1,000	-	-	-
Barnes Cotton Districts Charity	2,000	-	2,000	-	-	-
Lee Bakirgian	-	-	-	300	-	300
Garfield Weston Foundation	-	-	-	20,000	-	20,000
UKH Foundation	6,000	-	6,000	-	-	-
Woodroffe Benton	750	-	750	-	-	-
	<u>9,750</u>	<u>-</u>	<u>9,750</u>	<u>20,300</u>	<u>-</u>	<u>20,300</u>
Grants - COVID support						
Douglas Arter Foundation	1,000	-	1,000	-	-	-
The Francis Winham Foundation	2,000	-	2,000	-	-	-
Forever Manchester	10,500	-	10,500	-	-	-
Good Things Foundation	3,000	-	3,000	-	-	-
HMRC - CJRS	4,879	-	4,879	-	-	-
Home Instead Bringing Joy Foundation	480	-	480	-	-	-
John Slater Foundation	5,000	-	5,000	-	-	-
Lee Bakirgian	200	-	200	-	-	-
Leeds Building Society Foundation	1,000	-	1,000	-	-	-
The Lynn Foundation	500	-	500	-	-	-
Manchester Guardian Society	3,500	-	3,500	-	-	-
National Lottery Community Fund	10,000	-	10,000	-	-	-
The Robert McAlpine foundation	10,000	-	10,000	-	-	-
Stockport MBC	24,836	-	24,836	-	-	-
Tesco bags of Help	500	-	500	-	-	-
Warburtons Community Fund	400	-	400	-	-	-
Will Charitable Trust	10,000	-	10,000	-	-	-
The Zochonis Charitable Trust	17,000	-	17,000	-	-	-
	<u>104,795</u>	<u>-</u>	<u>104,795</u>	<u>-</u>	<u>-</u>	<u>-</u>
Refurbishment/Capital Grants:						
Awards for All	-	-	-	-	10,000	10,000
Bruce Wake Trust	-	-	-	-	1,500	1,500
Groundwork Carriers	-	-	-	-	969	969
Manchester Airport Community Fund	-	-	-	-	2,853	2,853
Rank Foundation	-	-	-	-	1,000	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,322</u>	<u>16,322</u>
Donations and legacies:						
Donations	30,567	-	30,567	12,070	-	12,070
Legacies	34,400	-	34,400	61,114	-	61,114
Access to work support	1,260	-	1,260	2,205	-	2,205
	<u>66,227</u>	<u>-</u>	<u>66,227</u>	<u>75,389</u>	<u>-</u>	<u>75,389</u>
	<u>180,772</u>	<u>-</u>	<u>180,772</u>	<u>95,689</u>	<u>16,322</u>	<u>112,011</u>

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

3 INCOME FROM CHARITABLE ACTIVITIES

Grants

CRH Charitable Trust - counselling	-	10,000	10,000	-	10,500	10,500
Information service						
Dunhill Medical Trust	-	-	-	-	30,000	30,000

MMH:

Asda Foundation	-	200	200	-	-	-
Birkdale Trust	-	-	-	-	812	812
Boshier Hinton Foundation	-	-	-	-	1,950	1,950
Co-op Local Community Fund	-	3,533	3,533	-	-	-
Douglas Arter Foundation	-	-	-	-	500	500
Good Things Foundation	-	1,250	1,250	-	-	-
Greggs Foundation	-	-	-	-	603	603
MMH Donation	-	-	-	-	400	400
Leeds Building Society - MMH	-	-	-	-	505	505
Local Giving Grant - MMH	-	-	-	-	500	500
National Lottery Community Fund	-	35,735	35,735	-	-	-
Reaching Communities - MMH	-	-	-	-	35,500	35,500
	-	40,718	40,718	-	40,770	40,770

Youth Club:

Asda Foundation	-	-	-	-	815	815
CAF Warburtons	-	-	-	-	200	200
Deaf Bingo	-	300	300	-	-	-
Ford Britain Trust	-	233	233	-	-	-
Hedley Foundation	-	-	-	-	3,000	3,000
Hits Radio Cash for Kids	-	-	-	-	2,200	2,200
John Slater Foundation	-	-	-	-	5,000	5,000
Next PLC	-	-	-	-	250	250
Prince of Wales Charitable	-	-	-	-	900	900
Slater Memorial Fund	-	-	-	-	600	600
The Lynn Foundation	-	-	-	-	500	500
Thomas Cook	-	-	-	-	2,000	2,000
TK Maxx	-	-	-	-	500	500
Zochonis Charitable Trust	-	-	-	-	8,000	8,000
	-	533	533	-	23,965	23,965

Other income

Resource Centre Income	3,193	-	3,193	15,029	-	15,029
Class Income/Subscriptions	1,037	-	1,037	5,925	-	5,925
Secondment of Executive Manager	22,254	-	22,254	13,085	-	13,085
Miscellaneous	1,769	-	1,769	8,781	-	8,781
	28,253	-	28,253	42,820	-	42,820
	28,253	51,251	79,504	42,820	105,235	148,055

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	859	-	859	33,332	-	33,332
DC Day Centre	-	276	276	-	3,412	3,412
DC Sports and Social	-	167	167	-	1,715	1,715
Room Hire	6,827	-	6,827	26,732	-	26,732
	<u>7,686</u>	<u>443</u>	<u>8,129</u>	<u>60,064</u>	<u>5,127</u>	<u>65,191</u>

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc).

5 INVESTMENT INCOME

Income from listed investments	2,936	-	2,936	2,724	-	2,724
Bank interest	56	-	56	252	-	252
	<u>2,992</u>	<u>-</u>	<u>2,992</u>	<u>2,976</u>	<u>-</u>	<u>2,976</u>

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	28,469	-	28,469	24,997	-	24,997
Investment Management Costs	3,341	-	3,341	3,328	-	3,328
Other fundraising costs	1,455	-	1,455	3,779	-	3,779
	<u>33,265</u>	<u>-</u>	<u>33,265</u>	<u>32,104</u>	<u>-</u>	<u>32,104</u>

2021			2020		
Unrestricted	Restricted & Endowment	Total	Unrestricted	Restricted & Endowment	Total
£	£	£	£	£	£

7 CHARITABLE EXPENDITURE

Salary Costs	30,153		30,153	30,374	3,618	33,992
Resource Centre costs	4,701	-	4,701	17,843	-	17,843
Counselling	-	6,523	6,523	-	7,065	7,065
DC Day Centre	-	(143)	(143)	-	2,233	2,233
DC Sports and Social	-	470	470	-	1,324	1,324
Other direct costs	-	-	-	372	-	372
Interpreter Costs	534		534	-	410	410
Making More Happen	-	8,069	8,069	-	12,455	12,455
Newsletter	928	-	928	1,010	-	1,010
Premises	31,683	-	31,683	38,097	13,469	51,566
Volunteer expenses	532	-	532	1,436	-	1,436
Youth Group	4,643	-	4,643	-	4,827	4,827
Depreciation	10,828	2,165	12,993	8,090	2,165	10,255
Support and governance costs	133,912		133,912	127,112	-	127,112
Allocated to restricted funds	(44,005)	44,005	-	(114,713)	114,713	-
	<u>173,909</u>	<u>61,089</u>	<u>234,998</u>	<u>109,621</u>	<u>162,279</u>	<u>271,900</u>

Restricted Funds	58,924	160,114
Endowment funds - depreciation	2,165	2,165
	<u>61,089</u>	<u>162,279</u>

2021			2020		
Fund Raising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£
8 SUPPORT & GOVERNANCE COSTS					
Support Costs					
Staff Costs	-	100,446	-	96,929	96,929
Insurance	-	7,832	-	7,839	7,839
Training	-	-	-	435	435
Office costs & other costs	-	16,813	-	16,962	16,962
	-	125,091	-	122,165	122,165
Governance Costs					
Professional Fees	-	7,781	-	2,444	2,444
Office costs & other costs	-	1,040	-	2,503	2,503
	-	8,821	-	4,947	4,947
Total Support Costs	-	133,912	-	127,112	127,112

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging / (crediting):

Accountant / Independent Examiner's fees:

Report

700

657

Accountancy (including charges for prior year)

1,195

1,660

Depreciation charged on fixed assets

12,993

10,255

Directors' remuneration & trustees' expenses

-

-

10 STAFF COSTS
a. Staff Costs

Salaries and wages

144,197

140,901

Social security costs

8,404

8,676

Pension Costs

6,466

6,341

159,068

155,918

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

53,095

38,336

The average number of employees during the year was:

	2021	2021	2020	2020
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	11	4
	8	5	12	5

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2020	229,247	46,654	76,222	170,263	522,386
Additions / (Disposals)	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31 2021	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,263</u>	<u>522,386</u>
Depreciation					
As at April 1 2020	42,477	25,854	73,437	126,437	268,205
Charge for the year	2,167	2,336	792	7,698	12,993
Disposals	-	-	-	-	-
As at March 31 2021	<u>44,644</u>	<u>28,190</u>	<u>74,229</u>	<u>134,135</u>	<u>281,198</u>
Net Book Value					
As at March 31 2021	<u>184,603</u>	<u>18,464</u>	<u>1,993</u>	<u>36,128</u>	<u>241,188</u>
As At March 31 2020	<u>186,770</u>	<u>20,800</u>	<u>2,785</u>	<u>43,826</u>	<u>254,181</u>

12 INVESTMENTS

	2021 £	2020 £
Market Value brought forward	176,543	175,021
Additions at cost	2,890	5,416
Disposals	(5,894)	(847)
Net gains / (losses)	<u>27,490</u>	<u>(3,047)</u>
Market value carried forward	<u>201,029</u>	<u>176,543</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	201,029	176,543
Cash held by investment broker	<u>25,444</u>	<u>22,814</u>
	<u>226,473</u>	<u>199,357</u>

13 STOCKS

Resource centre goods for sale	<u>13,477</u>	<u>11,968</u>
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14 DEBTORS

Income receivable	1,160	-
Prepayments & other debtors	-	1,896
	<u>1,160</u>	<u>1,896</u>

15 CREDITORS falling due within one year

Social security and other taxes	2,219	3,074
Accruals	<u>3,464</u>	<u>1,898</u>
	<u>5,683</u>	<u>4,972</u>

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

16 STATEMENT OF FUNDS

	01/04/2020	Income	Expenditure	Gains & losses	Transfers	31/03/2021
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	379,418	219,703	(207,174)	27,490	-	419,437
	<u>379,418</u>	<u>219,703</u>	<u>(207,174)</u>	<u>27,490</u>	<u>-</u>	<u>419,437</u>
Restricted Funds:						
Activities	-					
Counselling	-	10,000	(10,000)	-	-	-
Deaf Centre Day Centre	9,214	276	(143)	-	-	9,347
Deaf Centre Sports & Social	6,477	167	470	-	-	7,114
Information service	-	-	-	-	-	-
MMH	-	40,718	(40,718)	-	-	-
Refurbishment/capital works	-	-	-	-	-	-
Youth Club	8,000	533	(8,533)	-	-	-
	<u>23,691</u>	<u>51,694</u>	<u>(58,924)</u>	<u>-</u>	<u>-</u>	<u>16,461</u>
Endowment Fund						
Land and buildings	186,773	-	(2,165)	-	-	184,608
	<u>186,773</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>184,608</u>
Total Funds	<u>589,882</u>	<u>271,397</u>	<u>(268,263)</u>	<u>27,490</u>	<u>-</u>	<u>620,506</u>

For the prior year

	01/04/2019	Income	Expenditure	Gains & losses	Transfers	31/03/2020
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	322,641	201,549	(141,725)	(3,047)	-	379,418
	<u>322,641</u>	<u>201,549</u>	<u>(141,725)</u>	<u>(3,047)</u>	<u>-</u>	<u>379,418</u>
Restricted Funds:						
Activities	1,000	-	(1,000)	-	-	-
Counselling	-	10,500	(10,500)	-	-	-
Deaf Centre Day Centre	8,035	3,412	(2,233)	-	-	9,214
Deaf Centre Sports & Social	6,086	1,715	(1,324)	-	-	6,477
Information service	33,000	30,000	(63,000)	-	-	-
MMH	1,000	40,770	(41,770)	-	-	-
Refurbishment/capital works	-	16,322	(16,322)	-	-	-
Youth Club	8,000	23,965	(23,965)	-	-	8,000
	<u>57,121</u>	<u>126,684</u>	<u>(160,114)</u>	<u>-</u>	<u>-</u>	<u>23,691</u>
Endowment Fund						
Land and buildings	188,938	-	(2,165)	-	-	186,773
	<u>188,938</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>186,773</u>
Total Funds	<u>568,700</u>	<u>328,233</u>	<u>(304,004)</u>	<u>(3,047)</u>	<u>-</u>	<u>589,882</u>

WALTHAM HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2021 are represented by :-

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Tangible fixed assets	54,418	-	186,770	241,188
Investments	226,473	-	-	226,473
Net Current Assets	136,384	16,461	-	152,845
	<u>417,275</u>	<u>16,461</u>	<u>186,770</u>	<u>620,506</u>
Free reserves	<u>362,857</u>			

Fund balances at March 31 2020 are represented by :-

Tangible fixed assets	64,456	-	188,938	253,394
Investments	202,930	-	-	202,930
Net Current Assets	55,255	57,121	-	112,376
	<u>322,641</u>	<u>57,121</u>	<u>188,938</u>	<u>568,700</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2020 £Nil).