THE FRY ART GALLERY SOCIETY

England & Wales · Charity number 1167717

Details

Status	Registered
Legal form	CIO
Registered	2016-06-20
Register	View on the Charity Commission register

Contact

Address	The Fry Art Gallery 19A Castle Street Saffron Walden Essex CB10 1BD
Phone	01799513779
Email	info@fryartgallery.org
Website	www.fryartgallery.org

Activities

Objects: THE SOCIETY'S OBJECTS ("THE OBJECTS") ARE THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN THE ARTS BY:(1) THE PROMOTION OF EDUCATIONAL AND CULTURAL ACTIVITIES IN THE PREMISES AT BRIDGE END GARDENS CASTLE STREET SAFFRON WALDEN ESSEX ("THE FRY ART GALLERY") AND ELSEWHERE INCLUDING BUT NOT LIMITED TO EXHIBITIONS OF OIL PAINTINGS WATERCOLOURS PRINTS SCULPTURE WALLPAPERS WEAVING ILLUSTRATED BOOKS CERAMICS AND OTHER WORKS OF ART ("THE COLLECTION") OWNED BY THE NORTH WEST ESSEX COLLECTION TRUST ("THE COLLECTION TRUST") OR LOANED TO THE SOCIETY; AND(2) THE OWNERSHIP PRESERVATION MAINTENANCE AND USE OF THE FRY ART GALLERY FOR THE PURPOSE OF DISPLAYING THE COLLECTION AND OTHER WORKS OF ART AND PROVIDING FACILITIES FOR EDUCATIONAL AND CULTURAL ACTIVITIES.

Activities: The Gallery, built in 1856 and substantially extended in 2021, houses a unique collection of works by 20th C artists who have lived in N.W. Essex, eg. Edward Bawden, Eric Ravilious, Michael Rothenstein. Other contemporary works are included to demonstrate the area's continuing artistic tradition. Over forty artists are represented in the Collection - owned by The N. W. Essex Collection Trust.

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Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£183,415	£193,622	-	-
2024-12-31	£159,623	£133,724	-	-
2023-12-31	£146,282	£159,403	-	-
2022-12-31	£219,122	£443,753	-	-
2021-12-31	£328,351	£326,469	-	-
2020-12-31	£262,451	£66,783	-	-

Trustees

Name	Role	Appointed
MARK EDWARD MYERS	Chair	2026-01-20
Candida Ann Clark		2023-07-25
DAVID OELMAN		2025-02-19
FANNY HAINE		2016-06-20
GORDON ISON CUMMINGS		2016-06-20
IRIS GWENDOLINE WEAVER		2016-06-20
MARTIN HAROLD GRUSELLE		2016-06-20
NIGEL DAVID WARWICK WEAVER		2016-06-20
Nicola Jane Stratton Tyler		2019-03-04
PHILIP JOHN NEALE		2017-06-05
Simon John Gough		2024-01-24

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THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2025

Registered Charity No.1167717

THE FRY ART GALLERY SOCIETY

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THE FRY ART GALLERY SOCIETY

Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year and up to the date of this report were as follows:*

David Oelman *Chairman (from 19 February 2025 until 1 March 2026)*
Mark Myers *(appointed 20 January 2026 Chairman from 1 March 2026)*
Roderick Newton *Chairman (until 19 February 2025)*
Nigel Weaver *Vice Chairman (until 14 March 2025)*
Simon Gough *Vice Chairman (from 14 March 2025) Collections Manager*
Gordon Cummings *Secretary*
Martin Gruselle *Treasurer*
Candida Clark *Invigilator Organiser*
Frances Haine *Education & Outreach Officer*
Philip Neale *Public Relations Manager*
Nicola Tyler *Annual Sale Organiser*
Iris Weaver
Jason Cowley *(until 6 August 2025)*
Jennifer Cummings (*until 6 August 2025)*
Maureen Johnston *(until 6 August 2025)*
John Ready *(until 20 December 2025)*
Emily May *(until 12 January 2026)*
Jules Teal *(until 12 January 2026)*

Correspondence address

19a Castle Street
Saffron Walden
CB10 1BD

Independent Examiner

Emma Williams ACA
8 Tansy Lane
Hunstanton
PE36 6FD

Solicitors

Tees
68 High Street
Saffron Walden
CB10 1AD

Bankers

Barclays Bank Plc
9/11 St Andrews Street
Cambridge
CB2 3AX

CCLA Investment Managers Ltd
One Angel Lane
London
EC4R 3AB

THE FRY ART GALLERY SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society (“the Society”) for the year ended 31 December 2025.

Structure, Governance and Management

The Society (formed in 1985) was initially registered as a Charitable Trust in 1987. Its status was changed to that of a Charitable Incorporated Organisation on 20 June 2016.

The Fry Art Gallery premises at 19a Castle Street, Saffron Walden, Essex ("the gallery") - purchased from the Fry family in December 2015 - houses works of art by artists who, during the 20th and 21st centuries have lived and worked in north-west Essex and have made a significant contribution to their field (“the collection”); these works are held by the North West Essex Collection Trust ("the Collection Trust") with whose trustees the Society works closely on their behalf in day to day management of the collection.

The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Membership of the Society is either by annual subscription per household or individual life membership and is open to anyone over the age of 18; at 31 December 2025 there were 1,125 ordinary members, and 319 life members.
The Trustees meet regularly to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society’s policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the gallery and elsewhere including but not limited to exhibitions of oil paintings, watercolours, prints, sculpture, wallpapers, weaving, illustrated books, ceramics and other works of art owned by the Collection Trust or loaned to the Society; and
(ii) the ownership preservation maintenance and use of the gallery for the purpose of displaying the collection and other relevant works of art and providing facilities for educational and cultural activities.

The Trustees keep in mind the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives. The activities undertaken by the Society to carry out its charitable purposes for the public benefit are outlined below.

The Society currently opens the gallery to the public (free of charge) each afternoon (except Mondays) and on Saturday mornings - from the first Sunday in April until the last Sunday in October. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the gallery; the Society has no paid employees. Our marketing and communications were very successful with new articles added regularly throughout the year to Instagram, X and Facebook, (where we now have a total of some 12,000 followers) bringing us significant publicity and visitors.

A new themed selection of items from the collection is hung in the main exhibition space annually. The smaller space (“the Gibson Room”) displays two shorter special exhibitions of works by artists relevant to the collection - with items borrowed from other galleries, museums and private collectors supplementing those in the collection where appropriate.

A variety of books, postcards, greetings cards and other items relevant to the collection and to the current special exhibitions are available to purchase in the gallery and via our online shop.

Objectives and activities (continued)

The Society arranges an annual series of lectures on appropriate topics. The Education and Outreach Officer arranges visits for groups who wish to visit the gallery and – with the assistance of other Trustees - gives explanatory talks about the current exhibitions, and the history of the gallery. The Trustees visit organisations, both locally and nationally to give talks about the gallery and the collection.

The Society arranges a fund-raising sale annually – consisting of works by invited artists who are not necessarily represented in the collection. The 2025 sale was held during the weekend of 15th & 16th November. It attracted 604 visitors and generated a surplus of £24,115. A Xmas sale of our usual products was held on 6th December generating income of £445.

Achievements and Performance

The gallery was open from 6th April until 26th October 2025 and welcomed a total of 12,381 visitors, compared with 10,561 in 2024. The following exhibitions were mounted:-

"**Finding a Home at The Fry"**

The Gallery celebrated its 40th anniversary this year and we were delighted to have as guest curator of the exhibition in the main gallery Ella Ravilious, granddaughter of Eric Ravilious and Tirzah Garwood.

The exhibition was selected from the Fry's permanent collection and celebrated art and design which depicted or was made for the domestic space. It explored the features artists chose for their homes, from oil lamps and rag rugs to patterned wallpapers. Women artists featured strongly, as makers, artists and subject. The Gallery has collected and exhibited the work of the artists of North-West Essex for the last forty years. Thanks to the generosity of artists, their families, friends and donors, many significant artworks have found a safe home within the collection during the past four decades.

The Collection now numbers more than 3,500 objects, ranging from paintings, prints and photos, to books, ceramics, textiles and wallpaper samples. This exhibition cleverly celebrated some of the lesser-known works, which combine to demonstrate the creative spirit of North West Essex. The exhibition was sponsored by Sworders Fine Art auctioneers.

"Bardfield Murals" (Gibson Room. 6th April – 13th July 2025)

This exciting exhibition brought together rarely-seen works that shed light on an important strand of the Bardfield artists' story: - mural making. Starting with Eric Ravilious and Edward Bawden's celebrated Morley College work in 1930, mural painting kept the leading artists in Great Bardfield busy. Kenneth Rowntree, Michael Rothenstein and Olga Lehmann also contributed to this mid-century upsurge in mural work. Their work was seen in libraries, schools, wartime British Restaurants, at the Festival of Britain, on P&O ocean liners and more, and depicted English life, landscape, history and science.

The exhibition, curated by Alan Powers and Neil Jennings, showed the preparatory studies and sketches of some 23 major works - many now lost - valued at over £1 million,.

The exhibition was supported by a very generous donation by the Shell Corner Charitable Trust**.**

"Richard Bawden – The Hadleigh Years" (Gibson Room. 26th July – 26th October 2025)

Our 40th anniversary season continued with an opportunity to view and buy a selection of works from the later years of Richard Bawden's creative life. Richard, like the Fry Gallery, started a new phase of his life in 1985 when he and his wife Hattie bought their house in Hadleigh. He drew constantly in his house and garden, creating watercolours, etchings and linocuts. He moved freely between these different media, using his exceptional drawing skill and sensitive but varied colour palate, at times combining printmaking techniques or hand colouring etchings.

The exhibition comprised a selection of 98 framed and unframed works, 71 of which were sold.

Events

The programme of events held during the year included talks by Ian Wolter *("The Making of Safe Haven")*, and Anne Desmet *("Wood Engraving: a Personal Approach")* held in The Quaker Meeting House and a further successful Drawing workshop run by Chloe Cheese held in Fairycroft House – which, unlike the Gallery - has onsite parking.

Additions to the Collection

2025 has seen the Gallery continue to acquire objects which broaden and deepen the scope of the North West Essex Collection. We are grateful for the generosity of those who have donated objects to the gallery, and to the administrators of funding bodies who have so generously helped us to purchase items of significance to the Collection.

Perhaps the most exciting acquisition of the year (jointly with Towner Eastbourne) was of 27 original woodblocks by Eric Ravilious and Tirzah Garwood financed by generous grants from Arts Council England and the V&A Purchase Grant Fund. The blocks ‘disappeared’ in the 1950s and emerged in 2024 for sale on eBay. With the help of members of the Ravilious family, the sale was stopped, and the Fry Art Gallery and the Towner were able to raise the funds to buy them, with the understanding that the blocks will be shared as needed to support both galleries’ exhibition and display needs.

Donors who wish to remain anonymous gave us a preparatory watercolour sketch by Edward Bawden for a Mural entitled ‘Country Life’ designed for the 1951 Festival of Britain, and a design by Eric Ravilious for a mock heraldic decoration to be applied to a set of chairs.

The Ravilious family have been kind enough to lend us a Tirzah Garwood collage called 'House at Great Bardfield', made in 1945. It was recently on display at the exhibition at the Dulwich Picture Gallery. We have also acquired on loan an interesting collection of Ravilious and Garwood sketches and drawings.

Other gifts included: An oil painting of a woodland scene by Olga Lehmann, given by David Reed; 'Sacred Place' an oil painting by Michael Ayrton, donated by Dr Adam Forman; An interesting and large early watercolour by Michael Rothenstein and Duffy Ayers, as well as a portfolio of prints by Rothenstein, given by Delphi Newman; A copy of the ‘Kitty’ print by Richard Bawden, and Richard’s well-used watercolour box donated by his widow Hattie; Eight collaged greeting cards by Olive Cook, given by Veronica Watts; A cover for 'Architectural Review' with a design by Edward Bawden, given by Catherine Slack; books given by Neil King, David Oelman and Ginny Eley; A John Norris Wood Christmas card addressed to the Bawdens, in the shape of a lizard sticking out its tongue, given by James Roberts-Wray. We also express our thanks to Gordon Dent who donated three pictures which had been on offer at the annual picture sale, and a large collection of archive material relating to Fry artists.

The gallery has purchased several items at auction. These include a lively Olga Lehmann self-portrait done in her studio in Fitzrovia in the 1930s; An early mixed media work by Michael Rothenstein ‘Fortesques No. 1’; An oil painting by George Chapman ‘Charity Farm, Great Bardfield’ – with thanks to the Constable Trust for their assistance; Two slab pots and a bottle vase, by Ian Auld, bought at the sale of the collection of Ursula & Gordon Bowyer. Two lithographs by Robert MacBryde were also bought- ‘Woman’, 1959 and ‘Still Life’, 1960.

We bought 4 pictures from the Richard Bawden Exhibition: ‘The Library Easel’, ‘The Glass Bowl’, ‘Sunflowers and Artichokes’ and ‘Apple Tree’ and five pictures at our annual sale in November: two Edward Bawden linocuts ‘Elephant’ and ‘Highland Cattle’, a pencil drawing by Sheila Robinson, ‘Philip’s Fish’ by Richard Bawden and a woodcut/silkscreen print by Michael Rothenstein ‘Circle Series – working proof’.

Appeal to fund the Bardfield Sculpture

The Appeal to members, friends and Charitable Trusts launched in August 2023 towards the £55,700 cost of producing “The Bardfield Sculpture” designed by local Sculptor Ian Wolter - depicting several of the founding Bardfield artists in conversation – raised some £38,650. The balance has been funded from General Reserves.

The Sculpture was installed in front of the Gallery in April 2025.

Public Benefit

All the activities of the Society are provided solely for the benefit of the public free of charge. The Trustees are conscious of the importance of providing public benefit. The responses in the Visitors Book & Visitor Surveys indicate that this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates falling in the current year the statement of financial activities shows investment income of £6,073 against £7,973 for the previous year.

As the gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the collection (either in the gallery or through our online shop), the surplus from the Annual Sale, donations and sponsorship of exhibitions.

Excluding grants related to acquisitions for the Collection of £30,500, and £11,500 Exhibition sponsorship, total general income amounted to £140,170 (2024 - £107,237) the increase of £32,933 being accounted for mainly by the increase in Commission from Picture Exhibition sales (£7,581), Gallery and Online Shop Sales (6,076), General Donations (£5,761), and Membership Fees (£5,256). Income re the Sculpture Fund (treated as restricted funds) amounted to £1,900.

The costs incurred during the year charged to unrestricted funds – excluding the £42,000 referred to above - amounted to £126,164 (2024 - £103,724); £12,743 of the increase relating to the cost of 2 new books we had published - “The Fry at Forty” and “Finding a Home at The Fry”. Expenditure out of the restricted Sculpture Fund was a payment of the balance of the cost of £25,704.

The total net assets of the Society at 31 December 2025 amounted to £394,800 – consisting of the £200,000 initial cost of the freehold of the gallery, unrestricted funds held for new Acquisitions £42,054 and general reserves of £152,746.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's normal general expenditure (excluding additions to the Collection). The general reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England (ACE), which are reviewed and updated as and when necessary. Museum accreditation with ACE was renewed in 2017; it is expected that they will require it to be renewed in 2026.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks.

Publicity

The Trustees maintain a website giving details of the Society and its current activities - through which customers can make purchases from our online shop of most of the items on sale in the gallery. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There are regular posts on Facebook, Instagram and X about our activities and events. There is a constant flow of emails, telephone messages and letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and
d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:
- There is no relevant information of which the charity's Independent Examiner is not aware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that she is aware of that information.

The report and financial statements were approved by the Trustees on 6 May 2026

Mark. Myers
Trustee
Chairman

Report of the Independent Examiner

Report to the Trustees of The Fry Art Gallery Society, charity number 1167717, on the Accounts for the year ended 31/12/2025 set out on pages 6 to 12

I report to the trustees on my examination of the accounts of The Fry Art Gallery Society ("the Fry") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act"). I report in respect of my examination of the Fry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(*b*) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

E. Williams

Emma Williams ACA

26 February 2026

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717
Statement of financial activities for the year ending 31 December 2025

	Note	Unrestricted funds	Restricted funds	Total 2025	*Total 2024*
		£	£	£	*£*
Income from:	2				
Grants, Donations and Membership fees,		73,436	1,900	75,336	*64,832*
Donations re Gallery Expansion					
Charitable Activities		62,133		62,133	*54,744*
Other trading activities		40,437		40,437	*32,074*
Investment income		6,073		6,073	*7,973*
Total incoming resources		182,080	1,900	183,980	*159,623*
Expenditure on:	3				
Raising funds		33,811		33,811	*17,707*
Additions to Permanent Collection donated to					
North West Essex Collection Trust		45,601		45,601	*17,408*
Charitable expenditure		88,757	25,704	114,461	*98,610*
Total charitable expenditure		168,169	25,704	193,874	*133,725*
Net incoming resources		13,910	(23,804)	(9,894)	*25,899*
Fund balances brought forward					
At 1 January 2025		378,107	26,586	404,693	*378,795*
Transfer between funds		2,782	(2,782)	-	
Fund balances carried forward at 31 December 2025		394,800	0	394,800	*404,694*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Balance sheet as at 31 December 2025

	Note	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000	-	200,000	*200,000*
Current assets					
Sundry Debtors	4	654		654	*2,244*
Cash at bank and in hand		194,488	-	194,488	*204,230*
		395,142	-	395,142	*406,474*
Current Liabilities					
Creditors: amounts falling due within one year	5	342		342	*1,780*
Net assets		394,800	-	394,800	*404,694*
Represented by:					
Income funds	6				
Unrestricted Funds		394,800		394,800	*378,107*
Restricted funds					*26,587*
Total funds		394,800	-	394,800	*404,694*

The financial statements were approved by the Trustees on 6 May 2026

Mark Myers

Trustee

The notes following form part of these financial statements

THE FRY ART GALLERY SOCIETY Reg No. 1167717

Notes forming part of the financial statements for the year ended 31 December 2025

1 **Accounting policies**

a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) Incoming resources

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received,

c) Resources expended

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
Items purchased for resale such as books, rextiles and other items relevant to the Collection or the exhibitions held that year are all expended in the year of purchase.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
The Freehold Property is shown at cost. Expenditure on additions is written off in the year of payment.

d) Funds

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely picture purchase fund (£41,787).

		Unrestricted funds	Restricted funds	Total 2025	*Total 2024*
		£	£	£	*£*
2	**Incoming Resources**				
	Grants, Donations and Membership fees,				
	Membership subscriptions and donations	31,436		31,436	*20,419*
	Sculpture Appeal Donations		1,900	1,900	*30,113*
	Permanent Collection Grants	30,500		30,500	*350*
	Sponsorship of Exhibitions etc.	11,500		11,500	*13,500*
	General sponsorship				*450*
		73,436	1,900	75,336	*64,831*
	Charitable activities				
	Income from Gallery sales	55,545		55,545	*49,469*
	Income from Online Shop	6,143		6,143	*5,276*
	Sale of donated pictures	445		445	
		62,133		62,133	*54,744*
	Other trading activities				
	Commission from selling exhibitions	34,603		34,603	*26,577*
	Events, fees and royalties etc	5,834		5,834	*5,497*
		40,437		40,437	*32,074*
3	**Expenditure**				
	Raising Funds				
	Membership costs	5,801		5,801	*5,491*
	Publicity & Subscriptions	2,438		2,438	*1,925*
	Display and Selling exhibition expenses	23,251		23,251	*9,567*
	Fundraising costs	2,321		2,321	*724*
		33,811		33,811	*17,707*
	Charitable activities				
	Additions to Permanent Collection donated to NWECT	45,601		45,601	*17,408*
	Conservation and Curatorial	13,475		13,475	*11,591*
	Gallery management	20,562		20,562	*20,454*
	Gallery Lighting upgrade & CCTV etc.	14,566		14,566	*9,700*
	Cost of Gallery sales	36,809		36,809	*23,924*
	Support Costs	3,346		3,346	*1,985*
	Website upgrade				*956*
	Gallery Sculpture expenditure		25,704	25,704	*30,000*
		134,358	25,704	160,062	*116,017*

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

Expenses amounting to £100 (2024: £31) were re-imbursed to 1 trustee for travelling expenses.

4 **Debtors**

	2025	2024
	£	£
Debtors and payments in advance	654	2,244

5 **Creditors**

	2025	2024
	£	£
Creditors: amounts falling due within one year	342	1,780

6 **Statement of Funds**

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
Restricted funds				
Sculpture Fund	26,586	1,900	25,705	2,782
Transfer to General Fund			-2,782	-2,782
Total Restricted funds	26,586	1,900	25,705	0
Unrestricted funds				
General funds	137,747	180,383	168,169	149,961
Transfer from Sculpture Fund		2,782		2,782
Sub Total	137,747	183,165	168,169	152,743
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	40,361	1,696		42,057
Total Unrestricted funds	378,108	184,862	168,169	394,800
Total funds	404,694	186,762	193,875	394,800

7 **Analysis of net assets between funds**

	Current assets	Current liabilities	Total
	£	£	£
Unrestricted funds	395,142	342	394,800
	395,142	342	394,800

THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2024

Registered Charity No.1167717

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Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year and up to the date of this report were as follows:*

Roderick Newton *Chairman (until 19 February 2025)*
David Oelman *Chairman (from 19 February 2025)*
Nigel Weaver *Vice Chairman*
Gordon Cummings *Secretary*
Martin Gruselle *Treasurer*
Candida Clark *Invigilator Organiser*
Jason Cowley *(appointed 24 January 2024)*
Jennifer Cummings
Simon Gough *Collections Manager (appointed 24 January 2024)*
Frances Haine *Education & Outreach Officer*
Maureen Johnston *Retail Manager*
Emily May *(appointed 24 January 2024)*
Philip Neale *Public Relations Manager*
John Ready *Property Manager*
Jules Teal *Publicity Manager (appointed 6 June 2024)*
Nicola Tyler *Annual Sale Organiser*
Iris Weaver

Correspondence address

19a Castle Street
Saffron Walden
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Independent Examiner

Emma Williams ACA
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CB10 1AD

Bankers

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Cambridge
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One Angel Lane
London
EC4R 3AB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society ("the Society") for the year ended 31 December 2024.

Structure, Governance and Management

The Society (formed in 1985) was initially registered as a Charitable Trust in 1987. Its status was changed to that of a Charitable Incorporated Organisation on 20 June 2016.

The Fry Art Gallery premises at 19a Castle Street, Saffron Walden, Essex ("the gallery") - purchased from the Fry family in December 2015 - houses works of art by artists who, during the 20th and 21st centuries have lived and worked in north-west Essex and have made a significant contribution to their field ("the collection"); these works are held by the North West Essex Collection Trust ("the Collection Trust") with whose trustees the Society works closely on their behalf in day to day management of the collection.

The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Membership of the Society is either by annual subscription per household or individual life membership and is open to anyone over the age of 18; at 31 December 2024 there were 1,095 ordinary members, and 316 life members.
The Trustees meet regularly to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society's policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the gallery and elsewhere including but not limited to exhibitions of oil paintings, watercolours, prints, sculpture, wallpapers, weaving, illustrated books, ceramics and other works of art owned by the Collection Trust or loaned to the Society; and
(ii) the ownership preservation maintenance and use of the gallery for the purpose of displaying the collection and other relevant works of art and providing facilities for educational and cultural activities.

The Trustees keep in mind the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives. The activities undertaken by the Society to carry out its charitable purposes for the public benefit are outlined below.

The Society currently opens the gallery to the public (free of charge) each afternoon (except Mondays) and on Saturday mornings - from the first Sunday in April until the last Sunday in October. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the gallery; the Society has no paid employees. Our marketing and communications were very successful with new articles added regularly throughout the year to Instagram (where we now have 4,300 followers), X and Facebook, bringing us significant publicity and visitors.

A new themed selection of items from the collection is hung in the main exhibition space annually. The smaller space ("the Gibson Room") displays two shorter special exhibitions of works by artists relevant to the collection - with items borrowed from other galleries, museums and private collectors supplementing those in the collection where appropriate.

A variety of books, postcards, greetings cards and other items relevant to the collection and to the current special exhibitions are available to purchase in the gallery and via our online shop.

Objectives and activities (continued)

The Society arranges an annual series of lectures on appropriate topics. The Education and Outreach Officer arranges visits for local schools and other groups who wish to visit the gallery and – with the assistance of other Trustees - gives explanatory talks about the current exhibitions, and the history of the gallery. The Trustees visit organisations, both locally and nationally to give talks about the gallery and the collection.

The Society arranges a fund-raising sale annually – consisting of works by invited artists who are not necessarily represented in the collection. The 2024 sale was held during the weekend of 16th & 17th November. It attracted 475 visitors and generated a surplus of £26,202.

Achievements and Performance

The gallery was open from 7th April until 27th October 2024 and welcomed a total of 10,562 visitors, compared with 10,358 in 2023. The following exhibitions were mounted:-

"Bardfield and Beyond: a Working Landscape"
Olive Cook described Great Bardfield in the 1940s as "paradisial", with winding lanes, well cut hedges and the land "shaped by men who still felt a real sense of responsibility to it", with a village who accepted the influx of strangers who came to live among them. Ravilious and Bawden saw the same landscape - their intention was to be stimulated while perfecting their watercolour abilities – and they viewed the landscape accordingly. Aldridge cherished the same rolling countryside; Rothenstein had a neo-romantic interlude there. Chapman came in 1948 attracted by the village, until moving to Wales in 1953. Sheila Robinson, Walter Hoyle and Bernard Cheese saw the landscape through the eyes of their tutor, Bawden, but they all developed their interest in various ways. A number of items not seen before, including a rare 3D piece by Anne Rothenstein, and a watercolour and drawing by Ravilious, featured in the exhibition which was sponsored by Sworders Fine Art Auctioneers and co-curated by Kate Brown and Colin Wilkin.

"Working Women: The Art of Sheila Robinson and Chloe Cheese" (Gibson Room. 7th April – 30th June 2024)
Sheila Robinson studied at Nottingham Art School before entering the Royal College of Art where Edward Bawden was her tutor and became a lifelong friend. She married Bernard Cheese, a fellow student, but they were soon divorced; consequently she had to work to earn a living for herself and her two small children. Already successful as an illustrator, once living in Great Bardfield in 1957 among the group of artists already established there, she began to make prints and – following her move to Saffron Walden in 1968 – created a sophisticated cardboard cut technique. Her daughter Chloe Cheese attended Cambridge Art School and the Royal Academy of Art. Chloe has always made prints, lithographs and etchings as seen in this exhibition.

"Charles Mahoney: The Pleasures of Life" (Gibson Room. 7th July – 27th October 2024)
Charles Mahoney, was a close friend of Bawden and Ravilious. They all met at the Royal College of Art (RCA) in the late 1920s, and together with Bawden and Ravilious completed the Morley College murals. Mahoney's friendship continued with Bawden and other Bardfield artists, including John Aldridge throughout his life. Mahoney and Bawden were both keen gardeners and plantsmen, and Charles often stayed at Brick House in the 1930s, where he helped establish the garden. Although Mahoney eventually settled in Wrotham, Kent, he remained a regular visitor to Bardfield, and kept in close touch with Bawden and Aldridge. As well as the Morley College murals, Charles himself completed other significant mural projects, in Oxford University and a South London school. It was obvious that Charles Mahoney has been largely forgotten as an artist. This exhibition brought his work back to life as part of a reassessment process, of his murals, botanical studies and landscapes, in both Essex and Kent.

Events
The programme of events held during the year included talks by Sam Mullins *("Establishing the London Transport Museum")*, and Tim Knox *("Royal Patrons and Collectors in the 20th Century")* held in The Quaker Meeting House and a successful Drawing workshop run by Chloe Cheese held in Fairycroft House – which, unlike the Gallery - has onsite parking.

Additions to the Collection

In 2024 the Fry Gallery acquired a typically diverse and interesting set of objects to enhance and enrich the North West Essex Collection. They ranged from pictures, books and ceramics to printing blocks, textiles, photos and ephemera. The greater part of them were donated. We are very grateful to all of those who have expressed their goodwill towards the gallery by donating objects.

The late Dennis Andrews bequeathed to the Fry three drawings by Michael Ayrton, a piece of Edward Bawden 'Wave' wallpaper, and a Ravilious engraving. The Bawden family kindly offered us over 100 of Edward Bawden's lino printing blocks – to be shared with the Higgins in Bedford. Fred Carver gave the gallery a box of books and a set of metal printing blocks of decorative devices by Edward Bawden for the Oxford University Press. Chloë Cheese presented an invitation to the 1958 Great Bardfield 'open house' exhibition. Gerard Hastings donated a box of treasures relating to Keith Vaughan's time at his house near Toppesfield. Iain Langlands gave a small collection of handmade Christmas cards by Olive Cook. Julian Rothenstein presented two collage mural designs made by his father Michael Rothenstein. Catherine Slack, niece of the potter Alan Spencer Green, gave the gallery over 20 of his pots, plus a quantity of archive material. A Fortnum & Mason 'Three Excellent Eggs' Easter Egg Box was donated by Iris Weaver. Colin Wilkin donated a piece of Kenneth Rowntree 'Marl' fabric, by Edinburgh Weavers.

Various people have given books to the gallery, including: "Great Bardfield Illustrated" by Robjn Cantus, presented by the author; "The Wood Engravings of Eric Ravilious" – gift of John Carrod; "How the Alphabet was Made", illustrated by Chloë Cheese – gift of Inger O'Meara; five books with designs by Eric Ravilious, as well as five volumes from the London Transport 'Country Walks' series, featuring Ravilious woodcuts – gift of Keith White; "Life in an English Village", by Noel Carrington & Edward Bawden, - gift of Abby Wollston.

Purchases this year include: Lucie Aldridge's 'garden' rag rug, made in the 1950s, an eye-popping feast for the eyes. We also bought at auction a splendid Grayson Perry earthenware plate from 1984. Incised around its perimeter are the words 'Wrought on the 20th January 1984 for the serving of an aphrodisiac before the consummation of a godless orgy'. Dan Arbeid's son Adam kindly offered for sale a large and impressive 'Ionic' ceramic column, which our observant visitors will have spotted above the cases in the Bawden Room.

We bought three pictures to add to the collection at our annual sale in November. An Edward Bawden linocut from 1971 of Dartington Hall, a watercolour design for a mythical creature by Edward Bawden, and 'Love Machine' a colourful abstract relief print from Michael Rothenstein.

Other items bought this year are: An Eric Ravilious 'Travel' platter by Wedgwood depicting a steam train; a 'pin pot' by Dan Arbeid; a jug by Dan Arbeid; and a 1949 lithograph 'Winter Landscape' by Keith Vaughan.

Appeal to fund the Bardfield Sculpture

The Appeal to members, friends and Charitable Trusts launched in August 2023 towards the anticipated £57,000 cost of producing "The Bardfield Sculpture" designed by local Sculptor Ian Wolter - depicting several of the founding Bardfield artists in conversation – has raised some £36,750. The Trustees have allocated £20,000 of the surplus from the 2024 Annual Sale towards the costs.

The Sculpture was installed in front of the Gallery in April 2025.

Public Benefit

All the activities of the Society are provided solely for the benefit of the public free of charge. The Trustees are conscious of the importance of providing public benefit. The responses in the Visitors Book & Visitor Surveys indicate that this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates recovering further in the current year the statement of financial activities shows investment income of £7,391 against £5,323 for the previous year.

As the gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the collection (either in the gallery or through our online shop), the surplus from the Annual Sale, donations and sponsorship of exhibitions.

Financial Review (continued)

Excluding grants related to acquisitions and conservation of the Collection of £800, £3,000 Exhibition sponsorship and £10,500 grants towards the cost of the Lighting installation, total general income amounted to £107,237 (2023 - £105,310) the increase being accounted for mainly by the increase in Gallery sales. Income re the Sculpture Fund (treated as restricted funds) amounted to £30,113 consisting of a Grant of £25,000 from the Tanner Trust and other individual donations of £5,113. During the year the Trustees agreed that £20,000 should be transferred from the unrestricted reserves to the Sculpture Fund.

The costs incurred during the year charged to unrestricted funds amounted to £103,724 (2023 - £140,996); most of the reduction relating to lower expenditure on new acquisitions. Expenditure out of the restricted Sculpture Fund was a deposit paid of £30,000.

The total net assets of the Society at 31 December 2024 amounted to £404,694 – consisting of the £200,000 initial cost of the freehold of the gallery, the Sculpture fund £26,586, unrestricted funds held for new purchases £40,358 and general reserves of £137,750.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's normal general expenditure (excluding additions to the Collection). The general reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England (ACE), which are reviewed and updated as and when necessary. Museum accreditation with ACE was renewed in 2017; it is expected that they will require it to be renewed in 2025.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks.

Publicity

The Trustees maintain a website giving details of the Society and its current activities - through which customers can make purchases from our online shop of most of the items on sale in the gallery. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There are regular posts on Facebook, Instagram and X about our activities and events. There is a constant flow of emails, telephone messages and letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and
d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

Statement of Trustees' Responsibilities (continued)

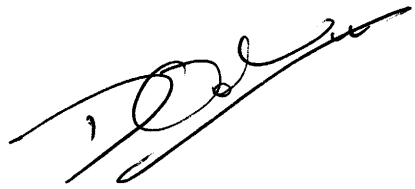
The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is not aware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that she is aware of that information.

The report and financial statements were approved by the Trustees on 14 March 2025

D. Oelman
Trustee
Chairman



Report of the Independent Examiner

Report to the Trustees of The Fry Art Gallery Society, charity number 1167717, on the Accounts for the year ended 31/12/2024 set out on pages 8 to 12

I report to the trustees on my examination of the accounts of The Fry Art Gallery Society ("the Fry") for the year ended 31/12/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act"). I report in respect of my examination of the Fry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

E. Williams

Emma Williams ACA

20 February 2025

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Statement of financial activities for the year ending 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	*Total 2023 £*
Income from:	2				
Grants, Donations and Membership fees,		34,719	30,113	64,831	*62,356*
Donations re Gallery Expansion					*1,013*
Charitable Activities		54,744		54,744	*52,317*
Other trading activities		32,074		32,074	*25,273*
Investment income		7,973		7,973	*5,323*
Total incoming resources		129,510	30,113	159,623	*146,283*
Expenditure on:	3				
Raising funds		17,707		17,707	*21,600*
Additions to Permanent Collection donated to North West Essex Charitable Trust		17,408		17,408	*47,241*
Charitable expenditure		68,610	30,000	98,610	*90,563*
Total charitable expenditure		103,724	30,000	133,724	*159,403*
Net incoming resources		25,786	113	25,900	*(13,121)*
Fund balances brought forward At 1 January 2024		372,320	6,474	378,794	*391,916*
Transfer between funds		(20,000)	20,000	-	
Fund balances carried forward at 31 December 2024		378,107	26,587	404,694	*378,794*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY
Registered Charity No. 1167717
Balance sheet as at 31 December 2024

	Note	Unrestricted funds	Restricted funds	2024	2023
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000	-	200,000	*200,000*
Current assets					
Sundry Debtors	4	2,244		2,244	
Cash at bank and in hand		177,643	26,587	204,230	*180,279*
		379,887	26,587	406,474	*380,279*
Current Liabilities					
Creditors: amounts falling due within one year	5	1,780		1,780	*1,485*
Net assets		378,107	26,587	404,694	*378,794*
Represented by:					
Income funds	6				
Unrestricted Funds		378,107		378,107	*378,794*
Restricted funds			26,587	26,587	
Total funds		378,107	26,587	404,694	*378,794*

The financial statements were approved by the Trustees on 14th March 2025

D Oelman
Trustee

The notes following form part of these financial statements

Notes forming part of the financial statements for the year ended 31 December 2024

1 Accounting policies

a) *Basis of accounting*

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) *Incoming resources*

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received,

c) *Resources expended*

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
Items purchased for resale such as books, rextiles and other items relevant to the Collection or the exhibitions held that year are all expended in the year of purchase.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
The Freehold Property is shown at cost. Expenditure on additions is written off in the year of payment.

d) *Funds*

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely picture purchase fund (£40,358).
Restricted - Sculpture purchase fund.

	Unrestricted funds £	Restricted funds £	Total 2024 £	*Total 2023 £*
2 Incoming Resources				
Grants, Donations and Membership fees,				
Membership subscriptions and donations	20,419		20,419	*20,745*
Sculpture Appeal Donations		30,113	30,113	*6,474*
Permanent Collection Grants	350		350	*24,187*
Sponsorship of Exhibitions etc.	13,500		13,500	*8,000*
General sponsorship	450		450	*2,950*
	34,719	30,113	64,831	*62,356*
Donations re gallery Expansion				
Members and General public				*1,013*
				1,013
Charitable activities				
Income from Gallery sales	49,469		49,469	*44,746*
Income from Online Shop	5,276		5,276	*6,861*
Sale of donated pictures				*711*
	54,744		54,744	*52,317*
Other trading activities				
Commission from selling exhibitions	26,577		26,577	*20,231*
Events, fees and royalties etc	5,497		5,497	*5,043*
	32,074		32,074	*25,273*
3 Expenditure				
Raising Funds				
Membership costs	5,491		5,491	*5,469*
Publicity & Subscriptions	1,925		1,925	*6,482*
Display and Selling exhibition expenses	9,567		9,567	*6,687*
Fundraising costs	724		724	*2,963*
	17,707		17,707	*21,600*
Charitable activities				
Additions to Permanent Collection donated to NWECT	17,408		17,408	*47,241*
Conservation and Curatorial	11,591		11,591	*14,280*
Gallery management	20,454		20,454	*19,782*
Gallery Lighting upgrade	9,700		9,700	
Cost of Gallery sales	23,924		23,924	*36,027*
Support Costs	1,985		1,985	*1,797*
Website upgrade	956		956	*270*
Gallery Sculpture expenditure		30,000	30,000	*18,407*
	86,017	30,000	116,017	*137,803*

Notes forming part of the financial statements for the year ended 31 December 2024

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

Expenses amounting to £Nil (2023: £31) were re-imbursed to trustees for travelling expenses.

4 **Debtors**

	2024	2023
	£	£
Debtors and payments in advance	2,244	-

5 **Creditors**

	2024	2023
	£	£
Creditors: amounts falling due within one year	1,780	1,485

6 **Statement of Funds**

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted funds				
Sculpture Fund	6,474	30,113	30,000	6,587
Transfer from General Fund		20,000		20,000
Total Restricted funds	6,474	50,113	30,000	26,587
Unrestricted funds				
General funds	120,030	127,225	89,508	157,747
Transfer to Sculpture Fund			20,000	-20,000
Sub Total	120,030	127,225	109,508	137,747
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	52,290	2,286	14,216	40,360
Total Unrestricted funds	372,320	129,511	123,724	378,107
Total funds	378,794	179,624	153,724	404,694

7 **Analysis of net assets between funds**

	assets	liabilities	Total
	£	£	£
Unrestricted funds	379,887	1,780	378,107
Restricted Funds	26,587		26,587
	406,474	1,780	404,694

THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2023

Registered Charity No.1167717

THE FRY ART GALLERY SOCIETY

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THE FRY ART GALLERY SOCIETY

Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year and up to the date of this report were as follows:*

Roderick Newton *Chairman*
Nigel Weaver *Vice Chairman*
Gordon Cummings *Secretary*
Martin Gruselle *Treasurer*
Candida Clark *Invigilator Organiser (appointed 25 July 2023)*
Jason Cowley *(appointed 24 January 2024)*
Jennifer Cummings
Simon Gough *(appointed 24 January 2024)*
Frances Haine *Education & Outreach Officer*
Maureen Johnston *(appointed 25 July 2023)*
Emily May *(appointed 24 January 2024)*
Philip Neale *Public Relations Manager*
John Ready *Property Development Manager*
Nicola Tyler *Annual Sale Organiser*
Iris Weaver *Collections Manager*

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Independent Examiner

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CCLA Investment Managers Ltd
One Angel Lane
London
EC4R 3AB

Virgin Money
Jubilee House
Gosforth
NE3 4PL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society ("the Society") for the year ended 31 December 2023.

Structure, Governance and Management

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The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Membership of the Society is either by annual subscription per household or individual life membership and is open to anyone over the age of 18; at 31 December 2023 there were 1,049 ordinary members, and 309 life members.
The Trustees meet regularly to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society's policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the gallery and elsewhere including but not limited to exhibitions of oil paintings, watercolours, prints, sculpture, wallpapers, weaving, illustrated books, ceramics and other works of art owned by the Collection Trust or loaned to the Society; and
(ii) the ownership preservation maintenance and use of the gallery for the purpose of displaying the collection and other relevant works of art and providing facilities for educational and cultural activities.

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The Society currently opens the gallery to the public (free of charge) each afternoon (except Mondays) and on Saturday mornings - from the first Sunday in April until the last Sunday in October. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the gallery; the Society has no paid employees. Our marketing and communications were very successful with articles in several national magazines and newspapers throughout the year, bringing us significant publicity and visitors.

A new themed selection of items from the collection is hung in the main exhibition space annually. The smaller space ("the Gibson Room") displays two shorter special exhibitions of works by artists relevant to the collection - with items borrowed from other galleries, museums and private collectors supplementing those in the collection where appropriate.

A variety of books, postcards, greetings cards and other items relevant to the collection and to the current special exhibitions are available to purchase in the gallery and via our online shop.

Objectives and activities (continued)

The Society normally arranges an annual series of lectures on appropriate topics. The Education and Outreach Officer arranges visits for local schools and other groups who wish to visit the gallery and – with the assistance of other Trustees - gives explanatory talks about the current exhibition, and the history of the gallery. The Trustees visit organisations, both locally and nationally to give talks about the gallery and the collection.

The Society arranges a fund-raising sale annually – consisting of works by invited Artists who are not necessarily represented in the collection. The 2023 Sale was held during the weekend of 18th & 19th November. It attracted 551 visitors and generated a surplus of £19,707.

Achievements and Performance

The gallery was open from 2nd April until 29th October 2023 and welcomed a total of 10,358 visitors, compared with 11,614 in 2019 (the last year the gallery was fully open).

The following exhibitions were mounted:-

"Art and Design"

Many of the artists in the North West Essex Collection moved easily between art and design, particularly in the fields of theatre, book illustration, furniture, textiles, wallpapers and advertising in the course of their daily work. Ravilious and Bawden had been urged in this respect by their RCA tutor, Paul Nash to make no distinction, and the exhibition demonstrated the practice not only of these two artists but also of Michael Rothenstein, John Aldridge, Richard Bawden, Kenneth Rowntree, Sheila Robinson, Walter Hoyle, Edwin Smith, Tirzah Garwood, Michael Ayrton, Chloë Cheese and Audrey Cruddas. The exhibition was drawn largely from the North West Essex Collection but was augmented by the loan of dining chairs (Ravilious) and a clerical cope from Great Bardfield Church (John & Lucie Aldridge).

"Interwoven Lives: Marianne Straub, Great Bardfield and Friends" (Gibson Room. 2nd April – 2nd July 2023)

Marianne Straub (1909-1992) was one of the most important commercial textile designers of the twentieth century. During her most productive years in the 1950s and 60s she was head of design at Warner & Sons in Braintree, and chose to live in Great Bardfield, becoming part of the artistic community there. Fabrics that she designed were produced in large quantities for many years, and yet her name is not so widely known as those of her Bardfield friends. The Gallery holds an important scrapbook in which she collected greetings cards from her friends in the world of art and design, many of which are miniature art works in their own right.

The exhibition included the scrapbook, along with work from the Permanent Collection and items on loan which illustrate the subtle appeal of her fabric designs, as well as shedding light on her wide range of friendships, and the visual context of her life in the village.

"A World of Private Mystery: British Neo-Romantics" (Gibson Room. 8th July – 29th October 2023)

Apart from the Great Bardfield Artists, after the end of World War II, North West Essex became the home for a later group of younger, more radical artists, embracing neo-romantic ideals.

These were Michael Ayrton, Robert Colquhoun, Robert MacBryde, and Keith Vaughan. The Fry Art Gallery has good holdings of these artists, and were delighted that the Ingram Collection, with whom we collaborated last year in Woking, lent further works by Ayrton and Vaughan as well as Graham Sutherland, John Craxton and John Minton.

The Ingram Collection is recognised as one of this country's most significant, and publicly accessible, collections of Modern British Art.

Events

The programme of events held during the year included talks by Mary Schoeser *("Marianne Straub: Interwoven Lives")*, Lucy Ward *("Saving the Portrait of Omai" by Joshua Reynolds)* and Amanda Stone *("Olga Lehmann: A Life in Art and Film")* held in The Quaker Meeting House and a successful Drawing workshop run by Chloe Cheese held in Fairycroft House – which, unlike the Gallery - has onsite parking.

Additions to the Collection

Adding to the Collection is essential to refresh, to fill gaps or to complement what exists; during the year more items were accessioned, bringing the total number to 3,451. Of the new items nearly half were donated, one where purchase was assisted by art charities and the remaining items purchased directly by the Society from its purchasing budget or from the Deeble Bequest.

As ever the percentage of donated items was encouragingly high, including an iron garden seat designed and presented by Richard Bawden, three boxes of items relating to John Aldridge (assembled by Michael Archer and presented by Mrs Lucie Archer) and several books. Other donated works included the Kenneth Rowntree oil – *"Reclining Woman Reading"* (in memory of Jean Moya, formerly Jean Conder); an Olive Cook watercolour – *"A Wooded Landscape with Church"* (John Falconer); a Paul Beck linocut –*"Brick House, Wicken Bonhunt"* (Ms Ruth Oinn); Edwin Smith & Olive Cook, 72 collage greeting cards (Reed & Son, Saffron Walden); a Michael Rothenstein print – *"Boats at Burnham on Crouch"* (Thomas Hanly); and the following books: *Mackays of Chatham Calendar 1976* (Gordon Dent); Edward Bawden *"A Bed in Chelsea"* and *"Green Parrots for Old Ladies"* (The Fleece Press); Eric Ravilious *"Landscapes and Nature"* (Ella Ravilious); *"Edward Bawden's England"* by Gill Saunders (V&A publishing); *"Clausen in Essex"* (Duncan Willoughby); four books illustrated by Thomas Hennell *"Chiltern Country"* (Nigel Weaver), *"The Land is Yours"*, *"Miles from Anywhere"* and *"Adam was a Ploughman"* (Adrian Gurney) and *"Artists at the Fry"* edited by Alan Powers (Fry Art Gallery Society).

Pre-eminent among artworks purchased was *"A Snowy Day, High Street, Great Bardfield"*, a watercolour by Edward Bawden dated 1955, which was purchased at Sworders assisted by generous grants from the Art Fund and the Victoria & Albert Museum Purchase Fund. Other purchases were a Richard Bawden linocut *"Jessy"*; 69 photographs of work by Michael Ayrton commissioned by the artist; a Chloe Cheese lithograph *"Orange and Blue"*; a Michael Rothenstein print from *"Song of Songs"* series; an Edward Bawden linocut *"Ivies"*; an Olga Lehmann watercolour *"The Underground"* and three items by Richard Bawden of designs originally for the Regatta Restaurant, Aldeburgh. One of the 175 limited edition sets of 8 wood engravings specially printed by the Society for sale was framed and accessioned.

More expensive items purchased using funds from the Deeble Bequest were two lithographs – *"Boy with a Birdcage"* and *"Woman with a Cat"* by Robert Colquhoun, two 1982 watercolours by Edward Bawden, *"Sunset over the Park"* and *"Thunder"* as well as a 1924 scrapbook of 120 costume studies through the centuries, carried out in the Victoria & Albert Museum.

Appeal to fund the Bardfield Sculpture

An Appeal to members, friends and Charitable Trusts was launched in August 2023 towards the anticipated cost of producing "The Bardfield Sculpture" designed by local Sculptor Ian Wolter. This will depict several of the founding Bardfield artists in conversation. Being placed in front of the building it will draw attention to the Gallery's currently unobtrusive presence.

The total cost is estimated to amount to around £60,000. At the year end the total raised so far (including Gift Aid and a promised grant) amounted to some £31,500.

Public Benefit

All the activities of the Society are provided solely for the benefit of the public free of charge. The Trustees are conscious of the importance of providing public benefit. The responses in the Visitors Book & Visitors Surveys indicate that this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates recovering significantly in the current year the statement of financial activities shows investment income of £5,323 against £1,543 for the previous year.

Financial Review (continued)

As the gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the collection (either in the gallery or through our online shop), the surplus from the Annual Sale, donations and sponsorship of exhibitions. It deliberately eschews reliance on any public funding.

Excluding grants related to acquisitions and conservation of the Collection of £27,137, and £7,500 sponsorship of the new publication "Artists at the Fry", total general income amounted to £105,310 (2022 - £98,640) the increase being accounted for mainly by the increase in Gallery sales. Final donations to the gallery development (restricted) fund amounted to £1,013 (2022 - £48,663).

The costs incurred during the year charged to unrestricted funds amounted to £140,996 (2022 - £122,553); most of the increase relating to the cost of purchasing 1,000 copies of the new "Artists at the Fry" for resale. Expenditure out of the restricted funds re completion of the extension to the gallery during 2023 amounted to £18,407 (2022 - £321,199).

At the year-end there was a small increase in the unrestricted funds of £1,087. The restricted funds have now all been spent.

The total net assets of the Society at 31 December 2023 amounted to £378,794 – including the £200,000 initial cost of the freehold of the gallery.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's normal general expenditure (excluding additions to the Collection). The general reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England (ACE), which are reviewed and updated as and when necessary. Museum accreditation with ACE was renewed in 2017; it is expected that they will require it to be renewed in 2024.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks.

Publicity

The Trustees maintain a website giving details of the Society and its current activities - through which customers can make purchases from our online shop of most of the items on sale in the gallery. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There are regular posts on social media about our activities and events. There is a constant flow of emails, telephone messages and letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and
d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Statement of Trustees' Responsibilities (continued)

The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is not aware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that she is aware of that information.

The report and financial statements were approved by the Trustees on 6th June 2024.



R. B Newton
Trustee
Chairman

Report of the Independent Examiner

Report to the Trustees of The Fry Art Gallery Society, charity number 1167717, on the Accounts for the year ended 31/12/2023 set out on pages 8 to 12

I report to the trustees on my examination of the accounts of The Fry Art Gallery Society ("the Fry") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act"). I report in respect of my examination of the Fry's accounts carried out under section 145 of the 2011Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Julia Collins

Julia Collins MA (Cantab), ACA
8 April 2024

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Statement of financial activities for the year ending 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	*Total 2022 £*
Income from:	2				
Grants, Donations and Membership fees,		62,356		62,356	*92,028*
Donations re Gallery Expansion			1,013	1,013	*48,633*
Charitable Activities		52,317		52,317	*50,340*
Other trading activities		25,273		25,273	*26,578*
Investment income		5,323		5,323	*1,543*
Total Incoming resources		145,269	1,013	146,282	*219,122*
Expenditure on:	3				
Raising funds		21,600		21,600	*29,804*
Additions to Permanent Collection donated to North West Essex Charitable Trust		47,241		47,241	*18,625*
Charitable expenditure		72,156	18,407	90,563	*395,324*
Total charitable expenditure		140,996	18,407	159,403	*443,753*
Net incoming resources		4,273	(17,394)	(13,121)	*(224,631)*
Fund balances brought forward At 1 January 2023		377,707	14,208	391,915	616,546
Transfer between funds		(3,186)	3,186	-	
Fund balances carried forward at 31 December 2023		378,794	0	378,794	*391,915*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY
Registered Charity No. 1167717
Balance sheet as at 31 December 2023

	Note	Unrestricted funds	Restricted funds	2023	Total 2022
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000	-	200,000	*200,000*
Current assets					
Sundry Debtors	4				-
Cash at bank and in hand		180,279	-	180,279	*194,820*
		380,279	-	380,279	*394,820*
Current Liabilities					
Creditors: amounts falling due within one year	5	1,485	-	1,485	*2,904*
Net assets		378,794	-	378,794	*391,915*
Represented by:					
Income funds	6				
Unrestricted Funds		378,794	-	378,794	*377,707*
Restricted funds					*14,208*
Total funds		378,794	-	378,794	*391,916*

R Newton
Trustee

The notes following form part of these financial statements

Notes forming part of the financial statements for the year ended 31 December 2023

Accounting policies

a) *Basis of accounting*

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) *Incoming resources*

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received,

c) *Resources expended*

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
Items purchased for resale such as books, textiles and other items relevant to the Collection or the exhibitions held that year are all expended in the year of purchase.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
The Freehold Property is shown at cost. Expenditure on additions is written off in the year of payment.

d) *Funds*

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely picture purchase fund (£52,290).
Restricted - namely gallery development fund being income received specifically for development of the Gallery less amounts spent (£Nil; 2022 £14,208).

Notes forming part of the financial statements for the year ended 31 December 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £	*Total 2022 £*
2 Incoming Resources				
Grants, Donations and Membership fees,				
Membership subscriptions and donations	20,745		20,745	13,896
Sculpture Appeal Donations	6,474		6,474	
Picture purchase Fund Legacy				53,141
Permanent Collection Grants	24,187		24,187	7,000
Sponsorship of Exhibitions etc.	8,000		8,000	11,708
General sponsorship	2,950		2,950	6,283
	62,356		62,356	*92,028*
Donations re gallery Expansion				
Members and General public		1,013	1,013	48,633
		1,013	1,013	*48,633*
Charitable activities				
Income from Gallery sales	44,746		44,746	31,475
Income from Online Shop	6,861		6,861	17,733
Sale of donated pictures	711		711	1,132
	52,317		52,317	*50,340*
Other trading activities				
Commission from selling exhibitions	20,231		20,231	20,817
Events, fees and royalties etc	5,043		5,043	5,761
	25,273		25,273	*26,578*
3 Expenditure				
Raising Funds				
Membership costs	5,469		5,469	5,205
Publicity & Subscriptions	6,482		6,482	7,270
Display and Selling exhibition expenses	6,687		6,687	15,691
Fundraising costs	2,963		2,963	1,638
	21,600		21,600	*29,804*
Charitable activities				
Additions to Permanent Collection donated to NWECT	47,241		47,241	18,625
Conservation and Curatorial	14,280		14,280	13,148
Gallery management	19,782		19,782	25,577
Gallery "Too" management				14,443
Cost of Gallery sales	36,027		36,027	18,479
Support Costs	1,797		1,797	2,125
Website upgrade	270		270	352
Gallery Development expenditure		18,407	18,407	321,199
	119,396	18,407	137,803	*413,948*

Notes forming part of the financial statements for the year ended 31 December 2023

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

Expenses amounting to £31 (2022: £35) were re-imbursed to 1 trustee for travelling expenses.

4 Debtors

	2023	2022
	£	£
Debtors and payments in advance		-

5 Creditors

	2023	2022
	£	£
Creditors: amounts falling due within one year	1,485	2,904

6 Statement of Funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted funds				
Gallery Development	14,208	1,013	18,407	-3,186
Transfer from General Fund		3,186		3,186
Total Restricted funds	14,208	4,199	18,407	0
Unrestricted funds				
General funds	106,580	119,221	96,110	129,691
Transfer to Gallery Development Fund			3,186	-3,186
Sub Total	106,580	119,221	99,296	126,505
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	71,127	26,049	44,886	52,290
Total Unrestricted funds	377,707	145,270	144,182	378,795
Total funds	391,915	149,469	162,589	378,794

7 Analysis of net assets between funds

	assets	liabilities	Total
	£	£	£
Unrestricted funds	380,279	1,485	378,794
	380,279	1,485	378,794

THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2022

Registered Charity No.1167717

THE FRY ART GALLERY SOCIETY

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THE FRY ART GALLERY SOCIETY

Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year*

Roderick Newton *Chairman (from 24 June 2022)*
Gordon Cummings *Chairman (until 24 June 2022) Secretary*
Nigel Weaver *Vice Chairman*
Martin Gruselle *Treasurer*
Jennifer Cummings *Membership Secretary*
Frances Haine *Education & Outreach Officer*
Andrew Jenkins *Communications Manager (retired 30 November 2022)*
Philip Neale *Public Relations Manager*
Lesley Nolan *Retail Manager (retired 4 April 2023)*
David Oelman *(retired 10 May 2022)*
John Ready *Property Development Manager*
Nicola Tyler *Annual Sale Organiser*
Lucy Ward *Communications Manager (appointed 10 October 2022)*
Iris Weaver *Collections Manager*

Correspondence address

19a Castle Street
Saffron Walden
CB10 1BD

Independent Examiner

Julia Collins MA (Cantab) ACA
Whinbush Farm
Walthams Cross
Great Bardfield
CM7 4QJ

Solicitors

Tees
68 High Street
Saffron Walden
CB10 1AD

Bankers

Barclays Bank Plc
9/11 St Andrews Street
Cambridge
CB2 3AX

CCLA Investment Managers Ltd
One Angel Lane
London
EC4R 3AB

Virgin Money
Jubilee House
Gosforth
NE3 4PL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society ("the Society") for the year ended 31 December 2022.

Structure, Governance and Management

The Society (formed in 1985) was initially registered as a Charitable Trust in 1987. Its status was changed to that of a Charitable Incorporated Organisation on 20 June 2016.

The Fry Art Gallery premises at 19a Castle Street, Saffron Walden, Essex ("the gallery") - purchased from the Fry family in December 2015 - houses works of art by artists who, during the 20th and 21st centuries have lived and worked in north-west Essex and have made a significant contribution to their field ("the collection"); these works are held by the North West Essex Collection Trust ("the Collection Trust") with whose trustees the Society works closely on their behalf in day to day management of the collection.

The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Trustees Andrew Jenkins, Lesley Nolan and David Oelman have retired since the last Report, and their long standing service to the Society has been greatly appreciated. Membership of the Society is either by annual subscription per household or individual life membership and is open to anyone over the age of 18; at 31 December 2022 there were 997 ordinary members, and 295 life members.
The Trustees meet regularly to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society's policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the gallery and elsewhere including but not limited to exhibitions of oil paintings watercolours prints sculpture wallpapers weaving illustrated books ceramics and other works of art owned by the Collection Trust or loaned to the Society; and

(ii) the ownership preservation maintenance and use of the gallery for the purpose of displaying the Collection and other works of art and providing facilities for educational and cultural activities.

The Trustees keep in mind the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives. The activities undertaken by the Society to carry out its charitable purposes for the public benefit are outlined below.

The Society currently opens the gallery to the public (free of charge) each afternoon (except Mondays) and on Saturday mornings - from the first Sunday in April until the last Sunday in October. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the gallery; the Society has no paid staff. Our marketing and communications were very successful with articles in several national magazines and newspapers throughout the year, bringing us significant publicity and visitors.
A new themed selection of items from the collection is hung in the main exhibition space annually. The smaller space ("the Gibson Room") often displays two or three shorter special exhibitions of works by artists represented in the collection - with items borrowed from other galleries, museums and private collectors supplementing those in the collection where appropriate.

Objectives and activities (continued)

A variety of books, postcards, greetings cards and other items relevant to the collection and to the current special exhibitions are available to purchase in the gallery.

The Society normally arranges an annual series of lectures on topics relevant to the collection. The Education and Outreach Officer arranges visits for local schools and other groups who wish to visit the gallery and – with the assistance of other trustees - gives explanatory talks about the current exhibition, and the history of the gallery. The Trustees visit organisations, both locally and nationally to give talks about the gallery and the collection.

Achievements and Performance

The substantial building programme - to provide step-free access, additional exhibition and storage space (particularly in the new Bawden Room with cabinets on either side) and a dedicated fire escape - referred to in the 2021 report was completed at the end of April 2022 and the enhanced gallery was reopened to the public on Sunday 8th May. During the period from re-opening the gallery until the last Sunday in October we welcomed a total of 7,021 visitors, compared with 11,614 in 2019 (the last year the gallery was fully open).

The following exhibitions were mounted:-

"**Regeneration"**

This exhibition traced the development of the Collection over the 37 years since the foundation of the Fry Art Gallery, and explored the work of many of the artists represented in the Collection. These went beyond the normal range of oils and watercolours to include illustration, books, sculpture scrapbooks and ephemera.

"The Many Sides of Isabel Rawsthorne"

The exhibition consolidated the Gallery's own holding of Rawsthorne works, together with new donations from the artist's estate. It was contextualised with three loans from the Sainsbury Centre, including a sculpture by Alberto Giacometti, and thirteen costume designs from the Royal Opera House Collection. These loans were made possible by a generous grant from the Garfield Weston Foundation with Art Fund. Conservation grants were received from the Pilgrim Trust and the Association of Independent Museums and overall funding was provided by a private sponsor. Rawsthorne lived locally in Little Sampford from 1973 until her death in 1992. The exhibition coincided with the publication of a new biography on the artist. An illustrated catalogue was published by the Gallery.

The programme of events held during the year included a talk by Carole Jacobi on Isabel Rawsthorne held in The Quaker Meeting House; 2 Drawing workshops run by Chloe Cheese held in Fry Too and a Music night held in the Gallery lead by Anna Noakes of works by Alan Rawsthorne and Constance Lambert.

During the year 56 items were accessed into the North West Essex Collection. Among notable donations of pictures were 2 by Edward Bawden (*Double Crown Club Menu*) and (*Lincoln's* Inn) – Jane Tueley – and 12 items presented by Evelyn Nicholas on behalf of Warwick Llewellyn Nicholas, of work by his sister Isabel Rawsthorne; an oil – *Flood by* Anne Rothenstein (the artist) and *The Temptation of St. Anthony* a gouache by Michael Ayrton, presented on behalf of Elizabeth Corob. Purchases were made by the Society of *Autumn Cat* and *Kitchen Remembered,* two etchings by Chloe Cheese; two late watercolours by Edward Bawden – *Air Plant* and *Daffodils* and two prints by Michael Rothenstein – *Sailing* and *Birds.* Six books were presented by Fred Carver; an autographed copy of *Summers Last Will and Testament* (composer Constant Lambert and illustrator Michael Ayrton) was purchased and Robin Cantus presented *Industrial Fillers* (Blue Circle Cement – Chloe Cheese and his 2022 book *Looking at Great Bardfield.*
At 31st December 2022 the Collection numbered 3416

The 2022 Annual Sale was held during the weekend of 19th & 20th November. It attracted a large number of visitors and generated a surplus of £19,516.

Appeal to fund the Extension to the Gallery

As reported last year, an Appeal to members, friends and Charitable Trusts was launched in February 2020 towards the cost of building the extension and was re-issued in May 2021.

The contract cost and associated fees, plus VAT and other costs was estimated at the year-end to amount to £581,465.

The contractors started work on site on 12 July 2021 and completion took place at the end of April 2022. At the year-end a total of £564,650 of the costs had been paid; the balance of £16,815 will be financed from the amount held in the Gallery Development Fund (£14,208) or from our general reserve.

Public Benefit

All the activities of the Society are provided solely for the benefit of the public. The Trustees are conscious of the importance of providing public benefit, and are gratified to note this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates recovering in the current year the statement of financial activities shows investment income of £1,543 against £138 for the previous year.

As the gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the collection (either in the gallery or through our online shop), the surplus from the Annual Sale, donations and sponsorship of exhibitions.

Excluding grants related to acquisitions for the collection of £7,000, a bequest specifically for acquisitions of £53,141 and £11,708 sponsorship of the exhibitions, total general income amounted to £98,640 (2021 - £68,687) the increase being accounted for mainly by the increase in Gallery sales. Donations to the gallery development (restricted) fund amounted to £48,663 (2021 - £235,006).

The costs incurred during the year charged to unrestricted funds amounted to £122,553 (2021 - £85,169); the majority of the increase relating to the higher costs of the exhibitions, the cost of new equipment purchased for the gallery extension and more normal level of purchases for resale. Expenditure out of the designated and restricted funds re the extension to the gallery during 2022 amounted to £321,199 (2021 - £241,300).

During the year the balance of £82,708 held in the designated unrestricted Building Fund was transferred to the Restricted Development fund. At the year-end there was a reduction in the unrestricted funds of £34,773 and a reduction of £189,858 in the restricted funds.

The total net assets of the Society at 31 December 2022 amounted to £391,915 – including the £200,000 cost of the freehold of the gallery. The unrestricted funds totalled £377,707 while the restricted gallery development funds were £14,208.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's normal expenditure. The general reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England, which are reviewed and updated as and when necessary. Museum accreditation with the Arts Council England was renewed early in 2017.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks.

Website

The Trustees maintain a website giving details of the Society and its current activities - through which customers can make purchases from our online shop of all the items on sale in the gallery. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There is a regular 'Blog' about current exhibitions and trustees maintain regular social media updates through Instagram, Facebook and Twitter. There is a constant flow of emails, telephone messages and letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and

d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is not aware, and

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that she is aware of that information.

The report and financial statements were approved by the Trustees on 18th May 2023

R. B Newton
Trustee
Chairman

Report of the Independent Examiner

Report to the Trustees of The Fry Art Gallery Society, charity number 1167717, on the Accounts for the year ended 31/12/2022 set out on pages 7 to 11

I report to the trustees on my examination of the accounts of The Fry Art Gallery Society ("the Fry") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("the Act"). I report in respect of my examination of the Fry's accounts carried out under section 145 of the 2011Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(S)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Julia Collins

Julia Collins MA(Cantab), ACA
26 May 2023

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Statement of financial activities for the year ending 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	*Total 2021 £*
Income from:	2				
Grants, Donations and Membership fees,		92,028		92,028	*25,800*
Donations re Gallery Expansion			48,633	48,633	*235,006*
COVID-19 Grants and Insurance Claim					*14,096*
Charitable Activities		50,340		50,340	*30,251*
Other trading activities		26,578		26,578	*23,060*
Investment income		1,543		1,543	*138*
Total incoming resources		170,488	48,633	219,122	*328,351*
Expenditure on:	3				
Raising funds		29,804		29,804	*15,305*
Charitable expenditure		92,749	321,199	413,948	*311,164*
Total charitable expenditure		122,553	321,199	443,753	*326,469*
Net incoming resources		47,935	(272,566)	(224,631)	*1,882*
At 1 January 2022		412,480	204,066	616,546	614,664
Transfer Building Fund to Gallery Development		(82,708)	82,708		
Fund balances carried forward at 31 December 2022		377,707	14,208	391,915	*616,546*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY
Registered Charity No. 1167717
Balance sheet as at 31 December 2022

	Note	Unrestricted funds	Restricted funds	2022	Total 2021
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000		200,000	*200,000*
Current assets					
Sundry Debtors	4				*2,979*
Cash at bank and in hand		180,611	14,208	194,820	*424,364*
		380,611	14,208	394,820	*627,344*
Current Liabilities					
Creditors: amounts falling due within one year	5	2,904		2,904	*10,798*
Net assets		377,707	14,208	391,915	*616,546*
Represented by:					
Income funds	6				
Unrestricted Funds		377,707		377,707	*412,480*
Restricted funds			14,208	14,208	*204,066*
Total funds		377,707	14,208	391,915	*616,546*

The financial statements were approved by the Trustees on 18th May 2023

R Newton
Trustee

The notes following form part of these financial statements

Notes forming part of the financial statements for the year ended 31 December 2022

Accounting policies

a) *Basis of accounting*

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) *Incoming resources*

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received,

c) *Resources expended*

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
Items purchased for resale such as books, rextiles and other items relevant to the Collection or the exhibitions held that year are all expended in the year of purchase.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
The Freehold Property is shown at cost. Expenditure on additions is written off in the year of payment.

d) *Funds*

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely picture purchase fund (£71,127).
Restricted - namely gallery development fund (£14,208) being income received specifically for development of the Gallery less amounts spent.

	Unrestricted funds £	Restricted funds £	Total 2022 £	*Total 2021 £*
2 **Incoming Resources**				
Grants, Donations and Membership fees,				
Membership subscriptions and donations	13,896		13,896	*13,238*
Picture purchase Fund Legacy	53,141		53,141	
Permanent Collection Grants	7,000		7,000	*4,000*
Sponsorship of Exhibitions	11,708		11,708	*6,563*
General sponsorship	6,283		6,283	*2,000*
	92,028		92,028	*25,800*
Donations re gallery Expansion				
Members and General public		48,633	48,633	*235,006*
		48,633	48,633	*235,006*
COVID-19 Grants				
Gov. Covid-19 Grants				*14,096*
Charitable activities				
Income from Gallery sales	31,475		31,475	*14,482*
Income from Online Shop	17,733		17,733	*15,309*
Sale of donated pictures	1,132		1,132	*460*
	50,340		50,340	*30,251*
Other trading activities				
Commission from selling exhibitions	20,817		20,817	*20,884*
Events, fees and royalties etc	5,761		5,761	*2,177*
	26,578		26,578	*23,060*
3 **Expenditure**				
Raising Funds				
Membership costs	5,205		5,205	*5,361*
Publicity & Subscriptions	7,270		7,270	*2,657*
Display and Selling exhibition expenses	15,691		15,691	*6,600*
Fundraising costs	1,638		1,638	*687*
	29,804		29,804	*15,305*
Charitable activities				
Additions to Permanent Collection donated to NWECT	18,625		18,625	*10,349*
Conservation and Curatorial	13,148		13,148	*11,542*
Gallery management	25,577		25,577	*11,032*
Gallery "Too" management	14,443		14,443	*20,116*
Cost of Gallery sales	18,479		18,479	*14,095*
Support Costs	2,125		2,125	*1,404*
Website upgrade	352		352	*1,325*
Gallery Development expenditure		321,199	321,199	*241,300*
	92,749	321,199	413,948	*311,164*

Notes forming part of the financial statements for the year ended 31 December 2022

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

Expenses amounting to £31 (2021: £35) were re-imbursed to 1 trustee for travelling expenses.

John Ready was paid a further £350 for the Rent of his Garage for storage of bulky items (2021: £500).

4 **Debtors**

	2022	2021
	£	£
Debtors and payments in advance	Nil	2,979

5 **Creditors**

	2,022	2021
	£	£
Creditors: amounts falling due within one year	2,904	10,798

6 **Statement of Funds**

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted funds				
Gallery Development	204,065	48,633	321,199	-68,501
Transfer from Building Development fund		82,709		82,709
Total Restricted funds	204,065	131,342	321,199	14,208
Unrestricted funds				
General funds	102,270	116,707	112,396	106,580
Sub Total	102,270	116,707	112,396	106,580
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	27,616	53,668	10,157	71,127
Designated Fund - Building Development Fund	82,594	114		-
Transfer to Gallery Development fund			82,709	-
Total Unrestricted funds	412,480	170,489	205,262	377,707
Total funds	616,545	301,831	526,461	391,915

7 **Analysis of net assets between funds**

	assets	liabilities	Total
	£	£	£
Restricted funds	14,208		14,208
Unrestricted funds	380,611	2,904	377,707
	394,820	2,904	391,915

THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2021

Registered Charity No.1167717

THE FRY ART GALLERY SOCIETY

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THE FRY ART GALLERY SOCIETY

Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year*

Gordon Cummings *Chairman and Secretary*
David Oelman
Nigel Weaver *Vice Chairman*
Martin Gruselle *Treasurer*
Jennifer Cummings *Membership Secretary*
Frances Haine *Education & Outreach Officer*
Andrew Jenkins *Communications Manager*
Philip Neale *Public Relations Manager*
Roderick Newton
Lesley Nolan *Retail Manager*
John Ready *Property Development Manager*
Nicola Tyler *Annual Sale Organiser*
Iris Weaver *Collections Manager*

Correspondence address

19a Castle Street
Saffron Walden
CB10 1BD

Independent Examiner

Julia Collins MA (Cantab) ACA
Whinbush Farm
Walthams Cross
Great Bardfield
CM7 4QJ

Solicitors

Tees
68 High Street
Saffron Walden
CB10 1AD

Bankers

Barclays Bank Plc	CCLA Investment Managers Ltd	Virgin Money
12A Market Place	85 Queen Victoria Street	Jubilee House
Saffron Walden	London	Gosforth
CB10 1HR	EC4V 4ET	NE3 4PL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society ("the Society") for the year ended 31 December 2021.

Structure, Governance and Management

The Society (formed in 1985) was initially registered as a Charitable Trust in 1987. Its status was changed to that of a Charitable Incorporated Organisation on 20 June 2016.

The Fry Art Gallery premises at 19a Castle Street, Saffron Walden, Essex ("the gallery") - purchased from the Fry family in December 2015 - houses works of art by artists who, during the 20th and 21st centuries have lived and worked in north-west Essex and have made a significant contribution to their field ("the collection"); these works are held by the North West Essex Collection Trust ("the Collection Trust") with whose trustees the Society works closely on their behalf in day to day management of the collection.

The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Membership of the Society is either by annual subscription per household or individual life membership and is open to anyone over the age of 18; at 31 December 2021 there were 919 paid up households, and 293 life members.
The Trustees meet regularly (by Zoom when necessary) to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society's policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the gallery and elsewhere including but not limited to exhibitions of oil paintings watercolours prints sculpture wallpapers weaving illustrated books ceramics and other works of art owned by the Collection Trust or loaned to the Society; and

(ii) the ownership preservation maintenance and use of the gallery for the purpose of displaying the Collection and other works of art and providing facilities for educational and cultural activities.

The Trustees keep in mind the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives. The activities undertaken by the Society to carry out its charitable purposes for the public benefit are outlined below.

The Society normally opens the gallery to the public (free of charge) each afternoon (except Mondays and Wednesdays) - and on Saturday mornings - from the first Sunday in April until the last Sunday in October; however, this was again not possible during 2021 due to Government restriction and the gallery was only open from 29th May until 31st October 2021. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the gallery; the Society has no paid staff. Our marketing and communications were very successful with articles in several national magazines and newspapers throughout the year, bringing us significant publicity and visitors.
A new themed selection of items from the collection is hung in the main exhibition space annually. The smaller space ("the Gibson Room") often displays two or three shorter special exhibitions of works by artists represented in the collection - with items borrowed from other galleries, museums and private collectors supplementing those in the collection where appropriate.

Objectives and activities (continued)

A variety of books, postcards, greetings cards and other items relevant to the collection and to the current special exhibitions are available to purchase in the gallery. However, the main gallery was closed during 2021 in order to allow the substantial building programme (to provide step-free access, additional exhibition and storage space and a dedicated fire escape) to commence; two special exhibitions were held in the "Fry Too" gallery instead.

The Society normally arranges an annual series of lectures and (in certain years) a Symposium – on topics relevant to the collection. The Education and Outreach Officer arranges visits for local schools and other groups who wish to visit the gallery and – with the assistance of other trustees - gives explanatory talks about the current exhibition, and the history of the gallery. The Trustees visit organisations, both locally and nationally to give talks about the gallery and the collection. Little of this was possible in 2021 – see below.

Achievements and Performance

Due to the continued impact of the Coronavirus pandemic the "Fry Too" Gallery was only open from 29th May to 31st October 2021 and - due to the necessity of only permitting 10 visitors per hour to be present in the gallery – was only able to welcome a total of 2,692 visitors, compared with 11,614 in 2019.
The following exhibitions were mounted:-

"***A Singular Obsession***"
A Singular Obsession celebrated the work of ***Michael Ayrton (1921 – 1975)***. This exhibition focused on his sculptural output between 1953 and 1974, comprising 12 bronzes, generously loaned by his estate, together with items held in the Collection. Works in other media and extensive archive material completed a timely assessment of an artist who undoubtedly ranks amongst the finest English painters and sculptors of the mid-20th century. The exhibition was kindly supported by Goldmark Art and a local member Shirley Parish.

*"**Lithographic Fever – Britain's mid-century print boom**"*
Lithographic Fever revealed the untold story of how popular and fine-art colour lithography boomed in the fifteen years after 1945, connecting with events such as the Festival of Britain and the Coronation. The exhibition complemented works from the collection with loans from other sources, showing how artists with a North West Essex connection were central to a national trend. The exhibition was kindly supported by Sworders Fine Art and the Barbara Whatmore Charitable Trust.

The programme of events held during the year was restricted by the Coronavirus pandemic to a talk by Dr Justine Hopkins: ***"A Traveller in Space and Time: Michael Ayrton, Image Maker"*** held in The Quaker Meeting House.

During the year 46 items were accessed into the North West Essex Collection. Of these 36 were presented, which aptly illustrates the experience of the Society that we benefit greatly from the generosity other people. Included in the 18 donated works of art in 2021 were three oils by Duffy Ayers, presented by her daughter, Anne Rothenstein; a sample of Edward Bawden's wallpaper designs (Mr & Mrs Richard Bawden); "*The Ambulatory*" at Canterbury Cathedral - photograph by Edwin Smith (Mr David Kay); a sketch of cats by Bawden (Veronica Watts), and a painting by Olga Lehmann (Mrs Inger Collins). Purchases included a watercolour of the grotto at Heligan in Cornwall (by Edward Bawden); a gouache of Kate Chapman (George Chapman) and an etching of Venice (Richard Bawden); a gift of six collaged birthday cards from Olive Cook sent to the donor, Hugh Belsey, and 16 copies of letters received by Walter Hoyle over the years from Edward Bawden (Denise Hoyle).
During the year the ceramics section was enhanced by the acquisition of "*Mug Sculpture*", executed by Gillian Lowndes in 2000 while she was living and working in Toppesfield. This purchase was assisted by grants from the Art Fund and the Victoria &Albert Museum Purchase Fund. All purchases by the Society are from a designated purchase fund, created originally in 1989 with a generous legacy from Edward Bawden.

Elsewhere included in the donated items were ten books about Ravilious or Bawden presented by Susanna Forrest, along with three plates designed for Wedgwood by Ravilious. Christine McMullen presented six books that belonged to her great aunt, Margaret Searby, who was Charlotte Bawden's cousin. Mostly signed by Bawden they reflected this family link. Three authors - Carol Jacobi, Robyn Cantus and Justine Hopkins - presented copies of their books on publication; other books were received from the Ruthin Craft Centre, Carolyn Wingfield, Tessa Hawkes and Jennifer Collieson.
The number of items in the North West Essex Collection stood at 3,328 at the year end.

The 2021 Annual Sale was held during the weekend of 20th & 21st November. It attracted a large number of visitors despite the restrictions on numbers who could be admitted at any one time and generated a surplus of £19,592.

Appeal to fund the Extension to the Gallery

As reported last year, an Appeal to members, friends and Charitable Trusts was launched in February 2020 towards the cost of building the extension and was re-issued in May 2021.

The contract cost and associated fees, plus VAT and other costs was estimated at the year-end to amount to some £580,000. At the date of this report the whole of this amount has been raised or pledged. It is expected that any cost over-run can be financed from our general reserves.

The contractors started work on site on 12 July 2021 and completion took place at the end of April 2022. At the year-end a total of £255,000 of the costs had been paid; the balance of £325,000 will be financed from the outstanding pledges (£40,000), the amounts held in the Building Fund (£82,500) and those held in the Gallery Development Fund (£205,000).

Public Benefit

All the activities of the Society are provided solely for the benefit of the public. The Trustees are conscious of the importance of providing public benefit, and are gratified to note this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates decreasing dramatically again in the current year the statement of financial activities shows investment income of £138 against £704 for the previous year.

As the gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the collection, the surplus from the Annual Sale, donations and sponsorship of exhibitions.

Excluding government grants relating to Covid-19 of £14,096, grants related to acquisitions for the collection of £4,000 and £6,563 sponsorship of the exhibitions, total general income amounted to £68,687 (2020 - £27,917) the increase being accounted for by the significant income generated by the "online shop" (which was launched in May 2021) - £15,309 and the successful Annual Sale - £20,884.. Donations to the gallery development (restricted) fund amounted to £235,006 (2020 - £199,705).

The costs incurred during the year charged to unrestricted funds amounted to £85,169 (2020 - £63,490); the majority of the increase relating to the cost of new items purchased for sale online and more normal curatorial costs. Expenditure out of the designated and restricted funds re the extension to the gallery during 2021 amounted to £241,300 (2020 - £3,293).

During the year there was an increase in the unrestricted funds of £8,177 and a reduction of £6,295 in the restricted funds.

The total net assets of the Society at 31 December 2021 amounted to £616,546 – including the £200,000 cost of the freehold of the gallery. The unrestricted funds totalled £412,480 while the restricted gallery development funds were £204,066.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's expenditure. The general reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England, which are reviewed and updated as and when necessary. Museum accreditation with the Arts Council England was renewed early in 2017.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks.

Website

The Trustees maintain a website giving details of the Society and its current activities. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There is a regular 'Blog' about current exhibitions, trustees maintain regular social media updates through Instagram, Facebook and Twitter. There is a constant flow of emails, telephone messages and letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and

d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is not aware, and

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that she is aware of that information.

The report and financial statements were approved by the Trustees on 10 May 2022

G.I. Cummings
Trustee
Chairman

THE FRY ART GALLERY SOCIETY

Report of the Independent Examiner

Report to the Trustees of The Fry Art Gallery Society, charity number 1167717, on the Accounts for the year ended 31/12/2021 set out on pages 7 to 11

I report to the trustees on my examination of the accounts of The Fry Art Gallery Society ("the Fry") for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Fry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Julia Collins

Julia Collins MA (Cantab), ACA
3 May 2022

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Statement of financial activities for the year ending 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	*Total 2020 £*
Income from:	2				
Grants, Donations and Membership fees,		25,800		25,800	*13,481*
Donations re Gallery Expansion			235,006	235,006	*199,705*
COVID-19 Grants and Insurance Claim		14,096		14,096	*34,830*
Charitable Activities		30,251		30,251	*11,395*
Other trading activities		23,060		23,060	*2,336*
Investment income		138		138	*704*
Total incoming resources		93,345	235,006	328,351	*262,451*
Expenditure on:	3				
Raising funds		15,305		15,305	*15,002*
Charitable expenditure		69,864	241,300	311,164	*51,780*
Total charitable expenditure		85,169	241,300	326,469	*66,783*
Net incoming resources		8,177	(6,295)	1,882	*195,669*
Fund balances brought forward At 1 January 2021		404,303	210,361	614,664	418,995
Transfer between funds					
Fund balances carried forward at 31 December 2021		412,480	204,066	616,546	*614,664*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY
Registered Charity No. 1167717
Balance sheet as at 31 December 2021

	Note	Unrestricted funds	Restricted funds	2021	Total 2020
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000		200,000	*200,000*
Current assets					
Sundry Debtors	4	2,979		2,979	*17,003*
Cash at bank and in hand		219,299	205,066	424,364	*404,409*
		422,278	205,066	627,344	*621,412*
Current Liabilities					
Creditors: amounts falling due within one year	5	9,798	1,000	10,798	*6,748*
Net assets		412,480	204,066	616,546	*614,664*
Represented by:					
Income funds	6				
Unrestricted Funds		412,480		412,480	*404,303*
Restricted funds			204,066	204,066	*210,361*
Total funds		412,480	204,066	616,546	*614,664*

The financial statements were approved by the Trustees on 10 May 2022

G I Cummings
Trustee

The notes following form part of these financial statements

Notes forming part of the financial statements for the year ended 31 December 2021

1 Accounting policies

a) *Basis of accounting*

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) *Incoming resources*

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received, The conditions attaching to performance related grants offered to the charity totalling £5,000 had not been met at the year end year end. These are shown as contingent assets

c) *Resources expended*

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
Additions to Freehold Property are shown at cost.

d) *Funds*

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely building maintenance fund (£82,582) and picture purchase fund (£27,616).
The amount held in the building maintenance fund will be used for the Gallery Extension.
Restricted - namely gallery development fund (£215,066) being income received specifically for development of the Gallery less amounts spent.

THE FRY ART GALLERY SOCIETY Reg No. 1167717

Notes forming part of the financial statements for the year ended 31 December 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £	*Total 2020 £*
Incoming Resources				
Grants, Donations and Membership fees,				
Membership subscriptions and donations	13,238		13,238	*12,981*
Permanent Collection Grants "Ceramics"	4,000		4,000	*500*
Sponsorship of Exhibitions	6,563		6,563	
General sponsorship	2,000		2,000	
	25,800		25,800	*13,481*
Donations re gallery Expansion				
Members and General public		235,006	235,006	*199,705*
Development Loans				
		235,006	235,006	*199,705*
COVID-19 Grants & Insurance Claim				
Gov. Covid-19 Grants	14,096		14,096	*24,830*
Covid-19 Loss of Income Insurance claim				*10,000*
	14,096		14,096	*34,830*
Charitable activities				
Income from Gallery sales	14,482		14,482	*11,135*
Income from Online Shop	15,309		15,309	
Sale of donated pictures	460		460	*260*
	30,251		30,251	*11,395*
Other trading activities				
Commission from selling exhibitions	20,884		20,884	*1,200*
Events, fees and royalties etc	2,177		2,177	*1,136*
	23,060		23,060	*2,336*
Expenditure				
Raising Funds				
Membership costs	5,361		5,361	*3,820*
Publicity & Subscriptions	2,657		2,657	*1,799*
Display and Selling exhibition expenses	6,600		6,600	*6,226*
Fundraising costs	687		687	*3,157*
	15,305		15,305	*15,002*
Charitable activities				
Additions to Permanent Collection				
donated to NWECT	10,349		10,349	*4,276*
Other Collecting Cultures expenditure				*71*
Conservation and Curatorial	11,542		11,542	*4,616*
Gallery management	11,032		11,032	*14,219*
Gallery "Too" management	20,116		20,116	*18,970*
Cost of Gallery sales	14,095		14,095	*4,850*
Support Costs	1,404		1,404	*1,486*
Website upgrade	1,325		1,325	
Gallery Development expenditure		241,300	241,300	*3,293*
	69,864	241,300	311,164	*51,780*

Notes forming part of the financial statements for the year ended 31 December 2021

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

Expenses amounting to £35 (2020: £143) were re-imbursed to 1 trustee for travelling expenses.

Debtors	2021	2020
	£	£
Debtors and payments in advance	2,979	17,003

Creditors	2021	2020
	£	£
Creditors: amounts falling due within one year	10,798	6,748

Statement of Funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted funds				
Gallery Development	210,361	235,006	241,300	204,066
Gallery Development Loans				
Transfer from General Fund				
Total Restricted funds	210,361	235,006	241,300	204,066
Unrestricted funds				
General funds	88,707	93,217	85,169	96,755
Transfer from New Purchase Fund		5,515		5,515
Transfer from Gallery Development Fund				
Sub Total	88,707	98,732	85,169	102,270
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	33,089	42	5,515	27,616
Designated Fund - Building Development Fund	82,508	86		82,594
Total Unrestricted funds	404,303	98,860	90,684	412,480
Total funds	614,664	333,866	331,984	616,546

Analysis of net assets between funds

	assets	liabilities	Total
	£	£	£
Restricted funds	205,066	1,000	204,066
Unrestricted funds	422,278	9,798	412,480
	627,344	10,798	616,546

THE FRY ART GALLERY SOCIETY

England & Wales - Charity number 1167717

Accounts

THE FRY ART GALLERY SOCIETY

ANNUAL REPORT AND

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2020

Registered Charity No.1167717

THE FRY ART GALLERY SOCIETY

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THE FRY ART GALLERY SOCIETY

Legal and administrative Information

Charity Number 1167717

Trustees *who served during the year*

Gordon Cummings *Chairman (from 20 January 2020); Secretary*
David Oelman *Chairman (until 20 January 2020)*
Nigel Weaver *Vice Chairman*
Martin Gruselle *Treasurer*
Jennifer Cummings *Membership Secretary*
Frances Haine *Education & Outreach Officer*
Andrew Jenkins *Communications Manager*
Roger Mead (Retired 22 October 2020)
Philip Neale *Public Relations Manager*
Roderick Newton (Appointed 22 October 2020)
Lesley Nolan *Retail Manager*
Keith Nuttall (Retired 22 October 2020)
Jane Pearson (Retired 22 October 2020)
John Ready *Property Development Manager*
Nicola Tyler *Annual Sale Organiser*
Iris Weaver *Collections Manager*
Anthony White (Retired 22 October 2020)

Correspondence address

19a Castle Street
Saffron Walden
CB10 1BD

Independent Examiner

N. Caton
Millscott Chartered Accountants
Mill End, Mill Lane
Clavering
Saffron Walden
CB11 4RP

Solicitors

Tees
68 High Street
Saffron Walden
CB10 1AD

Bankers

Barclays Bank Plc
12A Market Place
Saffron Walden
CB10 1HR

CCLA Investment Managers Ltd
85 Queen Victoria Street
London
EC4V 4ET

Virgin Money
Jubilee House
Gosforth
NE3 4PL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their report of The Fry Art Gallery Society ("the Society") for the year ended 31 December 2020.

Structure, Governance and Management

The Society (formed in 1985) was initially registered as a Charitable Trust in 1987. Its status was changed to that of a Charitable Incorporated Organisation on 20 June 2016.

The Fry Art Gallery premises at 19a Castle Street, Saffron Walden, Essex ("the Gallery") - purchased from the Fry family in December 2015 - houses works of art by artists who, during the 20th and 21st centuries have lived and worked in north west Essex and have made a significant contribution to their field ("the Collection"); these works are held by the North West Essex Collection Trust ("the Collection Trust") with whose trustees the Society works closely on their behalf in day to day management of the Collection.

The Trustees (whose names are set out above) are responsible for managing the affairs of the Society. Trustees Jane Pearson, Keith Nuttall, Roger Mead and Anthony White retired at the AGM of the Society held on 22nd October 2020, when their long standing service to the Society was acknowledged. Membership of the Society is either by Annual subscription per household or individual Life membership and is open to anyone over the age of 18; at 31 December 2020 there were 973 paid up households, and 255 Life members.
The Trustees meet monthly (by Zoom when necessary) to review upcoming and new activities to take place in the gallery, new acquisitions, the financial and investment performance, and any likely risks and associated matters. Six Trustees are presently required to form a quorum.
New Trustees are appointed either by the members or by the existing Trustees, with a view to ensuring the Trustees have, as a whole, a balance of skills necessary to promote and carry out the objectives of the Society. New Trustees are inducted and trained by existing Trustees, following Charity Commission guidance and the Society's policies and procedures.

Objectives and activities

The objects of the Society are the advancement of the education of the public in the arts by:

(i) the promotion of educational and cultural activities in the Gallery and elsewhere including but not limited to exhibitions of oil paintings watercolours prints sculpture wallpapers weaving illustrated books ceramics and other works of art owned by The Collection Trust or loaned to the Society; and
(ii) the ownership preservation maintenance and use of the Gallery for the purpose of displaying the Collection and other works of art and providing facilities for educational and cultural activities.

The Trustees keep in mind the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives. The activities undertaken by the Society to carry out its charitable purposes for the public benefit are outlined below.

The Society normally opens the Gallery to the public (free of charge) each afternoon (except Mondays and Wednesdays) - and on Saturday mornings - from the first Sunday in April until the last Sunday in October; however, this was not possible during 2020 due to Government restriction and the Gallery was only open from 31st August until 1st November 2020. The Trustees are most grateful for the support of the many volunteers who help welcome visitors to the Gallery; the Society has no paid staff. Our marketing and communications were very successful with articles in several national magazines and newspapers throughout the year, bringing us significant publicity and tourists.

Objectives and activities (continued)

A new themed selection of items from the Collection is hung in the main exhibition space annually. The smaller space ("the Gibson Room") often displays two or three shorter special exhibitions of works by artists represented in the Collection - with items borrowed from other galleries, museums and private collectors supplementing those in the Collection. A variety of books, postcards, greetings cards and other items relevant to the Collection and to the current special exhibitions are available to purchase in the Gallery.

The Society normally arranges an annual series of lectures and (in certain years) a Symposium – on topics relevant to the Collection. The Education and Outreach Officer arranges visits for local schools and other groups who wish to visit the Gallery and – with the assistance of other trustees - gives explanatory talks about the current exhibition, and the history of the Gallery. She also assists in the training of the volunteers who daily staff the Gallery during the open season. The Trustees visit organisations, both locally and nationally to give talks about the Gallery and the Collection.

With a view to maximizing the use of the space available on the Gallery site, in 2021 the Society will embark on a substantial building programme to provide step-free access, additional exhibition and storage space and a dedicated fire escape. In order to provide continuity and storage facilities while construction takes place, the Society is leasing 9B Museum Street, Saffron Walden ("The Fry Art Gallery Too").

Achievements and Performance

Due to the impact of the Coronavirus pandemic the two Galleries were only open from 31 August to 1 November 2020 and - due to the necessity of only permitting 10 visitors per hour to be present in the gallery – was only able to welcome a total of 1,130 visitors, compared with 11,614 in 2019. The following exhibitions were mounted:

In the main Gallery: ***"Random Spectacular"***

This presented an unusual mix of works from the Collection, (over half being selected by prominent figures in the Art world who have associations with the gallery) many of which had not recently been seen in public. The exhibition was accompanied by a new illustrated book in the "Random Spectacular" series published by St Jude's, with all profits being donated to the Gallery extension appeal.

In the Bawden Room we displayed for the first time our growing collection of studio pottery.

In the Gibson Room. ***"Walter Hoyle a versatile artist"***

Walter Hoyle, who lived in Great Bardfield from 1952 until 1974, was an artist whose work spanned a range – from watercolour landscapes to abstracts and experimental prints. We are most grateful to Denise Hoyle, without whose support the exhibition would not have been possible, the Emma Mason Gallery (which represents the Estate of Walter Hoyle) and private collectors who together lent the majority of the 40 works on display.

The programme of events held during the year was restricted by the Coronavirus pandemic to *A drawing workshop* given by Chloe Cheese and *An experimental lino class* run by Curwen Print Studio both held in The Fry Art Gallery Too.

During the year new works continued to be added to the Collection, which at the year-end numbered 3,281 items. The influential contribution made in the 1960's to modern studio pottery by Dan Arbeid and Ian Auld, who both lived in the area was reflected in the purchase of 3 works by Auld.

The Eric Ravilious Estate placed 50 items on long term loan which had featured in the 2019 exhibition.

The following kindly donated works in a variety of media during the year:-

Derbyshire Schools & Library Service (12 items); Sarah Dunton; The Holbourne Museum, Bath; Helen Powell; Alan Powers; Iris Weaver; Nigel Weaver (2 items); Tony White.

The 2020 Annual Sale - arranged for the week of 14th to 20th November - had to be cancelled on 4th November due to a new Lockdown being imposed, thus eliminating one of our major income sources for the year.

Appeal to fund the Extension to the Gallery

Having received a budget estimate from our appointed Architects and Surveyors, Wilby and Burnett, for the cost of building the extension totalling approximately £420,000, an Appeal to members, friends and Charitable Trusts was launched in February 2020 all of which amount had been raised by January 2021.

However, when the Contract was put out to tender in April 2021, the lowest tender and associated fees, VAT and other costs has proved to amount to some £570,000. A further very successful Appeal was made to Members and Charities in early May 2021; at the date of this report all but £45,000 of the amount required has been raised.

This sum will be covered by interest free Loans offered by a small number of members (repayable between 2023 and 2026). The Contractors started work on site on 12 July 2021 and completion is scheduled for late January 2022.

Public Benefit

All the activities of the Society are provided solely for the benefit of the public. The Trustees are conscious of the importance of providing public benefit, and are gratified to note this continues to be achieved.

Financial Review

The investment portfolio of the charity is held in cash with major banks, as the Society requires ready access to its funds. With interest rates decreasing dramatically in the current year the statement of financial activities shows investment income of £704 against £1,321 for the previous year.

As the Gallery is open free of charge to visitors, the Society is reliant on generating income from membership fees, the sale of books and other items relevant to the artists in the Collection, donations and sponsorship of exhibitions.

Excluding government grants and insurance claims relating to Covid-19 of £34,830, total general income amounted to £27,917 (2019 - £94,313) the decrease being accounted for by the substantial reduction in visitor numbers resulting in low levels of sales of books etc. and the cancellation of the Annual Sale. Donations to the Gallery Development (Restricted) fund amounted to £199,705.

The costs incurred during the year charged to Unrestricted Funds amounted to £63,490 (2019 - £104,561) the majority of the reduction relating to the lower level of cost of books purchased for sale. Expenditure out of the Designated and Restricted Funds re the Extension to the Gallery during 2020 amounted to £3,293 (2019 - £16,857).

During the year there was a reduction in the Unrestricted funds of £743 and an increase of £196,412 in the Restricted funds.

The total net assets of the Society at 31 December 2020 amounted to £614,664 – including the £200,000 cost of the freehold of the Gallery. The Unrestricted funds totalled £204,303 - (General fund £88,707; Designated building maintenance fund £82,508; Designated picture purchase fund £33,088) while the Restricted Gallery Development funds were £210,361.

Reserves Policy

It is the policy of the Society to maintain unrestricted, undesignated funds, which are free reserves, at a level which equates approximately to one year's expenditure. The General Reserve fund is at a level which meets this policy.

Risk Assessment

The Trustees have prepared and agreed formal risk assessments as required to maintain the status of an Accredited Museum with Arts Council England, which are reviewed and updated as and when necessary. Museum accreditation with the Arts Council England was renewed early in 2017.

The Trustees are satisfied that all major risks have been identified and assessed and that satisfactory controls are in place to mitigate those risks. In particular, the Child and Vulnerable Adults policy was reviewed and revised during the year.

Website

The Trustees maintain a website giving details of the Society and its current activities. This is reviewed and updated on a regular basis to inform and encourage enquiries from potential visitors and researchers. There is a regular 'Blog' about current exhibitions, trustees maintain regular social media updates through Instagram, Facebook and Twitter. There is always a constant flow of emails, telephone messages and even letters to be answered.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements and a statement of assets and liabilities for each financial year, which give a true and fair view of the state of affairs of the charity, and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any restricted fund of the charity. In preparing those financial statements, the Trustees are required to:-

a) select suitable accounting policies and apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departure disclosed and explained in the financial statements; and

d) prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which are sufficient to show, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's Independent Examiner is not aware, and

- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that he is aware of that information.

The report and financial statements were approved by the Trustees on 22nd July 2021

G.I. Cummings
Trustee
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRY ART GALLERY SOCIETY

I report on the accounts of the Society for the year ended 31 December 2020, which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The Society's trustees are responsible for the preparation of the accounts. The Society's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. S. Caton

N. Caton FCA
Millscott Chartered Accountants
Mill End, Mill Lane
Clavering
Saffron Walden
CB11 4RP

7 July 2021

THE FRY ART GALLERY SOCIETY

Registered Charity No. 1167717

Balance sheet as at 31 December 2020

	Note	Unrestricted funds	Restricted funds	Total 2020	*Total 2019*
		£	£	£	£
Income from:	2				
Grants, Donations and Membership fees,		13,481	0	13,481	*40,914*
Donations re Gallery Expansion (see Note 1b)		0	199,705	199,705	*0*
COVID-19 Grants and Insurance Claim		34,830	0	34,830	*0*
Charitable Activities		11,395	0	11,395	*43,866*
Other trading activities		2,336	0	2,336	*24,126*
Investment income		704	0	704	*1,321*
Total incoming resources		62,747	199,705	262,451	*110,226*
Expenditure on:	3				
Raising funds		15,002		15,002	*15,380*
Charitable expenditure		48,488	3,293	51,780	*165,398*
Total charitable expenditure		63,490	3,293	66,783	*180,779*
Net incoming resources		(743)	196,412	195,669	*(70,552)*
Fund balances brought forward At 1 January 2020		405,047	13,948	418,995	*489,547*
Fund balances carried forward at 31 December 2020		404,303	210,361	614,664	*418,995*

All amounts relate to continuing activities

THE FRY ART GALLERY SOCIETY
Registered Charity No. 1167717
Balance sheet as at 31 December 2020

	Note	Unrestricted funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£
Fixed Assets					
Freehold Property	1	200,000		200,000	*200,000*
Current assets					
Sundry Debtors	4	17,003		17,003	*2,667*
Cash at bank and in hand		194,049	210,361	404,409	*222,367*
		411,051	210,361	621,412	*425,033*
Current Liabilities					
Creditors: amounts falling due within one year		6,748		6,748	*6,039*
Donations re Gallery Expansion received in advance	5		0	0	
Net assets		404,303	210,361	614,664	*418,995*
Represented by:					
Income funds	6				
Unrestricted Funds		404,303		404,303	*405,047*
Restricted funds			210,361	210,361	*13,948*
Total funds		404,303	210,361	614,664	*418,995*

The financial statements were approved by the Trustees on 22 July 2021

G. I. Cummings
Trustee

The notes following form part of these financial statements

Notes forming part of the financial statements for the year ended 31 December 2020

Accounting policies

a) *Basis of accounting*

These financial statements have been prepared under the historical cost convention in accordance with Financial Reporting Standard 102 and the Charities Act 2011

b) *Incoming resources*

Incoming resources comprises income receivable in respect of the accounting period from members subscriptions, sales of pictures and other art related items, events and royalties.

Donations and grants are credited to the Statement of Financial Activities when they are received, The conditions attaching to performance related grants offered to the charity totalling £95,500 had not been met at the year end year end. These are shown as contingent assets

c) *Resources expended*

All expenditure is included in the statement of financial activities on an accruals basis and has been classified under the relevant type of expenditure.
All additions to the permanent collection have been donated to The North West Essex Collection Trust.
Additions to Freehold Property are shown at cost.

d) *Funds*

The charity maintains the following funds:
Unrestricted - general funds for the use by the charity in pursuance of its charitable objectives.
Designated - unrestricted funds that have been designated by the trustees for a particular purpose, namely building maintenance fund (£82,508) and picture purchase fund (£33,089).
The amount held in the building maintenance fund will be used for the Gallery Extension.
Restricted - namely gallery development fund (£210,361) being income received specifically for development of the Gallery less amounts spent.

Notes forming part of the financial statements for the year ended 31 December 2020

	Unrestricted funds £	Restricted funds £	Total 2020 £	*Total 2019 £*
Incoming Resources				
Grants, Donations and Membership fees,				
Membership subscriptions and donations	12,981		12,981	*21,401*
HLF Collecting Cultures and other grants	500	0	500	*13,113*
Sponsorship of Exhibitions	0		0	*6,000*
Equipment Grant	0		0	*400*
	13,481	0	13,481	*40,914*
Donations re gallery Expansion				
Members and General public		199,705	199,705	*0*
	0	199,705	199,705	*0*
COVID-19 Grants & Insurance Claim				
Gov. Covid-19 Grants	24,830	0	24,830	*0*
Covid-19 Loss of Income Insurance claim	10,000	0	10,000	*0*
	34,830	0	34,830	*0*
Charitable activities				
Income from Gallery sales	11,135		11,135	*42,446*
Sale of donated pictures	260		260	*1,420*
	11,395	0	11,395	*43,866*
Other trading activities				
Commission from selling exhibitions	1,200		1,200	*15,041*
Events, fees and royalties etc	1,136	0	1,136	*9,085*
	2,336	0	2,336	*24,126*
Expenditure				
Raising Funds				
Membership costs	3,820		3,820	*3,231*
Publicity	1,799		1,799	*2,622*
Display and Selling exhibition expenses	6,226		6,226	*7,474*
Fundraising costs	3,157		3,157	*2,054*
	15,002	0	15,002	*15,380*
Charitable activities				
Additions to Permanent Collection				
donated to NWECT	4,276	0	4,276	*57,542*
Other Collecting Cultures expenditure	71	0	71	*11,429*
Conservation and Curatorial	4,616	0	4,616	*14,894*
Gallery management	14,219		14,219	*12,583*
Gallery "Too" management	18,970		18,970	*18,419*
Cost of Gallery sales	4,850		4,850	*30,913*
Support Costs	1,486		1,486	*2,762*
Gallery Development fees	0	3,293	3,293	*16,857*
	48,488	3,293	51,780	*165,398*

Notes forming part of the financial statements for the year ended 31 December 2020

Trustees' Remuneration and Expenses

No trustees received any remuneration during the year.

No expenses were re-imbursed to Trustees (2019: £307).

Debtors	2020	2019
	£	£
Debtors and payments in advance	17,003	*2,667*

Creditors	2020	2019	2020	2019
	£	£	£	£
	Unrestricted funds		Restricted funds	
Creditors: amounts falling due within one year	6,748	*6,039*	0	*0*

Statement of Funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
Restricted funds				
Gallery Acquisition & Development	13,948	199,705	3,293	210,361
Transfer from General Fund				0
Total Restricted funds	13,948	199,705	3,293	210,361
Unrestricted funds				
General funds	88,767	62,180	63,490	87,457
Transfer from New Purchase Fund		1,250		1,250
Transfer to Gallery Development Fund				0
Sub Total	88,767	63,430	63,490	88,707
Fixed Asset - Fry Art Gallery	200,000			200,000
Designated Fund - New Purchases Fund	34,176	162	1,250	33,088
Designated Fund - Building Development Fund	82,103	405		82,508
Total Unrestricted funds	405,047	63,997	64,740	404,303
Total funds	418,995	263,701	68,033	614,664

Analysis of net assets between funds

	assets	liabilities	Total
	£	£	£
Restricted funds	210,361		210,361
Unrestricted funds	411,051	6,748	404,303
	621,412	6,748	614,664

Contingent Assets

The performance conditions attached to grants offered to the charity by 3 Charitable Trusts totalling £90,000 had not been met at the year end.