

Trustees Report for the period 01/04/2020 to 31/03/2021.

PANTRY Cwmtawe. Charity No: 1167724.

Objects and Activities: PANTRY'S purpose is to help alleviate poverty in and around the 'upper' Swansea valley. The main way we tackle this at present is by operating a Foodbank in Pontardawe two days a week.

The Trustees have read, understood and have regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance:

Over the last year the demand for food has remained fairly consistent and we have fed just over 1200 people. With the arrival of Covid we have had to modify the ways in which we operate, but we continue to supply food to those that need it twice a week. Although we have been a little busier, we haven't faced the expected surge in demand for our services that we were expecting.

We still keep strict control over our finances and over 85% of our income was spent on food items.

Financial Review: As our accounts for the year will testify, PANTRY remains in a healthy financial position. Although we have a healthy balance, it is difficult to predict the demands for our services from month to month. This is especially true with the onset of Covid. We need, therefore, to respond to increases in demand.

Our balance on the 31/03/2021 was £18,235

Structure, Governance and Management: Type of governing document – Trust Deed

The charity is a CIO. Trustees are elected and re-elected on an annual basis.

the trustees at present are:

Vince Hotten - Chair

Mo Oliver - Treasurer

Jan Ba Thein - Secretary

Steve Hayes - Trustee

Lyn Vincent - Trustee

Ann Sedge - Trustee

Jan Jones - Trustee

Vincent P Hotten – Chair 31/03/2022

PANTRY end of year accounts 2020 - 2021

Income and Expenditure			
Income		Expenditure	
Donations	11,843.97	Food purchases	4,601.01
Wind Farm Dividend	183.33	Food - Fareshare	762.50
Grants: Groundwork	500.00	Public Liability Insurance	255.60
NPTCBC	315.00	Allotment	75.31
Food Poverty grant	1,625.00	PPE	82.56
'100 Club' income		Fridge/freezer and slow cookers	365.97
			68.01
	14,467.30	Admin - postage and Zoom subscription	256.60
TOTAL Income		New phone & phone contract charges	1,160.00
		'100 Club' prizes, licence and other costs	7,627.56
			<u>6,839.74</u>
		TOTAL Expenditure	<u>14,467.30</u>
		Surplus of income over expenditure	
	<u>14,467.30</u>		

Balance Sheet as at 31.03.2021	
Balance brought forward 01.04.2020	11,395.20
	<u>6,839.74</u>
Add surplus of income 2019/20	<u>18,234.94</u>
Balance as at 31.03.2021	
This balance made up of:	15,015.55
Lloyd's Bank Account	3,194.23
Credit Union Account	<u>25.16</u>
Cash in Hand	<u>18,234.94</u>

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