

# BREATH OF LIFE FAITH MINISTRIES

England & Wales · Charity number 1167660

## Details

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**Other names** BOLFM

**Status** Registered

**Legal form** Charitable company

**Company number** [09474988](#)

**Registered** 2016-06-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Breath of Life Church  
St. Marys Road Church  
Bournemouth  
BH1 4QP

**Phone** 07920406979

**Email** [info@bolfm.org.uk](mailto:info@bolfm.org.uk)

**Website** [www.bolfm.org.uk](http://www.bolfm.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EVANGELICAL CHRISTIAN FAITH THROUGH THE PROVISION OF A PLACE OF WORSHIP AND OTHER ACTIVITIES SUPPORTING A CHRISTIAN ETHOS.

**Activities:** Regular worship meetings are held on Sunday and Thursday where the word of God (bible) is taught. We also host quarterly leadership training events for the church workforce and the training is open to the public free of charge. We host Open Air Worship (Easter and Summer time) to show the love of Christ by giving out free food, clothes, sleeping bags, drinks and other amenities.

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Bournemouth
- Dorset
- Poole

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£183,754	£181,411	-	-
2024-03-31	£163,655	£111,554	-	-
2023-03-31	£108,675	£70,807	-	-
2022-03-31	£86,865	£59,276	-	-
2021-03-31	£52,971	£50,048	-	-

## Trustees

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Name	Role	Appointed
DR OLUGBO OLUFUNMILOLA BAPTIST PHD		2015-03-06
Joy Olubunmi Johnson		2018-12-09
Nicholas Ebo		2018-12-09

**BREATH OF LIFE FAITH MINISTRIES**

England & Wales - Charity number 1167660

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# Accounts

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**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Dr Olugbo Baptist Joy Johnson Nicholas Ebo
<b>Company registered number</b>	09474988
<b>Charity registered number</b>	1167660
<b>Registered office</b>	St. Marys Road Bournemouth Dorset BH1 4QP
<b>Accountants</b>	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the BREATH OF LIFE FAITH MINISTRIES for the 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Breath of Life Faith Ministries, based in Bournemouth, United Kingdom, was registered as a charity in June 2016 and is overseen by a three-member board of trustees. This report provides an overview of our aims, activities and achievements during the 2024–2025 reporting year, as well as an outline of the Church's strategic direction and a summary of financial stewardship.

### **Objectives and activities**

#### **● Policies and objectives**

Breath of Life Faith Ministries is a faith-based registered charity dedicated to inspiring hope and driving holistic growth within our community. Our mission—"to rebuild, repair and restore"—underscores all aspects of our work.

We remain committed to supporting community development through youth empowerment, leadership growth, volunteer opportunities, family and relationship support, academic and skills enrichment, social integration, and meaningful student engagement.

Our ministry begins with the spiritual nurturing of our church family, preparing members to influence the community through exemplary, Christ-centred living. This model encourages positive transformation within the wider community and invites others to experience spiritual growth and purpose-driven living.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **● Strategies for achieving objectives**

Starting with our immediate local family, the Church strives to provide spiritual nourishment and growth to our members so that they can also reach out to the community and beyond. Members are prepared and encouraged to live exemplary lives in the community, thus showcasing a Christ-centered lifestyle demonstrated in their interaction with the local community. Such exemplary lifestyle being worthy of emulation, particularly to those who are not Christians to come to the saving knowledge of Christ and to live purpose driven lives.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

● **Activities undertaken to achieve objectives**

To achieve our aims, the Church runs a variety of spiritual, educational and community-focused initiatives. Regular activities include:

- Weekly Bible Study, Scripture Learning and Teaching
- Fasting and Prayer Sessions
- Evangelism and Outreach
- Sunday School and General Welfare Support
- Pastoral counselling for members and non-members

Social and community-focused events continue to foster unity and engagement. Our “church beyond walls” approach drives our outreach programmes, including our flagship Open-Air Worship which brings worship, fellowship and community interaction to the public sphere.

We maintain strong engagement with young adults through the Breath of Life Society at Bournemouth University—a weekly hub that prepares students with life skills, leadership exposure and sound Christian values.

**Additional Activities in 2024–2025**

**a) Career’s Day for Years 7–13**

This annual event continues to grow in participation and impact. Delegates include local MPs, entrepreneurs, academics, business leaders and armed forces representatives. The programme equips teenagers with practical insight into career pathways, further education and personal development.

**b) Men’s Retreat**

A dedicated Men’s Annual Retreat was introduced this year, offering spiritual development, teaching, fellowship and mentorship. The retreat strengthens male leadership within families, the workforce and the wider community.

**c) Building Renovation and Expansion Preparations**

Following positive feedback and encouragement from the local council, preliminary activities for building expansion and renovation have commenced. This phase focuses on planning, consultations, and readiness assessments for full refurbishment works.

**d) Teens Retreat**

Our teens participated in a Youth Camp, offering a comprehensive spiritual and mentoring opportunity for self-development.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

#### **• Main achievements of the Charity**

The Church remains a strong support system for individuals and families. Notable achievements this year include:

- Marriages strengthened through pastoral counselling and Bible-based teachings.
- Members progressing in professional careers across the NHS, the British Army and global organisations, with the church providing support during transitions and relocations.
- Encouragement and guidance leading individuals to pursue higher education, vocational training and entrepreneurship.
- A growing Children's Church with steady year-on-year attendance.
- A successful Teens Retreat, attended by faith-based youth groups across the UK.
- More than half of our teenagers volunteering actively across ministries such as media, choir, technical and administrative roles—reflecting our commitment to intergenerational service.
- Continued partnership with Bournemouth University through the Bournemouth Entrepreneurial Society, offering financial literacy, business exposure and leadership opportunities.
- A committed workforce, empowered by strong departmental leadership and continuous spiritual and personal development.

### **Financial review**

#### **• Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **• Reserves policy**

The Charity seeks to maintain reserves which match any obligation, such as running costs of its operating activities. The target is to build and maintain unrestricted reserves equating to at least three months normal expenditure.

#### **• Principal funding**

Breath of Life Faith Ministries is funded primarily through the generous donations of its members. All financial transactions are accurately recorded and managed by appointed volunteer members. The trustees continue to uphold transparency, accountability and responsible financial stewardship in all areas of expenditure and resource allocation.

### **Structure, governance and management**

#### **• Constitution**

BREATH OF LIFE FAITH MINISTRIES is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

Breath of Life Faith Ministries purchased a Grade II listed building in 2019. This year, encouraging signals from the local authority have enabled us to begin forward planning for refurbishment, expansion and modernisation. These works aim to improve capacity, accessibility and community usability. The Church will continue investing in youth development, skill building, community cohesion and support for students and families.

**Trustee Resolution – Senior Pastor Remuneration**

In recognition of the significant time commitment dedicated to ministration, administration and parishioner visitations, the trustees have agreed that remuneration for the Senior Pastor will commence in the forthcoming period, ensuring sustainable pastoral care and leadership.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Approved by order of the members of the board of Trustees and signed on their behalf by:



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**Dr Olugbo Baptist**  
(Chair of Trustees)  
Date: 18/12/2025

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of BREATH OF LIFE FAITH MINISTRIES ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



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Dated:

18/12/2025

FCCA

177 Ballens Road, Chatham. ME5 8PG

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	-	183,745	183,745	163,655
Investments	4	-	9	9	-
<b>Total income</b>		-	<b>183,754</b>	<b>183,754</b>	<b>163,655</b>
<b>Expenditure on:</b>					
Raising funds	5	-	-	-	2,381
Charitable activities	6	-	181,411	181,411	109,173
<b>Total expenditure</b>		-	<b>181,411</b>	<b>181,411</b>	<b>111,554</b>
<b>Net movement in funds</b>		-	<b>2,343</b>	<b>2,343</b>	<b>52,101</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		147	3,615,776	3,615,923	3,563,822
Net movement in funds		-	2,343	2,343	52,101
<b>Total funds carried forward</b>		<b>147</b>	<b>3,618,119</b>	<b>3,618,266</b>	<b>3,615,923</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	3,753,834	3,755,177
		<u>3,753,834</u>	<u>3,755,177</u>
<b>Current assets</b>			
Cash at bank and in hand		63,870	67,513
		<u>63,870</u>	<u>67,513</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(1,250)	(1,250)
		<u>62,620</u>	<u>66,263</u>
<b>Net current assets</b>		<u>62,620</u>	<u>66,263</u>
<b>Total assets less current liabilities</b>		<u>3,816,454</u>	<u>3,821,440</u>
Creditors: amounts falling due after more than one year	12	(198,188)	(205,517)
<b>Net assets excluding pension asset</b>		<u>3,618,266</u>	<u>3,615,923</u>
<b>Total net assets</b>		<u><u>3,618,266</u></u>	<u><u>3,615,923</u></u>
<b>Charity funds</b>			
Restricted funds	13	147	147
Unrestricted funds	13	3,618,119	3,615,776
<b>Total funds</b>		<u><u>3,618,266</u></u>	<u><u>3,615,923</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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**Dr Olugbo Baptist**  
(Chair of Trustees)  
Date: 18/12/2025

The notes on pages 11 to 20 form part of these financial statements.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

BREATH OF LIFE FAITH MINISTRIES is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BREATH OF LIFE FAITH MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**BREATH OF LIFE FAITH MINISTRIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Nil
Motor vehicles	- 20% straight line
Other fixed assets	- 25% reducing balance

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	-	183,745	<b>183,745</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,528	141,805	144,333
Similar incoming resources	-	19,322	19,322
<i>Total 2024</i>	<hr/> <hr/> <i>2,528</i>	<hr/> <hr/> <i>161,127</i>	<hr/> <hr/> <i>163,655</i>

**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income - Interest received	9	<b>9</b>	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Total funds 2025 £</b>	
	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	£	£
Costs of raising voluntary income	<u>2,381</u>	<u>2,381</u>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Church Activities	181,411	<b>181,411</b>
	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Church Activities	109,173	109,173

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Church Activities	169,877	11,533	<b>181,410</b>
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Church Activities	101,150	8,023	109,173

**BREATH OF LIFE FAITH MINISTRIES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2025</b>	<i>Total funds 2024</i>
	£	£
Depreciation	19,920	6,121
Ministry expenses	12,582	3,043
Travel and subsistence	1,342	8,315
Mortgage interest	13,615	20,901
Rates	427	265
Repairs and maintenance	18,936	8,575
Insurance	3,202	3,813
Publicity costs	920	1,516
Charitable donations and welfare costs	20,772	14,461
Honorariums	25,350	26,492
Light & heat	24,592	3,859
Hospitality	20,598	2,986
Motor expenses	7,621	803
	<b>169,877</b>	<i>101,150</i>

**Analysis of support costs**

	<b>Total funds 2025</b>	<i>Total funds 2024</i>
	£	£
Computer & IT costs	3,318	2,516
Printing, postage and stationery	419	-
Telephone and data costs	734	1,109
Accountancy fees	1,250	1,250
Consultancy fees	240	-
Sundry expenses	5,572	3,148
	<b>11,533</b>	<i>8,023</i>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Independent examiner's remuneration**

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,250</u>	<u>1,250</u>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	3,700,000	18,694	62,329	3,781,023
Additions	-	-	18,576	18,576
Rounding difference	-	-	1	1
At 31 March 2025	<u>3,700,000</u>	<u>18,694</u>	<u>80,906</u>	<u>3,799,600</u>
<b>Depreciation</b>				
At 1 April 2024	-	7,478	18,368	25,846
Charge for the year	-	3,739	16,181	19,920
At 31 March 2025	<u>-</u>	<u>11,217</u>	<u>34,549</u>	<u>45,766</u>
<b>Net book value</b>				
At 31 March 2025	<u>3,700,000</u>	<u>7,477</u>	<u>46,357</u>	<u>3,753,834</u>
At 31 March 2024	<u>3,700,000</u>	<u>11,216</u>	<u>43,961</u>	<u>3,755,177</u>

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Accruals and deferred income	<b>1,250</b>	<b>1,250</b>

**12. Creditors: Amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	£	£
Bank loans	<b>198,188</b>	<b>205,517</b>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2025</b>	<b>2024</b>
	£	£
Payable or repayable by instalments	<b>198,188</b>	<b>205,517</b>
	<b>198,188</b>	<b>205,517</b>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	3,615,776	183,754	(181,411)	3,618,119
<b>Restricted funds</b>				
Restricted Funds - all funds	147	-	-	147
<b>Total of funds</b>	<b>3,615,923</b>	<b>183,754</b>	<b>(181,411)</b>	<b>3,618,266</b>

**Statement of funds - prior year**

	<i>Balance at</i> <i>1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 March</i> <i>2024</i> £
<b>Unrestricted funds</b>				
General Funds - all funds	3,563,822	161,127	(109,173)	3,615,776
<b>Restricted funds</b>				
Restricted Funds - all funds	-	2,528	(2,381)	147
<b>Total of funds</b>	<b>3,563,822</b>	<b>163,655</b>	<b>(111,554)</b>	<b>3,615,923</b>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	-	3,753,834	<b>3,753,834</b>
Current assets	147	63,723	<b>63,870</b>
Creditors due within one year	-	(1,250)	<b>(1,250)</b>
Creditors due in more than one year	-	(198,188)	<b>(198,188)</b>
<b>Total</b>	<b>147</b>	<b>3,618,119</b>	<b>3,618,266</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	3,755,177	3,755,177
Social investments	-	-	-
Current assets	147	67,365	67,512
Creditors due within one year	-	(1,250)	(1,250)
Creditors due in more than one year	-	(205,517)	(205,517)
Other unallocated	-	1	1
<b>Total</b>	<b>147</b>	<b>3,615,776</b>	<b>3,615,923</b>

**BREATH OF LIFE FAITH MINISTRIES**

England & Wales - Charity number 1167660

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# Accounts

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**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Dr Olugbo Baptist Joy Johnson Nicholas Ebo
<b>Company registered number</b>	09474988
<b>Charity registered number</b>	1167660
<b>Registered office</b>	St. Marys Road Bournemouth Dorset BH1 4QP
<b>Accountants</b>	GIL Accountancy Services 177 Ballens Road Chatham Kent ME5 8PG

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the financial statements of the BREATH OF LIFE FAITH MINISTRIES for the 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Breath of Life Faith Ministries was registered as a charity in June 2016; it has a three-member board of trustees. This report is an overview of our aims, activities and outlook as an organization. It also includes a summary of our achievements and successes as well as a financial overview.

### **Objectives and activities**

#### **● Policies and objectives**

We are a faith based registered charity with several entities to inspire hope and drive growth in the lives of people. "Our mission is to rebuild, repair and restore" with demonstrable impact to our community. We have a mandate to bring life to our community with particular attention covering youth empowerment, leadership training, social volunteering, supporting essential and secular skills acquisition and deployment, relationships, family, local and international student support and recreational activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **● Strategies for achieving objectives**

Starting with our immediate local family, the Church strives to provide spiritual nourishment and growth to our members so that they can also reach out to the community and beyond. Members are prepared and encouraged to live exemplary lives in the community, thus showcasing a Christ-centered lifestyle demonstrated in their interaction with the local community. Such exemplary lifestyle being worthy of emulation, particularly to those who are not Christians to come to the saving knowledge of Christ and to live purpose driven lives.

#### **● Activities undertaken to achieve objectives**

The church has several activities which are directed at achieving our aims. Our activities include Weekly Bible Studies, scripture learning, Fasting and Prayer, evangelism, Sunday school and welfare. These activities are undertaken through our various dedicated departments and ministries. Our Senior Pastor offers counseling to our members as well as members of the community.

We also have social activities which bring members of the church and the community together in celebration. We promulgate a "church beyond walls" approach through impactful outreach programs in the local community. Our Open-Air Worship is a flagship event that sees the church engage in spirit filled worship and interaction with the local community. Through the Church, we inspire and impact young entrepreneurs in Bournemouth University via the Breath of Life Society. A weekly hub that serves as a preparatory ground for sound life skills.

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**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## **Achievements and performance**

### **• Main achievements of the Company**

Many marriages have been saved through the church's teachings and counseling. Some of our members serve in the British Army, NHS and global brands in their chosen professional careers. The church has been an arm of support to these families particularly in times of career change/transition. Individuals and families have been motivated and encouraged to gain further education and set up businesses. The church also offers a platform for social integration as it is open to all, regardless of faith, race, age, gender or nationality.

We have a vibrant Children's Church that has significantly increased year-on-year. We held a successful Teens Retreat attended by other faith-based teens organisation across UK. Our annual Career's Event targeting YR7-13 draws invited delegates and speakers e.g. local MPs, business owners, professionals and the armed forces. Over 50% of the teenagers are active members (volunteers) of the workforce serving in several capacities from media (audiovisual), technical, choir etc. Integral to our legacy is the integration of our youth, learning and serving alongside older adults thus propagating the same values and practices to future generations.

With a rich legacy of past Presidents of Bournemouth University Student Union, our students have active participation through the Bournemouth Entrepreneurial Society – a registered society with Bournemouth University. The opportunity presented to prepare young adults for improved financial management and to explore entrepreneurial opportunities is invaluable.

The church has an engaged workforce that is committed to selfless service. The contributions and dedication of the workforce has enabled the Church to successfully carry out its activities. Underpinning the workforce success is the direction provided by the church leadership. Heads of Departments (HoDs) have grown in stature to nurture and guide their department members, evidenced by capacity development – spiritual and natural.

## **Financial review**

### **• Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **• Reserves policy**

The Charity seeks to maintain reserves which match any obligation, such as running costs of its operating activities. The target is to build and maintain unrestricted reserves equating to at least three months' normal expenditure.

### **• Principal funding**

The Church is funded by members' donations. Our transaction records are kept by appointed non paid members of the church.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

● **Constitution**

BREATH OF LIFE FAITH MINISTRIES is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

● **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

Having purchased a grade 2 listed building in 2019, the Church has gained the approval from the local authority for further refurbishment, thus creating increased capacity and modernisation. With the local community as a cornerstone of our operation, the church will continue to make a positive impact in the community and continue to reach out to the youth, yet-to-be employed and students. Our desire is to see members of the community fulfil divine purpose, lead responsible lives and make responsible decisions which will benefit themselves and the wider community.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Dr Olugbo Baptist**  
(Chair of Trustees)  
Date: 20 November 2024

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Independent Examiner's Report to the Trustees of BREATH OF LIFE FAITH MINISTRIES ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 21 November 2024

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FCCA

177 Ballens Road, Chatham. ME5 8PG

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	2,528	161,127	163,655	108,675
<b>Total income</b>		<b>2,528</b>	<b>161,127</b>	<b>163,655</b>	<b>108,675</b>
<b>Expenditure on:</b>					
Raising funds	4	2,381	-	2,381	-
Charitable activities	5	-	109,173	109,173	70,807
<b>Total expenditure</b>		<b>2,381</b>	<b>109,173</b>	<b>111,554</b>	<b>70,807</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>147</b>	<b>51,954</b>	<b>52,101</b>	<b>37,868</b>
<b>Other recognised gains/(losses):</b>					
Gains on revaluation of fixed assets		-	-	-	3,387,483
<b>Net movement in funds</b>		<b>147</b>	<b>51,954</b>	<b>52,101</b>	<b>3,425,351</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	3,563,822	3,563,822	138,471
Net movement in funds		147	51,954	52,101	3,425,351
<b>Total funds carried forward</b>		<b>147</b>	<b>3,615,776</b>	<b>3,615,923</b>	<b>3,563,822</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	3,755,178	3,741,353
		<u>3,755,178</u>	<u>3,741,353</u>
<b>Current assets</b>			
Cash at bank and in hand		67,512	28,986
		<u>67,512</u>	<u>28,986</u>
Creditors: amounts falling due within one year	10	(1,250)	(1,000)
		<u>66,262</u>	<u>27,986</u>
<b>Net current assets</b>		<b>66,262</b>	<b>27,986</b>
<b>Total assets less current liabilities</b>		<b>3,821,440</b>	<b>3,769,339</b>
Creditors: amounts falling due after more than one year	11	(205,517)	(205,517)
		<u>3,615,923</u>	<u>3,563,822</u>
<b>Net assets excluding pension asset</b>		<b>3,615,923</b>	<b>3,563,822</b>
<b>Total net assets</b>		<b>3,615,923</b>	<b>3,563,822</b>
<b>Charity funds</b>			
Restricted funds	12	147	-
Unrestricted funds	12	3,615,776	3,563,822
		<u>3,615,923</u>	<u>3,563,822</u>
<b>Total funds</b>		<b>3,615,923</b>	<b>3,563,822</b>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

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.....  
**Dr Olugbo Baptist**  
(Chair of Trustees)  
Date: 20 November 2024

The notes on pages 10 to 18 form part of these financial statements.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

BREATH OF LIFE FAITH MINISTRIES is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BREATH OF LIFE FAITH MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives,

Depreciation is provided on the following bases:

Freehold property	- Nil
Motor vehicles	- 20% straight line
Other fixed assets	- 25% reducing balance

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	2,528	141,805	<b>144,333</b>
Similar incoming resources - Gift aid	-	19,322	<b>19,322</b>
<b>Total 2024</b>	<b>2,528</b>	<b>161,127</b>	<b>163,655</b>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	<i>108,675</i>	<i>108,675</i>

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Project Cyrus	2,381	<b>2,381</b>	-

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Church Activities	109,173	<b>109,173</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Church Activities	70,807	70,807
	<hr/> <hr/>	<hr/> <hr/>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Church Activities	101,150	8,023	<b>109,173</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Church Activities	64,640	6,167	70,807
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2024</b>	<i>Total funds 2023</i>
	£	£
Depreciation	6,121	6,121
Ministry expenses	6,708	6,477
Travel and subsistence	9,118	3,837
Mortgage interest	20,901	16,052
Rates	265	299
Repairs and maintenance	8,575	2,445
Insurance	3,813	3,591
Publicity costs	1,516	1,290
Charitable donations	14,461	6,287
Honorariums	26,492	14,350
Light & heat	194	188
Hospitality	2,986	3,703
	<b>101,150</b>	<b>64,640</b>

**Analysis of support costs**

	<b>Total funds 2024</b>	<i>Total funds 2023</i>
	£	£
Computer & IT costs	2,516	2,096
Printing, postage and stationery	-	63
Telephone and data costs	1,109	1,051
Accountancy fees	1,250	1,000
Consultancy fees	-	594
Sundry expenses	3,148	1,363
	<b>8,023</b>	<b>6,167</b>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,250</b>	<b>1,000</b>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**9. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
At 1 April 2023	3,700,000	18,694	42,384	3,761,078
Additions	-	-	19,946	19,946
Rounding difference	-	-	(1)	(1)
At 31 March 2024	<b>3,700,000</b>	<b>18,694</b>	<b>62,329</b>	<b>3,781,023</b>
<b>Depreciation</b>				
At 1 April 2023	-	3,739	15,986	19,725
Charge for the year	-	3,739	2,382	6,121
At 31 March 2024	-	<b>7,478</b>	<b>18,368</b>	<b>25,846</b>
<b>Net book value</b>				
At 31 March 2024	<b>3,700,000</b>	<b>11,216</b>	<b>43,961</b>	<b>3,755,177</b>
At 31 March 2023	<b>3,700,000</b>	<b>14,955</b>	<b>26,398</b>	<b>3,741,353</b>

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**10. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Accruals and deferred income	<b>1,250</b>	<b>1,000</b>

**11. Creditors: Amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	<b>205,517</b>	<b>205,517</b>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2024</b>	<b>2023</b>
	£	£
Payable or repayable by instalments	<b>205,517</b>	<b>205,517</b>
	<b>205,517</b>	<b>205,517</b>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	3,563,822	161,127	(109,173)	3,615,776
<b>Restricted funds</b>				
Restricted Funds - all funds	-	2,528	(2,381)	147
<b>Total of funds</b>	<b>3,563,822</b>	<b>163,655</b>	<b>(111,554)</b>	<b>3,615,923</b>

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	138,471	108,675	(70,807)	3,387,483	3,563,822

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	-	3,755,177	<b>3,755,177</b>
Current assets	147	67,365	<b>67,512</b>
Creditors due within one year	-	(1,250)	<b>(1,250)</b>
Creditors due in more than one year	-	(205,517)	<b>(205,517)</b>
Rounding Difference	-	1	<b>(1)</b>
<b>Total</b>	<b>147</b>	<b>3,615,776</b>	<b>3,615,923</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	3,741,353	3,741,353
Social investments	-	-
Current assets	28,986	28,986
Creditors due within one year	(1,000)	(1,000)
Creditors due in more than one year	(205,517)	(205,517)
<b>Total</b>	<b>3,563,822</b>	<b>3,563,822</b>

**BREATH OF LIFE FAITH MINISTRIES**

England & Wales - Charity number 1167660

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# Accounts

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	Olugbo Baptist Joy Johnson Nicholas Ebo
<b>Company registered number</b>	09474988
<b>Charity registered number</b>	1167660
<b>Registered office</b>	St. Mary's Road Bournemouth Dorset BH1 4QP

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the BREATH OF LIFE FAITH MINISTRIES for the 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Breath of Life Faith Ministries was registered as a charity in June 2016; it has a three member board of trustees. This report is an overview of our aims, activities and future outlook as an organization. It also includes a summary of our achievements and successes as well as a financial overview.

### **Objectives and activities**

#### **● Policies and objectives**

We are a faith based registered charity with several entities to inspire hope and drive growth in lives of people. "Our mission is to rebuild, repair and restore" with demonstrable impact to our community. We have a mandate to bring life to our community with particular attention covering youth empowerment, leadership training, social volunteering, supporting essential and secular skills acquisition and deployment, relationships, family, local and international student support and recreational activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **● Strategies for achieving objectives**

Starting with our immediate local family, the Church strives to provide spiritual nourishment and growth to our members so that they can also reach out to the community and beyond. Members are prepared and encouraged to live exemplary lives in the community, thus showcasing a Christ-centered lifestyle demonstrated in their interaction with the local community. Such exemplary lifestyle being worthy of emulation, particularly to those who are not Christians to come to the saving knowledge of Christ and to live purpose driven lives.

#### **● Activities undertaken to achieve objectives**

The church has several activities which are directed at achieving our aims. Our activities include Weekly Bible Studies, scripture learning, Fasting and Prayer, evangelism, Sunday school and welfare. These activities are undertaken through our various dedicated departments and ministries. Our Senior Pastor offers counseling to our members as well as members of the community.

We also have social activities which bring members of the church and the community together in celebration. We promulgate a "church beyond walls" approach through impactful outreach programs in the local community. Our Open-Air Worship is a flagship event that sees the church engage in spirit filled worship and interaction with the local community. Through the Church, we inspire and impact young entrepreneurs in Bournemouth University via the Breath of Life Society. A weekly hub that serves as a preparatory ground for sound life skills.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Achievements and performance**

- **Main achievements of the Company**

Many marriages have been saved through the church's teachings and counseling. Some of our members serve in the British Army, NHS and global brands in their chosen professional careers. The church has been an arm of support to these families particularly in times of career change/transition. Individuals and families have been motivated and encouraged to gain further education and set up businesses.

The church also offers a platform for social integration as it is open to all, regardless of faith, race, age, gender or nationality. We boast, in God, a track record of 4 consecutive years of Bournemouth University Student Union Presidents, including the first black female President in the university's history. We have a vibrant Children's Church that has significantly increased year-on-year. Over 50% of the teenagers are active members (volunteers) of the workforce serving in several capacities from media (audio-visual), technical, choir etc. Integral to our legacy is the integration of our youth, learning and serving alongside older adults thus propagating the same values and practices to future generations.

The church has a vibrant workforce that is committed to selfless service. The contributions and dedication of the workforce has enabled the Church to successfully carry out its activities. Underpinning the workforce success is the direction provided by the church leadership. Departmental Heads (HoDs) have grown in stature to nurture and guide their department members, evidenced by capacity development – spiritual and natural.

### **Financial review**

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Charity seeks to maintain reserves which match any obligation, such as running costs of its operating activities. The target is to build and maintain unrestricted reserves equating to at least three months normal expenditure.

### **Structure, governance and management**

- **Constitution**

BREATH OF LIFE FAITH MINISTRIES is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

- **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management (continued)**

• **Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future periods**

Having purchased a grade 2 listed building in 2019, the Church is praying and working towards obtaining the required approval from the local council to refurbish parts of the internal structure of the Church building. The refurb will provide a comfortable sitting atmosphere for members and visitors during Church services. More importantly, the church will continue to make a positive impact in the community and continue to reach out to the youth, yet-to-be employed and students. Our desire is to see members of the community fulfil divine purpose, lead responsible lives and make responsible decisions which will benefit themselves and the wider community.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Olugbo Baptist**  
(Chair of Trustees)  
Date: 19 January 2024

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Report to the Trustees of BREATH OF LIFE FAITH MINISTRIES ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 19 January 2024

D Tabiri

FCCA

177 Ballens Road, Chatham. ME5 8PG

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	108,675	108,675	86,865
Investments	4	-	-	1
<b>Total income</b>		<b>108,675</b>	<b>108,675</b>	<b>86,866</b>
<b>Expenditure on:</b>				
Charitable activities	5	70,807	70,807	66,985
<b>Total expenditure</b>		<b>70,807</b>	<b>70,807</b>	<b>66,985</b>
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>37,868</b>	<b>37,868</b>	<b>19,881</b>
<b>Other recognised gains/(losses):</b>				
Gains on revaluation of fixed assets		3,387,483	3,387,483	-
<b>Net movement in funds</b>		<b>3,425,351</b>	<b>3,425,351</b>	<b>19,881</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		138,471	138,471	118,590
Net movement in funds		3,425,351	3,425,351	19,881
<b>Total funds carried forward</b>		<b>3,563,822</b>	<b>3,563,822</b>	<b>138,471</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	3,741,353	115,734
		<u>3,741,353</u>	<u>115,734</u>
<b>Current assets</b>			
Cash at bank and in hand		28,986	23,237
		<u>28,986</u>	<u>23,237</u>
Creditors: amounts falling due within one year	10	(1,000)	(500)
		<u>27,986</u>	<u>22,737</u>
<b>Net current assets</b>		<u>27,986</u>	<u>22,737</u>
<b>Total assets less current liabilities</b>		<u>3,769,339</u>	<u>138,471</u>
Creditors: amounts falling due after more than one year	11	(205,517)	-
		<u>3,563,822</u>	<u>138,471</u>
<b>Net assets excluding pension asset</b>		<u>3,563,822</u>	<u>138,471</u>
<b>Total net assets</b>		<u><u>3,563,822</u></u>	<u><u>138,471</u></u>
<b>Charity funds</b>			
Restricted funds	12	-	-
Unrestricted funds	12	3,563,822	138,471
		<u>3,563,822</u>	<u>138,471</u>
<b>Total funds</b>		<u><u>3,563,822</u></u>	<u><u>138,471</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 09474988**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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.....  
**Olugbo Baptist**

Date: 19 January 2024

The notes on pages 9 to 18 form part of these financial statements.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

BREATH OF LIFE FAITH MINISTRIES is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BREATH OF LIFE FAITH MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- Nil
Motor vehicles	- 20% straight line
Other fixed assets	- 25% reducing balance

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	108,675	<b>108,675</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	86,865	86,865

**4. Investment income**

		<b>Total funds 2023 £</b>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - interest	1	1

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Church Activities	70,807	<b>70,807</b>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Church Activities	66,985	66,985

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Church Activities	64,640	6,167	<b>70,807</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Church Activities	58,254	8,731	66,985

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2023</b>	<i>Total funds 2022</i>
	£	£
Depreciation	6,121	2,382
Ministry expenses	6,477	7,639
Travel and subsistence	3,837	4,454
Mortgage interest	16,052	14,756
Rates	299	150
Repairs and maintenance	2,445	1,742
Insurance	3,591	2,479
Publicity costs	1,290	1,098
Charitable donations	6,287	9,884
Honorariums	14,350	13,600
Light & heat	188	70
Hospitality	3,703	-
	<b>64,640</b>	<i>58,254</i>

**Analysis of support costs**

	<b>Total funds 2023</b>	<i>Total funds 2022</i>
	£	£
Computer & IT costs	2,096	2,982
Printing, postage and stationery	63	202
Telephone and data costs	1,051	1,045
Accountancy fees	1,000	500
Consultancy fees	594	4,002
Sundry expenses	1,363	-
	<b>6,167</b>	<i>8,731</i>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Independent examiner's remuneration**

	<b>2023</b>	<i>2022</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,000</b>	<i>500</i>

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 March 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

**9. Tangible fixed assets**

	Freehold property £	Motor vehicles £	Other fixed assets £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	<b>107,000</b>	-	<b>22,338</b>	<b>129,338</b>
Additions	-	<b>18,694</b>	<b>20,046</b>	<b>38,740</b>
Revaluations	<b>3,593,000</b>	-	-	<b>3,593,000</b>
At 31 March 2023	<b>3,700,000</b>	<b>18,694</b>	<b>42,384</b>	<b>3,761,078</b>
<b>Depreciation</b>				
At 1 April 2022	-	-	<b>13,604</b>	<b>13,604</b>
Charge for the year	-	<b>3,739</b>	<b>2,382</b>	<b>6,121</b>
At 31 March 2023	-	<b>3,739</b>	<b>15,986</b>	<b>19,725</b>
<b>Net book value</b>				
At 31 March 2023	<b>3,700,000</b>	<b>14,955</b>	<b>26,398</b>	<b>3,741,353</b>
<i>At 31 March 2022</i>	<i>107,000</i>	-	<i>8,734</i>	<i>115,734</i>

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**10. Creditors: Amounts falling due within one year**

	<b>2023</b>	<i>2022</i>
	£	£
Accruals and deferred income	<b>1,000</b>	<i>500</i>
	<u><u>1,000</u></u>	<u><u>500</u></u>

**11. Creditors: Amounts falling due after more than one year**

	<b>2023</b>	<i>2022</i>
	£	£
Bank loans	<b>205,517</b>	<i>-</i>
	<u><u>205,517</u></u>	<u><u>-</u></u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>2023</b>	<i>2022</i>
	£	£
Payable or repayable by instalments	<b>205,517</b>	<i>-</i>
	<u><u>205,517</u></u>	<u><u>-</u></u>

**BREATH OF LIFE FAITH MINISTRIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	138,471	108,675	(70,807)	3,387,483	3,563,822

**Statement of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	118,590	86,866	(66,985)	138,471

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,741,353	3,741,353
Current assets	28,986	28,986
Creditors due within one year	(1,000)	(1,000)
Creditors due in more than one year	(205,517)	(205,517)
<b>Total</b>	<b>3,563,822</b>	<b>3,563,822</b>

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**BREATH OF LIFE FAITH MINISTRIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	115,734	115,734
Social investments	-	-
Current assets	23,237	23,237
Creditors due within one year	(500)	(500)
<b>Total</b>	<u>138,471</u>	<u>138,471</u>

**BREATH OF LIFE FAITH MINISTRIES**

England & Wales - Charity number 1167660

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# Accounts

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**BREATH OF LIFE FAITH MINISTRIES  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2022**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Breath Of Life Faith Ministries  
Company Information  
For The Year Ended 31 March 2022**

---

<b>Directors</b>	Mr Olugbo Baptist Miss Joy Johnson Mr Nicolas Ebo
<b>Company Number</b>	09474988
<b>Registered Office</b>	St Marys Road Bournemouth Dorset BH1 4QP
<b>Accountants</b>	Misan Assistance Ltd 15 Insley Crescent Broadstone Poole Dorset BH18 9EA

**Breath Of Life Faith Ministries**  
**Company No. 09474988**  
**Directors' Report For The Year Ended 31 March 2022**

---

The directors present their report and the financial statements for the year ended 31 March 2022.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**


The directors who held office during the year were as follows:

Mr Olugbo Baptist  
Miss Joy Johnson  
Mr Nicolas Ebo

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
-----

Mr Olugbo Baptist  
Director

20/12/2022

**Breath Of Life Faith Ministries  
Accountant's Report  
For The Year Ended 31 March 2022**

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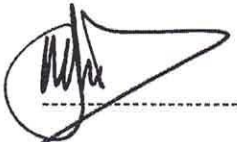
In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

A handwritten signature in black ink, appearing to read 'Mike McDonagh', is written over a horizontal dashed line. The signature is enclosed within a hand-drawn oval shape.

**Mike McDonagh ICPA**

20/12/2022

Misan Assistance Ltd  
15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Income and Expenditure Account  
For The Year Ended 31 March 2022**

---

	Notes	2022 £	2021 £
<b>TURNOVER</b>		86,865	52,971
Cost of sales		<u>(7,639)</u>	<u>-</u>
<b>GROSS SURPLUS</b>		79,226	52,971
Administrative expenses		<u>(59,276)</u>	<u>(50,048)</u>
<b>OPERATING SURPLUS</b>	<b>2</b>	19,950	2,923
Other interest receivable and similar income		1	-
Interest payable and similar charges	<b>4</b>	<u>(70)</u>	<u>(33)</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>19,881</u></u>	<u><u>2,890</u></u>

The notes on pages 6 to 7 form part of these financial statements.

**Breath Of Life Faith Ministries  
Balance Sheet  
As at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		115,734		112,175
			115,734		112,175
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		23,237		6,915	
		23,237		6,915	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(500)		(500)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			22,737		6,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			138,471		118,590
<b>NET ASSETS</b>			138,471		118,590
Income and Expenditure Account			138,471		118,590
<b>MEMBERS' FUNDS</b>			138,471		118,590

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Olugbo Baptist

Director

20/12/2022

The notes on pages 6 to 7 form part of these financial statements.

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
-------------------	----------------------

**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**2. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	2,382	1,725
	<u>2,382</u>	<u>1,725</u>

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	3	3
	<u>3</u>	<u>3</u>

**4. Interest Payable**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	70	33
	<u>70</u>	<u>33</u>

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	107,000	16,397	123,397
Additions	-	5,941	5,941
As at 31 March 2022	<u>107,000</u>	<u>22,338</u>	<u>129,338</u>
<b>Depreciation</b>			
As at 1 April 2021	-	11,222	11,222
Provided during the period	-	2,382	2,382
As at 31 March 2022	<u>-</u>	<u>13,604</u>	<u>13,604</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>107,000</u>	<u>8,734</u>	<u>115,734</u>
As at 1 April 2021	<u>107,000</u>	<u>5,175</u>	<u>112,175</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.

**Breath Of Life Faith Ministries**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
<b>TURNOVER</b>				
Donations		86,865		52,971
<b>COST OF SALES</b>				
Materials	7,639		-	
		(7,639)		-
<b>GROSS SURPLUS</b>		79,226		52,971
<b>Administrative Expenses</b>				
Travel and subsistence expenses	4,454		-	
Subsistence expenses	-		244	
Rent	14,756		12,302	
Water rates	150		-	
Repairs and maintenance	1,742		-	
Computer software, consumables and maintenance	2,982		1,107	
Repairs, renewals and maintenance	-		24,080	
Insurance	2,479		3,702	
Printing, postage and stationery	202		-	
Advertising and marketing costs	1,098		985	
Telecommunications and data costs	1,045		-	
Accountancy fees	500		500	
Legal fees	16		-	
Professional fees	-		588	
Consultancy fees	3,986		-	
Charitable donations	9,884		4,815	
Depreciation	2,382		1,725	
Honorariums	13,600		-	
		(59,276)		(50,048)
<b>OPERATING SURPLUS</b>		19,950		2,923
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		-	
		1		-
<b>Interest payable and similar expenses</b>				
Bank charges	70		33	
		(70)		(33)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		19,881		2,890

**BREATH OF LIFE FAITH MINISTRIES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Unaudited Financial Statements  
For The Year Ended 31 March 2022**

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**Breath Of Life Faith Ministries**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 09474988

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		115,734		112,175
			<u>115,734</u>		<u>112,175</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>23,237</u>		<u>6,915</u>	
		23,237		6,915	
<b>Creditors: Amounts Falling Due Within One Year</b>	4		<u>(500)</u>		<u>(500)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>22,737</u>		<u>6,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>138,471</u>		<u>118,590</u>
<b>NET ASSETS</b>			<u>138,471</u>		<u>118,590</u>
Income and Expenditure Account			<u>138,471</u>		<u>118,590</u>
<b>MEMBERS' FUNDS</b>			<u>138,471</u>		<u>118,590</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

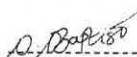
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

  
 -----

Mr Olugbo Baptist  
 Director

20/12/2022

The notes on pages 2 to 3 form part of these financial statements.

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
-------------------	----------------------

**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income and expenditure account, directors report, and notes to the financial statements relating to the income and expenditure account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	3	3
	3	3
	3	3

**3. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	107,000	16,397	123,397
Additions	-	5,941	5,941
As at 31 March 2022	107,000	22,338	129,338
<b>Depreciation</b>			
As at 1 April 2021	-	11,222	11,222
Provided during the period	-	2,382	2,382
As at 31 March 2022	-	13,604	13,604
<b>Net Book Value</b>			
As at 31 March 2022	107,000	8,734	115,734
As at 1 April 2021	107,000	5,175	112,175
	107,000	8,734	115,734
	107,000	5,175	112,175

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

---

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.

**BREATH OF LIFE FAITH MINISTRIES**

England & Wales - Charity number 1167660

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# Accounts

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Registered number: 09474988

**BREATH OF LIFE FAITH MINISTRIES  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2021**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**Breath Of Life Faith Ministries  
Company Information  
For The Year Ended 31 March 2021**

---

<b>Directors</b>	Mr Olugbo Baptist Miss Joy Johnson Mr Nicolas Ebo
<b>Company Number</b>	09474988
<b>Registered Office</b>	St Marys Road Bournemouth Dorset BH1 4QP
<b>Accountants</b>	Misan Assistance Ltd 15 Insley Crescent Broadstone Poole Dorset BH18 9EA

**Breath Of Life Faith Ministries**  
**Company No. 09474988**  
**Directors' Report For The Year Ended 31 March 2021**

---

The directors present their report and the financial statements for the year ended 31 March 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Olugbo Baptist  
Miss Joy Johnson  
Mr Nicolas Ebo

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
-----

**Mr Olugbo Baptist**

Director

10/12/2021

**Breath Of Life Faith Ministries  
Accountant's Report  
For The Year Ended 31 March 2021**

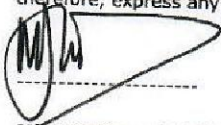
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In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mike McDonagh ICPA**

10/12/2021

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Income and Expenditure Account  
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		52,971	57,964
<b>GROSS SURPLUS</b>		52,971	57,964
Administrative expenses		(50,048)	(96,123)
<b>OPERATING SURPLUS/(DEFICIT)</b>			
Interest payable and similar charges	2	2,923	(38,159)
	4	(33)	(41)
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		2,890	(38,200)

The notes on pages 7 to 8 form part of these financial statements.

**Breath Of Life Faith Ministries  
Balance Sheet  
As at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		112,175		113,900
			<u>112,175</u>		<u>113,900</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		6,915		2,300	
		<u>6,915</u>		<u>2,300</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(500)		(500)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>6,415</u>		<u>1,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>118,590</u>		<u>115,700</u>
<b>NET ASSETS</b>			<u>118,590</u>		<u>115,700</u>
Income and Expenditure Account			<u>118,590</u>		<u>115,700</u>
<b>MEMBERS' FUNDS</b>			<u>118,590</u>		<u>115,700</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

  
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**Mr Olugbo Baptist**

Director

10/12/2021

The notes on pages 7 to 8 form part of these financial statements.

**Breath Of Life Faith Ministries  
Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**2. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	1,725	1,624
	1,725	1,624

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	3	3
	3	3

**4. Interest Payable**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	33	41
	33	41

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**5. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	107,000	16,397	123,397
As at 31 March 2021	<u>107,000</u>	<u>16,397</u>	<u>123,397</u>
<b>Depreciation</b>			
As at 1 April 2020	-	9,497	9,497
Provided during the period	-	1,725	1,725
As at 31 March 2021	<u>-</u>	<u>11,222</u>	<u>11,222</u>
<b>Net Book Value</b>			
As at 31 March 2021	<u>107,000</u>	<u>5,175</u>	<u>112,175</u>
As at 1 April 2020	<u>107,000</u>	<u>6,900</u>	<u>113,900</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Breath Of Life Faith Ministries is a private company, limited by guarantee, incorporated in England & Wales, registered number 09474988. The registered office is St Marys Road, Bournemouth, Dorset, BH1 4QP.

**Breath Of Life Faith Ministries  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Donations		52,971		57,964
<b>GROSS SURPLUS</b>		52,971		57,964
<b>Administrative Expenses</b>				
Travel expenses	-		1,668	
Subsistence expenses	244		1,430	
Hotel expenses	-		3,312	
Rent	12,302		15,254	
Light and heat	-		534	
Computer software, consumables and maintenance	1,107		68	
Repairs, renewals and maintenance	24,080		38,685	
Insurance	3,702		1,825	
Printing, postage and stationery	-		593	
Advertising and marketing costs	985		-	
Telecommunications and data costs	-		1,027	
Accountancy fees	500		500	
Legal fees	-		8,176	
Professional fees	588		-	
Charitable donations	4,815		21,427	
Depreciation	1,725		1,624	
		<u>(50,048)</u>		<u>(96,123)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		2,923		(38,159)
<b>Interest payable and similar expenses</b>				
Bank charges	33		41	
		<u>(33)</u>		<u>(41)</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<u>2,890</u>		<u>(38,200)</u>

Registered number: 09474988

**BREATH OF LIFE FAITH MINISTRIES  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Misan Assistance Ltd

15 Insley Crescent  
Broadstone  
Poole  
Dorset  
BH18 9EA

**Breath Of Life Faith Ministries  
Unaudited Financial Statements  
For The Year Ended 31 March 2021**

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**Breath Of Life Faith Ministries  
Balance Sheet  
As at 31 March 2021**

Registered number: 09474988

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		112,175		113,900
			112,175		113,900
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		6,915		2,300	
		6,915		2,300	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(500)		(500)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			6,415		1,800
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			118,590		115,700
<b>NET ASSETS</b>			118,590		115,700
Income and Expenditure Account			118,590		115,700
<b>MEMBERS' FUNDS</b>			118,590		115,700

**Breath Of Life Faith Ministries  
Balance Sheet (continued)  
As at 31 March 2021**


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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

  
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**Mr Olugbo Baptist**

Director

10/12/2021

The notes on pages 4 to 5 form part of these financial statements.

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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**1.4. Investment Properties**

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income and expenditure account, directors report, and notes to the financial statements relating to the income and expenditure account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	3	3
	3	3

**5. Tangible Assets**

	<b>Investment Properties</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	107,000	16,397	123,397
As at 31 March 2021	107,000	16,397	123,397
<b>Depreciation</b>			
As at 1 April 2020	-	9,497	9,497
Provided during the period	-	1,725	1,725
As at 31 March 2021	-	11,222	11,222
<b>Net Book Value</b>			
As at 31 March 2021	107,000	5,175	112,175
As at 1 April 2020	107,000	6,900	113,900

**Breath Of Life Faith Ministries**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

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