

**BREATH OF LIFE FAITH MINISTRIES  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Breath Of Life Faith Ministries  
Company Information  
For The Year Ended 31 March 2022**

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<b>Directors</b>	Mr Olugbo Baptist Miss Joy Johnson Mr Nicolas Ebo
<b>Company Number</b>	09474988
<b>Registered Office</b>	St Marys Road Bournemouth Dorset BH1 4QP
<b>Accountants</b>	Misan Assistance Ltd 15 Insley Crescent Broadstone Poole Dorset BH18 9EA

**Breath Of Life Faith Ministries**  
**Company No. 09474988**  
**Directors' Report For The Year Ended 31 March 2022**

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The directors present their report and the financial statements for the year ended 31 March 2022.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**


The directors who held office during the year were as follows:

Mr Olugbo Baptist  
Miss Joy Johnson  
Mr Nicolas Ebo

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
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Mr Olugbo Baptist  
Director

20/12/2022

**Breath Of Life Faith Ministries  
Accountant's Report  
For The Year Ended 31 March 2022**

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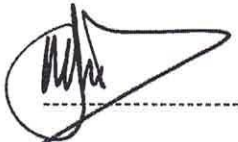
In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

A handwritten signature in black ink, appearing to read 'Mike McDonagh', is written over a horizontal dashed line.

**Mike McDonagh ICPA**

20/12/2022

Misan Assistance Ltd  
15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Income and Expenditure Account  
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		86,865	52,971
Cost of sales		<u>(7,639)</u>	<u>-</u>
<b>GROSS SURPLUS</b>		79,226	52,971
Administrative expenses		<u>(59,276)</u>	<u>(50,048)</u>
<b>OPERATING SURPLUS</b>	<b>2</b>	19,950	2,923
Other interest receivable and similar income		1	-
Interest payable and similar charges	<b>4</b>	<u>(70)</u>	<u>(33)</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>19,881</u>	<u>2,890</u>

The notes on pages 6 to 7 form part of these financial statements.

**Breath Of Life Faith Ministries**  
**Balance Sheet**  
**As at 31 March 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		115,734		112,175
			115,734		112,175
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		23,237		6,915	
		23,237		6,915	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(500)		(500)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			22,737		6,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			138,471		118,590
<b>NET ASSETS</b>			138,471		118,590
Income and Expenditure Account			138,471		118,590
<b>MEMBERS' FUNDS</b>			138,471		118,590

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr Olugbo Baptist

Director

20/12/2022

The notes on pages 6 to 7 form part of these financial statements.



**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**2. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	2,382	1,725
	<u>2,382</u>	<u>1,725</u>

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**4. Interest Payable**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	70	33
	<u>70</u>	<u>33</u>



**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	107,000	16,397	123,397
Additions	-	5,941	5,941
As at 31 March 2022	107,000	22,338	129,338
<b>Depreciation</b>			
As at 1 April 2021	-	11,222	11,222
Provided during the period	-	2,382	2,382
As at 31 March 2022	-	13,604	13,604
<b>Net Book Value</b>			
As at 31 March 2022	107,000	8,734	115,734
As at 1 April 2021	107,000	5,175	112,175

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	500	500

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.

**Breath Of Life Faith Ministries**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Donations		86,865		52,971
<b>COST OF SALES</b>				
Materials	7,639		-	
		(7,639)		-
<b>GROSS SURPLUS</b>		79,226		52,971
<b>Administrative Expenses</b>				
Travel and subsistence expenses	4,454		-	
Subsistence expenses	-		244	
Rent	14,756		12,302	
Water rates	150		-	
Repairs and maintenance	1,742		-	
Computer software, consumables and maintenance	2,982		1,107	
Repairs, renewals and maintenance	-		24,080	
Insurance	2,479		3,702	
Printing, postage and stationery	202		-	
Advertising and marketing costs	1,098		985	
Telecommunications and data costs	1,045		-	
Accountancy fees	500		500	
Legal fees	16		-	
Professional fees	-		588	
Consultancy fees	3,986		-	
Charitable donations	9,884		4,815	
Depreciation	2,382		1,725	
Honorariums	13,600		-	
		(59,276)		(50,048)
<b>OPERATING SURPLUS</b>		19,950		2,923
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		-	
		1		-
<b>Interest payable and similar expenses</b>				
Bank charges	70		33	
		(70)		(33)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		19,881		2,890

**BREATH OF LIFE FAITH MINISTRIES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Misan Assistance Ltd

15 Insley Crescent  
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**Breath Of Life Faith Ministries  
Unaudited Financial Statements  
For The Year Ended 31 March 2022**

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**Breath Of Life Faith Ministries**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 09474988

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	115,734	112,175
		115,734	112,175
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		23,237	6,915
		23,237	6,915
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(500)	(500)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		22,737	6,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		138,471	118,590
<b>NET ASSETS</b>		138,471	118,590
Income and Expenditure Account		138,471	118,590
<b>MEMBERS' FUNDS</b>		138,471	118,590

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

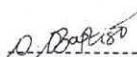
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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Mr Olugbo Baptist  
Director

20/12/2022

The notes on pages 2 to 3 form part of these financial statements.

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income and expenditure account, directors report, and notes to the financial statements relating to the income and expenditure account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	3	3
	3	3

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	107,000	16,397	123,397
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As at 31 March 2022	-	13,604	13,604
<b>Net Book Value</b>			
As at 31 March 2022	107,000	8,734	115,734
As at 1 April 2021	107,000	5,175	112,175



**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.