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**THE ARCHIE LLOYD CHARITABLE FOUNDATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

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**THE ARCHIE LLOYD CHARITABLE FOUNDATION**

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

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#### **Trustees**

James Selwyn Lloyd  
Mrs Claire Fiona Lloyd  
Ross Wyndham Badger  
Hector George Selwyn Lloyd (appointed 1 November 2022)  
Hugo Magnus Hawthorn Lloyd (appointed 1 November 2022)

#### **Charity registered number**

1167671

#### **Principal office**

Fittleton House, Fittleton, Salisbury, Wiltshire, SP4 9QA

#### **Accountants**

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

#### **Independent examiner**

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

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The Trustees present their annual report together with the financial statements of the charity for the 6 April 2022 to 5 April 2023.

#### Objectives and Activities

##### a. Policies and objectives

- To advance in life and help young people through the provision of scholarships to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To promote such exclusively charitable purposes as determined by the trustees by providing financial support to charities or organisations undertaking charitable purposes;
- To advance education of individual recipients and/or their children by providing grants to help meet the expenses of their education;
- To relieve poverty by making grants to individual recipients in straitened circumstances

##### b. Activities for achieving objectives

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

teamArchie are primarily supporting scholarships which are being set up initially in association with charities which have the practical processes in place to help identify worthy recipients and set up the opportunities that the Trustees feel would benefit them.

We are aiming to build multiple opportunities in sport, music, drama, art and design, education and business. Both the financial assistance and the mentoring might swing the pendulum of opportunity in favour of boys and girls who deserve a helping hand in part because they want to be the best that they can be and in part because there is nowhere for them to get the support that they need to make it happen.

#### Achievements and performance

##### a. Review of activities

We are grateful to all those who continue to support and donate to teamArchie. The charity aims to be a long term, sustainable force for good in providing deserving young people with life-changing opportunities, coaching and mentoring. Following the launch of the charity in 2016, we have a growing group of beneficiaries who are living-proof of what can be achieved through the generosity of our supporters – thank you from teamArchie for changing these lives.

Taking on challenges has been at the heart of our fundraising efforts and this year we are grateful to Charlie Dawson and Ruairaidh McLeod whose incredible times in the London marathon in March 2023 raising nearly £10,000 for a new project with Alsama cricket and Youth Sports Trust International. We also continue to receive regular ongoing donations from a number of long term supporting individuals and grant making Trusts, including - the Albert Van den Bergh Charitable Trust, the Bernard Sunley Foundation, the Caram Trust, the Hummingbird Trust, the Lloyd Family Trust and the Oak Foundation. Without the above, teamArchie could not continue its important work in Archie's name, so thank you to everyone who has continued to provide their support.

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2023

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The core aim of the charity is to enable young people to make the most of their passions and talents in circumstances where their background or lack of support might be a barrier to pursuing their vocation in life.

We work, often with partner charities or other organisations, to recognise talent and commitment and match it with programmes of funding, training, and mentoring, usually in sport, adventure, or the arts. The exact nature of the programme is less important than the lasting impact we and the young person believe it will have on them.

In trusting a few young people with life changing opportunities, we believe our impact is counted not just in the small number of individuals to whom we offer a helping hand, but in the inspirational and motivational impact those young people will have on their peers and communities.

These are the stories of a few of the inspirational young people teamArchie has supported in the last year:

#### **Alfie**

We selected Alfie in November 2022 following interviews in London of our six shortlisted candidates (from 28 applicants) to be the teamArchie crew member on the 2023/24 Clipper Round the World Yacht Race to sail across the Atlantic from London to Uruguay. Growing up in Deptford, London, Alfie's life has been touched by the way knife crime, drugs and alcohol affected friends and family. He has chosen to take his life in a different direction through sailing. He started sailing with the AHOY Centre and when he left school at 16 joined them for an apprenticeship gaining NVQs in Outdoor Activity Leadership and RYA dinghy, powerboat and instructor qualifications. He has continued working for AHOY as an instructor and maintaining their keelboat fleet but as he said in his application to teamArchie,

"Sailing across an ocean is something I didn't ever think I'd have the chance to do - it's for other people not me". He excelled during training with Clipper and has already become a role model for the children at AHOY. He sets sail for South America in September 2023 on the first leg of the Clipper 2023-24 round the world race.

#### **Calum**

Calum was the teamArchie Snow Camp apprentice last year. Calum struggled at school due to a very disrupted homelife and severe dyslexia. He was originally introduced to Snow Camp and the opportunity to learn to ski through the Prince's Trust. Learning to ski improved his confidence and communications skills to such an extent that he was able to make a written application for the Snow Camp apprenticeship. The apprenticeship placements at Snow Camp are targeted to provide practical work experiences across the snowsports industry to help develop skills and confidence in the workplace. Following teamArchie's support to complete his apprenticeship Calum has now been able to take up a place at College to build further on his education and improve his chances of developing a successful career.

#### **Eirlys**

Eirlys was one of the six young people interviewed for the Clipper bursary in 2022. At this point Eirlys was only just out of school and having had to deal with the isolating issues of Covid whilst living in remote west Wales, she lacked the confidence to make an ideal Clipper crew member, but at the interview we saw a passion and determination that we were keen to support. With the help of a long-term teamArchie supporter we paid for training courses for Eirlys that would be needed for a career in sail training. Eirlys also received advice and mentoring through our relationship with Clipper Venture. With this help she is now working as a bosun on the tall ship Queen Galadriel for the Cirdan Trust, who like teamArchie, try to inspire young people to look beyond the constraints of their own lives through the medium of sailing.

#### **Fatima**

Fatima got to know teamArchie and its partner charity Seenaryo through children's theatre projects in Jordan. She is now part of the youth programme teamArchie is supporting at Seenaryo which addresses the need for young refugees and Jordanians alike to develop skills and confidence they can apply in the workplace and their adult lives. In Fatima's words "the training was not only different, it was the best. It gave me the confidence to speak in front of people. I did not imagine that I would speak in this way in front of audience. There was comfort and the rehearsals were made safe, we learnt to ask each other for consent before going ahead and doing things."



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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2023

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#### **Jonabel**

Jonabel is one of the stars of Greenhouse Sports' table tennis development programme that has been supported by teamArchie for the last four years. The project introduces primary school age children to table tennis as a way of engaging them in learning and social interaction. The coaches at Greenhouse are inspirational and act for the young as role models which are so often absent in their lives. Jonabel is now at the top of the UK rankings for her age group. She represented England in a World Table Tennis tournament in Austria in February and will go to Rio for the World Schools Championships in August. Funding from teamArchie enables young players, like Jonabel to travel to tournaments which not only develops their confidence as players but enables them to see beyond the boundaries of their communities.

#### **Perry**

Perry was one of teamArchie's New Adventures Emerging Artist apprentices. The apprenticeship gives young dancers the opportunity to work and learn with Sir Matthew Bourne's inspirational ballet company. Alongside this Perry received one to one mentoring from a teamArchie ambassador. Perry came late to dance, and in particular to ballet, but showed the talent and versatility Sir Matthew recognised in him to full advantage, performing as both a stuffy prince and a menacing fairy henchman, in Sleeping Beauty. Perry now has a contract to perform in New Adventure's upcoming production of Edward Scissorhands – these opportunities provide Perry with the launchpad from which he can further develop his career in dance.

For further information on teamArchie and our projects please visit [www.teamarchie.org](http://www.teamarchie.org)

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **Structure, governance and management**

##### **a. Constitution**

The charity was incorporated on 15 June 2016 and commenced trading on that date.

##### **b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Principal activities**

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2023

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#### Trustees' responsibilities statement

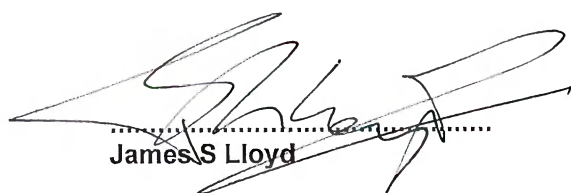
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 10 November 2023 and signed on their behalf by:



James S Lloyd

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

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#### Independent Examiner's Report to the Trustees of The Archie Lloyd Charitable Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

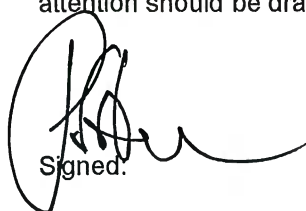
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Peter G Hakim

Dated: 10 November 2023



THE ARCHIE LLOYD CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	2	54,570	54,570	16,500
Other trading activities	3	36,185	36,185	55,886
Investments	4	3,825	3,825	588
Other income		277	277	12
<b>Total income</b>		<b>94,857</b>	<b>94,857</b>	<b>72,986</b>
<b>Expenditure on:</b>				
Raising funds		2,206	2,206	480
Charitable activities	5,6,7	121,699	121,699	141,913
Other expenditure		-	-	1
<b>Total expenditure</b>		<b>123,905</b>	<b>123,905</b>	<b>142,394</b>
<b>Net Income before investment losses</b>		<b>(29,048)</b>	<b>(29,048)</b>	<b>(69,408)</b>
Net losses on investments		(5,407)	(5,407)	-
<b>Net expenditure before other recognised gains and losses</b>		<b>(34,455)</b>	<b>(34,455)</b>	<b>(69,408)</b>
Losses on revaluations of fixed assets		(8,975)	(8,975)	(5,206)
<b>Net movement in funds</b>		<b>(43,430)</b>	<b>(43,430)</b>	<b>(74,614)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		325,926	325,926	400,540
<b>Total funds carried forward</b>		<b>282,496</b>	<b>282,496</b>	<b>325,926</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

# THE ARCHIE LLOYD CHARITABLE FOUNDATION

## BALANCE SHEET AS AT 5 APRIL 2023

	Note	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Investments	10		174,671		149,438
<b>Current assets</b>					
Debtors	11	-		1,000	
Cash at bank and in hand		110,965		178,148	
		<u>110,965</u>		<u>179,148</u>	
<b>Creditors:</b> amounts falling due within one year	12	(3,140)		(2,660)	
<b>Net current assets</b>			<u>107,825</u>		<u>176,488</u>
<b>Net assets</b>			<u>282,496</u>		<u>325,926</u>
<b>Charity Funds</b>					
Unrestricted funds	13		<u>282,496</u>		<u>325,926</u>
<b>Total funds</b>			<u>282,496</u>		<u>325,926</u>

The financial statements were approved by the Trustees on 10 November 2023 and signed on their behalf, by:

  
James S. Lloyd

The notes on pages 9 to 14 form part of these financial statements.

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## THE ARCHIE LLOYD CHARITABLE FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Archie Lloyd Charitable Foundation constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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**1. Accounting Policies (continued)**

**1.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.



**THE ARCHIE LLOYD CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**2. Income from donations and legacies**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	54,570	54,570	16,500
<i>Total 2022</i>	<i>16,500</i>	<i>16,500</i>	

**3. Fundraising income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	36,185	36,185	55,886
<i>Total 2022</i>	<i>55,886</i>	<i>55,886</i>	

**4. Investment income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	3,825	3,825	588
<i>Total 2022</i>	<i>588</i>	<i>588</i>	

**5. Analysis of grants**

	Grants to Institutions 2023 £	Total 2023 £	Total 2022 £
Scholarships	94,911	94,911	124,914
<i>Total 2022</i>	<i>124,913</i>	<i>124,913</i>	

**THE ARCHIE LLOYD CHARITABLE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**6. Direct costs**

	Activities £	Total 2023 £	Total 2022 £
Marketing	2,426	2,426	-

**7. Governance costs**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	2,880	2,880	2,160
Governance Auditors' non audit costs	500	500	500
Consultancy fees	19,425	19,425	12,012
Bank charges	77	77	88
Insurance	480	480	268
Office Administration	673	673	1,642
Subscriptions	327	327	330
	<u>24,362</u>	<u>24,362</u>	<u>17,000</u>

**8. Net income/(expenditure)**

During the year, no Trustees received any remuneration (2022 - £NIL).  
During the year, no Trustees received any benefits in kind (2022 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

**9. Auditors' remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £500 (2022: £500) and Accountancy fees of £2,880 (2022: £2,160)

**10. Fixed asset investments**

	Listed securities £
<b>Market value</b>	
At 6 April 2022	149,438
Additions	78,123
Disposals	(52,890)
	<u>174,671</u>
At 5 April 2023	

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

10. Fixed asset investments (continued)

Investments at market value comprise:

	2023 £	2022 £
Listed investments	174,671	149,438

All the fixed asset investments are held in the UK

11. Debtors

	2023 £	2022 £
Trade debtors	-	1,000

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,140	2,660

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	444,767	-	-	(14,382)	430,385
Other General funds	(118,841)	94,857	(123,905)	-	(147,889)
	<u>325,926</u>	<u>94,857</u>	<u>(123,905)</u>	<u>(14,382)</u>	<u>282,496</u>

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General Funds - all funds	449,973	-	-	(5,206)	444,767
Total of funds	<u>449,973</u>	<u>-</u>	<u>-</u>	<u>(5,206)</u>	<u>444,767</u>

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THE ARCHIE LLOYD CHARITABLE FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(34,455)	(69,408)
Net cash used in operating activities	<u>(34,455)</u>	<u>(69,408)</u>

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	110,965	181,661
Total	<u>110,965</u>	<u>181,661</u>