

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Details

Other names VOM

Status Registered

Legal form CIO

Registered 2016-06-16

Register [View on the Charity Commission register](#)

Contact

Address 19 Liverpool
Salford

Phone 01617376624

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Website www.vomanchester.org

Activities

Objects: (1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENTS OF BELIEF SET OUT IN THE SCHEDULE APPEARING AT THE END AND THE WORSHIP OF GOD IN THE SAID COUNTY AND ELSEWHERE AND BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND THE DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE INCLUDING VIDEO AND AUDIO RECORDINGS OR CDS AND BY ANY OTHER MEDIA WHICH IS OR MAY BECOME AVAILABLE.(2) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP AND CONSEQUENTLY ARE IN DISTRESS OR WHO ARE SICK.(3) THE ADVANCEMENT OF EDUCATION ON THE BASIS OF THE ABOVE CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING PROVISIONS OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT AND IF THE TRUSTEES SO DECIDE THE PROVISION OF ONE OR MORE CHARITABLE EDUCATION ESTABLISHMENTS FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS ON THE BASIS OF SUCH CHRISTIAN PRINCIPLES.

Activities: a) Weekly: i) 2 Services on Sundays -10am to 11:30am (Morning) & 12pm to 2pm (Afternoon)ii) Wednesday Evening Prayers - 18:30 to 20:30iii) Thursday Praise and Worship Practice - 7pm to 9pmiv) Friday Evening Life Groups - 7pm to 8pmMonthly:i) Every 1st Saturday -Men's Morning Prayer -08am to 10amii) Every 2nd Saturday - Women's Morning Prayer - 08am to 10am

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Scotland
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£411,435	£401,566	-	-
2024-05-31	£428,468	£415,942	-	-
2023-05-31	£424,140	£391,361	-	-
2022-05-31	£400,262	£358,773	-	-
2021-05-31	£434,234	£394,409	-	-

Trustees

Name	Role	Appointed
Ebenezer Ojo		2025-04-11
Mandla Moyo		2020-05-07
Nathaniel Tetteh		2024-02-06

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Accounts

Charity registration number: 1167670

Victory Outreach Manchester

(Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 May 2025

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Victory Outreach Manchester

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Victory Outreach Manchester

Reference and Administrative Details

Trustees	M W Moyo N Tetteh E Ojo
Charity Registration Number	1167670
Principal Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Victory Outreach Manchester

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

Objectives and activities

Objects and aims

1. The advancement of the Christian Faith in accordance with the statements of belief set out in the schedule appearing at the end of the Constitution and the worship of God in the said country and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media which is or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.
4. Meetings and events for enquirers into the Christian faith.

Victory Outreach is an International Christian Ministry orientated church called to the task of evangelising and discipling the hurting people of the world with the message of hope and the plan of Jesus Christ. This call involves a commitment to plant and develop churches, rehabilitation homes and training centres in strategic cities of the world. Victory Outreach inspires and instils within people the desire to fulfil their potentials in life with a sense of dignity, belonging and destiny.

Victory Outreach Manchester

Trustees' Report

Objectives, strategies and activities

Victory Outreach Manchester experienced a transformative year for the period ending 31 May 2025. The charity prioritised restructuring its administrative structures and staffing to better reflect the evolving needs of the organisation.

In addition to these structural changes, we continued our outreach programmes and community engagements. Weekly teachings, prayer meetings, and outreach events remained central to our activities, providing vital support to those in need across Manchester and Salford. Our dedication to uplifting individuals facing hardship through faith-based initiatives has been unwavering.

This year also saw the enhancement of leadership structures within the church. We focused on building capacity by integrating experts in finance and administration and nurturing young talent to secure the organisation's future. These efforts underscore our commitment to ensuring that Victory Outreach Manchester remains a beacon of hope and spiritual guidance in the community.

The charity continues doing fruitful work in assisting men and women whose lives have been endangered by substance and alcohol misuse to become sober and clean with the added benefit of reducing re-offending. Further, our community's growing interest in family life and parenting saw young people encouraged to engage with positive role models, including Bible study groups, prayer meetings, music and drama. The charity remains the beacon of hope within the community it serves due to the uniqueness of what we do. This year, the charity owed its continued existence throughout the year to the unflinching dedication and support of our people and volunteers to the mission. We are improving faith and wellbeing among our members and the community through teaching and outreach activities, including weekly teachings and events reaching out to prostitutes, drug addicts, alcoholics, the homeless and the hurting people all over the city of Salford, Manchester and its surroundings.

Victory Outreach Manchester

Trustees' Report

Key achievements in 2024-25

- Organised the UK and Germany Region online Run4Hope fundraiser in September 2024. The amount raised was £35,201.20.
- Code Red - Saw many women in hostels suffering from domestic violence and street workers receiving personal encouragement and personal gifts.
- Christmas Production for the Third Wave GANG (God Anointed Now Generation) ministry.
- Provided Christmas Day meals for all those within the church and local community who did not have family or anywhere else to go on Christmas Day and our flagship New Year's Eve celebration and thanksgiving service.
- VO Glasgow, VO Frankfurt & VO Birmingham continued to grow and sustain its operational model courtesy of our United We Can fund (UWC).
- Participated in the annual Senior Pastors Strategic and vision casting meeting in Mexico.
- Well represented at the Mighty Men of Valor and the United Women in Ministry Conference, which all happened in America.
- Successfully supported young adults to attend the Urban Training Centre in America.
- Continued the weekly church-wide online/in-person prayer meetings and monthly men and women prayer meetings as we see growth in many of our members' prayer and spiritual lives.
- Organised a couple's retreat derived from our monthly married life group which includes series of activities and teaching for couples with seasoned couples sharing their wealth of knowledge and experience in marriage to help our members.
- Continuing with the legal establishment of starting a new charity in Dublin, Ireland with a long-term view to open a new church.
- Continued with theological teachings through VETI and encouraged up-and-coming leaders to continue their growth track towards pastoral licensing.
- Conducted several in-person member gatherings to strengthen the community, connection, and relationships within the church and attract new members.
- Baptised several new congregation members and dedicated many new babies to God.
- Pastoral staff conducted several weddings over the course of the year.
- UK & Germany regional conference, which took place in Manchester. We saw many members from the region come together, which allowed them to build new relationships and receive direction on where God is leading the region.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

Victory Outreach Manchester

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Total income in the year was £411,435 (2024: £428,468) and total expenditure £401,566 (2024: £415,924). This has generated a surplus of £9,869 (2024: £12,526).

Principal funding sources

The charity relies on voluntary income as its principal source of funding. Total donations amounted to £290,539 (2024: £318,869).

Income from charitable activities amounted to £111,256 (2024: £102,236). Income from activities for generating funds amounted to £6,047 (2024: £4,606).

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity can continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Victory Outreach Manchester

Trustees' Report

Plans for the year ahead 2025-26

Plans for 2025-26 are to continue the core delivery of services in-house and online while establishing an enhanced leadership structure for the church's continued growth. As we have received a high level of new membership, we feel it is essential to provide a variety of training and life groups to establish their Christian journey.

We will also continue to explore opportunities to expand the ministry across the region, including Ireland, Wales and Europe.

Essential items on the agenda for next year are as follows:

- Renovation of the new men's home purchased to expand our support for men in need, which is in addition to the one we now own mortgage free.
- Promoting the "Vision Partners" programme, to engage with current donors and encourage more individuals and businesses from outside the church to partner with our charity financially and through volunteering.
- Providing finance workshop events to explore simple, faith-grounded principles for managing money wisely including budgeting, saving, spending intention and planning for the future.
- Continuing the "Pipeline" biblical education system, providing professional and tailored classes for members of our church.
- Launching 10 new City Groups across Manchester to connect with members of the congregation in those areas and to reach each town in Manchester.
- Continuing core services both in-person and online, including prayer meetings, Bible teachings, and life groups.
- Upgrading technological capabilities to accommodate our growing membership.
- Intensifying efforts to secure funding through innovative strategies and community-driven initiatives like the Run4Hope event.
- Expanding ministry reach into Ireland and other regions, establishing new centres where needed.
- Supporting the new Victory Outreach church plant in Sweden.
- Maintaining and enhance partnerships with professionals and volunteers, ensuring the charity's growth and resilience.

- Run for Hope (R4H) which will allow us to connect with the community once again through this event and to support people willing to take part - as an ongoing fundraising initiative for ministry development which has mobilised hundreds of people to raise money for reaching vulnerable people across the UK.

- We will continue the in-person and online teachings as part of our regular activities, including marriage teachings, relationship teachings, leadership teaching, parenting training, Bible teachings, life groups, VETI - theological training, prayer times (Wednesday/Friday/Saturday), regional conferences for men, women and children, dance and performing arts classes for Next Gen.

Victory Outreach Manchester

Trustees' Report

Continue to maintain contact with congregation members via in-person services/meetings, WhatsApp/Zoom/telephone/email, and visits when necessary.

New Trustees are being recruited to join the board. New structures are being developed in terms of growth planning and policies and procedures are continually being updated.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M W Moyo
	C Mason (resigned 25 March 2025)
	N Tetteh
	E Ojo (appointed 16 April 2025)

Structure, governance and management

Nature of governing document

The governing document is a CIO Foundation Registered 16th June 2016.

Organisational structure

There is a Board of Trustees who meets regularly to make strategic decisions as well as a Business Executive Management Team, made up of Senior Pastoral Team and key Senior Staff of the church charity which holds regular weekly business meetings for the day to day operations of the church charity. As the church grows, capacity is being built with experts in finance and administration alongside identifying young talents for the future direction of the charity.

Major risks and management of those risks

Risk Assessment

The Trustees actively review the significant risks the charity faces regularly and believe that maintaining the free reserves stated, combined with the review of controls over critical financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Victory Outreach Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

Victory Outreach Manchester

Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 March 2026 and signed on its behalf by:



.....
M W Moyo
Trustee

Victory Outreach Manchester

Independent Examiner's Report to the trustees of Victory Outreach Manchester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Victory Outreach Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 21/3/26

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	267,721	22,818	290,539
Charitable activities	4	21,140	90,116	111,256
Other trading activities	5	5,722	325	6,047
Investment income	6	132	2,802	2,934
Other income	7	159	500	659
Total income		<u>294,874</u>	<u>116,561</u>	<u>411,435</u>
Expenditure on:				
Raising funds	8	(2,670)	(1,490)	(4,160)
Charitable activities	9	(138,289)	(72,079)	(210,368)
Other expenditure	11	<u>(140,580)</u>	<u>(46,458)</u>	<u>(187,038)</u>
Total expenditure		<u>(281,539)</u>	<u>(120,027)</u>	<u>(401,566)</u>
Net income/(expenditure)		13,335	(3,466)	9,869
Transfers between funds		<u>(22,013)</u>	<u>22,013</u>	-
Net movement in funds		(8,678)	18,547	9,869
Reconciliation of funds				
Total funds brought forward		<u>107,095</u>	<u>218,698</u>	<u>325,793</u>
Total funds carried forward	23	<u><u>98,417</u></u>	<u><u>237,245</u></u>	<u><u>335,662</u></u>

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Year ended 31 May 2024		
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	301,270	17,599	318,869
Charitable activities	4	22,120	80,116	102,236
Other trading activities	5	2,065	2,541	4,606
Investment income	6	3	2,513	2,516
Other income	7	241	-	241
Total income		<u>325,699</u>	<u>102,769</u>	<u>428,468</u>
Expenditure on:				
Raising funds	8	(8,356)	(6,734)	(15,090)
Charitable activities	9	(162,007)	(43,837)	(205,844)
Other expenditure	11	(159,848)	(35,160)	(195,008)
Total expenditure		<u>(330,211)</u>	<u>(85,731)</u>	<u>(415,942)</u>
Net (expenditure)/income		(4,512)	17,038	12,526
Transfers between funds		<u>13,747</u>	<u>(13,747)</u>	<u>-</u>
Net movement in funds		9,235	3,291	12,526
Reconciliation of funds				
Total funds brought forward		<u>97,860</u>	<u>215,407</u>	<u>313,267</u>
Total funds carried forward	23	<u><u>107,095</u></u>	<u><u>218,698</u></u>	<u><u>325,793</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 23.

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester
(Registration number: 1167670)
Balance Sheet as at 31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	17	159,708	169,205
Current assets			
Debtors	18	(1,773)	27,970
Cash at bank and in hand	19	<u>223,375</u>	<u>214,672</u>
		221,602	242,642
Creditors: Amounts falling due within one year	20	<u>(36,482)</u>	<u>(69,439)</u>
Net current assets		<u>185,120</u>	<u>173,203</u>
Total assets less current liabilities		344,828	342,408
Creditors: Amounts falling due after more than one year	21	<u>(9,166)</u>	<u>(16,615)</u>
Net assets		<u>335,662</u>	<u>325,793</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		237,245	218,698
Unrestricted income funds			
Unrestricted funds		<u>98,417</u>	<u>107,095</u>
Total funds	23	<u>335,662</u>	<u>325,793</u>

For the financial year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 31 March 2026 and signed on their behalf by:



.....
M W Moyo
Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Charity status

The principal place of business is:
19 Liverpool Street
Salford
M5 4LY

These financial statements were authorised for issue by the trustees on 31 March 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victory Outreach Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

This is included in the accounts when receivable.

Other income

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and independent examination of the statutory accounts, strategic management and trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	25% reducing balance
Freehold property	No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated funds are funds set aside by the trustees out of unrestricted general funds ring fenced for particular purposes or projects.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. These restrictions often arise as a result of the regular appeals for special offerings and specific donations.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	-	17,921	17,921	-
Donations from individuals	221,700	519	222,219	272,417
Gift aid reclaimed	31,521	4,378	35,899	34,952
Grants, including capital grants;				
Grants from other charities	14,500	-	14,500	11,500
	<u>267,721</u>	<u>22,818</u>	<u>290,539</u>	<u>318,869</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Run4Hope	-	39,651	39,651	7,536
Rent receivable	21,140	-	21,140	22,120
United We Can	-	50,465	50,465	72,580
	<u>21,140</u>	<u>90,116</u>	<u>111,256</u>	<u>102,236</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2024 £
Trading income;				
Sales of goods and services	-	260	260	490
Other trading income	782	-	782	3,089
Events income;				
Other events income	4,914	65	4,979	104
Local fundraising and street collection income	26	-	26	923
	<u>5,722</u>	<u>325</u>	<u>6,047</u>	<u>4,606</u>

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	132	2,802	2,934	2,516

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Fees and supplies	159	500	659	241

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations		1,588	490	2,078	12,885

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Costs of goods sold		1,082	1,000	2,082	2,205
		1,082	1,000	2,082	2,205

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Services, teaching, hospitality and pastoral		12,861	12,201	25,062	22,361
Events		15,368	17,304	32,672	6,678
Support for other Victory Outreach churches		536	33,637	34,173	24,115
Staff costs		103,516	5,102	108,618	135,942
Governance costs	10	6,008	3,835	9,843	16,748
		138,289	72,079	210,368	205,844

In addition to the expenditure analysed above, there are also governance costs of £9,843 (2024 - £16,748) which relate directly to charitable activities. See note 10 for further details.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Independent examiner fees				
Examination of the financial statements	656	285	941	1,385
Other fees paid to examiners	591	264	855	14,355
Other governance costs	<u>4,761</u>	<u>3,286</u>	<u>8,047</u>	<u>1,008</u>
	<u>6,008</u>	<u>3,835</u>	<u>9,843</u>	<u>16,748</u>

11 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Legal & professional fees	4,549	14,402	18,951	10,117
Rent & rates	49,285	950	50,235	50,002
Depreciation, amortisation and other similar costs	12,619	134	12,753	10,660
Utilities	22,934	-	22,934	22,781
Travel & subsistence	8,368	30,144	38,512	33,145
IT costs	2,744	-	2,744	4,158
Equipment & maintenance	20,433	-	20,433	18,852
General expenses	8,959	600	9,559	34,929
Insurance	4,996	-	4,996	4,508
Bank charges & interest	<u>5,693</u>	<u>228</u>	<u>5,921</u>	<u>5,856</u>
	<u>140,580</u>	<u>46,458</u>	<u>187,038</u>	<u>195,008</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	12,753	10,660
	12,753	10,660

13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S Kowalczyk

S Kowalczyk was a trustee of the charity during 2023/24. During that year she paid expenses on behalf of the charity totalling £7,403 and was reimbursed for this expenditure.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	99,287	122,768
Social security costs	3,146	4,359
Pension costs	2,676	3,245
Other staff costs	3,509	5,570
	108,618	135,942

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Raising funds and charitable activities	5	5
Others - support	2	2
	7	7

4 (2024 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £2,676 (2024 - £3,245).

No employee received emoluments of more than £60,000 during the year.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

15 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	941	1,385
Other fees to examiners		
All other services	855	14,355

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	General Equipment £	Total £
Cost					
At 1 June 2024	129,000	18,375	12,300	81,846	241,521
Additions	-	2,377	-	879	3,256
At 31 May 2025	129,000	20,752	12,300	82,725	244,777
Depreciation					
At 1 June 2024	-	9,292	3,844	59,180	72,316
Charge for the year	-	1,820	2,114	8,819	12,753
At 31 May 2025	-	11,112	5,958	67,999	85,069
Net book value					
At 31 May 2025	129,000	9,640	6,342	14,726	159,708
At 31 May 2024	129,000	9,083	8,456	22,666	169,205

18 Debtors

	2025 £	2024 £
Trade debtors	1,276	550
Prepayments	878	28,698
Other debtors	(3,927)	(1,278)
	(1,773)	27,970

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

19 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	75	75
Cash at bank	223,300	214,597
	<u>223,375</u>	<u>214,672</u>

20 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans	9,231	8,892
Trade creditors	7,330	43,781
Other creditors	9,136	11,731
Pension scheme creditor	1,970	689
Accruals	8,815	4,346
	<u>36,482</u>	<u>69,439</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

Bank borrowings

The Kingdom Bank Mortgage is denominated in sterling with a nominal interest rate of 6.5% (2024 - 7.5%), and the final instalment is due on 9 August 2027. The carrying amount at year end is £18,064 (2024 - £25,571).

The mortgage with Kingdom Bank was used to purchase a sober living home for men. The original amount of the loan was £100,000 repayable over 20 years. The home is used by related charity Project 67 with rent payable as disclosed in the related parties note.

21 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loans	<u>9,166</u>	<u>16,615</u>

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	49,000	49,000
Between one and five years	<u>73,500</u>	<u>122,500</u>
	<u>122,500</u>	<u>171,500</u>
Other		
Within one year	7,658	7,658
Between one and five years	<u>3,478</u>	<u>11,136</u>
	<u>11,136</u>	<u>18,794</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

23 Funds

	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2025 £
Unrestricted funds					
General	107,095	294,874	(281,539)	(22,013)	98,417
Restricted Funds					
United We Can	172,258	115,085	(116,948)	22,013	192,408
Building Fund	40,827	412	(1,983)	-	39,256
Other Restricted Donations	44	1,064	(962)	-	146
Community Wraparound Services	5,569	-	(134)	-	5,435
Total Restricted funds	<u>218,698</u>	<u>116,561</u>	<u>(120,027)</u>	<u>22,013</u>	<u>237,245</u>
Total funds	<u>325,793</u>	<u>411,435</u>	<u>(401,566)</u>	<u>-</u>	<u>335,662</u>
	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2025 £
Unrestricted funds					
General	97,860	325,699	(330,211)	13,747	107,095
Restricted Funds					
United We Can	165,847	86,130	(79,719)	-	172,258
Building Fund	40,604	223	-	-	40,827
Other Restricted Donations	395	16,416	(3,020)	(13,747)	44
Community Wraparound Services	8,561	-	(2,992)	-	5,569
Total Restricted funds	<u>215,407</u>	<u>102,769</u>	<u>(85,731)</u>	<u>(13,747)</u>	<u>218,698</u>
Total funds	<u>313,267</u>	<u>428,468</u>	<u>(415,942)</u>	<u>-</u>	<u>325,793</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

The specific purposes for which the funds are to be applied are as follows:

The United We Can fund is to be used for planting new churches in the UK and Europe and supporting them in their early years. It is also used for paying the travel costs of Victory Outreach Manchester's pastors serving the worldwide Victory Outreach Church and funding a small proportion of certain charity overheads.

The Building Fund is for the purchase of a new building to be used as a sober living facility.

The Community Wraparound Services fund is used to provide help and support for the local community.

Other Restricted Donations includes:

- donations given through the Three Peaks challenge to raise money funding attendance at an international conference
- donations given to support young adults to attend the training at Urban Training Centre in America
- donations given as an anniversary gift to one of the founding members of Victory Outreach
- donations to purchase new sound and lighting equipment.

The transfer from unrestricted funds to United We Can represents the regular tithe from Victory Outreach Manchester to the United We Can fund.

24 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2025 £
Tangible fixed assets	159,708	-	159,708
Current assets	(15,643)	237,245	221,602
Current liabilities	(36,482)	-	(36,482)
Creditors over 1 year	(9,166)	-	(9,166)
Total net assets	98,417	237,245	335,662

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2024 £
Tangible fixed assets	169,205	-	169,205
Current assets	23,944	218,698	242,642
Current liabilities	(69,439)	-	(69,439)
Creditors over 1 year	(16,615)	-	(16,615)
Total net assets	107,095	218,698	325,793

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2025

25 Related party transactions

During the year the charity made the following related party transactions:

Project 67

In November 2020 a new Charitable Incorporated Organisation (CIO) was registered as Project 67 (Charity number 1192263) which took on the responsibilities of the Homes (sober living facilities) that had been part of Victory Outreach Manchester.

The charity provides a house to be used by Project 67 as a sober living facility for men. Rent paid by Project 67 to the charity during the year was £11,700 (2024: £9,990).

Victory Outreach Manchester gave a donation of £nil (£2024: £4,088) to Project 67.

E Curtis is employed by Victory Outreach Manchester and is a trustee of Project 67.

At the balance sheet date the amount due to Project 67 was £8,958 (2024 - £10,128).

Community Change Programme

P Lloyd, an employee of the charity, is a trustee of the Community Change Programme, a Charitable Incorporated Organisation supporting people affected by alcohol and substance addiction.

During the year, the charity made donations of £681 (2024: £191) to Community Change Programme. At the balance sheet date the amount due to/from Community Change Programme was £Nil (2024 - £Nil).

Churches planted by the charity

Victory Outreach Manchester has planted a number of other Victory Outreach churches.

The charity gave £34,173 (2024: £24,115) to churches planted by the charity. At the balance sheet date the amount due to/from Churches planted by the charity was £Nil (2024 - £Nil).

L Lloyd

Close relative of P Lloyd and V Lloyd, pastors of Victory Outreach Manchester

One of the young adults being supported to attend the Urban Training Centre is L Lloyd. This support has been provided at the same level as for other individuals. At the balance sheet date the amount due to/from L Lloyd was £Nil (2024 - £Nil).

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Accounts

Charity registration number: 1167670

Victory Outreach Manchester

(Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Victory Outreach Manchester

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Victory Outreach Manchester

Reference and Administrative Details

Trustees	M W Moyo N Tetteh
Charity Registration Number	1167670
Principal Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Victory Outreach Manchester

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2024.

Objectives and activities

Objects and aims

1. The advancement of the Christian Faith in accordance with the statements of belief set out in the schedule appearing at the end of the Constitution and the worship of God in the said country and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media which is or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.
4. Meetings and events for enquirers into the Christian faith.

Victory Outreach is an International Christian Ministry orientated church called to the task of evangelising and discipling the hurting people of the world with the message of hope and the plan of Jesus Christ. This call involves a commitment to plant and develop churches, rehabilitation homes and training centres in strategic cities of the world. Victory Outreach inspires and instils within people the desire to fulfil their potentials in life with a sense of dignity, belonging and destiny.

Victory Outreach Manchester

Trustees' Report

Objectives, strategies and activities

Victory Outreach Manchester experienced a transformative year for the period ending 31 May 2024. The charity prioritised restructuring its administrative structures and staffing to better reflect the evolving needs of the organisation. Several staff members transitioned to roles outside the organisation, creating an opportunity to engage an experienced bookkeeping firm. This partnership streamlined our financial processes, enabling more efficient operations and improved accountability.

In addition to these structural changes, we continued our outreach programmes and community engagements. Weekly teachings, prayer meetings, and outreach events remained central to our activities, providing vital support to those in need across Manchester and Salford. Our dedication to uplifting individuals facing hardship through faith-based initiatives has been unwavering.

This year also saw the enhancement of leadership structures within the church. We focused on building capacity by integrating experts in finance and administration and nurturing young talent to secure the organisation's future. These efforts underscore our commitment to ensuring that Victory Outreach Manchester remains a beacon of hope and spiritual guidance in the community.

The charity continues doing fruitful work in assisting men and women whose lives have been endangered by substance and alcohol misuse to become sober and clean with the added benefit of reducing re-offending. Further, our community's growing interest in family life and parenting saw young people encouraged to engage with positive role models, including Bible study groups, prayer meetings, music and drama. The charity remains the beacon of hope within the community it serves due to the uniqueness of what we do. This year, the charity owed its continued existence throughout the year to the unflinching dedication and support of our people and volunteers to the mission. We are improving faith and wellbeing among our members and the community through teaching and outreach activities in the first half of the year, including weekly teachings and events reaching out to prostitutes, drug addicts, alcoholics, the homeless and the hurting people all over the city of Salford, Manchester and its environs.

Victory Outreach Manchester

Trustees' Report

Key achievements in 2023-34

- Organised the UK and Germany Region online Run4Hope fundraiser in September 2023. The amount raised was £45,853.81.
- Code Red - Saw many women in hostels suffering from domestic violence and street workers receiving personal encouragement and personal gifts. This was all achieved within Government restrictions and was a tremendous success.
- Christmas Nativity Play for the Kids GANG (God Anointed Now Generation) ministry.
- Our flagship New Year's Eve celebration and thanksgiving service provided Christmas Day meals for all those within the church and local community who did not have family or anywhere else to go on Christmas Day.
- VO Glasgow, VO Frankfurt & VO Birmingham continued to grow and sustain its operational model courtesy of our United We Can fund (UWC).
- Participated in the annual Senior Pastors Strategic and vision casting meeting in Mexico.
- Well represented at the Mighty Men of Valor and the United Women in Ministry Conference, which all happened in America.
- Successfully supported two young adults to attend the Urban Training Centre in America.
- Continued the weekly church-wide online/in-person prayer meetings and monthly men and women prayer meetings as we see growth in many of our members' prayer and spiritual lives.
- Organised and hosted a church-wide series of marriage seminars with seasoned couples sharing their wealth of knowledge and experience in marriage to help our members.
- Continuing with the legal establishment of starting a new charity in Dublin, Ireland with a long-term view to open a new church.
- Continued with theological teachings through VETI and encouraged up-and-coming leaders to continue their growth track towards pastoral licensing.
- Conducted several in-person member gatherings to strengthen the community, connection, and relationships within the church and attract new members.
- Baptised several new congregation members and dedicated many new babies to God.
- Pastoral staff conducted several weddings over the course of the year.
- UK & Germany regional conference, which took place in Manchester. We saw many members from the region come together, which allowed them to build new relationships and receive direction on where God is leading the region.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

Victory Outreach Manchester

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Total income in the year was £428,468 (2023: £424,140) and total expenditure £415,942 (2023: £391,361). This has generated a surplus of £12,526 (2023: £2,975).

Principal funding sources

The charity relies on voluntary income as its principal source of funding. Total donations amounted to £318,869 (2023: £310,076).

Income from charitable activities amounted to £102,236 (2023: £108,843). Income from activities for generating funds amounted to £4,606 (2023: £3,317).

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity can continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Victory Outreach Manchester

Trustees' Report

Plans for the year ahead 2024-25

Plans for 2024-25 are to continue the core delivery of services in-house and online while establishing an enhanced leadership structure for the church's continued growth. As we have received a high level of new membership, we feel it is essential to provide a variety of training and life groups to establish their Christian journey.

We will also continue to explore opportunities to expand the ministry across the region, including Ireland, Wales and potentially Europe.

Essential items on the agenda for next year are as follows:

- Purchasing a new men's home, in addition to the one we currently own, to expand our support for men in need.
- Launching the "Vision Partners" programme, which will engage with current donors and encourage more individuals to partner with our charity financially and through volunteering.
- Introduce the "Pipeline" biblical education system, providing professional and tailored classes for members of our church.
- Launching 10 new Prayer Connect Groups across Manchester to connect with members of the congregation in those areas and begin to reach each town in Manchester.
- Continuing core services both in-person and online, including prayer meetings, Bible teachings, and life groups.
- Upgrading technological capabilities to accommodate our growing membership.
- Intensifying efforts to secure funding through innovative strategies and community-driven initiatives like the Run4Hope event.
- Expanding ministry reach into Ireland and other regions, establishing new centres where needed.
- Maintaining and enhance partnerships with professionals and volunteers, ensuring the charity's growth and resilience.

Next year, we will organise Run for Hope (R4H) with a different approach, which will allow us to connect with the community once again through this event and to support people willing to take part - as an ongoing fundraising initiative for ministry development which has mobilised hundreds of people to raise money for reaching vulnerable people across the UK.

We will continue the in-person and online teachings as part of our regular activities, including

- Marriage teachings
- Relationship teachings
- Parenting training
- Bible teachings
- Life Groups
- VETI - theological training

Victory Outreach Manchester

Trustees' Report

- Prayer Times (Wednesday/Friday/Saturday)
- Regional Conferences for men, women and children
- Dance and performing arts classes for Kidz G.A.N.G.

Continue to maintain contact with congregation members via in-person services/meetings, WhatsApp/Zoom/telephone/email, and visits when necessary.

New Trustees are being recruited to join the board. New structures are being developed in terms of growth planning and policies and procedures are continually being updated.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M W Moyo
	C Mason (resigned 25 March 2025)
	S Kowalczyk (resigned 31 May 2024)
	N Tetteh (appointed 6 February 2024)

Structure, governance and management

Nature of governing document

The governing document is a CIO Foundation Registered 16th June 2016.

Organisational structure

There is a Board of Trustees who meets regularly to make strategic decisions as well as a Business Executive Management Team, made up of Senior Pastoral Team and key Senior Staff of the church charity which holds regular weekly business meetings for the day to day operations of the church charity. As the church grows, capacity is being built with experts in finance and administration alongside identifying young talents for the future direction of the charity.

Major risks and management of those risks

Risk Assessment

The Trustees actively review the significant risks the charity faces regularly and believe that maintaining the free reserves stated, combined with the review of controls over critical financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Victory Outreach Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Victory Outreach Manchester

Trustees' Report


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 March 2025 and signed on its behalf by:



.....
M W Moyo
Trustee

Victory Outreach Manchester

Independent Examiner's Report to the trustees of Victory Outreach Manchester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Victory Outreach Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Paul Roper
ICAEW
McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 31/3/25
.....

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	301,270	17,599	318,869
Charitable activities	4	22,120	80,116	102,236
Other trading activities	5	2,065	2,541	4,606
Investment income	6	3	2,513	2,516
Other income	7	241	-	241
Total income		<u>325,699</u>	<u>102,769</u>	<u>428,468</u>
Expenditure on:				
Raising funds	8	(8,356)	(6,734)	(15,090)
Charitable activities	9	(184,509)	(43,837)	(228,346)
Other expenditure	11	(137,346)	(35,160)	(172,506)
Total expenditure		<u>(330,211)</u>	<u>(85,731)</u>	<u>(415,942)</u>
Net (expenditure)/income		(4,512)	17,038	12,526
Transfers between funds		13,747	(13,747)	-
Net movement in funds		9,235	3,291	12,526
Reconciliation of funds				
Total funds brought forward		97,860	215,407	313,267
Total funds carried forward	23	<u>107,095</u>	<u>218,698</u>	<u>325,793</u>

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Year ended 31 May 2022		
		Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	286,239	23,837	310,076
Charitable activities	4	3,330	105,513	108,843
Other trading activities	5	2,580	737	3,317
Investment income	6	3	899	902
Other income	7	997	5	1,002
Total income		<u>293,149</u>	<u>130,991</u>	<u>424,140</u>
Expenditure on:				
Raising funds	8	(4,224)	(5,571)	(9,795)
Charitable activities	9	(171,972)	(51,643)	(223,615)
Other expenditure	11	(119,478)	(38,473)	(157,951)
Total expenditure		<u>(295,674)</u>	<u>(95,687)</u>	<u>(391,361)</u>
Net (expenditure)/income		(2,525)	35,304	32,779
Transfers between funds		<u>5,500</u>	<u>(5,500)</u>	-
Net movement in funds		2,975	29,804	32,779
Reconciliation of funds				
Total funds brought forward		<u>94,885</u>	<u>185,603</u>	<u>280,488</u>
Total funds carried forward	23	<u><u>97,860</u></u>	<u><u>215,407</u></u>	<u><u>313,267</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester
(Registration number: 1167670)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	17	169,205	161,844
Current assets			
Debtors	18	27,970	7,837
Cash at bank and in hand	19	<u>214,672</u>	<u>188,598</u>
		242,642	196,435
Creditors: Amounts falling due within one year	20	<u>(69,439)</u>	<u>(21,285)</u>
Net current assets		<u>173,203</u>	<u>175,150</u>
Total assets less current liabilities		342,408	336,994
Creditors: Amounts falling due after more than one year	21	<u>(16,615)</u>	<u>(23,727)</u>
Net assets		<u><u>325,793</u></u>	<u><u>313,267</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		218,698	215,407
Unrestricted income funds			
Unrestricted funds		<u>107,095</u>	<u>97,860</u>
Total funds	23	<u><u>325,793</u></u>	<u><u>313,267</u></u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 28 March 2025 and signed on their behalf by:



.....
M W Moyo
Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The principal place of business is:
19 Liverpool Street
Salford
M5 4LY

These financial statements were authorised for issue by the trustees on 28 March 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victory Outreach Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Prior period errors

Cost of Land and Buildings

In 2007 a property was purchased as a sober living home for men. This was included in the financial statements at the value of the loan taken out to purchase the building of £100,000. The building has now been restated to the original cost of £129,000.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Investment income

This is included in the accounts when receivable.

Other income

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and independent examination of the statutory accounts, strategic management and trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

Freehold property

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated funds are funds set aside by the trustees out of unrestricted general funds ring fenced for particular purposes or projects.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. These restrictions often arise as a result of the regular appeals for special offerings and specific donations.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	257,093	15,324	272,417	256,509
Gift aid reclaimed	32,677	2,275	34,952	35,367
Grants, including capital grants;				
Grants from other charities	11,500	-	11,500	17,700
Gifts in kind	-	-	-	500
	301,270	17,599	318,869	310,076

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Run4Hope	-	7,536	7,536	18,055
Rent receivable	22,120	-	22,120	3,330
United We Can	-	72,580	72,580	87,458
	22,120	80,116	102,236	108,843

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2023 £
Trading income;				
Sales of goods and services	-	490	490	-
Other trading income	1,883	1,206	3,089	2,847
Events income;				
Other events income	104	-	104	150
Local fundraising and street collection income	78	845	923	320
	<u>2,065</u>	<u>2,541</u>	<u>4,606</u>	<u>3,317</u>

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3	2,513	2,516	902
	<u>3</u>	<u>2,513</u>	<u>2,516</u>	<u>902</u>

7 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees and supplies	241	241	1,002
	<u>241</u>	<u>241</u>	<u>1,002</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations		8,248	4,637	12,885	8,791

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Costs of goods sold		108	2,097	2,205	1,004
		108	2,097	2,205	1,004

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Services, teaching, hospitality and pastoral		13,614	8,747	22,361	14,402
Events		5,954	724	6,678	2,284
Grant funding of activities		23,510	24,115	47,625	68,058
Staff costs		130,285	5,657	135,942	128,341
Governance costs	10	11,146	4,594	15,740	10,530
		184,509	43,837	228,346	223,615

In addition to the expenditure analysed above, there are also governance costs of £15,740 (2023 - £10,530) which relate directly to charitable activities. See note 10 for further details.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees				
Examination of the financial statements	970	415	1,385	900
Other fees paid to examiners	10,176	4,179	14,355	9,630
	<u>11,146</u>	<u>4,594</u>	<u>15,740</u>	<u>10,530</u>

11 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Legal & professional fees	3,632	7,493	11,125	20,571
Rent & rates	50,002	-	50,002	42,114
Depreciation, amortisation and other similar costs	10,526	134	10,660	7,521
Utilities	22,781	-	22,781	21,679
Travel & subsistence	5,930	27,215	33,145	29,751
IT costs	4,157	-	4,157	3,556
Equipment & maintenance	18,660	192	18,852	14,581
General expenses	11,294	126	11,420	8,233
Insurance	4,508	-	4,508	3,760
Bank charges & interest	5,856	-	5,856	6,185
	<u>137,346</u>	<u>35,160</u>	<u>172,506</u>	<u>157,951</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>10,660</u>	<u>7,521</u>

13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S Kowalczyk

During the year, S Kowalczyk paid expenses on behalf of the charity totalling £7,403 (2023: £1,409) and was reimbursed for this expenditure. During the prior accounting period, S Kowalczyk was also given £50 for serving at an event at the church. Separately, during the prior accounting period S Kowalczyk purchased goods to be resold in the charity's café valued at approximately £500 and gifted these to the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	122,768	117,475
Social security costs	4,359	3,581
Pension costs	3,245	3,025
Other staff costs	<u>5,570</u>	<u>4,260</u>
	<u>135,942</u>	<u>128,341</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Raising funds and charitable activities	5	6
Others - support	<u>2</u>	<u>2</u>
	<u>7</u>	<u>8</u>

5 (2023 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,245 (2023 - £3,025).

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

No employee received emoluments of more than £60,000 during the year.

15 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,385	900
Other fees to examiners		
All other services	14,355	9,630

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	General Equipment £	Total £
Cost					
At 1 June 2023	129,000	18,375	12,300	81,846	241,521
At 31 May 2024	129,000	18,375	12,300	81,846	241,521
Depreciation					
At 1 June 2023	-	9,292	3,844	59,180	72,316
At 31 May 2024	-	9,292	3,844	59,180	72,316
Net book value					
At 31 May 2024	129,000	9,083	8,456	22,666	169,205
At 31 May 2023	129,000	9,083	8,456	22,666	169,205

18 Debtors

	2024 £	2023 £
Trade debtors	550	1,323
Prepayments	28,698	5,062
Other debtors	(1,278)	1,452
	27,970	7,837

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

19 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	75	430
Cash at bank	<u>214,597</u>	<u>188,168</u>
	<u>214,672</u>	<u>188,598</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	8,892	8,886
Trade creditors	43,781	3,455
Other creditors	11,731	3,431
Pension scheme creditor	689	606
Accruals	<u>4,346</u>	<u>4,907</u>
	<u>69,439</u>	<u>21,285</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

Bank borrowings

The Kingdom Bank Mortgage is denominated in sterling with a nominal interest rate of 6.15% (2023 - 7.5%), and the final instalment is due on 9 August 2027. The carrying amount at year end is £25,571 (2023 - £32,613).

The mortgage with Kingdom Bank was used to purchase a sober living home for men. The original amount of the loan was £100,000 repayable over 20 years. The home is used by related charity Project 67 with rent payable as disclosed in the related parties note.

21 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>16,615</u>	<u>23,727</u>

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	49,000	12,249
Between one and five years	<u>122,500</u>	<u>-</u>
	<u>171,500</u>	<u>12,249</u>
Other		
Within one year	7,658	1,584
Between one and five years	<u>11,136</u>	<u>-</u>
	<u>18,794</u>	<u>1,584</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

23 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2024 £
Unrestricted funds					
General	97,860	325,699	(330,211)	13,747	107,095
Restricted Funds					
United We Can	165,847	86,130	(79,719)	-	172,258
Building Fund	40,604	223	-	-	40,827
Other Restricted Donations	395	16,416	(3,020)	(13,747)	44
Community Wraparound Services	8,561	-	(2,992)	-	5,569
Total Restricted funds	<u>215,407</u>	<u>102,769</u>	<u>(85,731)</u>	<u>(13,747)</u>	<u>218,698</u>
Total funds	<u>313,267</u>	<u>428,468</u>	<u>(415,942)</u>	<u>-</u>	<u>325,793</u>
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2024 £
Unrestricted funds					
General	94,885	293,149	(295,674)	5,500	97,860
Restricted Funds					
United We Can	139,630	112,837	(81,120)	(5,500)	165,847
Building Fund	45,973	49	(5,418)	-	40,604
Other Restricted Donations	-	395	-	-	395
Community Wraparound Services	-	17,710	(9,149)	-	8,561
Total Restricted funds	<u>185,603</u>	<u>130,991</u>	<u>(95,687)</u>	<u>(5,500)</u>	<u>215,407</u>
Total funds	<u>280,488</u>	<u>424,140</u>	<u>(391,361)</u>	<u>-</u>	<u>313,267</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

The specific purposes for which the funds are to be applied are as follows:

The United We Can fund is to be used for planting new churches in the UK and Europe and supporting them in their early years. It is also used for paying the travel costs of Victory Outreach Manchester's pastors serving the worldwide Victory Outreach Church and funding a small proportion of certain charity overheads.

The Building Fund is for the purchase of a new building to be used as a sober living facility.

The Community Wraparound Services fund is used to provide help and support for the local community.

Other Restricted Donations includes:

- donations given through the Three Peaks challenge to raise money funding attendance at an international conference
- Code Red donations funding gifts and encouragement for women living in hostels escaping domestic violence
- donations to purchase new sound and lighting equipment.

The sound and lighting equipment purchased through 'other restricted donations' has been capitalised. A transfer of the value of the equipment has been included to recognise the purchase of the equipment out of restricted funds.

24 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2024 £
Tangible fixed assets	169,205	-	169,205
Current assets	23,944	218,698	242,642
Current liabilities	(69,439)	-	(69,439)
Creditors over 1 year	(16,615)	-	(16,615)
Total net assets	107,095	218,698	325,793

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2023 £
Tangible fixed assets	160,548	1,296	161,844
Current assets	(17,676)	214,111	196,435
Current liabilities	(21,285)	-	(21,285)
Creditors over 1 year	(23,727)	-	(23,727)
Total net assets	97,860	215,407	313,267

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2024

25 Related party transactions

During the year the charity made the following related party transactions:

Project 67

(In November 2020 a new Charitable Incorporated Organisation (CIO) was registered as Project 67 (Charity number 1192263) which took on the responsibilities of the Homes (sober living facilities) that had been part of Victory Outreach Manchester.)

The charity provides a house to be used by Project 67 as a sober living facility for men. Rent paid by Project 67 to the charity during the year was £9,990 (2023: £3,330).

Victory Outreach Manchester gave a donation of £4,088 (2023: £3,530) to Project 67.

E Curtis is employed by the Victory Outreach Manchester and is a trustee of Project 67.

Included in other creditors at the year end is an amount of funding received by Project 67 which is held by Victory Outreach Manchester on behalf of Project 67. At the balance sheet date the amount due to Project 67 was £10,128 (2023 - £Nil).

Community Change Programme

(P Lloyd, an employee of the charity, is a trustee of the Community Change Programme, a Charitable Incorporated Organisation supporting people affected by alcohol and substance addiction.)

During the year, the charity made donations of £191 (2023: £851) to Community Change Programme. At the balance sheet date the amount due to/from Community Change Programme was £Nil (2023 - £Nil).

Churches planted by the charity

(Victory Outreach Manchester has planted a number of other Victory Outreach churches.)

The charity gave £24,115 (2023: £35,810) to churches planted by the charity. At the balance sheet date the amount due to/from Churches planted by the charity was £Nil (2023 - £Nil).

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Accounts

Charity registration number: 1167670

Victory Outreach Manchester

(Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Victory Outreach Manchester

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Victory Outreach Manchester

Reference and Administrative Details

Trustees	M W Moyo C Mason S Kowalczyk N Tetteh
Charity Registration Number	1167670
Principal Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Victory Outreach Manchester

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Objectives and activities

Objects and aims

1. The advancement of the Christian Faith in accordance with the statements of belief set out in the schedule appearing at the end of the Constitution and the worship of God in the said country and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or CDs and by any other media which is or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.
4. Meetings and events for enquirers into the Christian faith.

Victory Outreach is an International Christian Ministry orientated church called to the task of evangelising and discipling the hurting people of the world with the message of hope and the plan of Jesus Christ. This call involves a commitment to plant and develop churches, rehabilitation homes and training centres in strategic cities of the world. Victory Outreach inspires and instils within people the desire to fulfil their potentials in life with a sense of dignity, belonging and destiny.

Victory Outreach Manchester

Trustees' Report

Objectives, strategies and activities

Victory Outreach Manchester is thrilled to present our annual trustee report for the year 2023, a year that witnessed remarkable advancements in our mission to serve and uplift the community. Throughout the year, our commitment to understanding and addressing the evolving needs of our members remained unwavering. Through proactive outreach programmes, community engagement initiatives, and active participation in local events, we solidified our presence and deepened our connections within the community. Furthermore, our church services and prayer meetings have served as vital pillars of support and spiritual nourishment for our members.

The year 2023 also marked a significant phase of organisational restructuring for Victory Outreach Manchester. Recognising the importance of a cohesive and robust structure, we initiated strategic measures to address existing gaps within our leadership and departments. This proactive approach aimed at realigning our resources and talents ensures that we are better equipped to fulfil our mission and serve our community effectively. The restructuring efforts undertaken lay a strong foundation for sustained growth and impact in the years ahead.

In addition to our organisational restructuring and financial evaluations, Victory Outreach Manchester forged partnerships with experienced bid writers in 2023. These professionals provided invaluable support in navigating the diverse funding opportunities available to us. Through their expertise, we successfully secured funding to meet the evolving needs of the community, ensuring that our initiatives are well-supported and sustainable in the long term. This collaborative effort further strengthens our capacity to serve and uplift those we are privileged to reach.

The charity continues doing fruitful work in assisting men and women whose lives have been endangered by substance and alcohol misuse to become sober and clean with the added benefit of reducing re-offending. Further, our community's growing interest in family life and parenting saw young people encouraged to engage with positive role models, including Bible study groups, prayer meetings, music and drama. The charity remains the beacon of hope within the community it serves due to the uniqueness of what we do. This year, the charity owed its continued existence throughout the year to the unflinching dedication and support of our people and volunteers to the mission. We are improving faith and wellbeing among our members and the community through teaching and outreach activities in the first half of the year, including weekly teachings and events reaching out to prostitutes, drug addicts, alcoholics, the homeless and the hurting people all over the city of Salford, Manchester and its environs.

Victory Outreach Manchester

Trustees' Report

Key achievements in 2022-23

- Organised the UK and Germany Region, online Run4Hope fundraiser in September 2022. The amount raised was £20,830.
- Code Red - Saw many women in hostels suffering from domestic violence and street workers receiving personal encouragement and personal gifts. This was all achieved within Government restrictions and was a tremendous success.
- Christmas Nativity Play for the Kids G.A.N.G. (God Anointed Now Generation) ministry and Christmas Hamper giveaways in the Salford area.
- Our flagship New Year's Eve celebration and thanksgiving service and provided Christmas Day meal for all those within the church and local community who did not have family or anywhere else to go on Christmas Day.
- VO Glasgow and VO Birmingham continued to grow and sustain its operational model courtesy of our United We Can fund (UWC).
- Participated in the annual Senior Pastors Strategic and vision casting meeting in Mexico.
- Well represented at the Mighty Men of Valor and the United Women in Ministry Conference, which all happened in America.
- Successfully supported two young adults to attend the Urban Training Centre in America.
- Continued the Weekly church-wide online/in-person prayer meetings and monthly men and women prayer meetings as we see growth in many of our members' prayer and spiritual lives.
- Organised and hosted a church-wide series of marriage seminars with seasoned couples sharing their wealth of knowledge and experience in marriage to help our members.
- Began legally investigating the possibility of starting a new church in Dublin, Ireland with a long term view to open a new church
- Continued with theological teachings through VETI and encouraged up-and-coming leaders to continue their growth track towards pastoral licencing.
- Conducted several in-person member gatherings to strengthen the community, connection and relationships within the church and attract new members.
- Established a new women's home in Salford, which has reached a number of women throughout the UK.
- Baptised several new congregation members and dedicated many new babies to God.
- Pastoral staff conducted several weddings over the course of the year.
- UK and Germany regional conference, which took place in Manchester. We saw many members from the region come together, which allowed them to build new relationships and receive direction on where God is leading the region.

Victory Outreach Manchester

Trustees' Report

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit before deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year, income increased to £424,140 (2022: £400,262).

The costs went up to £391,361 (2022: £358,773), mainly due to an increase in fundraising costs and the cost of charitable activities.

Principal funding sources

The charity relies on voluntary income as its principal source of funding. Total donations amounted to £310,076 (2022: £288,751).

Income from charitable activities amounted to £108,843 (2022: £109,389). Income from activities for generating funds amounted to £3,317 (2022: £1,825).

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity can continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Victory Outreach Manchester

Trustees' Report

Plans for the year ahead 2023-24

Plans for 2023-24 are to continue the core delivery of services in-house and online while establishing an enhanced leadership structure for the church's continued growth. As we have received a high level of new membership, we feel it is essential to provide a variety of training and life groups to establish their Christian journey.

We will also continue to explore opportunities to expand the ministry across the region, including Ireland, Wales and potentially Europe.

Essential items on the agenda for next year are as follow:

- The upgrade of our technological capacity, with new equipment needing to be purchased to facilitate the growing environment.
- We are actively seeking innovative strategies to boost our revenue and bridge the gap. It's evident across all churches that the rising cost of living has impacted overall giving within the community. Therefore, we are committed to exploring new avenues for income generation to mitigate these challenges and ensure the financial stability of our church.
- Code Red - we will strengthen our efforts to continue reaching out to many women in hostels suffering from domestic violence, to receive personal encouragement and gifts.
- We are intensifying our efforts in meticulously evaluating our financial progress. Through thorough analysis of our financial data and pinpointing areas for enhancement, we are actively paving the path for sustainable growth and expansion. This strategic approach not only guarantees our ability to meet the evolving needs of our community but also facilitates investments in future initiatives that resonate with our mission and values.

Next year, we will organise Run for Hope (R4H) with a different approach, which will allow us to connect with the community once again through this event and to support people willing to take part - as an ongoing fundraising initiative for ministry development which has mobilised hundreds of people to raise money for reaching vulnerable people across the UK.

We will continue the in-person and online teachings as part of our regular activities, including

- Marriage teachings
- Relationship teachings
- Parenting training
- Bible teachings
- Life Groups
- VETI - theological training
- Prayer Times (Wednesday/Friday/Saturday)
- Regional Conferences for men, women and children
- Dance and performing arts classes for Kidz G.A.N.G.

Victory Outreach Manchester

Trustees' Report

Continue to maintain contact with congregation members via in-person services/meetings, WhatsApp/Zoom/telephone/email, and visits when necessary.

New Trustees are being recruited to join the board. New structures are being developed in terms of growth planning and policies and procedures are continually being updated.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- M W Moyo
- C Mason
- S Kowalczyk
- N Tetteh (appointed 6 February 2024)

Structure, governance and management

Nature of governing document

The governing document is a CIO Foundation Registered 16th June 2016.

Organisational structure

There is a Board of Trustees who meets regularly to make strategic decisions as well as a Business Executive Management Team, made up of Senior Pastoral Team and key Senior Staff of the church charity which holds regular weekly business meetings for the day to day operations of the church charity. As the church grows, capacity is being built with experts in finance and administration alongside identifying young talents for the future direction of the charity.

Major risks and management of those risks

Risk Assessment

The Trustees actively review the significant risks the charity faces regularly and believe that maintaining the free reserves stated, combined with the review of controls over critical financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks that they face and confirm that they have established systems to mitigate the significant risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of Victory Outreach Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

Victory Outreach Manchester

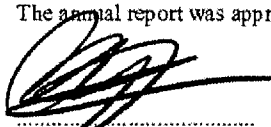
Trustees' Report

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 March 2024 and signed on its behalf by:



.....
M W Moyo
Trustee

Victory Outreach Manchester

Independent Examiner's Report to the trustees of Victory Outreach Manchester ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

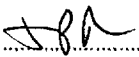
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Victory Outreach Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
ICAEW
McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 26/6/24

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	286,239	23,837	310,076
Charitable activities	4	3,330	105,513	108,843
Other trading activities	5	2,580	737	3,317
Investment income	6	3	899	902
Other income	7	997	5	1,002
Total income		<u>293,149</u>	<u>130,991</u>	<u>424,140</u>
Expenditure on:				
Raising funds	8	(4,224)	(5,571)	(9,795)
Charitable activities	9	(171,972)	(51,643)	(223,615)
Other expenditure	11	(119,478)	(38,473)	(157,951)
Total expenditure		<u>(295,674)</u>	<u>(95,687)</u>	<u>(391,361)</u>
Net (expenditure)/income		(2,525)	35,304	32,779
Transfers between funds		5,500	(5,500)	-
Net movement in funds		2,975	29,804	32,779
Reconciliation of funds				
Total funds brought forward		94,885	185,603	280,488
Total funds carried forward	23	<u>97,860</u>	<u>215,407</u>	<u>313,267</u>

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Year ended 31 May 2022		
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	276,525	12,226	288,751
Charitable activities	4	11,299	98,090	109,389
Other trading activities	5	965	860	1,825
Investment income	6	-	31	31
Other income	7	43	223	266
Total income		<u>288,832</u>	<u>111,430</u>	<u>400,262</u>
Expenditure on:				
Raising funds	8	(1,144)	(1,003)	(2,147)
Charitable activities	9	(132,523)	(71,731)	(204,254)
Other expenditure	11	(139,839)	(12,533)	(152,372)
Total expenditure		<u>(273,506)</u>	<u>(85,267)</u>	<u>(358,773)</u>
Net income		15,326	26,163	41,489
Transfers between funds		(17,201)	17,201	-
Net movement in funds		(1,875)	43,364	41,489
Reconciliation of funds				
Total funds brought forward		96,760	142,239	238,999
Total funds carried forward	23	<u>94,885</u>	<u>185,603</u>	<u>280,488</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 23.

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

(Registration number: 1167670)
Balance Sheet as at 31 May 2023

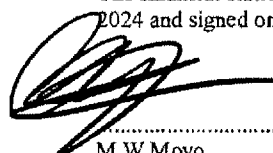
	Note	2023 £	2022 £ As restated
Fixed assets			
Tangible assets	17	161,844	155,725
Current assets			
Debtors	18	7,837	10,634
Cash at bank and in hand	19	<u>188,598</u>	<u>169,995</u>
		196,435	180,629
Creditors: Amounts falling due within one year	20	<u>(21,285)</u>	<u>(21,287)</u>
Net current assets		<u>175,150</u>	<u>159,342</u>
Total assets less current liabilities		336,994	315,067
Creditors: Amounts falling due after more than one year	21	<u>(23,727)</u>	<u>(34,579)</u>
Net assets		<u>313,267</u>	<u>280,488</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		215,407	185,603
Unrestricted income funds			
Unrestricted funds		<u>97,860</u>	<u>94,885</u>
Total funds	23	<u>313,267</u>	<u>280,488</u>

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on 28 March 2024 and signed on their behalf by:



.....
M W Moyo
Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Charity status

The principal place of business is:
19 Liverpool Street
Salford
M5 4LY

These financial statements were authorised for issue by the trustees on 28 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Victory Outreach Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

Prior period errors

Cost of Land and Buildings

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Land and Buildings	29,000	29,000	29,000
Retained reserves	<u>(29,000)</u>	<u>(29,000)</u>	<u>(29,000)</u>

In 2007 a property was purchased as a sober living home for men. This was included in the financial statements at the value of the loan taken out to purchase the building of £100,000. The building has now been restated to the original cost of £129,000.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Investment income

This is included in the accounts when receivable.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

Other income

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the preparation and independent examination of the statutory accounts, strategic management and trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General equipment	25% straight line
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line
Freehold property	No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost

Fixed asset investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Designated funds are funds set aside by the trustees out of unrestricted general funds ring fenced for particular purposes or projects.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. These restrictions often arise as a result of the regular appeals for special offerings and specific donations.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	256,379	130	256,509	244,475
Gift aid reclaimed	29,360	6,007	35,367	39,026
Grants, including capital grants;				
Grants from other charities	-	17,700	17,700	5,250
Gifts in kind	500	-	500	-
	<u>286,239</u>	<u>23,837</u>	<u>310,076</u>	<u>288,751</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Run4Hope	-	18,055	18,055	24,653
Rent receivable	3,330	-	3,330	11,299
United We Can	-	87,458	87,458	73,437
	<u>3,330</u>	<u>105,513</u>	<u>108,843</u>	<u>109,389</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Trading income;				
Other trading income	2,385	462	2,847	102
Events income;				
Other events income	150	-	150	763
Local fundraising and street collection income	45	275	320	100
	<u>2,580</u>	<u>737</u>	<u>3,317</u>	<u>965</u>

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	3	899	902	31
	<u>3</u>	<u>899</u>	<u>902</u>	<u>31</u>

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fees and supplies	997	5	1,002	266
	<u>997</u>	<u>5</u>	<u>1,002</u>	<u>266</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations		3,471	5,320	8,791	2,147

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Costs of goods sold		753	251	1,004
		753	251	1,004

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Services, teaching, hospitality and pastoral		8,931	5,471	14,402	16,998
Events		529	1,755	2,284	2,707
Grant funding of activities		32,248	35,810	68,058	54,196
Staff costs		123,849	4,492	128,341	129,428
Governance costs	10	6,415	4,115	10,530	925
		171,972	51,643	223,615	204,254

In addition to the expenditure analysed above, there are also governance costs of £10,530 (2022 - £925) which relate directly to charitable activities. See note 10 for further details.

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Independent examiner fees				
Examination of the financial statements	635	265	900	900
Other fees paid to examiners	5,780	3,850	9,630	-
Other governance costs	-	-	-	25
	<u>6,415</u>	<u>4,115</u>	<u>10,530</u>	<u>925</u>

11 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Legal & professional fees	5,801	14,770	20,571	40,733
Rent & rates	42,114	-	42,114	36,996
Depreciation, amortisation and other similar costs	7,476	45	7,521	5,646
Utilities	20,480	1,199	21,679	19,100
Travel & subsistence	10,155	19,596	29,751	12,800
IT costs	3,556	-	3,556	3,791
Equipment & maintenance	12,731	1,850	14,581	15,675
General expenses	7,996	237	8,233	6,335
Insurance	3,618	142	3,760	4,033
Bank charges & interest	5,551	634	6,185	7,263
	<u>119,478</u>	<u>38,473</u>	<u>157,951</u>	<u>152,372</u>

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

12 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	7,521	5,646

13 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

S Kowalczyk

During the year, S Kowalczyk paid expenses on behalf of the charity totalling £1,409 (2022: £1,314) and was reimbursed for this expenditure. S Kowalczyk was also given £50 for serving at an event at the church. Separately, S Kowalczyk purchased goods to be resold in the charity's café valued at approximately £500 and gifted these to the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

14 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	117,475	118,346
Social security costs	3,581	3,360
Pension costs	3,025	2,739
Other staff costs	4,260	4,983
	128,341	129,428

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Raising funds and charitable activities	6	7
Others - support	2	3
	8	10

5 (2022 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £3,025 (2022 - £2,739).

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

No employee received emoluments of more than £60,000 during the year.

15 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	900	900
Other fees to examiners		
All other services	9,630	-

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	General Equipment £	Total £
Cost					
At 1 June 2022	129,000	15,359	-	65,501	209,860
Additions	-	1,340	12,300	-	13,640
At 31 May 2023	129,000	16,699	12,300	65,501	223,500
Depreciation					
At 1 June 2022	-	5,955	-	48,180	54,135
Charge for the year	-	1,581	1,025	4,915	7,521
At 31 May 2023	-	7,536	1,025	53,095	61,656
Net book value					
At 31 May 2023	129,000	9,163	11,275	12,406	161,844
At 31 May 2022	129,000	9,404	-	17,321	155,725

18 Debtors

	2023 £	2022 £
Trade debtors	1,323	1,022
Prepayments	5,062	8,919
Other debtors	1,452	693
	7,837	10,634

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

19 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	430	75
Cash at bank	188,168	169,920
	188,598	169,995

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	8,886	5,201
Trade creditors	3,455	11,259
Other creditors	3,431	(1,319)
Pension scheme creditor	606	691
Accruals	4,907	5,455
	21,285	21,287

Bank borrowings

The Kingdom Bank Mortgage is denominated in sterling with a nominal interest rate of 5.65% (2022 - 7.5%), and the final instalment is due on 9 August 2027. The carrying amount at year end is £32,613 (2022 - £39,780).

The mortgage with Kingdom Bank was used to purchase a sober living home for men. The original amount of the loan was £100,000 repayable over 20 years. The home is used by related charity Project 67 with rent payable as disclosed in the related parties note.

21 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	23,727	34,579

22 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	12,249	9,252
Other		
Within one year	1,584	1,584

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

23 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2023 £
Unrestricted funds					
General	94,885	293,149	(295,674)	5,500	97,860
Restricted Funds					
United We Can	139,630	112,837	(81,120)	(5,500)	165,847
Building Fund	45,973	49	(5,418)	-	40,604
Other Restricted Donations	-	395	-	-	395
Community Wraparound Services	-	17,710	(9,149)	-	8,561
Total Restricted funds	185,603	130,991	(95,687)	(5,500)	215,407
Total funds	280,488	424,140	(391,361)	-	313,267
	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2023 £
Unrestricted funds					
General	96,760	288,832	(273,506)	(17,201)	94,885
Restricted Funds					
United We Can	80,971	106,348	(64,890)	17,201	139,630
Building Fund	49,940	82	(4,049)	-	45,973
Community Wraparound Services	10,300	5,000	(15,300)	-	-
Covid-19 Hardship Fund	1,028	-	(1,028)	-	-
Total Restricted funds	142,239	111,430	(85,267)	17,201	185,603
Total funds	238,999	400,262	(358,773)	-	280,488

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

The specific purposes for which the funds are to be applied are as follows:

The United We Can fund is to be used for planting new churches in the UK and Europe and supporting them in their early years. It is also used for paying the travel costs of Victory Outreach Manchester's pastors serving the worldwide Victory Outreach Church and funding a small proportion of certain charity overheads.

The Building Fund is for the purchase of a new building to be used as a sober living facility.

The Community Wraparound Services fund is used to provide help and support for the local community.

The Covid-19 Hardship Fund is used to alleviate hardship arising as a result of the Covid-19 pandemic.

Other Restricted Donations includes donations given through the Three Peaks challenge to raise money funding attendance at an international conference and Code Red donations funding gifts and encouragement for women living in hostels escaping domestic violence.

During the year, United We Can provided support to Victory Outreach Manchester of £5,500.

24 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2023 £
Tangible fixed assets	160,548	1,296	161,844
Current assets	(17,676)	214,111	196,435
Current liabilities	(21,285)	-	(21,285)
Creditors over 1 year	(23,727)	-	(23,727)
Total net assets	97,860	215,407	313,267

	Unrestricted funds General £	Restricted funds £	Total funds at 31 May 2022 £
Tangible fixed assets	155,725	-	155,725
Current assets	(2,634)	185,603	182,969
Current liabilities	(23,627)	-	(23,627)
Creditors over 1 year	(34,579)	-	(34,579)
Total net assets	94,885	185,603	280,488

Victory Outreach Manchester

Notes to the Financial Statements for the Year Ended 31 May 2023

25 Related party transactions

During the year the charity made the following related party transactions:

Project 67

(In November 2020 a new Charitable Incorporated Organisation (CIO) was registered as Project 67 (Charity number 1192263) which took on the responsibilities of the Homes (sober living facilities) that had been part of Victory Outreach Manchester.)

The charity provides a house to be used by Project 67 as a sober living facility for men. Rent paid by Project 67 to the charity during the year was £3,330 (2022: £11,299).

Victory Outreach Manchester gave a donation of £3,530 (2022: £9,000) to Project 67.

E Curtis is employed by the Victory Outreach Manchester and is a trustee of Project 67. At the balance sheet date the amount due to/from from Project 67 was £Nil (2022 - £2,341).

Community Change Programme

(P Lloyd, an employee of the charity, is a trustee of the Community Change Programme, a Charitable Incorporated Organisation supporting people affected by alcohol and substance addiction.)

During the year, the charity made donations of £851 to Community Change Programme. At the balance sheet date the amount due to/from from Community Change Programme was £Nil (2022 - £233).

Churches planted by the charity

(Victory Outreach Manchester has planted a number of other Victory Outreach churches.)

The charity gave £35,810 (2022: £27,995) to churches planted by the charity. At the balance sheet date the amount due to/from Churches planted by the charity was £Nil (2022 - £Nil).

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Accounts

VICTORY OUTREACH MANCHESTER

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31ST MAY 2022

CHARITY REGISTRATION No: 1167670

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

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VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1167670
DATE OF REGISTRATION	16th June 2016
START OF FINANCIAL YEAR	1st June 2021
END OF FINANCIAL YEAR	31st May 2022
TRUSTEES AT 31ST MAY 2021	Mandlenkosi Walter Moyo Rev. Roger Ian Sutton Rev. David King (resigned 25/06/2021) Mrs Claudia Mason (appointed 10/09/2020)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO Foundation Registered 16 th June 2016
CORRESPONDENCE ADDRESS	19 Liverpool Street Salford M5 4LY
PRIMARY BANKERS	NatWest Bank Plc 182 Deansgate Manchester M3 3LY
INDEPENDENT EXAMINER	Daniel McGuren ACMA CGMA FMAAT 3 Chancet Wood Rise Sheffield S8 7TT

VICTORY OUTREACH MANCHESTER

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES ANNUAL REPORTS FOR THE YEAR ENDED 31st May 2022

The Trustees present their report together with the financial statements of the charity for the year ended 31 May 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 17 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

1. The advancement of the Christian Faith in accordance with the statements of belief set out in the schedule appearing at the end of the Constitution and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or CD's and by any other media which is or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.
4. Meetings and events for enquirers into the Christian faith.

Victory Outreach is an International Christian Ministry orientated church called to the task of evangelising and discipling the hurting people of the world with the message of hope and the plan of Jesus Christ. This call involves a commitment to plant and develop churches, rehabilitation homes and training centres in strategic cities of the world. Victory Outreach inspires and instils within people the desire to fulfil their potentials in life with a sense of dignity, belonging and destiny.

ORGANISATIONAL STRUCTURE & DECISION MAKING

There is a Board of Trustees who meets regularly to make strategic decisions as well as a Business Executive Management Team, made up of Senior Pastoral Team and key Senior Staff of the church charity which holds regular weekly business meetings for the day-to-day operations of the church charity. As the church grows, capacity is being built with experts in finance and administration alongside identifying young talents for the future direction of the charity.

PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

VICTORY OUTREACH MANCHESTER

(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES ANNUAL REPORTS FOR THE YEAR ENDED 31st May 2022

REVIEW OF ACTIVITIES DURING THE YEAR 2021-22

Victory Outreach Manchester church charity, like many other similar organisations, has continued to re-establish its in-person member base after a unique year after the unlocking of covid restrictions. The church's demographic has expanded, allowing us to reach more of the local community through the work done online during the pandemic.

This growth has allowed us to begin to train a new crop of volunteer leaders to meet the needs of the member base. We have also been able to adopt a hybrid model, which gives us the scope to attract and retain our online and in-person member base for weekly Sunday services, mid-week prayer, leadership training, life groups, various prayer meetings and regional engagement with the five other church we have launched out over multiple years (VO Glasgow, VO Liverpool, VO Birmingham, VO London City Church and VO Frankfurt).

Our community's growing interest in family life and parenting, saw young people encouraged to engage with positive role models, including Bible study groups, prayer meetings, music and drama. The charity remains the beacon of hope within the community it serves due to the uniqueness of what we do.

This year, the charity owed its continued existence throughout the year to the unflinching dedication and support of our people and volunteers to the mission. We are improving faith and wellbeing among our members and the community through teaching and outreach activities in the first half of the year, including weekly teachings and events reaching out to prostitutes, drug addicts, alcoholics, the homeless and the hurting people all over the city of Salford, Manchester and its environs.

KEY ACHIEVEMENTS IN 2021-22

- Organised the UK and Germany Region, online Run4Hope fundraiser in September 2021. The amount raised was £33,292.90 due to the Covid-19 pandemic.
- Code Red - Saw many women in hostels suffering from domestic violence and street workers receiving personal encouragement and personal gifts. This was all achieved within Government restrictions and was a tremendous success
- Christmas Nativity Play for the Kids GANG (God Anointed Now Generation) ministry and Christmas Hamper giveaways in the Salford area.
- Our flagship New Year's Eve celebration and thanksgiving service and provided Christmas Day meal for all those within the church and local community who did not have family or anywhere else to go on Christmas Day.
- VO Glasgow and VO Birmingham continued to grow and sustain its operational model courtesy of our United We Can fund (UWC).
- Participated in the annual Senior Pastors Strategic and vision casting meeting in Mexico.
- Participated in the Manchester City Prayer Gathering series and was a vital member of the church leaders' community within the city, helping shape the future of our communities.
- Well represented at the World Conference and the United Women in Ministry Conference, which all happened in America.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2022**

- Successfully continued to support one young adult who is a staff member at the Mission Training Centre in America.
- Continued the Weekly church-wide online/in-person prayer meetings and monthly men and women prayer meetings as we see growth in many of our members' prayer and spiritual lives.
- Organised and hosted a church-wide series of marriage seminars with seasoned couples sharing their wealth of knowledge and experience in marriage to help our members.
- Began a search for a venue for an Urban Training Centre to be established in the UK/Germany region.
- Continued with theological teachings through VETI and encouraged up-and-coming leaders to continue their growth track towards pastoral licensing.
- Conducted several in-person member gatherings to strengthen the community, connection and relationships within the church and attract new members.
- Baptised several new congregation members and dedicated many new babies to God.
- Pastoral staff conducted several weddings over the course of the year.
- Built a new church café, which is run by volunteers and has started to bring in a small weekly profit
- UK & Germany regional conference, which took place in Manchester. We saw many members from the region come together for the first-time post covid, which allowed them to build new relationships and receive direction on where God is leading the region.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2022**

FINANCIAL REVIEW

The trustees have prepared the accounting policies for the Victory Outreach Manchester in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

During the year the baseline income decreased to £400,262 (2021: £434,234)

The costs went down to £358,773 (2021: £394,409), they were contained due to strong financial management and good cost control.

Income and Expenditure

Victory Outreach Manchester relies on voluntary income as its principal source of funding. Total donation amounted to £288,751 (2021: £327,107)

Income from Charitable activities amounted to £109,389 (2021: £106,140). Income from activities for generating funds amounted to £1,825 (2021: £518)

Investment income received in the year £31 (2021: £24)

Other Income received amounted to £266 (2021: £445)

The costs of fund generating activities were £1,984 (2021: £1,802).

Governance

The £925 (2021:£3,900) 'governance' costs include the costs associated with independent examination of the accounts and other professional services in the year for financial and legal advice.

Surplus

Total of the incoming resources exceeded resources expended in the period by £41,489 (2021: £39,825), and this is held as unrestricted and restricted funds.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2022**

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2022**

PLANS FOR THE YEAR AHEAD 2022-23

Plans for 2022 – 2023 are to continue the core delivery of services in-house and online while establishing an enhanced leadership structure for the church's continued growth. As we have received a high level of new membership, we feel it is essential to provide a variety of training and life groups to establish their Christian journey.

We will also continue to explore opportunities to expand the ministry across the region, including Ireland, Wales and potentially Europe.

Essential items on the agenda for next year are as follows:

- The upgrade of our technological capacity, with new equipment needing to be purchased to facilitate the growing environment.
- Develop new strategies to meet the new way of doing church as the online services saw an increase in people accessing our services.
- To find new ways to grow our income, to close any gap in income level drop we experienced last year due to the post covid environment.
- To continue to support the Victory Outreach Manchester Community Grocery and provide pastoral care services to meet the needs of our congregants and the wider community.
- Code Red – will strengthen our efforts to continue reaching out to many women in hostels suffering from domestic violence, to receive personal encouragement and gifts.

Next year, we will organise Run for Hope (R4H) in-person, which will allow us to connect with the community once again through this event and to support people willing to take part - as an ongoing fundraising initiative for ministry development which has mobilised hundreds of people to raise money for reaching vulnerable people across the UK.

We will continue the in-person and online teachings as part of our regular activities, including:

- Marriage teachings
- Relationship teachings
- Parenting training
- Bible teachings
- Life Groups
- VETI - Theological training
- Prayer Times (Wednesday/ Friday/Saturday)
- Regional Conferences for men, women and children

Continue to maintain contact with congregation members via in-person services/meetings, WhatsApp/Zoom/ telephone/email, and visits when necessary.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

To support three of our churches courtesy United We Can fund in Birmingham, London and Glasgow with staff detached from Victory Outreach Manchester.

New Trustees are being recruited to join the board as the tenure of the existing trustees ends. New structures are being developed in terms of growth planning and policies and procedures are continually being updated.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2022**

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

RELATED PARTIES

A summary of transactions with related parties is set out in note 16 of the financial statements.

The trustees declare that they have approved the trustees' report above.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by



Name : ... **Mandla Moyo**

Date : **01/10/2022**

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Victory Outreach Manchester on the accounts for the period ended 31st May 2022 set out on pages 13 to 24.

Responsibilities and basis of report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145 (5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name : Daniel McGuren

ACMA CGMA FMAAT

Address: 3 Chancet Wood Rise, Sheffield S8 7TT

Dated: 3 October 2022

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st May 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	276,525	12,226	288,751	327,107
Other income from Charitable activities	2b	11,299	98,090	109,389	106,140
Other Trading income	2c	965	860	1,825	518
Investment income	2d	0	31	31	24
Other Incoming Resources	2e	43	223	266	445
TOTAL INCOMING RESOURCES		288,832	111,430	400,262	434,234
RESOURCES EXPENDED					
Charitable activities	3	272,581	85,267	357,848	390,509
Governance costs	5	925	0	925	3,900
TOTAL RESOURCES EXPENDED		273,506	85,267	358,773	394,409
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS					
		15,326	26,163	41,489	39,825
TRANSFERS					
Transfer between Funds		(17,201)	17,201	0	0
NET MOVEMENT IN FUNDS					
		(1,875)	43,364	41,489	39,825
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		67,760	142,239	209,999	170,174
TOTAL FUNDS CARRIED FORWARD		65,885	185,603	251,488	209,999

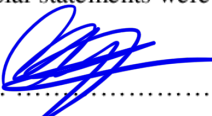
The charity has no recognised gains or losses other than the results for the year as set out above.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31st May 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	8	<u>126,725</u>	<u>122,371</u>
		<u>126,725</u>	<u>122,371</u>
CURRENT ASSETS			
Debtors	9	12,974	3,551
Cash and Cash Equivalents	10	<u>169,995</u>	<u>151,393</u>
		<u>182,969</u>	<u>154,944</u>
CREDITORS: Amounts falling due within one year	11	23,627	26,658
NET CURRENT ASSETS		<u>159,342</u>	<u>128,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		286,067	250,657
CREDITORS: Amounts falling due after more than one year	12	(34,579)	(40,658)
NET ASSETS		<u>251,488</u>	<u>209,999</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	185,603	142,239
Unrestricted Income Funds	13	65,885	67,760
		<u>251,488</u>	<u>209,999</u>

These financial statements were approved by the trustees on 1 October 2022 and signed on their behalf by:

Signed 

Print Name: Mandla Moyo

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31st May 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash received (spent)	41,458	39,801
Adjustments to cash from non-cash items		
Depreciation	5,646	14,366
	<u>47,104</u>	<u>54,167</u>
Working capital adjustments		
Decrease/(increase) in debtors	(9,423)	19,875
Increase/(decrease) in creditors	(8,115)	(19,656)
	<u>29,566</u>	<u>54,386</u>
Net cash flows from operating activities		
Cash flows from investing activities		
Interest received from savings	31	24
Disposals of tangible Fixed Assets	0	3,490
Purchase of tangible Fixed Assets	(10,000)	(8,460)
	<u>(9,969)</u>	<u>(4,946)</u>
Net cash flows from investing activities		
Cash flows from financing activities		
(Repayment)/Addition of Loan during the period	(995)	(182)
	<u>(995)</u>	<u>(182)</u>
Net cash flows from financing activities		
Net (decrease)/increase in cash and cash equivalents	18,602	49,258
Cash and cash equivalents at 1 January	151,393	102,135
	<u>169,995</u>	<u>151,393</u>
Cash and cash equivalents at 31 December	<u>169,995</u>	<u>151,393</u>

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES (continued)

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, for example allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings and specific donations.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds ring fenced for a particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

Amortisation on Land & Buildings

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
Fixtures & Fittings	10%
Motor Vehicles	25%

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

2. INCOMING RESOURCES

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £	TOTAL 2021 £
2a Donations and legacies				
Gifts Individuals	244,395	80	244,475	263,763
Tax Refund	32,130	6,896	39,026	46,217
Grants received	0	5,250	5,250	17,127
	<u>276,525</u>	<u>12,226</u>	<u>288,751</u>	<u>327,107</u>
2b Incoming Resources from Charitable Activities				
Rent Received	11,299	0	11,299	17,993
Events - Run4Hope	0	24,653	24,653	13,367
United We Can	0	73,437	73,437	74,780
	<u>11,299</u>	<u>98,090</u>	<u>109,389</u>	<u>106,140</u>
2c Income from activities for generating funds				
Fundraising Events	100	0	100	408
Café Income	102	0	102	0
Event Income	763	860	1,623	110
	<u>965</u>	<u>860</u>	<u>1,825</u>	<u>518</u>
2d Investment Income				
Bank Interest Received	0	31	31	24
	<u>0</u>	<u>31</u>	<u>31</u>	<u>24</u>
2e Other Incoming Resources				
Sundry Income	43	223	266	445
	<u>43</u>	<u>223</u>	<u>266</u>	<u>445</u>
TOTAL INCOMING RESOURCES	<u>288,832</u>	<u>111,430</u>	<u>400,262</u>	<u>434,234</u>

Many volunteers give freely of their time in the service of our Lord for the charity, the value of which is unquantifiable.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

3.COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £	TOTAL 2021 £
Costs of Direct Charitable Activities	272,580	85,267	357,847	390,509
Support Costs	925	0	925	3,900
	<u>273,505</u>	<u>85,267</u>	<u>358,772</u>	<u>394,409</u>

4.COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken Total £	Support costs Total £	TOTAL 2022 £	TOTAL 2021 £
Costs of Generating Voluntary Income	18,012	0	18,012	23,382
Costs of Fund Generating Activities	2,147	0	2,147	1,802
Costs of Charitable Activities	328,688	0	328,688	359,398
Governance costs	0	925	925	3,900
Tithe to Related Charity	9,000	0	9,000	5,927
	<u>357,847</u>	<u>925</u>	<u>358,773</u>	<u>394,409</u>

5. GOVERNANCE COSTS

	Unrestricted Funds Total £	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fee	900	900	850
Other Governance costs	25	25	3,050
	<u>925</u>	<u>925</u>	<u>3,900</u>

6. NET INCOMING RESOURCES

This is stated after charging:

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fee	900	850
Depreciation of owned assets	5,646	14,366

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

	TOTAL 2022	TOTAL 2021
	£	£
Employee costs during the year:		
Wages and salaries	118,346	128,029
Social security costs	3,360	6,148
Pension costs	2,739	2,632
	124,444	136,808
Average number of staff employed:	No.	No.
Raising funds and Charitable Activities	7	8
Others - Support	3	3
	10	11

Payments were made to the Senior Minister of Religion towards living and vehicle costs and treated as a Benefit In Kind and all relevant taxes paid - the total of £Nil (2021: £17,388).

No employee received remuneration including benefits of more than £60,000 during the year (2021: Nil).

Amount paid or reimbursed to Trustees, in their capacity as Trustees £Nil (2021: £Nil).

8. FIXED ASSETS

		£	£	£	Total £
		Land & Building	General Equipment	Fixtures & Fittings	
Cost	at 1 June 2021	100,000	55,501	15,359	170,860
	Additions	0	10,000	0	10,000
	Disposals	0	0	0	0
	at 31 May 2022	100,000	65,501	15,359	180,860
Depreciation	at 1 June 2021	0	44,070	4,419	48,489
	Charge for year	0	4,110	1,536	5,646
	Disposals	0	0	0	0
	at 31 May 2022	0	48,180	5,955	54,135
Net Book Value	at 31 May 2022	100,000	17,321	9,404	126,725
	at 1 June 2021	100,000	11,431	10,940	122,371

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Trade debtors	337	685	1,022	0
Prepayments and accrued income	3,545	5,374	8,919	3,551
Other Debtors	3,033	0	3,033	0
	<u>6,915</u>	<u>6,059</u>	<u>12,974</u>	<u>3,551</u>

10. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Current Accounts	2,580	167,340	169,920	151,393
Cash	75	0	75	0
	<u>2,655</u>	<u>167,340</u>	<u>169,995</u>	<u>151,393</u>

11. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Bank loans & other loans, Credit cards & Overdrafts	1,021	0	1,021	2,016
Mortgage	5,201	0	5,201	5,202
Trade creditors	7,354	3,905	11,259	11,881
Other creditors	691	0	691	503
Accruals and deferred income	4,363	1,092	5,455	7,056
	<u>18,630</u>	<u>4,997</u>	<u>23,627</u>	<u>26,658</u>

12. CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Mortgage	34,579	0	34,579	40,658
	<u>34,579</u>	<u>0</u>	<u>34,579</u>	<u>40,658</u>

The mortgage with Kingdom Bank was used to purchase 83 Lower Seedley Road, Salford, M6 5WP on 9th August 2007, as a home for men suffering from substance misuse and prostitution. The original amount of the loan was £100,000, to be paid back over a 20-year period with maturity on the 9th August 2027. The interest rate applicable was 7.50% (2021: 7.50%).

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

13. RECONCILIATION OF MOVEMENTS IN FUNDS

	31-May-21 £	Incoming £	Outgoing £	Funds £	31-May-22 £
13a. Restricted Funds	142,239	111,430	(85,267)	17,201	185,603
	142,239	111,430	(85,267)	17,201	185,603
Unrestricted Funds					
General Fund	67,760	288,832	(273,506)	(17,201)	65,885
	<u>209,999</u>	<u>400,262</u>	<u>(358,773)</u>	<u>0</u>	<u>251,488</u>
13a. Restricted Funds					
Covid19 - Hardship Fund	1,028	0	(1,028)	0	0
Building Fund	49,940	82	(4,049)	0	45,973
United We Can	80,971	106,348	(64,890)	17,201	139,630
Community Wraparound Services	10,300	5,000	(15,300)	0	0
	<u>142,239</u>	<u>111,430</u>	<u>(85,267)</u>	<u>17,201</u>	<u>185,603</u>

14. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	Creditors Due after One Year £	TOTAL £
Restricted Funds	0	185,603	0	185,603
	0	185,603	0	185,603
Unrestricted Funds	126,725	(26,261)	34,579	65,885
	<u>126,725</u>	<u>(26,261)</u>	<u>34,579</u>	<u>251,488</u>

15. OPERATING LEASE COMMITMENTS

	Land and Buildings £	Equipment £
Lease which expires		
Within One year	9,252	1,584
After One Year		1,584
	<u>9,252</u>	<u>3,168</u>

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2022

16. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

No payments were made to trustees, or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee, or any person connected with them

Total donations made by the trustees to the charity during the period were £4,021 (2021: £2,940)

Victory Outreach Manchester gave a donation of £9,000 (2021: £5,927) to related charity Project67.

Victory Outreach Manchester gave £27,995 (2021: £32,168) to churches planted by the Church

VICTORY OUTREACH MANCHESTER

England & Wales - Charity number 1167670

Accounts

VICTORY OUTREACH MANCHESTER

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31ST MAY 2021

CHARITY REGISTRATION No: 1167670

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

CONTENTS

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VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1167670
DATE OF REGISTRATION	16th June 2016
START OF FINANCIAL YEAR	1st June 2020
END OF FINANCIAL YEAR	31st May 2021
TRUSTEES AT 31ST MAY 2021	Mandlenkosi Walter Moyo Rev. Roger Ian Sutton Rev. David King Mrs Claudia Mason (appointed 10/09/2020)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO Foundation Registered 16 th June 2016
CORRESPONDENCE ADDRESS	19 Liverpool Street Salford M5 4LY
PRIMARY BANKERS	NatWest Bank Plc 182 Deansgate Manchester M3 3LY
INDEPENDENT EXAMINER	Daniel McGuren FMAAT CIMA Adv Dip MA 3 Chancet Wood Rise Sheffield S8 7TT

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021**

The Trustees present their report together with the financial statements of the charity for the year ended 31 May 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 17 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

1. The advancement of the Christian Faith in accordance with the statements of belief set out in the schedule appearing at the end of the Constitution and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or CD's and by any other media which is or may become available.
2. The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
3. The advancement of education on the basis of the above Christian principles and without prejudice to the generality of the foregoing provisions of such education in any educational establishment and if the trustees so decide the provision of one or more charitable education establishments for the general education of children or adults on the basis of such Christian principles.

Victory Outreach is an International Christian Ministry orientated church called to the task of evangelising and discipling the hurting people of the world with the message of hope and the plan of Jesus Christ. This call involves a commitment to plant and develop churches, rehabilitation homes and training centres in strategic cities of the world. Victory Outreach inspires and instils within people the desire to fulfil their potentials in life with a sense of dignity, belonging and destiny.

ORGANISATIONAL STRUCTURE & DECISION MAKING

There is a Board of Trustees who meets regularly to make strategic decisions as well as a Business Executive Management Team, made up of Senior Pastoral Team and key Senior Staff of the church charity which holds regular weekly business meetings for the day-to-day operations of the church charity. As the church grows, capacity is being built with experts in finance and administration alongside identifying young talents for the future direction of the charity.

PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021

REVIEW OF ACTIVITIES DURING THE YEAR 2020-21

Victory Outreach Manchester church charity, like many other similar organisations, has had a unique year, just as the charity was coming out of a tumultuous period with a glimmer of hope for a growth spun half year to May 2020, the pandemic struck. The Coronavirus 2019 – “Covid-19” saw quite a few changes come about in the way VO Manchester was able to operate. Due to Government restrictions on in person church services, from March 2020 all services were conducted online using Facebook and YouTube. For midweek meetings of all types, the online meeting format of Zoom was used.

These changes saw the need to upgrade our technological capacity, with new equipment needing to be bought to facilitate the new environment. This was done and is probably needing to be a constant exercise for the foreseeable future as the Pandemic continues. The online services saw an increase in people accessing our services.

Donations were also forced to go completely online, but even though there was a drop, we were still able to continue. Due to being a church, we had no recourse to any Government funding as we were unable to utilise the furlough scheme as a result of the specific roles and nature of our Staff. During this time, though, the church charity was able to continue to meet the needs of our congregants as well as the wider community. A Covid-19 Hardship Fund was set up to provide resources for anyone struggling during the lockdown. This included helping with bills as well as food. Food parcels from our Foodbank were delivered every week to those in need as part, arranged by our Pastoral Care Team.

The good news is the charity continued doing fruitful work in assisting men and women whose’ lives have been endangered by substance and alcohol misuse to become sober and clean with the added benefit of reducing re-offending. Further, a growing interest in family life and parenting among our community saw young people encouraged to engage with positive role models including Bible study groups, prayer meetings, music and drama. The charity remains the beacon of hope within the community it serves due to the uniqueness of what we do. This year, the charity owed its continued existence throughout the year to the unflinching dedication and support of our people and volunteers to the mission. Improving faith and wellbeing among our members and the community through teaching and outreach activities in the first half of the year, including weekly teachings and events reaching out to prostitutes, drug addicts, alcoholics, the homeless and the hurting people all over the city of Salford, Manchester and its environs.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021**

KEY ACHIEVEMENTS IN 2020-21

The Church saw additional resources spent on increasing help to substance misusers and addressing youth challenges, which made a positive impact on those families with relationships between father and daughter being restored.

- Started a new adoption initiative online as well as teachings on marriage and family live sessions launched with record numbers of community members signing up to attend.
- Organised and hosted the UK and Germany Region Run4Hope fundraiser in September 2019. The amount raised was circa 40% target due to the Covid-19 pandemic.
- Code Red - Saw many women in hostels suffering from domestic violence, receiving personal encouragement and personal gifts. This was all achieved within Government restrictions, and was a tremendous success
- Christmas Nativity Play for the Kids GANG (God Anointed Now Generation) ministry and Christmas Pamper give-aways in the Salford area.
- Our flagship New Year's Eve celebration and thanksgiving and film night was usual heartwarming and well patronised with free entrance for the vulnerable in the community with food served.
- The year also saw the full launch of VO Glasgow and VO Birmingham became operational courtesy of our United We Can fund (UWC) during the pandemic with full financial support.
- Participated in the annual Senior Pastors Strategic and vision casting meeting in Mexico.
- Participated in the Manchester City Prayer Gathering series and was a key member of the church leaders' community within the city helping shape the future of our communities.
- Well represented at the Mighty Men of Valour Conference and the United Women in Ministry Conference all happened in America.
- Successfully sponsored two young adults to the Urban Training Centres in America and South Africa, and another to the Mission Training Centre.
- Continued the Weekly church wide prayer meetings as well as monthly men and women breakfast prayer meetings as we see growth in many of our members' prayer and spiritual lives.
- Organised and hosted a church-wide series of marriage seminars with seasoned couples sharing their wealth of knowledge and experience in marriage to help our members.
- Spearheaded and secured a venue for our European Urban Training Centre being established in Germany.
- Continued with theological teachings through VETI and encouraged up and coming leaders to continue their growth track towards pastoral licensing.
- Organised and launched a new initiative called "Horizons" Business Seminar aimed at addressing disparity and equipping members of our community through interactive days where keynote speakers from business, health and education engage with service users from those areas of employment. The aim is to run this event once every year.
- Project 67 became a registered charity in November 2020. This allowed the Victory Homes to operate independently so as to increase their effectiveness and be able to apply for specific funding. All standing property was agreed to remain with Victory Outreach Manchester with Project 67 using these facilities during the transition period.

VICTORY OUTREACH MANCHESTER
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**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021**

FINANCIAL REVIEW

The trustees have prepared the accounting policies for the Victory Outreach Manchester in accordance with the requirements of the SORP and of best accounting practice.

Review of the period

During the year the baseline income decreased to £434,234 (2020: £549,655)

The costs went down to £394,409 (2020: £547,297), they were contained due to strong financial management and good cost control.

Income and Expenditure

Victory Outreach Manchester relies on voluntary income as its principal source of funding. Total donation amounted to £327,107 (2020: £398,897).

Income from Charitable activities amounted to £106,140 (2020: £117,013). Income from activities for generating funds amounted to £518 (2020: £15,124)

Investment income received in the year £24 (2020: £196)

Other Income received amounted to £445 (2020: £18,425)

The costs of fund generating activities were £1,802 (2020: £3,427).

Governance

The £3,900 'governance' costs include the costs associated with independent examination of the accounts and other professional services in the year for financial and legal advice.

Surplus

Total of the incoming resources exceeded resources expended in the period by £39,825 (2020: £2,358), and this is held as unrestricted and restricted funds.

VICTORY OUTREACH MANCHESTER
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TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021**

PLANS FOR THE YEAR AHEAD 2021-22

Due to Covid-19 being forecasted to continue for the foreseeable future probably beyond 2020, the church charity will continue to implement changes about the way it delivers on its charitable objects going forward.

The church plans to start in-person services around August -September 2020 depending on the easing of the lockdown or restrictions on in-person church services which started from March 2020.

Hence, to upgrade our place of worship to be fully covid-19 Health and Safety compliant ready by mid-August 2020.

From the start of the next year, June 2020, we aim to continue all services online using Facebook and YouTube. For midweek meetings of all types the online meeting format of Zoom will be used. We are doing all that we can to realign ourselves to continue to be relevant to our members and the larger community we serve through these challenges.

Key items on the agenda for next year are as follows:

- The need to continue to upgrade our technological capacity, with new equipment needing to be purchased to facilitate the new environment. Probably needing to be a constant exercise for the foreseeable future as the Pandemic continues.
- Develop new strategies to meet the new way of doing church as the online services saw an increase in people accessing our services.
- To find new ways to grow our income completely online, to close any gap in income level drop we experienced last year. Due to being a church, we had no recourse to any Government funding as we were unable to utilise the furlough scheme due to the specific roles and nature of our staff.
- To continue to run food banks and provide pastoral care services to meet the needs of our congregants as well as the wider community.
- To continue to raise funds for the Covid-19 Hardship Fund to provide resources for anyone struggling during the lockdown. This will include helping with bills as well as food. Food parcels will continue to be delivered every week to those in need, to be arranged by our Pastoral Care Team.
- Code Red – will strengthen our efforts to continue to reach out to many women in hostels suffering from domestic violence, to receive personal encouragement and personal gifts. This, we will continue to achieve within Government restrictions guidelines.

Next year, we will organise Run for Hope (R4H) differently within restriction guidelines to support people willing to take part - as an ongoing fundraising initiative for ministry development which has mobilised hundreds of people to raise money for reaching vulnerable people across the UK.

Will continue the online teachings as part of our regular activities to provide on Zoom including:

- Marriage helps
- Relationship teachings
- Parenting help
- Dealing with the Pandemic tips

VICTORY OUTREACH MANCHESTER
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- Bible teachings (including understanding the times we're living in)
- VETI - Theological training
- Prayer Times (Wednesday/ Friday/Saturday)

Continue to maintain contact with congregation members via WhatsApp/Zoom/ telephone/email etc, as well as socially distanced visits when necessary.

To continue support to our two new churches courtesy United We Can fund in Birmingham and Glasgow with staff detached from Victory Outreach Manchester, because of many requests to do so and with a view to expand the ministry DNA of the church charity, in order to help more people in the same capacity in those cities.

As well as these exciting developments, we also aim to register a new, standalone CIO for an aspect of the ministry, called "Victory Homes" - which is a non- medicated sober living facility for people dealing with addiction and other life controlling problems. This is so vital so that this growing aspect could access all the resources necessary for it to function to its full capacity.

Another charity was also set in motion – VO Foundation is in the process of being registered as a resource base to cater for church plants and mission works for future ministry expansion throughout the UK.

New Trustees are being recruited to join the board as the tenure of the existing trustees come to an end in May 2020, new structures are being developed in terms of growth planning and policies and procedures continually being updated.

Due to the ongoing nature of Covid-19 restrictions, future plans for winter 2020, including Christmas, are being held to be more flexible than in past years.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

The Trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's Trustees

Signed by

Mu Moyo

Name : ...Mandla Moyo.....

Date : ...22/07/2021.....

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

TRUSTEES ANNUAL REPORTS FOR
THE YEAR ENDED 31st May 2021

RELATED PARTIES

A summary of transactions with related parties is set out in note 16 of the financial statements.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Signed by

Mw Moyo

Name : ...Mandla Moyo.....

Date : ...22/07/2021.....

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Victory Outreach Manchester CIO on the accounts for the year ended 31st May 2021 set out on pages 14 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to conduct the independent examination as per the guidelines.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 14S(S)(b) of the Charities Act, and
to state whether particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel McGuren

Address: ...3 Chancet Wood Rise, Sheffield S8 7TT.....

Dated: ²⁹.....July 2021

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st May 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations and legacies	2a	304,246	22,861	327,107	398,897
Other income from Charitable activities	2b	17,993	88,147	106,140	117,013
Other Trading income	2c	518	0	518	15,124
Investment income	2d	17	7	24	196
Other Incoming Resources	2e	350	95	445	18,425
TOTAL INCOMING RESOURCES		<u>323,124</u>	<u>111,110</u>	<u>434,234</u>	<u>549,655</u>
RESOURCES EXPENDED					
Charitable activities	3	293,439	97,070	390,509	542,607
Governance costs	5	3,900	0	3,900	4,690
TOTAL RESOURCES EXPENDED		<u>297,339</u>	<u>97,070</u>	<u>394,409</u>	<u>547,297</u>
NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		25,785	14,040	39,825	2,358
TRANSFERS					
Transfer between Funds		(19,315)	19,315	0	0
NET MOVEMENT IN FUNDS		6,470	33,355	39,825	2,358
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		61,290	108,884	170,174	167,816
TOTAL FUNDS CARRIED FORWARD		<u>67,760</u>	<u>142,239</u>	<u>209,999</u>	<u>170,174</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31st May 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	8	<u>122,371</u>	<u>131,767</u>
		<u>122,371</u>	<u>131,767</u>
CURRENT ASSETS			
Debtors	9	3,551	23,426
Cash at bank and in hand	10	<u>151,393</u>	<u>102,135</u>
		<u>154,944</u>	<u>125,561</u>
CREDITORS: Amounts falling due within one year	11	<u>26,657</u>	40,658
NET CURRENT ASSETS		<u>128,287</u>	<u>84,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		250,658	216,670
CREDITORS: Amounts falling due after more than one year	12	<u>(40,659)</u>	(46,496)
NET ASSETS		<u>209,999</u>	<u>170,174</u>
FUNDS OF THE CHARITY			
Restricted Income Funds	13a	142,239	108,884
Unrestricted Income Funds	13	<u>67,760</u>	<u>61,290</u>
		<u>209,999</u>	<u>170,174</u>

These financial statements were approved by the trustees on 22 July 2021 and signed on their behalf by:

Signed *MW Moyo*

Print Name:.....Mandla Moyo.....

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31st May 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net cash received (spent)	39,801	2,162
Adjustments to cash from non-cash items		
Depreciation	14,366	5,783
	<u>54,167</u>	<u>7,945</u>
Working capital adjustments		
Decrease/(increase) in debtors	19,875	(22,726)
Increase/(decrease) in creditors	(19,656)	17,001
	<u>54,390</u>	<u>2,220</u>
Net cash flows from operating activities		
Cash flows from investing activities		
Interest received from savings	24	196
Disposals of tangible Fixed Assets	3,490	0
Purchase of tangible Fixed Assets	(8,460)	(11,445)
	<u>(4,946)</u>	<u>(11,249)</u>
Net cash flows from investing activities		
Cash flows from financing activities		
(Repayment)/Addition of Loan during the period	(182)	(341)
	<u>(182)</u>	<u>(341)</u>
Net cash flows from financing activities		
Net (decrease)/increase in cash and cash equivalents	49,262	(9,370)
Cash and cash equivalents at 1 January	102,134	111,504
	<u>151,396</u>	<u>102,134</u>
Cash and cash equivalents at 31 December		

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

1. ACCOUNTING POLICIES (continued)

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, for example allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings and specific donations.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds ring fenced for a particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MAY 2021

Amortisation on Land & Buildings

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
Fixtures & Fittings	10%
Motor Vehicles	25%

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

2. INCOMING RESOURCES

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2021 £	TOTAL 2020 £
2a Donations and legacies				
Gifts Individuals	263,297	466	263,763	322,645
Tax Refund	35,652	10,565	46,217	44,776
Gifts in Kind	0	0	0	0
Grants received	5,297	11,830	17,127	31,476
	<u>304,246</u>	<u>22,861</u>	<u>327,107</u>	<u>398,897</u>
2b Incoming Resources from Charitable Activities				
Rent Received	17,993	0	17,993	49,429
GANG Retreat	0	0	0	6,549
Sundry Income	0	0	0	160
Events - Run4Hope	0	13,367	13,367	0
United We Can	0	74,780	74,780	60,875
	<u>17,993</u>	<u>88,147</u>	<u>106,140</u>	<u>117,013</u>
2c Income from activities for generating funds				
Fundraising Events	408	0	408	8,656
Other Sales Income	0	0	0	6,468
Event Income	110	0	110	0
	<u>518</u>	<u>0</u>	<u>518</u>	<u>15,124</u>
2d Investment Income				
Bank Interest Received	17	7	24	196
	<u>17</u>	<u>7</u>	<u>24</u>	<u>196</u>
2e Other Incoming Resources				
Sundry Income	350	95	445	0
Insurance Claim & Disposals	0	0	0	18,425
	<u>350</u>	<u>95</u>	<u>445</u>	<u>18,425</u>
TOTAL INCOMING RESOURCES	<u>323,124</u>	<u>111,110</u>	<u>434,234</u>	<u>549,655</u>

Many volunteers give freely of their time in the service of our Lord for the charity, the value of which is unquantifiable.

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2021 £	TOTAL 2020 £
Costs of Direct Charitable Activities	293,439	97,070	390,509	542,607
Support Costs	3,900	0	3,900	4,690
	<u>297,339</u>	<u>97,070</u>	<u>394,409</u>	<u>547,297</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken Total £	Support costs Total £	TOTAL 2021 £	TOTAL 2020 £
Costs of Generating Voluntary Income	23,382	0	23,382	23,298
Costs of Fund Generating Activities	1,802	0	1,802	3,427
Costs of Charitable Activities	365,325	0	365,325	515,882
Governance costs	0	3,900	3,900	4,690
Tithe to Related Charity	5,927	0	5,927	0
	<u>390,509</u>	<u>3,900</u>	<u>394,409</u>	<u>547,297</u>

5. GOVERNANCE COSTS

	Unrestricted Funds Total £	TOTAL 2021 £	TOTAL 2020 £
Independent examiner's fee	850	850	500
Other Governance costs	3,050	3,050	4,190
	<u>3,900</u>	<u>3,900</u>	<u>4,690</u>

6. NET INCOMING RESOURCES

This is stated after charging:

	TOTAL 2021 £	TOTAL 2020 £
This is stated after charging	2021	2020
Independent examiner's fee	850	500
Depreciation of owned assets	14,366	5,783

VICTORY OUTREACH MANCHESTER
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

7. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

	TOTAL	TOTAL
	2021	2020
Employee costs during the year:	£	£
Wages and salaries	128,029	150,811
Social security costs	6,148	11,176
Pension costs	2,632	3,706
	<u>136,808</u>	<u>165,693</u>
Average number of staff employed:	No.	No.
Management	0	0
Others - Support	1	1
	<u>6</u>	<u>7</u>

Payments were made to the Senior Minister of Religion towards living and vehicle costs and treated as a Benefit In Kind and all relevant taxes paid - the total of £17,388 (2020: £25,249).

No employee received remuneration including benefits of more than £60,000 during the year (2020: Nil).

Amount paid or reimbursed to Trustees, in their capacity as Trustees £Nil (2020: £Nil).

8. FIXED ASSETS

		£	£	£	£	Total £
		Land & Building	General Equipment	Fixtures & Fittings	Motor Vehicles	
Cost	at 1 June 2020	100,000	47,041	15,359	4,650	167,050
	Additions	0	8,460	0	0	8,460
	Disposals	0	0	0	(4,650)	(4,650)
	at 31 May 2021	<u>100,000</u>	<u>55,501</u>	<u>15,359</u>	<u>0</u>	<u>170,860</u>
Depreciation	at 1 June 2020	0	32,205	2,884	194	35,283
	Charge for year	0	11,865	1,535	966	14,366
	Disposals	0	0	0	(1,160)	(1,160)
	at 31 May 2021	<u>0</u>	<u>44,070</u>	<u>4,419</u>	<u>0</u>	<u>48,489</u>
Net Book Value	at 31 May 2021	<u>100,000</u>	<u>11,431</u>	<u>10,940</u>	<u>0</u>	<u>122,371</u>
	at 1 June 2020	<u>100,000</u>	<u>14,836</u>	<u>12,475</u>	<u>4,456</u>	<u>131,767</u>

VICTORY OUTREACH MANCHESTER
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Prepayments and accrued income	3,301	250	3,551	23,426
	<u>3,301</u>	<u>250</u>	<u>3,551</u>	<u>23,426</u>

10. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Current Accounts	29,598	121,795	151,393	102,135
	<u>29,598</u>	<u>121,795</u>	<u>151,393</u>	<u>102,135</u>

11. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Bank loans & other loans, Credit cards & Overdrafts	2,016	0	2,016	2,198
Mortgage	5,201	0	5,201	5,202
Trade creditors	11,881	0	11,881	17,010
Other creditors	503	0	503	1,812
Accruals and deferred income	7,056	0	7,056	14,436
	<u>26,657</u>	<u>0</u>	<u>26,657</u>	<u>40,658</u>

12. CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Mortgage	40,659	0	40,659	46,496
	<u>40,659</u>	<u>0</u>	<u>40,659</u>	<u>46,496</u>

The mortgage with Kingdom Bank was used to purchase 83 Lower Seedley Road, Salford, M6 5WP on 9th August 2007, as a home for men suffering from substance misuse and prostitution. The original amount of the loan was £100,000, to be paid back over a 20-year period with maturity on the 9th August 2027. The interest rate applicable was 7.50% (2020: 7.50%).

VICTORY OUTREACH MANCHESTER
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

13. RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31-May-20 £	Movement in Resources		Transfers Between Funds £	Balance at 31-May-21 £
		Incoming £	Outgoing £		
13a. Restricted Funds	108,884	111,110	(97,070)	19,315	142,239
	108,884	111,110	(97,070)	19,315	142,239
Unrestricted Funds					
General Fund	61,233	323,124	(297,339)	(19,315)	67,703
	170,117	434,234	(394,409)	0	209,942
13a. Restricted Funds					
Covid19 - Hardship Fund	761	416	(149)	0	1,028
52nd Birthday Celebrations	1	0	0	(1)	0
Building Fund	49,940	0	0	0	49,940
United We Can	58,182	98,814	(95,341)	19,316	80,971
Community Wraparound Services	0	11,880	(1,580)	0	10,300
	108,884	111,110	(97,070)	19,315	142,239

14. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	Creditors Due after One Year £	TOTAL £
Restricted Funds	0	142,239	0	142,239
	0	142,239	0	142,239
Unrestricted Funds	122,371	(14,009)	40,659	67,703
	122,371	(14,009)	40,659	209,942

15. OPERATING LEASE COMMITMENTS

	Land and Buildings £	Equipment £
Lease which expires		
Within One year	37,000	4,708
After One Year	18,504	127
	55,504	4,835

VICTORY OUTREACH MANCHESTER
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MAY 2021

16. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

No payments were made to trustees, or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee, or any person connected with them

Total donations made by the trustees to the charity during the period were £2,940

In November 2020 a new Charitable Incorporated Organisation (CIO) was registered as Project 67 (No 1192263) which took on the responsibilities of the Homes (sober living facilities) that had been part of Victory Outreach Manchester. All assets and liabilities relating to the homes were transferred to the new charity. Victory Outreach Manchester gave a donation of £5,927.

Victory Outreach Manchester gave £32,168 to churches planted by the Church