

WALTREW HOUSE 2017

England & Wales · Charity number 1167749

Details

Other names	WALTREW HOUSE 2014
Status	Registered
Legal form	Charitable company
Company number	09306241
Registered	2016-06-21
Register	View on the Charity Commission register

Contact

Address	Walthew House 112 Shaw Heath Stockport Cheshire SK2 6QS
Phone	01614802612
Email	admin@walthewhouse.org.uk
Website	http://www.walthewhouse.org.uk/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE SPECIFICALLY RESTRICTED TO THE RELIEF OF SICKNESS AND POVERTY PRIMARILY AMONGST PEOPLE LIVING IN THE BOROUGH OF STOCKPORT OR SUCH OTHER AREAS AS THE TRUSTEES MAY DETERMINE FROM TIME TO TIME WITHOUT DISTINCTION OF SEX, DISABILITY, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) PROVIDING FOR THOSE WHO ARE BLIND, VISUALLY IMPAIRED, DEAF, HARD OF HEARING OR WITH A COMBINATION OF LOSS OF VISION, HEARING OR SPEECH. IN SUCH CHARITABLE WAYS AS THE TRUSTEES SHALL DETERMINE FROM TIME TO TIME, BUT WITH EMPHASIS ON TRAINING FOR EMPLOYMENT AND INDEPENDENT LIVING

Activities: Independent local charity in Stockport providing practical and emotional support to people with sight or hearing loss. Services include a resource centre demonstrating and selling assistive equipment; social and activity groups; helpdesk and other information services in accessible formats; informal advocacy and specialist counselling for people with a sight loss.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** People With Disabilities

Geography

- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£350,506	£314,922	-	-
2024-03-31	£247,371	£268,256	-	-
2023-03-31	£277,402	£378,038	-	-
2022-03-31	£388,390	£310,916	-	-
2021-03-31	£271,397	£268,263	-	-

Trustees

Name	Role	Appointed
Rachael Ann Zimbler	Chair	2023-07-31
Gina Hannan		2024-07-30
Graeme Hyde Draper		2025-07-21
Jean Alison Woodward		2024-07-30

Linked charities

- WALTHER HOUSE (1167749-1)
- JAMES GRUNDY BENEVOLENT FUND (1167749-2)
- JAMES GRUNDY SPECTACLE FUND (1167749-3)
- ALBERT JOHNSON (1167749-4)
- MRS GEORGE WALTHER'S FUND (1167749-5)
- MRS KAYE'S FUND (1167749-6)
- JANE ROYLANCE (1167749-7)
- HERBERT MARSLAND (1167749-8)

WALTHEW HOUSE 2017

England & Wales - Charity number 1167749

Accounts

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2025

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

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WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

TRUSTEES

Mrs R Zimble* (Nee Ms R Foley*)	Appointed Chair 30th July 2024
Ms C McKenna	Resigned 30 th July 2024
Mr P Leake*	Co-opted chair to 30 th July 2024, Resigned 31 st December 2024
Mr G Draper Ms P Lucas	Co-opted 31 st March 2025 Co-opted 31 st March 2025
Ms G Hannan**	Co-opted February 2024, Appointed 30 th July 2024
Mr B Turley**	Resigned 30 th July 2024
Ms J Woodward**	Co-opted February 2024, appointed 30 th July 2024

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Chief Executive	To 31 st December 2024
Nik Noone, Chief Executive	From 1 st November 2024

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacy Mason
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Hyde
SK14 4EH

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE4

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2025.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

Walthew House serves as an inclusive, safe space to hundreds of people who are blind, deaf, hard of hearing, have sight or dual sensory loss. We assist with both one-off interventions and long-term support, providing a wide range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including a help desk at Walthew House, information events and bulletins/newsletters
- A not-for-profit equipment resource centre demonstrating and selling assistive technology.
- Qualified independent advocacy for people with sight and/or hearing loss, supporting equity of access to services.
- Counselling services and therapeutic groupwork for people with sight loss.
- Social activities catering specifically for each client group for example:
 - o A youth club for children with sight and/or hearing loss, during term time, with additional events at weekends and during school holidays.
 - o A luncheon club with guest speakers and performers, an arts and crafts group; chair-based exercise classes; Deaf Day Centre group; Deaf Sports and Social Club, Hard of Hearing group; handbell ringing class; Steel band and our BSL Sign Choir.
 - o Community based activities including track-based and community-based walking groups, walking with a sighted guide and occasional daytrips.
- Raising awareness of the support needs of people with sight and/or hearing loss through the development of new training programmes.
- Room hire for organisations working in the field of sensory loss; A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

ACHIEVEMENTS AND PERFORMANCE

Our service data highlights for the 2024/5 year include:

- The resource centre responded to 504 requests for advice and information.
- Our advocates provided 448 sessions of support.
- Our social groups logged 2769 connections made.
- Our raising awareness and training benefitted hundreds of people

This year saw the mobilisation and delivery of our landmark 'See Hear - Access All Areas' project. The project provides advocacy to individuals to support equitable access to healthcare and other services, alongside training of sensory loss awareness, particularly deaf awareness training, and support for professionals to improve practice in relation to treatment of patients with hearing or sight loss.

Responding to evidenced need a key component of the See Hear project is advocacy support. Waltham House now employs a multi-disciplinary team, including three level 2 qualified advocates and one trainee advocate. Two members of the team (one hearing, one deaf) are competent British Sign Language (BSL) users.

Our advocates support clients with wide ranging needs including: Health, housing, employment, benefits and financial issues. Often service users present with multiple issues, that exacerbate each other so for example access to benefits and healthcare exacerbated by lack of digital inclusion on governmental and healthcare websites. Our practice-based experience tells us that once a trusted relationship is built, clients access the service on an ongoing basis for support, and it is not uncommon for advocacy clients to be long term.

Alongside the practical support we recognise the importance of therapeutic support and were delighted to receive funding to deliver our Eye2Eye group counselling programme. The funding paid for four 6-week group counselling programmes facilitated by our specialist sight loss counsellor and supported by guest speakers with relevant personal experience. Over 35 individuals living with sight loss took part.

Building on the success of the 'What Deaf People Want' research and the resultant See Hear project we undertook a 'VI(Visually Impaired) Needs Assessment,' led by our Chair of trustees. We are delighted to have secured funding for the VI 1:1 pilot project, aiming to provide personalised one-on-one support specifically for individuals with sight loss through a befriending scheme.

Our work continued to evidence that our communities are encountering services that are not accessible and inclusive. Waltham House has focussed its efforts on raising awareness and the provision of training to combat the barriers our communities face including:

- Tailored deaf awareness training has been delivered to healthcare providers, including care and nursing homes, community groups and other charities.
- Two short courses 'Making the most of your Hearing' and 'Making the most of what you can See', are open to people with sight and/or hearing loss, family members and carers and professionals who work with people with sensory loss.
- The charity has offered an eight-week Introduction to British Sign Language (BSL) course for around two years but from September 2024 has also registered as a centre to teach sign language classes to levels one and two. Two Level One courses (awarded by Signature), one daytime, one evening, started in September, and from January 2025 a Level 2 course will be available.

WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

At the heart of Walthew House continues to be the wide range of social, sporting and group activities led by, and for our communities. These remain hugely popular and play a vital role in promoting health, wellbeing, social connectivity and independence. The activities can be of a social nature and delivered on a weekly basis for example, the luncheon club or an invited specialism i.e. Pottery classes. The activities also recognise and respond to specific issues our communities might face in the area so for example disruption to transport in the area as a result of the Greek street engineering works.

Alongside the Walthew House delivered programme of activities we are also proud of the role our centre plays as a vital community hub just two examples being we are home to Stockport Talking Newspaper Association and the Stockport Macular Society has held their monthly meetings at Walthew House for over 15 years.

As reported in 2024 the Trustees recognised the importance of having people with lived experience of sight and/or hearing loss at the highest level supports the effective governance of the charity. We have delivered on this commitment, with at the time of writing this report 100% of the board of Trustees have sight and/or hearing loss.

FINANCIAL REVIEW

Overview

Income increased from £247k in 2024 to £350k in 2025.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 41%

Donations/memberships/subscriptions/revenue grants/legacies – 42.5%

Income generation (room hire/resource centre) – 14.5%

Investment income – 1.99%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £309,956. Leaving a free reserves of just under 12 months.

FUTURE PLANS

Building on the success of the 'What Deaf People Want' research and the resultant See Hear project we undertook a VI(Visually Impaired) Needs Assessment. 2025 will see us mobilising and delivering the 'VI I:1' pilot project, which will provide personalised one-to-one support specifically for individuals with sight loss through a befriending scheme. Service users will receive support that is fully customised to meet their unique needs to enhance quality of life and foster greater independence.

Walthew House will continue to implement its commitment to lived experience at the heart of service delivery and development. We will undertake co-production exercises with our service users, staff, volunteers, board and communities to ensure we are consistently delivering against the charity's core values:

- Responsive:
 - Providing accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- Effective:
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- Supportive:
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- Trusted:
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

Walthew House will continue to strengthen governance practices and ensure both paid and voluntary team members are supported in their roles, so we are delivering best-in-class services that are responsive to our service users' needs.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

Mrs R Zimble - Chair

RZimble

Date:

21st July 25

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2025 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Mason

Stacy Mason FCCA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants: Charity Specialists

Hyde Park House
Cartwright Street
Hyde, SK14 4EH

Date: 30/09/2025



WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2025

		Unrestricted funds		Restricted Endowment			
	Notes	General	Designated	Funds	Fund	Total	Total
		2025	2025	2025	2025	2025	2024
		£	£	£	£	£	£
INCOME							
Donations	2	136,764	-	12,117	-	148,881	76,934
Charitable Activities	3	12,569	-	131,158	-	143,727	130,882
Other Trading Activities	4	48,481	-	2,434	-	50,915	32,402
Investment Income	5	6,983	-	-	-	6,983	7,153
TOTAL INCOME		204,797	-	145,709	-	350,506	247,371
EXPENDITURE							
Cost of raising funds	6	31,539	-	-	-	31,539	34,376
Charitable Activities	7	162,585	-	118,631	2,167	283,383	233,880
TOTAL EXPENDITURE		194,124	-	118,631	2,167	314,922	268,256
Net gains / (losses) on investments	12	4,153	-	-	-	4,153	5,407
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		14,826	-	27,078	(2,167)	39,737	(15,478)
Transfers between funds		(1,000)	-	1,000	-	-	-
NET MOVEMENT IN FUNDS		13,826	-	28,078	(2,167)	39,737	(15,478)
TOTAL FUNDS BROUGHT FORWARD		328,618	-	55,823	178,107	562,548	578,026
TOTAL FUNDS CARRIED FORWARD		342,444	-	83,901	175,940	602,285	562,458

WALTHER HOUSE 2017**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025****BALANCE SHEET****FOR THE YEAR ENDED MARCH 31 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible Assets	11		208,428		214,035
Investments	12		183,169		179,829
			<u>391,597</u>		<u>393,864</u>
CURRENT ASSETS					
Stocks	13	9,857		13,589	
Debtors	14	6,295		5,639	
Cash at Bank and in Hand		<u>205,491</u>		<u>159,243</u>	
		221,643		178,471	
CREDITORS					
Amounts falling due in one year	15	<u>10,955</u>		<u>9,787</u>	
NET CURRENT ASSETS			<u>210,688</u>		<u>168,684</u>
NET ASSETS			<u>602,285</u>		<u>562,548</u>
FUNDS					
Unrestricted	16		342,444		328,618
Restricted	16		83,901		55,823
Endowment	16		175,940		178,107
			<u>602,285</u>		<u>562,548</u>

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 12 to 25 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on:

And signed on their behalf by:

Mrs R Zimble - Chair

21st July 25

R Zimble

WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities and investment management cost.
Charitable activities	costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handcraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHAM HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS & LEGACIES						
Revenue Grants:						
Assoc of Former Man Utd Players Trust Fund	1,000	-	1,000	1,000	-	1,000
The Charity Service	-	-	-	2,202	-	2,202
The Eric Wright Charitable Trust	11,000	-	11,000	-	-	-
Garfield Weston Foundation	20,000	-	20,000	-	-	-
Global Make Some Noise	5,000	-	5,000	-	-	-
The John Slater Foundation	6,250	-	6,250	3,250	-	3,250
Lloyds Bank Foundation	25,000	-	25,000	-	-	-
Marsh Fund	-	-	-	600	-	600
Eric Wright Charitable Trust - Cost of Living Crisis GM	-	4,000	4,000	-	-	-
Moorcroft Group	-	-	-	1,500	-	1,500
Postcode Community Trust	40,000	-	40,000	25,000	-	25,000
TK Max and Homesense Foundation	500	-	500	-	-	-
The Woodroffe Benton	1,250	-	1,250	-	-	-
The Zochonis Charitable Trust	-	-	-	-	8,000	8,000
	110,000	4,000	114,000	33,552	8,000	41,552
Refurbishment/Capital Grants:						
Beatrice Laing Trust	-	2,000	2,000	-	-	-
Independence at Home	-	350	350	-	-	-
Manchester Airport Community Trust Fund	-	1,617	1,617	-	-	-
The Manchester Guardian Society	-	3,400	3,400	-	-	-
Rank Foundation- Pebble Grant	-	750	750	-	-	-
	-	8,117	8,117	-	-	-
Donations and legacies:						
Donations	26,764	-	26,764	34,621	-	34,621
Legacies	-	-	-	500	-	500
Access to work support	-	-	-	261	-	261
	26,764	-	26,764	35,382	-	35,382
	136,764	12,117	148,881	68,934	8,000	76,934

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

2025			2024		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES

Grants

Advocacy and Information service

Boshier-Hinton Foundation	-	1,250	1,250	-	1,725	1,725
CRH Charitable Trust	-	6,000	6,000	-	-	-
CT Hays McIntyre	-	-	-	-	7,000	7,000
Douglas Arter Foundation	-	-	-	-	1,000	1,000
The Eric Wright Community Trust	-	-	-	-	10,000	10,000
The Dowager Countess Eleanor Peel Tru	-	-	-	-	4,000	4,000
GMCVO	-	-	-	-	1,322	1,322
National Lottery Awards For All	-	-	-	-	10,000	10,000
NHS Charities Together	-	62,163	62,163	-	30,912	30,912
Stagecoach Community Fund	-	-	-	-	1,000	1,000
Ulverston Foundation	-	2,500	2,500	-	-	-
WO street	-	-	-	-	5,000	5,000
	-	71,913	71,913	-	71,959	71,959

Social Activities

The Charity Sevice	-	3,000	3,000	3,000	-	3,000
Co-op Local Community Fund	-	-	-	-	3,651	3,651
First Central Serv Community	-	750	750	-	-	-
Forever Manchester	-	-	-	-	2,500	2,500
John Lewis	-	-	-	-	1,000	1,000
Home Instead	-	-	-	-	750	750
Eric Wright Chaitable Trust - Cost of Living Crisis GM	-	1,000	1,000	-	-	-
The John Laing Charitable Trust	-	-	-	-	1,000	1,000
Stockport Hydro	-	300	300	-	300	300
Stockport MBC Warm Spaces	-	-	-	-	2,000	2,000
	-	5,050	5,050	3,000	11,201	14,201

WALTHEW HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
VI 1-1 Project						
Millionaire Street Grant Fund	-	19,700	19,700	-	-	-
The Robert Mcalpine Foundation	-	10,000	10,000	-	-	-
The Will Charitable Trust	-	10,500	10,500	-	-	-
	-	40,200	40,200	-	-	-
Youth Services:						
ALA Green Charitable Trust	-	3,825	3,825	-	-	-
Asda Foundation	-	-	-	-	600	600
Birkdale Trust for Hearing Impaired	-	-	-	-	1,143	1,143
Co-Op Local Community Fund	-	500	500	-	-	-
Ford Britain Trust	-	1,000	1,000	-	-	-
Hedley Foundation	-	-	-	-	2,500	2,500
Peak District National Park Foundation	-	490	490	-	-	-
Robert Foundation	-	-	-	-	10,000	10,000
The Joseph & Ann Slater Memorial Fund	-	700	700	-	600	600
Tesco UK Groundwork Trust	-	-	-	-	1,000	1,000
Toys Trust	-	3,000	3,000	-	-	-
Vernon Building Society	-	-	-	-	650	650
The Zochonis Charitable Trust	-	4,480	4,480	-	-	-
	-	13,995	13,995	-	16,493	16,493
Other income		-				
Resource Centre Income	6,386	-	6,386	8,309	-	8,309
Class Income/Subscriptions	6,025	-	6,025	5,908	-	5,908
Miscellaneous	158	-	158	14,012	-	14,012
	12,569	-	12,569	28,229	-	28,229
	12,569	131,158	143,727	28,229	16,493	130,882

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	-	-	-	10	-	10
DC Day Centre	-	892	892	-	1,248	1,248
DC Sports and Social	-	1,542	1,542	-	1,176	1,176
Room Hire	31,757	-	31,757	29,968	-	29,968
Walthew House Training Courses	16,724	-	16,724	-	-	-
	48,481	2,434	50,915	29,978	2,424	32,402

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	1,425	-	1,425	4,337	-	4,337
Bank interest	5,558	-	5,558	2,816	-	2,816
	6,983	-	6,983	7,153	-	7,153

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

6 COSTS OF RAISING FUNDS

2025			2024		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£
6,089	-	6,089	10,312	-	10,312
2,240	-	2,240	2,652	-	2,652
23,210	-	23,210	21,412	-	21,412
31,539	-	31,539	34,376	-	34,376

7 CHARITABLE EXPENDITURE

Salary Costs	91,007	-	91,007	53,644	-	53,644
Resource Centre costs	10,181	-	10,181	6,121	-	6,121
Counselling	-	3,032	3,032	-	4,122	4,122
NHS Charities Together Direct Costs	-	7,138	7,138	-	-	-
DC Day Centre	-	1,656	1,656	-	2,176	2,176
DC Sports and Social	-	1,995	1,995	-	2,015	2,015
Other direct costs	-	-	-	-	-	-
Interpreter Costs	1,091	-	1,091	846	-	846
Making More Happen	-	-	-	-	-	-
Newsletter	450	-	450	-	-	-
Premises	45,575	-	45,575	44,196	-	44,196
Volunteer expenses	1,522	-	1,522	916	-	916
Youth Group	591	-	591	3,511	-	3,511
Depreciation	7,156	2,167	9,323	6,978	2,167	9,145
Support and governance costs	109,825	-	109,825	107,188	-	107,188
Allocated to restricted funds	(104,811)	104,811	-	(106,479)	106,479	-
	<u>162,585</u>	<u>120,798</u>	<u>283,383</u>	<u>116,921</u>	<u>116,959</u>	<u>233,880</u>
Restricted Funds		118,631			114,792	
Endowment funds - depreciation		<u>2,167</u>			<u>2,167</u>	
		<u>120,798</u>			<u>116,959</u>	

8 SUPPORT & GOVERNANCE COSTS

Support Costs

Staff Costs	-	65,538	65,538	-	66,149	66,149
Insurance	-	8,414	8,414	-	8,710	8,710
Training	-	2,154	2,154	-	960	960
Office costs & other costs	-	22,614	22,614	-	22,287	22,287
	-	<u>98,719</u>	<u>98,719</u>	-	<u>98,106</u>	<u>98,106</u>

Governance Costs

Professional Fees	-	5,448	5,448	-	5,707	5,707
Office costs & other costs	-	5,658	5,658	-	3,375	3,375
	-	<u>11,106</u>	<u>11,106</u>	-	<u>9,082</u>	<u>9,082</u>
Total Support Costs	-	<u>109,825</u>	<u>109,825</u>	-	<u>107,188</u>	<u>107,188</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

2025			2024		
Fundraising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2025	2024
This is stated after charging / (crediting):	£	£
Accountant / Independent Examiner's fees:		
Report	1,000	1,000
Accountancy (including charges for prior year)	2,577	2,176
Depreciation charged on fixed assets	9,145	9,201
Directors' remuneration & trustees' expenses	-	-

10 STAFF COSTS

a. Staff Costs

Salaries and wages	148,353	120,212
Social security costs	8,385	4,831
Pension Costs	5,896	5,061
	<u>162,634</u>	<u>130,104</u>

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff	<u>62,763</u>	<u>40,537</u>
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The average number of employees during the year was:

	2025	2025	2024	2024
	Number	FTE Number	Number	FTE Number
Fundraising	-	-	-	-
Charitable	7	4	7	3
	<u>7</u>	<u>4</u>	<u>7</u>	<u>3</u>

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2024	229,247	46,654	76,222	170,664	522,787
Additions	-	-	-	3,716	3,716
Disposals	-	-	-	-	-
As at March 31 2025	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>174,380</u>	<u>526,503</u>
Depreciation					
As at April 1 2024	51,145	35,198	75,321	147,088	308,752
Charge for the year	2,167	2,336	177	4,643	9,323
Disposals	-	-	-	-	-
As at March 31 2025	<u>53,312</u>	<u>37,534</u>	<u>75,498</u>	<u>151,731</u>	<u>318,075</u>
Net Book Value					
As at March 31 2025	<u>175,935</u>	<u>9,120</u>	<u>724</u>	<u>22,649</u>	<u>208,428</u>
As At March 31 2024	<u>178,102</u>	<u>11,456</u>	<u>901</u>	<u>23,576</u>	<u>214,035</u>

12 INVESTMENTS

	2025 £	2024 £
Market Value brought forward	163,829	188,138
Additions at cost	23,061	23,061
Disposals	(52,777)	(52,777)
Net gains / (losses)	4,153	5,407
Market value carried forward	<u>138,266</u>	<u>163,829</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	181,119	163,830
Cash held by investment broker	2,050	15,999
	<u>183,169</u>	<u>179,829</u>
13 STOCKS		
Resource centre goods for sale	<u>9,857</u>	<u>13,589</u>

14 DEBTORS

Accounts receivable	3,091	170
Prepayments, Accrued Income & other debtors	3,204	5,468
Rounding	-	1
	<u>6,295</u>	<u>5,639</u>

15 CREDITORS falling due within one year

Social security and other taxes	3,694	2,077
Accruals	7,261	7,710
Rounding	1	-
	<u>10,955</u>	<u>9,787</u>

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

16 STATEMENT OF FUNDS

	01/04/2024	Income	Expenditure	Gains & losses	Transfers	31/03/2025
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	328,618	204,797	(194,124)	4,153	(1,000)	342,444
<i>Designated funds:</i>						
	-	-	-	-	-	-
Total Unrestricted funds	328,618	204,797	(194,124)	4,153	(1,000)	342,444
Restricted Funds:						
Core Funding 24/25	8,000	4,000	(12,000)	-	-	-
Deaf Centre Day Centre	8,114	892	(1,656)	-	-	7,350
Deaf Centre Sports & Social	6,455	1,542	(1,995)	-	1,000	7,002
Advocacy and Information service	27,643	71,913	(73,702)	-	-	25,854
Youth Services	4,750	13,995	(6,250)	-	-	12,495
Refurbishment/capital works	-	8,117	(8,117)	-	-	-
Social Activities	861	5,050	(4,861)	-	-	1,050
VI 1-1 Project	-	40,200	(10,050)	-	-	30,150
	55,823	145,709	(118,631)	-	1,000	83,901
Endowment Fund						
Land and buildings	178,107	-	(2,167)	-	-	175,940
	178,107	-	(2,167)	-	-	175,940
Total Funds	562,548	350,506	(314,922)	4,153	-	602,285

Restricted Funds are analysed as follows:

Core Funding Restricted to 24/25

Eric Wright Charitable Trust - Cost of Living Crisis GM

The Zochonis Charitable Trust

	4,000	(4,000)			
8,000	-	(8,000)	-	-	-
8,000	4,000	(12,000)	-	-	-

Advocacy and Information service

Boshier- Hinton Foundation

CRH charitable Trust Grant

CT Hays McIntyre

Douglas Arter Foundation

The Eric Wright Charitable Trust

The Dowager Countess Eleanor Peel Tru

NHS Charities Together

Ulvescroft Foundation

-	1,250	(1,250)	-	-	-
	6,000	(6,000)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,500	-	(3,500)	-	-	-
4,000	-	(4,000)	-	-	-
20,143	62,163	(56,452)	-	-	25,854
	2,500	(2,500)			
27,643	71,913	(73,702)	-	-	25,854

Refurbishment/Capital Works

Beatrice Laing Trust

Independence at Home

Manchester Airport Community Trust Fund

The Manchester Guardian Society

Rank Foundation- Pebble Grant

-	2,000	(2,000)	-	-	-
-	350	(350)	-	-	-
-	1,617	(1,617)	-	-	-
-	3,400	(3,400)	-	-	-
-	750	(750)	-	-	-
-	8,117	(8,117)	-	-	-

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

16 STATEMENT OF FUNDS (continued)

<i>Social Activities</i>	01/04/2024	Income	Expenditure	Gains & losses	Transfers	31/03/2025
The Charity Service	-	3,000	(3,000)	-	-	-
First Central Serv Community Grant	-	750	-	-	-	750
The John Laing Charitable Trust	561	-	(561)	-	-	-
Eric Wright Charitable Trust - Cost of Living Crisis GM	-	1,000	(1,000)	-	-	-
Stockport Hydro	300	300	(300)	-	-	300
	<u>861</u>	<u>5,050</u>	<u>(4,861)</u>	<u>-</u>	<u>-</u>	<u>1,050</u>
 <i>VI 1-1 Project</i>						
The National Lottery Community Fund	-	19,700	(4,925)	-	-	14,775
The Robert Macalpine Foundation	-	10,000	(2,500)	-	-	7,500
The Will Charitable Trust	-	10,500	(2,625)	-	-	7,875
	<u>-</u>	<u>40,200</u>	<u>(10,050)</u>	<u>-</u>	<u>-</u>	<u>30,150</u>
 <i>Youth Services</i>						
ALA Green Charitable Trust	-	3,825	-	-	-	3,825
Co-op Local Community Fund	-	500	(500)	-	-	-
Ford Britain Trust	-	1,000	(1,000)	-	-	-
Peak District National Park Foundation	-	490	-	-	-	490
The Robert McAlpine Foundation	4,750	-	(4,750)	-	-	-
The Joseph and Ann Slater Memorial Fund	-	700	-	-	-	700
Toy Trust	-	3,000	-	-	-	3,000
The Zochonis Charitable Trust	-	4,480	-	-	-	4,480
	<u>4,750</u>	<u>13,995</u>	<u>(6,250)</u>	<u>-</u>	<u>-</u>	<u>12,495</u>

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

For the prior year

	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	337,215	137,294	(151,298)	5,407	-	328,618
<i>Designated funds:</i>	-	-	-	-	-	-
Total Unrestricted funds	337,215	137,294	(151,298)	5,407	-	328,618
Restricted Funds:						
Core Funding 23/24	30,500	8,000	(30,500)	-	-	8,000
Deaf Centre Day Centre	9,042	1,248	(2,176)	-	-	8,114
Deaf Centre Sports & Social	7,294	1,176	(2,015)	-	-	6,455
Deaf Support	2,000	-	(2,000)	-	-	-
Advocacy and Information service	13,250	71,959	(57,566)	-	-	27,643
Youth Services	1,000	16,493	(12,743)	-	-	4,750
Refurbishment/capital works	-	-	-	-	-	-
Social Activities	8,701	11,201	(19,041)	-	-	861
	<u>60,537</u>	<u>110,077</u>	<u>(114,791)</u>	<u>-</u>	<u>-</u>	<u>55,823</u>
Endowment Fund						
Land and buildings	180,274	-	(2,167)	-	-	178,107
	<u>180,274</u>	<u>-</u>	<u>(2,167)</u>	<u>-</u>	<u>-</u>	<u>178,107</u>
Total Funds	578,026	247,371	(259,111)	5,407	-	562,548

Restricted Funds are analysed as follows:

Core Funding Restricted to 23/24

Garfield Weston Foundation	20,000	-	(20,000)	-	-	-
Wordroffe Benton	2,500	-	(2,500)	-	-	-
The Zochonis Charitable Trust	8,000	8,000	(8,000)	-	-	8,000
	<u>30,500</u>	<u>8,000</u>	<u>(30,500)</u>	<u>-</u>	<u>-</u>	<u>8,000</u>

Advocacy and Information service

Boshier Hinton		1,725	(1,725)	-	-	-
CT Hays McIntyre		7,000	(7,000)	-	-	-
Douglas Arter Foundation	-	1,000	(1,000)	-	-	-
The Eric Wright Community Trust	-	10,000	(6,500)	-	-	3,500
The Dowager Countess Eleanor Peel Tru	-	4,000	-	-	-	4,000
GMCVO	-	1,322	(1,322)	-	-	-
Gtr Manchester High Sheriff Police Trust	2,000	-	(2,000)	-	-	-
National Lottery Awards For All	4,250	10,000	(14,250)	-	-	-
NHS Charities Together	-	30,912	(10,769)	-	-	20,143
Stagecoach Community Fund	-	1,000	(1,000)	-	-	-
WO street	-	5,000	(5,000)	-	-	-
Will Charitable Trust	7,000	-	(7,000)	-	-	-
	<u>13,250</u>	<u>71,959</u>	<u>(57,566)</u>	<u>-</u>	<u>-</u>	<u>27,643</u>

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

<i>Social Activities</i>	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
Co-op Local Community Fund	-	3,651	(3,651)	-	-	-
David Hopkins Foundation	-	-	-	-	-	-
Forever Manchester	-	2,500	(2,500)	-	-	-
Greater Manchester Walking Fund	-	-	-	-	-	-
John Lewis	-	1,000	(1,000)	-	-	-
Home Instead	-	750	(750)	-	-	-
The John Laing Charitable Trust	-	1,000	(439)	-	-	561
Skelton Bounty	-	-	-	-	-	-
Stockport Hydro	-	300	-	-	-	300
Stockport MBC Warm Spaces	-	2,000	(2,000)	-	-	-
GM Moving Funding for Together	4,701	-	(4,701)	-	-	-
	<u>4,701</u>	<u>11,201</u>	<u>(15,041)</u>	<u>-</u>	<u>-</u>	<u>861</u>

Youth Services

Asda Foundation	-	-	-	-	-	-
ALA Green Charitable Trust	-	-	-	-	-	-
Birkdale Trust for Hearing Impaired	-	-	-	-	-	-
Asda Foundation	-	600	(600)	-	-	-
Birkdale Trust for Hearing Impaired	-	1,143	(1,143)	-	-	-
Casey Trust	1,000	-	(1,000)	-	-	-
Hedley Foundation	-	2,500	(2,500)	-	-	-
Robert McAlpine Foundation	-	10,000	(5,250)	-	-	4,750
John & Ann Slater Memorial Trust	-	600	(600)	-	-	-
Skelton Charity	-	-	-	-	-	-
Tesco UK Groundwork Trust	-	1,000	(1,000)	-	-	-
Vernon Building Society	-	650	(650)	-	-	-
	<u>1,000</u>	<u>16,493</u>	<u>(12,743)</u>	<u>-</u>	<u>-</u>	<u>4,750</u>

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2025 are represented by :-

	General	Unrestricted designated	Restricted	Endowment	Total
	£		£	£	£
Tangible fixed assets	32,488	-	-	175,940	208,428
Investments	183,169	-	-	-	183,169
Net Current Assets	126,787	-	83,901	-	210,688
	<u>342,444</u>	<u>-</u>	<u>83,901</u>	<u>175,940</u>	<u>602,285</u>
Free reserves	<u>309,956</u>				

Fund balances at March 31 2024 are represented by :-

Tangible fixed assets	35,928	-	-	178,107	214,035
Investments	179,829	-	-	-	179,829
Net Current Assets	112,861	-	55,823	-	168,684
	<u>328,618</u>	<u>-</u>	<u>55,823</u>	<u>178,107</u>	<u>562,548</u>
Free reserves	<u>292,690</u>				

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2025

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2024 £Nil).

WALTHEW HOUSE 2017

England & Wales - Charity number 1167749

Accounts

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2024

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2024**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2024**

TRUSTEES

Ms C McKenna	Chair to January 2024
Mr P Leake*	Co-opted chair from January 2024
Ms L O'Brien	Treasurer
Mr D Bond	Resigned December 2023
Ms J Battye***	Resigned October 2023
Ms R Foley*	Appointed October 2023
Ms G Hannan**	Co-opted February 2024
Leon Hobson*	Co-opted February 2024
Ms R Kaiser	Resigned December 2023
June Meadowcroft	Resigned November 2023
Mr B Turley**	
Ms J Woodward**	Co-opted February 2024

Visually impaired*

Deaf/hard of hearing**

Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacey Mason
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Cartwright Street
Hyde, SK14 4EH

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

Epworth Investment
Management Limited
9 Bonhill Street
London
EC2A 4PE

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE4

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2024.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including a help desk at Walthew House, information events and bulletins/newsletters
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss, during term time, with additional events at weekends and during school holidays
 - Centre based activities including: weekly coffee morning, arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off activities and events
 - Community based activities including: track-based and community based walking groups, walking with a sighted guide, 10 pin bowling and occasional daytrips.
- Qualified independent advocacy for people with sight and/or hearing loss, supporting equity of access to services
- Counselling services and facilitated group support for people with sight loss
- Sensory loss awareness training, lip-reading and (non-examined) British Sign Language training

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

Directly, and working with partners, Walthew House supports more than 400 people each week, including people with sight or hearing loss, their carers, and professionals working with people with sensory. The charity relies on the support of over 80 trained volunteers who contribute in a wide range of ways including: staffing the resource centre and information help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

Walthew House has taken time over the past 18 months to reflect on changes in the needs of its beneficiary groups post-pandemic and in a challenging economic environment, to ensure that existing support and new services continue to meet the needs of service users and clients.

Advocacy support, helping to ensure equitable access to services, has, through both service data and consultation with people with sight and/or hearing loss been identified as a major continuing priority. Two part-time qualified independent advocates work predominantly with sign language users, and two other staff members have upskilled, gaining qualifications in advocacy to better support our work with people with sight loss.

For people with hearing loss, equitable access to healthcare services is a priority concern, and in response, Walthew House is bolstering advocacy services, providing hearing loss awareness training for professionals and a new Deaf First Responder service for Sign Language (BSL) users and frontline healthcare professionals, supporting prompt effective treatment in emergency situations. The development work is funded for two years by a grant from NHS Charities Together.

Consultation with visually impaired people has also highlighted the continuing importance of social contact and access to activities that are accessible to people with sight loss. Walthew House continues to provide a wide range of centre and community based social and sporting opportunities, which are well attended, with some service users also commenting that rises in fuel bills mean that regularly being able to access a 'warm space' and low-cost or free activities is a help with the rising cost of living.

In a challenging funding environment, which has shown a decrease in the charity's income, partnership working continues to play an important role in ensuring continuity of support. The Hospital Information Service established and supported by the charity for two and a half years in the eye clinics at Stepping Hill Hospital has now been incorporated into the hospital's own services; the 'What Deaf People Want' consultation, working in partnership with Bolton Deaf Society and Manchester Deaf Centre, has progressed with support from an Inclusion grant from GMCVO; new volunteers have been welcomed, including students from Seashell Trust; and long established partnership working with Stockport Council's sensory service, Stockport Talking Newspaper Association, the Stockport branch of the Macular Society, and others, helps to ensure that help is readily available.

Trustees have recognised that input from people who have lived experience of sight and/or hearing loss at the highest level supports the effective governance of the charity. Paul Leake, who is blind and who has served three times as chair since 2003, returned to the role in January this year and has led the active recruitment of trustees with sight and or hearing loss.

WALTHEW HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

FINANCIAL REVIEW

Overview

Income decreased from £277k in 2023 to £247k in 2024. This reflects the unpredictable pattern of short-term grant support and donation and legacy income.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 53%

Donations/memberships/subscriptions/revenue grants/legacies – 31%

Income generation (room hire/resource centre) – 13%

Investment income – 3%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £293K. The core budget for 2024/5 is for £296K of expenditure, leaving a free reserves of just under 12 months.

FUTURE PLANS

Consultation with beneficiary groups has provided a firm basis for service planning in the coming 18 months to two years. A two-year grant from NHS Charities Together will support key service delivery during this time, and a two-year core grant from the Garfield Weston Foundation will lend both security and flexibility.

Walthew House will continue to promote its 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House, facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive, in line with the charity's core values:

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

- **Responsive:**
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- **Effective:**
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- **Supportive:**
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- **Trusted:**
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

To underpin this work, ensuring the continuity and consistency of support has been key over the long history of Walthew House. The Charity continues to strengthen governance practices and ensure both paid and voluntary staff members are supported to develop in their roles to maintain/improve its performance.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

**WALTHEW HOUSE 2017
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2024**

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2024

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

Paul Leake

Paul Leake - Chair

Date: 5th July 2024

WALTHAM HOUSE 2017

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account) FOR THE YEAR ENDED MARCH 31 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

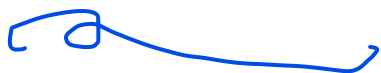
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stacey Mason BA FCA DChA

For and on behalf of:

HGA Accountants & Financial Consultants

t/a Chittenden Horley Chartered Accountants:Charity Specialists

Hyde Park House
Cartwright Street
SK14 4EH

Date: 26/07/2024



WALTHAM HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2024**

		Unrestricted funds		Restricted Endowment			
	Notes	General	Designated	Funds	Fund	Total	Total
		2024	2024	2024	2024	2024	2023
		£	£	£	£	£	£
INCOME							
Donations	2	68,934	-	8,000	-	76,934	181,544
Charitable Activities	3	31,229	-	99,653	-	130,882	65,293
Other Trading Activities	4	29,978	-	2,424	-	32,402	25,583
Investment Income	5	7,153	-	-	-	7,153	4,982
TOTAL INCOME		137,294	-	110,077	-	247,371	277,402
EXPENDITURE							
Cost of raising funds	6	34,376	-	-	-	34,376	64,059
Charitable Activities	7	116,922	-	114,791	2,167	233,880	313,979
TOTAL EXPENDITURE		151,298	-	114,791	2,167	268,256	378,038
Net gains / (losses) on investments	12	5,407	-	-	-	5,407	(18,616)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(8,597)	-	(4,714)	(2,167)	(15,478)	(119,252)
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(8,597)	0	(4,714)	(2,167)	(15,478)	(119,252)
TOTAL FUNDS BROUGHT FORWARD		337,215	-	60,537	180,274	578,026	697,278
TOTAL FUNDS CARRIED FORWARD		328,618	-	55,823	178,107	562,548	578,026

WALTHER HOUSE 2017
BALANCE SHEET AS AT MARCH 31 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	11		214,035		221,393
Investments	12		179,829		207,737
			<u>393,864</u>		<u>429,130</u>
CURRENT ASSETS					
Stocks	13	13,589		12,435	
Debtors	14	5,639		4,325	
Cash at Bank and in Hand		<u>159,243</u>		<u>144,091</u>	
		178,471		160,851	
CREDITORS					
Amounts falling due in one year	15	<u>9,787</u>		<u>11,955</u>	
NET CURRENT ASSETS			<u>168,684</u>		<u>148,896</u>
NET ASSETS			<u>562,548</u>		<u>578,026</u>
FUNDS					
Unrestricted	16		328,618		337,215
Restricted	16		55,823		60,537
Endowment	16		178,107		180,274
			<u>562,548</u>		<u>578,026</u>

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 11 to 22 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 22 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on:

And signed on their behalf by:

Paul Leake

Paul Leake - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

1 ACCOUNTING POLICIES (continued)**Pension Fund**

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

2 DONATIONS & LEGACIES
Revenue Grants:

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
The Charity Services Castlefield Fund	2,202	-	2,202	-	-	-
The Charity Services TCSPT	-	-	-	-	-	-
Barnes Cotton Districts Charity	-	-	-	-	-	-
The Eric Wright Charitable Trust	-	-	-	10,000	-	10,000
The Francis Winham Foundation	-	-	-	-	-	-
Garfield Weston Foundation	-	-	-	-	20,000	20,000
GM Peer support Fund	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	1,000	-	1,000
Inman Charity	-	-	-	-	-	-
The John Slater Trust	3,250	-	3,250	5,750	-	5,750
Marsh Fund	600	-	600	-	-	-
Moorcroft Group	1,500	-	1,500	-	-	-
Postcode Lottery	25,000	-	25,000	-	-	-
UKH Foundation	-	-	-	-	-	-
Woodroffe Benton	-	-	-	-	2,500	2,500
The Zochonis Charitable Trust	-	8,000	8,000	-	8,000	8,000
	33,552	8,000	41,552	17,750	30,500	48,250

Grants - COVID support

Arnold Clark	-	-	-	-	-	-
HMRC - CJRS	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	-	-	-
John Slater Foundation	-	-	-	-	-	-
The Robert McAlpine foundation	-	-	-	-	-	-
Stockport MBC	-	-	-	-	-	-
Tesco bags of Help	-	-	-	-	-	-
The Zochonis Charitable Trust	-	-	-	-	-	-
	-	-	-	-	-	-

Refurbishment/Capital Grants:

Beatrice Laing	-	-	-	-	2,000	2,000
The Dowager Countess Eleanor Peel Trust	-	-	-	-	5,000	5,000
Manchester Guardian Society	-	-	-	-	3,500	3,500
The Robert McAlpine Foundation	-	-	-	-	10,000	10,000
The Screwfix Foundation	-	-	-	-	5,000	5,000
The Wolfson Foundation	-	-	-	-	16,700	16,700
	-	-	-	-	42,200	42,200

Donations and legacies:

Donations	34,621	-	34,621	58,337	-	58,337
In memory from Atkinson family	-	-	-	-	-	-
Legacies	500	-	500	32,667	-	32,667
Access to work support	261	-	261	90	-	90
	35,382	-	35,382	91,094	-	91,094
	68,934	8,000	76,934	108,844	72,700	181,544

2024			2023		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

GMCVO Inclusion Grant Deaf Support	-	-	-	3,000	3,000
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Advocacy and Information service

Boshier Hinton	1,725	1,725	-	-	-
CT Hays McIntyre	7,000	7,000	-	-	-
Douglas Arter Foundation	-	1,000	-	-	-
The Eric Wright Community Trust	10,000	10,000	-	-	-
The Dowager Countess Eleanor Peel Trust	4,000	4,000	-	-	-
GMCVO	-	1,322	-	-	-
Gtr Manchester High Sheriff Police Trust	-	-	-	4,000	4,000
National Lottery Awards For All	-	10,000	-	-	-
Stagecoach Community Fund	-	1,000	-	-	-
SMBC - Community Champions	-	-	-	-	-
The Ardonagh Trust	-	-	-	-	-
The Ulverston Foundation	-	-	-	4,000	4,000
Will Charitable Trust	-	-	-	-	-
WO street	-	5,000	-	-	-
	-	41,047	-	8,000	8,000

Deaf First Responder

NHS Charities Together	-	30,912	-	-	-
	-	30,912	-	-	-

Social Activities

Duchy Of Lancaster Benevolent Fund	-	-	-	4,000	4,000
The Charity Sevice TCSPT	3,000	-	3,000	1,000	1,000
Co-op Llocal Community Fund	-	3,651	3,651	-	-
David Hopkins Foundation	-	-	-	1,500	1,500
Forever Manchester	-	2,500	2,500	-	-
Greater Manchester Walking Fund	-	-	-	4,330	4,330
John Lewis	-	1,000	1,000	-	-
Home Instead	-	750	750	-	-
The John Laing Charitable Trust	-	1,000	1,000	-	-
Skelton Bounty	-	-	-	2,000	2,000
Stockport Hydro	-	300	300	-	-
Stockport MBC Warm Spaces	-	2,000	2,000	-	-
GM Moving Funding for Together	-	-	-	4,701	4,701
	3,000	11,201	14,201	17,531	17,531

WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Youth Services:						
Asda Foundation	-	600	600	-	-	-
Birkdale Trust for Hearing Impaired	-	1,143	1,143	-	-	-
Casey Trust	-	-	-	-	1,500	1,500
Cash for Kids	-	-	-	-	2,000	2,000
Global Make Some Noise	-	-	-	-	10,000	10,000
Hays Travel Foundation	-	-	-	-	6,000	6,000
Hedley Foundation	-	2,500	2,500	-	-	-
Robert Foundation	-	10,000	10,000	-	-	-
John & Ann Slater Memorial Trust	-	600	600	-	-	-
Tesco UK Groundwork Trust	-	1,000	1,000	-	-	-
Toys Trust Grant	-	-	-	-	2,000	2,000
Vernon Building Society	-	650	650	-	-	-
	-	16,493	16,493	-	21,500	21,500

Other income

		-				
Resource Centre Income	8,309	-	8,309	7,419	-	7,419
Class Income/Subscriptions	5,908	-	5,908	5,899	-	5,899
Secondment of Chief Executive	-	-	-	-	-	-
Miscellaneous	14,012	-	14,012	1,944	-	1,944
	28,229	-	28,229	15,262	-	15,262
	28,229	99,653	130,882	15,262	50,031	65,293

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	10	-	10	372	-	372
DC Day Centre		1,248	1,248	-	2,640	2,640
DC Sports and Social		1,176	1,176	-	1,691	1,691
Room Hire	29,968	-	29,968	20,880	-	20,880
	29,978	2,424	32,402	21,252	4,331	25,583

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	4,337		4,337	3,569	-	3,569
Bank interest	2,816		2,816	1,413	-	1,413
	7,153	-	7,153	4,982	-	4,982

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	10,312	-	10,312	36,458	-	36,458
Investment Management Costs	2,652	-	2,652	2,937	-	2,937
Other fundraising costs	21,412	-	21,412	24,664	-	24,664
	34,376	-	34,376	64,059	-	64,059

2024			2023		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

7 CHARITABLE EXPENDITURE

Salary Costs	53,644	-	53,644	102,984	-	102,984
Resource Centre costs	6,121	-	6,121	7,131	-	7,131
Counselling	-	4,122	4,122	-	7,598	7,598
DC Day Centre	-	2,176	2,176	-	3,024	3,024
DC Sports and Social	-	2,015	2,015	-	2,168	2,168
Other direct costs	-	-	-	-	-	-
Interpreter Costs	846	-	846	1,177	-	1,177
Making More Happen	-	-	-	-	-	-
Newsletter	-	-	-	960	-	960
Premises	44,196	-	44,196	61,934	-	61,934
Volunteer expenses	916	-	916	1,138	-	1,138
Youth Group	3,511	-	3,511	10,300	-	10,300
Depreciation	6,978	2,167	9,145	7,034	2,167	9,201
Support and governance costs	107,188	-	107,188	106,364	-	106,364
Allocated to restricted funds	(106,479)	106,479	-	(95,058)	95,058	-
	<u>116,922</u>	<u>116,958</u>	<u>233,880</u>	<u>203,964</u>	<u>110,015</u>	<u>313,979</u>

Restricted Funds	114,791	107,848
Endowment funds - depreciation	<u>2,167</u>	<u>2,167</u>
	<u>116,958</u>	<u>110,015</u>

8 SUPPORT & GOVERNANCE COSTS
Support Costs

Staff Costs	-	66,149	66,149	-	63,727	63,727
Insurance	-	8,710	8,710	-	8,121	8,121
Training	-	960	960	-	2,952	2,952
Office costs & other costs	-	22,287	22,287	-	19,597	19,597
	-	<u>98,107</u>	<u>98,107</u>	-	<u>94,397</u>	<u>94,397</u>

Governance Costs

Professional Fees	-	5,707	5,707	-	6,694	6,694
Office costs & other costs	-	3,375	3,375	-	5,273	5,273
	-	<u>9,082</u>	<u>9,082</u>	-	<u>11,967</u>	<u>11,967</u>

Total Support Costs	-	<u>107,188</u>	<u>107,188</u>	-	<u>106,364</u>	<u>106,364</u>
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Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

2024			2023		
Fundraising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£

9 NET INCOMING RESOURCES AFTER TRANSFERS
2024
2023

This is stated after charging / (crediting):

£
£

Accountant / Independent Examiner's fees:

Report

1,000

1,000

Accountancy (including charges for prior year)

2,176

2,971

Depreciation charged on fixed assets

9,201

10,595

Directors' remuneration & trustees' expenses

-
-
10 STAFF COSTS
a. Staff Costs

Salaries and wages

120,212

183,376

Social security costs

4,831

11,303

Pension Costs

5,061

8,490

130,105

203,169

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

40,537
46,712

The average number of employees during the year was:

2024
2024
2023
2023

Number

 FTE
Number

Number

 FTE
Number

Fundraising

-
-

1

1

Charitable

7
3

7

4

7
3

8

5

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024
11 TANGIBLE FIXED ASSETS

	Freehold		Fixtures &		
	Land &	Long life	Fittings	Furniture &	
	Buildings	Assets	Deaf Centre	Equipment	Total
Cost	£	£	£	£	£
As at April 1 2023	229,247	46,654	76,222	170,263	522,386
Additions	-	-	-	2,335	2,335
Disposals	-	-	-	(1,934)	(1,934)
As at March 31 2024	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,664</u>	<u>522,787</u>
Depreciation					
As at April 1 2023	48,978	32,862	75,144	144,009	300,993
Charge for the year	2,167	2,336	177	4,465	9,145
Disposals	-	-	-	(1,386)	(1,386)
As at March 31 2024	<u>51,145</u>	<u>35,198</u>	<u>75,321</u>	<u>147,088</u>	<u>308,752</u>
Net Book Value					
As at March 31 2024	<u>178,102</u>	<u>11,456</u>	<u>901</u>	<u>23,576</u>	<u>214,035</u>
As At March 31 2023	<u>180,269</u>	<u>13,792</u>	<u>1,078</u>	<u>26,254</u>	<u>221,393</u>

12 INVESTMENTS

	2024	2023
	£	£
Market Value brought forward	188,138	200,325
Additions at cost	23,061	9,252
Disposals	(52,777)	(2,823)
Net gains / (losses)	<u>5,407</u>	<u>(18,616)</u>
Market value carried forward	<u>163,830</u>	<u>188,138</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	163,830	188,138
Cash held by investment broker	<u>15,999</u>	<u>19,599</u>
	<u>179,829</u>	<u>207,737</u>

13 STOCKS

Resource centre goods for sale	<u>13,589</u>	<u>12,435</u>
--------------------------------	----------------------	----------------------

14 DEBTORS

Accounts receivable	170	2,375
Prepayments, Accrued Income & other debtors	5,468	1,950
Rounding	<u>1</u>	<u>-</u>
	<u>5,639</u>	<u>4,325</u>

15 CREDITORS falling due within one year

Social security and other taxes	2,077	3,158
Accruals	<u>7,710</u>	<u>8,797</u>
	<u>9,787</u>	<u>11,955</u>

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

16 STATEMENT OF FUNDS

	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	337,215	137,294	(151,298)	5,407	-	328,618
<i>Designated funds:</i>						
Zochonis budget support	-	-	-	-	-	-
Hospital Information service	-	-	-	-	-	-
	-	-	-	-	-	-
Total Unrestricted funds	337,215	137,294	(151,298)	5,407	-	328,618
Restricted Funds:						
Core Funding 23/24	30,500	8,000	(30,500)	-	-	8,000
Older People	-	-	-	-	-	-
Deaf Centre Day Centre	9,042	1,248	(2,176)	-	-	8,114
Deaf Centre Sports & Social	7,294	1,176	(2,015)	-	-	6,455
Deaf Support	2,000	-	(2,000)	-	-	-
Advocacy and Information service	2,000	41,047	(35,547)	-	-	7,500
Deaf First Responder	-	30,912	(10,769)	-	-	20,143
Youth Services	1,000	16,493	(12,743)	-	-	4,750
Refurbishment/capital works	-	-	-	-	-	-
Social Activities	8,701	11,201	(19,041)	-	-	861
	60,537	110,077	(114,791)	-	-	55,823
Endowment Fund						
Land and buildings	180,274	-	(2,167)	-	-	178,107
	180,274	-	(2,167)	-	-	178,107
Total Funds	578,026	247,371	(268,256)	5,407	-	562,548

Restricted Funds are analysed as follows:

Core Funding Restricted to 23/24

Garfield Weston Foundation	20,000	-	(20,000)	-	-	-
Wordroffe Benton	2,500	-	(2,500)	-	-	-
The Zochonis Charitable Trust	8,000	8,000	(8,000)	-	-	8,000
	30,500	8,000	(30,500)	-	-	8,000

Advocacy and Information service

Boshier Hinton		1,725	(1,725)	-	-	-
CT Hays McIntyre		7,000	(7,000)	-	-	-
Douglas Arter Foundation	-	1,000	(1,000)	-	-	-
The Eric Wright Community Trust	-	10,000	(6,500)	-	-	3,500
The Dowager Countess Eleanor Peel Tru	-	4,000	-	-	-	4,000
GMCVO	-	1,322	(1,322)	-	-	-
Gtr Manchester High Sheriff Police Trust	2,000	-	(2,000)	-	-	-
National Lottery Awards For All	4,250	10,000	(14,250)	-	-	-
Stagecoach Community Fund	-	1,000	(1,000)	-	-	-
WO street	-	5,000	(5,000)	-	-	-
Will Charitable Trust	7,000	-	(7,000)	-	-	-
	13,250	41,047	(46,797)	-	-	7,500

Refurbishment/Capital Works

Manchester Guardian	-	-	-	-	-	-
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16 STATEMENT OF FUNDS (continued)

<i>Social Activities</i>	01/04/2023	Income	Expenditure	Gains & losses	Transfers	31/03/2024
Co-op Local Community Fund	-	3,651	(3,651)			-
David Hopkins Foundation	-	-	-			-
Forever Manchester	-	2,500	(2,500)			-
Greater Manchester Walking Fund	-	-	-			-
John Lewis	-	1,000	(1,000)			-
Home Instead	-	750	(750)			-
The John Laing Charitable Trust	-	1,000	(439)			561
Skelton Bounty	-	-	-			-
Stockport Hydro	-	300	-			300
Stockport MBC Warm Spaces	-	2,000	(2,000)			-
GM Moving Funding for Together	4,701	-	(4,701)	-	-	-
	<u>4,701</u>	<u>11,201</u>	<u>(15,041)</u>	<u>-</u>	<u>-</u>	<u>861</u>
<i>Deaf First Responder</i>						
NHS Charities Together	-	30,912	(10,769)	-		20,143
	<u>-</u>	<u>30,912</u>	<u>(10,769)</u>	<u>-</u>	<u>-</u>	<u>20,143</u>
<i>Youth Services</i>						
Asda Foundation	-	600	(600)			-
Birkdale Trust for Hearing Impaired	-	1,143	(1,143)			-
Casey Trust	1,000		(1,000)	-	-	-
Hedley Foundation	-	2,500	(2,500)	-	-	-
Robert McAlpine Foundation		10,000	(5,250)	-	-	4,750
John & Ann Slater Memorial Trust	-	600	(600)	-	-	-
Skelton Charity	-	-	-	-	-	-
Tesco UK Groundwork Trust	-	1,000	(1,000)	-	-	-
Vernon Building Society		650	(650)	-	-	-
	<u>1,000</u>	<u>16,493</u>	<u>(12,743)</u>	<u>-</u>	<u>-</u>	<u>4,750</u>

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024

For the prior year

	01/04/2022	Income	Expenditure	Gains & losses	Transfers	31/03/2023
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	<u>438,515</u>	<u>150,340</u>	<u>(233,024)</u>	<u>(18,616)</u>	-	<u>337,215</u>
<i>Designated funds:</i>						
Zochonis budget support	8,000		(8,000)		-	-
Hospital Information Service	<u>27,000</u>		<u>(27,000)</u>		-	-
	<u>35,000</u>	-	<u>(35,000)</u>		-	-
Total Unrestricted funds	<u>473,515</u>	<u>150,340</u>	<u>(268,024)</u>	<u>(18,616)</u>	-	<u>337,215</u>
Restricted Funds:						
Core Funding 23/24		30,500	-	-	-	30,500
Older People	5,000	-	(5,000)	-	-	-
Deaf Centre Day Centre	9,426	2,640	(3,024)	-	-	9,042
Deaf Centre Sports & Social	7,771	1,691	(2,168)	-	-	7,294
Deaf Support	-	3,000	(1,000)	-	-	2,000
Information service	11,250	8,000	(17,250)	-	-	2,000
MMH	-	-	-	-	-	-
Refurbishment/capital works	1,500	42,200	(43,700)	-	-	-
Social Activities	-	17,531	(8,830)	-	-	8,701
Youth Services	6,375	21,500	(26,875)	-	-	1,000
	<u>41,322</u>	<u>127,062</u>	<u>(107,847)</u>	-	-	<u>60,537</u>
Endowment Fund						
Land and buildings	<u>182,441</u>	-	<u>(2,167)</u>	-	-	<u>180,274</u>
	<u>182,441</u>	-	<u>(2,167)</u>	-	-	<u>180,274</u>
Total Funds	<u>697,278</u>	<u>277,402</u>	<u>(378,038)</u>	<u>(18,616)</u>	-	<u>578,026</u>

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by :-

	Unrestricted				
	General	designated	Restricted	Endowment	Total
	£		£	£	£
Tangible fixed assets	35,928	-	-	178,107	214,035
Investments	179,829	-	-	-	179,829
Net Current Assets	112,861	-	55,823	-	168,684
	<u>328,618</u>	-	<u>55,823</u>	<u>178,107</u>	<u>562,548</u>
Free reserves	<u>292,690</u>				

Fund balances at March 31 2022 (Restated) are represented by :-

Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	207,737	-	-	-	207,737
Net Current Assets	164,641	35,000	41,322	-	240,963
	<u>420,531</u>	<u>35,000</u>	<u>41,322</u>	<u>182,441</u>	<u>679,294</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2023 £Nil).

WALTHEW HOUSE 2017

England & Wales - Charity number 1167749

Accounts

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2023

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023**

TRUSTEES

Ms C McKenna	Chair from 22 nd November, previously secretary
Ms L O'Brien	Treasurer
Mr D Bond	Secretary, previously chair
Ms J Battye***	
Ms R Kaiser	
Mr M Morton***	
Mr B Turley**	
Mr I Watts*	

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacy MasonFCCA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
Hyde Park House
Cartwright Street
Hyde SK14 4EH

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2023.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events and regular newsletter
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss, during term time, with additional events at weekends and during school holidays
 - Centre based activities including: weekly coffee morning, arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off activities and events
 - Community based activities including: track-based and community based walking groups, walking with a sighted guide, 10 pin bowling and occasional daytrips.
- Qualified independent advocacy support for people with sensory loss, with a particular focus of support for Deaf people who are sign language users
- Counselling services for people with sight loss

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

- Sensory loss awareness, lip-reading and (non-examined) British Sign Language training
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and information help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

During 2022/3 Walthew House provided one or more kind of support to over 400 individuals every week, with a total of more than 600 attendances or interventions. This included:

- An average of over 200 attendances at the centre and community based social and sporting groups and activities. Around 175 people regularly joined weekly, fortnightly or monthly sessions, all of which are tailored to the support needs of each client group. Activities are fully inclusive for people who might struggle to attend mainstream groups because of their sight or hearing loss, providing entertainment, information and peer support. The youngest member of youth club is five and our oldest member, who comes Deaf Club is 90. 14 new people started to attend regularly in 2022/3 and our longest standing member has been coming for over 50 years.
- Providing information in different ways, most often face to face, (including Facetime for Deaf sign language users), but also through Braille, large print, audio and simplified English formats so that people with sight or hearing loss can have equity of access to health and social care support and up to date information on other services and support. Barriers to communication include digital exclusion, inaccessible websites, lack of information in accessible formats and lack of understanding of the need for information in the service user's preferred format. Over 125 individuals have been supported on average each week through the provision of accessible information and Walthew House has worked regularly with other organisations to effect change, including Stockport Council Sensory Service, Stepping Hill Hospital and Stockport Healthwatch, as well as healthcare providers in the community and care homes, schools, other voluntary organisations and local businesses
- Independent advocacy services for British Sign Language users, supporting an average of eight people each week with an average number of three interventions for each person. An out-of-hours service has been piloted this year for people who work office hours.
- 60 people accessing equipment and technology support through the not-for-profit resource centre, Technology Support Group and Tech one-to-one. We reach over 4,000 people each week through our social media channels
- 80 people accessing other services, including specialist sight loss counselling; information and other events; and British Sign Language, lipreading and sensory loss awareness training, and one to one support through 'check in and chat calls'. Walthew House has partnered with other voluntary agencies to help distribute grants to individuals through the council's Household Support Fund.

Raising awareness of the needs of people with sensory loss continues to be an important part of the work of the charity, ensuring lasting relationships are maintained with local communities, reaching more people directly and supporting early intervention. This is achieved through:

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

- Talks and presentations to local companies and organisations as diverse as Wigan Athletic Rugby Club and Poynton High School, as well as community groups, local philanthropic organisations and care homes.
- Attendance at more community events – including the local Rotary Club Duck Race where the Walthew House Steel Band performed
- A blind/blindfold 10 pin bowling competition involved 17 teams drawn from local companies and community groups and Walthew House's own bowling team helped to raise awareness of the challenges of sight loss
- Working collaboratively with other organisations, including: Stockport Council Community Champions – promoting public health information messages; Healthwatch Stockport – identifying gaps in service, promoting accessibility and supporting complaints made by people with sensory loss; and participation in the Children's Hearing and Vision Services Working Group with – Stockport Council's Sensory Education Service, Seashell Trust, Stepping Hill Hospital and the wider voluntary sector – encouraging information sharing and good practice.

Walthew House, as a specialist charity, focuses on provision for people and sight loss, but is also part of the wider community, taking part in the local 'Safe Spaces' and 'Warm Spaces' initiatives, welcoming local people into Walthew House, as well as providing low-cost room hire for local groups.

FINANCIAL REVIEW

Overview

Income decreased from £388k in 2022 to £277k in 2023. This reflects the unpredictable pattern of short-term grant support and donation and legacy income.

Principal funding sources

Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 24%

Donations/memberships/subscriptions/revenue grants/legacies – 65%

Income generation (room hire/resource centre) – 9%

Investment income – 2%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year-end were £296,096. The core budget for 2023/24 is for £300,000 of expenditure, leaving a free reserves of just under 12 months.

FUTURE PLANS

Looking ahead, Walthew House is continuing to focus on projects which will facilitate early intervention, outreach and improving accessibility. Walthew House will continue to promote its 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House, facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive, in line with the charity's core values:

- **Responsive:**
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- **Effective:**
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through continued partnership with other local service providers, and in particular healthcare providers
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equity, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals, and an approach that doesn't marginalise others
- **Supportive:**
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- **Trusted:**
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

To underpin this work, ensuring the continuity and consistency of support has been key over the long history of Walthew House. The Charity continues to strengthen governance practices and ensure both paid and voluntary staff members are supported to develop in their roles to maintain/improve its performance.

**WALTHER HOUSE 2017
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2023**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2023

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day-to-day management of the charity is delegated to the Chief Executive Officer.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

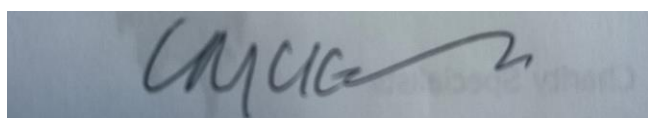
Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:



Christine McKenna - Chair

Date: 16th May 2023

**INDEPENDENT EXAMINERS REPORT
WALTHEW HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2023 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacy Mason

Stacy Mason FCCA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants: Charity Specialists

Hyde Park House,
Cartwright Street
SK14 4EH



Date: 20-05-2023

**INDEPENDENT EXAMINERS REPORT
WALTHAM HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2023**

STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)

	Notes	Unrestricted funds		Restricted	Endowment	Total	Total
		General	Designated	Funds	Fund	2023	2022
		2023	2023	2023	2023	2023	Restated
		£	£	£	£	£	£
INCOME							
Donations	2	108,844	-	72,700	-	181,544	216,297
Charitable Activities	3	15,262	-	50,031	-	65,293	150,611
Other Trading Activities	4	21,252	-	4,331	-	25,583	18,067
Investment Income	5	4,982	-	-	-	4,982	3,415
TOTAL INCOME		150,340	-	127,062	-	277,402	388,390
EXPENDITURE							
Cost of raising funds	6	64,059	-	-	-	64,059	33,313
Charitable Activities	7	168,965	35,000	107,847	2,167	313,979	277,603
TOTAL EXPENDITURE		233,024	35,000	107,847	2,167	378,038	310,916
Net gains / (losses) on investments	12	(18,616)	-	-	-	(18,616)	(704)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(101,300)	(35,000)	19,215	(2,167)	(119,252)	76,770
Transfers between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(101,300)	(35,000)	19,215	(2,167)	(119,252)	76,770
TOTAL FUNDS BROUGHT FORWARD		438,515	35,000	41,322	182,441	697,278	620,508
TOTAL FUNDS CARRIED FORWARD		337,215	-	60,537	180,274	578,026	697,278

**WALTHEW HOUSE 2017
BALANCE SHEET AS AT MARCH 31 2023**

	Notes	2023 £	2023 £	2022 Restated £	2022 Restated £
FIXED ASSETS					
Tangible Assets	11		221,393		230,594
Investments	12		207,737		225,721
			<u>429,130</u>		<u>456,315</u>
CURRENT ASSETS					
Stocks	13	12,435		12,817	
Debtors	14	4,325		230	
Cash at Bank and in Hand		<u>144,091</u>		<u>242,195</u>	
		160,851		255,242	
CREDITORS					
Amounts falling due in one year	15	<u>11,955</u>		<u>14,279</u>	
NET CURRENT ASSETS					
			<u>148,896</u>		<u>240,963</u>
NET ASSETS					
			<u><u>578,026</u></u>		<u><u>697,278</u></u>
FUNDS					
Unrestricted	16		337,215		473,515
Restricted	16		60,537		41,322
Endowment	16		180,274		182,441
			<u><u>578,026</u></u>		<u><u>697,278</u></u>

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 10 to 18 form part of these financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on:

And signed on their behalf by:

Christine McKenna - Chair

Company registration number 09306241

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023
2 DONATIONS & LEGACIES
Revenue Grants:

	2023			2022 Restated		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
Barnes Cotton Districts Charity	-	-	-	-	-	-
The Eric Wright Charitable Trust	10,000	-	10,000	-	-	-
The Francis Winham Foundation	-	-	-	-	5,000	5,000
Garfield Weston Foundation	-	20,000	20,000	25,000	-	25,000
GM Peer support Fund	-	-	-	250	-	250
Home Instead Bringing Joy Foundation	1,000	-	1,000	-	-	-
Inman Charity	-	-	-	5,000	-	5,000
The John Slater Foundation	5,750	-	5,750	-	-	-
Marsh Christian Trust	-	-	-	1,000	-	1,000
Postcode Lottery	-	-	-	20,000	-	20,000
UKH Foundation	-	-	-	-	-	-
Woodroffe Benton	-	2,500	2,500	-	-	-
The Zochonis Charitable Trust	-	8,000	8,000	8,000	-	8,000
	17,750	30,500	48,250	60,250	5,000	65,250

Grants - COVID support

Arnold Clark	-	-	-	1,000	-	1,000
HMRC - CJRS	-	-	-	-	-	-
Home Instead Bringing Joy Foundation	-	-	-	-	-	-
John Slater Foundation	-	-	-	2,500	-	2,500
The Robert McAlpine foundation	-	-	-	-	-	-
Stockport MBC	-	-	-	3,565	-	3,565
Tesco bags of Help	-	-	-	-	-	-
The Zochonis Charitable Trust	-	-	-	-	-	-
	-	-	-	7,065	-	7,065

Refurbishment/Capital Grants:

Beatrice Laing	-	2,000	2,000	-	-	-
The Dowager Countess Eleanor Peel Trust	-	5,000	5,000	-	-	-
Manchester Guardian Society	-	3,500	3,500	-	-	-
The Robert McAlpine Foundation	-	10,000	10,000	-	-	-
The Screwfix Foundation	-	5,000	5,000	-	-	-
W G Edwards Charity	-	-	-	-	1,500	1,500
The Wolfson Foundation	-	16,700	16,700	-	-	-
YBS Charitable Trust	-	-	-	-	1,135	1,135
	-	42,200	42,200	-	2,635	2,635

Donations and legacies:

Donations	58,337	-	58,337	26,779	-	26,779
In memory from Atkinson family	-	-	-	54,000	-	54,000
Legacies	32,667	-	32,667	60,118	-	60,118
Access to work support	90	-	90	450	-	450
	91,094	-	91,094	141,347	-	141,347
	108,844	72,700	181,544	208,662	7,635	216,297

WALTHER HOUSE 2017
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

GMCVO Inclusion Grant Deaf Support	-	3,000	3,000	-	-	-
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Information service

Douglas Arter Foundation	-	-	-	-	1,000	1,000
GMCVO	-	-	-	-	1,000	1,000
Greater Manchester High Sheriff Police Trust	-	4,000	4,000	-	-	-
National Lottery Awards For All	-	-	-	-	8,500	8,500
SMBC - Community Champions	-	-	-	-	5,000	5,000
The Ardonagh Trust	-	-	-	-	7,200	7,200
The Ulverston Foundation	-	4,000	4,000	-	-	-
Will Charitable Trust	-	-	-	-	14,000	14,000
	-	8,000	8,000	-	36,700	36,700

MMH:

Boshier Hinton Foundation	-	-	-	-	1,500	1,500
Bringing Joy Foundation	-	-	-	-	450	450
National Lottery Community Fund	-	-	-	-	36,200	36,200
	-	-	-	-	38,150	38,150

Social Activities

Duchy Of Lancaster Benevolent Fund	-	4,000	4,000	-	-	-
The Charity Sevice Manchester and Salt	-	1,000	1,000	-	-	-
David Hopkins Foundation	-	1,500	1,500	-	-	-
Greater Manchester Walking Fund	-	4,330	4,330	-	-	-
Skelton Bounty	-	2,000	2,000	-	-	-
GM Moving Funding for Together	-	4,701	4,701	-	-	-
	-	17,531	17,531	-	-	-

Youth Services:

Asda Foundation	-	-	-	-	1,000	1,000
Adamson Trust	-	-	-	-	1,000	1,000
ALA Green Charitable Trust	-	-	-	-	4,425	4,425
Birkdale Trust for Hearing Impaired	-	-	-	-	1,458	1,458
Casey Trust	-	1,500	1,500	-	2,000	2,000
Cash for Kids	-	2,000	2,000	-	-	-
Global Make Some Noise	-	10,000	10,000	-	20,000	20,000
Hays Travel Foundation	-	6,000	6,000	-	-	-
Hedley Foundation	-	-	-	-	2,000	2,000
John & Ann Slater Foundation	-	-	-	-	3,375	3,375
Skelton Charity	-	-	-	-	550	550
Toys Trust Grant	-	2,000	2,000	-	-	-
	-	21,500	21,500	-	35,808	35,808

Other income

Resource Centre Income	7,419	-	7,419	7,962	-	7,962
Class Income/Subscriptions	5,899	-	5,899	4,848	-	4,848
Secondment of Chief Executive	-	-	-	25,845	-	25,845
Miscellaneous	1,944	-	1,944	1,298	-	1,298
	15,262	-	15,262	39,953	-	39,953

15,262	50,031	65,293	39,953	110,658	150,611
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WALTHEW HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	372	-	372	10	-	10
DC Day Centre		2,640	2,640	-	2,313	2,313
DC Sports and Social		1,691	1,691	-	1,321	1,321
Room Hire	20,881	-	20,881	14,423	-	14,423
	<u>21,252</u>	<u>4,331</u>	<u>25,583</u>	<u>14,433</u>	<u>3,634</u>	<u>18,067</u>

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	3,569		3,569	3,402	-	3,402
Bank interest	1,413		1,413	13	-	13
	<u>4,982</u>	<u>-</u>	<u>4,982</u>	<u>3,415</u>	<u>-</u>	<u>3,415</u>

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	36,458	-	36,458	23,320	-	23,320
Investment Management Costs	2,937	-	2,937	3,417	-	3,417
Other fundraising costs	24,664	-	24,664	6,576	-	6,576
	<u>64,059</u>	<u>-</u>	<u>64,059</u>	<u>33,313</u>	<u>-</u>	<u>33,313</u>

7 CHARITABLE EXPENDITURE

Salary Costs	102,984	-	102,984	61,211	-	61,211
Resource Centre costs	7,131	-	7,131	9,101	-	9,101
Counselling	-	7,598	7,598	-	7,469	7,469
DC Day Centre	-	3,024	3,024	-	2,234	2,234
DC Sports and Social	-	2,168	2,168	-	1,500	1,500
Other direct costs	-	-	-	-	-	-
Interpreter Costs	1,177	-	1,177	380	-	380
Making More Happen		-	-	-	8,882	8,882
Newsletter	960	-	960	530	-	530
Premises	61,934	-	61,934	38,677	-	38,677
Volunteer expenses	1,138	-	1,138	977	-	977
Youth Group	10,300	-	10,300	6,007	-	6,007
Depreciation	7,034	2,167	9,201	8,428	2,167	10,595
Support and governance costs	106,365	-	106,365	130,040	-	130,040
Allocated to restricted funds	(95,058)	95,058	-	(77,817)	77,817	-
	<u>203,965</u>	<u>110,014</u>	<u>313,979</u>	<u>177,534</u>	<u>100,069</u>	<u>277,603</u>

Restricted Funds	107,847	97,902
Endowment funds - depreciation	<u>2,167</u>	<u>2,167</u>
	<u>110,014</u>	<u>100,069</u>

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

2023			2022 Restated		
Fundraising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£

8 SUPPORT & GOVERNANCE COSTS

Support Costs

Staff Costs	-	63,727	63,727	-	91,438	91,438
Insurance	-	8,121	8,121	-	7,606	7,606
Training	-	2,952	2,952	-	-	-
Office costs & other costs	-	19,599	19,599	-	24,186	24,186
	-	94,399	94,399	-	123,230	123,230

Governance Costs

Professional Fees	-	6,694	6,694	-	5,124	5,124
Office costs & other costs	-	5,273	5,273	-	1,686	1,686
	-	11,967	11,967	-	6,810	6,810

Total Support Costs

	-	106,365	106,365	-	130,040	130,040
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Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

	2023	2022 Restated
This is stated after charging / (crediting):	£	£
Accountant / Independent Examiner's fees:		
Report	1,000	720
Accountancy (including charges for prior year)	2,971	1,100
Depreciation charged on fixed assets	10,595	10,595
Directors' remuneration & trustees' expenses	-	-

10 STAFF COSTS

a. Staff Costs

Salaries and wages	183,376	160,264
Social security costs	11,303	8,921
Pension Costs	8,490	6,784
	203,169	175,969

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff	46,712	50,669
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The average number of employees during the year was:

	2023	2023	2022	2022
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	7	4
	8	5	8	5

WALTHAM HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2022	229,247	46,654	76,222	170,263	522,386
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31 2023	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,263</u>	<u>522,386</u>
Depreciation					
As at April 1 2022	46,811	30,526	74,967	139,488	291,792
Charge for the year	<u>2,167</u>	<u>2,336</u>	<u>177</u>	<u>4,521</u>	<u>9,201</u>
As at March 31 2023	<u>48,978</u>	<u>32,862</u>	<u>75,144</u>	<u>144,009</u>	<u>300,993</u>
Net Book Value					
As at March 31 2023	<u>180,269</u>	<u>13,792</u>	<u>1,078</u>	<u>26,254</u>	<u>221,393</u>
As At March 31 2022	<u>182,436</u>	<u>16,128</u>	<u>1,255</u>	<u>30,775</u>	<u>230,594</u>

12 INVESTMENTS

	2023 £	2022 Restated £
Market Value brought forward	200,325	201,029
Additions at cost	9,252	-
Disposals	(2,823)	-
Net gains / (losses)	<u>(44,012)</u>	<u>(704)</u>
Market value carried forward	<u>162,742</u>	<u>200,325</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	188,138	200,325
Cash held by investment broker	<u>19,599</u>	<u>25,396</u>
	<u>207,737</u>	<u>225,721</u>

13 STOCKS

Resource centre goods for sale	<u>12,435</u>	<u>12,817</u>
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14 DEBTORS

Income receivable	2,375	230
Prepayments & other debtors	<u>1,950</u>	<u>-</u>
	<u>4,325</u>	<u>230</u>

15 CREDITORS falling due within one year

Social security and other taxes	3,158	3,112
Accruals	<u>8,797</u>	<u>11,167</u>
	<u>11,955</u>	<u>14,279</u>

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

16 STATEMENT OF FUNDS

	01/04/2022 Restated	Income	Expenditure	Gains & losses	Transfers	31/03/2023
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	438,515	150,340	(233,024)	(18,616)	-	337,215
<i>Designated funds:</i>						
Zochonis budget support	8,000	-	(8,000)	-	-	-
Hospital Information service	27,000	-	(27,000)	-	-	-
	35,000	-	(35,000)	-	-	-
Total Unrestricted funds	473,515	150,340	(268,024)	(18,616)	-	337,215
Restricted Funds:						
Core Funding 23/24	-	30500	-	-	-	30,500
Older People	5,000	-	(5,000)	-	-	-
Deaf Centre Day Centre	9,426	2,640	(3,024)	-	-	9,042
Deaf Centre Sports & Social	7,771	1,691	(2,168)	-	-	7,294
Deaf Support		3,000	(1,000)			2,000
Information service	11,250	8,000	(17,250)	-	-	2,000
MMH	-	-	-	-	-	-
Youth Services	6,375	21,500	(26,875)	-	-	1,000
Refurbishment/capital works	1,500	42,200	(43,700)	-	-	-
Social Activities	-	17,531	(8,830)			8,701
	41,322	127,062	(107,847)	-	-	60,537
Endowment Fund						
Land and buildings	182,441	-	(2,167)	-	-	180,274
	182,441	-	(2,167)	-	-	180,274
Total Funds	697,278	277,402	(378,038)	(18,616)	-	578,026

Restricted Funds are analysed as follows:

Core Funding Restricted to 23/24

Garfield Weston Foundation	-	20,000	-	-	-	20,000
Wordroffe Benton	-	2,500	-	-	-	2,500
The Zochonis Charitable Trust	-	8,000	-	-	-	8,000
	-	30,500	-	-	-	30,500

Information service

Greater Manchester High Sheriff Police Trust		4,000	(2,000)	-	-	2,000
National Lottery Awards For All	4,250	-	(4,250)	-	-	-
The Ulverston Foundation		4,000	(4,000)	-	-	-
Will Charitable Trust	7,000	-	(7,000)	-	-	-
	11,250	8,000	(17,250)	-	-	2,000

Refurbishment/Capital Works

Manchester Guardian	-	3,500	(3,500)	-	-	-
Beatrice Laing	-	2,000	(2,000)	-	-	-
The Dowager Countess Eleanor Peel Trust		5,000	(5,000)	-	-	-
The Robert McAlpine Foundation	-	10,000	(10,000)	-	-	-
The Screwfix Foundation	-	5,000	(5,000)	-	-	-
The Wolfson Foundation	-	16,700	(16,700)	-	-	-
W G Edwards Charity	1,500	-	(1,500)			-
	1,500	42,200	(43,700)	-	-	-

WALTHER HOUSE 2017

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

16 STATEMENT OF FUNDS (continued)

				Gains &		
<i>Social Activities</i>	01/04/2022	Income	Expenditure	losses	Transfers	31/03/2023
	£	£	£	£	£	£
Duchy Of Lancaster Benevolent Fund						
The Charity Sevice Manchester and Salt		1,000	(1,000)	-	-	-
David Hopkins Foundation	-	1,500	(1,500)	-	-	-
Greater Manchester Walking Fund	-	4,330	(4,330)	-	-	-
Skelton Bounty	-	2,000	(2,000)	-	-	-
GM Moving Funding for Together	-	4,701		-	-	4,701
	-	13,531	(8,830)	-	-	4,701
<i>Youth Services</i>						
Adamson Trust	1,000	-	(1,000)	-	-	-
Casey Trust	2,000	1,500	(2,500)	-	-	1,000
Cash for Kids		2,000	(2,000)			-
Global Make Some Noise	-	10,000	(10,000)	-	-	-
Hays Travel Foundation		6,000	(6,000)			-
John & Ann Slater Foundation	3,375	-	(3,375)	-	-	-
Toys Trust Grant		2,000	(2,000)			-
	6,375	21,500	(26,875)	-	-	1,000
<i>For the prior year</i>						
	01/04/2021	Income	Expenditure	Gains & losses	Transfers	31/03/2022 Restated
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	419,439	266,463	(210,847)	(704)	(35,836)	438,515
<i>Designated funds:</i>						
Zochonis budget support					8,000	8,000
Hospital Information Service					27,000	27,000
	-	-	-		35,000	35,000
Total Unrestricted funds	419,439	266,463	(210,847)	(704)	(836)	473,515
Restricted Funds:						
Older People	-	5,000	-	-	-	5,000
Deaf Centre Day Centre	9,347	2,313	(2,234)	-	-	9,426
Deaf Centre Sports & Social	7,114	1,321	(1,500)	-	836	7,771
Information service	-	36,700	(25,450)	-	-	11,250
MMH	-	38,150	(38,150)	-	-	-
Refurbishment/capital works	-	2,635	(1,135)	-	-	1,500
Youth Club	-	35,808	(29,433)	-	-	6,375
	16,461	121,927	(97,902)	-	836	41,322
Endowment Fund						
Land and buildings	184,608	-	(2,167)	-	-	182,441
	184,608	-	(2,167)	-	-	182,441
Total Funds	620,508	388,390	(310,916)	(704)	-	697,278

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by :-

	Unrestricted				
	General	designated	Restricted	Endowment	Total
	£		£	£	£
Tangible fixed assets	41,119	-	-	180,274	221,393
Investments	207,737	-	-	-	207,737
Net Current Assets	88,359	-	60,537	-	148,896
	<u>337,215</u>	<u>-</u>	<u>60,537</u>	<u>180,274</u>	<u>578,026</u>
Free reserves	<u>296,096</u>				

Fund balances at March 31 2022 (Restated) are represented by :-

Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	225,721	-	-	-	225,721
Net Current Assets	164,641	35,000	41,322	-	240,963
	<u>438,515</u>	<u>35,000</u>	<u>41,322</u>	<u>182,441</u>	<u>697,278</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2022 £Nil).

20 PRIOR YEAR ADJUSTMENT

In the 2021/22 accounts the total value of investments was overstated by £25,396 due to human error. The cash element of the investment portfolio was double counted. This led to the overstatement of the net gain on the value of investments and therefore the overstatement of profits and reserves. Below is the effect of the error/misstatement on note 12 to the accounts.

	2022 Restated	2022 As previously reported
	£	£
Market Value brought forward	201,029	201,029
Additions at cost	-	-
Disposals	-	-
Net gains / (losses)	(704)	24,692
Market value carried forward	<u>200,325</u>	<u>225,721</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	200,325	225,721
Cash held by investment broker	25,396	25,396
	<u>225,721</u>	<u>251,117</u>

WALTHEW HOUSE 2017

England & Wales - Charity number 1167749

Accounts

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2022

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2022**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2022**

TRUSTEES

Mr D Bond	Chair
Ms C McKenna	Secretary
Ms L O'Brien	Treasurer
Ms J Battye**	
Dr H Hill	(resigned 26/10/21)
Ms R Kaiser	
Mr M Morton***	(appointed 26/10/21)
Mr B Turley**	
Mr I Watts*	(appointed 26/10/21)

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Chief
Executive

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Peter Smith BA FCA DChA
HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley – chartered accountants
The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2022.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events, regular newsletter and sensory loss awareness training
- A not-for-profit equipment resource centre demonstrating and selling assistive technology
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss during term time, with additional events at weekends and during school holidays
 - Centre based activities including: arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; Hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; and one-off events including pottery, chocolate making workshops and planting tactile and scented garden planters
 - Community based activities including: tandem riding, track-based walking group, walking with a sighted guide, 10 pin bowling and occasional daytrips
- Counselling services for people with sight loss and advocacy support for people with either a sight or hearing loss;
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

At the start of the COVID pandemic Walthew House quickly adapted its services to meet the new and emerging needs of people with sight or hearing loss. During 2021/2 as guidelines changed, and it became possible to resume regular services and activities, the charity has continued to adapt service provision to meet changing needs, and some of the support provided, including 'Tech Online', 'Check in and Chat' and 'Walk my Way' have been incorporated into the charity's regular services.

Walthew House now provides one or more kind of support to over 400 individuals each week. This includes an average of:

- 125 people accessing information and advocacy support through the Walthew House helpdesk (55), the Hospital Information Service (20) and Deaf Duty Sessions (10), together with a proportion of the 500 people who engage with the charity through social media
- 60 people accessing equipment and technology support through the not-for-profit resource centre, Technology Support Group and Tech one-to-one
- 175 people accessing one or more centre or community based social groups and activities tailored to the support needs of each client group and for all ages from five upwards
- 40 people accessing other services, including specialist sight loss counselling; information and other events; and lipreading and sensory loss awareness training.

In total the charity provided over 600 interventions in support of people with sight or hearing loss each week.

Key to this level of support was the three-year National Lottery Reaching Communities funded Making More Happen. The project has continued to work with individuals and groups to help to remove barriers to participation, so that more people with sight or hearing loss can remain or become active, make the most of their own abilities, and contribute to the life of their community, directly supporting over 1,500 people in 2021/2 and with a total of over 5,000 interventions/attendances.

The Hospital Information Service, established in 2019 and based in the Eye Clinics at Stepping Hill Hospital continues to provide invaluable support to people throughout their sight loss journey. The service is provided for two and a half days a week, supporting the retinal, glaucoma and low vision clinics, and focussing on patients with deteriorating eye conditions whose sight cannot be corrected. In the year to March 2022, 871 patients were seen in the eye clinics, of whom only c50% were at that point registered with a sight loss. At this stage patients are unlikely to be receiving support from social care and other services, affording Walthew House the opportunity to provide support at the earliest possible stage.

Patients are provided with information in accessible formats in the clinic, and follow up appointments are available to assist with accessing support from Walthew House, including assistive technology and equipment, sight loss counselling, social activities and practical support like filling in forms, and the support available from the sensory loss team at Stockport Council and other statutory and voluntary providers. Over the year more than 300 people have been referred to Walthew House for help with equipment and technology through the Resource Centre and Technology Group, accessible information services, sensory loss awareness training and assistance with form filling and claiming benefits.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

Eleven people have been referred for free specialist sight loss counselling at Walthew House and nine people have joined regular sporting and social activities provided by the charity. In addition, the service has made 37 early referrals to the Sensory Loss team (at Stockport Council) and other contracted services (e.g., The Prevention Alliance), and 44 referrals to other voluntary services – including - Age UK, Stockport Car Schemes, Stockport Talking Newspaper Association and other sight loss charities, helping to ensure prompt and timely support for patients.

Another focus in year has been a comprehensive review and re-energising of the Walthew House Youth Club. The Club helps ensure that young people with sight or hearing loss have access to the same social and sporting activities that children without a sensory loss enjoy; helps members build relationships with their peers, and provides additional support to members and their families if they need it. The Club which has been running since 2010 has seen membership and regular attendance grow throughout the year, supported by an awareness campaign, new programme of activities and additional staffing support.

The needs and priorities for support identified by local people with sight or hearing loss are always at the heart of Walthew House service provision. In response to requests, 'See Hear Stockport', a regular pre-COVID assistive equipment and accessible information event, was re-established. The event held in March attracted over 30 exhibitors and over 150 attendees. A new 10-week 'Introduction to Lipreading' course has also been successfully piloted following feedback from attendees on the charity's 'Making the most of your hearing' course. The most substantive piece of work undertaken to inform service development has been a needs assessment 'What do D/deaf people want?' commissioned by Walthew House, Bolton Deaf Society and Manchester Deaf Centre. Undertaken by Forever Consulting, over 200 individuals with hearing loss and 30+ people in targeted focus groups have been surveyed. The report, due to be published in summer 2022, will help to ensure the D/deaf community's voice is key to service development in Greater Manchester.

Raising awareness of the needs of people with sensory loss continues to be an important part of the work of the charity, ensuring lasting relationships are maintained with local communities, reaching more people directly and supporting early intervention. This is achieved through:

- Talks and presentations to local companies and organisations, including staff and clients at the local Jobcentre and Stockport Advocacy; to community groups, including a local dementia club where talks were given on the connection between hearing and/or sight loss and dementia; and to local WI, Inner Wheel and Rotary clubs.
- Attendance at more community events – including the local Rotary Club Duck Race where the Walthew House Steel Band performed
- A blind/blindfold 10 pin bowling competition involved 17 teams drawn from local companies and community groups and Walthew House's own bowling team helped to raise awareness of the challenges of sight loss
- Working collaboratively with other organisations, including: Stockport Council Community Champions – promoting COVID recovery public health information messages; Healthwatch Stockport – identifying gaps and promoting accessibility; and participation in the Children's Hearing and Vision Services Working Group with – Stockport Council's Sensory Education Service, Seashell Trust, Stepping Hill Hospital and the wider voluntary sector – encouraging information sharing and good practice.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

Trustees, following the Charity Commission's updating of the Charity Governance Code, have commenced a wide-ranging review of governance practices, in line with the Code's recommendations. Working towards the core values of Walthew House – to be 'Responsive, Effective Supportive and Trusted', an early focus has been a comprehensive review of Equality, Diversity and Inclusivity policy, strategy and practices. This work will continue into 2022/3.

FINANCIAL REVIEW

Overview

Income increased from c£271k to c£388k. This reflects the unpredictable pattern of short term grant support and donation and legacy income, as well as the impact of the pandemic. There was a surplus on unrestricted funds for the year of c£44k, after transfers to designated funds.

Principal funding sources

Although there has been an increase in community fundraising as activities return to normal after the pandemic, Walthew House continues to be funded mainly through charitable grants:

Charitable activities (including grants from trusts) – 38.8%

Donations/memberships/subscriptions/revenue grants/legacies – 55.7%

Income generation (room hire/resource centre) – 4.7%

Investment income – 0.8%

Hospital Information Service - Atkinson in memoriam donation

The charity received a generous donation from the Atkinson family which has been designated to support the Hospital Information Service.

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance created by 4.1 is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charity's investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year end were £415,758. The budget for 2022/23 is for £385,000 of expenditure. However, rising energy and other costs are expected to mean that reserves will have to be drawn on as we expect that this budget figure will be exceeded.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2022

FUTURE PLANS

16th June 2022 sees the 200th birthday of the charity's founder, John Walthew, and the 140th anniversary of the creation of the charity. As well as taking time to celebrate the legacy of support the Walthew family has given to Stockport people with sight or hearing loss, the anniversary provides a timely opportunity to begin new conversations about the future of the charity.

Looking ahead, Walthew House is focusing on projects which will facilitate early intervention, outreach and improving accessibility. Built on learning from the Making More Happen project, the 'What do D/deaf people want?' needs assessment and the flexible and responsive approach Walthew House has taken to providing wide-ranging support during the COVID pandemic, the charity is focusing on a 'no wrong door' approach to ensuring access to the full range of support provided by Walthew House. 'Access All Areas' is a multi-faceted project, based on the core values of Walthew House - to be Responsive, Effective, Supportive and Trusted – facilitating a co-ordinated service which is comprehensive, dynamic, and actively inclusive –

- **Responsive:**
 - Providing a 'safety net' of accessible information and advocacy support, helping to prevent challenges becoming crises
 - Responding flexibly to evolving need
- **Effective:**
 - Early intervention - including support for children and young people and their families through regular social opportunities and accessible information and advocacy support, and through a hospital-based information service reaching people with sight loss at the point of diagnosis
 - Outreach - including sight and hearing loss awareness training, and, following the charity's comprehensive equality, diversity and inclusivity review, a more targeted approach to difficult to reach groups and individuals
- **Supportive:**
 - Ongoing support to empower people, and sustain initiatives and groups both at the centre and in the community.
 - One-to-one support – including 'check in and chat' and other befriending services, specialist sight loss counselling and specialist advocacy services for British Sign Language users
- **Trusted:**
 - Understanding that the quality of the service provided must be exemplary in order to maintain the charity's reputation as a 'one stop shop' for anyone needing specialist help with sight or hearing loss
 - Being recognised both locally and across Greater Manchester as a reliable source of trusted information on sensory loss.
 - Publishing annual impact reports which transparently demonstrate the impact of our services and how funds have been effectively utilised.

Underpinning this work and ensuring the continuity and consistency of support that has been key over the long history of Walthew House, will be comprehensive governance and strategic reviews, and a commitment to additional resources bolstered by retaining project staff into permanent positions. This will be supported by a new senior fundraising and income generation role, tasked with diversifying income, alongside additional resources to ensure that income from charitable trusts is maximised.

**WALTHER HOUSE 2017
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any changes are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day to day management of the charity is delegated to the Chief Executive.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

**WALTHER HOUSE 2017
TRUSTEES' AND DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED MARCH 31 2022**

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

David Bond

David Bond - Chair

Date: 3/11/22

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTHER HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants
t/a Chittenden Horley Chartered Accountants:Charity Specialists

The Wesley Centre
Royce Road, Hulme
Manchester M15 5BP

Date: 9/11/22



WALTHEW HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2022**

		Unrestricted funds		Restricted	Endowment		
	Notes	General	Designated	Funds	Fund	Total	Total
		2022	2022	2022	2022	2022	2021
		£	£	£	£	£	£
INCOME							
Donations	2	208,662	-	7,635	-	216,297	180,774
Charitable Activities	3	39,953	-	110,658	-	150,611	79,504
Other Trading Activities	4	14,433	-	3,634	-	18,067	8,129
Investment Income	5	3,415	-	-	-	3,415	2,992
TOTAL INCOME		266,463	-	121,927	-	388,390	271,399
EXPENDITURE							
Cost of raising funds	6	33,313	-	-	-	33,313	33,265
Charitable Activities	7	177,534	-	97,902	2,167	277,603	234,998
TOTAL EXPENDITURE		210,847	-	97,902	2,167	310,916	268,263
Net gains / (losses) on investments	12	24,692	-	-	-	24,692	27,490
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		80,308	-	24,025	(2,167)	102,166	30,626
Transfers between funds		(35,836)	35,000	836	-	-	-
NET MOVEMENT IN FUNDS		44,472	35,000	24,861	(2,167)	102,166	30,626
TOTAL FUNDS BROUGHT FORWARD		419,439	-	16,461	184,608	620,508	589,882
TOTAL FUNDS CARRIED FORWARD		463,911	35,000	41,322	182,441	722,674	620,508

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 12 to 20 form part of these financial statements.

WALTHER HOUSE

BALANCE SHEET AS AT MARCH 31 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	11		230,594		241,188
Investments	12		251,117		226,473
			<u>481,711</u>		<u>467,661</u>
CURRENT ASSETS					
Stocks	13	12,817		13,477	
Debtors	14	230		1,160	
Cash at Bank and in Hand		<u>242,195</u>		<u>143,893</u>	
		255,242		158,530	
CREDITORS					
Amounts falling due in one year	15	<u>14,279</u>		<u>5,683</u>	
NET CURRENT ASSETS			<u>240,963</u>		<u>152,847</u>
NET ASSETS			<u>722,674</u>		<u>620,508</u>
FUNDS					
Unrestricted	16		498,911		419,439
Restricted	16		41,322		16,461
Endowment	16		182,441		184,608
			<u>722,674</u>		<u>620,508</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 20 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on: 3/11/22

And signed on their behalf by:

David Bond

David Bond - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHAM HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022
2 DONATIONS & LEGACIES
Revenue Grants:

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Association former Man Utd players	1,000	-	1,000	1,000	-	1,000
Barnes Cotton Districts Charity	-	-	-	2,000	-	2,000
The Francis Winham Foundation	-	5,000	5,000	-	-	-
Garfield Weston Foundation	25,000	-	25,000	-	-	-
GM Peer support Fund	250	-	250	-	-	-
Inman Charity	5,000	-	5,000	-	-	-
Marsh Christian Trust	1,000	-	1,000	-	-	-
Postcode Lottery	20,000	-	20,000	-	-	-
UKH Foundation	-	-	-	6,000	-	6,000
Woodroffe Benton	-	-	-	750	-	750
The Zochonis Charitable Trust	8,000	-	8,000	-	-	-
	60,250	5,000	65,250	9,750	-	9,750

Grants - COVID support

Arnold Clark	1,000	-	1,000	-	-	-
Douglas Arter Foundation	-	-	-	1,000	-	1,000
The Francis Winham Foundation	-	-	-	2,000	-	2,000
Forever Manchester	-	-	-	10,500	-	10,500
Good Things Foundation	-	-	-	3,000	-	3,000
HMRC - CJRS	-	-	-	4,879	-	4,879
Home Instead Bringing Joy Foundation	-	-	-	480	-	480
John Slater Foundation	2,500	-	2,500	5,000	-	5,000
Lee Bakirgian	-	-	-	200	-	200
Leeds Building Society Foundation	-	-	-	1,000	-	1,000
The Lynn Foundation	-	-	-	500	-	500
Manchester Guardian Society	-	-	-	3,500	-	3,500
National Lottery Community Fund	-	-	-	10,000	-	10,000
The Robert McAlpine foundation	-	-	-	10,000	-	10,000
Stockport MBC	3,565	-	3,565	24,836	-	24,836
Tesco bags of Help	-	-	-	500	-	500
Warburtons Community Fund	-	-	-	400	-	400
Will Charitable Trust	-	-	-	10,000	-	10,000
The Zochonis Charitable Trust	-	-	-	17,000	-	17,000
	7,065	-	7,065	104,795	-	104,795

Refurbishment/Capital Grants:

W G Edwards Charity	-	1,500	1,500	-	-	-
YBS Charitable Trust	-	1,135	1,135	-	-	-
	-	2,635	2,635	-	-	-

Donations and legacies:

Donations	26,779	-	26,779	30,569	-	30,569
In memory from Atkinson family	54,000	-	54,000	-	-	-
Legacies	60,118	-	60,118	34,400	-	34,400
Access to work support	450	-	450	1,260	-	1,260
	141,347	-	141,347	66,229	-	66,229
	208,662	7,635	216,297	180,774	-	180,774

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

3 INCOME FROM CHARITABLE ACTIVITIES
Grants

CRH Charitable Trust - counselling	-	-	-	-	10,000	10,000
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Information service

Douglas Arter Foundation	-	1,000	1,000	-	-	-
GMCVO	-	1,000	1,000	-	-	-
National Lottery Awards For All	-	8,500	8,500	-	-	-
SMBC - Community Champions	-	5,000	5,000	-	-	-
The Ardonagh Trust	-	7,200	7,200	-	-	-
Will Charitable Trust	-	14,000	14,000	-	-	-
	-	36,700	36,700	-	-	-

MMH:

Asda Foundation	-	-	-	-	200	200
Boshier Hinton Foundation	-	1,500	1,500	-	-	-
Bringing Joy Foundation	-	450	450	-	-	-
Co-op Local Community Fund	-	-	-	-	3,533	3,533
Good Things Foundation	-	-	-	-	1,250	1,250
National Lottery Community Fund	-	36,200	36,200	-	35,735	35,735
	-	38,150	38,150	-	40,718	40,718

Youth Services:

Asda Foundation	-	1,000	1,000	-	-	-
Adamson Trust	-	1,000	1,000	-	-	-
ALA Green Charitable Trust	-	4,425	4,425	-	-	-
Birkdale Trust for Hearing Impaired	-	1,458	1,458	-	-	-
Casey Trust	-	2,000	2,000	-	-	-
Deaf Bingo	-	-	-	-	300	300
Ford Britain Trust	-	-	-	-	233	233
Global Make Some Noise	-	20,000	20,000	-	-	-
Hedley Foundation	-	2,000	2,000	-	-	-
John & Ann Slater Foundation	-	3,375	3,375	-	-	-
Skelton Charity	-	550	550	-	-	-
	-	35,808	35,808	-	533	533

Other income

Resource Centre Income	7,962	-	7,962	3,193	-	3,193
Class Income/Subscriptions	4,848	-	4,848	1,037	-	1,037
Secondment of Chief Executive	25,845	-	25,845	22,254	-	22,254
Miscellaneous	1,298	-	1,298	1,769	-	1,769
	39,953	-	39,953	28,253	-	28,253
	39,953	110,658	150,611	28,253	51,251	79,504

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
£	£	£	£	£	£

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	10	-	10	859	-	859
DC Day Centre	-	2,313	2,313	-	276	276
DC Sports and Social	-	1,321	1,321	-	167	167
Room Hire	14,423	-	14,423	6,827	-	6,827
	<u>14,433</u>	<u>3,634</u>	<u>18,067</u>	<u>7,686</u>	<u>443</u>	<u>8,129</u>

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc.).

5 INVESTMENT INCOME

Income from listed investments	3,402	-	3,402	2,936	-	2,936
Bank interest	13	-	13	56	-	56
	<u>3,415</u>	<u>-</u>	<u>3,415</u>	<u>2,992</u>	<u>-</u>	<u>2,992</u>

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	23,320	-	23,320	28,469	-	28,469
Investment Management Costs	3,417	-	3,417	3,341	-	3,341
Other fundraising costs	6,576	-	6,576	1,455	-	1,455
	<u>33,313</u>	<u>-</u>	<u>33,313</u>	<u>33,265</u>	<u>-</u>	<u>33,265</u>

7 CHARITABLE EXPENDITURE

Salary Costs	61,211	-	61,211	30,153	-	30,153
Resource Centre costs	9,101	-	9,101	4,701	-	4,701
Counselling	-	7,469	7,469	-	6,523	6,523
DC Day Centre	-	2,234	2,234	-	(143)	(143)
DC Sports and Social	-	1,500	1,500	-	470	470
Other direct costs	-	-	-	-	-	-
Interpreter Costs	380	-	380	534	-	534
Making More Happen	-	8,882	8,882	-	8,069	8,069
Newsletter	530	-	530	928	-	928
Premises	38,677	-	38,677	31,683	-	31,683
Volunteer expenses	977	-	977	532	-	532
Youth Group	6,007	-	6,007	4,643	-	4,643
Depreciation	8,428	2,167	10,595	10,828	2,165	12,993
Support and governance costs	130,040	-	130,040	133,912	-	133,912
Allocated to restricted funds	(77,817)	77,817	-	(44,005)	44,005	-
	<u>177,534</u>	<u>100,069</u>	<u>277,603</u>	<u>173,909</u>	<u>61,089</u>	<u>234,998</u>

Restricted Funds	97,902	58,924
Endowment funds - depreciation	<u>2,167</u>	<u>2,165</u>
	<u>100,069</u>	<u>61,089</u>

WALTHEW HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

2022			2021		
Fund Raising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£
8 SUPPORT & GOVERNANCE COSTS					
Support Costs					
Staff Costs	- 91,438	91,438	- 100,446	100,446	
Insurance	- 7,606	7,606	- 7,832	7,832	
Training	- -	-	- -	-	
Office costs & other costs	- 24,186	24,186	- 16,813	16,813	
	<u>- 123,230</u>	<u>123,230</u>	<u>- 125,091</u>	<u>125,091</u>	
Governance Costs					
Professional Fees	- 5,124	5,124	- 7,781	7,781	
Office costs & other costs	- 1,686	1,686	- 1,040	1,040	
	<u>- 6,810</u>	<u>6,810</u>	<u>- 8,821</u>	<u>8,821</u>	
Total Support Costs	<u>- 130,040</u>	<u>130,040</u>	<u>- 133,912</u>	<u>133,912</u>	

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging / (crediting):

Accountant / Independent Examiner's fees:

Report

720

700

Accountancy (including charges for prior year)

1,100

1,195

Depreciation charged on fixed assets

10,595

12,993

Directors' remuneration & trustees' expenses

-

-

10 STAFF COSTS

a. Staff Costs

Salaries and wages

160,264

144,198

Social security costs

8,921

8,404

Pension Costs

6,784

6,466

175,969

159,068

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

50,669

53,095

The average number of employees during the year was:

	2022	2022	2021	2021
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	7	4
	<u>8</u>	<u>5</u>	<u>8</u>	<u>5</u>

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2021	229,247	46,654	76,222	170,263	522,386
As at March 31 2022	229,247	46,654	76,222	170,263	522,386
Depreciation					
As at April 1 2021	44,644	28,190	74,229	134,135	281,198
Charge for the year	2,167	2,336	738	5,353	10,594
As at March 31 2022	46,811	30,526	74,967	139,488	291,792
Net Book Value					
As at March 31 2022	<u>182,436</u>	<u>16,128</u>	<u>1,255</u>	<u>30,775</u>	<u>230,594</u>
As At March 31 2021	<u>184,603</u>	<u>18,464</u>	<u>1,993</u>	<u>36,128</u>	<u>241,188</u>

12 INVESTMENTS

	2022 £	2021 £
Market Value brought forward	201,029	176,543
Additions at cost	-	2,890
Disposals	-	(5,894)
Net gains / (losses)	24,692	27,490
Market value carried forward	<u>225,721</u>	<u>201,029</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	225,721	201,029
Cash held by investment broker	25,396	25,444
	<u>251,117</u>	<u>226,473</u>

13 STOCKS

Resource centre goods for sale	<u>12,817</u>	<u>13,477</u>
--------------------------------	---------------	---------------

14 DEBTORS

Income receivable	230	1,160
	<u>230</u>	<u>1,160</u>

15 CREDITORS falling due within one year

Social security and other taxes	3,112	2,219
Accruals	11,167	3,464
	<u>14,279</u>	<u>5,683</u>

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022
16 STATEMENT OF FUNDS

	01/04/2021	Income	Expenditure	Gains & losses	Transfers	31/03/2022
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	419,439	266,463	(210,847)	24,692	(35,836)	463,911
<i>Designated funds:</i>						
Zochonis budget support	-	-	-	-	8,000	8,000
Hospital Information service	-	-	-	-	27,000	27,000
	-	-	-	-	35,000	35,000
Total Unrestricted funds	419,439	266,463	(210,847)	24,692	(836)	498,911
Restricted Funds:						
Older People	-	5,000	-	-	-	5,000
Deaf Centre Day Centre	9,347	2,313	(2,234)	-	-	9,426
Deaf Centre Sports & Social	7,114	1,321	(1,500)	-	836	7,771
Information service	-	36,700	(25,450)	-	-	11,250
MMH	-	38,150	(38,150)	-	-	-
Youth Services	-	35,808	(29,433)	-	-	6,375
Refurbishment/capital works	-	2,635	(1,135)	-	-	1,500
	16,461	121,927	(97,902)	-	836	41,322
Endowment Fund						
Land and buildings	184,608	-	(2,167)	-	-	182,441
	184,608	-	(2,167)	-	-	182,441
Total Funds	620,508	388,390	(310,916)	24,692	-	722,674
Restricted Funds are analysed as follows:						
Information service						
Douglas Arter Foundation	-	1,000	(1,000)	-	-	-
GMCVO	-	1,000	(1,000)	-	-	-
National Lottery Awards For All	-	8,500	(4,250)	-	-	4,250
SMBC - Community Champions	-	5,000	(5,000)	-	-	-
The Ardonagh Trust	-	7,200	(7,200)	-	-	-
Will Charitable Trust	-	14,000	(7,000)	-	-	7,000
	-	36,700	(25,450)	-	-	11,250
MMH						
Boshier Hinton Foundation	-	1,500	(1,500)	-	-	-
Bringing Joy Foundation	-	450	(450)	-	-	-
National Lottery Community Fund	-	36,200	(36,200)	-	-	-
	-	38,150	(38,150)	-	-	-
Youth Services						
Asda Foundation	-	1,000	(1,000)	-	-	-
Adamson Trust	-	1,000	-	-	-	1,000
ALA Green Charitable Trust	-	4,425	(4,425)	-	-	-
Birkdale Trust for Hearing Impaired	-	1,458	(1,458)	-	-	-
Casey Trust	-	2,000	-	-	-	2,000
Global Make Some Noise	-	20,000	(20,000)	-	-	-
Hedley Foundation	-	2,000	(2,000)	-	-	-
John & Ann Slater Foundation	-	3,375	-	-	-	3,375
Skelton Charity	-	550	(550)	-	-	-
	-	35,808	(29,433)	-	-	6,375

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022

16 STATEMENT OF FUNDS (continued)

For the prior year

	01/04/2020	Income	Expenditure	Gains & losses	Transfers	31/03/2021
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	379,418	219,705	(207,174)	27,490	-	419,439
	<u>379,418</u>	<u>219,705</u>	<u>(207,174)</u>	<u>27,490</u>	<u>-</u>	<u>419,439</u>
Restricted Funds:						
Activities	-	-	-	-	-	-
Counselling	-	10,000	(10,000)	-	-	-
Deaf Centre Day Centre	9,214	276	(143)	-	-	9,347
Deaf Centre Sports & Social	6,477	167	470	-	-	7,114
Information service	-	-	-	-	-	-
MMH	-	40,718	(40,718)	-	-	-
Refurbishment/capital works	-	-	-	-	-	-
Youth Club	8,000	533	(8,533)	-	-	-
	<u>23,691</u>	<u>51,694</u>	<u>(58,924)</u>	<u>-</u>	<u>-</u>	<u>16,461</u>
Endowment Fund						
Land and buildings	186,773	-	(2,165)	-	-	184,608
	<u>186,773</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>184,608</u>
Total Funds	<u>589,882</u>	<u>271,399</u>	<u>(268,263)</u>	<u>27,490</u>	<u>-</u>	<u>620,508</u>

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2022 are represented by :-

	Unrestricted		Restricted	Endowment	Total
	General	designated	£	£	£
Tangible fixed assets	48,153	-	-	182,441	230,594
Investments	251,117	-	-	-	251,117
Net Current Assets	164,641	35,000	41,322	-	240,963
	<u>463,911</u>	<u>35,000</u>	<u>41,322</u>	<u>182,441</u>	<u>722,674</u>
Free reserves	<u>415,758</u>				

Fund balances at March 31 2021 are represented by :-

Tangible fixed assets	56,580	-	-	184,608	241,188
Investments	226,473	-	-	-	226,473
Net Current Assets	136,386	-	16,461	-	152,847
	<u>419,439</u>	<u>-</u>	<u>16,461</u>	<u>184,608</u>	<u>620,508</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2021 £Nil).

WALTHEW HOUSE 2017

England & Wales - Charity number 1167749

Accounts

WALTHER HOUSE 2017

**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR

THE YEAR ENDED MARCH 31 2021

**WALTHER HOUSE 2017
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2021**

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**WALTHEW HOUSE 2017
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2021**

TRUSTEES

Mr. D Le Poidevin***	Chair (Died 23/09/20)
Mr. D Bond	Treasurer to 16/11/20, Chair from 16/11/20
Ms. C McKenna	Secretary
Ms. L O'Brien	Treasurer from 16/11/20
Ms. J Battye**	
Dr. H Hill	
Ms. R Kaiser	Appointed 11/01/21
Mr B Turley**	Appointed 11/01/21

Visually impaired*
Deaf/hard of hearing**
Dual sensory loss***

KEY STAFF

Kay Kelly, Executive Manager

**REGISTERD OFFICE AND
PRINCIPAL PLACE OF
BUSINESS**

Walthew House
112 Shaw Heath
Stockport SK2 6QS

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Peter Smith BA FCA DChA
Chittenden Horley
456 Chester Road
Old Trafford
Manchester M16 9HD

BANKERS

Royal Bank of Scotland
Great Underbank
Stockport SK1 1LN

INVESTMENT ADVISORS

True Bearing Ltd.
2 Buckshaw Court
Euxton Lane
Chorley
Lancashire PR7 6TE

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

The trustees present their annual report together with the financial statements of the charity for the year ended March 31 2021.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the organisation are:-

- To help people resident in the Metropolitan Borough of Stockport who are blind, Deaf or have a sight and/or hearing loss in such ways as the Management Committee thinks fit.
- To support charitable organisations that promote the welfare of people with a sensory impairment in the same area.

In shaping the charity's objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance, including the guidance on public benefit.

Activities

The charity provides a range of practical and emotional support including:

- A not for profit equipment resource centre demonstrating and selling assistive technology
- Information services in accessible formats (British Sign Language, large print, audio and Braille), including help desks at Walthew House and Stepping Hill Hospital, information events, newsletter and sensory loss training;
- Social activities catering specifically for each client group (visually impaired, hard of hearing, Deaf) and for all age groups. These include:
 - A youth club for children with sight or hearing loss runs during term time, with additional events at weekends and during school holidays
 - Centre based activities including: arts and crafts; chair-based exercise; handbell ringing; social group with a speaker and luncheon club; steel band; Technology User Group; hard of Hearing Group, Book Club, Deaf Day Centre group; Deaf Sports and Social Club; one-off events including pottery, chocolate making workshops and planting tactile and scented garden planters
 - Community based activities including: tandem riding, track-based walking group, walking with a sighted guide, 10 pin bowling and occasional daytrips
- Counselling services for people with sight loss and advocacy support for people with either a sight or hearing loss;
- Not for profit room hire for organisations working in the field of sensory loss; and
- A permanent base and recording studio for Stockport Talking Newspaper Association; and courses and services in partnership with other organisations.

WALTHEW HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

Walthew House relies on the support of over 80 trained volunteers who support the charity in a wide range of ways including: staffing the resource centre and help desk, co-ordinating groups and activities, providing refreshments, assisting with communication support for British Sign Language users, acting as sighted guides for people with sight loss, and helping with fundraising.

ACHIEVEMENTS AND PERFORMANCE

Walthew House has continued to work throughout the COVID-19 pandemic, supporting the new and emerging needs of people with sight or hearing loss. The centre remained closed between April and September 2020, but during that time staff and volunteers:

- Continued to provide helpdesk support by telephone and FaceTime, and produced regular bulletins in accessible formats with information on the latest guidelines and the support available
- Provided assistive equipment from the resource centre by post or socially distanced collection
- Made weekly 'check in and chat' calls by telephone and FaceTime to regular members to keep people connected, help prevent social isolation and to identify issues at an early stage
- Delivered individually tailored 'entertainment and treat' care packages with games, puzzles, and treat foods, including special Christmas and Easter gift bags
- Provided practical help with shopping deliveries and prescription collections, and linked up many more people with local services in their area, and supplied hearing aid batteries to people whose usual providers were closed
- Facilitated socially distanced 'garden' visits and walks for people with sight loss and 'through the window' visits for Deaf people who use sign language
- Provided 'Tech Online' support sessions to help people to stay online and stay in touch and online activities including quizzes, Pilates and chair-based exercise
- Providing telephone counselling and emotional support calls from our specialist sight loss counsellors, for people struggling with the emotional challenges of coronavirus

Over the period, over 1,500 'check in and chat' telephone and FaceTime calls were made, practical support or emotional support was provided to over 300 people, online support reached over 5,000 people, more than 250 care packages were provided, and information support was provided for over 2,000 people.

Walthew House reopened to social groups and activities in September 2020, providing socially distanced 'support groups' for up to 15 people at a time as permitted under government guidelines. The Hospital Information Service at Stepping Hill also resumed in September.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

FINANCIAL REVIEW

Overview

Income fell from c£328k to c£271k. This reflects the unpredictable pattern of short term grant support and donation and legacy income, as well as the impact of the pandemic. However, there was a surplus on unrestricted funds for the year of c£40k.

Principal funding sources

In 2020/1, it not being possible due to the pandemic for the charity to run its usual community fundraising activities, Walthew House was funded principally through charitable grants:

Charitable activities (including grants from trusts) – 66.6%

Donations/memberships/subscriptions/revenue grants/legacies – 29.3%

Income generation (room hire/resource centre) – 3.0%

Investment income – 1.1%

Investment policy and review

The trustees shall retain sufficient funds on deposit to satisfy short term (next 10 months) needs. The trustees shall take investment advice from an appropriate qualified and experienced investment adviser. The trustees have considered their attitude to risk and have chosen a risk level of 3-4 (*see below for definition) on a scale of 1 –10 where 1 is secure and 10 is aggressive. The trustees will avoid any investments that conflict with the aim of the charity. Any underperformance created by 4.1 is accepted by the trustees. The charity will only invest in markets that are closely regulated and compensation schemes are in place; will have a suitably diversified investment portfolio and be particularly wary of making speculative investments. The trustees to decide what yearly income they wish their investment to produce. The trustees review the charities investments at least every 6 months.

Walthew House recognises its responsibility to comply with all relevant legislation. Trustees will regularly review policies in the light of changes to legislation and amend the charity's practices accordingly.

**Definition of 3-4 - A level of risk in an investment in which the return should be better than that available from a high street deposit account but where the value of the investment will fall as well as rise. The investor would feel uncomfortable if the investments were likely to rise and fall in value rapidly.*

Reserves

The Charity aims to hold up to twelve months expenditure in free reserves (unrestricted funds not invested in fixed assets or otherwise designated) because of the uncertainty over income in future periods. The charity's free reserves at the year end were £362,857. The budget for 2021/22 is for £375,000 of expenditure, and it anticipated that this will only be possible by drawing down c£64k of the reserves.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

FUTURE PLANS

Walthew House is slowly resuming a level of normality following COVID-19. At the start of the pandemic the charity quickly adapted its services to meet new needs and some of the support provided has been incorporated into the charity's regular services, including tech online, 'check in and chat' and walking for people with sight loss, paired with a volunteer. Help was provided for many people who had not previously sought support from the charity, and feedback suggested that these people knew of Walthew House, but had not in the past needed to access services. Some have continued to engage, others have resumed their lives as before, but it is reassuring to know that people with sight or hearing loss do know that help is available. The new Hospital Information service is a valuable way of reaching new people and helping to address issues at an early stage, and it is hoped to increase the number of sessions at Stepping Hill Hospital in 2021/2.

Walthew House has relied heavily on one-off COVID grants during 2020/21 and is looking forward to resuming community funding and returning to a diverse income base.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated November 11 2014. It is a registered charity with the Charity Commission for England and Wales.

Linked charity

Walthew House 2017 is now the sole trustee of the unincorporated charity Walthew House, which is a linked charity under a linking direction issued by the Charity Commission on October 16 2017. At this point all the trustees of the linked charity stood down. The trustees of Walthew House consisted of the same people as listed on page one and Messrs. R Anderson and R Godwin.

Walthew House was originally registered as Stockport Institute for the Blind, the Deaf and the Dumb, (registered number 215469); the charity was governed by an indenture dated June 8 1882, amended by Charity Commission Schemes dated July 4 1961 and October 15 1974. The charity changed its name to Walthew House in 2009.

Membership

The only members of Walthew House 2017 are the trustees.

Associate membership is open to any person paying an annual subscription of £10.

Appointment of trustees

Trustees are appointed by the board of trustees at their meetings. Once a year at a meeting of the trustees called for the purpose, one quarter of the trustees retire by rotation being those longest in office but are eligible for re-election. The trustees who served during the year, together with any charges are listed on page 1.

Trustee induction and training

Trustees receive a full induction and training appropriate to the role.

WALTHER HOUSE 2017 TRUSTEES' AND DIRECTORS' ANNUAL REPORT FOR THE YEAR ENDED MARCH 31 2021

Organisation

The charity must have no more than eight and no fewer than three trustees. Trustees must meet at least twice each year. In practice, trustees meet bi-monthly and designate at least one meeting each year where consultation with visually impaired, deaf and hard of hearing members and service users is facilitated. The day to day management of the charity is delegated to the Executive Manager.

Co-operation with other organisations/charities

Walthew House works in partnership with other specialist charities working in the field of sensory loss, including other local, regional and national charities supporting people with sight or hearing loss, and with other organisations, including Stockport MBC and Stockport NHS Foundation Trust.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

Approved by the Board of Trustees and signed on its behalf by:

David Bond

David Bond - Chair

Date: 27/09/21

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WALTHER HOUSE 2017
FOR THE YEAR ENDED MARCH 31 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2021 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chittenden Horley

Peter Smith BA FCA DChA

For and on behalf of:
HGA Accountants & Financial Consultants t/a Chittenden Horley
Chartered Accountants and Charity Specialists

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: 1/10/21



WALTHEW HOUSE 2017
**STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Fund 2021 £	Total 2021 £	Total 2020 £
INCOME						
Donations	2	180,772	-	-	180,772	112,011
Charitable Activities	3	28,253	51,251	-	79,504	148,055
Other Trading Activities	4	7,686	443	-	8,129	65,191
Investment Income	5	2,992	-	-	2,992	2,976
TOTAL INCOME		219,703	51,694	-	271,397	328,233
EXPENDITURE						
Cost of raising funds	6	33,265	-	-	33,265	32,104
Charitable Activities	7	173,909	58,924	2,165	234,998	271,900
TOTAL EXPENDITURE		207,174	58,924	2,165	268,263	304,004
Net gains / (losses) on investments	12	27,490	-	-	27,490	(3,047)
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		40,019	(7,230)	(2,165)	30,624	21,182
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		40,019	(7,230)	(2,165)	30,624	21,182
TOTAL FUNDS BROUGHT FORWARD		379,418	23,691	186,773	589,882	568,700
TOTAL FUND CARRIED FORWARD		419,437	16,461	184,608	620,506	589,882

The income, expenditure and gains/losses on investments are those of the linked charity Walthew House.

The notes on pages 10 to 18 form part of these financial statements.

WALTHER HOUSE

BALANCE SHEET AS AT MARCH 31 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	11		241,188		254,181
Investments	12		226,473		199,357
			<u>467,661</u>		<u>453,538</u>
CURRENT ASSETS					
Stocks	13	13,477		11,968	
Debtors	14	1,160		1,896	
Cash at Bank and in Hand		<u>143,891</u>		<u>127,452</u>	
		158,528		141,316	
CREDITORS					
Amounts falling due in one year	15	<u>5,683</u>		<u>4,972</u>	
NET CURRENT ASSETS			<u>152,845</u>		<u>136,344</u>
NET ASSETS			<u>620,506</u>		<u>589,882</u>
FUNDS					
Unrestricted	16		419,437		379,418
Restricted	16		16,461		23,691
Endowment	16		184,608		186,773
			<u>620,506</u>		<u>589,882</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 18 form part of these financial statements.

The assets, liabilities and funds are those of the linked charity Walthew House.

Approved by the Board and authorised for issue on: 27/09/21

And signed on their behalf by:

David Bond

David Bond - Chair

Company registration number 09306241

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The accounts are prepared in £ sterling, which is the functional currency.

All the activities, income, expenditure, net assets and funds included in these accounts are those of the linked charity Walthew House and in accordance with the Charity SoRP one set of accounts is presented including the activities and funds of the linked charity.

The charity constitutes a public benefit entity as defined by FRS102.

Income

Total Incoming Resources as shown in the Statement of Financial Activities represents the net amounts from all sources.

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the charity is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

General donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities and investment management cost.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT were charged.

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

1 ACCOUNTING POLICIES (continued)

Pension Fund

The charity makes employer's contributions of 5% of gross pay to the individual pension funds of employees, provided these are matched by 5% of gross pay contributions by the employees. These are all money purchase schemes.

Tangible fixed assets and depreciation

Single asset purchases, not forming part of a related series of transactions, costing less than £1,000 are not capitalised, but are written off as a revenue expense in the year of acquisition. Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Buildings	-	1%
Fixtures	-	6.67% or 10%
Equipment	-	20%
Furniture	-	10%
Restricted project assets	-	over the life of the project

Investments, gains and losses

Fixed asset investments are a form of basic financial instrument and are initially recorded at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and on disposals throughout the year.

The investments are identified within the portfolio as specific holdings of shares, unit trusts and bonds (as well as cash). However Pennine Wealth Solutions (with who the portfolio is invested) makes trading decisions for a range of clients and the sales and purchases attributable to the charity are part of much larger transactions. Subsequently there are many more sales and disposals than would normally be expected for this size of holding and the trustees do not consider it to be practical or cost effective to calculate the individual realised gains and losses on transactions, or the carrying cost of disposals. Therefore disposals are shown at net sale proceeds rather than at carrying value.

The net gain or loss on valuation is calculated on the difference between the opening market value as adjusted for disposals at net proceed value and additions at cost compared to the closing market value. The resulting gain or loss is charged to the Statement of Financial Activities in the year.

Stocks

Stocks of goods for resale are valued at the lower of cost or net realisable value. The cost of handicraft goods made by members for resale and held at the balance sheet date are not included in the balance sheet.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and with the exception of investments (as set out above) subsequently measured at their settlement value.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Cashflow Statement

Advantage is taken of the exemptions allowed in the SoRP for small charities not to prepare a cashflow statement.

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021
2 DONATIONS & LEGACIES

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Revenue Grants:						
Association former Man Utd players	1,000	-	1,000	-	-	-
Barnes Cotton Districts Charity	2,000	-	2,000	-	-	-
Lee Bakirgian	-	-	-	300	-	300
Garfield Weston Foundation	-	-	-	20,000	-	20,000
UKH Foundation	6,000	-	6,000	-	-	-
Woodroffe Benton	750	-	750	-	-	-
	<u>9,750</u>	<u>-</u>	<u>9,750</u>	<u>20,300</u>	<u>-</u>	<u>20,300</u>
Grants - COVID support						
Douglas Arter Foundation	1,000	-	1,000	-	-	-
The Francis Winham Foundation	2,000	-	2,000	-	-	-
Forever Manchester	10,500	-	10,500	-	-	-
Good Things Foundation	3,000	-	3,000	-	-	-
HMRC - CJRS	4,879	-	4,879	-	-	-
Home Instead Bringing Joy Foundation	480	-	480	-	-	-
John Slater Foundation	5,000	-	5,000	-	-	-
Lee Bakirgian	200	-	200	-	-	-
Leeds Building Society Foundation	1,000	-	1,000	-	-	-
The Lynn Foundation	500	-	500	-	-	-
Manchester Guardian Society	3,500	-	3,500	-	-	-
National Lottery Community Fund	10,000	-	10,000	-	-	-
The Robert McAlpine foundation	10,000	-	10,000	-	-	-
Stockport MBC	24,836	-	24,836	-	-	-
Tesco bags of Help	500	-	500	-	-	-
Warburtons Community Fund	400	-	400	-	-	-
Will Charitable Trust	10,000	-	10,000	-	-	-
The Zochonis Charitable Trust	17,000	-	17,000	-	-	-
	<u>104,795</u>	<u>-</u>	<u>104,795</u>	<u>-</u>	<u>-</u>	<u>-</u>
Refurbishment/Capital Grants:						
Awards for All	-	-	-	-	10,000	10,000
Bruce Wake Trust	-	-	-	-	1,500	1,500
Groundwork Carriers	-	-	-	-	969	969
Manchester Airport Community Fund	-	-	-	-	2,853	2,853
Rank Foundation	-	-	-	-	1,000	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,322</u>	<u>16,322</u>
Donations and legacies:						
Donations	30,567	-	30,567	12,070	-	12,070
Legacies	34,400	-	34,400	61,114	-	61,114
Access to work support	1,260	-	1,260	2,205	-	2,205
	<u>66,227</u>	<u>-</u>	<u>66,227</u>	<u>75,389</u>	<u>-</u>	<u>75,389</u>
	<u>180,772</u>	<u>-</u>	<u>180,772</u>	<u>95,689</u>	<u>16,322</u>	<u>112,011</u>

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

3 INCOME FROM CHARITABLE ACTIVITIES

Grants

CRH Charitable Trust - counselling	-	10,000	10,000	-	10,500	10,500
Information service						
Dunhill Medical Trust	-	-	-	-	30,000	30,000

MMH:

Asda Foundation	-	200	200	-	-	-
Birkdale Trust	-	-	-	-	812	812
Boshier Hinton Foundation	-	-	-	-	1,950	1,950
Co-op Local Community Fund	-	3,533	3,533	-	-	-
Douglas Arter Foundation	-	-	-	-	500	500
Good Things Foundation	-	1,250	1,250	-	-	-
Greggs Foundation	-	-	-	-	603	603
MMH Donation	-	-	-	-	400	400
Leeds Building Society - MMH	-	-	-	-	505	505
Local Giving Grant - MMH	-	-	-	-	500	500
National Lottery Community Fund	-	35,735	35,735	-	-	-
Reaching Communities - MMH	-	-	-	-	35,500	35,500
	-	40,718	40,718	-	40,770	40,770

Youth Club:

Asda Foundation	-	-	-	-	815	815
CAF Warburtons	-	-	-	-	200	200
Deaf Bingo	-	300	300	-	-	-
Ford Britain Trust	-	233	233	-	-	-
Hedley Foundation	-	-	-	-	3,000	3,000
Hits Radio Cash for Kids	-	-	-	-	2,200	2,200
John Slater Foundation	-	-	-	-	5,000	5,000
Next PLC	-	-	-	-	250	250
Prince of Wales Charitable	-	-	-	-	900	900
Slater Memorial Fund	-	-	-	-	600	600
The Lynn Foundation	-	-	-	-	500	500
Thomas Cook	-	-	-	-	2,000	2,000
TK Maxx	-	-	-	-	500	500
Zochonis Charitable Trust	-	-	-	-	8,000	8,000
	-	533	533	-	23,965	23,965

Other income

Resource Centre Income	3,193	-	3,193	15,029	-	15,029
Class Income/Subscriptions	1,037	-	1,037	5,925	-	5,925
Secondment of Executive Manager	22,254	-	22,254	13,085	-	13,085
Miscellaneous	1,769	-	1,769	8,781	-	8,781
	28,253	-	28,253	42,820	-	42,820
	28,253	51,251	79,504	42,820	105,235	148,055

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

4 INCOME FROM OTHER TRADING ACTIVITIES

Fundraising

Walthew House	859	-	859	33,332	-	33,332
DC Day Centre	-	276	276	-	3,412	3,412
DC Sports and Social	-	167	167	-	1,715	1,715
Room Hire	6,827	-	6,827	26,732	-	26,732
	<u>7,686</u>	<u>443</u>	<u>8,129</u>	<u>60,064</u>	<u>5,127</u>	<u>65,191</u>

Fundraising incomes includes monies raised from events such as table top sales, bingo and the sale of football cards as well as the sale of donated goods and merchandise purchased for resale (e.g. pens, coasters, etc).

5 INVESTMENT INCOME

Income from listed investments	2,936	-	2,936	2,724	-	2,724
Bank interest	56	-	56	252	-	252
	<u>2,992</u>	<u>-</u>	<u>2,992</u>	<u>2,976</u>	<u>-</u>	<u>2,976</u>

6 COSTS OF RAISING FUNDS

Fundraising Staff Costs	28,469	-	28,469	24,997	-	24,997
Investment Management Costs	3,341	-	3,341	3,328	-	3,328
Other fundraising costs	1,455	-	1,455	3,779	-	3,779
	<u>33,265</u>	<u>-</u>	<u>33,265</u>	<u>32,104</u>	<u>-</u>	<u>32,104</u>

2021			2020		
Unrestricted	Restricted & Endowment	Total	Unrestricted	Restricted & Endowment	Total
£	£	£	£	£	£

7 CHARITABLE EXPENDITURE

Salary Costs	30,153		30,153	30,374	3,618	33,992
Resource Centre costs	4,701	-	4,701	17,843	-	17,843
Counselling	-	6,523	6,523	-	7,065	7,065
DC Day Centre	-	(143)	(143)	-	2,233	2,233
DC Sports and Social	-	470	470	-	1,324	1,324
Other direct costs	-	-	-	372	-	372
Interpreter Costs	534		534	-	410	410
Making More Happen	-	8,069	8,069	-	12,455	12,455
Newsletter	928	-	928	1,010	-	1,010
Premises	31,683	-	31,683	38,097	13,469	51,566
Volunteer expenses	532	-	532	1,436	-	1,436
Youth Group	4,643	-	4,643	-	4,827	4,827
Depreciation	10,828	2,165	12,993	8,090	2,165	10,255
Support and governance costs	133,912		133,912	127,112	-	127,112
Allocated to restricted funds	(44,005)	44,005	-	(114,713)	114,713	-
	<u>173,909</u>	<u>61,089</u>	<u>234,998</u>	<u>109,621</u>	<u>162,279</u>	<u>271,900</u>

Restricted Funds	58,924	160,114
Endowment funds - depreciation	<u>2,165</u>	<u>2,165</u>
	<u>61,089</u>	<u>162,279</u>

WALTHEW HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

2021			2020		
Fund Raising	Charitable	Total	Fund Raising	Charitable	Total
£	£	£	£	£	£
8 SUPPORT & GOVERNANCE COSTS					
Support Costs					
Staff Costs	-	100,446	-	96,929	96,929
Insurance	-	7,832	-	7,839	7,839
Training	-	-	-	435	435
Office costs & other costs	-	16,813	-	16,962	16,962
	-	125,091	-	122,165	122,165
Governance Costs					
Professional Fees	-	7,781	-	2,444	2,444
Office costs & other costs	-	1,040	-	2,503	2,503
	-	8,821	-	4,947	4,947
Total Support Costs	-	133,912	-	127,112	127,112

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (freelance staff) or consumption of resources (office costs).

Support and governance costs are then allocated between costs of raising fund and charitable activities on the basis of the estimation of the use of resources, using a standard percentage method.

9 NET INCOMING RESOURCES AFTER TRANSFERS

This is stated after charging / (crediting):

Accountant / Independent Examiner's fees:

Report

700

657

Accountancy (including charges for prior year)

1,195

1,660

Depreciation charged on fixed assets

12,993

10,255

Directors' remuneration & trustees' expenses

-

-

10 STAFF COSTS

a. Staff Costs

Salaries and wages

144,197

140,901

Social security costs

8,404

8,676

Pension Costs

6,466

6,341

159,068

155,918

No employee earned more than £60,000 in either year.

b. Key Management Personnel

The key management personnel comprise the trustees and the principal staff as set out on page 1. The trustees do not receive any remuneration for their services.

Employment benefits principal staff

53,095

38,336

The average number of employees during the year was:

	2021	2021	2020	2020
	Number	FTE Number	Number	FTE Number
Fundraising	1	1	1	1
Charitable	7	4	11	4
	8	5	12	5

WALTHER HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

11 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings	Long life Assets	Fixtures & Fittings Deaf Centre	Furniture & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2020	229,247	46,654	76,222	170,263	522,386
Additions / (Disposals)	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31 2021	<u>229,247</u>	<u>46,654</u>	<u>76,222</u>	<u>170,263</u>	<u>522,386</u>
Depreciation					
As at April 1 2020	42,477	25,854	73,437	126,437	268,205
Charge for the year	2,167	2,336	792	7,698	12,993
Disposals	-	-	-	-	-
As at March 31 2021	<u>44,644</u>	<u>28,190</u>	<u>74,229</u>	<u>134,135</u>	<u>281,198</u>
Net Book Value					
As at March 31 2021	<u>184,603</u>	<u>18,464</u>	<u>1,993</u>	<u>36,128</u>	<u>241,188</u>
As At March 31 2020	<u>186,770</u>	<u>20,800</u>	<u>2,785</u>	<u>43,826</u>	<u>254,181</u>

12 INVESTMENTS

	2021 £	2020 £
Market Value brought forward	176,543	175,021
Additions at cost	2,890	5,416
Disposals	(5,894)	(847)
Net gains / (losses)	<u>27,490</u>	<u>(3,047)</u>
Market value carried forward	<u>201,029</u>	<u>176,543</u>
Historic Cost	<u>162,694</u>	<u>162,694</u>
Investments are represented by:		
Quoted investments (UK stock exchange)	201,029	176,543
Cash held by investment broker	<u>25,444</u>	<u>22,814</u>
	<u>226,473</u>	<u>199,357</u>

13 STOCKS

Resource centre goods for sale	<u>13,477</u>	<u>11,968</u>
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14 DEBTORS

Income receivable	1,160	-
Prepayments & other debtors	-	1,896
	<u>1,160</u>	<u>1,896</u>

15 CREDITORS falling due within one year

Social security and other taxes	2,219	3,074
Accruals	<u>3,464</u>	<u>1,898</u>
	<u>5,683</u>	<u>4,972</u>

WALTHER HOUSE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

16 STATEMENT OF FUNDS

	01/04/2020	Income	Expenditure	Gains & losses	Transfers	31/03/2021
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	379,418	219,703	(207,174)	27,490	-	419,437
	<u>379,418</u>	<u>219,703</u>	<u>(207,174)</u>	<u>27,490</u>	<u>-</u>	<u>419,437</u>
Restricted Funds:						
Activities	-					
Counselling	-	10,000	(10,000)	-	-	-
Deaf Centre Day Centre	9,214	276	(143)	-	-	9,347
Deaf Centre Sports & Social	6,477	167	470	-	-	7,114
Information service	-	-	-	-	-	-
MMH	-	40,718	(40,718)	-	-	-
Refurbishment/capital works	-	-	-	-	-	-
Youth Club	8,000	533	(8,533)	-	-	-
	<u>23,691</u>	<u>51,694</u>	<u>(58,924)</u>	<u>-</u>	<u>-</u>	<u>16,461</u>
Endowment Fund						
Land and buildings	186,773	-	(2,165)	-	-	184,608
	<u>186,773</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>184,608</u>
Total Funds	<u>589,882</u>	<u>271,397</u>	<u>(268,263)</u>	<u>27,490</u>	<u>-</u>	<u>620,506</u>

For the prior year

	01/04/2019	Income	Expenditure	Gains & losses	Transfers	31/03/2020
	£	£	£	£	£	£
Unrestricted Funds:						
General Fund	322,641	201,549	(141,725)	(3,047)	-	379,418
	<u>322,641</u>	<u>201,549</u>	<u>(141,725)</u>	<u>(3,047)</u>	<u>-</u>	<u>379,418</u>
Restricted Funds:						
Activities	1,000	-	(1,000)	-	-	-
Counselling	-	10,500	(10,500)	-	-	-
Deaf Centre Day Centre	8,035	3,412	(2,233)	-	-	9,214
Deaf Centre Sports & Social	6,086	1,715	(1,324)	-	-	6,477
Information service	33,000	30,000	(63,000)	-	-	-
MMH	1,000	40,770	(41,770)	-	-	-
Refurbishment/capital works	-	16,322	(16,322)	-	-	-
Youth Club	8,000	23,965	(23,965)	-	-	8,000
	<u>57,121</u>	<u>126,684</u>	<u>(160,114)</u>	<u>-</u>	<u>-</u>	<u>23,691</u>
Endowment Fund						
Land and buildings	188,938	-	(2,165)	-	-	186,773
	<u>188,938</u>	<u>-</u>	<u>(2,165)</u>	<u>-</u>	<u>-</u>	<u>186,773</u>
Total Funds	<u>568,700</u>	<u>328,233</u>	<u>(304,004)</u>	<u>(3,047)</u>	<u>-</u>	<u>589,882</u>

WALTHAM HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

17 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2021 are represented by :-

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Tangible fixed assets	54,418	-	186,770	241,188
Investments	226,473	-	-	226,473
Net Current Assets	136,384	16,461	-	152,845
	<u>417,275</u>	<u>16,461</u>	<u>186,770</u>	<u>620,506</u>
Free reserves	<u>362,857</u>			

Fund balances at March 31 2020 are represented by :-

Tangible fixed assets	64,456	-	188,938	253,394
Investments	202,930	-	-	202,930
Net Current Assets	55,255	57,121	-	112,376
	<u>322,641</u>	<u>57,121</u>	<u>188,938</u>	<u>568,700</u>

18 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK Corporation Tax.

19 CAPITAL COMMITMENTS

There were no capital commitments authorised and contracted for at the end of the year (2020 £Nil).