
THE ARCHIE LLOYD CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE ARCHIE LLOYD CHARITABLE FOUNDATION

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024**

Trustees

James Selwyn Lloyd
Mrs Claire Fiona Lloyd
Ross Wyndham Badger
Hector George Selwyn Lloyd
Hugo Magnus Hawthorn Lloyd

Charity registered number

1167671

Principal office

Fittleton House, Fittleton, Salisbury, Wiltshire, SP4 9QA

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2023 to 5 April 2024.

Objectives and Activities

a. Policies and objectives

- To advance in life and help young people through the provision of scholarships to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To promote such exclusively charitable purposes as determined by the trustees by providing financial support to charities or organisations undertaking charitable purposes;
- To advance education of individual recipients and/or their children by providing grants to help meet the expenses of their education;
- To relieve poverty by making grants to individual recipients in straitened circumstances.

b. Activities for achieving objectives

The aim of the Archie Lloyd Charitable Foundation (teamArchie) is to enable young people to make the most of their passions and talents in circumstances where their background or lack of support might be a barrier to pursuing their vocation in life.

We work, often with partner charities or other organisations, to recognise talent and perseverance and match it with programmes of funding, training, and mentoring, usually in sport, adventure, or the arts. The exact nature of the programme is less important than the lasting impact we and the young person believe it will have on them.

We look for young people who are not only committed and gifted but who also have the potential to inspire and motivate other young people from backgrounds underrepresented in their chosen field.

Achievements and performance

a. Review of activities

In trusting a few young people with life changing opportunities, we believe our impact is counted not just in the small number of individuals to whom we offer a helping hand but in the inspirational, motivational impact those young people go on to have on their peers and communities.

teamArchie raises money through donations from individuals and trusts, dividends on investments, fundraising social events, and through challenges carried out by individuals in Archie's name.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2024

In 2023-24 we raised over £60,000. We are particularly grateful to the following for the challenges they have completed this year - George Romain (Porto Marathon), Henry Hamilton (Portugal Ironman) and Alex Temple (Paris Marathon) – and to the friends and family who have supported them, and us, in their endeavours. We would like to thank the following trusts and foundations for their support this year:

The Albert Van den Bergh Charitable Trust

The Bernard Sunley Foundation

The Caram Trust

The Elaine and Angus Lloyd Charitable Trust

The Payne-Gallwey Foundation

The Saints and Sinners Trust

and all those who supported our Garden Tour, Christmas Concert and Apres Ski evening.

During the past year we donated £59,370 to the following projects:

The Alsama Project.

Alsama works to support and educate young refugees in camps in Lebanon. One of their unique projects is teaching cricket. The game provides a respite from the cramped conditions of the camps and fosters confidence, co-operation and team building. They are also quite skilful and hope soon to emulate the success of Afghanistan as a cricketing nation.

With the help of Youth Sport Trust International, teamArchie recruited and trained 2 young cricket coaches (Solomon and Willa) who travelled to Beirut in September to help local Alsama staff deliver the cricket programme, provide inspiration to their players, and develop their own coaching skills. Sadly, following the Hamas attack and Israeli action in Gaza it became unsafe for Solomon and Willa to remain in Lebanon so they returned home early. Solomon has since returned to Beirut supported by Alsama.

Clipper.

The second recipient of our Clipper Round the World Yacht Race bursary set sail for South America in September after 3 months of training. Alfie learned to sail on the Thames with the Ahoy Charity in Deptford and went on to take up an apprenticeship with them after he left school at 16 with 1 GCSE. On arrival in Punte del Este he visited local schools to talk to children there about his experiences and since his return to London has been an incredible inspiration for the children he, in turn, is now teaching to sail on the Thames.

First Story.

In July the trustees visited the First Story Summer Residential at Lumb Bank – Ted Hughes former home in Yorkshire and now an Arvon Centre. teamArchie supports 16 young people to spend a week away from home developing their creativity and confidence alongside their peers and professional writers. As a participant said, "I most enjoyed the free space and time we had to write. At the Residential, you get the sense of the nature all around you and you have peace of mind. It's like a free liberal space, you're not constricted."

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2024

Greenhouse Sports.

This was our final year supporting the Primary Committed table tennis programme at Greenhouse. The programme provides after school coaching and support to pupils in one of the most deprived areas of London. The programme has achieved significant results in improving the school attainment levels and confidence of the children and has also produced national schools champions and 2 players who are currently representing England in their age group. Some of the young people we first supported through the primary committed programme are leaving school and developing careers as coaches and professional players. We are therefore delighted to now be able to support their growth as young people and as players through the Performance Plus Group at Greenhouse. The project will fund level 1 coaching courses and support to get to tournaments across the country.

Seenaryo.

Similarly with Seenaryo, the charity and the children we supported in their infancies are now growing up. This was our second year supporting Seenaryo's Youth Theatre Development Programme in Jordan. In the first year of the programme the young trainees (most of whom came through the Showbuild projects teamArchie first supported) worked on developing their own theatre skills creating and performing studio pieces in Rusaifeh and to large audiences in Amman. Since January they have completed their Level 1 Theatre Leadership Training and are now working as facilitators themselves on the Showbuilds with younger children.

Snow Camp.

For the second year we have supported a snowsports industry apprenticeship with Snow Camp. The year long programme offers young people, who have been introduced to skiing and snowboarding through Snow Camp's youthwork, placements and training from dry slope management to alpine resort working. Our apprentice Robyn particularly enjoyed her placement, and gaining qualifications, with Disability Snow Sports UK. After a school life disrupted by illness in her family, homelessness and mental health issues, she is looking forward to a career supporting and instructing disabled skiers.

Thriving Through Venture.

TTV is a charity local to the trustees in Wiltshire. It's Communities and Identities project builds confidence and resilience in young people who are marginalised in mainstream education. The culmination of the project is an exchange programme with young people in the Gambia designed to enhance the young peoples' understanding of their place in the world and the challenges faced by their peers. teamArchie provided funds to support 2 members of the exchange programme during the trip to Gambia.

For further information on teamArchie and our projects please visit www.teamarchie.org

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2024

Structure, governance and management

a. Constitution

The charity was incorporated on 15 June 2016 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

Trustees' responsibilities statement

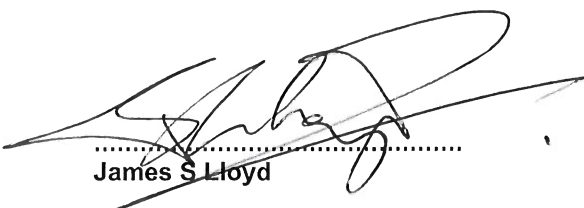
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 6/12/24 and signed on their behalf by:



James S Lloyd

THE ARCHIE LLOYD CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of The Archie Lloyd Charitable Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Signed:

Dated:

6th Dec 2024

Peter G Hakim

THE ARCHIE LLOYD CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	24,384	24,384	54,570
Other trading activities	3	36,101	36,101	36,185
Investments	4	4,547	4,547	3,825
Other income		599	599	277
Total income		65,631	65,631	94,857
Expenditure on:				
Raising funds		1,321	1,321	2,206
Charitable activities	5,6,7	101,329	101,329	121,699
Total expenditure		102,650	102,650	123,905
Net Income before investment losses		(37,019)	(37,019)	(29,048)
Net losses on investments		(7,508)	(7,508)	(5,407)
Net expenditure before other recognised gains and losses		(44,527)	(44,527)	(34,455)
Gains/(losses) on revaluations of fixed assets		20,109	20,109	(8,975)
Net movement in funds		(24,418)	(24,418)	(43,430)
Reconciliation of funds:				
Total funds brought forward		282,496	282,496	325,926
Total funds carried forward		258,078	258,078	282,496

The Statement of Financial Activities includes all gains and losses recognised in the year.

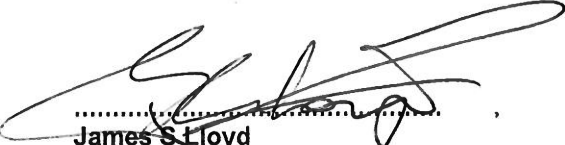
The notes on pages 9 to 14 form part of these financial statements.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Investments	10		191,525		174,671
Current assets					
Cash at bank and in hand		70,063		110,965	
Creditors: amounts falling due within one year	11	(3,510)		(3,140)	
Net current assets			66,553		107,825
Net assets			258,078		282,496
Charity Funds					
Unrestricted funds	12		258,078		282,496
Total funds			258,078		282,496

The financial statements were approved by the Trustees on 6th Dec 2024 and signed on their behalf, by:


James S. Lloyd

The notes on pages 9 to 14 form part of these financial statements.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Archie Lloyd Charitable Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies (continued)

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	24,384	24,384	54,570
	<u>24,384</u>	<u>24,384</u>	<u>54,570</u>
<i>Total 2023</i>	<u>54,570</u>	<u>54,570</u>	

3. Fundraising income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	36,101	36,101	36,185
	<u>36,101</u>	<u>36,101</u>	<u>36,185</u>
<i>Total 2023</i>	<u>36,185</u>	<u>36,185</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	4,547	4,547	3,825
	<u>4,547</u>	<u>4,547</u>	<u>3,825</u>
<i>Total 2023</i>	<u>3,825</u>	<u>3,825</u>	

5. Analysis of grants

	Grants to Institutions 2024 £	Total 2024 £	Total 2023 £
Scholarships	58,370	58,370	94,911
	<u>58,370</u>	<u>58,370</u>	<u>94,911</u>
<i>Total 2023</i>	<u>94,911</u>	<u>94,911</u>	

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

6. Direct costs

	Activities £	Total 2024 £	Total 2023 £
Fundraising	10,653	10,653	-
Awards	3,160	3,160	-
Marketing	2,532	2,532	2,426
	<u>16,345</u>	<u>16,345</u>	<u>2,426</u>
<i>Total 2023</i>	<u>2,426</u>	<u>2,426</u>	

7. Governance costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy fees	2,760	2,760	2,880
Governance Auditors' non audit costs	750	750	500
Consultancy fees	21,346	21,346	19,425
Bank charges	60	60	77
Insurance	532	532	480
Office Administration	950	950	673
Subscriptions	216	216	327
	<u>26,614</u>	<u>26,614</u>	<u>24,362</u>

8. Net income/(expenditure)

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefits in kind (2023 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

9. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £750 (2023: £500) and Accountancy fees of £2,760 (2023: £2,880)

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

10. Fixed asset investments

	Listed securities £
Market value	
At 6 April 2023	174,671
Additions	56,583
Disposals	(39,729)
At 5 April 2024	191,525

Investments at market value comprise:

	2024 £	2023 £
Listed investments	191,525	174,671

All the fixed asset investments are held in the UK

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,510	3,140

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	430,385	-	-	12,601	442,986
Other General funds	(147,889)	65,631	(102,650)	-	(184,908)
	<u>282,496</u>	<u>65,631</u>	<u>(102,650)</u>	<u>12,601</u>	<u>258,078</u>

Statement of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General Funds - all funds	444,767	-	-	(14,382)	430,385

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

12. Statement of funds (continued)

Total of funds	444,767	-	-	(14,382)	430,385
	<u>444,767</u>	<u>-</u>	<u>-</u>	<u>(14,382)</u>	<u>430,385</u>

13. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net expenditure for the year (as per Statement of Financial Activities)	(44,527)	(34,455)
Net cash used in operating activities	<u>(44,527)</u>	<u>(34,455)</u>

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	70,062	110,965
Total	<u>70,062</u>	<u>110,965</u>