

REGISTERED COMPANY NUMBER: 09785652 (England and Wales)
REGISTERED CHARITY NUMBER: 1167734

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
THE DEBORAH ROGERS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

DSJ Partners (UK) Limited
2nd Floor
1 Bell Street
London
NW1 5BY

THE DEBORAH ROGERS FOUNDATION

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for the Year Ended 30 September 2020

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THE DEBORAH ROGERS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 30 September 2020

TRUSTEES	Lord Berkeley of Knighton Ms G Coleridge Ms H T Eastwood Mr A C Franklin Ms D Irving Mr M Le Fanu Mr P Q Straus
COMPANY SECRETARY	Ms N Bell
REGISTERED OFFICE	20 Powis Mews London W11 1JN
REGISTERED COMPANY NUMBER	09785652 (England and Wales)
REGISTERED CHARITY NUMBER	1167734
INDEPENDENT EXAMINER	DSJ Partners (UK) Limited 2nd Floor 1 Bell Street London NW1 5BY

THE DEBORAH ROGERS FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 30 September 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Foundation are that of advancement of education and training in publishing and literary agency and writing fiction and non-fiction; to support the development of emerging talent by supporting individuals through the awards of grants, internships and mentoring and promoting a love of literature.

The Foundation achieves the objectives by means of two biennial awards: The Writers Award which gives £10,000 to an unpublished writer to enable them to complete a first book, and The DRF David Miller Bursary which offers work placements in publishing houses worldwide together with £10,000 to help a young agent or publisher gain international work experience.

ACHIEVEMENT AND PERFORMANCE

The trustees are pleased to report that during the year the Foundation received donations of £35,500 (2019: £27,575) and made an award of £10,000 of the Writers Award. The Foundation will continue to follow its core objectives throughout the forthcoming years.

FINANCIAL REVIEW

The Foundation's affairs and activities for the year are presented in the attached financial statements which show an excess of income over expenditure of £30,517 (2019: £28,691). The balances of the unrestricted funds were £181,944 (2019: £151,427).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Deborah Rogers Foundation is a registered charity and is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006, which does not have a share capital. The directors therefore do not have any financial interest in the company nor are there any significant contracts in which they have a material interest.

INVESTMENT POLICY AND OBJECTIVES

Aside from retaining a prudent amount in reserves each year the trustees have decided to invest in COIF Charities Investment Fund. The trustees will continue to review their investment policies on a regular basis.

RESERVES POLICY

The policy of the trustees is to accumulate any surpluses for the time being so as to provide for any discontinuity in funding for both awards with a reserve of one year's expenditure on the award of £10,000 and associated costs. The current reserves of £181,944 (2019: £151,427) are substantially above expenditure of £15,708 for the year (2019: £12,038).

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Deborah Rogers Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

**REPORT OF THE TRUSTEES
for the Year Ended 30 September 2020**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

.....
Ms N Bell - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DEBORAH ROGERS FOUNDATION

Independent examiner's report to the trustees of The Deborah Rogers Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bharat-Kumar Dhanani
Chartered Accountants
DSJ Partners (UK) Limited
2nd Floor
1 Bell Street
London
NW1 5BY

Date:

THE DEBORAH ROGERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,500	27,575
EXPENDITURE ON			
Charitable activities			
Award		13,000	11,015
Governance		2,708	1,023
Total		15,708	12,038
Net gains on investments		10,725	13,154
NET INCOME		30,517	28,691
RECONCILIATION OF FUNDS			
Total funds brought forward		151,427	122,736
TOTAL FUNDS CARRIED FORWARD		181,944	151,427

The notes form part of these financial statements

THE DEBORAH ROGERS FOUNDATION

BALANCE SHEET

30 September 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Investments	4	159,087	128,362
CURRENT ASSETS			
Debtors	5	100	1,365
Cash at bank		<u>22,757</u>	<u>21,700</u>
		22,857	23,065
NET CURRENT ASSETS		<u>22,857</u>	<u>23,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,944	151,427
NET ASSETS		<u>181,944</u>	<u>151,427</u>
FUNDS	6		
Unrestricted funds		<u>181,944</u>	<u>151,427</u>
TOTAL FUNDS		<u>181,944</u>	<u>151,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE DEBORAH ROGERS FOUNDATION

BALANCE SHEET - continued

30 September 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

.....
Ms G Coleridge - Trustee

.....
Mr P Q Straus - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments held as fixed assets are revalued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,575
EXPENDITURE ON	
Charitable activities	
Award	11,015
Governance	1,023
Total	12,038
Net gains on investments	13,154
NET INCOME	28,691
RECONCILIATION OF FUNDS	
Total funds brought forward	122,736
TOTAL FUNDS CARRIED FORWARD	<u>151,427</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 October 2019	128,362
Additions	20,000
Revaluations	<u>10,725</u>
At 30 September 2020	<u>159,087</u>
NET BOOK VALUE	
At 30 September 2020	<u>159,087</u>
At 30 September 2019	<u>128,362</u>

There were no investment assets outside the UK.

THE DEBORAH ROGERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>100</u>	<u>1,365</u>

6. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	151,427	30,517	181,944
	<u>151,427</u>	<u>30,517</u>	<u>181,944</u>
TOTAL FUNDS	<u>151,427</u>	<u>30,517</u>	<u>181,944</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,500	(15,708)	10,725	30,517
	<u>35,500</u>	<u>(15,708)</u>	<u>10,725</u>	<u>30,517</u>
TOTAL FUNDS	<u>35,500</u>	<u>(15,708)</u>	<u>10,725</u>	<u>30,517</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	122,736	28,691	151,427
	<u>122,736</u>	<u>28,691</u>	<u>151,427</u>
TOTAL FUNDS	<u>122,736</u>	<u>28,691</u>	<u>151,427</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,575	(12,038)	13,154	28,691
	<u>27,575</u>	<u>(12,038)</u>	<u>13,154</u>	<u>28,691</u>
TOTAL FUNDS	<u>27,575</u>	<u>(12,038)</u>	<u>13,154</u>	<u>28,691</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	122,736	59,208	181,944
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,736</u>	<u>59,208</u>	<u>181,944</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,075	(27,746)	23,879	59,208
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>63,075</u>	<u>(27,746)</u>	<u>23,879</u>	<u>59,208</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.

THE DEBORAH ROGERS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 September 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,400	26,210
Gift aid	<u>100</u>	<u>1,365</u>
	<u>35,500</u>	<u>27,575</u>
Total incoming resources	35,500	27,575
EXPENDITURE		
Charitable activities		
Postage, stationery & website	1,364	963
Sundries	1,344	60
Award	10,000	10,000
Governance costs towards the award	<u>3,000</u>	<u>1,015</u>
	<u>15,708</u>	<u>12,038</u>
Total resources expended	<u>15,708</u>	<u>12,038</u>
Net income before gains and losses	19,792	15,537
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>10,725</u>	<u>13,154</u>
Net income	<u><u>30,517</u></u>	<u><u>28,691</u></u>