

FERRING VILLAGE HALL

England & Wales · Charity number 1167736

Details

Other names	VILLAGE HALL (FERRING)
Status	Registered
Legal form	CIO
Registered	2016-06-20
Register	View on the Charity Commission register

Contact

Address	Ferring Village Hall 90 Ferring Street Ferring Worthing West Sussex BN12 5JP
Phone	01903501077
Email	FerringVH.acc@gmail.com
Website	www.ferringvillagehall.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF FERRING AND WITHIN ONE MILE FROM ITS BOUNDARIES (THE "AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Village Hall and Community Meeting Place

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£53,502	£39,214	-	-
2024-12-31	£111,376	£61,907	-	-
2023-12-31	£80,291	£40,894	-	-
2022-12-31	£47,345	£36,741	-	-
2021-12-31	£34,305	£42,777	-	-

Trustees

Name	Role	Appointed
Simon Frank Cornish	Chair	2021-05-29
Andy Player		2024-07-17
Betty McCann		2009-01-01
CAROLE ANNE FORDYCE		2011-01-01
Debbie Dilks		2020-12-16
John Charles Gough		2024-07-17
Keith Cockram		2022-07-19
Lesley Young		2023-09-20
Nigel Bubloz		2023-09-20
Victoria Charlotte Dawn Monroe		2022-09-21

FERRING VILLAGE HALL

England & Wales - Charity number 1167736

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

**FERRING VILLAGE
HALL**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1167736

J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167736

DATE OF REGISTRATION 20th June 2016

START OF FINANCIAL YEAR 1st January 2025

END OF FINANCIAL YEAR 31st December 2025

TRUSTEES AS AT 31ST DECEMBER 2024

Simon Cornish	Betty McCann	Victoria Monroe
Lesley Young	John Gough – appointed 07/05/2025	Andrew Jackson – resigned 07/05/2025
Debbie Dilks	Bernadette Griffin – resigned 21/01/2025	Nigel Bubloz
Carol Fordyce	Keith Cockram	Andy Player – appointed 07/05/2025

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 20th June 2016

OBJECTS

The objects of the CIO are to run a village hall and to promote for the benefit of the inhabitants of the parish of Ferring and within five miles from its boundaries (the "area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

CORRESPONDENCE ADDRESS 33 South Drive
Ferring
Worthing
BN12 5QU

PRIMARY BANKERS Lloyds Banks Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and governed by its constitution dated 25th May 2016. The previous unincorporated Charity (No: 246345), had been governed by a trust deed dated 6 July 1926. All trustees give their time voluntarily and receive no remuneration or benefits from the charity. The trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to it. They consider that the information which follows in this annual report, about the trust's aims, activities and achievements in the area of interest that the charity supports, demonstrates the benefit to its beneficiaries, and through them to the public, that arises from those activities.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet regularly and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

Objectives and activities

Ferring Village Hall provides facilities for the many organisations who use it. It is a hub of the village and has provision for the disabled (toilet and parking) . The Hall and its surrounds have been improved in recent years.

Achievements and performance

The Hall has continued to be used and benefits the inhabitants of the village of Ferring, or within a distance of five miles there from, in accordance with rules and regulations, both as set down in the original trust deed and updated by the Trustees to reflect good management practices.

Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Financial review

The growth in bookings seen throughout 2023 and 2024 has been maintained and built upon through 2025. Several new regular weekly hirers have been recruited, and others have increased their usage. February 2025 saw the new wall completed, and the toilets were refurbished in August 2025, as well as further energy saving insulation work. New flooring was laid in the Club Room. Further improvements are planned for 2026. A joint venture to celebrate the 80th anniversary of VE Day was undertaken between Ferring Village Hall and Ferring Parish Council.

The trustees report a surplus of £14,288 (2024 £49,469) during the financial period. At the year-end, the charity had net current assets of £88,950 (2024: £131,962). The Charity also held fixed assets to the value of £1,288,998 (2024: £1,231,698).

Plans for future periods

The charity plans to continue to serve the village community of Ferring.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and, therefore, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on

Signed on their behalf by

Signature

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ferring Village Hall on the accounts for the year ended 31st December 2025 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: February, 2026

J E Crathern
5, St Helier Road
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds	Restricted funds	TOTAL 2025	TOTAL 2024
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from Generated Funds					
Activities for generating funds	4a	52,366	0	52,366	110,125
Investment income		1,136		1,136	1,251
TOTAL INCOMING RESOURCES		53,502	0	53,502	111,376
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities		38,644	0	38,644	61,357
Governance Costs		570		570	550
TOTAL RESOURCES EXPENDED		39,214	0	39,214	61,907
NET INCOMING (OUTGOING) RESOURCES		14,288	0	14,288	49,469
Total Funds Brought Forward		1,363,660		1,363,660	1314191
Freehold land & buildings revaluation		0		0	0
TOTAL FUNDS CARRIED FORWARD		1,377,948	0	1,377,948	1,363,660

Movements on all reserves and recognised gains and losses are shown above.

All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2025 £	TOTAL 2024 £
Fixed Assets					
Tangible Assets	2	1288998		1288998	1,231,698
Investments	3			0	0
Total Fixed Assets		1288998	0	1288998	1231698
Current Assets					
Cash at Bank and in Hand	7	89550	0	89550	132,542
Total Current Assets		89550	0	89550	132542
Creditors					
Amounts falling due within one year	8	600		600	580
NET CURRENT ASSETS	9	88950	0	88950	131962
TOTAL ASSETS less current liabilities		1377948	0	1377948	1363660
Creditors: amounts falling due in more than one year	9			0	
NET ASSETS		1377948	0	1377948	1363660
Funds of the Charity					
General Funds		1377948	0	1377948	1363660
		-	-	-	-
Total funds		1377948	0	1377948	1363660

Approved by the Trustees on

Signed on their behalf by

Signature

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. Donations of £28,854, restricted to the completion of the flint wall, were received in the year. In addition, an amount of £30,000 from general reserves was set aside by trustees for the same purpose.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at Insurance value as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Straight line
Equipment	33% Straight line
Improvements to Freehold	10% Straight line

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2025**

2. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings	Freehold Improvements	Fixtures & Fittings	General Equipment	Total 2025
		£	£	£	£	£
Cost	01 January 2025	1,167,000	19,943	88,893	9,489	1,285,325
Additions		0	46,840	28,919	0	75,759
Cost Value at	31 December 2025	1,167,000	66,783	117,812	9,489	1,361,084
Depreciation	01 January 2025	-	15,219	28,919	9,489	53,627
Charge		-	6678	11781	0	18,459
Depreciation at	31 December 2025	0	21,897	40,700	9,489	72,086
Net Book Value	31 December 2025	1,167,000	44,886	77,112	0	1,288,998
Net Book Value	31 December 2024	1,167,000	4,724	59,974	0	1,231,698

Freehold Land & Buildings

See note 12

3. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025

4. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
a) Activities for Generating Funds				
Rental Income	49,623		49,623	51,271
Grant income			0	0
Donations	2,743	0	2,743	58,854
Other Income	0		0	0
	52,366	0	52,366	110,125
b) Investment Income				
Interest Received	1,136		1,136	1,251
	1,136	0	1,136	1,251

5. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
a) Charitable Activities				
Cleaning	6,881		6,881	6,175
Depreciation	18,459		18,459	12,096
IT	915		915	1,152
Honorarium	0		0	0
Insurance	1,480		1,480	1,311
Licenses & Subscriptions	75		75	144
Office Costs	337		337	202
Repairs & Maintenance	7,923		7,923	5,647
Building Improvements	0		0	30,234
Sundry costs	0		0	1
Deposit Refunds	0		0	0
Utility costs	2,574		2,574	4,395
	38,644	0	38,644	61,357
b) Governance Costs				
Independent Examiner's Fees	570		570	550
	570	0	570	550

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2025**

6. RESTRICTED FUNDS

The CIO held Restricted Funds during this financial period as follows:

	Flint block walls renovation	Total 2025
	£	£
Held at beginning of year	15,328	15,328
Grants and donations received in the year	0	0
Less: Project expenditure	-15,328	-15,328
Held at end of year	0	0

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Cash at Bank & in Hand	89,550	0	89,550	132,542
	89,550	0	89,550	132,542

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
Short term creditors	600	0	600	580
	600	0	600	580

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long-term liabilities during this or the previous financial year.

10. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees, or any persons connected with them during this financial period other than approved expenses. No material transaction took place between the organisation and a trustee, or any person connected with them.

12. FREEHOLD LAND & BUILDINGS

The trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by the CIO at 90 Ferring Street, Ferring, Worthing, West Sussex, BN12 5JP. The Trustees of the CIO therefore agreed to include the Land & Building in the accounts at Insurance Values as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost. The insurance value of the Land & Building was £1,167,000 at as the 31st December 2022.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FERRING VILLAGE HALL

England & Wales - Charity number 1167736

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**FERRING VILLAGE
HALL**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1167736

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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167736

DATE OF REGISTRATION 20th June 2016

START OF FINANCIAL YEAR 1st January 2024

END OF FINANCIAL YEAR 31st December 2024

TRUSTEES AS AT 31ST DECEMBER 2024

Simon Cornish	Betty McCann	Victoria Monroe
Lesley Young	John Gough	Andrew Jackson
Debbie Dilks	Bernadette Griffin	Nigel Bubloz
Carol Fordyce	Keith Cockram	

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 20th June 2016

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PRIMARY BANKERS Lloyds Banks Plc
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5, St Helier Road,
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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

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Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet regularly and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

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Achievements and performance

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Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Financial review

The growth in bookings seen throughout 2023 has been maintained and built upon through 2024. One regular long-term hirer (of over 40 years) has gone, but several new regular weekly hirers have been recruited. 2024 was the centennial year of Ferring Village Hall and was used to fundraise for a new perimeter wall. Approx 60% of the cost was financed by donations and grants, with the remaining 40% coming from reserves. This project will be completed in early 2025. Further improvements are planned for 2025.

Grants and donations received have been recognised in income, and the trustees therefore report a surplus of £49,604 (2023 £39,397) during the financial period. At the year-end the charity had net current assets of £86,634 (2023: £70,397). The Charity also held fixed assets to the value of £1,231,698 (2023: £1,243,794).

Plans for future periods

The charity plans to continue to serve the village community of Ferring.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and, therefore, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

23rd April 2025

Approved by the Trustees on

Simon Cornish, Chair of Trustees

Signed on their behalf by

Signature



FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ferring Village Hall on the accounts for the year ended 31st December 2024 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 22/ 04 /2025

J E Crathern
5, St Helier Road
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
INCOMING RESOURCES					
Incoming resources from Generated Funds					
Activities for generating funds	4a	81,271	28,854	110,125	80,025
Investment income		1,251		1,251	266
TOTAL INCOMING RESOURCES		82,522	28,854	111,376	80,291
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities		37,357	24,000	61,357	40,364
Governance Costs		550		550	530
TOTAL RESOURCES EXPENDED		37,907	24,000	61,907	40,894
NET INCOMING (OUTGOING) RESOURCES					
		44,615	4,854	49,469	39,397
Total Funds Brought Forward		1,303,717	10,474	1,314,191	1274794
Freehold land & buildings revaluation		0		0	0
TOTAL FUNDS CARRIED FORWARD		1,348,332	15,328	1,363,660	1,314,191

Movements on all reserves and recognised gains and losses are shown above.

All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
Fixed Assets					
Tangible Assets	2	1231698		1231698	1,243,794
Investments	3			0	0
Total Fixed Assets		1231698	0	1231698	1243794
Current Assets					
Cash at Bank and in Hand	7	117214	15328	132542	70,977
Total Current Assets		117214	15328	132542	70977
Creditors					
Amounts falling due within one year	8	580		580	580
NET CURRENT ASSETS	9	116634	15328	131962	70397
TOTAL ASSETS less current liabilities		1348332	15328	1363660	1314191
Creditors: amounts falling due in more than one year	9			0	
NET ASSETS		1348332	15328	1363660	1314191
Funds of the Charity					
General Funds		1348332	15328	1363660	1314191
		-	-	-	-
Total funds		1348332	15328	1363660	1314191

Approved by the Trustees on

23rd April 2025

Signed on their behalf by

Simon Cornish, Chair of Trustees



Signature

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. Donations of £28,854, restricted to the completion of the flint wall, were received in the year. In addition, an amount of £30,000 from general reserves was set aside by trustees for the same purpose.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at Insurance value as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Straight line
Equipment	33% Straight line
Improvements to Freehold	10% Straight line

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2024**

2. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings	Freehold Improvements	Fixtures & Fittings	General Equipment	Total 2024
		£	£	£	£	£
Cost	01 January 2024	1,167,000	19,943	88,893	9,489	1,285,325
Additions		0	0	0	0	0
Cost Value at	31 December 2024	1,167,000	19,943	88,893	9,489	1,285,325
Depreciation	01 January 2024	-	13,225	20,030	8,276	41,531
Charge		-	1994	8889	1213	12,096
Depreciation at	31 December 2024	0	15,219	28,919	9,489	53,627
Net Book Value	31 December 2024	1,167,000	4,724	59,974	0	1,231,698
Net Book Value	31 December 2023	1,167,000	6,718	68,863	1,213	1,243,794

Freehold Land & Buildings

See note 12

3. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
a) Activities for Generating Funds				
Rental Income	51,271		51,271	41,278
Grant income			0	9,495
Donations	30,000	28,854	58,854	28,078
Other Income	0		0	1,174
	81,271	28,854	110,125	80,025
b) Investment Income				
Interest Received	1,251		1,251	266
	1,251	0	1,251	266

5. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
a) Charitable Activities				
Cleaning	6,175		6,175	5,946
Depreciation	12,096		12,096	10,221
IT	1,152		1,152	1,017
Honorarium	0		0	360
Insurance	1,311		1,311	1,192
Licenses & Subscriptions	144		144	144
Office Costs	202		202	531
Repairs & Maintenance	5,647		5,647	6,648
Building Improvements	6,234	24,000	30,234	8,627
Sundry costs	1		1	133
Deposit Refunds	0		0	0
Utility costs	4,395		4,395	5,545
	37,357	24,000	61,357	40,364
b) Governance Costs				
Independent Examiner's Fees	550		550	530
	550	0	550	530

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2024**

6. RESTRICTED FUNDS

The CIO held Restricted Funds during this financial period as follows:

	Flint block walls renovation	Total 2024
	£	£
Held at beginning of year	10,474	10,474
Grants and donations received in the year	28,854	28,854
Less: Project expenditure	-24,000	-24,000
Held at end of year	0	15,328

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Cash at Bank & in Hand	117,214	15,328	132,542	70,977
	117,214	15,328	132,542	70,977

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	TOTAL 2024	TOTAL 2023
	£	£	£	£
Short term creditors	580	0	580	580
	580	0	580	580

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long-term liabilities during this or the previous financial year.

10. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees, or any persons connected with them during this financial period other than approved expenses. No material transaction took place between the organisation and a trustee, or any person connected with them.

12. FREEHOLD LAND & BUILDINGS

The trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by the CIO at 90 Ferring Street, Ferring, Worthing, West Sussex, BN12 5JP. The Trustees of the CIO therefore agreed to include the Land & Building in the accounts at Insurance Values as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost. The insurance value of the Land & Building was £1,167,000 at as the 31st December 2022.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FERRING VILLAGE HALL

England & Wales - Charity number 1167736

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FERRING VILLAGE
HALL**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1167736

J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

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Page 7	Statement of Financial Activities
Page 8	Balance Sheet
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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167736

DATE OF REGISTRATION 20th June 2016

START OF FINANCIAL YEAR 1st January 2023

END OF FINANCIAL YEAR 31st December 2023

TRUSTEES AS AT 31ST DECEMBER 2023

Simon Cornish	Betty McCann	Victoria Monroe
Richard Curtis – resigned 31 st December, 2023	Richard Sims	Lesley Young – appointed 20 th September, 2023
Debbie Dilks	Bernadette Griffin	Nigel Bubloz – appointed 20 th September, 2023
Carol Fordyce	Keith Cockram	Bethany Henson – appointed 8 th November, 2023
Andrew Jackson	Joanne Tuck – resigned 17 th May, 2023	

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 20th June 2016

OBJECTS

The objects of the CIO are to run a village hall and to promote for the benefit of the inhabitants of the parish of Ferring and within five miles from its boundaries (the "area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

CORRESPONDENCE ADDRESS 33 South Drive
Ferring
Worthing
BN12 5QU

PRIMARY BANKERS Lloyds Banks Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and governed by its constitution dated 25th May 2016. The previous unincorporated Charity (No: 246345), had been governed by a trust deed dated 6 July 1926. All trustees give their time voluntarily and receive no remuneration or benefits from the charity. The trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to it. They consider that the information which follows in this annual report, about the trust's aims, activities and achievements in the area of interest that the charity supports, demonstrates the benefit to its beneficiaries, and through them to the public, that arises from those activities.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet regularly and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

Objectives and activities

Ferring Village Hall provides facilities for the many organisations who use it. It is a hub of the village and has provision for the disabled (toilet and parking) . The Hall and its surrounds have been improved in recent years.

Achievements and performance

The Hall has continued to be used and benefits the inhabitants of the village of Ferring, or within a distance of five miles there from, in accordance with rules and regulations, both as set down in the original trust deed and updated by the Trustees to reflect good management practices.

Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Financial review

The growth in bookings in the last quarter of 2022 has continued through 2023. Several new groups have started to use the Hall. The challenge for 2024 is to maintain this level of bookings. 2023 saw some major capital expenditure improvements to the Hall relating to energy efficiency, which was funded from donations, grants and reserves. Their impact will start to be seen during 2024. Further improvements are planned for 2024.

Grants and donations received have been recognised in income, and the trustees therefore report a surplus of £35,604 (2022 £10,604) during the financial period. At the year-end the charity had net current assets of £70,397 (2022: £72,323). The Charity also held fixed assets to the value of £1,240,001 (2022: £1,202,471).

Plans for future periods

The charity plans to continue to serve the village community of Ferring.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and, therefore, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17/4/2024

Signed on their behalf by Simon Cornish

Signature



FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ferring Village Hall on the accounts for the year ended 31st December 2023 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 05 / 04 /2024

J E Crathern
5, St Helier Road
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming resources from Generated Funds					
Activities for generating funds	4a	69,551	10,474	80,025	47,110
Investment income		266		266	235
TOTAL INCOMING RESOURCES		69,817	10,474	80,291	47,345
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities		40,364		40,364	36,431
Governance Costs		530		530	310
TOTAL RESOURCES EXPENDED		40,894	0	40,894	36,741
NET INCOMING (OUTGOING) RESOURCES					
		28,923	10,474	39,397	10,604
Total Funds Brought Forward		1,274,794		1,274,794	774,190
Freehold land & buildings revaluation		0		0	490,000
TOTAL FUNDS CARRIED FORWARD		1,303,717	10,474	1,314,191	1,274,794

Movements on all reserves and recognised gains and losses are shown above.

All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
Fixed Assets					
Tangible Assets	2	1243794		1243794	1,202,471
Investments	3			0	0
Total Fixed Assets		1243794	0	1243794	1202471
Current Assets					
Cash at Bank and in Hand	7	60503	10474	70977	72,873
Total Current Assets		60503	10474	70977	72873
Creditors					
Amounts falling due within one year	8	580		580	550
NET CURRENT ASSETS	9	59923	10474	70397	72323
TOTAL ASSETS less current liabilities		1303717	10474	1314191	1274794
Creditors: amounts falling due in more than one year	9			0	
NET ASSETS		1303717	10474	1314191	1274794
Funds of the Charity					
General Funds		1303717	10474	1314191	1274794
		-	-	-	-
Total funds		1303717	10474	1314191	1274794

Approved by the Trustees on 17/4/2024

Signed on their behalf by Simon Cornish

Signature



FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made.

During the year the installation of a solar energy system and work to insulate the main building were completed. These projects were partly funded by grants and donations and partly from the charity's own cash reserves. In addition, donations of £10,474 were received and set aside for the planned renovation of flint block walling at the premises.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at Insurance value as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Straight line
Equipment	33% Straight line
Improvements to Freehold	10% Straight line

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2023**

2. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings	Freehold Improvements	Fixtures & Fittings	General Equipment	Total 2023
		£	£	£	£	£
Cost	01 January 2023	1,167,000	19,943	38,307	8,531	1,233,781
Additions		0	0	50,586	958	51,544
Cost Value at	31 December 2023	1,167,000	19,943	88,893	9,489	1,285,325
Depreciation	01 January 2023	-	11,231	14,934	5,145	31,310
Charge		-	1994	5096	3131	10,221
Depreciation at	31 December 2023	0	13,225	20,030	8,276	41,531
Net Book Value	31 December 2023	1,167,000	6,718	68,863	1,213	1,243,794
Net Book Value	31 December 2022	1,167,000	8,712	23,373	3,386	1,202,471

Freehold Land & Buildings

See note 12

3. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
a) Activities for Generating Funds				
Grant income	9,495		9,495	7,667
Rental Income	41,278		41,278	37,750
Donations	17,604	10,474	28,078	1,608
Other Income - Deposits	1,174		1,174	85
	69,551	10,474	80,025	47,110
b) Investment Income				
Interest Received	266		266	235
	266	0	266	235

5. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
a) Charitable Activities				
Cleaning	5,946		5,946	6,001
Depreciation	10,221		10,221	6,678
IT	1,017		1,017	1,664
Honorarium	360		360	660
Insurance	1,192		1,192	1,122
Licenses & Subscriptions	144		144	144
Office Costs	531		531	543
Repairs & Maintenance	6,648		6,648	12,054
Building Improvements	8,627		8,627	0
Sundry costs	133		133	120
Deposit Refunds	0		0	32
Utility costs	5,545		5,545	7,413
	40,364	0	40,364	36,431
b) Governance Costs				
Independent Examiner's Fees	530		530	310
	530	0	530	310

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2023**

6. RESTRICTED FUNDS

The CIO held Restricted Funds during this financial period as follows:

	Solar energy system and building insulation	Flint block walls renovation	Total 2023
	£	£	£
Held at beginning of year	0	0	0
Grants and donations received in the year	25,107	10,474	35,581
Funds designated from cash reserves	25,479	0	25,479
Less: Project expenditure	50,586	0	50,586
Held at end of year	0	10,474	10,474

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Cash at Bank & in Hand	60,503	10,474	70,977	72,873
	60,503	10,474	70,977	72,873

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£
Short term creditors	580	0	580	550
	580	0	580	550

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

10. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees, or any persons connected with them during this financial period other than approved expenses. No material transaction took place between the organisation and a trustee, or any person connected with them.

12. FREEHOLD LAND & BUILDINGS

The trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by the CIO at 90 Ferring Street, Ferring, Worthing, West Sussex, BN12 5JP. The Trustees of the CIO therefore agreed to include the Land & Building in the accounts at Insurance Values as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost. The insurance value of the Land & Building was £1,167,000 at as the 31st December 2022.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FERRING VILLAGE HALL

England & Wales - Charity number 1167736

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FERRING VILLAGE
HALL**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1167736

J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167736

DATE OF REGISTRATION 20th June 2016

START OF FINANCIAL YEAR 1st January 2022

END OF FINANCIAL YEAR 31st December 2022

TRUSTEES AS AT 31ST DECEMBER 2022

Simon Cornish	Betty McCann	Tori Monroe – appointed 21 st September 2022
Richard Curtis	Richard Sims	Jeannette O'Sullivan – resigned 15th March 2022
Debbie Dilks	Bernie Griffin – appointed 21 st May 2022	Colin Barrett – resigned 21 st May 2022
Carol Fordyce	Keith Cockram – appointed 19 th July 2022	Jane Crathern – resigned 21 st May 2022
Andrew Jackson	Jo Tuck – appointed 19 th July 2022	Peter Phillips – resigned 21 st May 2022

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 20th June 2016

OBJECTS

The objects of the CIO are to run a village hall and to promote for the benefit of the inhabitants of the parish of Ferring and within five miles from its boundaries (the "area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants.

CORRESPONDENCE ADDRESS 33 South Drive
Ferring
Worthing
BN12 5QU

PRIMARY BANKERS Lloyds Banks Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER J E Crathern
5, St Helier Road,
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) and governed by its constitution dated 25th May 2016. The previous unincorporated Charity (No: 246345), had been governed by a trust deed dated 6 July 1926. All trustees give their time voluntarily and receive no remuneration or benefits from the charity. The trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to it. They consider that the information which follows in this annual report, about the trust's aims, activities and achievements in the area of interest that the charity supports, demonstrates the benefit to its beneficiaries, and through them to the public, that arises from those activities.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet regularly and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

Objectives and activities

Ferring Village Hall provides facilities for the many organisations who use it (currently around 60). It is a hub of the village and has provision for the disabled (toilet and parking) . The Hall and its surrounds have been improved in recent years.

Achievements and performance

The Hall has continued to be used and benefits the inhabitants of the village of Ferring, or within a distance of five miles there from, in accordance with rules and regulations, both as set down in the original trust deed and updated by the Trustees to reflect good management practices. Ferring Village Hall is well used by the local community and, since Covid-19 restrictions were removed, has seen a return to pre-covid booking levels.

Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Financial review

2022 is the first full year of trading without Covid-19 restrictions, and a new normal level of activities has resumed. We have seen an increase in hires in the last quarter of the year and are looking forward to this continuing into 2023. There has been a programme of capital expenditure to facilitate a number of improvements to the property and facilities during 2022, with further agreed improvements planned for future years.

The trustees therefore report a surplus of £10,604 (2021: restated deficit £5,841) during the financial period. At the year-end the charity had net current assets of £72,323 (2021: £80,953). The Charity also held fixed assets to the value of £712,471 (2021 restated: £693,236) as at 31st December 2021.

Plans for future periods

The charity plans to continue to serve the village community of Ferring.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and, therefore, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15/3/2023

Signed on their behalf by Simon Cornish

Signature



FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ferring Village Hall on the accounts for the year ended 31st December 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 16/3/2023

J E Crathern
5, St Helier Road
Ferring, West Sussex,
BN12 5EZ

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 (restated) £
INCOMING RESOURCES					
Incoming resources from Generated Funds					
Activities for generating funds	4a	47,110		47,110	34,305
Investment income		235		235	0
TOTAL INCOMING RESOURCES		47,345	0	47,345	34,305
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities		36,431		36,431	39,576
Governance Costs		310		310	570
TOTAL RESOURCES EXPENDED		36,741	0	36,741	40,146
NET INCOMING (OUTGOING) RESOURCES		10,604	0	10,604	-5,841
Total Funds Brought Forward		774,190		774,190	780,031
Freehold land & buildings revaluation		490,000		490,000	
TOTAL FUNDS CARRIED FORWARD		1,274,794	0	1,274,794	774,190

Note

The accounts for 2021 have been restated to incorporate the capitalisation of a new projector and screen purchased in the year. The change has resulted in losses for 2021 reducing by £3,201

Summary of the prior year accounting impact:	£
Increase in Tangible Fixed Assets (General Equipment):	
Cost	4,778
Depreciation	-1,577
	<u>3,201</u>

Movements on all reserves and recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing.
The notes on pages 9 to 14 form part of these financial statements.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	TOTAL 2022 £	TOTAL 2021 (restated) £
Fixed Assets					
Tangible Assets	2	1202471		1202471	693,236
Investments	3			0	0
Total Fixed Assets		1202471	0	1202471	693236
Current Assets					
Cash at Bank and in Hand	7	72873		72873	81,523
Total Current Assets		72873	0	72873	81523
Creditors					
Amounts falling due within one year	8	550		550	570
NET CURRENT ASSETS	9	72323	0	72323	80953
TOTAL ASSETS less current liabilities		1274794	0	1274794	774189
Creditors: amounts falling due in more than one year	9			0	
NET ASSETS		1274794	0	1274794	774189
Funds of the Charity					
General Funds		1274794	0	1274794	774189
Total funds		1274794	0	1274794	774189

Approved by the Trustees on

15/3/2023

Signed on their behalf by

Simon Cornish

Signature

[Signature]

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at Insurance value as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Straight line
Equipment	33% Straight line
Improvements to Freehold	10% Straight line

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2022**

2. TANGIBLE FIXED ASSETS

			Freehold Land & Buildings	Freehold Improvements	Fixtures & Fittings	General Equipment	Total 2022
			£	£	£	£	£
Cost	01 January 2022	(Restated)	677,000	15,675	17,700	7,493	717,868
Additions			490,000	4,268	20,607	1,038	515,913
Cost Value at	31 December 2022		1,167,000	19,943	38,307	8,531	1,233,781
Depreciation	01 January 2022	(Restated)	-	9,237	11,103	4,292	24,632
Charge			-	1,994	3,831	853	6,678
Depreciation at	31 December 2022		0	11,231	14,934	5,145	31,310
Net Book Value	31 December 2022		1,167,000	8,712	23,373	3,386	1,202,471
Net Book Value	31 December 2021		677,000	6,438	6,597	3,201	693,236

Freehold Land & Buildings

See note 12

3. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
a) Activities for Generating Funds				
Grant income	7,667		7,667	19,374
Rental Income	37,750		37,750	12,563
Donations	1,608		1,608	150
Other Income - Deposits	85		85	2,218
	47,110	0	47,110	34,305
b) Investment Income				
Interest Received	235		235	0
	235	0	235	0

5. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021 (Restated)
	£	£	£	£
a) Charitable Activities				
Cleaning	6,001		6,001	5,913
Depreciation	6,678		6,678	3,026
IT	1,664		1,664	1,190
Honorarium	660		660	720
Insurance	1,122		1,122	956
Licenses & Subscriptions	144		144	144
Office Costs	543		543	536
Repairs & Maintenance	12,054		12,054	8,443
Building Improvements	0		0	13,507
Sundry costs	120		120	0
Deposit Refunds	32		32	1,867
Utility costs	7,413		7,413	3,274
	36,431	0	36,431	39,576
b) Governance Costs				
Independent Examiner's Fees	310		310	570
	310	0	310	570

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2022**

6. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Cash at Bank & in Hand	72,873	0	72,873	81,523
	72,873	0	72,873	81,523

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	TOTAL 2022	TOTAL 2021
	£	£	£	£
Short term creditors	550	0	550	570
	550	0	550	570

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued) FOR
THE YEAR ENDED 31ST DECEMBER 2022**

10. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees, or any persons connected with them during this financial period other than approved expenses. No material transaction took place between the organisation and a trustee, or any person connected with them.

12. FREEHOLD LAND & BUILDINGS

The trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by the CIO at 90 Ferring Street, Ferring, Worthing, West Sussex, BN12 5JP. The Trustees of the CIO therefore agreed to include the Land & Building in the accounts at Insurance Values as at the 31st December 2022 in accordance with FRS 102 - Previous revaluation as deemed cost. The insurance value of the Land & Building was £1,167,000 at as the 31st December 2022.

13. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

FERRING VILLAGE HALL

England & Wales - Charity number 1167736

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**FERRING VILLAGE
HALL**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1167736

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

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FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1167736

DATE OF REGISTRATION 20th June 2016

START OF FINANCIAL YEAR 1st January 2021

END OF FINANCIAL YEAR 31st December 2021

TRUSTEES AS AT 31ST DECEMBER 2021	R J Curtis	S F Cornish- Appointed 25.5.21
	J E Crathern	A Jackson - Appointed 10.2.21
	B McCann	C A Fordyce - Resigned 8.9.21
	J O'Sullivan	T Baldwin - Resigned 29.05.21
	C R Barrett	M Turner - Resigned 09.05.21
	D Dilks	J Rayfield -Resigned 10.04.21
	P G Phillip	
	R Sims	

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 20th June 2016

OBJECTS

THE OBJECTS OF THE CIO ARE TO RUN A VILLAGE HALL AND TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF THE PARISH OF FERRING AND WITHIN FIVE MILES FROM ITS BOUNDARIES (THE "AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

CORRESPONDENCE ADDRESS 33 South Drive
Ferring
Worthing
BN12 5QU

PRIMARY BANKERS Lloyds Banks Plc
25 Gresham Street
London
EC2V 7HN

INDEPENDENT EXAMINER K Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Structure, governance and management

The charity is governed by its constitution dated 25th May 2016. The previous unincorporated Charity (No: 246345), had been governed by a trust deed dated 6 July 1926. All trustees give their time voluntarily and receive no benefits from the charity. The trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to it. They consider that the information which follows in this annual report, about the trusts aims, activities and achievements in the area of interest that the charity supports, demonstrates the benefit to its beneficiaries, and through them to the public, that arise from those activities.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees meet periodically and are responsible for the upkeep of the Village Hall and safeguarding the charity's assets.

Objectives and activities

Ferring Village Hall provides facilities for the many organisations who use it (currently around 60). It is a hub of the village and has provision for the disabled (toilet and parking) . The Hall and its surrounds have been improved over the recent years.

Achievements and performance

The Hall has continued to be used and benefits the inhabitants of the village of Ferring or within a distance of five miles there from in accordance with rules and regulations made by the Trustees.

Ferring Village Hall has continued to operate as a community facility and has been designed to be as flexible as possible to meet the varying needs of the local community. It contains a spacious main hall and two separate meeting rooms. Each of these three rooms has a separate kitchen facility. The rooms are centrally heated and are naturally ventilated. The Hall has been designed in accordance with current regulations for disabled parking, disabled access and a disabled toilet.

Ferring Village Hall has attained a HALLMARK1 quality of standards scheme for village halls as certified by ACRE (Action in Rural Sussex).

During the period the Village Hall and rooms continued to be occupied for various events and functions as permitted under the government's Covid-19 pandemic restrictions

Financial review

Loss of some hire income due to the ongoing Covid-19 pandemic was ameliorated by savings in operating costs and by government support grants. Meanwhile, substantial improvements were made to the property and its facilities in order to prepare for a resumption of our normal level of activities in 2022.

The trustees therefore report a deficit of £9,042 (2020:surplus £2,533) during the financial period. At the year-end the charity had net current assets of £80,953 (2020:£88,546). The Charity also held fixed assets to the value of £690,036 (2020:£691,485) as at 31st December 2021.

Plans for future periods

The Charity plans to continue to serve the village community of Ferring.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15th March, 2022

Signed on their behalf by JANE ELIZABETH CRATHERN

Signature: 

FERRING VILLAGE HALL

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Ferring Village Hall on the accounts for the year ended 31st December 2021 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date :4 April 2022

K Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Activities for Generating Funds	4a	34,305	-	34,305	31,926
Investment Income	4b	-	-	-	308
TOTAL INCOMING RESOURCES		34,305	-	34,305	32,234
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	5a	42,777	-	42,777	29,011
Governance Costs	5b	570	-	570	690
TOTAL RESOURCES EXPENDED		43,347	-	43,347	29,701
NET INCOMING (OUTGOING) RESOURCES		(9,042)	-	(9,042)	2,533
Total Funds Brought Forward		780,031	-	780,031	777,498
Freehold Land & Building	2 & 12	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		770,989	-	770,989	780,031

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	2	690,036	-	690,036	691,485
Investments	3	-	-	-	-
Total Fixed Assets		690,036	-	690,036	691,485
Current Assets					
Cash at Bank and in Hand	7	81,523	-	81,523	89,326
Total Current Assets		81,523	-	81,523	89,326
Creditors: amounts falling due within one year	8	570	-	570	780
NET CURRENT ASSETS		80,953	-	80,953	88,546
TOTAL ASSETS less current liabilities		770,988	-	770,989	780,031
Creditors: amounts falling due in more than one year	9	-	-	-	-
NET ASSETS		770,988	-	770,989	780,031
Funds of the Charity					
General Funds		770,989	-	770,989	780,031
Restricted Funds	6	-	-	-	-
Total Funds		770,989	-	770,989	780,031

Approved by the Trustees on 15th March, 2022

Signed on their behalf by JANE ELIZABETH CRATHERN

Signature: 

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings have been valued and included within the accounts at Insurance value as at the 31st December 2017 in accordance with FRS 102 - Previous revaluation as deemed cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on an appropriate basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures & Fittings	10% Straight line
Equipment	33% Straight line
Improvements to Freehold	10% Straight line

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

		Freehold Land & Buildings	Freehold Improvements £	Fixtures Fittings & £	General Equipment £	Total 2021 £
Cost	01-Jan-21	677,000	15,675	17,700	2,715	713,090
Additions		-	-	-	-	-
Cost Value at	31-Dec-21	<u>677,000</u>	<u>15,675</u>	<u>17,700</u>	<u>2,715</u>	<u>713,090</u>
Depreciation	01-Jan-21	-	8,521	10,370	2,715	21,606
Charge		-	716	733	-	1,449
Depreciation at	31-Dec-21	<u>-</u>	<u>9,237</u>	<u>11,103</u>	<u>2,715</u>	<u>23,055</u>
Net Book Value	31-Dec-21	<u>677,000</u>	<u>6,439</u>	<u>6,597</u>	<u>-</u>	<u>690,036</u>
Net Book Value	31-Dec-20	<u>677,000</u>	<u>7,155</u>	<u>7,330</u>	<u>-</u>	<u>691,485</u>

Freehold Land & Buildings

See note 12

3. INVESTMENTS

The CIO held no fixed asset investments during this or the previous financial period.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Activities for Generating Funds				
Grants Income	19,374	-	19,374	13,977
Rental Income	12,563	-	12,563	17,949
Donations	150	-	150	-
Other Income - Deposits	2,218	-	2,218	-
	34,305	-	34,305	31,926
b) Investment Income				
Interest Received	-	-	-	308
	-	-	-	308

5. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Charitable Activities				
Cleaning Costs	5,913	-	5,913	5,381
Deprecation Expense	1,449	-	1,449	3,647
IT Costs	1,190	-	1,190	2,691
Honorarium	720	-	720	930
Insurance Costs	956	-	956	922
Licenses & Subscriptions	144	-	144	144
Office Costs	536	-	536	229
Repairs & Maintenance	8,443	-	8,443	11,895
Building Improvements	18,285	-	18,285	-
Sundry Costs- Deposit refunds	1,867	-	1,867	-
Utility Costs	3,274	-	3,274	3,172
	42,777	-	42,777	29,011
b) Governance Costs				
Independent Examiners Fees	570	-	570	690
	570	-	570	690

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Cash at Bank & in Hand	81,523	-	81,523	89,326
	81,523	-	81,523	89,326

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Independent Examiners Fees	570	-	570	780
	570	-	570	780

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

FERRING VILLAGE HALL
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period other than approved expenses and the honorarium payment to a trustee of £720. No material transaction took place between the organisation and a trustee or any person connected with them.

12. FREEHOLD LAND & BUILDINGS

The trustees have agreed it has been difficult to ascertain with reasonable certainty the market value of the Land and Building held by the CIO at 90 Ferring Street, Ferring, Worthing, West Sussex, BN12 5JP. The Trustees of the CIO therefore agreed to include the Land & Building in the accounts at Insurance Values as at the 31st December 2017 in accordance with FRS 102 - Previous revaluation as deemed cost. The insurance value of the Land & Building was £677,000 at as the 31st December 2017.

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