

Registered number: 09474988

**BREATH OF LIFE FAITH MINISTRIES
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Misan Assistance Ltd

15 Insley Crescent
Broadstone
Poole
Dorset
BH18 9EA

**Breath Of Life Faith Ministries
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021**

Contents

	Page
Company Information	2
Directors' Report	3
Accountant's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**Breath Of Life Faith Ministries
Company Information
For The Year Ended 31 March 2021**

Directors	Mr Olugbo Baptist Miss Joy Johnson Mr Nicolas Ebo
Company Number	09474988
Registered Office	St Marys Road Bournemouth Dorset BH1 4QP
Accountants	Misan Assistance Ltd 15 Insley Crescent Broadstone Poole Dorset BH18 9EA

Breath Of Life Faith Ministries
Company No. 09474988
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors


The directors who held office during the year were as follows:

Mr Olugbo Baptist
Miss Joy Johnson
Mr Nicolas Ebo

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----

Mr Olugbo Baptist

Director

10/12/2021

**Breath Of Life Faith Ministries
Accountant's Report
For The Year Ended 31 March 2021**

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mike McDonagh ICPA

10/12/2021

Misan Assistance Ltd

15 Insley Crescent
Broadstone
Poole
Dorset
BH18 9EA

**Breath Of Life Faith Ministries
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		<u>52,971</u>	<u>57,964</u>
GROSS SURPLUS		52,971	57,964
Administrative expenses		<u>(50,048)</u>	<u>(96,123)</u>
OPERATING SURPLUS/(DEFICIT)	2	2,923	(38,159)
Interest payable and similar charges	4	<u>(33)</u>	<u>(41)</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>2,890</u></u>	<u><u>(38,200)</u></u>

The notes on pages 7 to 8 form part of these financial statements.

Breath Of Life Faith Ministries
Balance Sheet
As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		112,175		113,900
			112,175		113,900
CURRENT ASSETS					
Cash at bank and in hand		6,915		2,300	
		6,915		2,300	
Creditors: Amounts Falling Due Within One Year	6	(500)		(500)	
NET CURRENT ASSETS (LIABILITIES)			6,415		1,800
TOTAL ASSETS LESS CURRENT LIABILITIES			118,590		115,700
NET ASSETS			118,590		115,700
Income and Expenditure Account			118,590		115,700
MEMBERS' FUNDS			118,590		115,700

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Olugbo Baptist

Director

10/12/2021

The notes on pages 7 to 8 form part of these financial statements.

Breath Of Life Faith Ministries
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
-------------------	----------------------

1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

2. Operating Surplus/Deficit

The operating surplus/deficit is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	1,725	1,624

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	3	3

4. Interest Payable

	2021	2020
	£	£
Bank loans and overdrafts	33	41

Breath Of Life Faith Ministries
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Tangible Assets

	Investment Properties	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2020	107,000	16,397	123,397
As at 31 March 2021	107,000	16,397	123,397
Depreciation			
As at 1 April 2020			
Provided during the period	-	9,497	9,497
As at 31 March 2021	-	1,725	1,725
	-	11,222	11,222
Net Book Value			
As at 31 March 2021	107,000	5,175	112,175
As at 1 April 2020	107,000	6,900	113,900

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	500	500
	500	500

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.

Breath Of Life Faith Ministries
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations		52,971		57,964
GROSS SURPLUS		52,971		57,964
Administrative Expenses				
Travel expenses	-		1,668	
Subsistence expenses	244		1,430	
Hotel expenses	-		3,312	
Rent	12,302		15,254	
Light and heat	-		534	
Computer software, consumables and maintenance	1,107		68	
Repairs, renewals and maintenance	24,080		38,685	
Insurance	3,702		1,825	
Printing, postage and stationery	-		593	
Advertising and marketing costs	985		-	
Telecommunications and data costs	-		1,027	
Accountancy fees	500		500	
Legal fees	-		8,176	
Professional fees	588		-	
Charitable donations	4,815		21,427	
Depreciation	1,725		1,624	
		(50,048)		(96,123)
OPERATING SURPLUS/(DEFICIT)		2,923		(38,159)
Interest payable and similar expenses				
Bank charges	33		41	
		(33)		(41)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		2,890		(38,200)

Registered number: 09474988

**BREATH OF LIFE FAITH MINISTRIES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Misan Assistance Ltd

15 Insley Crescent
Broadstone
Poole
Dorset
BH18 9EA

**Breath Of Life Faith Ministries
Unaudited Financial Statements
For The Year Ended 31 March 2021**

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Breath Of Life Faith Ministries
Balance Sheet
As at 31 March 2021

Registered number: 09474988

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		112,175		113,900
			112,175		113,900
CURRENT ASSETS					
Cash at bank and in hand		6,915		2,300	
		6,915		2,300	
Creditors: Amounts Falling Due Within One Year	6	(500)		(500)	
NET CURRENT ASSETS (LIABILITIES)			6,415		1,800
TOTAL ASSETS LESS CURRENT LIABILITIES			118,590		115,700
NET ASSETS			118,590		115,700
Income and Expenditure Account			118,590		115,700
MEMBERS' FUNDS			118,590		115,700

**Breath Of Life Faith Ministries
Balance Sheet (continued)
As at 31 March 2021**

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Mr Olugbo Baptist

Director

10/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Breath Of Life Faith Ministries
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
-------------------	----------------------

1.4. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income and expenditure account, directors report, and notes to the financial statements relating to the income and expenditure account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	3	3
	<u>3</u>	<u>3</u>

5. Tangible Assets

	Investment Properties	Plant & Machinery	Total
Cost	£	£	£
As at 1 April 2020	107,000	16,397	123,397
As at 31 March 2021	<u>107,000</u>	<u>16,397</u>	<u>123,397</u>
Depreciation			
As at 1 April 2020	-	9,497	9,497
Provided during the period	-	1,725	1,725
As at 31 March 2021	<u>-</u>	<u>11,222</u>	<u>11,222</u>
Net Book Value			
As at 31 March 2021	<u>107,000</u>	<u>5,175</u>	<u>112,175</u>
As at 1 April 2020	<u>107,000</u>	<u>6,900</u>	<u>113,900</u>

Breath Of Life Faith Ministries
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.