

King's Lynn Debt Centre (CAP) Annual General Meeting

Monday 13th October 2025 at The King's Centre

Chairperson's Report for the year 2024-2025

We have maintained a place of financial stability throughout this year. This is definitely due to the generous giving from our partner churches and also individuals who have a heart for the King's Lynn Debt Centre. As a body of Trustees, we are very grateful for the financial support the Debt Centre receives.

As we have heard from our Debt Centre manager, this year has been and remains challenging; clients have been referred to the debt centre from connecting organisations: Hanseatic Union, Purfleet Trust, DWP, Mind and the NHS has referred their first client to our service. Many clients come through 'word of mouth'.

Clients come with high levels of need and struggle to organise the necessary paperwork at the fact finding stage; this really slows down the process of forming a sustainable budget from Head Office. Our manager reports that many clients have mental health issues that cause them difficulties when trying to engage with the process. Having said that, we celebrate the good news that 6 families have gone debt free. Additionally, the total amount of debt cleared since the centre opened (10 years ago next year) is £662,842.42 This is amazing. As Trustees, we would like to thank those volunteers past and present for all their commitment to the welfare of our clients. We also recognise that this amazing achievement reflects the hard work of the current Debt Centre manager and also her predecessor.

The current caseload for the manager is 17 households including 6 children.

The solid and loyal base of volunteers help to befriend the clients but there is always a need for more as the rôle of befriending is vital for encouraging clients, supporting and helping them to continue on their journey out of debt.

The Drop In service is new since last year; people can come in and talk in confidence and be sign posted to CAP to start the process. This is another opening for a volunteer to help and support the manager on a monthly basis.

There have been several ways in which the debt centre has supported clients throughout this year:

- School uniform was given to those children of school age
- Equivalent financial support for those struggling to buy food
- Household items found for those in need
- Invites to CAP events
- Christmas hampers given out

As a Christian charity, we are ever grateful to God for his provision so that this work can continue to help people on their journey out of debt. For our God is a God who brings peace and order to those whose lives are in turmoil and chaos.

R.Osborne – Chairperson

October 2025

King's Lynn Debt Centre
Income and Expenditure Accounts
Year ended 31st December 2024

	2024	2023
	£	£
<u>Income</u>		
Partner Churches	10,523.92	10,023.92
Charities	500.00	4,186.08
Grants (restricted)	1,500.00	-
Other churches and donations	3,625.40	7,504.60
	16,149.32	21,714.60
<u>Expenditure</u>		
Salary and associated costs	9,223.90	7,202.01
Travel	196.44	165.82
Insurance	328.30	320.63
Stationery	131.89	195.00
Accountancy	228.00	156.00
Client events and support	234.98	701.74
Client blessing (restricted)	1500.00	-
Phone	180.00	
Volunteer exps	187.49	
Bank charges	120.00	
Thirty-one eight subs and charges	227.24	
Miscellaneous	7.99	722.72
Equipment	-	1,098.88
King's Centre hall hire	1	329.00
CAP - Bradford	5,400.00	-
	17,967.23	6,000.00
	17,967.23	18,388.49
Deficit/Surplus for the year	-1,817.91	5,545.52

**King's Lynn Debt Centre
Income and Expenditure Accounts
Year ended 31st December 2024**

	2024 £	2023 £
<u>Current assets</u>		
Debtors		
Bank	24,660.93	26,478.84
	24,660.93	26,478.84
<u>Current liabilities</u>		
Creditors		-
NET ASSETS	24,660.93	26,478.84
 REPRESENTED BY		
Unrestricted accumulated surplus		
b/f	26,478.84	20,933.32
Surplus for the year	-1,817.91	5,545.52
Total funds	24,660.93	26,478.84

We would like to thank everyone who has donated to the King's Lynn Debt Centre this year, your generosity is amazing and we are very grateful.

A big thank you to Laura for all her hard work and heading up a great team and a massive thank you to all the volunteers, whether you go out and see clients, do the admin or support in prayer you are invaluable.

The main expenditure this year has been Laura's salary and the contribution to CAP Bradford.

Fundraising down this year compared to last year and there was a large donation of £3,000 last year which we did not have this year. This has resulted in a deficit this year of £1,817. Next year the CAP Bradford payments will be £3,600 as our monthly fee has decreased to £300 per month.

The partner churches are Cornerstone King's Lynn Baptist Church, Church of the Woottons, The King's Centre and King's Lynn Evangelical Church.