



Poetry in Aldeburgh

Trustee Report and Accounts for the year ended 31st March 2023

'Poetry in Aldeburgh' is a not-for-profit organisation set up by local residents in 2016. It is a Charitable Incorporated Organisation registered with the Charity Commission for England and Wales. Our charitable purpose is to promote the arts for the public benefit, in particular the art of poetry, and to advance public education and appreciation of the art of poetry in Aldeburgh by providing an annual poetry festival and/or other poetry events and/or educational outreach programmes.

We have continued to contribute to a rich heritage of poetry performance and arts festivals in the Suffolk Coastal area over the past 3 decades. Our eighth collaborative and volunteer-led festival took place during the 2022/23 Financial Year, in November 2022.

In the wake of the Pandemic, the Trustees considered it critical to re-establish the festival's position and to reconnect with its audience, both in-person and online. We successfully reintroduced our audience to live events, as well as creating new audiences for livestreamed poetry events. This resulted in a doubling of earned income to £8,374 (2022: £4,213). We also partnered with Ballroom Arts (a newly refurbished and fully accessible venue) and introduced new voices to our audience, such as the Kinara Collective (a group of South Asian women poets). These initiatives increased the cost of performance fees to £6,844 (2022: £4,325) and of venue hire and livestreaming costs to £4,671 (2022: Nil).

We held 12 workshops in person and 9 online, with a capacity of 14 participants per workshop. We had a total of 250 attendees, which roughly equates to 150 audience members in person and 100 online. Over 30 people volunteered to run and support the festival.

Charitable donations dropped significantly during the economic recession following the Pandemic. Fortunately, the Trustees were in a position, and considered it appropriate, to apply most of the unrestricted reserves accumulated during the preceding years towards supporting the 2022 festival, resulting in a carried forward balance of £336 (2022: £7,270).

Reserves and Reserves Policy

The carried forward balance was, of course, adequate to see us through the remainder of the financial year, as the charity has minimal fixed running costs.

The details for our financial year to 31st March 2023 are set out below.

Tamar Yoseloff

Chair of Trustees

Poetry in Aldeburgh

Registered Charity # 1167740

Poetry in Aldeburgh
31st March 2023 (Year End)

| Annual Accounts for period Poetry in Aldeburgh Charity 1167740 | Year ended 31/3/2023 | Year ended 31/3/2022 |
|---|--|----------------------|
| | | |
| Section A | Statement of Financial Activities | |
| | | |
| Incoming Resources | | |
| Charity Donations (including Gift Aid) | 500.00 | 4,025.34 |
| Government Grants | - | - |
| Festival Income | 8,374.41 | 4,213.23 |
| Total Incoming Resources | 8,874.41 | 8,238.57 |
| Outgoing Resources | | |
| Festival Central Costs | 3,582.54 | 3,679.27 |
| Performance Fees and Costs | 6,844.70 | 4,325.00 |
| Media, Publicity & Programme | 209.23 | - |
| Hall Hire & Services | 4,671.70 | - |
| Sponsored Events | 500.00 | - |
| Total Outgoing Resources | 15,808.17 | 8,004.27 |
| Net Incoming / Outgoing Resources | -6,933.76 | 234.30 |
| Total Funds Brought Forward | 7,270.45 | 7,036.15 |
| Total Funds Carried Forward | 336.69 | 7,270.45 |
| | | |

**Annual Accounts for period
Poetry in Aldeburgh Charity 1167740**

Section B

Cash at bank and in hand
Net Debtors & other Receivables
Net Creditors & Provisions

Net Assets

Funds of the Charity

Unrestricted Funds

Total Funds

Chair of Trustees

| | 2023 | 2022 |
|-----------------------|-----------------|------|
| | | |
| Balance Sheet | | |
| | | |
| 336.69 | 7,036.15 | |
| | | |
| 336.69 | 7,036.15 | |
| | | |
| 336.69 | 7,036.15 | |
| | | |
| Signature | Date | |
| <i>Tamar Yoseloff</i> | 1 March 2024 | |