
BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

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BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Dr Olugbo Baptist Joy Johnson Nicholas Ebo
Company registered number	09474988
Charity registered number	1167660
Registered office	St. Marys Road Bournemouth Dorset BH1 4QP
Accountants	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the BREATH OF LIFE FAITH MINISTRIES for the 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Breath of Life Faith Ministries, based in Bournemouth, United Kingdom, was registered as a charity in June 2016 and is overseen by a three-member board of trustees. This report provides an overview of our aims, activities and achievements during the 2024–2025 reporting year, as well as an outline of the Church's strategic direction and a summary of financial stewardship.

Objectives and activities

● Policies and objectives

Breath of Life Faith Ministries is a faith-based registered charity dedicated to inspiring hope and driving holistic growth within our community. Our mission—"to rebuild, repair and restore"—underscores all aspects of our work.

We remain committed to supporting community development through youth empowerment, leadership growth, volunteer opportunities, family and relationship support, academic and skills enrichment, social integration, and meaningful student engagement.

Our ministry begins with the spiritual nurturing of our church family, preparing members to influence the community through exemplary, Christ-centred living. This model encourages positive transformation within the wider community and invites others to experience spiritual growth and purpose-driven living.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

Starting with our immediate local family, the Church strives to provide spiritual nourishment and growth to our members so that they can also reach out to the community and beyond. Members are prepared and encouraged to live exemplary lives in the community, thus showcasing a Christ-centered lifestyle demonstrated in their interaction with the local community. Such exemplary lifestyle being worthy of emulation, particularly to those who are not Christians to come to the saving knowledge of Christ and to live purpose driven lives.

BREATH OF LIFE FAITH MINISTRIES
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

• **Activities undertaken to achieve objectives**

To achieve our aims, the Church runs a variety of spiritual, educational and community-focused initiatives. Regular activities include:

- Weekly Bible Study, Scripture Learning and Teaching
- Fasting and Prayer Sessions
- Evangelism and Outreach
- Sunday School and General Welfare Support
- Pastoral counselling for members and non-members

Social and community-focused events continue to foster unity and engagement. Our “church beyond walls” approach drives our outreach programmes, including our flagship Open-Air Worship which brings worship, fellowship and community interaction to the public sphere.

We maintain strong engagement with young adults through the Breath of Life Society at Bournemouth University—a weekly hub that prepares students with life skills, leadership exposure and sound Christian values.

Additional Activities in 2024–2025

a) Career's Day for Years 7–13

This annual event continues to grow in participation and impact. Delegates include local MPs, entrepreneurs, academics, business leaders and armed forces representatives. The programme equips teenagers with practical insight into career pathways, further education and personal development.

b) Men's Retreat

A dedicated Men's Annual Retreat was introduced this year, offering spiritual development, teaching, fellowship and mentorship. The retreat strengthens male leadership within families, the workforce and the wider community.

c) Building Renovation and Expansion Preparations

Following positive feedback and encouragement from the local council, preliminary activities for building expansion and renovation have commenced. This phase focuses on planning, consultations, and readiness assessments for full refurbishment works.

d) Teens Retreat

Our teens participated in a Youth Camp, offering a comprehensive spiritual and mentoring opportunity for self-development.

BREATH OF LIFE FAITH MINISTRIES
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

• **Main achievements of the Charity**

The Church remains a strong support system for individuals and families. Notable achievements this year include:

- Marriages strengthened through pastoral counselling and Bible-based teachings.
- Members progressing in professional careers across the NHS, the British Army and global organisations, with the church providing support during transitions and relocations.
- Encouragement and guidance leading individuals to pursue higher education, vocational training and entrepreneurship.
- A growing Children's Church with steady year-on-year attendance.
- A successful Teens Retreat, attended by faith-based youth groups across the UK.
- More than half of our teenagers volunteering actively across ministries such as media, choir, technical and administrative roles—reflecting our commitment to intergenerational service.
- Continued partnership with Bournemouth University through the Bournemouth Entrepreneurial Society, offering financial literacy, business exposure and leadership opportunities.
- A committed workforce, empowered by strong departmental leadership and continuous spiritual and personal development.

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Reserves policy**

The Charity seeks to maintain reserves which match any obligation, such as running costs of its operating activities. The target is to build and maintain unrestricted reserves equating to at least three months normal expenditure.

• **Principal funding**

TBreath of Life Faith Ministries is funded primarily through the generous donations of its members. All financial transactions are accurately recorded and managed by appointed volunteer members. The trustees continue to uphold transparency, accountability and responsible financial stewardship in all areas of expenditure and resource allocation.

Structure, governance and management

• **Constitution**

BREATH OF LIFE FAITH MINISTRIES is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

• **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Breath of Life Faith Ministries purchased a Grade II listed building in 2019. This year, encouraging signals from the local authority have enabled us to begin forward planning for refurbishment, expansion and modernisation. These works aim to improve capacity, accessibility and community usability.

The Church will continue investing in youth development, skill building, community cohesion and support for students and families.

Trustee Resolution – Senior Pastor Remuneration

In recognition of the significant time commitment dedicated to ministration, administration and parishioner visitations, the trustees have agreed that remuneration for the Senior Pastor will commence in the forthcoming period, ensuring sustainable pastoral care and leadership.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BREATH OF LIFE FAITH MINISTRIES
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Dr Olugbo Baptist
(Chair of Trustees)
Date: 18/12/2025

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of BREATH OF LIFE FAITH MINISTRIES ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



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Dated:

18/12/2025

FCCA

177 Ballens Road, Chatham. ME5 8PG

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	183,745	183,745	163,655
Investments	4	-	9	9	-
Total income		-	183,754	183,754	163,655
Expenditure on:					
Raising funds	5	-	-	-	2,381
Charitable activities	6	-	181,411	181,411	109,173
Total expenditure		-	181,411	181,411	111,554
Net movement in funds		-	2,343	2,343	52,101
Reconciliation of funds:					
Total funds brought forward		147	3,615,776	3,615,923	3,563,822
Net movement in funds		-	2,343	2,343	52,101
Total funds carried forward		147	3,618,119	3,618,266	3,615,923

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09474988

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	3,753,834	3,755,177
		<u>3,753,834</u>	<u>3,755,177</u>
Current assets			
Cash at bank and in hand		63,870	67,513
		<u>63,870</u>	<u>67,513</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(1,250)	(1,250)
		<u>62,620</u>	<u>66,263</u>
Net current assets			
		<u>3,816,454</u>	<u>3,821,440</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	12	(198,188)	(205,517)
		<u>3,618,266</u>	<u>3,615,923</u>
Net assets excluding pension asset			
		<u>3,618,266</u>	<u>3,615,923</u>
Total net assets		<u>3,618,266</u>	<u>3,615,923</u>
Charity funds			
Restricted funds	13	147	147
Unrestricted funds	13	3,618,119	3,615,776
		<u>3,618,266</u>	<u>3,615,923</u>
Total funds		<u>3,618,266</u>	<u>3,615,923</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09474988

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025



.....
Dr Olugbo Baptist
(Chair of Trustees)
Date: 18/12/2025

The notes on pages 11 to 20 form part of these financial statements.

BREATH OF LIFE FAITH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

BREATH OF LIFE FAITH MINISTRIES is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BREATH OF LIFE FAITH MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

BREATH OF LIFE FAITH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Nil
Motor vehicles	- 20% straight line
Other fixed assets	- 25% reducing balance

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BREATH OF LIFE FAITH MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	183,745	183,745
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,528	141,805	144,333
Similar incoming resources	-	19,322	19,322
<i>Total 2024</i>	2,528	161,127	163,655

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income - Interest received	9	9	-

BREATH OF LIFE FAITH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Expenditure on raising funds

Costs of raising voluntary income

	Total funds 2025	
	£	
	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	£	£
Costs of raising voluntary income	<u>2,381</u>	<u>2,381</u>

BREATH OF LIFE FAITH MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Church Activities	181,411	181,411

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Church Activities	109,173	109,173

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Church Activities	169,877	11,533	181,410

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Church Activities	101,150	8,023	109,173

BREATH OF LIFE FAITH MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Depreciation	19,920	6,121
Ministry expenses	12,582	3,043
Travel and subsistence	1,342	8,315
Mortgage interest	13,615	20,901
Rates	427	265
Repairs and maintenance	18,936	8,575
Insurance	3,202	3,813
Publicity costs	920	1,516
Charitable donations and welfare costs	20,772	14,461
Honorariums	25,350	26,492
Light & heat	24,592	3,859
Hospitality	20,598	2,986
Motor expenses	7,621	803
	169,877	<i>101,150</i>

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Computer & IT costs	3,318	2,516
Printing, postage and stationery	419	-
Telephone and data costs	734	1,109
Accountancy fees	1,250	1,250
Consultancy fees	240	-
Sundry expenses	5,572	3,148
	11,533	<i>8,023</i>

BREATH OF LIFE FAITH MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,250</u>	<u>1,250</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Tangible fixed assets

	Freehold property £	Motor vehicles £	Other fixed assets £	Total £
Cost or valuation				
At 1 April 2024	3,700,000	18,694	62,329	3,781,023
Additions	-	-	18,576	18,576
Rounding difference	-	-	1	1
At 31 March 2025	<u>3,700,000</u>	<u>18,694</u>	<u>80,906</u>	<u>3,799,600</u>
Depreciation				
At 1 April 2024	-	7,478	18,368	25,846
Charge for the year	-	3,739	16,181	19,920
At 31 March 2025	<u>-</u>	<u>11,217</u>	<u>34,549</u>	<u>45,766</u>
Net book value				
At 31 March 2025	<u>3,700,000</u>	<u>7,477</u>	<u>46,357</u>	<u>3,753,834</u>
At 31 March 2024	<u>3,700,000</u>	<u>11,216</u>	<u>43,961</u>	<u>3,755,177</u>

BREATH OF LIFE FAITH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,250	1,250
	<u><u>1,250</u></u>	<u><u>1,250</u></u>

12. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	198,188	205,517
	<u><u>198,188</u></u>	<u><u>205,517</u></u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2025	2024
	£	£
Payable or repayable by instalments	198,188	205,517
	<u><u>198,188</u></u>	<u><u>205,517</u></u>

BREATH OF LIFE FAITH MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds - all funds	3,615,776	183,754	(181,411)	3,618,119
Restricted funds				
Restricted Funds - all funds	147	-	-	147
Total of funds	3,615,923	183,754	(181,411)	3,618,266

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	3,563,822	161,127	(109,173)	3,615,776
Restricted funds				
Restricted Funds - all funds	-	2,528	(2,381)	147
Total of funds	3,563,822	163,655	(111,554)	3,615,923

BREATH OF LIFE FAITH MINISTRIES
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	3,753,834	3,753,834
Current assets	147	63,723	63,870
Creditors due within one year	-	(1,250)	(1,250)
Creditors due in more than one year	-	(198,188)	(198,188)
Total	147	3,618,119	3,618,266

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,755,177	3,755,177
Social investments	-	-	-
Current assets	147	67,365	67,512
Creditors due within one year	-	(1,250)	(1,250)
Creditors due in more than one year	-	(205,517)	(205,517)
Other unallocated	-	1	1
Total	147	3,615,776	3,615,923